

August 2006

All percentage growth calculated to 31/07/2006

Annual performance % over one year to end July

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL  
2006 2005 2004 2003 2002

Forsyth  
OB&R  
Fund  
Rating  
Financial  
Express  
Crown  
Rating  
Citywire  
Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

CAUTIOUS MANAGED

|   |   |   |       |                  |       |       |      |       |       |      |       |      |      |        |   |   |
|---|---|---|-------|------------------|-------|-------|------|-------|-------|------|-------|------|------|--------|---|---|
| 4 | 3 | ✓ | 85052 | RS GBP Cautious* | -2.52 | -0.09 | 7.75 | 28.44 | 18.60 | 7.75 | 15.90 | 2.84 | 4.20 | -11.38 | 2 | 👑 |
|   |   |   |       | Sector Average   | -2.20 | -0.86 | 4.40 | 20.54 | 20.64 | 4.40 | 13.74 | 1.51 | 8.18 | -7.49  |   |   |

BALANCED MANAGED

|   |   |   |       |                  |       |       |      |       |       |      |       |      |      |        |   |   |
|---|---|---|-------|------------------|-------|-------|------|-------|-------|------|-------|------|------|--------|---|---|
| 6 | 4 | ✓ | 96013 | RS GBP Balanced* | -5.29 | -1.57 | 9.12 | 32.96 | 14.04 | 9.12 | 19.05 | 2.35 | 2.76 | -16.53 | 1 | 👑 |
|   |   |   |       | Sector Average   | -4.75 | -1.30 | 7.72 | 31.05 | 11.17 | 7.72 | 18.56 | 2.61 | 4.25 | -18.62 |   |   |

STOCK MARKET MANAGED

|   |  |   |       |                                  |                      |       |      |       |       |      |       |      |      |        |  |  |
|---|--|---|-------|----------------------------------|----------------------|-------|------|-------|-------|------|-------|------|------|--------|--|--|
| 6 |  | ✓ | 96909 | RS GBP Aggressive*               | -6.82                | -3.21 | 7.50 |       |       | 7.50 | 20.51 |      |      |        |  |  |
|   |  | ✓ | 96972 | RS USD Diversified Managed (GBP) | -8.93                | -7.31 | 3.63 |       |       | 3.63 |       |      |      |        |  |  |
|   |  | ✓ | 97132 | RS GBP Global Best Ideas*        | Launched: 14/06/2006 |       |      |       |       |      |       |      |      |        |  |  |
|   |  |   |       | Sector Average                   | -5.43                | -1.79 | 7.61 | 32.94 | 12.85 | 7.61 | 20.32 | 2.67 | 5.34 | -19.42 |  |  |

GLOBAL EQUITIES

|   |  |   |       |                 |       |       |      |       |      |      |       |      |      |        |  |  |
|---|--|---|-------|-----------------|-------|-------|------|-------|------|------|-------|------|------|--------|--|--|
| 8 |  | ✓ | 97085 | RS GBP Ethical* | -7.82 | -1.27 |      |       |      |      |       |      |      |        |  |  |
|   |  |   |       | Sector Average  | -7.65 | -4.37 | 6.42 | 33.64 | 2.16 | 6.42 | 23.35 | 1.80 | 5.74 | -27.71 |  |  |

MANAGED INCOME SOLUTIONS

UK FIXED INTEREST

|   |  |   |       |                     |      |       |      |       |       |      |       |      |      |       |  |  |
|---|--|---|-------|---------------------|------|-------|------|-------|-------|------|-------|------|------|-------|--|--|
| 1 |  | ✓ | 96901 | RS GBP Bond Income* | 0.20 | -1.86 | 1.11 |       |       | 1.11 | 9.59  |      |      |       |  |  |
|   |  |   |       | Sector Average      | 0.55 | -1.22 | 1.90 | 13.84 | 19.00 | 1.90 | 10.18 | 1.40 | 8.33 | -3.50 |  |  |

UK EQUITY INCOME

|   |  |   |       |                       |       |       |       |       |       |       |       |      |      |       |  |  |
|---|--|---|-------|-----------------------|-------|-------|-------|-------|-------|-------|-------|------|------|-------|--|--|
| 6 |  | ✓ | 96897 | RS GBP Equity Income* | -3.38 | -0.22 | 14.27 |       |       | 14.27 | 20.10 |      |      |       |  |  |
|   |  |   |       | Sector Average        | -1.66 | 2.62  | 13.25 | 49.20 | 49.55 | 13.25 | 20.33 | 9.49 | 8.27 | -7.43 |  |  |

ASSET ALLOCATOR SOLUTIONS

MONEY

|   |   |   |       |                                 |       |      |      |       |       |      |      |       |      |      |  |  |
|---|---|---|-------|---------------------------------|-------|------|------|-------|-------|------|------|-------|------|------|--|--|
| 1 | 1 | ✓ | 85008 | RS GBP Building Society Deposit | 0.99  | 1.88 | 3.75 | 10.90 | 17.48 | 3.75 | 3.90 | 2.88  | 2.88 | 2.96 |  |  |
|   | 1 | ✓ | 85012 | RS GBP Deposit                  | 0.95  | 1.79 | 3.65 | 10.83 | 17.22 | 3.65 | 3.87 | 2.95  | 2.76 | 2.93 |  |  |
|   |   |   |       | Sector Average                  | -0.29 | 0.33 | 1.08 | 3.51  | 9.65  | 1.08 | 4.73 | -2.21 | 4.89 | 0.99 |  |  |

UK FIXED INTEREST

|   |  |   |       |                                 |      |       |      |       |       |      |       |      |      |       |  |  |
|---|--|---|-------|---------------------------------|------|-------|------|-------|-------|------|-------|------|------|-------|--|--|
| 1 |  | ✓ | 97047 | RS GBP UK Fixed Interest Blend* | 0.83 | -1.12 | 1.46 |       |       | 1.46 |       |      |      |       |  |  |
|   |  |   |       | Sector Average                  | 0.55 | -1.22 | 1.90 | 13.84 | 19.00 | 1.90 | 10.18 | 1.40 | 8.33 | -3.50 |  |  |

GLOBAL FIXED INTEREST

|   |  |   |       |                                    |       |       |       |      |       |       |       |       |       |       |  |  |
|---|--|---|-------|------------------------------------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|--|--|
| 3 |  | ✓ | 96881 | RS EUR Euro Bond (GBP)*            | -0.99 | -1.55 | -3.06 | 1.16 |       | -3.06 | 9.59  | -4.78 |       |       |  |  |
|   |  | ✓ | 97051 | RS GBP Global Fixed Interest Blend | -1.78 | -2.09 | -2.50 |      |       | -2.50 |       |       |       |       |  |  |
|   |  |   |       | Sector Average                     | -1.15 | -2.31 | -2.18 | 4.81 | 14.25 | -2.18 | 11.23 | -3.67 | 10.57 | -1.42 |  |  |

PROPERTY

|   |  |   |       |   |      |       |       |       |       |       |       |       |      |      |  |  |
|---|--|---|-------|---|------|-------|-------|-------|-------|-------|-------|-------|------|------|--|--|
| 3 |  | ✓ | 97093 | RS GBP Global Property Securities (La Salle)* | 5.59 | 11.07 |       |       |       |       |       |       |      |      |  |  |
|   |  | ✓ | 97105 | RS GBP Property*                              | 3.84 | 7.42  |       |       |       |       |       |       |      |      |  |  |
|   |  |   |       | Sector Average                                | 2.72 | 7.16  | 15.59 | 56.98 | 77.05 | 15.59 | 20.15 | 13.02 | 7.42 | 4.99 |  |  |

UK ALL COMPANIES

|   |  |   |       |                         |       |      |       |       |       |       |       |       |      |        |  |  |
|---|--|---|-------|-------------------------|-------|------|-------|-------|-------|-------|-------|-------|------|--------|--|--|
| 7 |  | ✓ | 97027 | RS GBP UK Equity Blend  | -4.09 | 1.81 | 16.22 |       |       | 16.22 |       |       |      |        |  |  |
|   |  | ✓ | 96250 | RS GBP UK Index Tracker | -3.43 | 0.28 | 14.58 | 52.93 | 22.03 | 14.58 | 22.44 | 9.01  | 1.90 | -21.69 |  |  |
|   |  |   |       | Sector Average          | -4.07 | 1.87 | 15.28 | 55.97 | 30.76 | 15.28 | 22.63 | 10.33 | 4.96 | -20.12 |  |  |

EUROPE EXCLUDING UK

|   |    |   |       |                                  |        |       |       |       |       |       |       |       |       |        |  |  |
|---|----|---|-------|----------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--|--|
| 8 |    | ✓ | 97031 | RS GBP European Equity Blend     | -9.03  | -1.04 | 11.24 |       |       | 11.24 |       |       |       |        |  |  |
|   | 10 | ✓ | 96482 | RS SEK Swedish Equity Fund (GBP) | -10.31 | 1.44  | 18.49 | 68.66 | 40.44 | 18.49 | 27.68 | 11.48 | 18.41 | -29.68 |  |  |
|   |    |   |       | Sector Average                   | -6.81  | 0.03  | 11.92 | 57.42 | 30.72 | 11.92 | 31.19 | 7.22  | 6.24  | -21.84 |  |  |

NORTH AMERICA

|   |   |   |       |                         |       |        |       |       |        |       |       |       |      |        |  |  |
|---|---|---|-------|-------------------------|-------|--------|-------|-------|--------|-------|-------|-------|------|--------|--|--|
| 8 |   | ✓ | 97035 | RS GBP US Equity Blend  | -9.91 | -11.16 | -9.05 |       |        | -9.05 |       |       |      |        |  |  |
|   | 7 | ✓ | 96439 | RS GBP US Index Tracker | -7.29 | -6.75  | -3.85 | 12.09 | -20.66 | -3.85 | 18.01 | -1.21 | 5.27 | -32.76 |  |  |
|   |   |   |       | Sector Average          | -8.41 | -8.07  | -3.06 | 12.86 | -14.43 | -3.06 | 19.57 | -2.64 | 6.73 | -28.96 |  |  |

ASIA PACIFIC EXCLUDING JAPAN

|    |  |   |       |                              |        |       |       |       |       |       |       |       |      |       |  |  |
|----|--|---|-------|------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|------|-------|--|--|
| 10 |  | ✓ | 97039 | RS GBP Far East Equity Blend | -10.55 | -5.18 | 6.77  |       |       | 6.77  |       |       |      |       |  |  |
|    |  |   |       | Sector Average               | -10.68 | -3.40 | 12.74 | 73.81 | 84.27 | 12.74 | 38.04 | 11.68 | 9.91 | -3.54 |  |  |

JAPAN

|    |  |   |       |                              |        |        |       |       |      |       |      |       |       |        |  |  |
|----|--|---|-------|------------------------------|--------|--------|-------|-------|------|-------|------|-------|-------|--------|--|--|
| 10 |  | ✓ | 97043 | RS GBP Japanese Equity Blend | -17.18 | -16.47 | 10.20 |       |      | 10.20 |      |       |       |        |  |  |
|    |  |   |       | Sector Average               | -14.83 | -14.89 | 13.23 | 39.74 | 3.18 | 13.23 | 9.54 | 12.66 | -5.48 | -21.88 |  |  |

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Royal Skandia fund will not mirror the performance of the underlying fund because of the Royal Skandia fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

MONEY

|   |  |   |       |                           |       |      |      |      |      |      |      |       |      |      |  |  |
|---|--|---|-------|---------------------------|-------|------|------|------|------|------|------|-------|------|------|--|--|
| 1 |  | ✓ | 96849 | RS GBP M&G High Interest* | 0.50  | 2.23 | 5.00 | 9.45 |      | 5.00 | 3.00 | 1.19  |      |      |  |  |
|   |  |   |       | Sector Average            | -0.29 | 0.33 | 1.08 | 3.51 | 9.65 | 1.08 | 4.73 | -2.21 | 4.89 | 0.99 |  |  |

UK FIXED INTEREST

|   |  |   |       |   |                      |       |       |       |       |       |       |       |       |       |   |    |   |     |     |
|---|--|---|-------|---|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|----|---|-----|-----|
| 1 |  | ✓ | 96765 | RS GBP Artemis High Income*                     | -0.95                | 0.81  | 7.21  | 32.03 |       | 7.21  | 16.38 | 5.81  | 6.41  |       | A | 3  | 👑 | AAA |     |
|   |  | ✓ | 96853 | RS GBP H&S&C GIP Sterling Investment Grade Bond | 1.15                 | -2.23 | -0.92 | 6.75  |       | -0.92 | 8.58  | -0.77 |       |       |   | 1  | 👑 |     |     |
|   |  | ✓ | 97156 | RS GBP Lloyds TSB Offshore Funds High Income*   | Launched: 10/07/2006 |       |       |       |       |       |       |       |       |       |   |    |   |     |     |
|   |  | ✓ | 97144 | RS GBP Lloyds TSB Offshore Funds Sterling Bond* | Launched: 10/07/2006 |       |       |       |       |       |       |       |       |       |   |    |   |     |     |
|   |  | ✓ | 96809 | RS GBP M&G Offshore Corporate Bond*             | 1.18                 | -1.16 | 3.15  | 14.29 |       | 3.15  | 11.13 | -0.31 | 7.16  |       |   |    | 1 | 👑   |     |
|   |  | ✓ | 96575 | RS GBP M&G Offshore High Yield Corporate Bond*  | 0.09                 | 0.60  | 4.25  | 23.12 | 28.63 | 4.25  | 11.01 | 6.38  | 13.81 | -8.20 |   | A  | 3 | 👑   |     |
|   |  | ✓ | 85050 | RS GBP Merrill Lynch Government Securities*     | 0.82                 | -2.04 | -0.45 | 5.64  | 12.64 | -0.45 | 6.73  | -0.57 | 3.98  | 2.55  |   |    | 1 | 👑   |     |
|   |  | ✓ | 96633 | RS GBP New Star Fixed Interest*                 | 0.97                 | 0.65  | 4.34  | 18.64 |       | 4.34  | 8.59  | 4.72  | 7.29  |       |   | AA | 3 | 👑   | AAA |
|   |  | ✓ | 96888 | RS GBP New Star High Yield Bond*                | 0.38                 | 0.80  | 4.44  | 19.87 |       | 4.44  | 10.09 | 4.25  |       |       |   | AA | 3 | 👑   | AAA |
|   |  | ✓ | 96983 | RS GBP Threadneedle Strategic Bond              | -0.74                | -1.05 | 0.96  |       |       | 0.96  |       |       |       |       |   |    |   |     |     |
|   |  |   |       | Sector Average                                  | 0.55                 | -1.22 | 1.90  | 13.84 | 19.00 | 1.90  | 10.18 | 1.40  | 8.33  | -3.50 |   |    |   |     |     |

GLOBAL FIXED INTEREST

|   |  |   |       |  |       |       |       |        |       |       |       |       |       |        |  |    |   |    |   |
|---|--|---|-------|--|-------|-------|-------|--------|-------|-------|-------|-------|-------|--------|--|----|---|----|---|
| 3 |  | ✓ | 96932 | RS USD ABN AMRO Global Emerging Markets Bond (GBP) | -3.62 | 1.70  | 12.17 |        |       | 12.17 | 23.03 |       |       |        |  |    |   |    |   |
|   |  | ✓ | 97026 | RS GBP Baring Directional Bond*                    | -0.62 | 2.76  | 4.43  |        |       | 4.43  |       |       |       |        |  |    |   |    |   |
|   |  | ✓ | 96244 | RS USD Baring High Yield Bond (GBP)                | -2.29 | -4.84 | -3.64 | 1.72   | 2.27  | -3.64 | 10.56 | -4.51 | 12.71 | -10.80 |  |    |   |    |   |
|   |  | ✓ | 96794 | RS USD Baring US Plus Bond (GBP)                   | -2.16 | -5.40 | -7.50 | -8.43  |       | -7.50 | 8.50  | -8.77 |       |        |  |    |   |    |   |
|   |  | ✓ | 96935 | RS GBP Fidelity Money Builder Income*              | 0.81  | -2.05 | 0.70  |        |       | 0.70  | 8.99  |       |       |        |  | AA |   | AA |   |
|   |  | ✓ | 96710 | RS USD Franklin US Government (GBP)                | -2.76 | -6.04 | -7.19 | -11.39 |       | -7.19 | 5.95  | -9.88 | -1.16 |        |  |    | 1 | 👑  |   |
|   |  | ✓ | 85033 | RS GBP INVESCO Bond                                | -2.26 | -4.43 | -5.82 | -2.26  | 4.67  | -5.82 | 9.85  | -5.53 | 8.55  | -1.35  |  |    |   |    |   |
|   |  | ✓ | 96842 | RS USD Mellon Global Bond (GBP)                    | -3.22 | -6.82 | -6.53 | -0.33  |       | -6.53 | 12.02 | -4.81 |       |        |  |    |   |    |   |
|   |  | ✓ | 85049 | RS GBP Merrill Lynch IIF World Bond                | -1.84 | -4.29 | -6.07 | -6.52  | -4.86 | -6.07 | 8.26  | -8.08 | 5.44  | -3.47  |  |    |   |    |   |
|   |  | ✓ | 96694 | RS GBP Premier Absolute Growth Trust*              | -1.24 | 0.81  | 9.63  | 53.93  |       | 9.63  | 20.62 | 16.41 | 12.93 |        |  |    | 1 | 👑  |   |
|   |  | ✓ | 96975 | RS GBP Threadneedle Dollar Bond                    | -3.34 | -6.74 | -7.73 |        |       | -7.73 |       |       |       |        |  |    |   |    |   |
|   |  |   |       | Sector Average                                     | -1.15 | -2.31 | -2.18 | 4.81   | 14.25 | -2.18 | 11.23 | -3.67 | 10.57 | -1.42  |  |    |   |    | A |

Sterling

August 2006

All percentage growth calculated to 31/07/2006

Annual performance % over one year to end July

| Sector Risk Number             | Fund Risk Number | Available to Portfolio Blonds | RS ID Number                                    | CUMULATIVE                            |          |        |         |         | ANNUAL |       |        |        |        | Forsyth OBSR Fund Rating | Financial Express Crown Rating | Citywire Rating |     |
|--------------------------------|------------------|-------------------------------|---|---------------------------------------|----------|--------|---------|---------|--------|-------|--------|--------|--------|--------------------------|--------------------------------|-----------------|-----|
|                                |                  |                               |   | 3 Months                              | 6 Months | 1 Year | 3 Years | 5 Years | 2006   | 2005  | 2004   | 2003   | 2002   |                          |                                |                 |     |
| <b>self select (continued)</b> |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| <b>PROPERTY</b>                |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 3                              | ✓                | 96521                         | RS GBP Aberdeen Property Share *                | 2.55                                  | 11.10    | 29.70  | 120.91  | 121.14  | 29.70  | 27.71 | 33.37  | 6.05   | -5.60  |                          | 1                              |                 |     |
|                                | ✓                | 96951                         | RS GBP M&G Property*                            | 3.66                                  | 7.50     | 11.10  |         |         | 11.10  |       |        |        |        |                          |                                |                 |     |
|                                | ✓                | 96955                         | RS GBP New Star Property*                       | 4.51                                  | 8.11     | 15.97  |         |         | 15.97  | 11.84 |        |        |        |                          |                                | AA              |     |
|                                | ✓                | 96774                         | RS GBP Norwich Property*                        | 4.25                                  | 8.38     | 17.44  | 54.21   |         | 17.44  | 17.54 | 11.71  | 2.74   |        |                          | 3                              |                 |     |
|                                |                  |                               | Sector Average                                  | 2.72                                  | 7.16     | 15.59  | 56.98   | 77.05   | 15.59  | 20.15 | 13.02  | 7.42   | 4.99   |                          |                                |                 |     |
| <b>CAUTIOUS MANAGED</b>        |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 4                              | ✓                | 97148                         | RS GBP Lloyds TSB Multi Strategy Conservative*  | Launched: 10/07/2006                  |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| <b>DEFENSIVE MANAGED</b>       |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 4                              | 2                | ✓                             | 85051   | RS GBP Aberdeen Managed Distribution* | -1.19    | 1.41   | 6.73    | 30.00   | 20.83  | 6.73  | 15.28  | 5.66   | 1.47   | -8.40                    |                                | 3               |     |
|                                | 3                | ✓                             | 85013   | RS GBP Investec Cautious Managed*     | -1.23    | 0.69   | 6.25    | 24.00   | 22.88  | 6.25  | 14.29  | 2.11   | 8.67   | -8.81                    | AA                             | 2               |     |
|                                |                  | ✓                             | 96884   | RS GBP New Star Managed Distribution* | -2.05    | 2.93   | 8.55    | 26.24   |        | 8.55  | 12.95  | 2.96   |        |                          |                                | 3               | AAA |
|                                |                  | ✓                             | 97098   | RS GBP Newton Phoenix*                | -3.69    | -1.20  |         |         |        |       |        |        |        |                          |                                |                 |     |
|                                |                  |                               | Sector Average                                  | -2.59                                 | -1.31    | 2.68   | 14.62   | 14.73   | 2.68   | 12.82 | -1.06  | 9.29   | -8.41  |                          |                                |                 |     |
| <b>UNCLASSIFIED</b>            |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
|                                |                  | 96654                         | RS USD Momentum All Weather Liquidity (GBP)*    | -2.96                                 | -0.48    | 0.65   | 1.63    |         | 0.65   | 9.17  | -7.50  | 3.90   |        |                          |                                |                 |     |
|                                |                  | 96968                         | RS USD Templeton Global Long/Short (GBP)*       | -5.12                                 | -2.89    | 0.75   |         |         | 0.75   |       |        |        |        |                          |                                |                 |     |
| <b>UK EQUITY INCOME</b>        |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
|                                | ✓                | 96751                         | RS GBP Artemis Income*                          | -1.33                                 | 2.69     | 13.77  | 61.12   |         | 13.77  | 26.99 | 11.52  | 8.01   |        | AAA                      | 1                              | AAA             |     |
|                                | ✓                | 96641                         | RS GBP HSBC UK Growth & Income*                 | -4.25                                 | 0.00     | 10.77  | 48.92   |         | 10.77  | 22.81 | 9.46   | 3.06   |        | AA                       | 1                              |                 |     |
|                                | ✓                | 96645                         | RS GBP Invesco Perpetual High Income*           | 3.55                                  | 9.54     | 26.44  | 84.06   |         | 26.44  | 26.52 | 15.06  | 4.79   |        | AAA                      | 3                              | AAA             |     |
| 5                              | ✓                | 96249                         | RS GBP Jupiter Income Trust *                   | -5.11                                 | 2.44     | 19.93  | 67.39   | 56.00   | 19.93  | 23.76 | 12.77  | 5.41   | -11.58 | AAA                      | 1                              | AA              |     |
|                                | ✓                | 96778                         | RS GBP Liontrust First Income*                  | -3.53                                 | 1.82     | 13.62  | 52.98   |         | 13.62  | 18.93 | 13.21  | 7.83   |        | AA                       | 1                              |                 |     |
|                                | ✓                | 96734                         | RS GBP New Star Higher Income*                  | -6.40                                 | 0.62     | 13.32  | 47.62   |         | 13.32  | 19.56 | 8.96   | 6.14   |        | AA                       | 1                              |                 |     |
| 5                              | ✓                | 96567                         | RS GBP SG UK Income*                            | -4.65                                 | -0.28    | 11.73  | 47.15   | 26.87   | 11.73  | 24.94 | 5.42   | 2.93   | -16.24 |                          | 1                              |                 |     |
|                                |                  |                               | Sector Average                                  | -1.86                                 | 2.62     | 13.25  | 49.20   | 49.55   | 13.25  | 20.33 | 9.49   | 8.27   | -7.43  |                          |                                |                 |     |
| <b>BALANCED MANAGED</b>        |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 4                              | ✓                | 96014                         | RS GBP Balanced Fidelity Managed *              | -8.01                                 | -4.58    | 7.95   | 38.86   | 22.38   | 7.95   | 23.81 | 3.90   | 4.91   | -16.00 |                          | 1                              |                 |     |
| 4                              | ✓                | 85014                         | RS GBP Balanced Gartmore Managed*               | -5.94                                 | -2.62    | 8.50   | 36.18   | 17.81   | 8.50   | 20.78 | 3.93   | 3.57   | -16.48 |                          | 1                              |                 |     |
|                                | ✓                | 97152                         | RS GBP Lloyds TSB Multi Strategy Growth*        | Launched: 10/07/2006                  |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
|                                | ✓                | 96601                         | RS GBP Sarasin GlobalSar IIID*                  | -4.09                                 | -0.79    | 9.95   | 33.53   |         | 9.95   | 19.19 | 1.90   | 6.16   |        |                          | 2                              |                 |     |
|                                |                  |                               | Sector Average                                  | -4.75                                 | -1.30    | 7.72   | 31.05   | 11.17   | 7.72   | 18.56 | 2.61   | 4.25   | -18.62 |                          |                                |                 |     |
| <b>STOCK MARKET MANAGED</b>    |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 6                              | ✓                | 96018                         | RS GBP Aggressive Invesco Perpetual Managed*    | -6.48                                 | -1.78    | 10.64  | 45.42   | 19.75   | 10.64  | 19.05 | 10.40  | 4.37   | -21.10 |                          | 2                              |                 |     |
|                                | ✓                | 96836                         | RS GBP Aggressive New Star Managed*             | -7.01                                 | -2.95    | 7.31   | 46.75   |         | 7.31   | 19.90 | 14.06  |        |        |                          | 2                              |                 |     |
|                                |                  |                               | Sector Average                                  | -5.43                                 | -1.79    | 7.61   | 32.94   | 12.85   | 7.61   | 20.32 | 2.67   | 5.34   | -19.42 |                          |                                |                 |     |
| <b>UK ALL COMPANIES</b>        |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
|                                | ✓                | 97068                         | RS GBP Aberdeen UK Growth*                      | -2.35                                 | 3.89     |        |         |         |        |       |        |        |        |                          |                                |                 |     |
|                                | ✓                | 96747                         | RS GBP Artemis UK Special Situations*           | -5.30                                 | -2.57    | 11.71  | 64.72   |         | 11.71  | 22.86 | 20.02  | 14.70  |        | AAA                      | 1                              | A               |     |
|                                | ✓                | 96845                         | RS GBP AXA Framlington UK Select Opportunities* | -3.94                                 | 0.39     | 16.98  | 74.72   |         | 16.98  | 23.78 | 20.67  |        |        | AAA                      | 2                              | AAA             |     |
|                                | ✓                | 96939                         | RS GBP Fidelity Special Situations*             | -4.83                                 | 1.12     | 18.38  |         |         | 18.38  | 25.74 |        |        |        |                          |                                | AAA             |     |
|                                | ✓                | 96671                         | RS GBP Gartmore UK Focus*                       | -3.30                                 | 1.74     | 16.44  | 51.84   |         | 16.44  | 22.01 | 6.88   | 17.17  |        | A                        | 1                              |                 |     |
|                                | ✓                | 96637                         | RS GBP HSBC UK Growth*                          | -4.98                                 | -1.48    | 5.81   | 40.42   |         | 5.81   | 21.76 | 9.00   | 1.66   |        |                          | 1                              |                 |     |
| 8                              | ✓                | 85017                         | RS GBP MLIIF United Kingdom*                    | -4.86                                 | 0.39     | 15.03  | 61.22   | 43.02   | 15.03  | 18.71 | 18.06  | 8.17   | -17.98 |                          | 1                              |                 |     |
|                                | ✓                | 96782                         | RS GBP Liontrust First Growth*                  | -5.44                                 | 4.11     | 18.17  | 43.17   |         | 18.17  | 19.83 | 1.11   | 3.17   |        | AA                       | 1                              |                 |     |
|                                | ✓                | 96820                         | RS GBP Liontrust First Large Cap*               | -3.49                                 | 3.52     | 17.60  | 44.47   |         | 17.60  | 19.66 | 2.66   |        |        | AA                       | 1                              |                 |     |
|                                | ✓                | 96629                         | RS GBP M&G British Opportunities*               | -4.89                                 | 3.36     | 16.68  | 65.67   |         | 16.68  | 27.52 | 11.35  | -1.40  |        |                          | 1                              | AA              |     |
| 5                              | ✓                | 85048                         | RS GBP MLIIF United Kingdom*                    | -3.90                                 | 2.96     | 16.40  | 48.83   | 13.65   | 16.40  | 20.76 | 5.87   | 1.36   | -24.66 | AAA                      | 1                              | AA              |     |
|                                | ✓                | 96687                         | RS GBP New Star UK Alpha*                       | -5.80                                 | 1.49     | 19.12  | 69.89   |         | 19.12  | 21.73 | 17.16  | 10.41  |        | AA                       | 1                              | AA              |     |
| 8                              | ✓                | 96590                         | RS GBP New Star UK Growth*                      | -6.07                                 | -1.88    | 14.85  | 68.15   | 17.31   | 14.85  | 26.62 | 15.62  | 2.51   | -31.94 | AA                       | 1                              | AA              |     |
|                                | ✓                | 96803                         | RS GBP Schroder UK Alpha Plus*                  | -1.74                                 | 6.32     | 28.79  | 67.63   |         | 28.79  | 18.81 | 9.48   |        |        | A                        | 2                              | A               |     |
| 7                              | ✓                | 96513                         | RS GBP Schroder UK Mid250*                      | -4.80                                 | 2.01     | 23.97  | 84.82   | 103.81  | 23.97  | 28.58 | 15.95  | 22.33  | -9.85  | AAA                      | 2                              | AA              |     |
| 8                              | ✓                | 96563                         | RS GBP SG UK Growth*                            | -6.72                                 | -3.16    | 6.33   | 58.45   | 25.42   | 6.33   | 27.47 | 16.90  | 7.35   | -26.27 |                          | 1                              | AA              |     |
|                                |                  |                               | Sector Average                                  | -4.07                                 | 1.87     | 15.28  | 55.97   | 30.76   | 15.28  | 22.63 | 10.33  | 4.96   | -20.12 |                          |                                |                 |     |
| <b>EUROPE INCLUDING UK</b>     |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 7                              | ✓                | 85041                         | RS GBP Gartmore SICAV Pan European*             | -6.10                                 | -0.77    | 11.59  | 56.93   | 19.69   | 11.59  | 28.73 | 9.24   | 0.82   | -24.35 |                          | 1                              |                 |     |
|                                |                  |                               | Sector Average                                  | -6.60                                 | 0.78     | 12.41  | 50.02   | 26.35   | 12.41  | 26.85 | 5.21   | 6.95   | -21.25 |                          |                                |                 |     |
| <b>GLOBAL EQUITIES</b>         |                  |                               |   |                                       |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 10                             |                  | 97077                         | RS USD Aberdeen Global Select Equity (GBP)*     | -5.71                                 | -3.11    |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 7                              | ✓                | 96486                         | RS USD Aberdeen Global Technology (GBP)         | -15.24                                | -13.66   | -7.33  | 6.11    | -45.28  | -7.33  | 18.11 | -3.05  | 4.80   | -50.79 |                          |                                |                 |     |
|                                | ✓                | 96705                         | RS GBP AXA Framlington Biotech*                 | -16.27                                | -17.76   | -12.88 | 0.67    |         | -12.88 | 30.38 | -11.37 | 32.30  |        | A                        | 1                              | A               |     |
| 7                              | ✓                | 96551                         | RS GBP AXA Framlington Financial*               | -9.27                                 | -3.72    | 10.37  | 45.58   | 22.30   | 10.37  | 26.80 | 4.02   | 7.34   | -21.73 | AA                       | 2                              | A               |     |
| 10                             | ✓                | 96534                         | RS USD AXA Framlington FIP Health (GBP)         | -10.42                                | -14.86   | -13.33 | 2.50    | -23.53  | -13.33 | 24.49 | -5.00  | 28.71  | -42.04 | AAA                      |                                |                 |     |
| 9                              | ✓                | 96529                         | RS GBP AXA Framlington Managed Growth*          | -14.36                                | -7.92    | 2.28   | 30.12   | -17.80  | 2.28   | 30.50 | -2.51  | 4.65   | -39.63 |                          | 1                              | AA              |     |
| 9                              | ✓                | 96542                         | RS USD Baring Leading Sectors (GBP)             | -10.54                                | -5.74    | 13.87  | 23.54   | -13.14  | 13.87  | 22.13 | -11.17 | 7.85   | -34.81 |                          |                                |                 |     |
| 7                              | ✓                | 85025                         | RS GBP F & C Investment Trust *                 | -6.73                                 | -0.77    | 19.69  | 49.55   | 14.07   | 19.69  | 29.34 | -3.99  | -0.18  | -23.59 |                          | 2                              |                 |     |
| 7                              | ✓                | 96492                         | RS GBP Fidelity Financial Services              | -6.01                                 | -1.28    | 20.02  | 53.92   | 28.61   | 20.02  | 31.43 | -2.43  | 7.19   | -22.05 |                          | 3                              |                 |     |
| 5                              | ✓                | 96496                         | RS GBP Fidelity Health Care                     | -2.12                                 | -4.15    | -0.67  | 11.28   | -16.95  | -0.67  | 23.96 | -9.62  | 9.38   | -31.76 |                          | 1                              |                 |     |
| 8                              | ✓                | 96500                         | RS GBP Fidelity Industrials                     | -7.32                                 | -2.27    | 21.80  | 82.63   | 50.48   | 21.80  | 33.60 | 12.23  | 1.97   | -19.19 |                          | 2                              |                 |     |
|                                | ✓                | 96857                         | RS GBP First State Global Growth*               | -9.81                                 | -6.69    | 1.94   | 18.04   |         | 1.94   | 21.37 | -4.59  |        |        |                          | 1                              |                 |     |
| 10                             | ✓                | 85038                         | RS GBP Henderson Global Technology *            | -18.35                                | -16.95   | -8.45  | -1.32   | -42.41  | -8.45  | 22.31 | -11.87 | 14.56  | -49.06 |                          | 1                              |                 |     |
|                                | ✓                | 96679                         | RS GBP Henderson Industries of the Future*      | -12.61                                | -7.13    | 2.95   | 21.08   |         | 2.95   | 21.14 | -2.91  | -4.12  |        |                          | 1                              |                 |     |
|                                |                  | 97141                         | RS USD HSBC Amanah Global Equity (GBP)*         | Launched: 19/06/2006                  |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
|                                |                  | 97161                         | RS USD HSBC Global Absolute (GBP)*              | Launched: 01/08/2006                  |          |        |         |         |        |       |        |        |        |                          |                                |                 |     |
| 6                              | ✓                | 96247                         | RS USD INVESSCO Global Healthcare (GBP)         | -6.37                                 | -11.39   | -5.54  | 8.18    | -19.11  | -5.54  | 18.90 | -3.68  | 9.40   | -31.65 |                          |                                |                 |     |
| 7                              | ✓                | 85028                         | RS GBP Invesco Perpetual International Equity*  | -8.61                                 | -4.72    | 5.65   | 38.04   | 5.48    | 5.65   | 21.29 | 7.72   | 4.73   | -27.04 |                          | 2                              | AAA             |     |
| 10                             | ✓                | 96443                         | RS USD Investec GS Global Growth (GBP)          | -10.00                                | -4.62    | 4.15   | 26.71   | -19.31  | 4.15   | 21.66 | 0.00   | 16.39  | -45.29 |                          |                                |                 |     |
| 6                              | §                | 85039                         | RS GBP Investec GS Global Strategic Value       | -8.91                                 | -2.43    | 13.19  | 65.81   | 50.42   | 13.19  | 35.43 | 8.16   | 11.26  | -18.46 |                          | 3                              |                 |     |
| 7                              | ✓                | 85040                         | RS GBP Jupiter Ecology *                        | -7.88                                 | 3.24     | 17.15  | 66.19   | -1.22   | 17.15  | 31.29 | 8.06   | -14.69 | -30.33 | A                        | 3                              | A               |     |
| 6                              | ✓                | 96469                         | RS GBP Merrill Lynch Global Titans*             | -10.64                                | -7.36    | 0.89   | 22.08   | -9.57   | 0.89   | 20.14 | 0.72   | 2.20   | -27.53 |                          | 1                              |                 |     |
| 6                              | ✓                | 85037                         | RS GBP Newton Absolute Intrepid*                | -5.10                                 | -1.25    | 6.90   | 47.62   | 7.46    | 6.90   | 25.59 | 9.96   | -8.86  | -26.58 |                          | 3                              |                 |     |
|                                | ✓                | 96605                         | RS GBP Sarasin EquiSar Global Thematic*         | -6.59                                 | -2.04    | 12.14  | 43.45   |         | 12.14  | 22.85 | 4.13   | 4.78   |        |                          | 2                              | A               |     |
| 4                              | ✓                | 96509                         | RS GBP Schroder Medical Discovery*              | -0.75                                 | -0.63    | 3.00   | 8.23    | -20.94  | 3.00   | 17.13 | -10.29 | 5.50   | -30.76 |                          | 1                              |                 |     |
| 10                             | ✓                | 96559                         | RS GBP SG Technology*                           | -20.98                                | -19.63   | -10.10 | 1.57    | -38.28  | -10.10 | 28.13 | -11.81 | 16.25  | -47.73 | A                        | 1                              |                 |     |
| 6                              | §                | 85035                         | RS GBP Templeton Global Fund                    | -4.36                                 | -0.89    | 5.27   | 39.01   | 9.06    |        |       |        |        |        |                          |                                |                 |     |

August 2006

All percentage growth calculated to 31/07/2006

Annual performance % over one year to end July

| Sector Risk Number                  | Fund Risk Number | Available to Portfolio Bonds | RS ID Number | CUMULATIVE  |                      |        |         |         | ANNUAL |        |       |       |        | Forsyth OBSR Fund Rating | Financial Express Crown Rating | Citywire Rating |    |
|-------------------------------------|------------------|------------------------------|--------------|---|----------------------|--------|---------|---------|--------|--------|-------|-------|--------|--------------------------|--------------------------------|-----------------|----|
|                                     |                  |                              |              | 3 Months  | 6 Months             | 1 Year | 3 Years | 5 Years | 2006   | 2005   | 2004  | 2003  | 2002   |                          |                                |                 |    |
| <b>self select (continued)</b>      |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
| <b>EUROPE EXCLUDING UK</b>          |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 8                | ✓                            | 85046        | RS GBP Baring Europe Select                           | -11.02               | 1.96   | 18.03   | 113.13  | 91.64  | 18.03  | 50.34 | 20.11 | 15.12  | -21.89                   |                                |                 |    |
|                                     |                  | ✓                            | 96893        | RS GBP Continental European*                          | -6.78                | -0.29  | 10.10   |         |        | 10.10  | 26.70 |       |        |                          |                                |                 |    |
|                                     |                  | ✓                            | 96658        | RS GBP Fidelity European*                             | -7.44                | -0.10  | 10.78   | 77.19   |        | 10.78  | 42.29 | 12.41 | 17.72  |                          | AAA                            | 3               | AA |
|                                     | 7                |                              | 96583        | RS EUR Gartmore SICAV Continental European (GBP)*     | -5.26                | 1.79   | 16.01   | 61.35   | 32.68  | 16.01  | 31.07 | 6.11  | 4.57   | -21.36                   |                                |                 |    |
|                                     |                  |                              | 96760        | RS USD Investec GS Continental European Equity (GBP)  | -7.11                | -2.14  | 13.31   | 46.99   |        | 13.31  | 32.11 | -1.81 | -3.11  |                          |                                |                 |    |
|                                     |                  |                              | 96756        | RS EUR Lazard European Equity (GBP)*                  | -7.05                | 0.12   | 13.61   | 60.71   |        | 13.61  | 35.08 | 4.72  | 10.17  |                          |                                |                 |    |
|                                     | 7                |                              | 96258        | RS USD Mellon Continental European Equity (GBP)       | -4.60                | 1.59   | 12.80   | 53.93   | 20.72  | 12.80  | 31.03 | 4.15  | 7.01   | -26.71                   |                                |                 |    |
|                                     |                  |                              | 97081        | RS EUR MJIF Continental European Growth (GBP)         | -8.97                | -1.04  | 16.90   |         |        | 16.90  |       |       |        |                          | A                              |                 |    |
|                                     | 6                | ✓                            | 96594        | RS GBP New Star European Growth                       | -7.72                | 4.18   | 17.18   | 82.64   | 60.13  | 17.18  | 34.64 | 15.77 | 9.80   | -20.15                   | AAA                            | 3               | AA |
|                                     | 8                | ✓                            | 96571        | RS GBP SG European Special Opportunities*             | -7.98                | -0.10  | 14.38   | 62.54   | 20.14  | 14.38  | 32.85 | 6.97  | 3.53   | -28.60                   |                                | 2               |    |
|                                     |                  |                              |              | Sector Average  | -6.81                | 0.03   | 11.92   | 57.42   | 30.72  | 11.92  | 31.19 | 7.22  | 6.24   | -21.84                   |                                |                 |    |
| <b>COMMODITY &amp; ENERGY</b>       |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     |                  | ✓                            | 96943        | RS GBP JPM Natural Resources*                         | -12.04               | 1.27   | 44.22   |         |        | 44.22  | 46.09 |       |        |                          | A                              |                 | AA |
|                                     |                  | ✓                            | 96662        | RS GBP Merrill Lynch Gold & General*                  | -16.98               | -2.23  | 60.29   | 83.27   |        | 60.29  | 14.34 | 0.00  | 43.27  |                          | AAA                            |                 | AA |
|                                     |                  |                              | 96622        | RS USD Merrill Lynch IIF New Energy (GBP)             | -15.53               | -8.26  | 21.98   | 103.30  |        | 21.98  | 39.57 | 19.41 | -13.33 |                          |                                |                 |    |
|                                     |                  |                              |              | Sector Average  | -11.33               | -2.32  | 46.47   | 93.03   |        | 46.47  | 23.89 | 6.38  | 22.89  |                          |                                |                 |    |
| <b>NORTH AMERICA</b>                |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     |                  | ✓                            | 96925        | RS GBP American*                                      | -10.66               | -11.29 | -11.20  |         |        | -11.20 | 14.04 |       |        |                          |                                |                 |    |
|                                     |                  |                              | 96829        | RS USD Franklin Mutual Beacon (GBP)                   | -5.88                | -3.41  | 1.10    | 18.33   |        | 1.10   | 18.37 | -1.13 |        |                          |                                |                 |    |
|                                     |                  |                              | 97057        | RS USD Franklin US Equity (GBP)                       | -5.49                | -7.19  | -9.47   |         |        | -9.47  |       |       |        |                          |                                |                 |    |
|                                     | 9                | §                            | 85042        | RS GBP Gartmore SICAV US Sm Co*                       | -19.55               | -14.00 | -4.75   | 21.94   | 0.94   | -4.75  | 34.40 | -4.75 | 14.33  | -27.59                   |                                | 2               |    |
|                                     | 7                | §                            | 85018        | RS GBP JPM America Equity                             | -8.87                | -10.31 | -8.87   | 2.86    | -25.56 | -8.87  | 15.93 | -2.64 | 7.79   | -32.86                   |                                | 1               |    |
|                                     |                  | ✓                            | 96617        | RS GBP Schroder US Smaller Companies                  | -11.70               | -7.46  | 1.51    | 37.80   |        | 1.51   | 28.54 | 5.62  | 7.41   |                          | AA                             | 3               |    |
|                                     |                  | ✓                            | 96979        | RS GBP Threadneedle American                          | -12.33               | -11.63 | -5.73   |         |        | -5.73  |       |       |        |                          | A                              |                 |    |
|                                     |                  |                              |              | Sector Average  | -8.41                | -8.07  | -3.06   | 12.86   | -14.43 | -3.06  | 19.57 | -2.64 | 6.73   | -28.96                   |                                |                 |    |
| <b>UK SMALLER COMPANIES</b>         |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 9                | ✓                            | 96555        | RS GBP Gartmore UK & Irish Smaller Companies *        | -10.13               | -1.91  | 8.89    | 63.59   | 31.92  | 8.89   | 19.77 | 25.44 | 13.13  | -28.72                   |                                | 1               |    |
|                                     |                  | ✓                            | 96649        | RS GBP Invesco Perpetual UK Smaller Companies Equity* | -4.57                | 1.79   | 21.36   | 83.45   |        | 21.36  | 31.87 | 14.63 | 7.83   |                          |                                | 2               |    |
|                                     |                  | ✓                            | 96786        | RS GBP Liontrust Intellectual Capital Trust*          | -10.46               | -6.06  | 3.33    | 50.32   |        | 3.33   | 22.84 | 18.43 | 20.68  |                          | AA                             | 1               |    |
|                                     |                  |                              |              | Sector Average  | -7.58                | -1.03  | 14.12   | 69.15   | 51.03  | 14.12  | 24.65 | 18.91 | 12.57  | -20.68                   |                                |                 |    |
| <b>ASIA PACIFIC INCLUDING JAPAN</b> |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 8                | §                            | 85015        | RS GBP JF Pacific Securities                          | -14.83               | -10.30 | 9.99    | 44.58   | 21.60  | 9.99   | 29.15 | 1.77  | -0.44  | -15.52                   |                                | 1               |    |
|                                     |                  |                              |              | Sector Average  | -10.42               | -6.39  | 10.35   | 52.45   | 47.58  | 10.35  | 33.71 | 3.32  | 4.06   | -6.97                    |                                |                 |    |
| <b>ASIA PACIFIC EXCLUDING JAPAN</b> |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     |                  |                              | 96798        | RS USD Aberdeen Global China Opportunities (GBP)      | -3.34                | 2.51   | 6.48    | 68.87   |        | 6.48   | 28.77 | 23.16 |        |                          |                                |                 |    |
|                                     |                  |                              | 97129        | RS USD Baring Hong Kong China                         | Launched: 26/05/2006 |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 10               | ✓                            | 96230        | RS GBP Baring Korea                                   | -16.71               | -7.77  | 23.71   | 88.39   | 166.34 | 23.71  | 60.40 | -5.06 | -3.63  | 46.70                    |                                | 1               |    |
|                                     |                  | ✓                            | 96921        | RS GBP First State Asia Pacific Leaders               | -8.04                | -3.31  | 8.54    |         |        | 8.54   | 46.47 |       |        |                          | AAA                            |                 |    |
|                                     |                  |                              | 87125        | RS USD First State Hong Kong Growth*                  | Launched: 26/05/2006 |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 9                |                              | 96242        | RS USD HSBC Chinese Equity (GBP)                      | -3.98                | 5.82   | 24.89   | 80.03   | 80.33  | 24.89  | 24.89 | 15.42 | 21.26  | -17.40                   |                                |                 |    |
|                                     |                  |                              | 97137        | RS USD HSBC GIF Thai Equity (GBP)                     | Launched: 19/06/2006 |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 8                |                              | 96243        | RS USD HSBC Hong Kong Equity (GBP)                    | -7.39                | -2.68  | 4.24    | 53.11   | 19.00  | 4.24   | 32.73 | 10.67 | 2.97   | -24.53                   |                                |                 |    |
|                                     | 9                | §                            | 85022        | RS GBP INVESCO ASEAN                                  | -11.23               | -2.09  | 0.72    | 27.50   | 37.50  | 0.72   | 24.61 | 1.59  | 8.11   | -0.25                    |                                | 1               |    |
|                                     | 10               | §                            | 85043        | RS GBP INVESCO Asia Ent                               | -10.78               | -3.23  | 2.93    | 35.03   | 50.00  | 2.93   | 37.94 | -4.89 | -2.71  | 14.18                    |                                | 1               |    |
|                                     | 9                | §                            | 85030        | RS GBP JF Greater China                               | -9.78                | -2.94  | 8.72    | 39.64   | 63.65  | 8.72   | 19.41 | 7.56  | 18.04  | -0.71                    |                                | 1               |    |
|                                     | 10               | §                            | 85032        | RS GBP JF Thailand                                    | -16.74               | -8.14  | 12.99   | 53.46   | 108.90 | 12.99  | 8.46  | 25.23 | 12.67  | 20.82                    |                                | 1               |    |
|                                     |                  |                              | 97110        | RS USD Templeton Asian Growth (GBP)                   | -13.91               | -6.29  |         |         |        | -13.91 |       |       |        |                          |                                |                 |    |
|                                     |                  |                              |              | Sector Average  | -10.68               | -3.40  | 12.74   | 73.81   | 84.27  | 12.74  | 38.04 | 11.68 | 9.91   | -3.54                    |                                |                 |    |
| <b>JAPAN</b>                        |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     |                  | ✓                            | 97072        | RS GBP Aberdeen Japan Enterprise*                     | -26.42               | -31.80 |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     |                  | ✓                            | 96625        | RS GBP Fidelity Japan Special Situations*             | -21.63               | -27.20 | -2.36   | 49.20   |        | -2.36  | 18.57 | 28.88 | -11.79 |                          |                                | 1               |    |
|                                     |                  |                              | 97120        | RS USD Franklin Templeton Japan (GBP)                 | Launched: 08/05/2006 |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 9                |                              | 96246        | RS USD Mellon Japan Equity (GBP)                      | -16.67               | -14.39 | 5.18    | 21.91   | -17.07 | 5.18   | -3.81 | 20.49 | -3.74  | -29.33                   |                                |                 |    |
|                                     | 8                | ✓                            | 96071        | RS GBP Schroder Tokyo*                                | -13.84               | -9.55  | 12.22   | 37.94   | 11.67  | 12.22  | 7.71  | 14.11 | -5.45  | -14.37                   |                                | 1               |    |
|                                     |                  |                              |              | Sector Average  | -14.83               | -14.69 | 13.23   | 39.74   | 3.18   | 13.23  | 9.54  | 12.66 | -5.48  | -21.88                   |                                |                 |    |
| <b>GLOBAL EMERGING MARKETS</b>      |                  |                              |              |   |                      |        |         |         |        |        |       |       |        |                          |                                |                 |    |
|                                     | 10               | §                            | 85027        | RS GBP Baring Eastern Europe                          | -8.59                | -0.22  | 39.18   | 167.41  | 298.39 | 39.18  | 61.68 | 18.84 | 33.74  | 11.40                    |                                | 2               |    |
|                                     | 10               | ✓                            | 85016        | RS GBP Baring Global Emerging Markets                 | -14.24               | -7.71  | 22.21   | 78.28   | 68.54  | 22.21  | 44.87 | 0.70  | 2.15   | -7.45                    |                                | 1               |    |
|                                     |                  | ✓                            | 96917        | RS GBP First State Global Emerging Markets Leaders    | -9.88                | -6.71  | 14.27   |         |        | 14.27  | 44.14 |       |        |                          | AA                             |                 |    |
|                                     |                  |                              | 96948        | RS USD HSBC GIF India Equity (GBP)                    | -21.81               | -9.10  | 14.77   |         |        | 14.77  | 56.87 |       |        |                          |                                |                 |    |
|                                     | 10               | §                            | 85021        | RS GBP INVESCO Emerging Markets Equity                | -13.96               | -9.85  | 19.69   | 91.42   | 86.54  | 19.69  | 49.17 | 7.22  | 44.63  | -32.62                   |                                | 1               |    |
|                                     | 10               | ✓                            | 85023        | RS GBP JPM Emerging Markets Investment Trust*         | -12.66               | -14.42 | 25.35   | 154.67  | 172.30 | 25.35  | 75.42 | 15.81 | 12.93  | -5.31                    |                                | 2               |    |
|                                     | 8                | §                            | 85036        | RS GBP Templeton Emerging Mkts                        | -11.89               | -6.54  | 14.27   | 79.01   | 79.82  | 14.27  | 42.36 | 10.05 | 11.17  | -9.64                    |                                | 1               |    |
|                                     |                  | ✓                            | 97089        | RS GBP Threadneedle Latin America                     | -14.30               | -7.45  |         |         |        |        |       |       |        |                          | A                              |                 |    |
|                                     |                  |                              |              | Sector Average  | -11.06               | -6.12  | 23.38   | 96.11   | 122.69 | 23.38  | 45.86 | 8.97  | 20.84  | -6.03                    |                                |                 |    |

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

† Crown Ratings unavailable as fund performance history is too short.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia GBP Balanced Portfolio is denominated in Sterling.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with \* are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in Informer please see the fund news page.

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