

April 2006

All percentage growth calculated to 31/03/2006

Rolling discrete performance % over one year to end March

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE  
2006 2005 2004 2003 2002

Forsyth OBR Fund Rating  
Financial Express Crown Rating  
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					DISCRETE					Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating
		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002			
<b>MANAGED GROWTH SOLUTIONS</b>														
<b>CAUTIOUSLY MANAGED</b>														
3	✓	96912	2.99	5.96	15.39		15.39	4.14						
<b>BALANCED MANAGED</b>														
4	✓	96000	4.66	9.99	24.04	56.17	7.91	24.04	5.72	19.09	-27.70	-4.43		2
<b>STOCK MARKET MANAGED</b>														
	✓	96911	4.52	10.93	25.76			25.76	0.88					
		96974	2.02	8.73	25.90			25.90						
<b>GLOBAL EQUITIES</b>														
		97086	7.97	14.94										
<b>MANAGED INCOME SOLUTIONS</b>														
<b>UK FIXED INTEREST</b>														
		96904	-2.66	-0.75	3.83			3.83	0.36					
<b>UK EQUITY INCOME</b>														
		96900	3.27	9.64	20.90			20.90	9.44					
<b>ASSET ALLOCATOR SOLUTIONS</b>														
<b>GLOBAL FIXED INTEREST</b>														
	✓	96802	-1.93	-2.58	0.30	5.27		0.30	2.11	2.79				1
		97052	-1.21	-1.28	2.28			2.28						
<b>MONEY</b>														
1	✓	96202	0.39	0.68	1.27	3.49	8.13	1.27	1.09	1.10	1.83	2.61		2
<b>UK FIXED INTEREST</b>														
		97048	-1.68	-0.85	3.61			3.61						
<b>PROPERTY</b>														
		97103	11.72											
		97106	2.81											
<b>UK ALL COMPANIES</b>														
		97028	6.74	11.10	22.39			22.39						
		96666	3.43	9.48	24.31	74.25		24.31	9.54	27.97	-35.23			
<b>EUROPE EXCLUDING UK</b>														
		97032	8.25	14.84										
9		96485	13.46	22.94	38.35	123.48	36.13	38.35	13.35	42.51	-39.31	0.37		
<b>NORTH AMERICA</b>														
		97036	-1.37	6.26	16.27			16.27						
		96667	1.27	6.91	20.89	33.51		20.89	-2.39	13.14	-38.22			
<b>ASIA PACIFIC EXCLUDING JAPAN</b>														
		97040	3.70	8.74	30.04			30.04						
<b>JAPAN</b>														
		97044	0.69	15.12	39.03			39.03						

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

		CUMULATIVE					DISCRETE					Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating
		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002			
<b>GLOBAL FIXED INTEREST</b>														
		96933	8.23	11.20	37.53			37.53	2.72					
		97024	0.79	0.26	7.85			7.85						
		96700	-2.34	-1.93	11.24	6.38		11.24	-1.78	-2.64	-14.22			
		96796	-3.02	-2.91	6.92	-6.40		6.92	-5.22	-7.63				
		96937	-1.62	-0.95	4.43			4.43	-0.57				AA	AA
		96712	-3.10	-2.05	7.53	-10.75		7.53	-6.54	-11.18	-13.31			
2		96211	-3.15	-3.67	2.09	-0.09	0.65	2.09	-1.68	-0.46	1.03	-0.28		
		96844	-3.78	-3.17	3.04	5.05		3.04	-0.22	2.18				
		96727	-3.01	-3.23	2.35	-4.50		2.35	-3.52	-3.29	-5.99			
		96697	2.53	4.04	12.87	102.37		12.87	14.95	55.99	-40.33			
		96976	-4.01	0.00	10.59			10.59						A
<b>MONEY</b>														
		96852	0.14	-0.28	3.66	6.64		3.66	-0.29	3.17				
<b>UK FIXED INTEREST</b>														
		96768	3.98	5.96	13.66	50.37		13.66	8.64	21.77			A	AAA
		96856	-3.02	-2.01	3.36	5.13		3.36	-0.15	1.86				
		96612	-3.49	-1.05	4.63	14.83		4.63	1.73	7.88	-6.31			
		96578	-1.23	0.18	5.49	27.33		5.49	5.18	14.76	-5.35		A	
		96726	-2.71	-2.12	2.54	5.15		2.54	-0.88	3.46	-4.13			
		96636	0.06	1.83	5.40	24.17		5.40	2.99	14.39	-13.66		AA	AAA
		96891	-0.49	-0.12	5.34			5.34	3.92				AA	AAA
		96984	-0.36	0.00	0.73			0.73						
<b>DEFENSIVE MANAGED</b>														
		96715	2.45	4.33	13.40	35.40		13.40	3.93	14.89	-16.25			
3	✓	96201	1.79	5.62	18.31	42.53	19.58	18.31	3.72	16.16	-12.37	-4.26	AA	3
		96887	5.51	6.98	13.09			13.09	5.06					AAA
		97099	3.28											
<b>PROPERTY</b>														
		96524	14.29	24.66	40.20	162.76		40.20	20.78	55.17	-25.31			
		96963	-0.82	1.12	7.12			7.12						
		96953	1.73	2.32	14.64			14.64						
		96957	3.59	6.97	15.07			15.07						AAA
		96777	3.48	6.12	15.26	48.81		15.26	11.47	15.82				

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CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

DISCRETE  
2006 2005 2004 2003 2002

Forsyth OBSR Fund Rating  
Financial Express Crown Rating  
Citywire Rating

self select (continued)

		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002	Forsyth OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
<b>UK EQUITY INCOME</b>														
5	96754	5.74	9.63	24.81	96.88		24.81	13.77	38.66	-32.31		AAA		AAA
	96644	5.46	9.38	24.04	78.69		24.04	9.51	31.55	-34.89		AA		
	96648	5.99	13.61	30.80	108.48		30.80	15.22	38.33	-33.42		AAA		AAA
	96725	8.47	15.44	31.60	99.82		31.60	10.65	37.22	-30.92		AAA		AA
	96781	6.57	12.79	22.76	92.91		22.76	7.89	45.65			AA		
	96746	10.37	20.13	27.88	86.45		27.88	11.25	31.06	-31.98		AA		
	96570	5.61	10.22	22.86	76.05		22.86	11.45	28.57	-35.75				
<b>UNCLASSIFIED</b>														
	96656	1.61	3.96	14.11	5.70		14.11	-1.54	-5.92	-16.67				
	96969	2.24	4.99	13.71			13.71							
<b>BALANCED MANAGED</b>														
5	96437	3.36	9.77	27.38	56.30	10.02	27.38	2.75	19.42	-28.08	-2.12			
4	96003	7.41	10.56	27.35	62.40	12.26	27.35	4.50	22.03	-27.61	-4.51			
5	96100	5.10	9.90	25.65	55.04	-4.92	25.65	3.97	18.68	-32.29	-9.43		2	2
	96604	3.17	7.29	22.61	51.89		22.61	0.95	22.71	-22.48				
<b>EUROPE INCLUDING UK</b>														
8	96204	16.87	20.55	50.06	186.42	72.37	50.06	19.85	59.25	-30.46	-13.46			
<b>UK ALL COMPANIES</b>														
	97069	7.55	8.08											
	96750	7.85	9.55	24.45	115.51		24.45	9.65	57.94	-31.54		AAA		A
	96941	7.77	13.97									AAA		AAA
	96848	7.34	11.47	28.89	131.06		28.89	10.38	62.41			AAA		AAA
	96677	7.40	11.75	25.85	97.38		25.85	5.27	49.00	-35.71		A		A
	96640	4.70	6.66	19.28	68.20		19.28	8.28	30.23	-36.88				
	96731	6.18	13.44	27.12	126.82		27.12	6.08	68.20	-42.56				
	96785	8.12	12.51	28.02	60.86		28.02	2.84	22.19			AA		
	96823	6.85	11.78	26.24	59.49		26.24	3.62	21.92			AA		
	96632	6.84	9.98	24.66	98.73		24.66	15.40	38.15	-41.67				AA
	96203	7.14	11.62	25.21	69.14	1.85	25.21	9.55	23.30	-35.96	-5.98	AAA		AAA
	96693	9.13	18.27	30.57	120.80		30.57	9.02	55.10	-36.13		AA		AA
	96593	9.12	19.99	29.50	130.84		29.50	14.49	55.71	-47.09		AA		AAA
	96806	12.03	20.58	37.46	105.41		37.46	2.15	46.28			A		AA
	96516	8.91	21.79	37.07	148.19		37.07	10.91	63.25	-30.08		AAA		
	96566	5.98	10.41	22.68	119.32		22.68	6.57	67.76	-43.24		A		AA
<b>EUROPE EXCLUDING UK</b>														
	96896	5.50	13.88	28.52			28.52	12.09						
	96661	6.99	11.28	33.38	122.90		33.38	22.04	36.94	-25.08		AAA		A
8	96582	9.70	15.66	35.95	98.57		35.95	11.80	30.65	-37.02			1	
	96762	5.41	12.45	30.25	78.33		30.25	12.38	21.83					
	96755	9.63	15.93	35.79	100.96		35.79	13.55	30.34				1	
	96728	9.15	14.32	31.93	91.70		31.93	12.75	28.88	-37.19				
	97080	13.52	20.28									A		
	96597	12.06	18.44	32.63	128.92		32.63	23.90	39.31	-32.09		AAA		A
	96574	10.75	17.89	37.38	111.98		37.38	13.29	36.20	-41.95				
<b>GLOBAL EQUITIES</b>														
10	97078	2.28	6.48											
7	96465	3.03	10.19	27.96	42.52	-44.26	27.96	-11.85	26.35	-51.45	-19.44			
	96488	4.67	10.30	34.65	76.93	-4.04	34.65	7.42	22.32	-38.41	-11.95			A
	96544	5.77	14.37	35.63	52.42		35.63	-3.49	16.44	-43.19				
7	96494	7.53	18.44	43.10	90.86	24.35	43.10	4.38	27.77	-34.51	-0.52			
5	96498	-0.69	3.98	22.34	25.68	-19.47	22.34	0.97	1.75	-32.47	-5.11			
8	96502	10.24	13.94	51.18	109.24	48.40	51.18	11.73	23.87	-32.40	4.91			
	96860	3.27	10.97	26.51			26.51	-1.67						
	96708	10.18	10.51	43.32	76.15		43.32	-21.97	57.50	-50.00		A		
	96554	6.15	16.76	35.46	92.91		35.46	4.30	36.54	-35.50		AA		A
	96536	3.02	3.60	25.61	59.79		25.61	-11.35	43.50	-44.03		AAA		
	96532	7.76	14.33	34.89	70.71		34.89	2.71	23.22	-45.94				AA
10	96429	1.61	11.87	28.18	43.10	-44.58	28.18	-9.80	23.77	-47.02	-26.89	A		
	96685	8.60	13.58	27.57	58.66		27.57	-1.05	25.69	-43.35				
	96719	1.04	4.79	27.00	37.58		27.00	-6.00	15.25	-37.77				
	96730	4.95	11.79	26.09	81.25		26.09	3.10	39.43	-40.09		A		AAA
	96720	9.30	13.75	37.66	114.35		37.66	14.90	35.52	-30.90				
10	96445	4.36	10.20	26.96	57.43	-23.68	26.96	-2.69	27.43	-40.27	-18.84			
9	96210	12.76	15.47	33.39	100.00	-9.39	33.39	11.26	34.77	-50.90	-7.73			A
6	96472	3.01	8.41	24.26	45.36	-10.68	24.26	2.44	14.19	-35.50	-4.73			
5	96300	4.65	8.20	27.29	68.22	6.58	27.29	7.48	22.95	-34.17	-3.75			
	96729	4.60	5.53	18.74	76.89		18.74	10.81	34.44	-39.64				
	96608	6.20	12.17	33.05	79.29		33.05	-0.93	36.02	-36.29				A
	96511	1.71	5.59	20.94	17.94		20.94	-2.96	0.50	-34.65				
	96562	6.78	16.63	36.70	53.76		36.70	-14.79	32.00	-48.35		A		
6	96209	3.65	9.25	20.11	73.43	2.24	20.11	9.10	32.34	-41.05	0.00			
<b>NORTH AMERICA</b>														
	96927	-1.82	4.07	16.19			16.19	-9.13				A		
	96831	3.59	8.04	21.96	38.32		21.96	0.74	12.57					
9	96436	12.49	19.58	35.39	85.53	13.39	35.39	2.64	33.51	-36.82	-3.27			
7	96206	0.77	5.05	15.33	29.83	-20.24	15.33	-0.07	12.65	-38.72	0.25			
	96620	9.23	15.25	32.24	82.34		32.24	4.11	32.44	-38.55		AA		
	96980	2.19	7.07	23.06			23.06					A		
<b>COMMODITY &amp; ENERGY</b>														
	96945	20.05	25.18	80.90			80.90	9.07				A		AA
	96665	14.87	34.05	77.04	134.13		77.04	-14.08	53.91	-5.68		AAA		A
	96624	26.18	22.86	66.37	186.81		66.37	6.44	61.96	-67.75				

Euro

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				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002						
<b>self select (continued)</b>																			
9	8		96431	<b>ASIA PACIFIC INC JAPAN</b>															
				RS USD JF Pacific Securities (EUR)	3.69	12.50	40.67	88.97	17.89	40.67	-2.36	37.58	-34.17	-5.23					
9				<b>UK SMALLER COMPANIES</b>															
			96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	9.51	6.99	14.03	135.02		14.03	12.35	83.46	-40.36						
			96652	RS GBP Invesco Perpetual UK Smaller Cos Core (EUR)*	8.58	17.08	35.06	135.07		35.06	14.77	51.65	-34.88						
			96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	6.10	8.88	16.04	119.26		16.04	13.77	66.08			AA				
10				<b>ASIA PACIFIC EXCLUDING JAPAN</b>															
			96800	RS USD Aberdeen Global China Opportunities (EUR)	4.52	5.54	28.19	97.44		28.19	2.68	50.00							
			96714	RS GBP Baring Korea (EUR)	0.03	21.33	60.06	156.68		60.06	14.21	40.41	-42.97						
			96923	RS GBP First State Asia Pacific Leaders (EUR)*	3.23	8.29	33.08			33.08	9.40				AAA				
			96698	RS USD HSBC Chinese Equity (EUR)	19.14	21.17	47.88	122.63		47.88	-5.12	58.67	-20.04						
			96718	RS USD INVESCO ASEAN (EUR)	11.27	11.97	22.81	74.18		22.81	-4.62	48.69	-37.17						
	10		96208	RS USD INVESCO Asia Enterprise (EUR)	6.59	9.28	28.89	83.47	34.30	28.89	-1.51	44.54	-43.43	29.40					
			96721	RS USD JF Eastern Smaller Companies (EUR)	7.21	14.98	32.42	130.77		32.42	6.86	63.08	-31.84						
			96722	RS USD JF Greater China (EUR)	8.10	16.56	28.43	84.55		28.43	-9.82	59.35	-27.75						
			96723	RS USD JF Hong Kong (EUR)	8.81	7.53	25.48	89.51		25.48	-1.06	52.65	-21.26						
			96724	RS USD JF Thailand (EUR)	13.16	15.81	31.01	113.82		31.01	-6.99	75.47	-20.79						
			97111	RS USD Templeton Asian Growth	7.86														
10				<b>JAPAN</b>															
			97073	RS GBP Aberdeen Japan Enterprise (EUR)*	-5.57	23.59													
			96628	RS GBP Fidelity Japan Special Situations (EUR)*	-3.28	22.46	45.89	122.78		45.89	-1.06	54.34	-29.62		AA				
			96669	RS USD Mellon Japan Equity (EUR)*	-0.50	6.22	28.88	65.65		28.88	-13.11	47.92	-32.14						
	8		96207	RS GBP Schroder Tokyo (EUR)*	1.81	10.50	34.28	67.51	12.30	34.28	-4.56	30.72	-24.90	-10.74					
10				<b>GLOBAL EMERGING MARKETS</b>															
			96432	RS USD Baring Eastern Europe (EUR)	10.38	12.79	69.64	222.62	258.57	69.64	12.02	69.77	-16.32	32.81					
			96824	RS USD Baring Global Emerging Markets (EUR)	8.47	18.51	64.30	126.17		64.30	-4.71	44.47							
			96919	RS GBP First State Global Emerging Markets Leaders (EUR)	6.05	13.00	56.69			56.69	-27.23				AA				
			96949	RS USD HSBC GIF India Equity (EUR)	19.32	27.01	98.04			98.04	2.40								
			96699	RS USD INVESCO Emerging Markets Equity (EUR)	9.63	18.61	63.29	185.14		63.29	1.65	71.79	-40.46						
	10		96446	RS GBP JPM Emerging Markets Investment T (EUR)*	8.34	20.95	77.94	251.99	148.37	77.94	22.69	61.23	-38.76	15.22					
			96732	RS USD Templeton Emerging Markets (EUR)	7.23	15.50	45.79	130.67		45.79	9.09	45.04	-30.91						
			97090	RS GBP Threadneedle Latin America (EUR)	13.94										A				

Source: Financial Express Limited, bid to bid with gross income reinvested back into the fund. Source for figures in BOLD: Royal Skandia.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

**Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).**

Funds marked with \* are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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