

August 2006

All percentage growth calculated to 31/07/2006

Annual performance % over one year to end July

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2006 2005 2004 2003 2002

Forsyth
OBSR
Fund
Rating
Financial
Express
Crown
Rating
Citywire
Rating

■ skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

CAUTIOUS MANAGED

2	96915	RS GBP Cautious (HKD)*	1.04	5.56	14.64		14.64	11.47										
	96916	RS USD Cautious (HKD)	-1.50	-1.03	2.12		2.12	9.53										
		Sector Average	0.28	4.37	10.90	38.81	57.39	10.90	9.73	14.08	11.05	2.10						

BALANCED MANAGED

3	96468	RS GBP Balanced (HKD)*	-1.81	4.01	16.14	52.87	48.77	16.14	14.51	14.95	5.69	-7.93						
	96914	RS USD Balanced (HKD)	-3.26	-0.83	6.25			6.25	14.29									
		Sector Average	-2.34	3.90	14.42	50.91	45.04	14.42	14.38	15.31	7.01	-10.19						

STOCK MARKET MANAGED

	96930	RS GBP Aggressive (HKD)*	-3.38	2.28	14.44			14.44	15.85									
	96913	RS USD Aggressive (HKD)	-3.98	-0.12	9.18			9.18	16.57									
	96973	RS USD Diversified Managed (HKD)	-5.63	-1.98	10.18			10.18										
	97135	RS GBP Global Best Ideas* (HKD)	Launched: 14/06/2006															
		Sector Average	-3.04	3.39	14.30	53.09	47.23	14.30	16.07	15.39	8.14	-11.07						

GLOBAL EQUITIES

	97088	RS GBP Ethical (HKD)*	-4.41	4.37														
		Sector Average	-5.32	0.67	13.04	53.90	33.28	13.04	19.00	14.40	8.55	-20.21						

MANAGED INCOME SOLUTIONS

UK FIXED INTEREST

	96903	RS GBP Bond Income (HKD)*	3.92	3.76	7.59			7.59	5.38									
		Sector Average	3.09	3.99	8.23	31.09	55.25	8.23	6.29	13.95	11.20	6.50						

UK EQUITY INCOME

	96899	RS GBP Equity Income (HKD)*	0.20	5.47	21.60			21.60	15.56									
		Sector Average	0.83	8.02	20.29	71.82	95.10	20.29	16.09	23.04	11.14	2.17						

ASSET ALLOCATOR SOLUTIONS

MONEY

1	96226	RS HKD Deposit	0.71	1.43	1.53	1.95	3.22			1.53	0.00	0.41	0.62	0.62				
		Sector Average	2.23	5.62	7.36	19.20	43.05	7.36	1.03	9.90	7.67	11.45						

GLOBAL FIXED INTEREST

	97054	RS USD Global Fixed Interest Blend (HKD)	2.67	3.09	3.40			3.40										
		Sector Average	1.35	2.84	3.90	20.69	49.05	3.90	7.31	8.25	13.51	8.80						

PROPERTY

	97104	RS USD Global Real Estate Securities (HKD)	6.90	12.00														
	97108	RS GBP Property (HKD)*	7.69	13.55														
		Sector Average	5.31	12.81	22.78	80.77	130.99	22.78	15.92	27.02	10.27	15.87						

UK FIXED INTEREST

	97050	RS GBP UK Fixed Interest Blend (HKD)*	4.63	4.52	8.02			8.02										
		Sector Average	3.09	3.99	8.23	31.09	55.25	8.23	6.29	13.95	11.20	6.50						

NORTH AMERICA

5	97038	RS USD US Equity Blend (HKD)	-5.93	-6.78	-3.89			-3.89										
	96441	RS GBP US Index Tracker (HKD)	-3.81	-1.36	2.36	28.92	3.56	2.36	13.60	10.87	8.30	-25.83						
		Sector Average	-6.10	-3.22	2.97	29.96	11.64	2.97	15.35	9.42	9.56	-21.59						

UK ALL COMPANIES

5	97030	RS USD UK Equity Blend (HKD)	0.22	7.12	23.07			23.07										
	96260	RS GBP UK Index Tracker (HKD)	0.16	6.07	22.03	75.94	59.38	22.03	17.71	22.49	4.84	-13.60						
		Sector Average	-1.65	7.24	22.44	79.61	70.60	22.44	18.30	23.99	7.74	-11.84						

EUROPE EXCLUDING UK

10	97034	RS USD European Equity Blend (HKD)	-5.04	4.10	17.86			17.86										
	96484	RS SEK Swedish Equity (HKD)	-7.03	7.16	26.04	93.80	83.19	26.04	22.90	25.10	21.93	-22.48						
		Sector Average	-4.45	5.31	18.88	81.28	70.55	18.88	26.56	20.49	9.06	-13.74						

ASIA PACIFIC EXCLUDING JAPAN

	97042	RS USD Far East Equity Blend (HKD)	-7.27	-0.90	12.30			12.30										
		Sector Average	-8.42	1.69	19.75	100.15	140.40	19.75	33.17	25.51	12.83	6.45						

JAPAN

	97046	RS USD Japanese Equity Blend (HKD)	-15.67	-16.02	11.51			11.51										
		Sector Average	-12.68	-10.40	20.27	60.92	34.61	20.27	5.68	26.61	-2.97	-13.79						

■ self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

MONEY

1	96851	RS GBP M&G High Interest (HKD)*	4.23	8.05	11.77	25.82		11.77	-0.98	13.68								
		Sector Average	2.23	5.62	7.36	19.20	43.05	7.36	1.03	9.90	7.67	11.45						

UNCLASSIFIED

	96655	RS USD Momentum AllWeather Liquidity (HKD)*	0.72	3.11	6.75	15.92		6.75	4.06	4.35	6.75							
	96970	RS USD Templeton Global Long-Short (HKD)*	-1.59	2.69	7.13			7.13										
		Sector Average																

GLOBAL FIXED INTEREST

1	96934	RS USD ABN AMRO Global Emerging Markets Bond (HKD)	-0.05	7.42	19.36			19.36	18.26									
	97025	RS USD Baring Directional Bond (HKD)	-1.53	1.80	1.43			1.43										
	96238	RS USD Baring High Yield Bond (HKD)	1.36	0.59	2.60	16.95	33.52	2.60	6.24	7.29	16.01	-1.59						
	96795	RS USD Baring US Plus Bond (HKD)	1.53	0.01	-1.43	5.35		-1.43	4.23	2.54								
	96938	RS GBP Fidelity Money Builder Income (HKD)*	4.52	3.54	7.22			7.22	4.80									
	96711	RS USD Franklin US Government (HKD)	0.82	-0.71	-1.11	1.91		-1.11	1.87	1.17	1.66							
1	96224	RS USD INVESTEC US Government (HKD)	1.35	1.08	0.36	12.83	39.52	0.36	5.64	6.43	10.97	11.43						
	96943	RS USD Mellon Global Bond (HKD)	0.32	-1.45	-0.56	14.67		-0.56	7.84	6.92								
	96696	RS GBP Premier Absolute Growth Trust (HKD)*	2.42	6.54	16.70	76.96		16.70	15.95	30.77	16.17							
	96978	RS GBP Threadneedle Dollar Bond (HKD)	0.21	-1.40	-1.83			-1.83										
		Sector Average	1.35	2.84	3.90	20.69	49.05	3.90	7.31	8.25	13.51	8.80						

CAUTIOUS MANAGED

2	97151	RS GBP Lloyds TSB Multi Strategy Conservative (HKD)*	Launched: 10/07/2006															
		Sector Average	0.28	4.37	10.90	38.81	57.39	10.90	9.73	14.08	11.05	2.10						

DEFENSIVE MANAGED

1	96287	RS USD Investec Cautious Managed (HKD)*	-2.61	0.99	7.30	31.69	45.52	7.30	13.40	8.23	8.20	2.13						
	96886	RS GBP New Star Managed Distribution (HKD)*	1.63	8.80	15.62	45.14		15.62	8.56	15.64								
	97101	RS GBP Newton Phoenix (HKD)*	-0.15	4.46														
		Sector Average	-0.12	3.90	9.07	32.00	49.68	9.07	8.84	11.19	12.19	1.08						

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				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002					
self select (continued)																		
PROPERTY																		
7	96523		RS GBP Aberdeen Property Share (HKD)*	6.37	17.45	38.06	154.03	188.62	38.06	22.89	49.73	9.10	4.14					
	96954		RS GBP M&G Property (HKD)*	7.49	13.69	18.22			18.22									
	96958		RS GBP New Star Property (HKD)*	8.42	14.33	23.42			23.42	7.56					AA			
	96776		RS GBP Norwich Property* (HKD)	8.09	14.56	25.03	77.32		25.03	13.05	25.46	5.72						
			Sector Average	5.31	12.81	22.78	80.77	130.99	22.78	15.92	27.02	10.27	15.87					
UK FIXED INTEREST																		
	96767		RS GBP Artemis High Income (HKD)*	2.76	6.56	14.11	51.76		14.11	11.91	18.83	9.58		A	AAA			
	96855		RS GBP HSBC GIF Sterling Investment Grade Bond (HKD)	4.90	3.31	5.44	22.65		5.44	4.42	11.40							
	97159		RS GBP Lloyds TSB Offshore Funds High Income (HKD)*	Launched: 10/07/2006														
	97147		RS GBP Lloyds TSB Offshore Funds Sterling Bond (HKD)*	Launched: 10/07/2006														
	96611		RS GBP M&G Corporate Bond (HKD)*	4.87	4.41	9.72	31.31		9.72	6.86	11.99	10.28						
3	96577		RS GBP M&G High Yield Corporate Bond (HKD)*	3.75	6.31	10.92	41.61	67.94	10.92	6.81	19.53	17.02	1.34	A				
3	96218		RS GBP Merrill Lynch Government Securities (HKD)*	4.54	3.59	5.95	21.47	47.04	5.95	2.62	11.72	6.98	13.15					
	96635		RS GBP New Star Fixed Interest (HKD)*	4.07	6.44	11.09	36.43		11.09	4.44	17.59	10.45		AA	AAA			
	96890		RS GBP New Star High Yield Bond (HKD)*	4.72	6.48	11.11	37.82		11.11	5.92	17.10			AA	AAA			
	96986		RS GBP Threadneedle Strategic Bond (HKD)	2.92	4.53	7.41			7.41									
			Sector Average	3.09	3.99	8.23	31.09	55.25	8.23	6.29	13.95	11.20	6.50					
BALANCED MANAGED																		
4	96283		RS USD Balanced Fidelity Managed (HKD)*	-6.22	-2.34	8.90	48.83	44.20	8.90	20.77	13.17	9.51	-11.53					
3	96284		RS USD Balanced Gartmore Managed (HKD)*	-5.51	-1.79	7.66	36.47	22.99	7.66	14.13	11.07	3.09	-12.58					
	97155		RS GBP Lloyds TSB Multi Strategy Growth (HKD)*	Launched: 10/07/2006														
	96603		RS GBP Sarasin GlobalSar IIID (HKD)*	-0.55	4.86	16.99	53.53		16.99	14.69	14.42	9.28						
			Sector Average	-2.34	3.90	14.42	50.91	45.04	14.42	14.38	15.31	7.01	-10.19					
UK EQUITY INCOME																		
	96753		RS GBP Artemis Income (HKD)*	2.28	8.58	21.11	85.16		21.11	22.12	25.19	11.14		AAA	AAA			
	96643		RS GBP HSBC UK Growth & Income (HKD)*	-0.73	5.69	17.94	71.17		17.94	18.07	22.92	6.15		AA				
	96647		RS GBP Invesco Perpetual High Income (HKD)*	7.41	15.84	34.61	111.67		34.61	21.64	29.28	7.87		AAA	AAA			
6	96259		RS GBP Jupiter Income Trust (HKD)*	-1.58	8.33	27.65	92.39	103.68	27.65	19.03	26.62	8.52	-2.45	AAA	AA			
	96780		RS GBP Liontrust First Income (HKD)*	0.06	7.64	20.98	75.84		20.98	14.34	27.12	11.00		AA				
	96737		RS GBP New Star Higher Income (HKD)*	-2.93	6.38	20.67	69.76		20.67	14.94	22.40	9.23		AA				
6	96569		RS GBP SG UK Income (HKD)*	-1.08	5.48	18.92	69.26	65.59	18.92	20.20	18.41	5.96	-7.67					
			Sector Average	0.83	8.02	20.29	71.82	95.10	20.29	16.09	23.04	11.14	2.17					
STOCK MARKET MANAGED																		
5	96281		RS USD Aggressive Invesco Perpetual Managed (HKD)*	-3.53	1.89	11.45	44.44	21.47	11.45	12.64	15.05	3.32	-18.60					
			Sector Average	-3.04	3.39	14.30	53.09	47.23	14.30	16.07	15.39	8.14	-11.07					
NORTH AMERICA																		
	96928		RS GBP American (HKD)*	-7.36	-6.19	-5.46			-5.46	9.63								
	96830		RS USD Franklin Mutual Beacon (HKD)	-2.50	2.03	7.57	36.00		7.57	13.73	11.17							
	97058		RS USD Franklin US Equity (HKD)	-1.99	-1.86	-3.71			-3.71									
5	96219		RS USD JPM America Equity (HKD)	-5.42	-5.08	-2.91	18.54	-1.77	-2.91	11.59	9.41	11.29	-25.54					
	96619		RS GBP Schroder US Smaller Companies (HKD)	-8.47	-2.25	7.96	58.46		7.96	23.63	18.73	10.51		AA				
	96982		RS GBP Threadneedle American (HKD)	-9.07	-6.60	0.34			0.34					A				
			Sector Average	-6.10	-3.22	2.97	29.96	11.64	2.97	15.35	9.42	9.56	-21.59					
GLOBAL EQUITIES																		
	97079		RS USD Aberdeen Global Select Equity (HKD)*	-2.17	2.43													
10	96464		RS USD Aberdeen Global Technology (HKD)	-11.78	-8.62	-1.37	22.79	-28.60	-1.37	13.88	9.32	7.18	-45.75					
6	96489		RS GBP Aberdeen World Equity (HKD)*	-2.97	3.97	21.47	71.20	38.06	21.47	22.86	14.72	4.94	-23.15		A			
	96707		RS GBP AXA Framlington Biotech (HKD)*	-13.09	-13.02	-7.16	15.73		-7.16	25.42	-0.61	36.40		AA				
7	96553		RS GBP AXA Framlington Financial (HKD)*	-5.85	1.78	17.47	67.39	59.72	17.47	22.00	16.81	10.47	-13.63		A			
10	96535		RS USD AXA Framlington FIP Health (HKD)	-7.05	-9.99	-7.70	17.82	-0.26	-7.70	19.65	6.68	32.40	-36.06	AAA				
9	96531		RS GBP AXA Framlington Managed Growth (HKD)*	-11.22	-2.77	8.85	49.67	7.22	8.85	25.35	9.69	7.55	-33.39		AA			
9	96543		RS USD Baring Leading Sectors (HKD)	-7.21	-0.28	21.25	42.15	13.35	21.25	17.40	-0.13	10.92	-28.11					
7	96495		RS GBP Fidelity Financial Services (HKD)	-2.55	4.40	27.76	77.06	67.78	27.76	26.42	9.63	10.22	-14.03					
4	96499		RS GBP Fidelity Health Care (HKD)	1.49	1.31	5.76	27.88	8.34	5.76	19.15	1.48	12.66	-24.80					
7	96503		RS GBP Fidelity Industrials (HKD)	-3.87	3.27	29.66	110.01	96.47	29.66	28.50	26.04	4.90	-10.82					
	96859		RS GBP First State Global Growth (HKD)*	-6.49	-1.36	8.50	35.79		8.50	16.74	7.20							
10	96295		RS GBP Henderson Global Technology (HKD)*	-15.37	-12.23	-2.62	13.44	-24.89	-2.62	17.63	-0.97	17.89	-43.84					
	96683		RS GBP Henderson Industries of the Future (HKD)*	-9.41	-1.84	9.59	39.12		9.59	16.48	8.99	-1.31						
	97143		RS USD HSBC Amanah Global Equity (HKD)*	Launched: 19/06/2006														
	97163		RS USD HSBC Global Absolute*	Launched: 01/08/2006														
5	96241		RS USD INVECO Global Healthcare (HKD)	-2.81	-6.28	0.68	24.34	5.61	0.68	14.29	8.06	12.64	-24.60					
	96703		RS USD Investec Global Strategic Value (HKD)	-5.55	3.17	20.62	90.70		20.62	30.40	21.25	14.29						
9	96444		RS USD Investec GS Global Growth (HKD)	-6.79	0.79	10.83	45.71	5.05	10.83	17.04	12.34	19.51	-39.68					
5	96467		RS GBP Jupiter Ecology (HKD)*	-4.51	9.13	24.64	91.16	28.85	24.64	26.33	21.41	-12.21	-23.22	A	A			
5	96471		RS GBP Merrill Lynch Global Titans (HKD)*	-7.27	-2.10	7.38	40.50	18.03	7.38	15.53	13.25	5.00	-20.00					
7	96225		RS GBP Newton Absolute Intrepid (HKD)*	-1.55	4.43	13.74	69.69	40.25	13.74	20.82	23.48	2.07	-19.02					
	96607		RS GBP Sarasin EquiSar Global Thematic (HKD)*	-3.16	3.47	19.35	64.97		19.35	18.21	16.93	7.76			A			
4	96512		RS GBP Schroder Medical Discovery (HKD)*	2.96	5.09	9.67	24.56	3.17	9.67	12.62	0.85	8.58	-23.72					
10	96561		RS GBP SG Technology (HKD)*	-18.16	-15.15	-4.36	16.59	-19.53	-4.36	23.21	-1.06	19.78	-42.38	A				
6	96222		RS USD Templeton Global (HKD)	-0.76	4.89	12.34	60.04	42.27	12.34	18.81	19.91	4.36	-14.82					
			Sector Average	-5.32	0.67	13.04	53.90	33.28	13.04	19.00	14.40	8.55	-20.21					
UK ALL COMPANIES																		
	97071		RS GBP Aberdeen UK Growth (HKD)*	1.20	9.80													
	96749		RS GBP Artemis UK Special Situations (HKD)*	-1.80	2.96	18.83	89.28		18.83	18.17	34.78	18.14		AAA	A			
	96847		RS GBP AXA Framlington UK Select Opportunities (HKD)*	-0.36	6.14	24.50	100.88		24.50	19.06	35.52			AAA	AAA			
	96942		RS GBP Fidelity Special Situations (HKD)*	-1.36	6.86	26.01			26.01	20.93				AAA	AAA			
	96675		RS GBP Gartmore UK Focus (HKD)*	0.23	7.52	23.86	74.54		23.86	17.41	20.03	20.57		A				
	96639		RS GBP HSBC UK Growth (HKD)*	-1.45	4.17	12.60	61.48		12.60	17.12	22.45	4.59						
	96784		RS GBP Liontrust First Growth (HKD)*	-1.94	10.07	25.81	64.60		25.81	15.29	13.48	6.17		AA				
	96822		RS GBP Liontrust First Large Cap (HKD)*	0.07	9.44	25.21	66.10		25.21	15.04	15.32			AA				
	96631		RS GBP M&G British Opportunities (HKD)*	-1.34	9.32	24.15	90.67		24.15	22.64	25.22	1.42			AA			
6	96296		RS GBP Merrill Lynch IF UK (HKD)	-0.32	8.86	23.91	71.14	48.30	23.91	16.17	18.89	4.28	-16.90	AAA	AA			
	96691		RS GBP New Star UK Alpha (HKD)	-2.31	7.28	26.87	95.34		26.87	17.03	31.55	13.71		AA	AA			
8	96592		RS GBP New Star UK Growth (HKD)*	-2.54	3.78	22.25	93.29	53.11	22.25	21.86	29.75	5.60	-24.99	AA				

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self select (continued)																	
EUROPE EXCLUDING UK																	
	9		96217	RS GBP Baring Europe Select (HKD)	-7.79	7.77	25.62	144.86	149.96	25.62	44.50	34.89	18.58	-13.91			
			96895	RS GBP Continental European (HKD)*	-3.33	5.38	17.19			17.19	21.79						
			96660	RS GBP Fidelity European (HKD)*	-3.97	5.63	17.94	103.77		17.94	36.87	26.23	21.09		AAA	AA	
	8		96585	RS EUR Gartmore SICAV Continental European (HKD)*	-1.77	7.71	23.54	85.67	73.10	23.54	26.03	19.25	7.65	-13.39			
			96761	RS USD Investec GS Continental European Equity (HKD)	-3.69	3.47	20.60	68.98		20.60	27.11	10.23	-0.35				
			96758	RS EUR Lazard European Equity (HKD)*	-3.62	5.85	20.85	84.88		20.85	30.02	17.66	13.17				
	7		96263	RS USD Mellon Continental European Equity (HKD)	-1.15	7.40	19.95	76.90	57.60	19.95	26.13	16.92	10.15	-19.12			
			97083	RS EUR MJIF Continental European Growth (HKD)	-5.71	4.52	24.28			24.28					A		
	7		96596	RS GBP New Star European Growth (HKD)	-4.31	10.18	24.74	110.08	108.98	24.74	29.48	30.08	12.91	-11.90	AAA	AA	
	8		96573	RS GBP SG European Special Opportunities (HKD)*	-4.53	5.65	21.73	86.96	56.84	21.73	27.72	20.25	6.58	-21.29			
				Sector Average	-4.45	5.31	18.88	81.28	70.55	18.88	26.56	20.49	9.06	-13.74			
ASIA PACIFIC INCLUDING JAPAN																	
	8		96216	RS USD JF Pacific Securities (HKD)	-11.59	-5.13	17.15	66.20	58.76	17.15	24.26	14.17	2.46	-6.77			
				Sector Average	-8.15	-1.46	17.21	75.56	92.54	17.21	29.00	16.11	6.82	2.67			
COMMODITY & ENERGY																	
			96946	RS GBP JPM Natural Resources (HKD)*	-8.77	7.06	53.47			53.47	40.57				A	AA	
			96664	RS GBP Merrill Lynch Gold & General (HKD)*	-13.92	3.34	70.59	110.71		70.59	9.97	12.32	47.45		AAA	AA	
			96623	RS USD Merrill Lynch IIF New Energy (HKD)	-12.34	-3.04	30.01	133.80		30.01	34.08	34.12	-10.79				
				Sector Average	-9.09	2.83	55.57	122.29		55.57	19.52	19.55	26.15				
ASIA PACIFIC EXCLUDING JAPAN																	
			96799	RS USD Aberdeen Global China Opportunities (HKD)	0.19	8.30	13.25	93.99		13.25	23.85	38.31					
			97131	RS USD Baring Kong Kong China (HKD)	Launched: 26/05/2006												
			96239	RS GBP Baring Korea (HKD)	-13.64	-2.52	31.62	116.64	247.64	31.62	54.22	6.72	-0.86	61.87			
	10		96924	RS GBP First State Asia Pacific Leaders (HKD)	-4.60	2.21	15.54			15.54	40.96				AAA		
			97127	RS USD First State Hong Kong Growth (HKD)*	Launched: 26/05/2006												
	10		96236	RS USD HSBC Chinese Equity (HKD)	-0.46	11.91	32.89	107.01	135.52	32.89	20.12	29.68	24.70	-8.76			
			97139	RS USD HSBC GIF Thai Equity (HKD)	Launched: 19/06/2006												
	8		96237	RS USD HSBC Hong Kong Equity (HKD)	-4.07	2.81	10.93	75.93	55.19	10.93	27.73	24.17	6.00	-16.78			
	9		96223	RS USD INVESCO ASEAN (HKD)	-7.83	3.74	7.45	46.80	79.03	7.45	19.96	13.89	11.37	9.51			
	10		96221	RS USD INVESCO Asia Enterprise (HKD)	-7.47	2.30	9.62	55.85	97.02	9.62	32.93	6.95	-0.27	26.76			
	9		96291	RS USD JF Eastern Smaller Companies (HKD)	-14.26	-5.19	5.74	78.19	166.40	5.74	45.20	16.06	25.00	19.60			
	9		96293	RS USD JF Greater China (HKD)	-6.55	2.62	15.83	61.17	114.78	15.83	15.04	20.95	20.36	10.73			
	9		96292	RS USD JF Hong Kong (HKD)	-5.35	3.04	8.84	68.66	109.69	8.84	24.24	24.72	22.79	1.25			
	10		96294	RS USD JF Thailand (HKD)	-14.48	-3.23	20.78	77.98	176.97	20.78	4.49	41.02	16.36	33.74			
			97112	RS USD Templeton Asian Growth (HKD)	-10.64	-0.97											
				Sector Average	-8.42	1.69	19.75	100.15	140.40	19.75	33.17	25.51	12.83	6.45			
JAPAN																	
			97075	RS GBP Aberdeen Japan Enterprise (HKD)*	-23.68	-27.87											
			96627	RS GBP Fidelity Japan Special Situations (HKD)*	-18.74	-23.07	3.95	71.49		3.95	14.00	44.72	-9.19				
			97122	RS USD Franklin Templeton Japan (HKD)	Launched: 08/05/2006												
	9		96240	RS USD Mellon Japan Equity (HKD)	-13.45	-9.50	12.03	40.53	8.18	12.03	-7.39	35.44	-1.22	-22.07			
	8		96220	RS GBP Schroder Tokyo (HKD)*	-10.64	-4.40	19.40	58.64	45.69	19.40	3.65	28.19	-2.74	-5.58			
				Sector Average	-12.68	-10.40	20.27	60.92	34.61	20.27	5.68	26.61	-2.97	-13.79			
GLOBAL EMERGING MARKETS																	
	10		96289	RS USD Baring Eastern Europe (HKD)	-5.26	5.39	47.68	206.20	417.22	47.68	55.54	33.31	37.47	22.87			
	10		96288	RS GBP Baring Global Emerging Markets (HKD)	-11.11	-2.45	30.06	105.09	119.88	30.06	39.25	13.24	4.94	2.17			
			96920	RS GBP First State Global Emerging Markets Leaders (HKD)	-6.55	-1.38	21.64			21.64	38.72				AA		
			96950	RS USD HSBC GIF Indian Equity (HKD)	-18.92	-3.90	22.19			22.19	50.83						
			97123	RS GBP JPM Emerging Markets Investment Trust (HKD)*	Launched: 12/05/2006												
			97092	RS GBP Threadneedle Latin America (HKD)	-11.10	-1.12									A		
				Sector Average	-8.81	-1.17	31.06	125.83	190.53	31.06	40.72	22.46	24.05	3.71			
UK SMALLER COMPANIES																	
	10		96557	RS GBP Gartmore UK & Irish Smaller Companies (HKD)*	-6.87	3.67	15.82	88.00	72.15	15.82	15.21	40.90	16.51	-21.41			
			96651	RS GBP Invesco Perpetual UK Smaller Companies Core (HKD)*	-1.09	7.56	29.14	110.90		29.14	26.82	28.77	10.92				
			96788	RS GBP Liontrust Intellectual Capital Trust (HKD)*	-7.19	-0.74	9.93	72.88		9.93	18.20	33.05	24.19		AA		
				Sector Average	-5.24	4.19	21.22	94.80	97.04	21.22	20.26	33.63	15.55	-12.47			

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

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The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

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