

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth
OBSR
Fund
Rating
Citywire
Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002		
	MANAGED GROWTH SOLUTIONS												
	CAUTIOUS MANAGED												
3	✓ 96912	7.53	6.48	14.69			14.69						
	BALANCED MANAGED												
4	✓ 96000	11.31	10.54	22.68	50.54	-1.06	22.68	4.66	17.25	-25.31	-12.00		
	STOCK MARKET MANAGED												
	✓ 96911	12.46	11.02	23.96			23.96						
	96974	11.51	12.77	25.14			25.14						
	GLOBAL EQUITIES												
	97086	15.08											
	MANAGED INCOME SOLUTIONS												
	UK FIXED INTEREST												
	96904	2.52	3.94	6.36			6.36	3.59					
	UK EQUITY INCOME												
	96900	15.17	15.57	24.50			24.50	10.25					
	ASSET ALLOCATOR SOLUTIONS												
	GLOBAL FIXED INTEREST												
	✓ 96802	0.10	-0.58	1.18	6.39		1.18	4.40	0.72				
	97052	1.30	0.50										
	MONEY												
	✓ 96202	0.29	0.58	1.17	3.50	8.27	1.17	1.09	1.20	1.83	2.72		
	UK FIXED INTEREST												
	97048	2.34	3.59										
	PROPERTY												
	97103	Launched: 16/12/2005											
	97106	Launched: 06/12/2005											
	UK ALL COMPANIES												
	97028	15.25	15.17										
	96666	14.55	15.31	26.47	73.73		26.47	11.02	23.73	-33.09			
	EUROPE EXCLUDING UK												
	97032	14.95	13.48										
10	96485	20.36	17.84	32.77	100.99	-0.88	32.77	9.59	38.14	-33.60	-25.73		
	NORTH AMERICA												
	97036	9.11	3.33										
	96667	9.76	4.07	19.23	32.17		19.23	-0.46	11.37	-37.07			
	ASIA PACIFIC EXCLUDING JAPAN												
	97040	15.25	13.54										
	JAPAN												
	97044	17.69	33.07										

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002		
	GLOBAL FIXED INTEREST												
	96933	9.06	11.41	30.35			30.35						
	97024	0.00	-0.13										
	96700	0.68	2.25	11.32	9.56		11.32	0.66	-2.23	-15.99			
	96796	-0.24	-1.18	7.14	-5.94		7.14	-3.33	-9.18				
	96937	2.24	3.80	7.13			7.13						
	96697	6.68	9.78	15.38	90.63		15.38	14.44	44.38	-44.58			AA AA
	96712	1.10	-0.24	7.15	-9.15		7.15	-2.66	-12.90	-15.78			
2	96211	0.18	-0.45	1.76	1.48	9.15	1.76	2.37	-2.59	-0.18	7.75		
	96844	1.29	1.07	4.55			4.55	4.52					
	96727	0.79	-0.89	2.54	-2.95		2.54	-0.12	-5.25	-7.86			
	96976	1.96	-0.20	11.73			11.73						A
	MONEY												
	96852	-0.34	3.65	4.32			4.32	2.58					
	UK FIXED INTEREST												
	96856	1.89	2.33	5.52			5.52	3.85					
	96612	2.67	5.35	8.88	13.43		8.88	4.32	-0.14	-4.83			
	96578	1.35	4.56	8.10	25.44		8.10	7.79	7.65	-4.92			A
	96726	1.16	2.54	5.40	2.16		5.40	2.61	-5.55	-0.61			
	96636	1.94	4.57	7.19	18.26		7.19	6.27	3.82	-9.97			AA AAA
	96891	1.42	4.57	6.81			6.81	7.31					AA AAA
	96984	1.16	3.01	0.43			0.43						
	DEFENSIVE MANAGED												
	96715	6.10	6.25	11.71	24.90		11.71	8.27	3.27	-10.31			
3	✓ 96201	8.78	9.76	18.61	40.05	16.96	18.61	4.47	13.02	-10.75	-6.42		AA A
	96887	6.03	6.50	8.53			8.53	9.10					AAA
	97099	Launched: 31/10/2005											
	PROPERTY												
	96524	19.30	17.78	21.39	118.72		21.39	40.02	28.67	-14.34			
	96963	1.13	2.71	6.68			6.68						
	96953	1.28	4.27	14.49			14.49						
	96957	4.51	8.24	12.54			12.54						AA
	96777	4.86	9.41	14.44	43.22		14.44	15.62	8.24				

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth Q&SR Fund Rating
Citywire Rating

self select (continued)

UK EQUITY INCOME

5	96768	RS GBP Artemis High Income (EUR)*	4.95	7.37	13.24	38.77	13.24	10.74	10.66			A	AAA
	96754	RS GBP Artemis Income (EUR)*	11.64	11.83	23.88	87.14	23.88	14.92	31.45			AAA	AAA
	96644	RS GBP HSBC UK Growth & Income (EUR)*	12.01	11.82	23.06	73.53	23.06	11.82	26.11	-32.99		AA	
	96648	RS GBP INVESCO PERPETUAL High Income (EUR)*	12.53	16.50	27.67	91.27	27.67	20.59	24.23	-24.49		AAA	AAA
	96725	RS GBP Jupiter Income Trust (EUR)*	15.26	18.17	28.71	88.29	28.71	16.18	25.92	-25.35		AAA	AA
	96781	RS GBP Liontrust First Income (EUR)*	12.62	12.69	20.44	83.76	20.44	10.47	38.12			AA	
	96746	RS GBP New Star Higher Income (EUR)*	16.32	13.68	19.54	73.47	19.54	15.87	25.25			AA	
	96570	RS GBP SG UK Income (EUR)*	12.04	12.99	22.21	68.35	22.21	12.35	22.61	-30.63			

UNCLASSIFIED

	96656	RS USD Momentum All Weather Liquidity (EUR)*	1.22	1.90	12.02	4.70	12.02	0.49	-7.00	-19.85			
	96969	RS USD Templeton Global Long/Short (EUR)	8.88	4.66	12.83		12.83						

BALANCED MANAGED

5	96437	RS USD Balanced Fidelity Managed (EUR)*	13.05	11.79	26.96	52.80	2.06	26.96	4.88	14.76	-25.06	-10.87	
4	✓ 96003	RS EUR Balanced Gartmore Managed*	13.13	12.61	24.23	55.56	1.50	24.23	5.68	18.48	-24.12	-14.01	
6	✓ 96100	RS EUR Balanced INVESCO PERPETUAL Managed	11.67	11.00	22.95	47.70	-22.39	22.95	6.60	12.69	-29.88	-25.06	
	96604	RS GBP Sarasin GlobalSar Balanced (EUR)*	9.43	11.85	22.78	43.68		22.78	2.25	14.45	-18.79		

EUROPE INCLUDING UK

8	96204	RS GBP Baring Europe Select (EUR)	18.58	16.85	44.04	156.21	37.68	44.04	17.21	51.77	-24.46	-28.86	
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UK ALL COMPANIES

	97069	RS GBP Aberdeen UK Growth	Launched 19/12/2005											
	96750	RS GBP Artemis UK Special Situations (EUR)*	17.29	15.67	26.86	103.03		26.86	12.12	42.73			AAA	AA
	96941	RS GBP Fidelity Special Situations (EUR)*	15.83	18.18									AAA	AA
	96848	RS GBP Framlington UK Select Opportunities (EUR)*	16.61	17.58	28.68			28.68	15.93				AAA	AAA
	96677	RS GBP Gartmore UK Focus (EUR)*	16.95	15.48	24.70	88.77		24.70	5.56	43.40	-31.61		A	
	96640	RS GBP HSBC UK Growth (EUR)*	10.47	8.33	19.20	61.77		19.20	8.98	24.53	-34.69			
	96731	RS GBP INVESCO PERPETUAL UK Equity (EUR)*	16.54	15.63	22.22	103.33		22.22	14.16	45.72	-34.05			
	96785	RS GBP Liontrust First Growth (EUR)*	14.01	14.56	24.45	55.09		24.45	5.26	18.40			AA	
	96823	RS GBP Liontrust First Large Cap (EUR)*	14.98	14.65	24.95	58.97		24.95	6.23	19.76			AA	
	96632	RS GBP M&G British Opportunities (EUR)*	14.79	13.85	26.70	77.84		26.70	12.63	24.63	-35.59			A
5	96203	RS GBP Merrill Lynch IIF United Kingdom (EUR)	13.43	14.10	23.80	65.34	-7.08	23.80	8.43	23.17	-35.52	-12.84		
	96693	RS GBP New Star UK Alpha (EUR)*	18.35	18.54	22.43	103.67		22.43	20.90	37.59	-31.84		AA	AA
	96593	RS GBP New Star UK Growth (EUR)*	22.49	18.09	26.25	108.76		26.25	19.87	37.94	-44.43		AA	AA
	96806	RS GBP Schroder UK Alpha Plus (EUR)*	22.05	22.23	32.69	89.43		32.69	3.34	38.14			A	A
	96516	RS GBP Schroder UK Mid250 (EUR)*	22.97	22.64	30.93	133.81		30.93	20.96	47.64	-23.83		AAA	
	96566	RS GBP SG UK Growth (EUR)*	13.25	10.87	22.65	98.12		22.65	6.62	51.50	-37.46		A	AA

EUROPE EXCLUDING UK

	96896	RS GBP Continental European (EUR)*	13.81	11.50	26.77			26.77	7.17					
	96661	RS GBP Fidelity European (EUR)*	14.04	11.94	33.04	109.45		33.04	19.99	31.21	-17.72		AAA	AA
✓	96582	RS EUR Gartmore SICAV Continental European*	16.43	14.91	32.83	80.20		32.83	7.14	26.62	-30.81			
	96762	RS USD Investec GS Continental European Equity (EUR)	14.20	16.88	31.49	70.67		31.49	4.79	23.87				
✓	96755	RS EUR Lazard European Equity*	16.80	14.44	32.26	86.36		32.26	10.17	27.90				
	96728	RS USD Mellon Continental European Equity (EUR)*	14.95	11.91	28.81	75.61		28.81	7.50	26.82	-31.92			
✓	97080	RS EUR MLIIF Continental European Growth*	20.17	19.15									A	
	96597	RS GBP New Star European Growth (EUR)*	17.63	13.46	26.53	101.53		26.53	21.25	31.36	-24.59		AAA	A
	96574	RS GBP SG European Special Opportunities (EUR)*	18.57	15.47	35.29	89.11		35.29	7.13	30.48	-37.39			

GLOBAL EQUITIES

10	97078	RS USD Aberdeen Global Select Equity (EUR)*	11.45											
7	96465	RS USD Aberdeen Global Technology (EUR)	12.92	8.26	24.21	40.48	-66.19	24.21	-11.22	27.38	-54.72	-46.85		
	96488	RS GBP Aberdeen World Equity (EUR)*	15.36	17.10	33.49	69.68	-21.98	33.49	7.52	18.22	-35.71	-28.49		
	96544	RS USD Baring Leading Sectors (EUR)	22.10	21.91	35.97	50.19		35.97	-5.22	16.54	-41.81			
	96494	RS GBP Fidelity Financial Services (EUR)	17.73	22.67	39.74	79.75		39.74	5.50	21.92	-28.42			
	96498	RS GBP Fidelity Health Care (EUR)	4.70	4.70	23.75	28.51		23.75	-1.08	4.98	-36.40			
	96502	RS GBP Fidelity Industrials (EUR)	22.62	25.87	55.46	104.60		55.46	10.45	19.16	-24.89			
	96860	RS GBP First State Global Growth (EUR)*	14.71	10.27	23.90			23.90	0.75					
	96708	RS GBP Framlington Biotech (EUR)*	15.20	6.96	19.96	59.17		19.96	-9.85	47.19	-49.59		A	
	96554	RS GBP Framlington Financial (EUR)*	15.21	15.69	29.21	77.05		29.21	7.54	27.43	-30.28		AA	A
	96536	RS USD Framlington FIP Health (EUR)	10.23	2.81	18.35	54.73		18.35	-5.15	37.84	-44.26		AAA	
	96532	RS GBP Framlington Managed Growth (EUR)	15.56	12.19	29.92	63.43		29.92	4.94	19.88	-46.68			
10	96429	RS GBP Henderson Global Technology (EUR)*	16.00	11.22	26.92	41.32	-66.76	26.92	-10.03	23.76	-50.65	-52.34	A	
	96685	RS GBP Henderson Industries of the Future (EUR)*	14.69	11.90	22.63	47.49		22.63	1.26	18.78	-40.70			
	96719	RS USD INVESCO Global Healthcare (EUR)	9.54	7.64	22.10	37.91		22.10	-2.19	15.48	-37.82			
	96730	RS GBP INVESCO PERPETUAL International Equity (EUR)*	15.41	11.94	23.06	71.13		23.06	6.95	30.03	-35.74		A	AAA
	96720	RS USD Investec Global Strategic Value (EUR)	17.23	17.23	35.81	100.68		35.81	13.04	30.72	-23.81			
10	96445	RS USD Investec Global Growth (EUR)	13.74	10.25	26.00	53.71	-43.13	26.00	-1.61	24.00	-42.72	-35.41		
9	96210	RS GBP Jupiter Ecology (EUR)*	16.49	14.44	26.84	62.83	-26.71	26.84	10.58	16.09	-39.99	-25.00	A	
6	96472	RS GBP Merrill Lynch Global Titans (EUR)	12.85	9.98	22.87	44.19	-21.45	22.87	4.15	12.68	-34.01	-17.45		
5	96300	RS GBP Newton Global Managed (EUR)*	12.45	12.79	28.25	64.41	-2.30	28.25	5.96	20.99	-31.82	-12.85		
	96729	RS GBP Newton Absolute Intrepid (EUR)*	8.71	9.18	18.43	68.47		18.43	12.41	26.55	-34.68			
	96608	RS GBP Sarasin EquiSar Global Thematic (EUR)*	14.11	15.60	32.05	67.81		32.05	0.44	26.53	-31.48			A
	96511	RS GBP Schroder Medical Discovery (EUR)*	7.45	4.66	20.91	17.39		20.91	-5.66	2.91	-35.22			
	96562	RS GBP SG Technology (EUR)	18.89	12.92	34.09	48.43		34.09	-14.87	30.03	-51.49		A	
6	96209	RS USD Templeton Global Fund (EUR)	10.92	7.32	21.42	61.32	-2.75	21.42	6.42	24.84	-34.09	-8.53		

NORTH AMERICA

	96927	RS GBP American (EUR)*	7.13	1.04	14.00			14.00					
	96831	RS USD Franklin Mutual Beacon (EUR)	8.57	5.69	19.64	33.05		19.64	2.53	8.47			
9	96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	20.93	11.79	29.92	73.23	-2.75	29.92	2.07	30.63	-33.76	-15.25	
7	96206	RS USD JPM America Equity (EUR)	8.95	2.55	13.69	27.75	-28.86	13.69	1.10	11.15	-37.42	-11.01	
	96620	RS GBP Schroder US Smaller Companies (EUR)*	16.35	10.72	26.47	71.33		26.47	8.05	25.37	-35.42		AA
	96980	RS GBP Threadneedle American (EUR)	11.04	7.74	21.54			21.54					A

COMMODITY & ENERGY

	96945	RS GBP JPM Natural Resources (EUR)*	32.17	43.66	72.97			72.97					A	A
	96665	RS GBP Merrill Lynch Gold & General (EUR)*	43.85	65.47	74.64	90.22		74.64	-9.98	20.99	43.83		AAA	
	96624	RS USD Merrill Lynch IIF New Energy (EUR)	31.45	34.45	63.77	135.01		63.77	2.27	40.32	-61.05			

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				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002				
self select (continued)																	
9	8		96431	ASIA PACIFIC INC JAPAN													
				RS USD JF Pacific Securities (EUR)	18.83	23.78	35.39	76.36	9.29	35.39	5.59	23.36	-28.42	-13.42			
9				UK SMALLER COMPANIES													
			96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	13.63	11.98	14.39	112.40		14.39	14.53	62.12	-38.16		A		
			96652	RS GBP INVESCO PERPETUAL UK Smaller Cos Core (EUR)*	18.12	20.34	32.14	120.94		32.14	21.22	37.93	-33.09				
			96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	12.23	10.98	15.86	98.01		15.86	11.94	52.67			AA		
10				ASIA PACIFIC EXCLUDING JAPAN													
			96800	RS USD Aberdeen Global China Opportunities (EUR)	11.65	4.80	26.47	90.08		26.47	3.76	44.86					
			96714	RS GBP Baring Korea (EUR)	35.19	35.32	68.73	131.07		68.73	16.04	18.02	-23.03				
			96923	RS GBP First State Asia Pacific Leaders (EUR)*	19.33	13.30	37.12			37.12					AAA		
			96698	RS USD HSBC Chinese Equity (EUR)	26.59	19.02	39.49	108.29		39.49	-7.72	61.82	-18.13				
			96718	RS USD INVESCO ASEAN (EUR)	13.90	3.89	11.65	64.40		11.65	1.56	44.98	-32.39				
	10		96208	RS USD INVESCO Asia Enterprise (EUR)	15.14	7.43	25.21	61.08	13.64	25.21	1.45	26.81	-33.03	5.35			
			96721	RS USD JF Eastern Smaller Companies (EUR)	18.78	11.78	29.49	117.76		29.49	3.27	62.84	-11.06				
			96722	RS USD JF Greater China (EUR)	24.44	13.09	25.32	73.43		25.32	-9.64	53.15	-21.85				
			96723	RS USD JF Hong Kong (EUR)	14.62	5.89	20.55	80.93		20.55	-3.38	55.35	-18.10				
			96724	RS USD JF Thailand (EUR)	20.24	25.00	17.65	99.67		17.65	-7.94	84.36	-10.70				
			97111	RS USD Templeton Asian Growth	Launched: 12/12/2005												
10				JAPAN													
			97073	RS GBP Aberdeen Japan Enterprise (EUR)*	29.01												
			96628	RS GBP Fidelity Japan Special Situations (EUR)*	26.76	35.44	49.34	125.50		49.34	17.05	29.00	-22.54		A		
			96669	RS USD Mellon Japan Equity (EUR)*	9.67	24.21	25.80	60.76		25.80	-2.49	31.06	-25.25				
	8		96207	RS GBP Schroder Tokyo (EUR)*	11.63	25.15	30.68	61.53	9.97	30.68	9.70	12.68	-18.01	-16.96			
10				GLOBAL EMERGING MARKETS													
			96432	RS USD Baring Eastern Europe (EUR)	30.74	40.46	78.94	223.38	225.00	78.94	23.73	46.05	-12.00	14.21			
			96824	RS USD Baring Global Emerging Markets (EUR)	32.39	33.71	66.15	118.50		66.15	-1.07	32.93					
			96919	RS GBP First State Global Emerging Markets Leaders (EUR)	23.99	23.63	57.78			57.78	-23.98				AA		
			96949	RS USD HSBC GIF India Equity (EUR)	30.69	27.36	76.01			76.01							
			96699	RS USD INVESCO Emerging Markets Equity (EUR)	30.71	34.06	64.10	209.68		64.10	5.09	79.57	-40.00				
	10		96446	RS GBP JPM Emerging Markets Investment T (EUR)*	44.29	47.81	92.45	257.88	125.80	92.45	30.28	42.73	-30.66	-9.01			
			96732	RS USD Templeton Emerging Markets (EUR)	23.58	23.19	48.51	123.09		48.51	10.39	36.08	-25.16				
			97090	RS GBP Threadneedle Latin America (EUR)	33.05										A		

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund. Source for figures in **BOLD**: Royal Skandia.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in *informer* please see the fund news page.

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