

fund name change

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
RS USD Aberdeen International China Opportunities								
Name Change to								
RS USD Aberdeen Global China Opportunities	Self Select	21 Feb	21 Feb	21 Feb	21 Feb	-	-	-

fund objective change

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
RS GBP New Star Property	Self Select	9 Jan	9 Jan	9 Jan	9 Jan	-	-	-

old objective

The objective of the fund is to achieve high income whilst still providing some growth of both income and capital through investment in direct commercial property (up to a maximum of 80%), property related assets and Government and other public securities.

new objective

The aim of the underlying fund is to achieve a high income together with some growth of both income and capital.

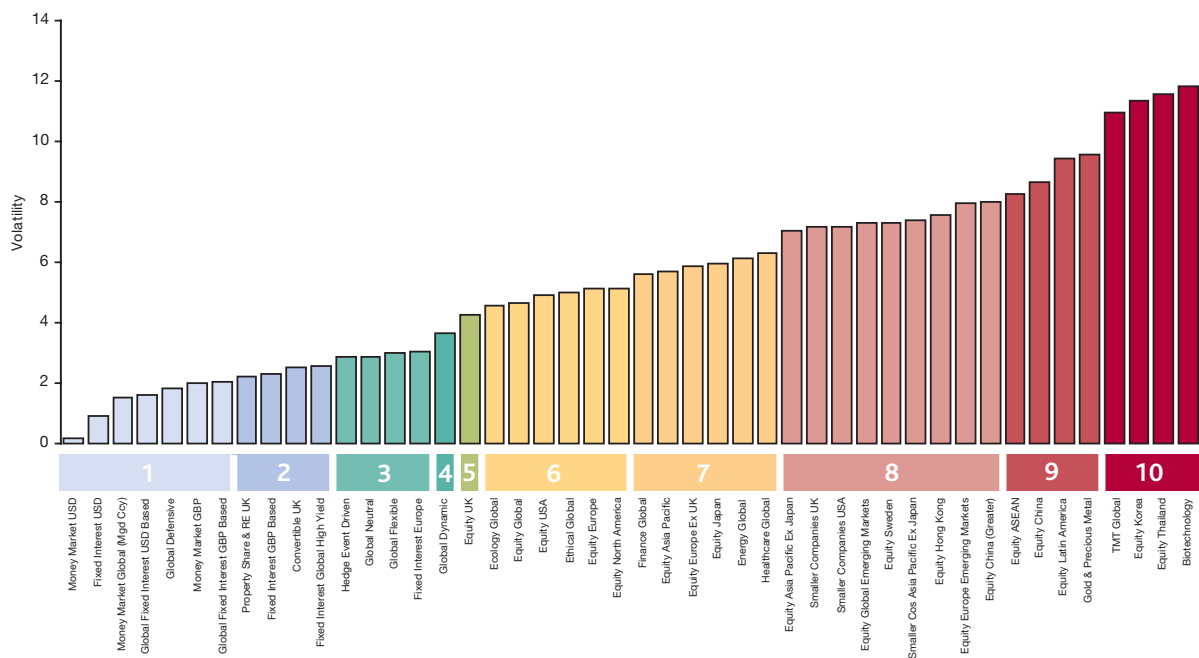
the skandia risk evaluator

Every month in the *international informer* statistics, you can see the relative volatility of all the sectors available to international investors. The statistics will be updated quarterly to give you an up-to-date but realistic snapshot of how the sectors compare. The Risk Evaluator will help you match your client's risk needs as closely as possible when selecting funds, either for a new portfolio, or when reworking an existing portfolio.

how does the evaluator work?

We've taken the five-year volatility of every fund sector in the S&P Micropal offshore universe, and ordered the sectors in a chart according to volatility (low to high). We've then split the chart into ten segments to give each sector a score out of 10—where 1 is the most stable and 10 the most volatile. (See quarter 1 2005 issue of *international informer* for a full explanation. This is available at www.royalskandia.com for Royal Skandia advisers and www.skandia.ie for Skandia Ireland advisers.)

Please note that this is an example of how the risk evaluator works. For actual sector codes, please refer to the fund performance pages.



Standard deviation is the absolute measure of volatility, and is the measure of the square root of the variance of the fund's returns from the mean over specified regular measurement periods - in this case five years to 30/09/2004.

how to use indicator

The Indicator provides investors with a 12-month stock market outlook from a selection of fund groups linked to Skandia. We provided the fund groups with an index as a benchmark for each sector and asked them how they think the index will perform over the next 12 months.

These views are not fund specific. We have asked the fund groups to provide an outlook for each sector as a whole.

positive currency outlook

If the Indicator shows a positive view for the US\$, Euro or Yen, this represents a view of Sterling depreciating against that currency, which will have a positive impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, Sterling depreciates to £1 = YEN 90, this means you only need YEN 90 to buy back your original £1. You have YEN 100 which divided by the exchange rate of £1/YEN 90 actually gives you £1.11.

If the fund group view for Japanese equities is positive and their outlook for the £/YEN is positive, then the overall outlook for the UK investor into Japan is positive. This is because the positive currency outlook increases the returns to the investor from the equity investment.

negative currency outlook

If the Indicator shows a negative view for the US\$, Euro or Yen, this represents a view of Sterling appreciating against that currency, which will have a negative impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, Sterling appreciates to £1 = YEN 110, this means you will need YEN 110 to buy back your original £1. You have YEN 100 which divided by the exchange rate of £1/YEN 110 actually gives you £0.91.

If the fund group view for Japanese equities is positive but their outlook for the £/YEN is negative, then the UK investor would need to exercise a degree of caution when considering the Japanese market. This is because currency movements could adversely affect the positive equity returns.

indicator categories

Equities - The outlook provided by the fund group for equities ignores the effect that currency movements can have on the market. For example, if the fund group believes the US outlook is positive, but believes the strength of Sterling will be a deterrent for UK investors, they will still show a positive outlook for the US market.

Equities - The outlook for each equity market relates to a specific index in Sterling terms.

Bonds - The outlook for each bond market relates to a specific index in Sterling terms.

Currencies - The currency outlook provides an outlook for Sterling-based investors.

outlook guidelines

▲ a positive outlook

the fund group believes the index they are using as a benchmark will rise in excess of 5% over the next 12 months.

□ a neutral outlook

the fund group believes the index they are using as a benchmark will have either a positive or negative movement of between 0% and 5%.

● a negative outlook

the fund group believes the index they are using as a benchmark will fall in excess of 5% over the next 12 months.

indicator

february 2006

The views are Investment House views, they are not fund specific

	Equities										Bonds			Currencies		
	UK	UK Smaller Cos	US	US Smaller Cos	Europe	Japan	Pacific ex Japan	Emerging Markets	Technology	UK Government	UK Corporate	International	£/\$	£/Euro	£/Yen	
Aberdeen	▲	▲	▲	▲	▲	▲	▲	▲	▲	□ ↑	□ ↑	□ ↑	□	● ↓	● ↓	
Allianz Global Investors	▲	▲	□ ↓	□	▲	▲	▲	▲	□	□ ↓	▲	□	-	-	-	
Baring	□	□	●	●	□ ↑	□ ↓	▲	▲	□	● ↓	●	●	□ ↑	▲ ↑	▲	
Britannic	▲	▲	□	-	□	□	□	●	●	□	□	□	□	□	▲	
Credit Suisse	● ↓	□ ↓	●	●	▲	▲	▲	▲	□ ↓	●	● ↓	●	▲ ↑	□	□	
Fidelity	●	-	●	-	▲	▲	▲	□	-	-	-	-	-	-	-	
F&C	□	□	□	□	▲	▲	□ ↓	□	□	●	□	□	●	□	□	
Framlington	▲ ↑	▲ ↑	□ ↓	□ ↓	▲	▲	□	□	□ ↓	□	□	□	-	-	-	
Gartmore	▲ ↑	▲ ↑	●	●	▲	▲	▲ ↑	□	□	● ↓	●	● ↓	● ↓	□ ↑	□	
Henderson	▲	▲	▲	▲	▲	▲	▲	▲	□	□	□	▲ ↑	▲	▲	▲	
HSBC	□	□	●	●	□	□	▲	▲	□	▲	□	□	□	□	□	
INVESCO PERPETUAL	▲	▲	▲ ↑	▲ ↑	▲	▲	□ ↓	□	▲ ↑	□	□	□	□	□	□	
Investec	▲ ↑	□	□	□	▲	▲ ↑	▲ ↑	▲ ↑	▲	● ↓	●	● ↓	●	● ↓	● ↓	
Jupiter	▲	▲	□ ↓	□ ↓	▲	▲	□ ↓	▲	□ ↓	● ↓	● ↓	□	●	□	□ ↓	
JPMorgan	□	□ ↑	●	●	▲	▲	□	●	□	□	●	● ↓	□ ↑	□	▲	
M&G	▲	▲	● ↓	● ↓	▲	□ ↓	▲	▲	□	● ↓	● ↓	● ↓	□ ↑	□	□	
Merrill Lynch	□	□	□	●	●	▲	▲	▲	▲	●	●	●	□	●	●	
Morley	▲	●	▲	●	●	● ↓	▲	□	□	●	●	●	● ↓	▲ ↑	●	
Newton	▲	●	●	●	▲	▲	▲	□	-	□	●	▲	□	●	□	
Old Mutual	▲	▲	▲	□	▲	□	▲	▲	▲	□	□	□	▲	□	●	
Schroders	● ↓	● ↓	▲	□	□ ↑	● ↓	□	▲	□	□ ↓	□ ↑	□ ↓	-	-	-	
SG Asset Management	▲	□	▲	□	●	□	□ ↑	□	□	●	● ↓	● ↓	□	□	□	
Threadneedle	▲	▲ ↑	□	□ ↑	▲	▲	▲	▲ ↑	□ ↓	● ↓	□ ↑	□ ↑	□ ↑	□	▲ ↑	
Consensus View	▲	▲ ↑	● ↓	●	▲	▲	▲	▲	□	● ↓	● ↓	□	□ ↑	□	□	
Indices Monthly % Performance GBP	2.91	5.85	-0.61	5.54	3.14	1.40	2.67	7.24	1.31	0.74	0.16	-1.90	-3.15	-0.68	-2.97	
Indices Monthly % Performance USD	6.26	9.29	2.62	8.97	6.50	4.70	6.01	10.73	4.61	4.01	3.41	1.29	-	2.55	-0.70	
Indices Monthly % Performance EURO	3.63	6.59	0.07	6.26	3.86	2.11	3.38	7.98	2.01	1.44	0.85	-1.23	-2.49	-	-2.92	
Indices Monthly % Performance HKD	6.30	9.34	2.66	9.01	6.54	4.74	6.05	10.77	4.65	4.06	3.46	1.33	0.04	2.58	-0.63	

Past performance is not a guide to future performance.

Source for all performance information: Financial Express Limited, from 30/12/2005 to 31/01/2006, bid to bid, gross income reinvested back into the fund. © 2005

benchmarks and market movements

percentage growth

Equities	3 Months	1 Year	3 Years	5 Years	10 Years
UK - FTSE All Share	10.49	23.95	88.17	13.01	114.91
UK Smaller Companies - Hoare Govett Smaller Companies Index	14.37	20.40	110.89	16.87	124.68
US - S&P 500	5.80	16.26	44.33	-18.34	94.02
US Smaller Companies - Russell 2000	13.08	25.92	89.94	26.52	124.34
Europe - FTSE World Europe ex UK	13.10	29.04	99.19	7.22	140.80
Japan - FTSE All World Japan	17.64	42.09	99.77	10.46	-6.18
Pacific ex Japan - FTSE World Pacific ex Japan	18.07	36.76	110.48	56.68	35.99
Emerging Markets - S&P/IFCI Composite	26.44	58.17	180.15	114.86	91.22
Technology - NASDAQ	8.27	19.06	65.10	-29.67	94.91
Bonds					
UK - Salomon Bros UK Government Bond Index	3.40	8.97	17.06	32.98	111.47
UK Corporate - S&P UT Fd UK Corporate Bond Sector Average	1.92	5.39	19.30	39.60	-
International - Salomon Bros World Government Bond Index	0.60	1.33	9.77	16.59	41.51

Past performance is not a guide to future performance.

Source for all performance information: Financial Express Limited, from 30/12/2005 to 31/01/2006, bid to bid, in Sterling, with gross income reinvested back into the fund.

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which route to choose?

Making the right choice for your portfolio and then refining it and reshaping it over the years takes time, information and skill. Fund managers need to be selected and monitored to ensure they remain at the top of their game - and replaced when they do not.

Skandia Investment Management offer the specialist services of 'managing the managers' and provide the flexibility for you to retain asset allocation decisions or delegate them to our specialist team.

Self Select offers a choice of a wide range of fund managers and their funds.

MultiManager 'the use of external fund managers'

Skandia Investment Management

- Manage the managers
- Select, monitor and de-select managers
- Blend skills within sectors

Managed Investment Solutions

Adviser delegates asset allocation to Skandia

Asset Allocator Funds

Adviser selects asset allocation from a range of sector solutions

Self Select

- Skandia provides access to a wide range of fund managers and their funds
- You and your client are responsible for choice
- Comprehensive choice across asset types, geographic sectors, and leading fund managers

whatever your need, our range of funds is structured to offer you the right solution

skandia investment management

An increasing number of investors are looking for managed solutions with decisions outsourced to investment experts with the skills, resource and process to 'manage the managers'.

For them we offer the dedicated expertise of our sister company **Skandia Investment Management**. Through its skills we create managed portfolios of world class fund managers,

carefully constructed to maximise returns and minimise risk.

Our research team monitors fund managers and applies exacting search criteria to identify the best managers in different sectors and with different styles.

They use a disciplined process using the resources and years of expertise of one of the largest investment research teams in the UK.

Having identified the best managers they blend their skills to create the best mix of investment style and process in each sector.

And they monitor daily to make sure the selected managers remain the best. If their performance falls off, or their discipline wanes, then they are replaced. Investors know that their portfolios remain in the hands of today's stars - not yesterday's.



The skandia investment management process

Skandia builds portfolios to suit the most common investor objectives, and these are presented in three categories:

- **Managed Growth Solutions**
Growth funds suited to a range of investor risk profiles - Cautious, Balanced and Aggressive.
- **Managed Income Solutions***
Funds constructed to produce an income. The income returns can be reinvested or taken as income if the product type allows.
- **Asset Allocator Funds**
Funds covering specific investment sectors - among them are UK, Europe, US, and Far East.

*Not currently available through Skandia Ireland.

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth
OBSR
Fund
Rating
Citywire
Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					DISCRETE									
		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002	Forsyth OBSR Fund Rating	Citywire Rating			
MANAGED GROWTH SOLUTIONS																
CAUTIOUS MANAGED																
	3	✓	85052	RS GBP Cautious*	8.50	7.85	15.06	42.02	11.63	15.06	7.28	15.05	-14.06	-8.54		
	4	✓	96013	BALANCED MANAGED RS GBP Balanced*	12.10	10.87	20.84	52.27	4.99	20.84	6.89	17.88	-20.08	-13.72		
		✓	96909	STOCK MARKET MANAGED RS GBP Aggressive*	12.83	11.07	22.63			22.63						
			96972	RS USD Diversified Managed (GBP)	12.00	11.80	23.94			23.94						
			97085	GLOBAL EQUITIES RS GBP Ethical	15.39											
MANAGED INCOME SOLUTIONS																
		✓	96901	UK FIXED INTEREST RS GBP Bond Income*	2.91	3.02	5.24			5.24	4.85					
		✓	96897	UK EQUITY INCOME RS GBP Equity Income*	15.51	14.53	23.22			23.22	11.52					
ASSET ALLOCATOR SOLUTIONS																
MONEY																
	1	✓	85008	RS GBP Building Society Deposit	0.93	1.84	3.78	10.38	17.76	3.78	3.55	2.71	2.79	3.80		
	1	✓	85012	RS GBP Deposit	0.88	1.82	3.80	10.36	17.59	3.80	3.50	2.72	2.66	3.79		
		✓	97047	UK FIXED INTEREST RS GBP UK Fixed Interest Blend*	2.62	2.62										
			96881	GLOBAL FIXED INTEREST RS EUR Euro Bond (GBP)	0.43	-1.53	0.00			0.00	5.82					
		✓	97051	RS GBP Global Fixed Interest Blend	1.59	-0.42										
		✓	97093	PROPERTY RS GBP Global Property Securities (La Salle)	13.57											
		✓	97105	RS GBP Property	Launched: 06/12/2005											
		✓	97027	UK ALL COMPANIES RS GBP UK Equity Blend	15.71	14.15										
	5	✓	96250	RS GBP UK Index Tracker	14.99	14.26	25.12	81.91	5.75	25.12	12.40	29.35	-28.36	-18.85		
		✓	97031	EUROPE EXCLUDING UK RS GBP European Equity Blend	15.35	12.41										
	10	✓	96482	RS SEK Swedish Equity Fund (GBP)	20.66	16.81	31.38	109.97	6.92	31.38	10.90	44.11	-28.82	-28.46		
		✓	97035	NORTH AMERICA RS GBP US Equity Blend	9.47	2.38										
	7	✓	96439	RS GBP US Index Tracker*	10.13	3.11	17.97	38.37	-24.10	17.97	0.85	16.30	-32.57	-18.65		
		✓	97043	JAPAN RS GBP Japanese Equity Blend	18.17	31.93										
		✓	97039	ASIA PACIFIC EXCLUDING JAPAN RS GBP Far East Equity Blend	15.75	12.59										

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Royal Skandia fund will not mirror the performance of the underlying fund because of the Royal Skandia fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

		CUMULATIVE					DISCRETE										
		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002	Forsyth OBSR Fund Rating	Citywire Rating				
MONEY																	
	1	✓	96849	RS GBP M&G High Interest*	0.00	2.71	3.14			3.14	3.91						
UK FIXED INTEREST																	
		✓	96853	RS GBP HSBC GIF Sterling Investment Grade Bond	2.17	1.33	4.33			4.33	5.11						
		✓	96609	RS GBP M&G Offshore Corporate Bond*	2.93	4.36	7.66	18.67		7.66	5.66	4.32	1.94				
		✓	96575	RS GBP M&G Offshore High Yield Corporate Bond*	1.65	3.63	6.85	31.31		6.85	9.17	12.57	1.71			A	
		✓	85050	RS GBP Merrill Lynch Government Securities*	1.53	1.62	4.25	7.02	13.48	4.25	3.94	-1.23	6.36	-0.30			
		✓	96633	RS GBP New Star Fixed Interest*	2.28	3.66	6.12	23.85		6.12	7.54	8.53	-3.66			AA	
		✓	96888	RS GBP New Star High Yield Bond*	1.73	3.61	5.57			5.57	8.72					AA	
		✓	96983	RS GBP Threadneedle Strategic Bond	1.49	2.04	-0.73			-0.73						AAA	
CURRENCY FUNDS																	
	3		85047	RS GBP Baring Currency Managed \$	0.11	-0.66	4.36	-0.87	-9.36	4.36	-2.57	-2.51	-10.79	2.49			
GLOBAL FIXED INTEREST																	
		✓	96932	RS USD ABN AMRO Global Emerging Markets Bond (GBP)	9.44	10.30	27.16			27.16							
		✓	97026	RS GBP Baring Directional Bond*	1.18	1.62											
		✓	96244	RS USD Baring High Yield Bond (GBP)	0.88	1.26	9.96	14.65	3.07	9.96	1.95	2.28	-10.10	0.00			
		✓	96794	RS USD Baring US Plus Bond (GBP)	0.00	-2.21	5.90	-1.54		5.90	-2.17	-4.97					
		✓	96935	RS GBP Fidelity Money Builder Income*	2.61	2.82	6.02			6.02						AA	
		✓	96694	RS GBP Framlington Absolute Growth*	7.06	8.74	14.12	99.46		14.12	15.89	50.81	-40.64			AA	
		✓	96710	RS USD Franklin US Government (GBP)	1.44	-1.23	6.03	-4.90		6.03	-1.48	-8.95	-9.89				
	3		85033	RS GBP INVESCO Bond \$*	0.49	-1.45	0.58	5.81	15.20	0.58	3.59	1.56	5.01	3.68			
		✓	96842	RS USD Mellon Global Bond Portfolio (GBP)	1.74	0.31	3.53			3.53	5.77						
	2		85049	RS GBP Merrill Lynch IIF Wor Bd \$	1.01	-1.86	1.21	1.01	-0.79	1.21	0.92	-1.11	-1.10	-0.69			
		✓	96975	RS GBP Threadneedle Dollar Bond	2.40	-1.06	10.58			10.58							
PROPERTY																	
		✓	96521	RS GBP Aberdeen Property Share *	19.71	16.74	20.09	128.80		20.09	41.77	34.39	-8.25				
		✓	96962	RS GBP Close Property Investment Port*	0.72	2.08	5.60			5.60							
		✓	96951	RS GBP M&G Property*	1.60	3.35	9.53			9.53							
		✓	96955	RS GBP New Star Property*	4.90	7.28	11.27			11.27						AA	
		✓	96774	RS GBP Norwich Property*	5.20	8.35	13.22	49.94		13.22	16.95	13.24					
DEFENSIVE MANAGED																	
	2	✓	85051	RS GBP Aberdeen Managed Distribution*	6.51	5.24	10.49	30.71	10.37	10.49	9.68	7.86	-4.01	-12.03			
	3	✓	85013	RS GBP Investec Cautious Managed*	7.20	5.52	10.09	39.53	14.29	10.09	7.15	18.28	-10.88	-8.10			AA
		✓	96884	RS GBP New Star Managed Distribution*	6.33	5.46	7.31			7.31	10.43						AAA
		✓	97098	RS GBP Newton Phoenix	Launched 31/10/2005												

Sterling

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					DISCRETE					Forsyth OESR Fund Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002		
self select (continued)															
UNCLASSIFIED															
	96654		RS USD Momentum All Weather Liquidity (GBP)*	1.95	1.13	10.41	8.87		10.41	1.61	-2.96	-13.40			
	96968		RS USD Templeton Global Long/Short (GBP)*	9.29	3.75	11.72			11.72						
UK EQUITY INCOME															
5	✓ 96765		RS GBP Artemis High Income*	5.36	6.35	12.03	45.25		12.03	12.17	15.59			A	AAA
	✓ 96751		RS GBP Artemis Income*	12.05	10.79	22.53	95.73		22.53	16.37	37.27			AAA	AAA
	✓ 96641		RS GBP HSBC UK Growth & Income*	12.39	10.77	21.71	81.64		21.71	13.19	31.85	-28.32		AA	
	✓ 96645		RS GBP INVESCO PERPETUAL High Income*	12.93	15.42	26.30	100.12		26.30	22.12	29.75	-19.10		AAA	AAA
5	✓ 96249		RS GBP Jupiter Income Trust *	15.66	17.08	27.38	97.11	46.22	27.38	17.55	31.64	-20.11	-7.14	AAA	AA
	✓ 96778		RS GBP Liontrust First Income*	12.98	11.58	19.06	92.38		19.06	11.93	44.36			AA	
	✓ 96734		RS GBP New Star Higher Income*	16.68	12.62	18.17	81.49		18.17	17.36	30.86			AA	
	✓ 96567		RS GBP SG UK Income*	12.38	12.04	20.87	76.21		20.87	13.76	28.16	-25.72			
BALANCED MANAGED															
4	✓ 96014		RS GBP Balanced Fidelity Managed *	14.49	13.14	24.96	67.45	16.51	24.96	8.47	23.53	-19.11	-13.98		
4	✓ 85014		RS GBP Balanced Gartmore Managed*	12.99	11.41	21.64	60.15	5.78	21.64	7.81	22.11	-20.48	-16.93		
	✓ 96601		RS GBP Sarasin GlobalSar Balanced*	9.76	10.83	21.50	50.26		21.50	3.43	19.58	-13.00			
STOCK MARKET MANAGED															
6	✓ 96018		RS GBP Aggressive INVESCO PERPETUAL Managed*	15.76	12.64	22.16	83.23	12.74	22.16	8.68	38.02	-27.08	-15.63		
	✓ 96836		RS GBP Aggressive New Star Managed*	16.17	10.57	19.19			19.19	10.38					
UK ALL COMPANIES															
	✓ 97068		RS GBP Aberdeen UK Growth \$*	11.33											
	✓ 96747		RS GBP Artemis UK Special Situations*	17.70	14.66	25.47	112.52		25.47	13.57	49.13			AAA	AA
	✓ 96939		RS GBP Fidelity Special Situations*	16.26	17.07	29.60			29.60					AAA	AA
	✓ 96845		RS GBP Framlington UK Select Opportunities*	17.06	16.52	27.30			27.30	17.38				AAA	AAA
	✓ 96671		RS GBP Gartmore UK Focus*	17.41	14.45	23.41	97.49		23.41	6.87	49.74	-26.76		A	
	✓ 96637		RS GBP HSBC UK Growth*	10.91	7.39	17.87	69.44		17.87	10.34	30.28	-30.16			
8	✓ 85017		RS GBP INVESCO UK Equity*	16.96	14.59	20.91	112.79	39.10	20.91	15.62	52.22	-29.38	-7.43		
	✓ 96782		RS GBP Liontrust First Growth*	14.43	13.50	23.13	62.26		23.13	6.57	23.66			AA	
	✓ 96820		RS GBP Liontrust First Large Cap*	15.42	13.59	23.59	66.30		23.59	7.62	25.03			AA	
	✓ 96629		RS GBP M&G British Opportunities*	15.19	12.89	25.42	86.16		25.42	14.05	30.15	-31.02			A
5	✓ 85048		RS GBP MLIF United Kingdom*	13.88	13.06	22.46	72.99	0.35	22.46	9.84	28.61	-30.93	-16.02		
	✓ 96687		RS GBP New Star UK Alpha*	18.69	17.37	21.04	113.17		21.04	22.43	43.85	-27.03		AA	AA
	✓ 96590		RS GBP New Star UK Growth*	22.97	17.05	24.89	118.55		24.89	21.41	44.14	-40.53		AA	AA
	✓ 96803		RS GBP Schroder UK Alpha Plus*	22.49	21.13	31.28	98.19		31.28	4.68	44.22			A	A
	✓ 96513		RS GBP Schroder UK Mid250*	23.43	21.52	29.53	144.62		29.53	22.46	54.22	-18.41		AAA	
	✓ 96563		RS GBP SG UK Growth*	13.64	9.81	21.33	107.13		21.33	7.92	58.19	-32.95		A	AA
EUROPE INCLUDING UK															
8	✓ 85046		RS GBP Baring Europe Select	19.00	15.76	42.40	168.07	48.64	42.40	18.69	58.60	-19.15	-31.42		
8	✓ 85041		RS GBP Gartmore SICAV Pan European*	16.28	12.46	27.91	87.44	-1.36	27.91	10.98	32.05	-31.08	-23.64		
EUROPE EXCLUDING UK															
	✓ 96893		RS GBP Continental European*	14.17	10.42	25.27			25.27	8.59					
	✓ 96658		RS GBP Fidelity European*	14.42	10.90	31.62	119.17		31.62	21.46	37.09	-11.92		AAA	AA
	✓ 96583		RS EUR Gartmore SICAV Continental European (GBP)*	16.91	13.97	31.52	88.57		31.52	8.45	32.21	-25.82			
	✓ 96760		RS USD Investec GS Continental European Equity (GBP)	14.72	15.79	30.09	78.52		30.09	6.09	29.36				
7	✓ 96756		RS EUR Lazard European Equity (GBP)*	17.22	13.47	30.93	94.99		30.93	11.43	33.65				
	✓ 96258		RS USD Mellon Continental European Equity (GBP)	15.47	11.04	27.34	83.60	1.31	27.34	9.00	32.28	-27.03	-24.38		
	✓ 97081		RS EUR MLIF Continental European Growth (GBP)*	20.53	18.13									A	
	✓ 96594		RS GBP New Star European Growth*	18.12	12.47	25.13	111.19		25.13	22.83	37.41	-19.36		AAA	A
	✓ 96571		RS GBP SG European Special Opportunities*	19.03	14.49	33.89	97.93		33.89	8.43	36.35	-32.95			
GLOBAL EQUITIES															
10	✓ 97077		RS USD Aberdeen Global Select Equity (GBP)*	11.78											
7	✓ 96463		RS USD Aberdeen Global Technology (GBP)	13.38	7.33	22.90	46.36	-63.57	22.90	-10.27	32.73	-51.54	-48.64		
	✓ 96486		RS GBP Aberdeen World Equity*	15.79	16.13	32.00	77.58	-15.74	32.00	8.89	23.54	-31.17	-31.06		
	✓ 96542		RS USD Baring Leading Sectors (GBP)	22.73	20.81	34.33	56.98		34.33	-4.06	21.80	-37.57			
8	✓ 85025		RS GBP F & C Investment Trust *	18.75	20.61	33.89	87.06	-0.65	33.89	7.40	30.09	-35.34	-17.86		
	✓ 96492		RS GBP Fidelity Financial Services	18.16	21.58	38.18	88.12		38.18	6.89	27.37	-23.35			
	✓ 96496		RS GBP Fidelity Health Care	4.89	3.62	22.35	34.49		22.35	0.16	9.76	-31.99			
	✓ 96500		RS GBP Fidelity Industrials	22.95	24.64	53.65	114.16		53.65	11.83	24.63	-19.67			
	✓ 96857		RS GBP First State Global Growth	15.12	9.24	22.51			22.51	2.01					
	✓ 96705		RS GBP Framlington Biotech*	15.64	5.93	18.64	66.74		18.64	-8.73	53.99	-46.07		A	
	✓ 96551		RS GBP Framlington Financial*	15.57	14.63	27.75	85.22		27.75	8.88	33.17	-25.37		AA	A
	✓ 96534		RS USD Framlington FIP Health (GBP)	10.60	1.79	17.01	61.76		17.01	-3.95	43.93	-40.28		AAA	
	✓ 96529		RS GBP Framlington Managed Growth*	15.82	11.08	28.42	71.03		28.42	6.34	25.23	-42.93			
10	✓ 85038		RS GBP Henderson Global Technology *	16.45	10.23	25.44	47.91	-64.11	25.44	-8.78	29.25	-47.16	-54.07		A
	✓ 96679		RS GBP Henderson Industries of the Future*	15.06	10.85	21.29	54.35		21.29	2.51	24.14	-36.50			
7	✓ 96247		RS USD INVESCO Global Healthcare (GBP)	9.94	6.61	20.85	44.20	-12.08	20.85	-1.00	20.53	-33.33	-8.54		
7	✓ 85028		RS GBP INVESCO PERPETUAL International Equity*	15.77	10.89	21.67	79.26	-4.09	21.67	8.33	36.02	-31.24	-22.19		
10	✓ 96443		RS USD Investec GS Global Growth (GBP)	14.29	9.20	24.75	60.70	-38.56	24.75	-0.34	29.26	-38.61	-37.73		
6	✓ 85039		RS GBP Investec GS Glo Stra Val \$	17.58	16.01	34.07	110.36	39.53	34.07	14.67	36.83	-18.37	-18.74		
8	✓ 85040		RS GBP Jupiter Ecology *	16.86	13.47	25.49	70.40	-20.89	25.49	12.00	21.24	-35.70	-27.80		A
6	✓ 96469		RS GBP Merrill Lynch Global Titans*	13.27	8.90	21.32	50.72	-15.24	21.32	5.58	17.66	-29.32	-20.44		
6	✓ 96297		RS GBP Newton Global Managed *	12.82	11.80	26.76	72.12	5.44	26.76	7.35	26.49	-27.02	-16.06		
7	✓ 85037		RS GBP Newton Absolute Intrepid*	9.17	8.25	17.19	76.49	-8.80	17.19	13.77	32.37	-30.12	-26.06		
	✓ 96605		RS GBP Sarasin EquiSar Global Thematic*	14.48	14.48	30.46	75.73		30.46	1.81	32.31	-26.69			A
	✓ 96509		RS GBP Schroder Medical Discovery*	7.73	3.66	19.58	22.72		19.58	-4.46	7.42	-30.58			
	✓ 96559		RS GBP SG Technology*	19.33	11.85	32.64	55.45		32.64	-13.73	35.84	-48.12		A	
6	✓ 85035		RS GBP Templeton Global Fund \$	11.23	6.21	19.85	69.27	4.83	19.85	7.90	30.88	-29.49	-12.16		
COMMODITY & ENERGY															
	✓ 96943		RS GBP JPM Natural Resources*	32.60	42.41	61.90			61.90					A	A
	✓ 96662		RS GBP Merrill Lynch Gold & General*	44.39	63.94	72.72	99.13		72.72	-8.85	26.49	53.91		AAA	
	✓ 96622		RS USD Merrill Lynch IIF New Energy (GBP)	31.81	32.97	61.76	145.94		61.76	3.60	46.75	-58.31			

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					DISCRETE					Forsyth OBSR Fund Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002		
self select (continued)															
NORTH AMERICA															
	✓	96925	RS GBP American	7.59	0.10	9.25				9.25					
		96829	RS USD Franklin Mutual Beacon (GBP)	9.01	4.67	18.32	39.05			18.32	3.87	13.14			
		97057	RS USD Franklin US Equity (GBP)	4.91	-2.46										
8		85042	RS GBP Gartmore SICAV US Sm Co \$*	21.38	10.76	28.49	81.19	5.14	28.49	3.38	36.41	-29.03	-18.24		
9		85018	RS GBP JPM America Equity \$	9.33	1.60	12.40	33.71	-24.00	12.40	2.26	16.33	-33.59	-14.42		
7	✓	96617	RS GBP Schroder US Smaller Companies*	16.72	9.69	24.97	79.11		24.97	9.51	30.88	-30.82		AA	
	✓	96979	RS GBP Threadneedle American	11.27	6.67	20.23			20.23					A	
ASIA PACIFIC INC JAPAN															
8		85015	RS GBP JF Pacific Securities \$	17.86	22.63	33.74	84.77	17.99	33.74	6.94	29.19	-23.45	-16.59		
UK SMALLER COMPANIES															
	✓	96555	RS GBP Gartmore UK & Irish Smaller Companies *	14.02	11.01	13.16	122.25		13.16	16.02	69.28	-33.80		A	
	✓	96649	RS GBP INVESCO PERPETUAL UK Smaller Companies Equity*	18.51	19.23	30.65	131.35		30.65	22.71	44.30	-28.39			
	✓	96786	RS GBP Liontrust Intellectual Capital Trust*	12.59	10.00	14.58	107.11		14.58	13.39	59.41			AA	
JAPAN															
	✓	97072	RS GBP Aberdeen Japan Enterprise*	29.38											
	✓	96625	RS GBP Fidelity Japan Special Situations*	27.22	34.12	47.69	135.85		47.69	18.49	34.77	-17.09		A	
9		96246	RS USD Mellon Japan Equity (GBP)	10.11	22.87	24.38	67.92	-12.96	24.38	-1.22	36.67	-19.73	-35.42		
8	✓	96071	RS GBP Schroder Tokyo*	12.04	24.07	29.18	68.91	18.65	29.18	11.14	17.65	-12.24	-19.95		
ASIA PACIFIC EXCLUDING JAPAN															
		96798	RS USD Aberdeen Global China Opportunities (GBP)	11.99	3.87	25.03	98.89		25.03	5.01	51.48				
10	✓	96230	RS GBP Baring Korea	35.73	34.14	66.99	141.95	180.90	66.99	17.43	23.38	-17.62	40.93		
	✓	96921	RS GBP First State Asia Pacific Leaders*	19.75	12.26	35.66			35.66	12.47				AAA	
10		96242	RS USD HSBC Chinese Equity (GBP)	27.03	18.02	37.89	117.88	110.02	37.89	-6.52	69.02	-12.39	10.02		
8		96243	RS USD HSBC Hong Kong Equity (GBP)	15.69	7.11	30.15	80.15	6.15	30.15	-2.68	42.24	-23.54	-22.94		
10		85022	RS GBP INVESCO ASEAN \$	14.14	2.87	10.19	72.07	27.33	10.19	3.79	50.45	-27.61	2.22		
10		85043	RS GBP INVESCO Asia Ent \$	15.40	6.36	23.43	67.51	21.88	23.43	2.97	31.80	-28.26	1.43		
9		85030	RS GBP JF Greater China \$	24.97	12.01	23.67	81.84	40.27	23.67	-8.56	60.80	-16.59	-7.52		
10		85032	RS GBP JF Thailand \$	20.45	23.00	15.24	105.80	91.32	15.24	-6.57	91.14	-4.61	-2.55		
		97110	RS USD Templeton Asian Growth	Launched: 12/12/2005											
GLOBAL EMERGING MARKETS															
10		85027	RS GBP Baring Eastern Europe \$	31.39	39.48	77.53	239.71	252.44	77.53	25.16	52.88	-5.74	10.06		
10	✓	85016	RS GBP Baring Global Emerging Markets	33.70	32.41	56.68	133.69	52.77	56.68	8.64	37.29	-29.02	-7.89		
	✓	96917	RS GBP First State Global Emerging Markets Leaders	24.35	22.49	49.54			49.54					AA	
		96948	RS USD HSBC GIF India Equity (GBP)	31.11	26.27	71.88			71.88						
10		85021	RS GBP INVESCO Emerging Markets Equity \$	31.14	32.77	62.40	224.80	64.11	62.40	6.29	88.16	-35.90	-21.18		
10	✓	85023	RS GBP JPM Emerging Markets Investment Trust*	44.76	46.48	90.37	274.24	143.65	90.37	31.89	49.05	-25.74	-12.33		
8		85036	RS GBP Templeton Emerging Mkts \$	24.23	22.26	46.93	133.43	65.88	46.93	11.92	41.95	-20.11	-11.05		
	✓	97089	RS GBP Threadneedle Latin America	33.61										A	

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund. Source for figures in **BOLD**: Royal Skandia.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia **GBP** UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

\$ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in Informer please see the fund news page.

This Financial Express sourced information is provided to you by Skandia UK Group and is used at your own risk. Financial Express take care to ensure that the information provided is correct.

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US Dollar

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth
OBSR
Fund
Rating
Citywire
Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

CAUTIOUS MANAGED

RS USD Cautious

5.88 3.43 6.73 33.70 6.73 3.57 20.95 3.32

BALANCED MANAGED

RS USD Balanced

9.54 7.41 12.11 53.27 12.11 7.20 27.54 -11.12

STOCK MARKET MANAGED

RS USD Aggressive

11.39 9.59 15.05

15.05

RS USD Diversified Managed

11.19 12.70 16.20

16.20

GLOBAL EQUITIES

RS GBP Ethical (USD)

14.91

MANAGED INCOME SOLUTIONS

UK FIXED INTEREST

RS GBP Bond Income (USD)*

2.42 3.94 -1.20

-1.20 8.93

UK EQUITY INCOME

RS GBP Equity Income (USD)*

14.98 15.59 15.70

15.70 15.84

ASSET ALLOCATOR SOLUTIONS

MONEY

RS USD Deposit

0.81 1.51 2.41 3.00 5.63

2.41 0.51 0.06 0.32 2.23

GLOBAL FIXED INTEREST

RS EUR Euro Bond (USD)

-0.08 -0.63 -6.07

-6.07 9.79

RS GBP Global Fixed Interest Blend (USD)

1.13 0.53

PROPERTY

RS USD Global Real Estate Securities

Launched: 16/12/2005

RS GBP Property (USD)

Launched: 06/12/2005

UK FIXED INTEREST

RS GBP UK Fixed Interest Blend (USD)

2.23 3.62

NORTH AMERICA

RS GBP US Equity Blend (USD)

8.96 3.35

10.65 4.78 28.13 -21.51 -21.19

RS GBP US Index Tracker (USD)*

9.57 4.04 10.65 48.56 -8.10

UK ALL COMPANIES

RS GBP UK Equity Blend (USD)

15.06 15.13

17.50 16.74 42.27 -16.52 -21.43

RS GBP UK Index Tracker (USD)

14.38 15.29 17.50 95.15 27.99

EUROPE EXCLUDING UK

RS GBP European Equity Blend (USD)

14.77 13.49

23.39 15.28 58.82 -17.20 -30.77

RS SEK Swedish Equity Fund (USD)*

20.25 17.83 23.39 125.92 29.50

JAPAN

RS GBP Japanese Equity Blend (USD)

17.51 33.04

ASIA PACIFIC EXCLUDING JAPAN

RS GBP Far East Equity Blend (USD)

15.09 13.55

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

CURRENCY FUNDS

RS USD Baring Currency Managed

-0.40 0.20 -1.78 6.67 9.73

-1.78 1.30 7.20 3.79 -0.89

MONEY

RS GBP M&G High Interest (USD)*

-0.51 3.67 -3.15

-3.15 7.87

UNCLASSIFIED

RS USD Momentum All Weather Liquidity*

2.77 3.82 5.09 18.13

5.09 4.43 7.64 1.07

RS USD Templeton Global Long/Short

8.60 4.52 4.63

4.63

GLOBAL FIXED INTEREST

RS USD ABN AMRO Global Emerging Markets Bond

8.93 11.37 18.93

18.93

RS USD Baring Directional Bond

-0.11 -0.11

3.28 23.09 24.82 3.28 5.94 12.50 4.73 -3.17

RS USD Baring High Yield Bond

0.42 2.24 3.28 5.65

-0.49 1.70 4.39

RS USD Baring US Plus Bond

-0.39 -1.17 -0.49 5.65

-0.49

RS GBP Fidelity Money Builder Income (USD)*

2.14 3.83 -0.49

7.19 20.25 66.23 -30.87

RS GBP Framlington Absolute Growth (USD)*

6.50 9.83 7.19 114.27

-0.40 2.37 0.21 4.98

RS USD Franklin US Government

1.02 -0.20 -0.40 2.16

-5.51 7.71 12.10 24.41 0.43

RS USD INVESCO Bond

0.08 -0.45 -5.51 14.09 42.55

-2.83 9.78

RS USD Mellon Global Bond Portfolio

1.16 1.16 -2.83 8.99 20.43

-4.82 5.06 8.99 15.04 -3.95

RS USD Merrill Lynch IIF World Bond

0.57 -0.93 -4.82

3.82

RS GBP Threadneedle Dollar Bond (USD)

1.85 -0.16 3.82

DEFENSIVE MANAGED

RS USD Cautious Investec Managed

7.34 6.52 9.82 40.40 39.37

9.82 6.96 19.53 4.20 -4.73

RS GBP New Star Managed Distribution (USD)*

5.86 6.52 0.83

0.83 14.65

RS GBP Newton Phoenix (USD)

Launched: 31/10/2005

PROPERTY

RS GBP Aberdeen Property Share (USD)*

19.12 17.82 12.77 145.85

12.77 47.17 48.13 6.83

RS USD Close Property Investment Port

0.00 1.59 3.33

3.33

RS GBP M&G Property (USD)

1.11 4.24 6.56

6.56

RS GBP New Star Property (USD)*

4.29 8.21 4.46

4.46

RS GBP Norwich Property (USD)*

4.72 9.40 6.31 60.95

6.31 21.49 24.61

UK FIXED INTEREST

RS GBP HSBC GIF Sterling Investment Grade Bond (USD)

1.74 2.27 -1.96

-1.96 9.15

RS GBP M&G Offshore Corporate Bond (USD)*

2.51 5.37 1.11 27.47

1.11 9.77 14.85 18.68

RS GBP M&G Offshore High Yield Corporate Bond (USD)*

1.17 4.58 0.39 40.95

0.39 13.36 23.86 18.57

RS GBP New Star Fixed Interest (USD)*

1.81 4.66 2.91 32.92

2.91 8.16 19.42 12.35

RS GBP New Star High Yield Bond (USD)*

1.32 4.57 -0.80

-0.80 12.83

RS GBP Threadneedle Strategic Bond (USD)

0.95 2.98

US Dollar

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					DISCRETE					Forsyth OBSR Fund Rating	Citywire Rating		
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002				
self select (continued)																	
JAPAN																	
	97074		RS GBP Aberdeen Japan Enterprise (USD)*	28.79													
	96626		RS GBP Fidelity Japan Special Situations (USD)*	26.58	35.39	38.70	153.40			38.70	23.13	48.37	-3.41			A	
9	96231	✓	RS USD Mellon Japan Equity	9.58	23.95	16.80	80.41	5.35		16.80	2.53	50.64	-6.65	-37.44			
7	96147		RS USD Schroder Tokyo \$*	11.57	25.22	21.41	81.35	44.08		21.41	15.38	29.47	2.24	-22.29			
ASIA PACIFIC EXCLUDING JAPAN																	
	96797	✓	RS USD Aberdeen Global China Opportunities	11.50	4.83	17.46	113.56			17.46	9.08	66.67					
	96245		RS GBP Baring Korea (USD)	35.03	35.33	56.73	159.62	239.96		56.73	22.07	35.70	-3.95	36.34			
	96922		RS GBP First State Asia Pacific Leaders (USD)*	19.19	13.30	35.59				35.59						AAA	
10	96227	✓	RS USD HSBC Chinese Equity	26.41	19.06	29.52	134.18	154.21		29.52	-2.93	86.28	2.08	6.34			
8	96228	✓	RS USD HSBC Hong Kong Equity	15.17	8.07	22.30	93.32	28.35		22.30	0.89	56.68	-10.93	-25.46			
10	85124	✓	RS USD INVESCO ASEAN	13.78	3.91	3.74	84.59	53.52		3.74	6.90	66.47	-15.56	-1.51			
10	85146	✓	RS USD JF Eastern Smaller Enterprise	14.97	7.40	16.24	81.01	48.54		16.24	6.66	46.00	-16.52	-1.69			
9	85134	✓	RS USD JF Eastern Smaller Companies	18.56	11.79	20.20	144.39	157.53		20.20	8.66	87.12	-2.85	8.47			
10	85133	✓	RS USD JF Greater China	24.30	13.14	16.37	94.67	70.81		16.37	-4.91	75.92	-2.51	-10.00			
9	85148	✓	RS USD JF Hong Kong	14.45	5.86	11.98	103.33	89.15		11.98	1.59	78.75	2.13	-8.91			
10	85135	✓	RS USD JF Thailand	20.05	25.04	9.24	124.42	137.34		9.24	-3.15	112.13	11.44	-5.10			
	97109		RS USD Templeton Asian Growth	Launched: 12/12/2005													
GLOBAL EMERGING MARKETS																	
10	85130	✓	RS USD Baring Eastern Europe	30.54	40.45	66.22	263.40	324.66		66.22	30.12	68.02	9.73	6.49			
9	85118	✓	RS USD Baring Global Emerging Markets	32.11	33.61	46.49	145.16	92.26		46.49	9.57	52.75	-15.27	-7.44			
	96918		RS GBP First State Global Emerging Markets Leaders (USD)	23.78	23.61	46.86				46.86	-20.23					AA	
	96947	✓	RS USD HSBC GIF India Equity	30.55	27.47	48.18				48.18							
10	85123	✓	RS USD INVESCO Emerging Markets Equity	30.53	34.06	52.57	248.07	98.66		52.57	10.37	106.70	-25.19	-23.71			
10	85125	✓	RS USD JPM Emerging Mkts Inv T \$*	43.23	46.83	77.94	297.08	191.57		77.94	36.55	63.42	-13.32	-15.29			
8	85140	✓	RS USD Templeton Emerging Markets	23.37	23.13	37.83	150.40	101.08		37.83	16.21	56.33	-6.67	-13.96			
	97091		RS GBP Threadneedle Latin America (USD)	32.88												A	
UK SMALLER COMPANIES																	
	96556		RS GBP Gartmore UK & Irish Smaller Companies (USD)*	13.46	11.96	6.27	138.54			6.27	20.40	86.43	-22.83			A	
	96650		RS GBP INVESCO PERPETUAL UK Smaller Cos Equity (USD)*	17.90	20.36	22.74	148.36			22.74	27.45	58.76	-16.58				
	96787		RS GBP Liontrust Intellectual Capital Trust (USD)*	12.06	11.02	7.63	122.51			7.63	17.71	75.63				AA	

capital protected solutions

The assets listed below are not Royal Skandia funds but investments provided by Morgan Stanley & Co. International Limited which can be held within certain Royal Skandia products.

Morgan Stanley have provided the following data concerning the performance of the assets. It should be noted that Royal Skandia product charges apply in addition and so will reduce overall levels of capital protection and returns.

	Percentage Growth is measured on a bid value to bid value basis since launch to 31.01.2006				Rolling discrete performance % over one year to end January					Launched
	CUMULATIVE				DISCRETE					
	3 Months	6 Months	1 Year	3 Years	2006	2005	2004	2003	2002	
Protected US Equity Morgan Stanley ELN Basket 2010 B01SBR6 (Issue 1)			4.09		3.68					30.06.2004
Protected US Equity Morgan Stanley ELN Basket 105% 2012 -B04R3X0 (Issue 2)			7.14		11.19					01.12.2004
Protected US Global Index Portfolio Morgan Stanley ELN 2010 40CXWB2 (Issue 3)			-0.01							01.07.2005

Source for capital protected solutions performance information: Morgan Stanley & Co. International Limited.

Despite some of the funds/indices being denominated in US\$ or Euros, there is no currency exposure. Investments will NOT rise and fall purely as a result of exchange rate movements. Capital Protected Solution assets are only available to investors who hold an Executive Redemption Bond or an Executive Investment Bond.

All three issues have a limited window of opportunity for investment and all three issues are now closed to new business.

These are not guaranteed investments. The capital protection applies on the maturity date only. Early encashment may result in some loss of capital or investment return.

The percentage growth figures are calculated using market valuation of the asset and not the value of the underlying funds/indices.

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund. Source for figures in **BOLD**: Royal Skandia.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP**

Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in **inform** please see the fund news page.

This Financial Express sourced information is provided to you by Skandia UK Group and is used at your own risk. Financial Express take care to ensure that the information provided is correct.

Neither Financial Express or Skandia UK Group warrants, represents nor guarantees the contents of the information, nor do they accept any responsibility for error, inaccuracies, omissions or any inconsistencies herein.

Citywire ratings: Source and Copyright: Citywire Financial Publishers Limited. The manager's Citywire Fund Manager rating is based on their three year risk adjusted performance. More information at www.citywire.co.uk

Forsyth-OBSR ratings: Source and Copyright Forsyth Partners Limited and Old Broad Street Research Limited.

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth
OBSR
Fund
Rating
Citywire
Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

			3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002		
MANAGED GROWTH SOLUTIONS														
CAUTIOUS MANAGED														
2	96915	RS GBP Cautious (HKD)*	8.03	8.60	7.49			7.49	11.65					
	96916	RS USD Cautious	5.91	3.18	6.21			6.21	3.22					
BALANCED MANAGED														
4	96468	RS GBP Balanced (HKD)*	11.64	11.66	12.91	62.62	26.44	12.91	11.36	29.32	-6.86	-16.52		
	96914	RS USD Balanced (HKD)	9.60	7.14	11.52			11.52	-1.16					
STOCK MARKET MANAGED														
	96930	RS GBP Aggressive (HKD)*	Launched 02/02/2004											
	96913	RS USD Aggressive (HKD)	11.40	9.31	14.43			14.43						
	96973	RS USD Diversified Managed (HKD)	11.39	12.40	15.59			15.59						
GLOBAL EQUITIES														
	97088	RS GBP Ethical (HKD)	14.97											
MANAGED INCOME SOLUTIONS														
UK FIXED INTEREST														
4	96903	RS GBP Bond Income (HKD)*	2.47	3.69	-1.72			-1.72	9.27					
UK EQUITY INCOME														
5	96899	RS GBP Equity Income (HKD)*	15.04	15.29	15.05			15.05	16.26					
ASSET ALLOCATOR SOLUTIONS														
MONEY														
1	96226	RS HKD Deposit	0.10	0.10	0.10	0.93	2.73	0.10	0.00	0.82	0.52	1.26		
GLOBAL FIXED INTEREST														
2	97054	RS GBP Global Fixed Interest Blend (HKD)*	1.17	0.30										
PROPERTY														
3	97104	RS USD Global Real Estate Securities (HKD)	Launched: 16/12/2005											
	97108	RS GBP Property (HKD)	Launched: 06/12/2005											
UK FIXED INTEREST														
4	97050	RS GBP UK Fixed Interest Blend (HKD)	2.25	3.35										
NORTH AMERICA														
6	97038	RS GBP US Equity Blend (HKD)*	9.02	3.10										
	96441	RS GBP US Index Tracker (HKD)*	9.63	3.77	10.10	47.79	-8.62	10.10	5.03	27.80	-21.52	-21.21		
UK ALL COMPANIES														
6	97030	RS GBP UK Equity Blend (HKD)*	15.18	14.89										
	96260	RS GBP UK Index Tracker (HKD)	14.44	15.04	16.88	94.10	27.34	16.88	17.14	41.77	-16.46	-21.46		
EUROPE EXCLUDING UK														
10	97034	RS GBP European Equity Blend (HKD)	14.84	13.21										
	96484	RS SEK Swedish Equity (HKD)*	20.30	17.62	22.74	124.68	28.87	22.74	15.65	58.27	-17.10	-30.81		
JAPAN														
	97046	RS GBP Japanese Equity Blend (HKD)	17.59	32.79										
ASIA PACIFIC EXCLUDING JAPAN														
	97042	RS GBP Far East Equity Blend (HKD)	15.17	13.31										

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

MONEY														
1	96851	RS GBP M&G High Interest (HKD)*	-0.45	3.44	-3.65			-3.65	8.23					
UNCLASSIFIED														
	96655	RS USD Momentum AllWeather Liquidity (HKD)*	2.75	3.53	4.47	17.52		4.47	4.89	7.26	1.00			
	96970	RS USD Templeton Global Long-Short (HKD)	8.73	4.32	4.04			4.04						
GLOBAL FIXED INTEREST														
1	96934	RS USD ABN AMRO Global Emerging Markets Bond (HKD)	8.98	11.12	18.32			18.32						
	97025	RS USD Baring Directional Global Bond (HKD)	-0.06	-0.36										
	96238	RS USD Baring High Yield Bond (HKD)	0.51	2.00	2.75	22.45	24.17	2.75	6.26	12.14	4.76	-3.20		
	96795	RS USD Baring US Plus Bond (HKD)	-0.37	-1.44	-1.06	5.11		-1.06	2.03	4.13				
	96938	RS GBP Fidelity Money Builder Income (HKD)*	2.15	3.56	-1.02			-1.02						
	96696	RS GBP Framlington Absolute Growth (HKD)*	6.55	9.53	6.59	113.11		6.59	20.67	65.68	-30.88			
	96711	RS USD Franklin US Government (HKD)	1.05	-0.40	-0.92	1.55		-0.92	2.63	-0.13	5.04			
2	96224	RS USD INVESCO Bond (HKD)	0.09	-0.71	-6.03	13.40	41.78	-6.03	8.05	11.69	24.55	0.39		
	96843	RS USD Mellon Global Bond (HKD)	1.23	0.90	-3.39			-3.39	10.23					
	96978	RS GBP Threadneedle Dollar Bond (HKD)	1.88	-0.43	-0.30			-0.30						A
DEFENSIVE MANAGED														
1	96287	RS USD Investec Cautious Managed (HKD)*	7.38	6.24	9.17	39.58	38.65	9.17	7.36	19.09	4.24	-4.71	AA	A
	96886	RS GBP New Star Managed Distribution (HKD)*	5.91	6.27	0.27			0.27	15.06					AAA
	97101	RS GBP Newton Phoenix (HKD)	Launched: 31/10/2005											
PROPERTY														
3	96523	RS GBP Aberdeen Property Share (HKD)*	19.20	17.55	12.16	144.50		12.16	47.71	47.58	6.88			
	96964	RS GBP Close Brothers Closepip (HKD)	-0.87	0.73	-3.22			-3.22						
	96954	RS GBP M&G Property (HKD)*	1.16	3.99	2.28			2.28						
	96958	RS GBP New Star Property (HKD)*	4.37	7.95	3.92			3.92						AA
	96776	RS GBP Norwich Property* (HKD)	4.75	9.14	5.71	60.04		5.71	21.94	24.15				
UK FIXED INTEREST														
	96855	RS GBP HSBC GIF Sterling Investment Grade Bond (HKD)	1.77	2.06	-2.50			-2.50	9.50					
	96611	RS GBP M&G Corporate Bond (HKD)*	2.55	5.08	0.56	26.74		0.56	10.10	14.47	18.76			
	96577	RS GBP M&G High Yield Corporate Bond (HKD)*	1.23	4.33	-0.14	40.19		-0.14	13.70	23.46	18.66			A
	96218	RS GBP Merrill Lynch Government Securities (HKD)*	1.07	2.28	-2.64	14.20	36.63	-2.64	8.25	8.36	23.99	-3.51		
	96635	RS GBP New Star Fixed Interest (HKD)*	1.84	4.38	-0.96	32.18		-0.96	12.13	19.01	12.34			AA
	96890	RS GBP New Star High Yield Bond (HKD)*	1.36	4.36	-1.32			-1.32	13.22					AAA
	96986	RS GBP Threadneedle Strategic Bond (HKD)	1.04	2.76	-3.97			-3.97						

Hong Kong Dollar

royal skandia

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					DISCRETE					Forsyth OESR Fund Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002			
self select (continued)																
UK EQUITY INCOME																
			96767	RS GBP Artemis High Income (HKD)*	4.88	7.09	4.62	55.05		4.62	16.86	26.83			A	AAA
			96753	RS GBP Artemis Income (HKD)*	11.52	11.55	14.44	109.09		14.44	21.23	50.71			AAA	AAA
			96643	RS GBP HSBC UK Growth & Income (HKD)*	11.91	11.58	13.68	93.95		13.68	17.94	44.65	-16.43		AA	
			96647	RS GBP INVESCO PERPETUAL High Income (HKD)*	12.43	16.20	17.92	113.77		17.92	27.24	42.47	-5.78		AAA	AAA
			96259	RS GBP Jupiter Income Trust (HKD)*	15.17	17.84	18.92	110.49	76.08	18.92	22.56	44.42	-6.92	-10.13	AAA	AA
			96780	RS GBP Liontrust First Income (HKD)*	12.51	12.40	11.21	105.41		11.21	16.58	58.43			AA	
			96737	RS GBP New Star Higher Income (HKD)*	16.18	13.43	10.43	93.88		10.43	22.20	43.67			AA	
			96569	RS GBP SG UK Income (HKD)*	11.88	12.74	12.88	88.11		12.88	18.51	40.62	-13.43			
BALANCED MANAGED																
			96283	RS USD Balanced Fidelity Managed (HKD)*	12.94	11.51	17.28	70.76	32.68	17.28	10.64	31.60	-6.49	-16.90		
			96284	RS USD Balanced Gartmore Managed (HKD)*	12.16	9.62	12.00	53.55	10.49	12.00	8.30	26.59	-12.32	-17.92		
			96603	RS GBP Sarasin GlobalSar Balanced (HKD)*	9.32	11.57	13.43	60.54		13.43	7.87	31.21	1.33			
STOCK MARKET MANAGED																
			96281	RS USD Aggressive INVESCO Perpetual Managed (HKD)*	12.87	9.39	11.55	63.37	3.84	11.55	6.84	37.08	-17.22	-23.22		
NORTH AMERICA																
			96928	RS GBP American (HKD)*	7.03	0.78	5.34			5.34	-1.05					
			96830	RS USD Franklin Mutual Beacon (HKD)	8.48	5.43	10.50	48.63		10.50	8.22	24.29				
			97058	RS USD Franklin US Equity (HKD)	4.43	-1.88										
			96219	RS USD JPM America Equity (HKD)	8.85	2.28	5.03	42.80	-7.56	5.03	6.66	27.46	-21.96	-17.05		
			96619	RS GBP Schroder US Smaller Companies (HKD)*	16.24	10.45	16.82	91.47		16.82	13.99	43.78	-19.41		AA	
			96982	RS GBP Threadneedle American (HKD)	10.88	7.44	12.30			12.30					A	
UK ALL COMPANIES																
			97071	RS GBP Aberdeen UK Growth (HKD)	Launched 19/12/2005											
			96749	RS GBP Artemis UK Special Situations (HKD)*	17.19	15.42	17.21	126.97		17.21	18.31	63.69			AAA	AA
			96942	RS GBP Fidelity Special Situations (HKD)*	15.78	17.92	21.10			21.10					AAA	AA
			96847	RS GBP Framlington UK Select Opportunities (HKD)*	16.52	17.30	18.88			18.88	22.34				AAA	AAA
			96675	RS GBP Gartmore UK Focus (HKD)*	16.86	15.19	15.23	111.04		15.23	11.38	64.44	-14.68		A	
			96639	RS GBP HSBC UK Growth (HKD)*	10.40	8.09	10.09	80.89		10.09	14.98	42.90	-18.59			
			96784	RS GBP Liontrust First Growth (HKD)*	13.91	14.30	14.99	73.40		14.99	11.02	35.82			AA	
			96822	RS GBP Liontrust First Large Cap (HKD)*	14.89	14.40	15.42	77.61		15.42	12.10	37.28			AA	
			96631	RS GBP M&G British Opportunities (HKD)*	14.69	13.57	17.09	98.79		17.09	18.84	42.86	-19.67			A
			96296	RS GBP Merrill Lynch IIF UK (HKD)*	13.32	13.82	14.35	84.76	20.78	14.35	14.43	41.20	-19.54	-18.75		
			96691	RS GBP New Star UK Alpha (HKD)*	18.21	18.26	13.08	127.58		13.08	27.61	57.72	-14.93		AA	AA
			96592	RS GBP New Star UK Growth (HKD)*	22.36	17.80	16.61	133.37		16.61	26.51	58.18	-30.69		AA	AA
			96805	RS GBP Schroder UK Alpha Plus (HKD)*	21.93	21.94	22.57	111.63		22.57	9.06	58.31			A	A
			96515	RS GBP Schroder UK Mid250 (HKD)*	22.88	22.36	20.97	161.40		20.97	27.60	69.35	-5.02		AAA	
			96565	RS GBP SG UK Growth (HKD)*	13.21	10.63	13.36	121.54		13.36	12.49	73.73	-21.97		A	AA
EUROPE INCLUDING UK																
			96217	RS GBP Baring Europe Select (HKD)	18.43	16.57	33.04	186.47	78.93	33.04	23.68	74.09	-5.78	-33.71		
GLOBAL EQUITIES																
			97079	RS USD Aberdeen Global Select Equity (HKD)*	11.38											
			96464	RS USD Aberdeen Global Technology (HKD)	12.79	7.93	14.66	56.61	-56.16	14.66	-6.20	45.60	-43.52	-50.44		
			96489	RS GBP Aberdeen World Equity (HKD)*	15.28	16.84	23.38	89.66	1.44	23.38	13.36	35.61	-19.79	-33.32		
			96543	RS USD Baring Leading Sectors (HKD)*	22.07	21.59	25.53	67.76		25.53	0.03	33.60	-27.36			
			96495	RS GBP Fidelity Financial Services (HKD)	17.57	22.38	29.10	100.93	41.36	29.10	11.33	39.80	-10.77	-21.16		
			96499	RS GBP Fidelity Health Care (HKD)	4.54	4.40	14.33	43.61	-0.10	14.33	4.33	20.39	-20.72	-12.26		
			96503	RS GBP Fidelity Industrials (HKD)	22.49	25.56	43.58	128.65	87.93	43.58	16.52	36.67	-6.32	-12.26		
			96859	RS GBP First State Global Growth (HKD)	14.59	10.00	14.47			14.47	6.30					
			96707	RS GBP Framlington Biotech (HKD)*	15.10	6.73	10.87	77.93		10.87	-4.91	68.77	-37.13		A	
			96553	RS GBP Framlington Financial (HKD)*	15.09	15.41	19.42	97.96		19.42	13.45	46.12	-13.08		AA	A
			96535	RS USD Framlington FIP Health (HKD)	10.09	2.55	9.30	72.79		9.30	0.01	58.07	-30.43		AAA	
			96531	RS GBP Framlington Managed Growth (HKD)*	15.43	11.96	19.99	82.68		19.99	10.82	37.38	-33.48			
			96295	RS GBP Henderson Global Technology (HKD)*	15.94	10.96	17.22	57.90	-56.80	17.22	-5.06	41.88	-38.43	-55.56		A
			96683	RS GBP Henderson Industries of the Future (HKD)*	14.55	11.64	13.24	64.86		13.24	6.87	36.22	-26.06			
			96241	RS USD INVESCO Global Healthcare (HKD)	9.44	7.43	12.86	54.14	5.78	12.86	3.17	32.39	-22.38	-11.60		
			96703	RS USD Investec Global Strategic Value (HKD)	17.09	16.92	25.48	124.19		25.48	19.22	49.86	-4.91			
			96444	RS USD Investec GS Global Growth (HKD)	13.75	9.95	16.32	71.89	-26.09	16.32	3.84	42.31	-28.58	-39.79		
			96467	RS GBP Jupiter Ecology (HKD)*	16.40	14.21	17.21	82.14	-4.72	17.21	16.71	33.14	-25.18	-30.08		A
			96471	RS GBP Merrill Lynch Global Titans (HKD)*	12.76	9.68	13.46	61.07	2.06	13.46	9.87	29.22	-17.62	-23.09		
			96225	RS GBP Newton Absolute Intrepid (HKD)*	8.60	8.91	9.39	88.33	9.76	9.39	18.57	45.20	-18.56	-28.44		
			96299	RS GBP Newton Global Managed (HKD)*	12.36	12.54	18.43	83.75	26.96	18.43	11.83	38.75	-14.95	-18.76		
			96607	RS GBP Sarasin EquiSar Global Thematic (HKD)*	14.06	15.34	21.98	87.63		21.98	5.98	45.13	-14.56			A
			96512	RS GBP Schroder Medical Discovery (HKD)*	7.31	4.36	11.63	31.08		11.63	-0.43	17.92	-19.16			
			96561	RS GBP SG Technology (HKD)*	18.87	12.72	23.95	65.89		23.95	-10.18	49.01	-39.47		A	
			96222	RS USD Templeton Global (HKD)	10.82	7.10	12.16	80.32	26.41	12.16	12.31	43.15	-17.85	-14.67		
ASIA PACIFIC INC JAPAN																
			96216	RS USD JF Pacific Securities (HKD)	18.72	23.48	25.05	97.13	42.09	25.05	11.42	41.49	-10.74	-19.25		
COMMODITY & ENERGY																
			96946	RS GBP JPM Natural Resources (HKD)*	32.05	43.35	51.19			51.19					A	A
			96664	RS GBP Merrill Lynch Gold & General (HKD)*	43.75	65.08	61.34	112.64		61.34	-5.02	38.76	79.44		AAA	
			96623	RS USD Merrill Lynch IIF New Energy (HKD)	31.36	34.08	51.16	162.81		51.16	7.90	61.13	-51.45			
EUROPE EXCLUDING UK																
			96895	RS Continental European (HKD)*	13.68	11.21	17.05			17.05	13.08					
			96660	RS GBP Fidelity European (HKD)*	13.93	11.65	22.91	134.09		22.91	26.57	50.47	2.66		AAA	AA
			96585	RS EUR Gartmore SICAV Continental European (HKD)*	16.41	14.69	22.73	101.38		22.73	13.11	45.07	-13.64			
			96761	RS USD Investec GS Continental European Equity (HKD)	14.13	16.55	21.56	90.79		21.56	10.52	42.01				
			96758	RS EUR Lazard European Equity (HKD)*	16.65	14.17	22.18	108.14		22.18	16.21	46.60				
			96263	RS USD Mellon Continental European Equity (HKD)	14.90	11.69	19.01	96.16	22.03	19.01	13.49	45.24	-15.07	-26.75		
			97083	RS EUR MLIIF Continental European Growth (HKD)*	20.01	18.90									A	
			96596	RS GBP New Star European Growth (HKD)*	17.56	13.21	16.87	125.38		16.87	27.92	50.75	-5.98		AAA	A
			96573	RS GBP SG European Special Opportunities (HKD)*	18.45	15.22	25.01	111.50		25.01	12.97	49.76	-21.93			

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth OHSR Fund Rating
Citywire Rating

self select (continued)

			3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002	Forsyth OHSR Fund Rating	Citywire Rating
JAPAN														
	97075	RS GBP Aberdeen Japan Enterprise (HKD)*	28.82											
	96627	RS GBP Fidelity Japan Special Situations (HKD)*	26.63	35.12	37.94	152.08		37.94	23.54	47.91	-3.38		A	
9	96240	RS USD Mellon Japan Equity (HKD)	9.64	23.80	16.27	79.56	4.82	16.27	2.81	50.21	-6.62	-37.49		
7	96220	RS GBP Schroder Tokyo (HKD)*	11.56	24.90	20.73	80.50	42.95	20.73	15.79	29.13	2.29	-22.58		
ASIA PACIFIC EXCLUDING JAPAN														
	96799	RS USD Aberdeen Global China Opportunities (HKD)	11.55	4.57	16.81	112.43		16.81	9.49	66.09				
10	96239	RS GBP Baring Korea (HKD)	35.10	35.02	55.91	158.21	238.16	55.91	22.45	35.26	-3.92	36.31		
	96924	RS GBP First State Asia Pacific Leaders (HKD)*	19.23	13.04	26.71			26.71					AAA	
10	96236	RS USD HSBC Chinese Equity (HKD)	26.48	18.75	28.82	132.85	152.90	28.82	-2.65	85.67	2.07	6.41		
8	96237	RS USD HSBC Hong Kong Equity (HKD)	15.27	7.89	21.71	92.39	27.78	21.71	1.24	56.13	-10.93	-25.43		
10	96223	RS USD INVESCO ASEAN (HKD)	13.73	3.57	3.01	83.70	52.78	3.01	7.32	66.16	-15.64	-1.41		
10	96221	RS USD INVESCO Asia Enterprise (HKD)	14.97	7.15	15.59	80.06	47.68	15.59	7.04	45.53	-16.52	-1.75		
9	96291	RS USD JF Eastern Smaller Companies (HKD)	18.63	11.53	19.59	143.26	156.38	19.59	8.98	86.66	-2.86	8.50		
9	96293	RS USD JF Greater China (HKD)	24.42	12.88	15.79	93.87	70.03	15.79	-4.65	75.60	-2.50	-10.05		
9	96292	RS USD JF Hong Kong (HKD)	14.50	5.63	11.36	102.23	88.11	11.36	1.93	78.16	2.15	-8.94		
10	96294	RS USD JF Thailand (HKD)	20.16	24.81	8.70	123.26	136.25	8.70	-2.86	111.45	11.46	-5.06		
	97112	RS USD Templeton Asian Growth (HKD)	Launched: 12/12/2005											
GLOBAL EMERGING MARKETS														
10	96289	RS USD Baring Eastern Europe (HKD)	30.60	40.12	65.32	261.38	322.51	65.32	30.55	67.44	9.79	6.49		
9	96288	RS GBP Baring Global Emerging Markets (HKD)	33.15	33.32	46.30	149.54	83.86	46.30	13.24	50.62	-17.25	-10.96		
	96920	RS GBP First State Global Emerging Markets Leaders (HKD)	23.85	23.34	39.75			39.75					AA	
	96950	RS USD HSBC GIF Indian Equity (HKD)	30.57	27.15	47.38			47.38						
	97092	RS GBP Threadneedle Latin America (HKD)	32.97										A	
UK SMALLER COMPANIES														
	96557	RS GBP Gartmore UK & Irish Smaller Companies (HKD)*	13.55	11.71	5.69	137.37		5.69	20.81	85.91	-22.86		A	
	96651	RS GBP INVESCO PERPETUAL UK Smaller Companies Core (HKD)*	17.98	20.07	22.08	146.99		22.08	27.85	58.23	-16.53			
	96788	RS GBP Liontrust Intellectual Capital Trust (HKD)*	12.13	10.76	7.05	121.40		7.05	18.09	75.14			AA	

Source: Financial Express Limited, bid to bid with gross income reinvested back into the fund. Source for figures in BOLD: Royal Skandia.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in *informer* please see the fund news page.

This Financial Express sourced information is provided to you by Skandia UK Group and is used at your own risk. Financial Express take care to ensure that the information provided is correct.

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Citywire ratings: Source and Copyright: Citywire Financial Publishers Limited. The manager's Citywire Fund Manager rating is based on their three year risk adjusted performance. More information at www.citywire.co.uk

Forsyth-OBSR ratings: Source and Copyright Forsyth Partners Limited and Old Broad Street Research Limited.

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth OESR Fund Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS											
CAUTIOUSLY MANAGED											
3	✓	96912	RS EUR Cautious*	7.53	6.48	14.69				14.69	
BALANCED MANAGED											
6	4	✓	96000	RS EUR Balanced*	11.31	10.54	22.68	50.54	-1.06	22.68	4.66 17.25 -25.31 -12.00
STOCK MARKET MANAGED											
6	✓	96911	RS EUR Aggressive*	12.46	11.02	23.96				23.96	
8		96974	RS USD Diversified Managed (EUR)	11.51	12.77	25.14				25.14	
GLOBAL EQUITIES											
		97086	RS GBP Ethical (EUR)	15.08							
MANAGED INCOME SOLUTIONS											
UK FIXED INTEREST											
1		96904	RS GBP Bond Income (EUR)*	2.52	3.94	6.36				6.36	3.59
UK EQUITY INCOME											
5		96900	RS GBP Equity Income (EUR)*	15.17	15.57	24.50				24.50	10.25
ASSET ALLOCATOR SOLUTIONS											
GLOBAL FIXED INTEREST											
1	✓	96802	RS EUR Euro Bond	0.10	-0.58	1.18	6.39			1.18	4.40 0.72
1		97052	RS GBP Global Fixed Interest Blend (EUR)*	1.30	0.50						
MONEY											
1	1	✓	96202	RS EUR Deposit	0.29	0.58	1.17	3.50	8.27	1.17	1.09 1.20 1.83 2.72
UK FIXED INTEREST											
1		97048	RS GBP UK Fixed Interest Blend (EUR)	2.34	3.59						
PROPERTY											
4		97103	RS USD Global Real Estate Securities (EUR)	Launched: 16/12/2005							
7		97106	RS GBP Property (EUR)	Launched: 06/12/2005							
UK ALL COMPANIES											
8		97028	RS GBP UK Equity Blend (EUR)	15.25	15.17						
8		96666	RS GBP UK Index Tracker (EUR)	14.55	15.31	26.47	73.73			26.47	11.02 23.73 -33.09
EUROPE EXCLUDING UK											
10		97032	RS GBP European Equity Blend (EUR)	14.95	13.48						
10		96485	RS SEK Swedish Equity Fund (EUR)*	20.36	17.84	32.77	100.99	-0.88		32.77	9.59 38.14 -33.60 -25.73
NORTH AMERICA											
		97036	RS GBP US Equity Blend (EUR)	9.11	3.33						
		96667	RS GBP US Index Tracker (EUR)*	9.76	4.07	19.23	32.17			19.23	-0.46 11.37 -37.07
ASIA PACIFIC EXCLUDING JAPAN											
		97040	RS GBP Far East Equity Blend (EUR)	15.25	13.54						
JAPAN											
		97044	RS GBP Japanese Equity Blend (EUR)	17.69	33.07						

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

GLOBAL FIXED INTEREST											
1		96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)*	9.06	11.41	30.35				30.35	
		97024	RS USD Baring Directional Bond (EUR)	0.00	-0.13						
		96700	RS USD Baring High Yield Bond (EUR)	0.68	2.25	11.32	9.56			11.32	0.66 -2.23 -15.99
		96796	RS USD Baring US Plus Bond (EUR)	-0.24	-1.18	7.14	-5.94			7.14	-3.33 -9.18
		96937	RS GBP Fidelity Money Builder Income (EUR)*	2.24	3.80	7.13				7.13	
		96697	RS GBP Framlington Absolute Growth (EUR)*	6.68	9.78	15.38	90.63			15.38	14.44 44.38 -44.58
		96712	RS USD Franklin US Government (EUR)	1.10	-0.24	7.15	-9.15			7.15	-2.66 -12.90 -15.78
2		96211	RS USD INVESCO Bond (EUR)	0.18	-0.45	1.76	1.48	9.15		1.76	2.37 -2.59 -0.18 7.75
		96844	RS USD Mellon Global Bond Portfolio (EUR)	1.29	1.07	4.55				4.55	4.52
		96727	RS USD Merrill Lynch IIF World Bond (EUR)	0.79	-0.89	2.54	-2.95			2.54	-0.12 -5.25 -7.86
		96976	RS GBP Threadneedle Dollar Bond (EUR)	1.96	-0.20	11.73				11.73	
MONEY											
1		96852	RS GBP M&G High Interest (EUR)*	-0.34	3.65	4.32				4.32	2.58
UK FIXED INTEREST											
1		96856	RS GBP HSBC GIF Sterling Investment Grade Bond (EUR)	1.89	2.33	5.52				5.52	3.85
		96612	RS GBP M&G Offshore Corporate Bond (EUR)*	2.67	5.35	8.88	13.43			8.88	4.32 -0.14 -4.83
		96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	1.35	4.56	8.10	25.44			8.10	7.79 7.65 -4.92
		96726	RS GBP Merrill Lynch Government Securities (EUR)*	1.16	2.54	5.40	2.16			5.40	2.61 -5.55 -0.61
		96636	RS GBP New Star Fixed Interest (EUR)*	1.94	4.57	7.19	18.26			7.19	6.27 3.82 -9.97
		96891	RS GBP New Star High Yield Bond (EUR)*	1.42	4.57	6.81				6.81	7.31
		96984	RS GBP Threadneedle Strategic Bond (EUR)	1.16	3.01	0.43				0.43	
DEFENSIVE MANAGED											
2	3	✓	96715	RS GBP Aberdeen Managed Distribution (EUR)	6.10	6.25	11.71	24.90		11.71	8.27 3.27 -10.31
		96201	RS EUR Investec Cautious Managed*	8.78	9.76	18.61	40.05	16.96		18.61	4.47 13.02 -10.75 -6.42
		96887	RS GBP New Star Managed Distribution (EUR)*	6.03	6.50	8.53				8.53	9.10
		97099	RS GBP Newton Phoenix (EUR)	Launched: 31/10/2005							
PROPERTY											
4		96524	RS GBP Aberdeen Property Share (EUR)*	19.30	17.78	21.39	118.72			21.39	40.02 28.67 -14.34
		96963	RS GBP Close Brothers Closeprip (EUR)	1.13	2.71	6.68				6.68	
		96953	RS GBP M&G Property (EUR)	1.28	4.27	14.49				14.49	
		96957	RS GBP New Star Property (EUR)*	4.51	8.24	12.54				12.54	
		96777	RS GBP Norwich Property (EUR)*	4.86	9.41	14.44	43.22			14.44	15.62 8.24

February 2006

All percentage growth calculated to 31/01/2006

Rolling discrete performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE
2006 2005 2004 2003 2002

Forsyth Q&SR Fund Rating
Citywire Rating

self select (continued)

		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002	Forsyth Q&SR Fund Rating	Citywire Rating	
UK EQUITY INCOME														
5	96768	RS GBP Artemis High Income (EUR)*	4.95	7.37	13.24	38.77	13.24	10.74	10.66			A	AAA	
	96754	RS GBP Artemis Income (EUR)*	11.64	11.83	23.88	87.14	23.88	14.92	31.45			AAA	AAA	
	96644	RS GBP HSBC UK Growth & Income (EUR)*	12.01	11.82	23.06	73.53	23.06	11.82	26.11	-32.99		AA		
	96648	RS GBP INVESCO PERPETUAL High Income (EUR)*	12.53	16.50	27.67	91.27	27.67	20.59	24.23	-24.49		AAA	AAA	
	96725	RS GBP Jupiter Income Trust (EUR)*	15.26	18.17	28.71	88.29	28.71	16.18	25.92	-25.35		AAA	AA	
	96781	RS GBP Liontrust First Income (EUR)*	12.62	12.69	20.44	83.76	20.44	10.47	38.12			AA		
	96746	RS GBP New Star Higher Income (EUR)*	16.32	13.68	19.54	73.47	19.54	15.87	25.25			AA		
	96570	RS GBP SG UK Income (EUR)*	12.04	12.99	22.21	68.35	22.21	12.35	22.61	-30.63				
UNCLASSIFIED														
	96656	RS USD Momentum All Weather Liquidity (EUR)*	1.22	1.90	12.02	4.70	12.02	0.49	-7.00	-19.85				
	96969	RS USD Templeton Global Long/Short (EUR)	8.88	4.66	12.83		12.83							
BALANCED MANAGED														
5	96437	RS USD Balanced Fidelity Managed (EUR)*	13.05	11.79	26.96	52.80	2.06	26.96	4.88	14.76	-25.06	-10.87		
4	✓ 96003	RS EUR Balanced Gartmore Managed*	13.13	12.61	24.23	55.56	1.50	24.23	5.68	18.48	-24.12	-14.01		
6	✓ 96100	RS EUR Balanced INVESCO PERPETUAL Managed	11.67	11.00	22.95	47.70	-22.39	22.95	6.60	12.69	-29.88	-25.06		
	96604	RS GBP Sarasin GlobalSar Balanced (EUR)*	9.43	11.85	22.78	43.68		22.78	2.25	14.45	-18.79			
EUROPE INCLUDING UK														
8	96204	RS GBP Baring Europe Select (EUR)	18.58	16.85	44.04	156.21	37.68	44.04	17.21	51.77	-24.46	-28.86		
UK ALL COMPANIES														
	97069	RS GBP Aberdeen UK Growth	Launched 19/12/2005											
	96750	RS GBP Artemis UK Special Situations (EUR)*	17.29	15.67	26.86	103.03		26.86	12.12	42.73			AAA	AA
	96941	RS GBP Fidelity Special Situations (EUR)*	15.83	18.18									AAA	AA
	96848	RS GBP Framlington UK Select Opportunities (EUR)*	16.61	17.58	28.68			28.68	15.93				AAA	AAA
	96677	RS GBP Gartmore UK Focus (EUR)*	16.95	15.48	24.70	88.77		24.70	5.56	43.40	-31.61		A	
	96640	RS GBP HSBC UK Growth (EUR)*	10.47	8.33	19.20	61.77		19.20	8.98	24.53	-34.69			
	96731	RS GBP INVESCO PERPETUAL UK Equity (EUR)*	16.54	15.63	22.22	103.33		22.22	14.16	45.72	-34.05			
	96785	RS GBP Liontrust First Growth (EUR)*	14.01	14.56	24.45	55.09		24.45	5.26	18.40			AA	
	96823	RS GBP Liontrust First Large Cap (EUR)*	14.98	14.65	24.95	58.97		24.95	6.23	19.76			AA	
	96632	RS GBP M&G British Opportunities (EUR)*	14.79	13.85	26.70	77.84		26.70	12.63	24.63	-35.59		A	
5	96203	RS GBP Merrill Lynch IIF United Kingdom (EUR)	13.43	14.10	23.80	65.34	-7.08	23.80	8.43	23.17	-35.52	-12.84		
	96693	RS GBP New Star UK Alpha (EUR)*	18.35	18.54	22.43	103.67		22.43	20.90	37.59	-31.84		AA	AA
	96593	RS GBP New Star UK Growth (EUR)*	22.49	18.09	26.25	108.76		26.25	19.87	37.94	-44.43		AA	AA
	96806	RS GBP Schroder UK Alpha Plus (EUR)*	22.05	22.23	32.69	89.43		32.69	3.34	38.14			A	A
	96516	RS GBP Schroder UK Mid250 (EUR)*	22.97	22.64	30.93	133.81		30.93	20.96	47.64	-23.83		AAA	
	96566	RS GBP SG UK Growth (EUR)*	13.25	10.87	22.65	98.12		22.65	6.62	51.50	-37.46		A	AA
EUROPE EXCLUDING UK														
	96896	RS GBP Continental European (EUR)*	13.81	11.50	26.77			26.77	7.17					
	96661	RS GBP Fidelity European (EUR)*	14.04	11.94	33.04	109.45		33.04	19.99	31.21	-17.72		AAA	AA
8	✓ 96582	RS EUR Gartmore SICAV Continental European*	16.43	14.91	32.83	80.20		32.83	7.14	26.62	-30.81			
	96762	RS USD Investec GS Continental European Equity (EUR)	14.20	16.88	31.49	70.67		31.49	4.79	23.87				
	✓ 96755	RS EUR Lazard European Equity*	16.80	14.44	32.26	86.36		32.26	10.17	27.90				
	96728	RS USD Mellon Continental European Equity (EUR)*	14.95	11.91	28.81	75.61		28.81	7.50	26.82	-31.92			
	✓ 97080	RS EUR MLIF Continental European Growth*	20.17	19.15									A	
	96597	RS GBP New Star European Growth (EUR)*	17.63	13.46	26.53	101.53		26.53	21.25	31.36	-24.59		AAA	A
	96574	RS GBP SG European Special Opportunities (EUR)*	18.57	15.47	35.29	89.11		35.29	7.13	30.48	-37.39			
GLOBAL EQUITIES														
10	97078	RS USD Aberdeen Global Select Equity (EUR)*	11.45											
7	96465	RS USD Aberdeen Global Technology (EUR)	12.92	8.26	24.21	40.48	-66.19	24.21	-11.22	27.38	-54.72	-46.85		
	96488	RS GBP Aberdeen World Equity (EUR)*	15.36	17.10	33.49	69.68	-21.98	33.49	7.52	18.22	-35.71	-28.49		
	96544	RS USD Baring Leading Sectors (EUR)	22.10	21.91	35.97	50.19		35.97	-5.22	16.54	-41.81			
	96494	RS GBP Fidelity Financial Services (EUR)	17.73	22.67	39.74	79.75		39.74	5.50	21.92	-28.42			
	96498	RS GBP Fidelity Health Care (EUR)	4.70	4.70	23.75	28.51		23.75	-1.08	4.98	-36.40			
	96502	RS GBP Fidelity Industrials (EUR)	22.62	25.87	55.46	104.60		55.46	10.45	19.16	-24.89			
	96860	RS GBP First State Global Growth (EUR)*	14.71	10.27	23.90			23.90	0.75					
	96708	RS GBP Framlington Biotech (EUR)*	15.20	6.96	19.96	59.17		19.96	-9.85	47.19	-49.59		A	
	96554	RS GBP Framlington Financial (EUR)*	15.21	15.69	29.21	77.05		29.21	7.54	27.43	-30.28		AA	A
8	96536	RS USD Framlington FIP Health (EUR)	10.23	2.81	18.35	54.73		18.35	-5.15	37.84	-44.26		AAA	
10	96532	RS GBP Framlington Managed Growth (EUR)	15.56	12.19	29.92	63.43		29.92	4.94	19.88	-46.68			
	96429	RS GBP Henderson Global Technology (EUR)*	16.00	11.22	26.92	41.32	-66.76	26.92	-10.03	23.76	-50.65	-52.34		
	96685	RS GBP Henderson Industries of the Future (EUR)*	14.69	11.90	22.63	47.49		22.63	1.26	18.78	-40.70			
	96719	RS USD INVESCO Global Healthcare (EUR)	9.54	7.64	22.10	37.91		22.10	-2.19	15.48	-37.82			
	96730	RS GBP INVESCO PERPETUAL International Equity (EUR)*	15.41	11.94	23.06	71.13		23.06	6.95	30.03	-35.74		A	AAA
	96720	RS USD Investec Global Strategic Value (EUR)	17.23	17.23	35.81	100.68		35.81	13.04	30.72	-23.81			
10	96445	RS USD Investec Global Growth (EUR)	13.74	10.25	26.00	53.71	-43.13	26.00	-1.61	24.00	-42.72	-35.41		
9	96210	RS GBP Jupiter Ecology (EUR)*	16.49	14.44	26.84	62.83	-26.71	26.84	10.58	16.09	-39.99	-25.00		
6	96472	RS GBP Merrill Lynch Global Titans (EUR)	12.85	9.98	22.87	44.19	-21.45	22.87	4.15	12.68	-34.01	-17.45		
5	96300	RS GBP Newton Global Managed (EUR)*	12.45	12.79	28.25	64.41	-2.30	28.25	5.96	20.99	-31.82	-12.85		
	96729	RS GBP Newton Absolute Intrepid (EUR)*	8.71	9.18	18.43	68.47		18.43	12.41	26.55	-34.68			
	96608	RS GBP Sarasin EquiSar Global Thematic (EUR)*	14.11	15.60	32.05	67.81		32.05	0.44	26.53	-31.48			
	96511	RS GBP Schroder Medical Discovery (EUR)*	7.45	4.66	20.91	17.39		20.91	-5.66	2.91	-35.22			
	96562	RS GBP SG Technology (EUR)	18.89	12.92	34.09	48.43		34.09	-14.87	30.03	-51.49			
6	96209	RS USD Templeton Global Fund (EUR)	10.92	7.32	21.42	61.32	-2.75	21.42	6.42	24.84	-34.09	-8.53		
NORTH AMERICA														
	96927	RS GBP American (EUR)*	7.13	1.04	14.00			14.00						
	96831	RS USD Franklin Mutual Beacon (EUR)	8.57	5.69	19.64	33.05		19.64	2.53	8.47				
9	96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	20.93	11.79	29.92	73.23	-2.75	29.92	2.07	30.63	-33.76	-15.25		
7	96206	RS USD JPM America Equity (EUR)	8.95	2.55	13.69	27.75	-28.86	13.69	1.10	11.15	-37.42	-11.01		
	96620	RS GBP Schroder US Smaller Companies (EUR)*	16.35	10.72	26.47	71.33		26.47	8.05	25.37	-35.42		AA	
	96980	RS GBP Threadneedle American (EUR)	11.04	7.74	21.54			21.54					A	
COMMODITY & ENERGY														
	96945	RS GBP JPM Natural Resources (EUR)*	32.17	43.66	72.97			72.97					A	A
	96665	RS GBP Merrill Lynch Gold & General (EUR)*	43.85	65.47	74.64	90.22		74.64	-9.98	20.99	43.83		AAA	
	96624	RS USD Merrill Lynch IIF New Energy (EUR)	31.45	34.45	63.77	135.01		63.77	2.27	40.32	-61.05			

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					DISCRETE					Forsyth OBSR Fund Rating	Citywire Rating		
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002				
self select (continued)																	
9	8		96431	ASIA PACIFIC INC JAPAN													
				RS USD JF Pacific Securities (EUR)	18.83	23.78	35.39	76.36	9.29	35.39	5.59	23.36	-28.42	-13.42			
9				UK SMALLER COMPANIES													
			96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	13.63	11.98	14.39	112.40		14.39	14.53	62.12	-38.16		A		
			96652	RS GBP INVESCO PERPETUAL UK Smaller Cos Core (EUR)*	18.12	20.34	32.14	120.94		32.14	21.22	37.93	-33.09				
			96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	12.23	10.98	15.86	98.01		15.86	11.94	52.67			AA		
10				ASIA PACIFIC EXCLUDING JAPAN													
			96800	RS USD Aberdeen Global China Opportunities (EUR)	11.65	4.80	26.47	90.08		26.47	3.76	44.86					
			96714	RS GBP Baring Korea (EUR)	35.19	35.32	68.73	131.07		68.73	16.04	18.02	-23.03				
			96923	RS GBP First State Asia Pacific Leaders (EUR)*	19.33	13.30	37.12			37.12					AAA		
			96698	RS USD HSBC Chinese Equity (EUR)	26.59	19.02	39.49	108.29		39.49	-7.72	61.82	-18.13				
			96718	RS USD INVESCO ASEAN (EUR)	13.90	3.89	11.65	64.40		11.65	1.56	44.98	-32.39				
	10		96208	RS USD INVESCO Asia Enterprise (EUR)	15.14	7.43	25.21	61.08	13.64	25.21	1.45	26.81	-33.03	5.35			
			96721	RS USD JF Eastern Smaller Companies (EUR)	18.78	11.78	29.49	117.76		29.49	3.27	62.84	-11.06				
			96722	RS USD JF Greater China (EUR)	24.44	13.09	25.32	73.43		25.32	-9.64	53.15	-21.85				
			96723	RS USD JF Hong Kong (EUR)	14.62	5.89	20.55	80.93		20.55	-3.38	55.35	-18.10				
			96724	RS USD JF Thailand (EUR)	20.24	25.00	17.65	99.67		17.65	-7.94	84.36	-10.70				
			97111	RS USD Templeton Asian Growth	Launched: 12/12/2005												
10				JAPAN													
			97073	RS GBP Aberdeen Japan Enterprise (EUR)*	29.01												
			96628	RS GBP Fidelity Japan Special Situations (EUR)*	26.76	35.44	49.34	125.50		49.34	17.05	29.00	-22.54		A		
			96669	RS USD Mellon Japan Equity (EUR)*	9.67	24.21	25.80	60.76		25.80	-2.49	31.06	-25.25				
	8		96207	RS GBP Schroder Tokyo (EUR)*	11.63	25.15	30.68	61.53	9.97	30.68	9.70	12.68	-18.01	-16.96			
10				GLOBAL EMERGING MARKETS													
			96432	RS USD Baring Eastern Europe (EUR)	30.74	40.46	78.94	223.38	225.00	78.94	23.73	46.05	-12.00	14.21			
			96824	RS USD Baring Global Emerging Markets (EUR)	32.39	33.71	66.15	118.50		66.15	-1.07	32.93					
			96919	RS GBP First State Global Emerging Markets Leaders (EUR)	23.99	23.63	57.78			57.78	-23.98				AA		
			96949	RS USD HSBC GIF India Equity (EUR)	30.69	27.36	76.01			76.01							
			96699	RS USD INVESCO Emerging Markets Equity (EUR)	30.71	34.06	64.10	209.68		64.10	5.09	79.57	-40.00				
	10		96446	RS GBP JPM Emerging Markets Investment T (EUR)*	44.29	47.81	92.45	257.88	125.80	92.45	30.28	42.73	-30.66	-9.01			
			96732	RS USD Templeton Emerging Markets (EUR)	23.58	23.19	48.51	123.09		48.51	10.39	36.08	-25.16				
			97090	RS GBP Threadneedle Latin America (EUR)	33.05										A		

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund. Source for figures in **BOLD**: Royal Skandia.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in *informer* please see the fund news page.

This Financial Express sourced information is provided to you by Skandia UK Group and is used at your own risk. Financial Express take care to ensure that the information provided is correct.

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Forsyth-OBSR ratings: Source and Copyright Forsyth Partners Limited and Old Broad Street Research Limited.

February 2006

All performance figures are to 31 January 2006, in Euro

Sector Risk
Number
Available to
Portfolio Bonds
Skandia Ireland
ID Number

1 Month 3 Months 6 Months 1 Year

Launch
Date

skandia investment management

Skandia Ireland makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select managers within the Skandia Investment Management funds. The funds are managed by Skandia Ireland and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	1 Month	3 Months	6 Months	1 Year	Launch Date
3	✓	10005	1.57 0.26	4.57 6.80	6.37 6.21	12.20 14.49	01.10.2003
6	✓	10002	2.39 1.30	9.07 10.84	10.11 10.55	20.26 22.25	01.10.2003
6	✓	10143	2.62 0.99	9.81 10.98	10.55 10.22	21.86 22.09	03.03.2004
ASSET ALLOCATOR SOLUTIONS							
1	✓	10035	-0.16 -1.96	1.12 -0.22	1.37 -1.10	6.07 1.69	01.10.2003
1	✓	10029	-0.61	0.00	-0.61	1.14	01.10.2003
1	✓	10248	-0.57	0.50	0.07		08.04.2005
1	✓	10043	0.14 0.11	0.01 0.21	1.82 0.53	4.86 1.06	01.10.2003
1		10245	1.03 -0.99	1.83 0.57	4.10 0.57	7.85	08.04.2005
4		10267	2.44 -3.91	6.55	8.75	18.57	16.12.2005
7		10230	4.05	12.50	14.18	24.19	08.04.2005
7		10012	1.98 3.25	11.62 13.58	12.57 13.07	23.55	01.10.2003
8		10233	4.33 3.23	12.57 14.08	12.89 13.70	28.86	08.04.2005
8		10236	1.51 -1.29	8.94 8.68	6.06 4.09	21.08	08.04.2005
10		10239	5.53 5.73	19.71 16.92	17.58 14.82	37.06	08.04.2005
10		10242	0.08 0.47	16.49 17.18	34.27 34.41	41.14	08.04.2005

self select

All the funds in the self select section are only available as unit linked life assurance funds via Skandia Life Ireland Limited products.

1	✓	10181	-0.16	1.12	1.37	6.07	08.11.2004
1	✓	10172	-0.93	-0.52	-1.14	0.74	22.11.2004
1	✓	10256	-0.63	-0.63	-1.36	-0.11	16.05.2005
1	✓	10259	-1.31	-3.00	-4.84		16.05.2005
1	✓	10297	-0.65	-0.75	-1.91		16.05.2005
1	✓	10097	-2.39	-0.49	-1.92	1.24	01.10.2003
1	✓	10089	-0.50	-0.10	-0.60	1.85	01.10.2003
1		10094	1.03 0.77	1.83 1.55	4.10 3.43	7.85 7.53	01.10.2003
2		10044	1.13	4.04	4.87	10.27	01.10.2003
2	✓	10050	0.39	2.40	2.71	5.57	01.10.2003
2	✓	10050	0.30	2.36	1.94	4.07	01.10.2003
4		10101	2.44	6.55	8.75	18.57	01.10.2003
4	✓	10175	5.04	10.16	5.91	18.90	22.11.2004
4	✓	10147	5.12	13.61	11.84	23.71	04.05.2004
4		10106	1.60	2.05	4.88	10.65	04.05.2004
4		10106	-0.50 -2.18	3.99 0.83	3.45 1.43	12.95 11.37	01.10.2003
6		10047	2.39 1.65	9.07 7.05	10.11 5.51	20.26 9.87	01.10.2003
6		10055	1.09	8.52	5.49	15.66	01.10.2003
6		10184	3.92	12.51	12.22	25.72	08.11.2004
6	✓	10166	2.63	10.89	11.84	22.36	08.07.2004
6	✓	10166	7.39	19.00	19.18	42.69	08.07.2004
7		10061	4.05	12.50	14.18	24.19	01.10.2003
7		10066	2.96	10.54	9.63	19.92	01.10.2003
7		10066	3.16	15.96	15.51	22.53	01.10.2003
7		10064	2.55	13.05	13.93	21.40	22.07.2005
8		10250	4.33	12.57	12.89	28.86	04.04.2005
8	✓	10253	3.32	15.29	15.18		04.04.2004
8	✓	10253	5.21	15.11	15.44		01.10.2003
8	✓	10020	2.13	13.92	13.61	29.89	01.10.2003
8	✓	10199	4.58	15.58	15.03		22.07.2005
8	✓	10205	7.75	14.42	13.54		16.05.2005
8	✓	10080	4.72	15.72	11.49	28.24	01.10.2003
8	✓	10262	6.75	19.34	19.47		22.07.2005
8		10225	3.03	12.07	12.36	26.85	11.04.2005
8		10058	1.40	11.63	10.89		01.10.2003
8		10058	1.67	8.98	10.26	22.27	01.10.2003
8		10088	1.06	11.48	7.10	21.14	01.10.2003

Euro

February 2006

All performance figures are to 31 January 2006, in Euro

Sector Risk Number	Available to Portfolio Bonds Skandia Ireland ID Number	1 Month	3 Months	6 Months	1 Year	Launch Date
self select						
NORTH AMERICA						
	10192 Skandia USD ABN AMRO US Equity Growth IRL (EUR)	1.51	8.94	6.06	21.08	
8	10158 Skandia GBP American IRL (EUR)	-1.31	5.20	0.97	15.94	08.11.2004
	10073 Skandia USD Franklin US Equity IRL (EUR)	-1.68	7.40	2.08	15.20	01.06.2004
	10076 Skandia USD JPM America Equity IRL (EUR)	-0.98	6.91	-1.19	11.07	01.10.2003
		0.11	8.56	1.71	12.68	01.10.2003
ASIA PACIFIC INC JAPAN						
9	10100 Skandia USD JPM Pacific Equity IRL (EUR)	3.37	17.37	19.12	37.35	
		2.70	18.54	25.55	37.09	01.10.2003
UK SMALLER COMPANIES						
9	10069 Skandia GBP INVESCO PERPETUAL UK Smaller Companies Equity IRL (EUR)	6.40	14.47	16.38	22.28	
		5.30	17.55	20.27	32.13	01.10.2003
ASIA PACIFIC EXCLUDING JAPAN						
10	10150 Skandia USD JF Greater China IRL (GBP)	5.53	19.71	17.58	37.06	
	10165 Skandia USD Templeton Asia Growth IRL (EUR)	4.75	24.01	12.65	23.85	08.07.2004
		4.96	21.06	20.08	39.95	01.06.2004
JAPAN						
10	10227 Skandia JPY Aberdeen Japan Select Equity IRL (EUR)	0.08	16.49	34.27	41.14	
	10171 Skandia USD JF Japan Equity IRL (EUR)	-1.10	11.98	36.50	36.90	04.04.2005
	10085 Skandia USD Merrill Lynch IIF Japan IRL (EUR)	-1.96	13.76	29.63	36.90	08.07.2004
		0.62	20.76	38.32	41.32	01.10.2003
GLOBAL EMERGING MARKETS						
10	10180 Skandia USD ABN AMRO Global Emerging Markets IRL (EUR)	9.81	25.26	32.49	61.67	
	10189 Skandia USD ABN AMRO Latin American IRL (EUR)	9.78	28.31	32.85	55.17	08.11.2004
	10202 Skandia EUR Gartmore Emerging Markets IRL	14.85	28.69	49.21	88.09	08.11.2004
	10156 Skandia USD JPM Emerging Europe Equity IRL (EUR)	10.58	30.62	32.42		16.05.2005
	10162 Skandia USD Templeton Emerging Markets IRL (EUR)	13.32	34.81	45.38	81.05	08.07.2004
		6.49	23.88	23.06	48.23	01.06.2004

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund. Source for figures in **BOLD**: Skandia Ireland.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Skandia Ireland's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Skandia Ireland fund names indicates the currency that the funds are denominated in (the base currency). For example, the Skandia **GBP**

Balanced Portfolio is denominated in **Sterling**.

Skandia Ireland's Multi-currency pricing system allows Skandia Ireland to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies.

For example, the Skandia GBP UK Equity Blend IRL fund has been repriced in Euro and USD and are listed with the relevant currency shown after the fund name in brackets.

Skandia Ireland Portfolio Bond products must invest directly into the base currency funds which, for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not available to residents of Spain.

Skandia Ireland products are only available in certain countries within the European Economic Area.

For more information regarding the statistics shown in informer please see the fund news page.

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February 2006

All performance figures are to 31 January 2006, in Sterling

Sector/Risk
Number
Available to
Portfolio Bonds
Skandia Ireland
ID Number

1 Month 3 Months 6 Months 1 Year

Launch
Date

skandia investment management

Skandia Ireland makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select managers within the Skandia Investment Management funds. The funds are managed by Skandia Ireland and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

Sector/Risk Number	Available to Portfolio Bonds Skandia Ireland ID Number	1 Month	3 Months	6 Months	1 Year	Launch Date
4	✓ 10004	0.87 1.16	5.38 9.11	5.35 8.17	10.62 14.83	01.10.2003
6	✓ 10001	1.69 1.49	9.92 12.57	9.05 11.14	18.56 21.13	01.10.2003
6	✓ 10141	1.92 1.19	10.66 12.95	9.49 11.05	20.15 22.14	03.03.2004
ASSET ALLOCATOR SOLUTIONS						
1	✓ 10041	-0.55 0.30	0.79 0.91	0.84 1.73	3.38 3.62	01.10.2003
1	✓ 10244	0.33 -1.44	2.62 0.95	3.10 -0.42	6.33	08.04.2005
2	10037	-0.85	1.90	0.39	4.57	
	10031	-2.37	0.16	-2.06	0.65	01.10.2003
	✓ 10247	-1.03 -1.04	0.30 0.84	-1.47 -0.83	0.00	01.10.2003 08.04.2005
3	97093	1.73 3.43	7.38 12.76	7.70	16.90	07.10.2005
7	✓ 10229	3.33	13.38	13.08	22.44	
	✓ 10010	1.59 2.72	11.98 13.91	11.52 12.04	22.21	08.04.2005 01.10.2003
8	✓ 10232	3.61 2.77	13.45 14.41	11.80 12.62	27.05	08.04.2005
8	✓ 10235	0.81 -1.71	9.79 9.00	5.03 3.12	19.37	08.04.2005
10	✓ 10241	-0.61 0.08	17.40 17.56	32.98 33.23	39.15	08.04.2005
10	✓ 10238	4.80 5.28	20.64 17.36	16.45 13.74	35.13	08.04.2005

self select

All the funds in the self select section are only available as unit linked life assurance funds via Skandia Life Ireland Limited products.

1	✓ 10092	0.33 0.38	2.62 1.91	3.10 2.50	6.33 6.37	01.10.2003
2	10182	-0.85	1.90	0.39	4.57	
	10173	-1.20	-0.15	-1.94	-0.15	08.11.2004
	10257	-1.07	-0.31	-2.26	-1.22	22.11.2004
	10260	-1.74	-2.66	-5.76		16.05.2005
	10260	-1.09	-0.31	-2.76		16.05.2005
	10096	-2.78	-0.18	-2.78	0.18	01.10.2003
	10090	-1.02	0.15	-1.59	0.59	01.10.2003
3	10102	1.73	7.38	7.70	16.90	
	10176	4.62	10.55	5.01	17.67	01.10.2003
	✓ 10144	4.71 1.12	13.97 2.37	10.85 3.94	22.28 9.41	22.11.2004 04.05.2004
4	10046	0.43	4.85	3.86	8.72	
	10051	0.00	2.78	1.74	4.46	01.10.2003
	10051	-0.15	2.85	1.03	3.01	01.10.2003
	10105	-1.19 -2.66	4.80 1.74	2.45 0.86	11.36 10.17	01.10.2003
6	10049	1.69	9.92	9.05	18.56	
	10054	1.26 0.72	7.50 8.91	4.56 4.65	8.66 14.45	01.10.2003 01.10.2003
7	✓ 10059	3.33	13.38	13.08	22.44	
	✓ 10065	2.49	10.95	8.59	18.57	01.10.2003
	✓ 10062	2.72	16.40	14.50	21.25	01.10.2003
	10062	2.07	13.43	12.83	20.00	01.10.2003
7	10185	3.21	13.39	11.14	23.95	
	10167	2.16 6.97	11.20 19.39	10.74 18.19	20.90 41.20	08.11.2004 08.07.2004
8	10251	3.61	13.45	11.80	27.05	
	10254	2.78	15.65	14.03		04.04.2005
	✓ 10019	4.79	15.56	14.44	28.44	04.04.2005
	10200	1.70	14.24	12.54		01.10.2003
	10206	4.01	15.92	13.85		22.07.2005
	10081	7.27	14.85	12.62		16.05.2005
	✓ 10263	4.20	16.12	10.47	26.75	01.10.2003
	10224	6.20	19.72	18.43		22.07.2005
8	10224	2.32	12.94	11.28	25.06	
	10057	0.89	11.94	9.78		11.04.2005
	10087	1.15	9.30	9.13	20.93	01.10.2003
	10087	0.64	12.00	6.23	19.88	01.10.2003

Sterling

February 2006

All performance figures are to 31 January 2006, in Sterling

Sector Risk
Number

Available to
Portfolio Bonds

Skandia Ireland
ID Number

1 Month 3 Months 6 Months 1 Year

Launch
Date

self select

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	1 Month	3 Months	6 Months	1 Year	Launch Date
			NORTH AMERICA				
		10191	0.81	9.79	5.03	19.37	
		10157	-1.73	5.59	0.00	14.78	08.11.2004
8	✓	10072	-2.08	7.80	1.17	13.97	01.06.2004
		10075	-1.42	7.22	-2.04	9.86	01.10.2003
			-0.31	8.88	0.78	11.49	01.10.2003
			ASIA PACIFIC INC JAPAN				
		10099	2.66	18.28	17.97	35.42	
9			2.27	18.89	24.42	35.66	01.10.2003
			UK SMALLER COMPANIES				
		10068	5.67	15.36	15.26	20.56	
9	✓		4.87	17.99	19.13	30.66	01.10.2003
			ASIA PACIFIC EXCLUDING JAPAN				
		10149	4.80	20.64	16.45	35.13	
10			4.40	24.58	11.78	22.51	08.07.2004
		10164	4.52	21.47	18.97	38.53	01.06.2004
			JAPAN				
		10226	-0.61	17.40	32.98	39.15	
10			-1.31	12.44	35.33		04.04.2005
		10170	-2.31	14.15	28.67	35.47	08.07.2004
		10084	0.22	21.22	37.08	39.87	01.10.2003
			GLOBAL EMERGING MARKETS				
		10179	9.05	26.23	31.21	59.40	
		10188	9.32	26.89	31.57	53.46	08.11.2004
		10203	14.35	29.02	47.79	86.00	08.11.2004
		10155	10.11	31.08	31.26		16.05.2005
		10155	12.83	35.20	43.98	79.12	08.07.2004
		10161	6.10	24.40	22.01	46.61	01.06.2004

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund. Source for figures in **BOLD**: Skandia Ireland.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

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The currency that features at the beginning of the Skandia Ireland fund names indicates the currency that the funds are denominated in (the base currency). For example, the Skandia **GBP**

Balanced Portfolio is denominated in **Sterling**.

Skandia Ireland's Multi-currency pricing system allows Skandia Ireland to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies.

For example, the Skandia GBP UK Equity Blend IRK fund has been repriced in Euro and USD and are listed with the relevant currency shown after the fund name in brackets.

Skandia Ireland Portfolio Bond products must invest directly into the base currency funds, which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not available to residents of Spain.

Skandia Ireland products are only available in certain countries within the European Economic Area.

For more information regarding the statistics shown in informer please see the fund news page.

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Neither Financial Express or Skandia UK Group warrants, represents nor guarantees the contents of the information, nor do they accept any responsibility for error, inaccuracies, omissions or any inconsistencies herein.

February 2006

All performance figures are to 31 January 2006, in Dollars

Sector/Risk
Number
Available to
Portfolio Bonds
Skandia Ireland
ID Number

1 Month 3 Months 6 Months 1 Year

Launch
Date

skandia investment management

Skandia Ireland makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select managers within the Skandia Investment Management funds. The funds are managed by Skandia Ireland and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

Sector/Risk Number	Available to Portfolio Bonds Skandia Ireland ID Number	1 Month	3 Months	6 Months	1 Year	Launch Date
2	✓ 10006	4.15 Skandia USD Cautious IRL 0.59	6.00 3.83	6.57 1.48	4.45 -1.06	01.10.2003
6	✓ 10003	4.99 Skandia USD Balanced IRL 1.96	10.56 8.33	10.32 6.71	11.95 8.84	01.10.2003
6	✓ 10142	5.23 Skandia USD Aggressive IRL 2.57	11.31 10.27	10.76 9.62	13.44 13.98	03.03.2004
ASSET ALLOCATOR SOLUTIONS						
1	✓ 10042	2.69 Skandia USD Deposit IRL# 0.00	1.38 0.00	2.01 0.00	-2.39 0.00	01.10.2003
2	10036	2.37 Skandia EUR Biased Global Bond IRL (USD) 0.09	2.50 -0.64	1.56 -1.08	-1.26 -5.44	01.10.2003
	10030	1.46 Skandia EUR Euro Bond IRL (USD) 1.49	-0.50 0.00	-0.59 0.06	-6.11	01.10.2003
	10249	1.49 Skandia Global Fixed Interest Blend IRL (USD)	0.00	0.06	08.04.2005	
3	10266	5.04 Skandia USD Global Real Estate Securities IRL -2.01	8.01	8.95	10.37	16.12.2005
4	10246	3.59 Skandia UK Fixed Interest Blend IRL (USD) 1.07	3.22 0.06	4.30 0.53	0.40	08.04.2005
6	10237	4.09 Skandia GBP US Equity Blend IRL (USD) 0.73	10.43 8.09	6.25 4.08	12.71	08.04.2005
7	10231	6.69 Skandia GBP UK Equity Blend IRL (USD) 4.00	14.04 11.02	14.39 12.57	15.61	08.04.2005
	10011	5.36 Skandia GBP UK Index Tracker IRL (USD)	13.06	13.11	14.83	01.10.2003
9	10234	6.98 Skandia GBP European Equity Blend IRL (USD) 5.36	14.11 13.48	13.10 13.73	19.96	08.04.2005
9	10243	2.62 Skandia GBP Japanese Equity Blend IRL (USD) 2.53	18.08 16.57	34.52 34.42	31.39	08.04.2005
10	10240	8.21 Skandia GBP Far East Equity Blend IRL (USD) 7.88	21.34 16.35	17.80 14.81	27.59	08.04.2005

self select

All the funds in the self select section are only available as unit linked life assurance funds via Skandia Life Ireland Limited products.

2	10183	2.37 Skandia EUR ABN AMRO Euro Bond IRL (USD)	2.50	1.56	-1.26	
	10174	1.13 Skandia EUR Credit Suisse Bond Corporate Euro IRL (USD)	-1.02	-1.19	-6.37	08.11.2004
	10258	1.33 Skandia EUR DIT Bondspezial IRL (USD)	-1.21	-1.38	-7.29	22.11.2004
	10261	0.64 Skandia EUR DIT Euro Bond Total Return IRL (USD)	-3.51	-4.85	16.05.2005	
	✓ 10095	1.36 Skandia USD INVESCO Bond IRL	-1.23	-1.92	16.05.2005	
	10091	-0.41 Skandia EUR INVESCO European Bond IRL (USD)	-1.11	-1.99	-6.02	01.10.2003
		1.44	-0.58	-0.66	-5.43	01.10.2003
3		3.69 DEFENSIVE MANAGED	5.46	5.06	2.65	
	10045	2.39 Skandia EUR JPM Global Capital Preservation IRL (USD)	1.89	2.64	-1.97	01.10.2003
	10052	2.37 Skandia EUR Merrill Lynch Conservative Allocation IRL (USD)	1.94	2.02	-3.27	01.10.2003
3		5.04 PROPERTY	8.01	8.95	10.37	
	10103	7.18 Skandia EUR AVIVA European Property IRL (USD)	9.58	5.93	10.43	01.10.2003
	10177	7.30 Skandia EUR Credit Suisse European Property IRL (USD)	13.09	11.89	14.91	22.11.2004
	10145	3.61 Skandia GBP M&G Property IRL (USD)*	1.53	4.86	2.78	04.05.2004
4		3.59 UK FIXED INTEREST	3.22	4.30	0.40	
	10093	2.82 Skandia GBP INVESCO Sterling Bond IRL (USD)	1.01	3.44	-0.11	01.10.2003
6		4.99 BALANCED MANAGED	10.56	10.32	11.95	
	10048	3.73 Skandia EUR JPM Europe Balanced IRL (USD)	6.61	5.58	2.08	01.10.2003
	✓ 10053	3.11 Skandia USD Templeton Global Balanced IRL	7.93	5.51	7.36	01.10.2003
	✓ 10104	2.02 UNCLASSIFIED	5.41	3.64	5.14	
		0.78 Skandia USD Momentum Allweather Liquidity IRL*	2.36	3.48	4.63	01.10.2003
6		4.09 NORTH AMERICA	10.43	6.25	12.71	
	✓ 10190	0.71 Skandia USD ABN AMRO US Equity Growth IRL	4.62	1.01	7.78	08.11.2004
	10159	0.27 Skandia GBP American IRL (USD)	6.85	2.05	6.98	01.06.2004
	✓ 10071	0.92 Skandia USD Franklin US Equity IRL	6.30	-1.26	3.10	01.10.2003
	✓ 10074	2.14 Skandia USD JPM America Equity IRL	8.13	1.78	4.67	01.10.2003
7		6.69 UK ALL COMPANIES	14.04	14.39	15.61	
	10060	5.09 Skandia GBP Aberdeen UK Growth IRL (USD)	10.03	9.66	11.44	01.10.2003
	10067	5.25 Skandia GBP INVESCO PERPETUAL UK Equity IRL (USD)	15.37	15.53	13.84	01.10.2003
	10063	4.58 Skandia GBP Merrill Lynch IIF UK IRL	12.47	13.93	12.75	01.10.2003
8		6.56 EUROPE INCLUDING UK	14.05	12.43	17.03	
	10186	4.64 Skandia EUR ABN AMRO Europe Equity IRL (USD)	10.24	11.80	13.59	08.11.2004
	10168	9.60 Skandia EUR JPM Europe Small Companies IRL (USD)	18.41	19.24	32.58	08.07.2004
8		5.65 GLOBAL EQUITIES	13.60	12.57	18.08	
	10223	3.37 Skandia USD Aberdeen Global Select Equity IRL	11.03	10.86	11.04.2005	
	✓ 10056	3.76 Skandia USD Merrill Lynch Global Allocation IRL	8.48	10.31	13.64	01.10.2003
	✓ 10086	3.07 Skandia USD Templeton Global IRL	10.86	7.15	12.49	01.10.2003
8		6.00 ASIA PACIFIC INC JAPAN	18.97	19.34	27.86	
	✓ 10098	4.80 Skandia USD JPM Pacific Equity IRL	17.84	25.60	27.30	01.10.2003

Dollar

February 2006

All performance figures are to 31 January 2006, in Dollars

Sector Risk
Number
Available to
Portfolio Bonds
Skandia Ireland
ID Number

1 Month 3 Months 6 Months 1 Year

Launch
Date

self select

Sector Risk Number	Available to Portfolio Bonds Skandia Ireland ID Number	1 Month	3 Months	6 Months	1 Year	Launch Date	
EUROPE EXCLUDING UK							
	10252	6.98	14.11	13.10	19.96		
		Skandia EUR AXA Rosenberg Europe Ex UK Alpha IRL (USD)	5.43	14.76	15.13	04.04.2005	
	10255	7.37	14.56	15.55		04.04.2005	
		Skandia EUR AXA Eur Ex UK Small Cap Alpha IRL (USD)	4.21	13.32	13.62	01.10.2003	
	10021	6.69	14.96	15.05	20.66	01.10.2003	
		Skandia GBP Continental European IRL (USD)	6.69	14.96	15.05	22.07.2005	
	10201	9.96	13.89	13.62		16.05.2005	
		Skandia EUR Gartmore Continental European IRL (USD)	6.74	15.08	11.47	01.10.2003	
	10207	8.87	18.73	19.46		29.07.2005	
		Skandia EUR JPM Euroland Equity IRL (USD)	8.87	18.73	19.46	29.07.2005	
	10082						
		Skandia EUR MLIIF Continental European Growth IRL (USD)					
	10264						
		Skandia EUR MLIIF Continental European Growth IRL (USD)					
JAPAN							
	10228	2.62	18.08	34.52	31.39		
		Skandia JPY Aberdeen Japan Select Equity IRL (USD)	1.01	11.55	36.60	04.04.2005	
	✓ 10169	0.00	13.18	29.70	27.22	08.07.2004	
		Skandia USD JF Japan Equity IRL	2.69	20.17	38.31	31.35	01.10.2003
	✓ 10083						
		Skandia USD Merrill Lynch IIF Japan IRL					
ASIA PACIFIC EXCLUDING JAPAN							
	✓ 10148	8.21	21.34	17.80	27.59		
		Skandia USD JF Greater China IRL	6.96	23.47	12.74	15.19	08.07.2004
	✓ 10163	7.07	20.39	20.08	30.07	01.06.2004	
		Skandia USD Templeton Asia Growth IRL					
GLOBAL EMERGING MARKETS							
	✓ 10178	12.60	26.97	32.74	50.50		
		Skandia USD ABN AMRO Emerging Markets IRL	11.94	27.67	32.84	44.11	08.11.2004
	✓ 10187	17.16	28.02	49.18	74.78	08.11.2004	
		Skandia USD ABN AMRO Latin American IRL	12.75	29.90	32.45	16.05.2005	
	10204	15.56	34.10	45.34	68.19	08.07.2004	
		Skandia EUR Gartmore Emerging Markets IRL (USD)	8.71	23.32	23.13	37.69	01.06.2004
	✓ 10154						
		Skandia USD JPM Emerging Europe Equity IRL					
	✓ 10160						
		Skandia USD Templeton Emerging Markets IRL					
UK SMALLER COMPANIES							
	10070	9.10	16.04	16.60	13.83		
		Skandia GBP INVESCO PERPETUAL UK Smaller Companies Equity IRL (USD)	7.43	17.02	20.30	22.75	01.10.2003

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund. Source for figures in **BOLD**: Skandia Ireland.

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