

October 2006

All percentage growth calculated to 29/09/2006

Annual performance % over one year to end September

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2006 2005 2004 2003 2002

Forsyth OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

| | | CUMULATIVE | | | | | ANNUAL | | | | | Forsyth OBSR Fund Rating | Financial Express Crown Rating | Citywire Rating | |
|-------------------------------------|-------|--|----------------------|--------|---------|---------|--------|-------|-------|-------|-------|--------------------------|--------------------------------|-----------------|--|
| | | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 2006 | 2005 | 2004 | 2003 | 2002 | | | | |
| MANAGED GROWTH SOLUTIONS | | | | | | | | | | | | | | | |
| CAUTIOUS MANAGED | | | | | | | | | | | | | | | |
| 2 | 96915 | RS GBP Cautious (HKD)* | 6.41 | 7.01 | 14.09 | | 14.09 | 11.34 | | | | | | | |
| | 96916 | RS USD Cautious (HKD) | 5.53 | 2.05 | 6.91 | | 6.91 | 8.01 | | | | | | | |
| | | Sector Average | 4.07 | 7.01 | 11.50 | 37.75 | 62.61 | 11.50 | 9.05 | 13.29 | 16.91 | 0.97 | | | |
| BALANCED MANAGED | | | | | | | | | | | | | | | |
| 5 | 96468 | RS GBP Balanced (HKD)* | 6.64 | 4.86 | 15.46 | 52.24 | 64.51 | 15.46 | 15.20 | 14.46 | 14.68 | -5.78 | | | |
| 3 | 96914 | RS USD Balanced (HKD) | 6.49 | 1.79 | 10.59 | | | 10.59 | 12.38 | | | | | | |
| | | Sector Average | 4.19 | 5.12 | 14.43 | 49.62 | 62.66 | 14.43 | 14.57 | 14.13 | 18.16 | -7.99 | | | |
| STOCK MARKET MANAGED | | | | | | | | | | | | | | | |
| 6 | 96930 | RS GBP Aggressive (HKD)* | 6.70 | 3.19 | 14.44 | | | 14.44 | 16.13 | | | | | | |
| | 96913 | RS USD Aggressive (HKD) | 7.49 | 2.42 | 13.29 | | | 13.29 | 15.27 | | | | | | |
| | 96973 | RS USD Diversified Managed (HKD) | 5.47 | -0.26 | 9.66 | | | 9.66 | | | | | | | |
| | 97135 | RS GBP Global Best Ideas* (HKD) | 8.62 | | | | | | | | | | | | |
| | | Sector Average | 4.09 | 4.34 | 14.69 | 52.12 | 69.44 | 14.69 | 15.47 | 14.87 | 19.71 | -6.96 | | | |
| GLOBAL EQUITIES | | | | | | | | | | | | | | | |
| 7 | 97088 | RS GBP Ethical (HKD)* | 9.82 | 4.96 | 22.01 | | | 22.01 | | | | | | | |
| | | Sector Average | 4.87 | 2.33 | 14.40 | 53.89 | 63.38 | 14.40 | 18.69 | 13.33 | 24.56 | -14.77 | | | |
| UK ALL COMPANIES | | | | | | | | | | | | | | | |
| 7 | 97212 | RS GBP UK Best Ideas (HKD) | Launched: 12/10/2006 | | | | | | | | | | | | |
| | | Sector Average | 5.25 | 7.68 | 21.15 | 76.34 | 95.51 | 21.15 | 19.25 | 22.06 | 24.35 | -10.84 | | | |
| MANAGED INCOME SOLUTIONS | | | | | | | | | | | | | | | |
| UK FIXED INTEREST | | | | | | | | | | | | | | | |
| 4 | 96903 | RS GBP Bond Income (HKD)* | 5.92 | 8.08 | 8.43 | 23.67 | | 8.43 | 3.93 | 9.74 | | | | | |
| | | Sector Average | 4.23 | 9.29 | 9.37 | 29.67 | 55.30 | 9.37 | 5.15 | 12.75 | 13.49 | 5.53 | | | |
| UK EQUITY INCOME | | | | | | | | | | | | | | | |
| 5 | 96899 | RS GBP Equity Income (HKD)* | 8.24 | 6.62 | 18.15 | 67.80 | | 18.15 | 17.69 | 20.67 | | | | | |
| | | Sector Average | 6.45 | 10.04 | 21.08 | 71.76 | 113.06 | 21.08 | 17.01 | 21.24 | 21.25 | 2.30 | | | |
| ASSET ALLOCATOR SOLUTIONS | | | | | | | | | | | | | | | |
| MONEY | | | | | | | | | | | | | | | |
| 1 | 96226 | RS HKD Deposit | 0.71 | 1.52 | 2.04 | 2.25 | 3.52 | 2.04 | 0.00 | 0.20 | 0.72 | 0.52 | | 2 | |
| | | Sector Average | 1.16 | 6.83 | 7.85 | 16.69 | 37.53 | 7.85 | 0.23 | 7.95 | 10.10 | 7.05 | | | |
| GLOBAL FIXED INTEREST | | | | | | | | | | | | | | | |
| 2 | 97054 | RS USD Global Fixed Interest Blend (HKD) | 3.72 | 5.48 | 4.70 | | | 4.70 | | | | | | | |
| | | Sector Average | 2.64 | 5.66 | 4.91 | 18.97 | 47.64 | 4.91 | 4.26 | 8.77 | 14.82 | 8.08 | | | |
| PROPERTY | | | | | | | | | | | | | | | |
| 3 | 97104 | RS USD Global Real Estate Securities (HKD) | 13.49 | 9.16 | | | | | | | | | | | |
| | 97108 | RS GBP Property (HKD)* | 6.98 | 13.93 | | | | | | | | | | | |
| | | Sector Average | 7.94 | 12.77 | 25.64 | 77.88 | 139.67 | 25.64 | 14.30 | 23.87 | 19.08 | 13.15 | | | |
| UK FIXED INTEREST | | | | | | | | | | | | | | | |
| 4 | 97050 | RS GBP UK Fixed Interest Blend (HKD)* | 6.23 | 8.57 | 8.80 | | | 8.80 | | | | | | | |
| | | Sector Average | 4.23 | 9.29 | 9.37 | 29.67 | 55.30 | 9.37 | 5.15 | 12.75 | 13.49 | 5.53 | | | |
| NORTH AMERICA | | | | | | | | | | | | | | | |
| 5 | 97038 | RS USD US Equity Blend (HKD) | 6.07 | -1.48 | 5.11 | | | 5.11 | | | | | | | |
| | 96441 | RS GBP US Index Tracker (HKD) | 7.19 | 2.20 | 10.42 | 34.53 | 30.70 | 10.42 | 10.19 | 10.57 | 16.31 | -16.47 | | | |
| | | Sector Average | 3.71 | -0.23 | 8.29 | 33.73 | 38.90 | 8.29 | 12.24 | 10.03 | 18.95 | -12.68 | | | |
| UK ALL COMPANIES | | | | | | | | | | | | | | | |
| 5 | 97030 | RS USD UK Equity Blend (HKD) | 8.12 | 7.15 | 19.86 | | | 19.86 | | | | | | | |
| | 96260 | RS GBP UK Index Tracker (HKD) | 6.98 | 9.35 | 21.06 | 75.25 | 84.91 | 21.06 | 18.99 | 21.66 | 18.17 | -10.71 | | | |
| | | Sector Average | 5.25 | 7.68 | 21.15 | 76.34 | 95.51 | 21.15 | 19.25 | 22.06 | 24.35 | -10.84 | | | |
| EUROPE EXCLUDING UK | | | | | | | | | | | | | | | |
| 10 | 97034 | RS USD European Equity Blend (HKD) | 9.85 | 5.45 | 21.96 | | | 21.96 | | | | | | | |
| | 96484 | RS SEK Swedish Equity (HKD) | 12.74 | 8.33 | 34.66 | 102.72 | 151.80 | 34.66 | 20.09 | 25.36 | 44.50 | -14.04 | | | |
| | | Sector Average | 5.87 | 4.96 | 20.44 | 84.15 | 99.92 | 20.44 | 24.47 | 22.85 | 29.11 | -15.92 | | | |
| ASIA PACIFIC EXCLUDING JAPAN | | | | | | | | | | | | | | | |
| 9 | 97042 | RS USD Far East Equity Blend (HKD) | 9.93 | 3.58 | 13.45 | | | 13.45 | | | | | | | |
| | | Sector Average | 8.59 | 3.14 | 21.50 | 90.21 | 192.52 | 21.50 | 29.55 | 20.84 | 37.22 | 12.08 | | | |
| JAPAN | | | | | | | | | | | | | | | |
| 10 | 97046 | RS USD Japanese Equity Blend (HKD) | 0.44 | -15.23 | -2.30 | | | -2.30 | | | | | | | |
| | | Sector Average | -1.53 | -10.28 | 5.48 | 41.34 | 49.52 | 5.48 | 22.97 | 8.96 | 18.82 | -10.97 | | | |

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

| | | | | | | | | | | | | | | | |
|------------------------------|-------|--|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|--|
| MONEY | | | | | | | | | | | | | | | |
| 1 | 96851 | RS GBP M&G High Interest (HKD)* | 5.01 | 9.19 | 10.03 | 25.00 | | 10.03 | 1.46 | 11.97 | | | | | |
| | | Sector Average | 1.16 | 6.83 | 7.85 | 16.69 | 37.53 | 7.85 | 0.23 | 7.95 | 10.10 | 7.05 | | | |
| UNCLASSIFIED | | | | | | | | | | | | | | | |
| | 96655 | RS USD Momentum AllWeather Liquidity (HKD)* | 2.02 | 2.83 | 6.92 | 17.50 | | 6.92 | 4.86 | 4.80 | 6.38 | | | | |
| | 96970 | RS USD Templeton Global Long-Short (HKD)* | 3.60 | 2.73 | 9.12 | | | 9.12 | | | | | | | |
| | | Sector Average | | | | | | | | | | | | | |
| GLOBAL FIXED INTEREST | | | | | | | | | | | | | | | |
| 2 | 96934 | RS USD ABN AMRO Global Emerging Markets Bond (HKD) | 12.51 | 6.14 | 19.37 | | | 19.37 | 16.55 | | | | | | |
| | 97025 | RS USD Baring Directional Bond (HKD) | -1.27 | -1.01 | 0.29 | | | 0.29 | | | | | | | |
| | 96238 | RS USD Baring High Yield Bond (HKD) | 5.99 | 3.54 | 2.66 | 16.92 | 38.81 | 2.66 | 6.39 | 7.05 | 16.25 | 2.13 | | AA | |
| | 96795 | RS USD Baring US Plus Bond (HKD) | 4.88 | 3.20 | 1.29 | 7.44 | | 1.29 | 3.87 | 2.12 | 2.04 | | | | |
| | 96938 | RS GBP Fidelity Money Builder Income (HKD)* | 6.39 | 8.13 | 8.30 | | | 8.30 | 3.87 | | | | | AA | |
| | 96711 | RS USD Franklin US Government (HKD) | 2.83 | 1.75 | 0.79 | 3.09 | | 0.79 | 0.43 | 1.85 | 0.07 | | | AA | |
| 1 | 97187 | RS USD HSBC GIF Global Investment Grade Bond (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | |
| | 96224 | RS USD INVESCO Bond (HKD) | 2.77 | 3.81 | 1.15 | 10.25 | 36.93 | | 1.15 | 2.52 | 6.31 | 12.56 | 10.35 | | |
| | 96843 | RS USD Mellon Global Bond (HKD) | 4.09 | 3.26 | 1.07 | 14.49 | | 1.07 | 3.77 | 9.17 | | | | | |
| | 96696 | RS GBP Premier Absolute Growth Trust (HKD)* | 5.40 | 8.11 | 13.67 | 68.98 | | 13.67 | 16.77 | 27.31 | 45.49 | | | | |
| | 96978 | RS GBP Threadneedle Dollar Bond (HKD) | 3.92 | 1.68 | 2.84 | | | 2.84 | | | | | | | |
| | | Sector Average | 2.64 | 5.66 | 4.91 | 18.97 | 47.64 | 4.91 | 4.26 | 8.77 | 14.82 | 8.08 | | | |
| CAUTIOUS MANAGED | | | | | | | | | | | | | | | |
| 2 | 97151 | RS GBP Lloyds TSB Multi Strategy Conservative (HKD)* | Launched: 10/07/2006 | | | | | | | | | | | | |
| | | Sector Average | 4.07 | 7.01 | 11.50 | 37.75 | 62.61 | 11.50 | 9.05 | 13.29 | 16.91 | 0.97 | | | |
| DEFENSIVE MANAGED | | | | | | | | | | | | | | | |
| 3 | 96287 | RS USD Investec Cautious Managed (HKD)* | 5.40 | 2.98 | 9.50 | 33.56 | 54.19 | 9.50 | 10.78 | 10.10 | 9.42 | 5.51 | | AA | |
| | 96886 | RS GBP New Star Managed Distribution (HKD)* | 7.02 | 7.95 | 16.77 | 45.89 | | 16.77 | 8.44 | 15.22 | | | | | |
| | 97101 | RS GBP Newton Phoenix (HKD)* | 5.10 | 4.92 | | | | | | | | | | | |
| | | Sector Average | 2.88 | 5.64 | 9.49 | 30.03 | 53.80 | 9.49 | 7.20 | 11.01 | 16.30 | 1.49 | | AAA | |

Hong Kong Dollar

royal skandia

October 2006

All percentage growth calculated to 29/09/2006

Annual performance % over one year to end September

| Sector Risk Number | Fund Risk Number | Available to Portfolio Bonds | RS ID Number | CUMULATIVE | | | | | ANNUAL | | | | | Forsyth OESR Fund Rating | Financial Express Crown Rating | Citywire Rating | | | |
|--------------------------------|------------------|------------------------------|--------------|---|----------------------|--------|---------|---------|--------|-------|-------|-------|-------|--------------------------|--------------------------------|-----------------|-----|--|--|
| | | | | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 2006 | 2005 | 2004 | 2003 | 2002 | | | | | | |
| self select (continued) | | | | | | | | | | | | | | | | | | | |
| PROPERTY | | | | | | | | | | | | | | | | | | | |
| | 7 | | 96523 | RS GBP Aberdeen Property Share (HKD)* | 16.85 | 12.34 | 41.57 | 152.69 | 225.56 | 41.57 | 21.53 | 46.86 | 21.80 | 5.77 | | | | | |
| | | | 96954 | RS GBP M&G Property (HKD)* | 6.52 | 14.55 | 18.49 | | | 18.49 | 6.92 | | | | | | | | |
| | | | 97166 | RS EUR Morley European Residential Property (HKD)* | Launched 05/09/2006 | | | | | | | | | | | | | | |
| | | | 96958 | RS GBP New Star Property (HKD)* | 8.16 | 14.02 | 23.26 | | | 23.26 | 8.71 | | | | | | | | |
| | | | 96776 | RS GBP Norwich Property* (HKD) | 8.27 | 15.50 | 23.91 | 73.74 | | 23.91 | 14.42 | 22.54 | 12.14 | | | | | | |
| | | | | Sector Average | 7.94 | 12.77 | 25.64 | 77.88 | 139.67 | 25.64 | 14.30 | 23.87 | 19.08 | 13.15 | | | | | |
| UK FIXED INTEREST | | | | | | | | | | | | | | | | | | | |
| | | | 96767 | RS GBP Artemis High Income (HKD)* | 7.35 | 7.85 | 15.58 | 52.25 | | 15.58 | 11.91 | 17.71 | 14.30 | | A | | AAA | | |
| | | | 96855 | RS GBP HSBC GIF Sterling Investment Grade Bond (HKD) | 6.76 | 8.83 | 7.84 | 24.58 | | 7.84 | 3.41 | 11.70 | | | | | | | |
| | | | 97159 | RS GBP Lloyds TSB Offshore Funds High Income (HKD)* | Launched: 10/07/2006 | | | | | | | | | | | | | | |
| | | | 97147 | RS GBP Lloyds TSB Offshore Funds Sterling Bond (HKD)* | Launched: 10/07/2006 | | | | | | | | | | | | | | |
| | 4 | | 96611 | RS GBP M&G Corporate Bond (HKD)* | 6.25 | 9.42 | 9.44 | 29.43 | 55.77 | 9.44 | 5.10 | 12.53 | 10.90 | 8.51 | | | | | |
| | 3 | | 96577 | RS GBP M&G High Yield Corporate Bond (HKD)* | 5.31 | 9.91 | 11.29 | 39.65 | 72.93 | 11.29 | 6.74 | 17.56 | 20.92 | 2.41 | A | | A | | |
| | 3 | | 96218 | RS GBP Merrill Lynch Government Securities (HKD)* | 6.84 | 8.81 | 7.64 | 22.01 | 43.99 | 7.64 | 2.42 | 10.67 | 7.45 | 9.84 | | | | | |
| | 3 | | 96635 | RS GBP New Star Fixed Interest (HKD)* | 4.67 | 8.24 | 11.41 | 32.08 | 55.31 | 11.41 | 3.64 | 14.38 | 16.04 | 1.34 | AA | | AAA | | |
| | | | 96890 | RS GBP New Star High Yield Bond (HKD)* | 4.77 | 8.69 | 9.74 | 33.80 | | 9.74 | 5.76 | 15.28 | | | AA | | AAA | | |
| | | | 96986 | RS GBP Threadneedle Strategic Bond (HKD) | 6.38 | 7.17 | 8.32 | | | 8.32 | | | | | | | AA | | |
| | | | | Sector Average | 4.23 | 9.29 | 9.37 | 29.67 | 55.30 | 9.37 | 5.15 | 12.75 | 13.49 | 5.53 | | | | | |
| BALANCED MANAGED | | | | | | | | | | | | | | | | | | | |
| | 4 | | 96283 | RS USD Balanced Fidelity Managed (HKD)* | 3.67 | -1.86 | 8.92 | 47.07 | 67.27 | 8.92 | 19.06 | 13.41 | 17.40 | -3.12 | | | | | |
| | 3 | | 96284 | RS USD Balanced Gartmore Managed (HKD)* | 5.94 | 0.21 | 9.38 | 37.61 | 40.48 | 9.38 | 13.48 | 10.87 | 10.04 | -7.23 | | | | | |
| | | | 97155 | RS GBP Lloyds TSB Multi Strategy Growth (HKD)* | Launched: 10/07/2006 | | | | | | | | | | | | | | |
| | 3 | | 96603 | RS GBP Sarasin GlobalSar IIRD (HKD)* | 5.55 | 4.91 | 13.76 | 49.75 | 67.65 | 13.76 | 18.17 | 11.39 | 18.57 | -5.59 | | | | | |
| | | | | Sector Average | 4.19 | 5.12 | 14.43 | 49.62 | 62.66 | 14.43 | 14.57 | 14.13 | 18.16 | -7.99 | | | | | |
| UK EQUITY INCOME | | | | | | | | | | | | | | | | | | | |
| | | | 96753 | RS GBP Artemis Income (HKD)* | 10.19 | 9.56 | 21.40 | 84.41 | | 21.40 | 22.59 | 23.91 | 28.92 | | AAA | | AAA | | |
| | 5 | | 96643 | RS GBP HSBC UK Growth & Income (HKD)* | 7.40 | 5.89 | 17.08 | 69.17 | 83.51 | 17.08 | 19.22 | 21.20 | 19.27 | -9.05 | | | | | |
| | 6 | | 96647 | RS GBP Invesco Perpetual High Income (HKD)* | 14.72 | 16.64 | 33.99 | 116.79 | 172.17 | 33.99 | 26.71 | 27.69 | 14.95 | 9.22 | AAA | | AAA | | |
| | 5 | | 96259 | RS GBP Jupiter Income Trust (HKD)* | 7.87 | 6.41 | 24.21 | 88.85 | 132.22 | 24.21 | 22.20 | 24.41 | 19.02 | 3.32 | AAA | | A | | |
| | | | 96780 | RS GBP Liontrust First Income (HKD)* | 8.78 | 7.28 | 22.33 | 70.57 | | 22.33 | 15.89 | 20.32 | 30.62 | | AA | | | | |
| | | | 96737 | RS GBP New Star Higher Income (HKD)* | 8.91 | 4.54 | 26.96 | 76.54 | | 26.96 | 14.02 | 21.95 | 16.48 | | AA | | | | |
| | 5 | | 96569 | RS GBP SG UK Income (HKD)* | 7.58 | 6.33 | 18.46 | 71.79 | 89.74 | 18.46 | 21.39 | 19.47 | 18.05 | -6.44 | | | | | |
| | | | | Sector Average | 6.45 | 10.04 | 21.08 | 71.76 | 113.06 | 21.08 | 17.01 | 21.24 | 21.25 | 2.30 | | | | | |
| STOCK MARKET MANAGED | | | | | | | | | | | | | | | | | | | |
| | 5 | | 96281 | RS USD Aggressive Invesco Perpetual Managed (HKD)* | 8.73 | 4.17 | 16.55 | 46.43 | 51.73 | 16.55 | 12.46 | 11.71 | 16.45 | -11.02 | | | | | |
| | | | | Sector Average | 4.09 | 4.34 | 14.69 | 52.12 | 69.44 | 14.69 | 15.47 | 14.87 | 19.71 | -6.96 | | | | | |
| NORTH AMERICA | | | | | | | | | | | | | | | | | | | |
| | | | 96928 | RS GBP American (HKD)* | 6.23 | -1.11 | 4.06 | | | 4.06 | 5.75 | | | | | | | | |
| | | | 96830 | RS USD Franklin Mutual Beacon (HKD) | 4.39 | 2.43 | 11.79 | 40.37 | | 11.79 | 11.96 | 12.15 | | | | | | | |
| | | | 97058 | RS USD Franklin US Equity (HKD) | 5.71 | 2.16 | 4.57 | | | 4.57 | | | | | | | | | |
| | 5 | | 96219 | RS USD JPM America Equity (HKD) | 6.72 | 0.59 | 6.84 | 27.84 | 24.83 | 6.84 | 8.38 | 10.40 | 16.90 | -16.47 | | | | | |
| | 7 | | 96619 | RS GBP Schroder US Smaller Companies (HKD) | 6.08 | -1.37 | 14.88 | 61.51 | 84.11 | 14.88 | 15.57 | 21.64 | 21.81 | -6.42 | AA | | A | | |
| | | | 96982 | RS GBP Threadneedle American (HKD) | 4.78 | -3.54 | 4.38 | | | 4.38 | | | | | A | | | | |
| | | | | Sector Average | 3.71 | -0.23 | 8.29 | 33.73 | 38.90 | 8.29 | 12.24 | 10.03 | 18.95 | -12.68 | | | | | |
| GLOBAL EQUITIES | | | | | | | | | | | | | | | | | | | |
| | 10 | | 97079 | RS USD Aberdeen Global Select Equity (HKD)* | 10.16 | 6.73 | 14.85 | | | 14.85 | | | | | | | | | |
| | 6 | | 96464 | RS USD Aberdeen Global Technology (HKD) | 12.65 | 1.88 | 13.44 | 32.12 | 17.47 | 13.44 | 9.01 | 6.84 | 35.93 | -34.59 | | | | | |
| | | | 96489 | RS GBP Aberdeen World Equity (HKD)* | 10.00 | 6.58 | 18.78 | 77.10 | 76.05 | 18.78 | 27.75 | 16.71 | 15.83 | -14.18 | | | AAA | | |
| | | | 96707 | RS GBP AXA Framlington Biotech (HKD)* | 5.73 | -13.37 | -3.22 | 12.39 | | -3.22 | 12.99 | 2.78 | 60.40 | | A | | | | |
| | 7 | | 96553 | RS GBP AXA Framlington Financial (HKD)* | 9.56 | 1.97 | 20.41 | 73.20 | 92.49 | 20.41 | 21.01 | 18.87 | 24.98 | -11.08 | AA | | AAA | | |
| | 10 | | 96535 | RS USD AXA Framlington FIP Health (HKD) | 3.53 | -9.76 | -5.49 | 19.18 | 26.87 | -5.49 | 12.84 | 11.76 | 37.02 | -22.32 | AAA | | | | |
| | 9 | | 96531 | RS GBP AXA Framlington Managed Growth (HKD)* | 4.55 | -3.71 | 11.23 | 55.27 | 39.23 | 11.23 | 23.27 | 13.24 | 21.67 | -26.30 | | | A | | |
| | 9 | | 96543 | RS USD Baring Leading Sectors (HKD) | 7.24 | 1.81 | 17.69 | 45.72 | 36.09 | 17.69 | 20.42 | 2.82 | 23.80 | -24.57 | | | | | |
| | 6 | | 96495 | RS GBP Fidelity Financial Services (HKD) | 7.74 | 3.69 | 24.16 | 82.21 | 101.06 | 24.16 | 29.22 | 13.57 | 19.83 | -7.91 | | | | | |
| | | | 97175 | RS GBP Fidelity Global Special Situations (HKD)* | Launched 18/09/2006 | | | | | | | | | | | | | | |
| | 4 | | 96499 | RS GBP Fidelity Health Care (HKD) | 7.90 | 1.93 | 7.14 | 33.52 | 15.53 | 7.14 | 14.81 | 8.54 | 11.34 | -22.29 | | | | | |
| | 7 | | 96503 | RS GBP Fidelity Industrials (HKD) | 1.33 | -1.02 | 14.01 | 95.44 | 134.62 | 14.01 | 38.51 | 23.77 | 18.39 | 1.40 | | | | | |
| | | | 96859 | RS GBP First State Global Growth (HKD)* | 4.47 | -1.75 | 10.20 | 35.67 | | 10.20 | 15.45 | 6.63 | | | | | | | |
| | 10 | | 96295 | RS GBP Henderson Global Technology (HKD)* | 8.08 | -2.70 | 10.06 | 21.84 | 27.47 | 10.06 | 15.92 | -4.66 | 46.18 | -28.31 | | | | | |
| | | | 96683 | RS GBP Henderson Industries of the Future (HKD)* | 5.62 | -1.17 | 13.47 | 42.92 | | 13.47 | 17.06 | 7.60 | 12.36 | | | | | | |
| | | | 97143 | RS USD HSBC Amanah Global Equity (HKD)* | Launched: 01/08/2006 | | | | | | | | | | | | | | |
| | | | 97163 | RS USD HSBC Global Absolute* | Launched: 01/08/2006 | | | | | | | | | | | | | | |
| | 6 | | 96241 | RS USD INVESCO Global Healthcare (HKD) | 7.94 | -3.14 | 2.64 | 33.21 | 19.67 | 2.64 | 10.85 | 17.09 | 8.29 | -17.04 | | | | | |
| | | | 96703 | RS USD Investec Global Strategic Value (HKD) | 8.17 | 1.77 | 17.03 | 92.57 | | 17.03 | 30.11 | 26.46 | 27.67 | | | | | | |
| | 9 | | 96444 | RS USD Investec GS Global Growth (HKD) | 8.11 | 1.50 | 13.03 | 48.86 | 51.38 | 13.03 | 15.78 | 13.74 | 32.92 | -23.49 | | | | | |
| | 8 | | 96467 | RS GBP Jupiter Ecology (HKD)* | 8.14 | 8.96 | 27.20 | 87.17 | 66.77 | 27.20 | 29.45 | 13.67 | 11.25 | -19.91 | A | | AA | | |
| | 5 | | 96471 | RS GBP Merrill Lynch Global Titans (HKD)* | 7.28 | -0.72 | 8.74 | 43.33 | 42.75 | 8.74 | 16.48 | 13.17 | 13.99 | -12.63 | | | | | |
| | 6 | | 96225 | RS GBP Newton Absolute Intrepid (HKD)* | 4.74 | 3.94 | 10.88 | 62.72 | 68.26 | 10.88 | 20.01 | 22.28 | 21.92 | -15.19 | | | | | |
| | 5 | | 96607 | RS GBP Sarasin EquiSar Global Thematic (HKD)* | 6.96 | 4.41 | 18.39 | 62.03 | 72.85 | 18.39 | 23.04 | 11.23 | 23.43 | -13.57 | | | A | | |
| | 4 | | 96512 | RS GBP Schroder Medical Discovery (HKD)* | 10.86 | 6.19 | 13.32 | 32.26 | 15.24 | 13.32 | 9.70 | 6.29 | 6.16 | -17.92 | | | | | |
| | 10 | | 96561 | RS GBP SG Technology (HKD)* | 9.13 | -6.34 | 10.47 | 25.56 | 34.20 | 10.47 | 19.15 | -4.61 | 49.11 | -28.31 | A | | | | |
| | 6 | | 96222 | RS USD Templeton Global (HKD) | 8.53 | 7.34 | 18.45 | 63.94 | 71.37 | 18.45 | 15.56 | 19.77 | 20.57 | -13.30 | | | | | |
| | | | | Sector Average | 4.87 | 2.33 | 14.40 | 53.89 | 63.38 | 14.40 | 18.69 | 13.33 | 24.56 | -14.77 | | | | | |
| UK ALL COMPANIES | | | | | | | | | | | | | | | | | | | |
| | | | 97071 | RS GBP Aberdeen UK Growth (HKD)* | 8.38 | 8.12 | 18.14 | | | 18.14 | | | | | | | | | |
| | | | 96749 | RS GBP Artemis UK Special Situations (HKD)* | 8.51 | 6.08 | 17.49 | 81.32 | | 17.49 | 22.86 | 25.61 | 37.26 | | AAA | | | | |
| | | | 96847 | RS GBP AXA Framlington UK Select Opportunities (HKD)* | 8.12 | 7.66 | 21.32 | 94.03 | | 21.32 | 22.59 | 30.46 | | | AAA | | A | | |
| | | | 96942 | RS GBP Fidelity Special Situations (HKD)* | Launched: 18/09/2006 | | | | | | | | | | | | | | |
| | | | 96675 | RS GBP Gartmore UK Focus (HKD)* | 8.49 | 6.98 | 20.88 | 67.98 | | 20.88 | 18.92 | 16.86 | 38.74 | | A | | | | |
| | 5 | | 96639 | RS GBP HSBC UK Freestyle (HKD)* | 8.74 | 7.11 | 15.53 | 61.29 | 71.89 | 15.53 | 16.47 | 19.87 | 18.00 | -9.69 | | | | | |
| | | | 96784 | RS GBP Liontrust First Growth (HKD)* | 8.69 | 8.49 | 23.37 | 65.81 | | 23.37 | 17.99 | 13.90 | 14.50 | | AA | | | | |
| | | | 96822 | RS GBP Liontrust First Large Cap (HKD)* | 8.13 | 8.79 | 22.93 | 65.63 | | 22.93 | 16.95 | | | | | | | | |

October 2006

All percentage growth calculated to 29/09/2006

Annual performance % over one year to end September

| Sector Risk Number | Fund Risk Number | Available to Portfolio Bonds | RS ID Number | CUMULATIVE | | | | | ANNUAL | | | | | Forsyth OBSR Fund Rating | Financial Express Crown Rating | Citywire Rating | | | |
|-------------------------------------|------------------|------------------------------|--------------|---|----------------------|--------|---------|---------|--------|-------|-------|-------|-------|--------------------------|--------------------------------|-----------------|----|--|--|
| | | | | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 2006 | 2005 | 2004 | 2003 | 2002 | | | | | | |
| self select (continued) | | | | | | | | | | | | | | | | | | | |
| ASIA PACIFIC INCLUDING JAPAN | | | | | | | | | | | | | | | | | | | |
| 8 | 8 | | 96216 | RS USD JF Pacific Securities (HKD) | 4.69 | -6.12 | 6.76 | 57.71 | 91.53 | 6.76 | 33.88 | 10.33 | 16.67 | 4.10 | | | | | |
| | | | | Sector Average | 5.67 | 1.54 | 15.90 | 68.67 | 135.32 | 15.90 | 27.84 | 13.84 | 28.68 | 8.42 | | | | | |
| EUROPE EXCLUDING UK | | | | | | | | | | | | | | | | | | | |
| | 8 | | 96217 | RS GBP Baring Europe Select (HKD) | 8.49 | 4.00 | 26.74 | 142.63 | 221.02 | 26.74 | 45.98 | 31.14 | 45.71 | -9.20 | | | | | |
| | | | 96895 | RS GBP Continental European (HKD)* | 8.20 | 5.59 | 21.59 | 76.31 | | 21.59 | 19.60 | 21.25 | | | | | | | |
| | | | 96660 | RS GBP Fidelity European (HKD)* | 7.96 | 4.93 | 18.06 | 107.11 | | 18.06 | 34.02 | 30.89 | 36.57 | | AAA | AA | | | |
| 8 | | | 96585 | RS EUR Gartmore SICAV Continental European (HKD)* | 10.62 | 7.43 | 25.53 | 91.92 | 108.01 | 25.53 | 25.44 | 21.88 | 22.42 | -11.47 | | | | | |
| | | | 97183 | RS EUR HSBC Euroland Equity (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | | | |
| | | | 96761 | RS USD Investec GS Continental European Equity (HKD) | 12.66 | 7.87 | 22.67 | 83.21 | | 22.67 | 24.98 | 19.50 | 9.59 | | | | | | |
| | | | 96758 | RS EUR Lazard European Equity (HKD)* | 8.39 | 4.01 | 21.97 | 89.36 | | 21.97 | 25.57 | 23.63 | 24.06 | | | | | | |
| 7 | | | 96263 | RS USD Mellon Continental European Equity (HKD) | 8.64 | 7.46 | 24.16 | 87.95 | 94.97 | 24.16 | 22.40 | 23.68 | 19.37 | -13.10 | | | | | |
| | | | 97083 | RS EUR MLIF Continental European Growth (HKD) | 8.87 | 2.76 | 25.05 | | | 25.05 | | | | | | | | | |
| 7 | | | 96596 | RS GBP New Star European Growth (HKD) | 10.23 | 9.57 | 31.22 | 114.55 | 157.42 | 31.22 | 25.13 | 30.67 | 33.84 | -10.36 | AAA | AAA | | | |
| 8 | | | 96573 | RS GBP SG European Special Opportunities (HKD)* | 9.26 | 5.03 | 25.22 | 93.75 | 97.28 | 25.22 | 25.64 | 23.15 | 23.46 | -17.53 | | | | | |
| | | | | Sector Average | 5.87 | 4.96 | 20.44 | 84.15 | 99.92 | 20.44 | 24.47 | 22.85 | 29.11 | -15.92 | | | | | |
| ASIA PACIFIC EXCLUDING JAPAN | | | | | | | | | | | | | | | | | | | |
| | | | 96799 | RS USD Aberdeen Global China Opportunities (HKD) | 11.23 | 10.19 | 17.56 | 77.88 | | 17.56 | 21.69 | 24.34 | 41.18 | | | | | | |
| | | | 97131 | RS USD Baring Kong Kong China (HKD) | 12.77 | | | | | | | | | | | | | | |
| 10 | | | 96239 | RS GBP Baring Korea (HKD) | 7.18 | 0.13 | 22.80 | 124.92 | 301.29 | 22.80 | 54.31 | 18.70 | 9.35 | 63.16 | | | | | |
| | | | 97216 | RS USD Fidelity China Focus (HKD)* | Launched: 10/10/2006 | | | | | | | | | | | | | | |
| | | | 97220 | RS GBP Fidelity India Focus (HKD)* | Launched: 10/10/2006 | | | | | | | | | | | | | | |
| | | | 96924 | RS GBP First State Asia Pacific Leaders (HKD) | 10.53 | 7.28 | 17.46 | | | 17.46 | 34.21 | | | | AAA | | | | |
| | | | 97127 | RS USD First State Hong Kong Growth (HKD)* | 9.50 | | | | | | | | | | | | | | |
| 9 | | | 96236 | RS USD HSBC Chinese Equity (HKD) | 9.94 | 7.63 | 31.79 | 101.42 | 215.04 | 31.79 | 19.04 | 28.39 | 45.59 | 7.43 | | | | | |
| | | | 97195 | RS USD HSBC GIF Singapore Equity (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | | | |
| | | | 97139 | RS USD HSBC GIF Thai Equity (HKD) | 6.04 | | | | | | | | | | | | | | |
| 8 | | | 96237 | RS USD HSBC Hong Kong Equity (HKD) | 7.65 | 4.24 | 12.94 | 64.24 | 100.02 | 12.94 | 23.82 | 17.45 | 28.76 | -5.42 | | | | | |
| 9 | | | 96223 | RS USD INVESCO ASEAN Equity (HKD) | 14.10 | 6.87 | 21.16 | 43.18 | 135.10 | 21.16 | 12.50 | 5.04 | 45.18 | 13.10 | | | | | |
| 9 | | | 96221 | RS USD INVESCO Asia Enterprise (HKD) | 10.40 | 6.84 | 18.08 | 56.40 | 163.82 | 18.08 | 21.97 | 8.59 | 22.75 | 37.42 | | | | | |
| 9 | | | 96291 | RS USD JF Eastern Smaller Companies Equity (HKD) | 7.04 | -4.31 | 11.30 | 66.90 | 223.88 | 11.30 | 32.49 | 13.18 | 59.39 | 21.75 | | | | | |
| 9 | | | 96293 | RS USD JF Greater China (HKD) | 10.36 | 5.48 | 24.32 | 58.18 | 179.89 | 24.32 | 9.31 | 16.39 | 46.19 | 21.04 | | | | | |
| 9 | | | 96292 | RS USD JF Hong Kong (HKD) | 8.68 | 2.32 | 11.19 | 59.93 | 152.54 | 11.19 | 23.16 | 16.78 | 48.63 | 6.24 | | | | | |
| 10 | | | 96294 | RS USD JF Thailand (HKD) | 7.38 | -3.85 | 12.60 | 39.57 | 215.85 | 12.60 | 15.22 | 7.58 | 75.50 | 28.95 | | | | | |
| | | | 97199 | RS USD Mellon Asian Equity (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | | | |
| | | | 97202 | RS USD New Star Asian Opportunities (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | | | |
| | | | 97112 | RS USD Templeton Asian Growth (HKD) | 8.02 | 0.35 | | | | | | | | | | | | | |
| | | | | Sector Average | 8.59 | 3.14 | 21.50 | 90.21 | 192.52 | 21.50 | 29.55 | 20.84 | 37.22 | 12.08 | | | | | |
| UK SMALLER COMPANIES | | | | | | | | | | | | | | | | | | | |
| 9 | | | 96557 | RS GBP Gartmore UK & Irish Smaller Companies (HKD)* | 4.95 | 3.34 | 11.84 | 75.07 | 116.91 | 11.84 | 21.35 | 28.99 | 41.67 | -12.54 | | | | | |
| 7 | | | 96651 | RS GBP Invesco Perpetual UK Smaller Companies Core (HKD)* | 10.22 | 9.72 | 29.87 | 105.73 | 161.28 | 29.87 | 29.88 | 21.97 | 34.19 | -5.36 | | | A | | |
| | | | 96788 | RS GBP Liontrust Intellectual Capital Trust (HKD)* | 6.72 | -1.15 | 8.85 | 58.88 | | 8.85 | 20.50 | 21.13 | 57.22 | | AA | | | | |
| | | | | Sector Average | 4.58 | 5.36 | 20.15 | 85.83 | 142.58 | 20.15 | 23.35 | 25.39 | 40.10 | -6.83 | | | | | |
| JAPAN | | | | | | | | | | | | | | | | | | | |
| | | | 97075 | RS GBP Aberdeen Japan Enterprise (HKD)* | -2.39 | -20.20 | -0.31 | | | -0.31 | | | | | | | | | |
| | | | 97207 | RS USD Baring Japan (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | | | |
| 10 | | | 96627 | RS GBP Fidelity Japan Special Situations (HKD)* | -5.59 | -21.53 | -2.85 | 44.41 | 66.89 | -2.85 | 27.61 | 16.48 | 17.72 | -1.83 | | | | | |
| | | | 97122 | RS USD Franklin Templeton Japan (HKD) | -0.47 | | | | | | | | | | | | | | |
| 9 | | | 96240 | RS USD Mellon Japan Equity (HKD) | 1.59 | -10.14 | -3.44 | 22.26 | 24.79 | -3.44 | 12.86 | 12.18 | 22.57 | -16.72 | | | | | |
| 8 | | | 96220 | RS GBP Schroder Tokyo (HKD)* | 1.82 | -7.70 | 3.07 | 41.54 | 52.19 | 3.07 | 21.55 | 12.97 | 13.96 | -5.65 | | | | | |
| | | | | Sector Average | -1.53 | -10.28 | 5.48 | 41.34 | 49.52 | 5.48 | 22.97 | 8.96 | 18.82 | -10.97 | | | | | |
| GLOBAL EMERGING MARKETS | | | | | | | | | | | | | | | | | | | |
| 10 | | | 96289 | RS USD Baring Eastern Europe (HKD) | 10.60 | 6.07 | 20.93 | 168.20 | 476.04 | 20.93 | 66.45 | 33.24 | 53.02 | 40.36 | | | | | |
| 9 | | | 96288 | RS GBP Baring Global Emerging Markets (HKD) | 9.45 | 1.31 | 22.39 | 98.91 | 176.85 | 22.39 | 40.61 | 15.59 | 25.48 | 10.92 | | | | | |
| | | | 96920 | RS GBP First State Global Emerging Markets Leaders (HKD) | 9.99 | 1.90 | 16.42 | | | 16.42 | 37.23 | | | | AA | | | | |
| | | | 97179 | RS USD HSBC BRIC Markets Equity (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | | | |
| | | | 97191 | RS USD HSBC GIF Global Emerging Markets Equity (HKD)* | Launched: 27/09/2006 | | | | | | | | | | | | | | |
| | | | 96950 | RS USD HSBC GIF Indian Equity (HKD) | 19.11 | 0.08 | 28.52 | | | 28.52 | 55.68 | | | | | | | | |
| | | | 97123 | RS GBP JPM Emerging Markets Investment Trust (HKD)* | 13.07 | | | | | | | | | | | | | | |
| | | | 97092 | RS GBP Threadneedle Latin America (HKD) | 10.15 | -0.92 | | | | | | | | | A | AAA | | | |
| | | | | Sector Average | 7.36 | 0.50 | 18.72 | 111.22 | 235.52 | 18.72 | 44.56 | 23.08 | 42.17 | 11.73 | | | | | |
| COMMODITY & ENERGY | | | | | | | | | | | | | | | | | | | |
| | | | 96946 | RS GBP JPM Natural Resources (HKD)* | 0.81 | -4.16 | 21.33 | | | 21.33 | 46.66 | | | | A | AA | | | |
| 10 | | | 96664 | RS GBP Merrill Lynch Gold & General (HKD)* | 1.87 | -1.40 | 33.62 | 71.77 | 341.32 | 33.62 | 20.01 | 7.11 | 47.69 | 73.97 | AAA | AA | AA | | |
| 10 | | | 96623 | RS USD Merrill Lynch IIF New Energy (HKD) | -0.19 | -9.10 | 13.01 | 96.93 | 23.97 | 13.01 | 53.99 | 13.16 | 29.70 | -51.46 | | | | | |
| | | | | Sector Average | -2.77 | -3.32 | 22.87 | 78.69 | 200.12 | 22.87 | 28.50 | 13.17 | 40.14 | 19.85 | | | | | |

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Source for performance for funds in **BOLD**: Skandia, bid to bid, in Sterling, with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia **GBP** UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in former please see the fund news page.

This Financial Express sourced information is provided to you by Skandia UK Group and is used at your own risk. Financial Express take care to ensure that the information provided is correct.

Neither Financial Express or Skandia UK Group warrants, represents nor guarantees the contents of the information, nor do they accept any responsibility for error, inaccuracies, omissions or any inconsistencies herein.

Citywire ratings: Source and Copyright: Citywire Financial Publishers Limited. The manager's Citywire Fund Manager rating is based on their three year risk adjusted performance. More information at www.citywire.co.uk

Forsyth-OBSR ratings: Source and Copyright Forsyth Partners Limited and Old Broad Street Research Limited.