

Euro

July 2006

All percentage growth calculated to 30/06/2006

Annual performance % over one year to end June

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2006 2005 2004 2003 2002

Forsyth OBR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

CAUTIOUS MANAGED

3	✓	96912	RS EUR Cautious*	-4.27	-1.40	5.92			5.92	8.97								
			Sector Average	-2.77	-1.43	3.19	21.11	2.43	3.19	9.03	7.65	-3.79	-12.10					

BALANCED MANAGED

4	✓	96000	RS EUR Balanced*	-6.33	-1.96	9.83	36.08	-0.83	9.83	10.96	11.67	-11.21	-17.93					1
			Sector Average	-4.35	-0.49	8.70	34.17	-5.99	8.70	10.28	11.93	-12.32	-20.09					

STOCK MARKET MANAGED

6	✓	96911	RS EUR Aggressive*	-7.95	-3.79	8.56			8.56	8.76								
		96974	RS USD Diversified Managed (EUR)	-8.47	-6.62	7.22			7.22									
		97134	RS GBP Global Best Ideas (EUR)* Launched: 14/06/2006															
			Sector Average	-5.03	-0.59	9.61	37.06	-5.10	9.61	10.91	12.75	-12.37	-20.98					

GLOBAL EQUITIES

		97086	RS GBP Ethical (EUR)*	-7.51	-0.14													
			Sector Average	-7.76	-2.71	9.71	39.56	-14.99	9.71	10.68	14.94	-14.23	-28.98					

MANAGED INCOME SOLUTIONS

UK FIXED INTEREST

		96904	RS GBP Bond Income (EUR)*	-1.30	-3.93	-3.15			-3.15	9.63								
			Sector Average	-0.79	-2.46	-1.42	12.41	3.42	-1.42	9.49	4.14	-0.05	-7.95					

UK EQUITY INCOME

		96900	RS GBP Equity Income (EUR)*	-4.72	-1.61	8.34			8.34	15.74								
			Sector Average	-2.15	2.68	11.18	50.38	26.43	11.18	15.46	17.15	-7.48	-9.13					

ASSET ALLOCATOR SOLUTIONS

MONEY

1	✓	96202	RS EUR Deposit	0.39	0.77	1.36	3.58	7.65	1.36	1.08	1.09	1.72	2.17					2
			Sector Average	-0.02	-0.56	0.29	5.04	-3.71	0.29	2.37	2.31	-4.08	-4.43					

GLOBAL FIXED INTEREST

	✓	96802	RS EUR Euro Bond*	-1.18	-3.08	-3.64	2.03		-3.64	6.86	-0.91							2
		97052	RS GBP Global Fixed Interest Blend (EUR)	-2.30	-3.49	-3.69			-3.69									
			Sector Average	-2.61	-4.29	-3.30	4.58	-0.71	-3.30	8.28	-0.11	0.67	-5.69					

UK FIXED INTEREST

		97048	RS GBP UK Fixed Interest Blend (EUR)*	-1.14	-2.80	-3.67			-3.67									
			Sector Average	-0.79	-2.46	-1.42	12.41	3.42	-1.42	9.49	4.14	-0.05	-7.95					

PROPERTY

		97103	RS USD Global Real Estate Securities (EUR)*	-6.96	3.95													
		97106	RS GBP Property (EUR)*	3.01	5.91													
			Sector Average	-1.09	5.35	11.95	56.37	50.56	11.95	17.56	18.82	-3.48	-0.25					

UK ALL COMPANIES

		97028	RS GBP UK Equity Blend (EUR)	-4.45	1.99	13.51			13.51									
		96666	RS GBP UK Index Tracker (EUR)	-1.08	2.31	14.87	57.19		14.87	15.65	18.32	-14.75						
			Sector Average	-3.21	3.64	15.42	59.78	9.15	15.42	13.64	21.81	-13.54	-20.99					

EUROPE EXCLUDING UK

		97032	RS GBP European Equity Blend (EUR)	-7.45	0.18	16.48			16.48									
		96485	RS SEK Swedish Equity Fund (EUR)	-7.07	5.45	24.82	79.68	21.71	24.82	12.60	27.85	-11.34	-23.61					
			Sector Average	-6.19	2.64	16.33	64.00	11.48	16.33	17.84	19.64	-15.83	-19.24					

NORTH AMERICA

		97036	RS GBP US Equity Blend (EUR)	-10.51	-11.74	-4.40			-4.40									
		96667	RS GBP US Index Tracker (EUR)	-7.82	-6.65	0.42	16.04		0.42	7.70	7.29	-13.19						
			Sector Average	-8.98	-6.05	1.89	20.22	-26.41	1.89	7.37	9.89	-14.38	-28.51					

ASIA PACIFIC EXCLUDING JAPAN

		97040	RS GBP Far East Equity Blend (EUR)	-9.12	-5.75	9.86			9.86									
			Sector Average	-10.14	-1.39	14.90	85.62	47.51	14.90	27.69	26.52	-11.85	-9.85					

JAPAN

		97044	RS GBP Japanese Equity Blend (EUR)	-16.00	-15.41	14.27			14.27									
			Sector Average	-13.77	-13.06	17.21	54.07	-15.51	17.21	-1.88	33.96	-23.02	-28.76					

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

MONEY

1		96852	RS GBP M&G High Interest (EUR)*	0.55	0.69	0.97	8.76		0.97	3.08	4.49							
			Sector Average	-0.02	-0.56	0.29	5.04	-3.71	0.29	2.37	2.31	-4.08	-4.43					

GLOBAL FIXED INTEREST

		96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)	-8.70	-1.19	9.56			9.56	21.98								
		97024	RS USD Baring Directional Bond (EUR)	-3.12	-2.36	-1.59			-1.59									
		96700	RS USD Baring High Yield Bond (EUR)	-5.48	-7.69	-4.33	1.66		-4.33	8.36	-1.93	-1.63						
		96796	RS USD Baring US Plus Bond (EUR)	-4.80	-7.67	-8.10	-7.24		-8.10	6.27	-5.02							
		96937	RS GBP Fidelity Money Builder Income (EUR)*	-1.64	-3.23	-3.75			-3.75	9.29								AA
		96712	RS USD Franklin US Government (EUR)	-4.30	-7.26	-5.92	-9.31		-5.92	3.50	-6.87	-10.43						
		96211	RS USD INVESCO Bond (EUR)	-2.23	-5.31	-5.82	-1.41	-5.65	-5.82	7.10	-2.25	-1.48	-2.87					
		96844	RS USD Mellon Global Bond (EUR)	-4.04	-7.67	-7.08	0.00		-7.08	9.11	-1.37							
		96727	RS USD Merrill Lynch IIF World Bond (EUR)	-2.18	-5.13	-6.07	-4.92		-6.07	5.84	-4.36	-4.07						
		96697	RS GBP Premier Absolute Growth Trust (EUR)*	-0.80	1.71	6.91	59.72		6.91	18.49	26.09	-20.57						
		96976	RS GBP Threadneedle Dollar Bond (EUR)	-5.33	-9.13	-7.63			-7.63									A
			Sector Average	-2.61	-4.29	-3.30	4.58	-0.71	-3.30	8.28	-0.11	0.67	-5.69					

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Annual performance % over one year to end June

Sector/Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					Forsyth OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating			
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002						
self select (continued)																			
UK FIXED INTEREST																			
1	3		96768	RS GBP Artemis High Income (EUR)*	-2.79	1.08	3.25	31.58		3.25	16.18	9.69	-4.79		A	AAA			
			96856	RS GBP HSBC GIF Sterling Investment Grade Bond (EUR)	-1.34	-4.32	-4.51	4.73		-4.51	8.86	0.75							
			97157	RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	Launched: 10/07/2006														
			97145	RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	Launched: 10/07/2006														
			96612	RS GBP M&G Offshore Corporate Bond (EUR)*	-0.37	-3.85	-2.56	11.21		-2.56	11.50	2.37	-0.28						
			96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	0.95	-0.29	1.25	22.89	11.50	1.25	10.85	9.50	3.73	-12.54		A			
			96726	RS GBP Merrill Lynch Government Securities (EUR)*	-1.49	-4.16	-5.02	3.11		-5.02	7.45	1.04	-0.84						
			96636	RS GBP New Star Fixed Interest (EUR)*	0.00	0.06	1.03	18.51		1.03	8.42	8.19	-3.94		AA	AAA			
			96891	RS GBP New Star High Yield Bond (EUR)*	0.37	-0.12	1.25	18.79		1.25	9.56	7.09			AA	AAA			
			96984	RS GBP Threadneedle Strategic Bond (EUR)	-2.52	-2.87	-3.29			-3.29									
		Sector Average	-0.79	-2.46	-1.42	12.41	3.42	-1.42	9.49	4.14	-0.05	-7.95							
DEFENSIVE MANAGED																			
2	3		96715	RS GBP Aberdeen Managed Distribution (EUR)*	-2.70	-0.32	3.68	29.22		3.68	11.67	11.60	-6.11						
			96201	RS EUR Investec Cautious Managed*	-4.34	-2.63	6.91	29.62	13.89	6.91	11.19	9.04	-3.89	-8.58		2★			
			96887	RS GBP New Star Managed Distribution (EUR)*	-2.38	2.99	5.91	27.03		5.91	10.78	8.27					AAA		
			97099	RS GBP Newton Phoenix (EUR)*	-3.38	-0.21													
		Sector Average	-2.84	-1.70	2.27	15.44	-1.22	2.27	8.04	4.46	-3.82	-11.03							
CAUTIOUS MANAGED																			
3			97149	RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	Launched: 10/07/2006														
			Sector Average	-2.77	-1.43	3.19	21.11	2.43	3.19	9.03	7.65	-3.79	-12.10						
PROPERTY																			
4	5		96524	RS GBP Aberdeen Property Share (EUR)*	-6.99	6.30	18.13	111.09	79.77	18.13	30.22	37.23	-9.20	-6.21					
			96963	RS GBP Close Property Investment Port (EUR)*	4.09	3.23	4.38			4.38									
			96953	RS GBP M&G Property (EUR)*	4.03	5.82	6.16			6.16									
			96957	RS GBP New Star Property (EUR)*	1.94	5.60	9.39			9.39	13.11						AA		
			96777	RS GBP Norwich Property (EUR)*	3.21	6.80	12.21	52.67		12.21	18.02	15.28	-5.34						
		Sector Average	-1.09	5.35	11.95	56.37	50.56	11.95	17.56	18.82	-3.48	-0.25							
UK EQUITY INCOME																			
5	5		96754	RS GBP Artemis Income (EUR)*	-3.79	1.73	10.78	62.66		10.78	20.84	21.51	-11.11		AAA	AAA			
			96644	RS GBP HSBC UK Growth & Income (EUR)*	-4.62	0.59	10.46	51.13		10.46	15.08	18.89	-13.79		AA				
			96648	RS GBP Invesco Perpetual High Income (EUR)*	-1.66	4.23	17.57	74.12		17.57	20.85	22.55	-11.67		AAA	AAA			
			96725	RS GBP Jupiter Income Trust (EUR)*	-4.58	3.51	16.94	68.46		16.94	17.90	22.19	-12.18		AAA	AA			
			96781	RS GBP Liontrust First Income (EUR)*	-4.56	1.71	11.90	56.45		11.90	11.81	25.04	-12.48		AA				
			96746	RS GBP New Star Higher Income (EUR)*	-7.17	2.46	10.93	53.06		10.93	15.48	19.48	-12.79		AA				
			96570	RS GBP SG UK Income (EUR)*	-4.39	0.97	11.29	50.96	6.82	11.29	18.22	14.74	-14.50	-17.25					
		Sector Average	-2.15	2.68	11.18	50.38	26.43	11.18	15.46	17.15	-7.48	-9.13							
UNCLASSIFIED																			
6	5		96656	RS USD Momentum All Weather Liquidity (EUR)*	-3.49	-1.93	2.58	7.41		2.58	4.46	0.24	-10.05						
			96969	RS USD Templeton Global Long/Short (EUR)*	-4.02	-1.87	3.41			3.41									
			Sector Average																
BALANCED MANAGED																			
6	5		96437	RS USD Balanced Fidelity Managed (EUR)*	-8.43	-5.35	6.87	34.78	-5.95	6.87	13.45	11.16	-10.04	-22.43					
			96003	RS EUR Balanced Gartmore Managed*	-6.47	0.47	10.75	40.80	3.56	10.75	11.75	13.77	-11.47	-16.91		1★			
			96100	RS EUR Balanced Invesco Perpetual Managed*	-6.61	-1.85	8.82	36.55	-12.09	8.82	11.26	12.78	-14.01	-25.14		1★			
			97153	RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	Launched: 10/07/2006														
			96604	RS GBP Sarasin GlobalSar IID (EUR)*	-3.84	-0.79	9.49	35.13		9.49	12.24	9.97	-6.74						
		Sector Average	-4.35	-0.49	8.70	34.17	-5.99	8.70	10.28	11.93	-12.32	-20.09							
UK ALL COMPANIES																			
7	5		97069	RS GBP Aberdeen UK Growth (EUR)*	-3.51	3.78													
			96750	RS GBP Artemis UK Special Situations (EUR)*	-5.42	2.01	13.46	72.11		13.46	12.45	34.90	-7.75		AAA	A			
			96848	RS GBP AXA Framlington UK Select Opportunities (EUR)*	-3.68	3.39	15.44	87.52		15.44	18.81	36.72			AAA	AAA			
			96941	RS GBP Fidelity Special Situations (EUR)*	-3.68	3.81	17.89			17.89									
			96677	RS GBP Gartmore UK Focus (EUR)*	-4.59	2.47	15.45	57.21		15.45	10.91	22.78	-6.66		A				
			96640	RS GBP HSBC UK Growth (EUR)*	-4.71	-0.23	6.10	43.25		6.10	13.98	18.45	-15.69						
			96731	RS GBP Invesco Perpetual UK Equity (EUR)*	-5.49	0.35	12.08	64.50		12.08	11.77	31.31	-13.54						
			96785	RS GBP Liontrust First Growth (EUR)*	-3.43	4.41	15.93	43.51		15.93	11.10	11.42	-13.99						
			96823	RS GBP Liontrust First Large Cap (EUR)*	-2.67	4.00	15.17	44.28		15.17	11.40	12.46							
			96632	RS GBP M&G British Opportunities (EUR)*	-3.26	3.36	15.01	66.80		15.01	19.01	21.87	-19.53						
			96203	RS GBP Merrill Lynch IIF United Kingdom (EUR)	-4.31	2.51	12.96	49.14	-5.60	12.96	14.59	15.22	-16.50	-24.20		AAA	AA		
			96693	RS GBP New Star UK Alpha (EUR)	-6.47	2.07	17.60	77.38		17.60	13.79	32.55	-14.91		AA	AA			
			96593	RS GBP New Star UK Growth (EUR)*	-6.53	1.99	15.16	77.23		15.16	18.47	29.91	-20.92		AA	AA			
			96806	RS GBP Schroder UK Alpha Plus (EUR)*	-2.32	9.43	25.71	73.46		25.71	9.96	25.49			A	A			
			96516	RS GBP Schroder UK Mid250 (EUR)*	-3.40	5.21	24.10	97.17	71.34	24.10	20.18	32.20	-6.30	-7.26		AAA			
	96566	RS GBP SG UK Growth (EUR)*	-5.65	0.00	9.27	66.78	6.51	9.27	15.61	32.02	-13.64	-26.05		A	AA				
		Sector Average	-3.21	3.64	15.42	59.78	9.15	15.42	13.64	21.81	-13.54	-20.99							
EUROPE EXCLUDING UK																			
7	8		96204	RS GBP Baring Europe Select (EUR)	-7.24	8.41	26.48	132.72	65.14	26.48	30.95	40.51	-12.24	-19.14					
			96896	RS GBP Continental European (EUR)*	-5.60	-0.40	15.76			15.76	12.27								
			96661	RS GBP Fidelity European (EUR)*	-5.96	0.61	15.80	83.20		15.80	27.57	24.02	-6.73		AAA	AA			
			96582	RS EUR Gartmore SICAV Continental European*	-6.05	3.07	18.97	63.42		18.97	16.51	17.90	-16.07		1★				
			96762	RS USD Investec GS Continental European Equity (EUR)	-7.38	-2.37	14.72	48.48		14.72	15.59	11.98	-24.18						
			96755	RS EUR Lazard European Equity*	-7.11	1.84	17.12	65.43		17.12	19.21	18.49	-12.56		1★				
			96728	RS USD Mellon Continental European Equity (EUR)	-4.33	4.42	17.32	62.04		17.32	17.19	17.86	-16.73						
			97080	RS EUR MLIIF Continental European Growth	-8.64	3.71										A			
	96597	RS GBP New Star European Growth (EUR)	-3.83	7.78	22.42	90.48		22.42	22.89	26.61	-12.56		AAA	AA					
	96574	RS GBP SG European Special Opportunities (EUR)*	-7.00	2.99	20.06	71.07	3.27	20.06	17.41	21.36	-19.98	-24.56							
		Sector Average	-6.19	2.64	16.33	64.00	11.48	16.33	17.84	19.64	-15.83	-19.24							
GLOBAL EQUITIES																			
8	10		97078	RS USD Aberdeen Global Select Equity (EUR)*	-6.21	-4.07													
			96465	RS USD Aberdeen Global Technology (EUR)	-12.61	-9.96	0.48	16.20	-55.56	0.48	-2.36	18.44	-16.36	-54.27					
			96488	RS GBP Aberdeen World Equity (EUR)*	-6.31	-1.94	17.14	52.39	-13.84	17.14	15.83	12.31	-16.93	-31.94			A		
			96708	RS GBP AXA Framlington Biotech (EUR)*	-20.72	-12.65	-2.54	8.73		-2.54	0.00	11.56	8.26		A				
			96554	RS GBP AXA Framlington Financial (EUR)*	-9.93	-4.39	13.20	51.45	2.15	13.20	15.21	16.12	-13.31	-22.20		AA	A		
			96536	RS USD AXA Framlington FIP Health (EUR)	-15.73	-13.18	-7.39	12.77	-35.52	-7.39	0.60	21.04	-3.37	-40.83		AAA			
			96532	RS GBP AXA Framlington Managed Growth (EUR)*	-10.93	-4.02	8.91	38.02	-31.04	8.91	15.29	9.92	-14.99	-41.23			AA		
			96544	RS USD Baring Leading Sectors (EUR)	-8.25	-2.95	14.04	27.07	-29.26	14.04	8.19	2.99	-12.60	-36.30					
			96494	RS GBP Fidelity Financial Services (EUR)	-6.89	0.13	23.41	59.82	5.00	23.41	17.43	10.28	-12.89	-24.58					
			96498	RS GBP Fidelity Health Care (EUR)	-8.61	-9.24	-0.47	8.69	-30.58	-0.47	11.63	-2.17	-6.30	-31.84					
	96502	RS GBP Fidelity Industrials (EUR)	-5.52	4.16	27.90	86.05	28.29	27.90	22.32	18.93	-16.36	-17.55							

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self select (continued)																
GLOBAL EQUITIES (continued)																
	10		96860	RS GBP First State Global Growth (EUR)*	-9.03	-6.05	6.08	21.36		6.08	7.69	6.24				
			96429	RS GBP Henderson Global Technology (EUR)*	-12.89	-11.48	1.20	12.36	-51.79	1.20	0.89	10.04	-9.93	-52.36		A
			96685	RS GBP Henderson Industries of the Future (EUR)*	-9.52	-1.74	9.23	31.78		9.23	7.78	11.94	-24.41			
			97142	RS USD HSBC Amanah Global Equity (EUR)* Launched: 19/06/2006												
			96719	RS USD INVESCO Global Healthcare (EUR)	-13.14	-12.24	-2.56	8.26		-2.56	4.14	6.70	-5.77			
			96730	RS GBP Invesco Perpetual International Equity (EUR)*	-8.37	-3.83	7.43	43.53		7.43	10.80	20.57	-16.73		AAA	
			96740	RS USD Investec Global Strategic Value (EUR)	-8.97	-0.50	15.12	74.04		15.12	23.55	22.36	-11.93			
8	10		96445	RS USD Investec Global Growth (EUR)	-9.26	-5.30	5.71	29.20	-33.07	5.71	7.99	13.18	-4.44	-45.78		
8	8		96210	RS GBP Jupiter Ecology (EUR)*	-2.53	9.91	20.47	74.43	-17.94	20.47	19.96	20.70	-32.05	-30.76	A	A
6	6		96472	RS GBP Merrill Lynch Global Titans (EUR)*	-10.49	-7.80	3.26	23.55	-24.42	3.26	9.32	9.45	-15.35	-27.74		
5	5		96300	RS GBP Newton Global Managed (EUR)*	-8.01	-3.74	7.26	41.94	-8.01	7.26	17.77	12.36	-14.62	-24.09		
			96729	RS GBP Newton Absolute Intrepid (EUR)*	-4.01	0.41	6.92	52.99		6.92	18.43	20.82	-19.64			
			96608	RS GBP Sarasin EquiSar Global Thematic (EUR)*	-5.58	0.27	16.10	49.49		16.10	11.34	15.65	-14.81		A	
5	5		96511	RS GBP Schroder Medical Discovery (EUR)*	-7.31	-5.73	0.46	3.96	-34.81	0.46	7.33	-3.58	-10.99	-29.55		
10	10		96562	RS GBP SG Technology (EUR)*	-16.96	-11.33	0.89	13.84	-46.23	0.89	2.20	10.41	-6.53	-49.46	A	
6	6		96209	RS USD Templeton Global Fund (EUR)	-4.38	-0.89	7.83	47.14	-7.03	7.83	12.15	21.67	-20.30	-20.72		
				Sector Average	-7.76	-2.71	9.71	39.56	-14.99	9.71	10.68	14.94	-14.23	-28.98		
NORTH AMERICA																
			96927	RS GBP American (EUR)*	-9.95	-11.59	-5.61			-5.61	2.06					
			96831	RS USD Franklin Mutual Beacon (EUR)	-5.11	-1.70	6.30	25.54		6.30	10.62	6.76				
	9		96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	-13.35	-2.53	6.75	39.48	-7.78	6.75	12.90	15.72	-11.51	-25.28		
	7		96206	RS USD JPM America Equity (EUR)	-8.80	-8.10	-4.13	8.18	-33.32	-4.13	7.59	4.88	-9.82	-31.65		
			96620	RS GBP Schroder US Smaller Companies (EUR)	-10.08	-1.78	6.32	49.81		6.32	14.74	22.80	-16.59		AA	
			96980	RS GBP Threadneedle American (EUR)	-10.95	-9.00	-1.51			-1.51					A	
				Sector Average	-8.98	-6.05	1.89	20.22	-26.41	1.89	7.37	9.89	-14.38	-28.51		
COMMODITY & ENERGY																
			96945	RS GBP JPM Natural Resources (EUR)*	-8.01	10.44	45.35			45.35	35.85				A	AA
			96665	RS GBP Merrill Lynch Gold & General (EUR)*	-6.37	7.56	55.45	97.27		55.45	9.97	15.40	-6.86		AAA	AA
			96624	RS USD Merrill Lynch IIF New Energy (EUR)	-11.87	11.20	28.35	125.75		28.35	17.37	49.86	-40.16			
				Sector Average	-5.92	9.52	45.83	107.37		45.83	15.95	22.63	-17.45			
UK SMALLER COMPANIES																
	9		96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	-4.69	4.38	10.43	75.79	5.70	10.43	13.04	40.82	-13.29	-30.66		
			96652	RS GBP Invesco Perpetual UK Smaller Cos Core (EUR)*	-3.69	4.57	19.25	87.76		19.25	24.90	26.06	-10.96			
			96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	-10.34	-4.87	4.31	59.35		4.31	14.97	32.88	-4.25		AA	
				Sector Average	-4.66	4.34	16.11	81.20	24.55	16.11	15.96	34.59	-11.51	-22.32		
ASIA PACIFIC INCLUDING JAPAN																
	8		96431	RS USD JF Pacific Securities (EUR)	-13.24	-10.04	12.83	54.05	-0.14	12.83	16.23	17.46	-17.17	-21.74		
				Sector Average	-9.18	-5.01	13.92	65.66	19.01	13.92	20.68	20.49	-16.51	-13.95		
ASIA PACIFIC EXCLUDING JAPAN																
			96800	RS USD Aberdeen Global China Opportunities (EUR)	-4.14	0.19	8.46	76.77		8.46	22.62	32.92				
			97131	RS USD Baring Hong Kong China (HKD) Launched: 26/05/2006												
			96714	RS GBP Baring Korea (EUR)	-9.64	-9.61	32.08	97.02		32.08	36.55	9.24	-15.59			
			96923	RS GBP First State Asia Pacific Leaders (EUR)	-6.12	-3.08	12.72			12.72	32.39				AAA	
			97127	RS USD First State Hong Kong Growth (HKD) Launched: 26/05/2006												
			96698	RS USD HSBC Chinese Equity (EUR)	-5.30	12.84	26.71	93.53		26.71	16.62	30.97	-5.30			
			97138	RS USD HSBC GIF Thai Equity (EUR) Launched: 19/06/2006												
			96718	RS USD INVESCO ASEAN (EUR)	-9.38	0.84	1.68	37.61		1.68	16.14	16.52	-12.69			
			96208	RS USD INVESCO Asia Enterprise (EUR)	-6.33	-0.16	8.54	49.76	21.31	8.54	22.78	12.38	-21.57	3.28		
	10		96721	RS USD JF Eastern Smaller Companies (EUR)	-13.52	-7.28	3.33	73.18		3.33	42.52	17.60	-3.85			
			96722	RS USD JF Greater China (EUR)	-7.49	0.00	8.95	55.27		8.95	16.64	22.18	-5.42			
			96723	RS USD JF Hong Kong (EUR)	-8.94	-0.93	2.50	58.62		2.50	24.72	24.07	-4.94			
			96724	RS USD JF Thailand (EUR)	-13.33	-1.92	9.04	58.73		9.04	2.50	42.01	-4.65			
			97111	RS USD Templeton Asian Growth	-10.14	-3.07										
				Sector Average	-10.14	-1.39	14.90	85.62	47.51	14.90	27.69	26.52	-11.85	-9.85		
JAPAN																
			97073	RS GBP Aberdeen Japan Enterprise (EUR)*	-20.91	-25.32										
			96628	RS GBP Fidelity Japan Special Situations (EUR)*	-19.58	-22.22	6.76	75.05		6.76	1.29	61.88	-27.13		AA	
			97121	RS USD Franklin Templeton Japan (EUR) Launched: 08/05/2006												
			96669	RS USD Mellon Japan Equity (EUR)*	-14.38	-14.81	5.79	34.03		5.79	-11.03	42.41	-21.56			
	8		96207	RS GBP Schroder Tokyo (EUR)*	-12.34	-10.75	13.20	47.18	-8.53	13.20	-2.17	32.89	-19.59	-22.71		
				Sector Average	-13.77	-13.06	17.21	54.07	-15.51	17.21	-1.88	33.96	-23.02	-28.76		
GLOBAL EMERGING MARKETS																
			96432	RS USD Baring Eastern Europe (EUR)	-7.23	2.40	41.79	154.43	198.84	41.79	36.13	31.82	11.08	5.73		
			96824	RS USD Baring Global Emerging Markets (EUR)	-9.97	-2.35	24.45	80.57		24.45	28.17	13.21				
			96919	RS GBP First State Global Emerging Markets Leaders (EUR)	-10.39	-4.97	18.60			18.60	26.67				AA	
			96949	RS USD HSBC GIF India Equity (EUR)	-18.70	-2.99	26.67			26.67	46.84					
			96699	RS USD INVESCO Emerging Markets Equity (EUR)	-12.06	-3.59	23.32	100.80		23.32	32.97	22.46	11.98			
	10		96446	RS GBP JPM Emerging Markets Investment T (EUR)*	-15.57	-8.53	28.61	163.07	110.07	28.61	55.98	31.14	-11.74	-9.53		
			96732	RS USD Templeton Emerging Markets (EUR)	-9.70	-3.17	17.07	85.98		17.07	29.84	22.35	-7.24			
			97090	RS GBP Threadneedle Latin America (EUR)	-12.98	-0.86									A	
				Sector Average	-11.49	-2.53	25.04	96.94	73.81	25.04	31.49	19.78	-0.87	-10.97		

Source: Financial Express Limited, bid to bid with gross income reinvested back into the fund. Source for figures in BOLD: Royal Skandia.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

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Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

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