

Euro

December 2007

All percentage growth calculated to 30/11/2007

Annual performance % over one year to end November

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL  
2007 2006 2005 2004 2003

OBSR Fund Rating  
Financial Express Crown Rating  
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
2	✓ 96912	<b>CAUTIOUSLY MANAGED</b>												
	RS EUR Cautious*	-3.06	-6.41	-1.68	19.23		-1.68	7.83	12.46			A**	2	
	Sector Average	-4.56	-6.70	-3.63	15.04	19.72	-3.63	6.02	12.60	5.37	-1.24			
5	4 ✓ 96000	<b>BALANCED MANAGED</b>												
	RS EUR Balanced*	-4.69	-9.82	-2.11	28.41	37.15	-2.11	9.10	20.24	6.80	0.00	A**	1	
	Sector Average	-4.03	-6.99	-0.99	27.54	32.99	-0.99	8.46	18.77	6.11	-1.73			
6	✓ 96911	<b>STOCK MARKET MANAGED</b>												
	RS EUR Aggressive*	-5.73	-11.27	-3.20	26.04		-3.20	7.04	21.65			A**	1	
	96974 RS USD Diversified Managed (EUR)	-4.83	-8.63	-2.42			-2.42	-0.34						
	97134 RS GBP Global Best Ideas (EUR)*	-7.60	-12.22	-1.97			-1.97					A**		
	Sector Average	-4.02	-8.03	-0.30	30.22	38.14	-0.30	8.58	20.29	6.27	-0.18			
6	97211	<b>UK ALL COMPANIES</b>												
	RS GBP UK Best Ideas (EUR)*	-9.68	-15.03	-1.97			-1.97					A**		
	97279 RS GBP UK Strategic Best Ideas (EUR)*	Launched: 20/09/2007												
	Sector Average	-6.20	-11.05	-2.18	40.01	63.81	-2.18	17.50	21.81	12.19	4.29			
7	97086	<b>GLOBAL EQUITIES</b>												
	RS GBP Ethical (EUR)*	-5.63	-11.06	-3.46			-3.46	14.91						
	Sector Average	-2.82	-5.97	2.19	36.35	43.19	2.19	8.29	23.22	4.79	0.22			

MANAGED INCOME SOLUTIONS

		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
3	96904	<b>UK FIXED INTEREST</b>												
	RS GBP Bond Income (EUR)*	-5.27	-6.27	-5.84	4.11		-5.84	2.03	8.36	1.79		A**		
	Sector Average	-4.10	-4.02	-6.22	5.44	10.16	-6.22	3.72	8.41	7.57	-2.87			
6	96900	<b>UK EQUITY INCOME</b>												
	RS GBP Equity Income (EUR)*	-8.92	-16.12	-11.13	22.73		-11.13	14.24	20.89	9.18				
	Sector Average	-6.60	-11.62	-4.49	33.81	57.18	-4.49	16.58	20.17	12.72	4.21			

ASSET ALLOCATOR SOLUTIONS

		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
1	1 ✓ 96802	<b>GLOBAL FIXED INTEREST</b>												
	RS EUR Euro Bond*	-0.20	-0.10	-2.42	-0.20	7.12	-2.42	0.19	2.08	4.77	2.44		2	
	97052 RS GBP Global Fixed Interest Blend (EUR)	-3.01	-3.08	-5.37			-5.37	0.07						
	Sector Average	-2.20	-2.68	-3.30	4.36	3.78	-3.30	0.61	7.26	2.26	-2.76			
1	1 ✓ 96202	<b>MONEY</b>												
	RS EUR Deposit	0.84	1.60	2.95	5.88	8.53	2.95	1.74	1.08	1.09	1.41		2	
	Sector Average	-3.23	-2.37	-1.75	4.88	-3.22	-1.75	0.27	6.46	-0.88	-6.91			
3	97048	<b>UK FIXED INTEREST</b>												
	RS GBP UK Fixed Interest Blend (EUR)*	-5.58	-6.30	-8.79			-8.79	3.16						
	Sector Average	-4.10	-4.02	-6.22	5.44	10.16	-6.22	3.72	8.41	7.57	-2.87			
4	97103	<b>PROPERTY</b>												
	RS USD Skandia Global Real Estate Securities (EUR)	-11.32	-22.31	-21.17			-21.17							
	97106 RS GBP Skandia Property (EUR)*	-14.76	-15.54	-14.44			-14.44							
	Sector Average	-8.24	-12.56	-8.19	30.60	56.12	-8.19	20.24	18.31	15.47	3.53			
6	97028	<b>UK ALL COMPANIES</b>												
	RS GBP UK Equity Blend (EUR)	-7.97	-15.18	-9.23			-9.23	16.07						
	96666 RS GBP UK Index Tracker (EUR)	-4.82	-9.65	-1.68	37.27	52.18	-1.68	14.97	21.44	10.76	0.09			
	Sector Average	-6.20	-11.05	-2.18	40.01	63.81	-2.18	17.50	21.81	12.19	4.29			
8	97032	<b>EUROPE EXCLUDING UK</b>												
	RS GBP European Equity Blend (EUR)	-9.59	-15.81	-8.92			-8.92	-7.33						
	96485 RS SEK Swedish Equity Fund (EUR)	-7.22	-12.03	-6.21	12.01	5.43	-6.21	-0.88	20.49	0.00	-5.88			
	Sector Average	-5.95	-11.33	-4.08	14.39	10.73	-4.08	-1.21	20.72	0.57	-3.75			
9	97036	<b>NORTH AMERICA</b>												
	RS GBP US Equity Blend (EUR)	-3.78	-10.19	3.12			3.12	15.98						
	96667 RS GBP US Index Tracker (EUR)	-9.04	-18.73	-5.09	45.03	89.18	-5.09	32.38	15.43	18.25	10.32			
	Sector Average	-1.51	-6.50	6.74	55.98	83.18	6.74	17.34	24.54	12.87	4.05			
10	97040	<b>ASIA PACIFIC EXCLUDING JAPAN</b>												
	RS GBP Far East Equity Blend (EUR)	2.64	3.03	17.76			17.76	11.00						
	Sector Average	5.90	13.29	33.23	112.85	185.31	33.23	21.70	31.28	11.64	20.07			
10	97275	<b>GLOBAL EMERGING MARKETS</b>												
	RS GBP Global Emerging Markets Equity (EUR)*	7.27	9.61	23.86	115.92	184.48	23.86	15.82	50.50	16.11	13.48			
	Sector Average													
10	97044	<b>JAPAN</b>												
	RS GBP Japanese Equity Blend (EUR)	-9.01	-14.53	-13.07			-13.07	-12.12						
	Sector Average	-7.73	-12.84	-13.12	5.49	13.41	-13.12	-9.63	34.37	4.09	3.28			

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
	<b>GLOBAL FIXED INTEREST</b>													
	96933 RS USD ABN AMRO Global Emerging Markets Bond (EUR)	-2.43	-10.33	-14.23	24.23		-14.23	12.51	28.74					
	97024 RS USD Baring Directional Bond (EUR)	-4.28	-0.76	-7.55			-7.55	-7.51						
4	96700	<b>RS USD Baring High Yield Bond (EUR)</b>												
		-5.80	-8.81	-7.37	2.62	-5.63	-7.37	-4.92	16.52	-2.28	-5.90			
3	96796	<b>RS USD Baring US Plus Bond (EUR)</b>												
		-4.72	-4.48	-5.44	-1.06	-21.37	-5.44	-8.14	13.91	-7.70	-13.89			
4	✓ 97335	<b>RS EUR Fidelity MultiManager Global High Income*</b>												
		Launched: 16/11/2007												
	96712 RS USD Franklin US Government (EUR)	-5.10	-5.35	-6.93	-2.68	-25.26	-6.93	-7.37	12.89	-8.48	-16.08			
	97186 RS USD HSBC GIF Global Core Plus Bond (EUR)*	-2.66	-2.52	-9.24			-9.24							
2	96211	<b>RS USD INVESCO Bond (EUR)</b>												
		-1.65	-0.59	-3.61	-3.52	-7.64	-3.61	-5.14	5.51	0.29	-4.55			
2	96844	<b>RS USD Mellon Global Bond (EUR)</b>												
		-1.24	-0.23	-2.66	-0.34		-2.66	-5.36	8.18	2.56				
	96727 RS USD Merrill Lynch IIF World Bond (EUR)	-6.20	-6.66	-9.19	-8.54	-18.24	-9.19	-5.25	6.29	-2.99	-7.85			
	97235 RS USD Nedgroup IP Diversified Strategy (EUR)*	-2.20	-2.61	-1.80			-1.80							
	97257 RS EUR New Star Euro High Yield*	-0.78	-4.51											
	97247 RS GBP Newton International Bond (EUR)*	-1.84	-0.89									AAA	AA	
4	✓ 96697	<b>RS GBP Premier Absolute Growth (EUR)*</b>												
		-3.39	-5.28	-6.28	18.02	76.38	-6.28	8.32	16.25	17.94	26.71			
	96976 RS GBP Threadneedle Dollar Bond (EUR)	-7.07	-8.64	-11.11			-11.11	-8.41						
	Sector Average	-2.20	-2.68	-3.30	4.36	3.78	-3.30	0.61	7.26	2.26	-2.76			
	<b>MONEY</b>													
1	96852	<b>RS GBP M&amp;G High Interest (EUR)*</b>												
		-4.18	-2.81	-1.39	10.04		-1.39	4.21	7.09	1.12				
	Sector Average	-3.23	-2.37	-1.75	4.88	-3.22	-1.75	0.27	6.46	-0.88	-6.91			

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Annual performance % over one year to end November

Sector/Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
<b>self select (continued)</b>																
<b>DEFENSIVE MANAGED</b>																
1	97099		RS GBP Newton Phoenix Multi-Asset (EUR)*	-5.18	-6.93	-3.49				-3.49	7.74					AA
			Sector Average	-2.57	-3.58	-2.10	11.62	14.51	-2.10	2.83	10.87	4.19	-1.53			
<b>CAUTIOUS MANAGED</b>																
2	96715		RS GBP Aberdeen Managed Distribution (EUR)*	-5.35	-7.79	-5.75	16.58	23.63	-5.75	9.50	12.95	7.82	-1.65			
	97341		RS USD Fidelity Multi Asset Strategic (EUR)*	Launched: 21/11/2007												
3	96201	✓	RS EUR Investec Cautious Managed*	-0.56	-3.00	1.97	24.20	39.60	1.97	3.92	17.22	6.20	5.83		2	☛
	97149		RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	-5.31	-5.17	-7.92			-7.92							
	97235		RS USD Nedgroup IP Guarded Strategy (EUR)*	-5.51	-8.66	-4.46			-4.46							
	96887		RS GBP New Star Managed Distribution (EUR)*	-9.01	-13.95	-11.40	9.51		-11.40	12.46	9.91	7.05			AA	
			Sector Average	-4.56	-6.70	-3.63	15.04	19.72	-3.63	6.02	12.60	5.37	-1.24			
<b>UK FIXED INTEREST</b>																
3	96768		RS GBP Artemis High Income (EUR)*	-6.37	-8.45	-5.98	19.09	34.40	-5.98	11.21	13.89	10.55	2.08		AA	AAA
	96937		RS GBP Fidelity Money Builder Income (EUR)*	-4.64	-4.25	-7.48	1.53		-7.48	2.03	7.55				AA	
	97157		RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	-5.54	-5.33	-9.48			-9.48							
	97145		RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	-4.72	-3.65	-8.24			-8.24							
3	96612		RS GBP M&G Offshore Corporate Bond (EUR)*	-4.02	-3.49	-6.53	4.65	9.38	-6.53	3.50	8.18	8.51	-3.68			
3	96578		RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	-5.20	-6.82	-6.04	8.38	23.99	-6.04	6.62	8.18	10.37	3.66		S	
3	96726		RS GBP Merrill Lynch Government Securities (EUR)*	-3.48	-1.25	-6.01	2.00	-1.56	-6.01	2.19	6.20	4.10	-7.29			
3	96636		RS GBP New Star Fixed Interest (EUR)*	-6.47	-8.05	-7.66	5.93	14.99	-7.66	5.92	8.30	6.46	1.97		AA	AA
	96891		RS GBP New Star High Yield Bond (EUR)*	-6.37	-9.15	-7.78	6.79		-7.78	6.36	8.88	6.67		AA	AA	
	96984		RS GBP Threadneedle Strategic Bond (EUR)	-4.69	-6.65	-6.78			-6.78	2.24						A
			Sector Average	-4.10	-4.02	-6.22	5.44	10.16	-6.22	3.72	8.41	7.57	-2.87			
<b>PROPERTY</b>																
9	96524		RS GBP Aberdeen Property Share (EUR)*	-27.17	-37.41	-37.92	10.16	61.13	-37.92	39.21	27.47	30.97	11.68			
	96963		RS GBP Close Property Investment Portfolio (EUR)*	-7.49	-5.50	-4.72	11.24		-4.72	9.03	7.07					
	97313		RS USD Fidelity MultiManager European Property Securities*	Launched: 16/11/2007												
	96953		RS GBP M&G Property (EUR)*	-14.76	-19.70	-17.49	4.04		-17.49	13.83	10.78					
4	97266	✓	RS EUR New Star International Property*	4.07												
	96957		RS GBP New Star Property (EUR)*	-14.49	-19.08	-18.49	10.15		-18.49	17.10	15.40					
	97270		RS GBP Norwich European Property (EUR)*	-4.55												
	96777		RS GBP Norwich Property (EUR)*	-15.90	-19.96	-18.54	16.08	27.94	-18.54	18.82	19.92	10.75	-0.49			
	97103		RS USD Skandia Global Real Estate Securities (EUR)	-11.32	-22.31	-21.17			-21.17							
	97106		RS GBP Skandia Property (EUR)*	-14.76	-15.54	-14.44			-14.44							
	97164	✓	RS EUR Tri Investment European Residential Property*	0.10	2.28	7.29			7.29							
			Sector Average	-8.24	-12.56	-8.19	30.60	56.12	-8.19	20.24	18.31	15.47	3.53			
<b>UNCLASSIFIED</b>																
4	96656		RS USD Momentum All Weather Liquidity (EUR)*	-4.74	-6.46	-2.54	11.34	-6.55	-2.54	-2.37	17.00	-5.70	-10.99			
	96969		RS USD Templeton Global Long/Short (EUR)*	-1.80	-7.29	-4.15			-4.15	1.27						
<b>BALANCED MANAGED</b>																
5	96437		RS USD Balanced Fidelity Managed (EUR)*	-4.10	-7.62	-0.32	25.99	29.27	-0.32	0.43	25.86	3.12	-0.51			
4	96003	✓	RS EUR Balanced Gartmore Managed*	-0.86	-4.75	3.53	35.76	48.68	3.53	9.48	19.78	8.38	1.05		2	☛
	97153		RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	-4.80	-8.05	-5.00			-5.00							
4	96604		RS GBP Sarasin GlobalSar IIID (EUR)*	0.82	-1.50	6.06	39.80	46.14	6.06	7.91	22.15	4.20	0.32			
			Sector Average	-4.03	-6.99	-0.99	27.54	32.99	-0.99	8.46	18.77	6.11	-1.73			
<b>UK EQUITY INCOME</b>																
5	96754		RS GBP Artemis Income (EUR)*	-5.57	-12.06	-3.23	41.19	80.30	-3.23	18.57	23.05	14.91	11.13		AAA	AAA
5	96648		RS GBP Invesco Perpetual High Income (EUR)*	-1.79	-7.64	2.62	66.95	108.94	2.62	27.22	27.88	19.26	4.94		AAA	AAA
6	96725		RS GBP Jupiter Income (EUR)*	-5.77	-12.93	-6.79	43.52	70.56	-6.79	21.41	26.83	14.64	3.66		AAA	AA
7	96781		RS GBP Liontrust First Income (EUR)*	-11.86	-18.76	-11.77	23.11	55.82	-11.77	16.57	19.70	11.14	13.89		AA	
6	96746		RS GBP New Star Higher Income (EUR)*	-11.28	-18.83	-12.99	20.78	37.35	-12.99	17.87	17.76	11.84	1.68			
5	96570		RS GBP SG UK Income (EUR)*	-9.18	-16.55	-11.13	25.86	39.36	-11.13	15.08	23.07	11.03	-0.27			
			Sector Average	-6.60	-11.62	-4.49	33.81	57.18	-4.49	16.58	20.17	12.72	4.21			
<b>UK ALL COMPANIES</b>																
7	97069		RS GBP Aberdeen UK Growth (EUR)*	-6.25	-12.35	-4.24			-4.24	20.33						
	96750		RS GBP Artemis UK Special Situations (EUR)*	-6.06	-11.52	-0.12	41.52	100.24	-0.12	17.72	20.36	18.01	19.90		AAA	
	96848		RS GBP AXA Framlington UK Select Opportunities (EUR)*	-4.46	-10.53	-1.08	43.81		-1.08	19.15	22.02	21.97		AAA		
	97170		RS GBP Fidelity Special Situations (EUR)*	-8.79	-11.08	-0.82			-0.82						S	
8	96677		RS GBP Gartmore UK Focus (EUR)*	-9.45	-16.45	-8.13	30.54	57.58	-8.13	19.43	18.99	6.87	12.95		AA	
5	96640		RS GBP HSBC UK Freestyle (EUR)*	-2.07	-8.22	1.52	34.02	46.90	1.52	12.53	17.32	8.54	0.98			
5	96644		RS GBP HSBC UK Growth & Income (EUR)*	-3.74	-10.51	-4.59	30.10	45.05	-4.59	11.88	21.89	10.16	1.20			
5	96731		RS GBP Invesco Perpetual UK Equity (EUR)*	-9.75	-14.19	-4.92	35.58	78.63	-4.92	16.48	22.42	13.70	15.88			
6	96785		RS GBP Liontrust First Growth (EUR)*	-3.07	-7.64	4.59	52.93	58.24	4.59	21.54	20.30	4.15	-0.65		AA	
5	96823		RS GBP Liontrust First Large Cap (EUR)*	-1.39	-7.51	0.64	40.41	48.15	0.64	17.12	19.12	5.51	0.00		A	
6	96632		RS GBP M&G Recovery (EUR)*	-3.73	-6.57	6.40	55.92	89.11	6.40	20.35	21.76	16.25	4.34		AAA	AAA
5	96203		RS GBP Merrill Lynch IIF United Kingdom (EUR)	-6.69	-12.71	-4.98	33.57	48.71	-4.98	16.40	20.77	10.90	0.39		AAA	A
8	96693		RS GBP New Star UK Alpha (EUR)*	-7.15	-12.06	1.30	52.02	97.22	1.30	20.72	24.31	17.63	10.29		AA	AA
8	96593		RS GBP New Star UK Growth (EUR)*	-14.11	-21.44	-15.05	23.57	54.73	-15.05	18.44	22.82	16.75	7.25		AA	AA
8	96806		RS GBP Schroder UK Alpha Plus (EUR)*	-4.63	-9.27	8.66	60.08	81.75	8.66	24.63	25.12	4.26	8.89		AA	AAA
8	96516		RS GBP Schroder UK Mid250 (EUR)*	-11.20	-19.10	-2.92	59.55	121.32	-2.92	30.80	33.94	16.83	18.73		AAA	A
8	96566		RS GBP SG UK Growth (EUR)*	-8.77	-14.38	-7.21	27.24	60.98	-7.21	11.75	22.72	8.95	16.12			
			Sector Average	-6.20	-11.05	-2.18	40.01	63.81	-2.18	17.50	21.81	12.19	4.29			
<b>EUROPE INCLUDING UK</b>																
7	97253	✓	RS EUR New Star Pan-European Equity*	-11.17	-18.51											
			Sector Average	-2.75	-8.28	3.99	48.37	68.98	3.99	17.81	21.10	10.01	3.53			
<b>GLOBAL EQUITIES</b>																
9	97078		RS USD Aberdeen Global World Equity (EUR)*	0.76	-3.64	3.81			3.81	9.18						
6	96465		RS USD Aberdeen Global Technology (EUR)	-7.26	-5.74	-2.54	15.00	11.65	-2.54	2.61	15.00	-3.38	0.49			
	96488		RS GBP Aberdeen World Equity (EUR)*	0.48	-3.74	3.36	50.60	56.97	3.36	12.33	29.71	9.11	-4.48			AA
	97295	✓	RS EUR ABN AMRO Materials	Launched: 15/10/2007												
10	96708		RS GBP AXA Framlington Biotech (EUR)*	-4.66	-17.53	-11.47	1.73	13.11	-11.47	1.53	13.18	-2.48	14.01		S	
7	96554		RS GBP AXA Framlington Financial (EUR)*	-9.76	-20.98	-14.86	18.78	34.16	-14.86	8.40	28.70	8.47	4.13		A	AA
7	96532		RS GBP AXA Framlington Managed Growth (EUR)*	-4.08	-9.30	-0.96	28.45	35.16	-0.96	3.98	24.72	5.78	-0.52			
9	96536		RS USD AXA World Funds Framlington Health (EUR)	-4.39	-6.89	-0.13	5.66	16.84	-0.13	-11.70	19.81	-2.75	13.71		A	
9	96544		RS USD Baring Global Select (EUR)	13.77	13.27	25.06	80.59	62.42	25.06	15.85	24.65	-4.67	-5.66			
7	96494		RS GBP Fidelity Global Financial Services (EUR)	-8.90	-18.00	-10.24	40.00	44.64	-10.24	13.11	37.89	4.71	-1.33			
	97174		RS GBP Fidelity Global Special Situations (EUR)*	-0.80	-4.19	2.98			2.98					</		

December 2007

All percentage growth calculated to 30/11/2007

Annual performance % over one year to end November

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003				
<b>self select (continued)</b>																	
<b>EUROPE EXCLUDING UK</b>																	
	7		96204	RS GBP Baring Europe Select (EUR)	-5.81	-9.81	5.51	92.28	191.49	5.51	29.46	40.77	15.38	31.38			
			96896	RS GBP Continental European (EUR)*	-0.21	-5.65	5.74	46.84		5.74	15.39	20.35	11.02				
	5		96661	RS GBP Fidelity European (EUR)*	-1.23	-8.30	4.91	56.14	118.40	4.91	14.94	29.48	22.14	14.52	AA		
	6	✓	96582	RS EUR Gartmore SICAV Continental European*	2.33	-3.34	8.79	64.30	85.59	8.79	20.33	25.52	13.62	-0.58		2	👑
8			97180	RS EUR HSBC GIF Euroland Equity*	0.65	-5.44	12.42			12.42							
	8		96762	RS USD Investec GS Continental European Equity (EUR)	-0.51	-8.16	5.07	50.45	49.49	5.07	10.74	29.30	8.73	-8.61			
	6	✓	96755	RS EUR Lazard European Equity*	0.29	-5.46	6.38	55.45	84.62	6.38	17.55	24.32	15.49	2.83		1	👑
	6		96728	RS USD Mellon Continental European Equity (EUR)	1.80	-3.42	6.56	54.10	77.66	6.56	18.17	22.37	12.76	2.25			
	6	✓	97080	RS EUR Merrill Lynch IIF Continental European Flexible	1.70	-4.37	6.92			6.92	22.19						
	7		96597	RS GBP New Star European Growth (EUR)	-6.63	-14.80	-1.92	54.84	111.08	-1.92	28.65	22.71	19.32	14.25	AAA		
			96574	RS GBP SG European Special Opportunities (EUR)*	-1.25	-8.63	4.39	54.81	83.03	4.39	18.60	25.04	12.99	4.64			
				Sector Average	-1.51	-6.50	6.74	55.98	83.18	6.74	17.34	24.54	12.87	4.05			
<b>NORTH AMERICA</b>																	
	8		96927	RS GBP American (EUR)*	-4.19	-7.29	-0.07	8.11		-0.07	-7.72	17.24					
			96701	RS USD Fidelity American Growth (EUR)*	-0.83	-7.69	0.95	14.70	6.67	0.95	-7.67	23.06	-8.22	1.33			
	9		96616	RS GBP Fidelity American Special Situations (EUR)*	-1.24	-8.14	0.84	12.50	4.09	0.84	-7.05	20.02	-8.59	1.22			
			97333	RS USD Fidelity MultiManager US High Alpha (EUR)*	Launched: 16/11/2007												
	8		96831	RS USD Franklin Mutual Beacon (EUR)	-7.81	-15.05	-8.14	15.01		-8.14	4.10	20.26	0.44				
			97055	RS USD Franklin US Equity (EUR)	-7.83	-12.37	-5.67			-5.67	-2.87						
	9		96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	-13.92	-22.86	-14.85	10.26	20.20	-14.85	4.59	23.80	0.70	8.25			
	6		96206	RS USD JPM America Equity (EUR)	-8.94	-14.19	-4.96	8.73	3.26	-4.96	-2.67	17.54	0.90	-5.88			
			TBC	RS USD Lazard North American Equity (EUR)*	Launched: 22/10/2007												
			97223	RS USD Merrill Lynch IIF US Flexible Equity (EUR)*	-6.62	-12.53	-7.13			-7.13							
	8		96620	RS GBP Schroder US Smaller Companies (EUR)	-6.72	-9.36	-1.57	25.20	44.91	-1.57	6.83	19.07	11.45	3.85	AA		AA
			96980	RS GBP Threadneedle American (EUR)	-3.95	-10.15	-2.48			-2.48	-3.50				AA		A
				Sector Average	-6.95	-11.33	-4.08	14.39	10.73	-4.08	-1.21	20.72	0.57	-3.75			
<b>UK SMALLER COMPANIES</b>																	
	9		96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	-14.39	-18.77	-8.69	20.89	81.41	-8.69	16.54	13.60	19.09	26.00			
	8		96652	RS GBP Invesco Perpetual UK Smaller Cos Equity (EUR)*	-8.97	-16.00	-3.48	61.35	116.49	-3.48	26.00	32.67	18.66	13.08			
	8		96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	-15.52	-21.16	-6.80	18.57	77.10	-6.80	7.72	18.05	15.25	29.66	A		AA
				Sector Average	-13.18	-19.06	-6.18	37.32	96.21	-6.18	20.12	21.86	19.65	19.42			
<b>ASIA PACIFIC INCLUDING JAPAN</b>																	
	9		96431	RS USD JF Pacific Securities (EUR)	1.63	7.37	15.72	56.95	70.21	15.72	2.96	31.73	7.07	1.29			
				Sector Average	2.75	6.88	19.04	72.59	99.21	19.04	10.77	30.89	8.00	6.87			
<b>ASIA PACIFIC EXCLUDING JAPAN</b>																	
	9		96800	RS USD Aberdeen Global China Opportunities (EUR)	7.78	17.41	32.52	84.50	156.85	32.52	12.89	23.33	13.57	22.58			
			97130	RS USD Baring Hong Kong China (EUR)*	5.26	37.70	77.48			77.48							
	10		96714	RS GBP Baring Korea (EUR)	-1.03	5.12	27.34	128.47	134.92	27.34	8.74	65.00	13.60	-9.48			
			97215	RS USD Fidelity China Focus (EUR)*	11.93	40.71	67.76			67.76							
			96923	RS GBP First State Asia Pacific Leaders (EUR)	9.32	13.50	30.94	104.76		30.94	19.39	30.99			AAA		
			97126	RS USD First State Hong Kong Growth (EUR)*	4.52	17.78	43.26			43.26							
	10		96698	RS USD HSBC Chinese Equity (EUR)	9.70	39.57	66.42	180.90	323.82	66.42	41.08	19.64	5.29	43.30			
	9		97194	RS USD HSBC GIF Singapore Equity (EUR)*	-7.50	-13.65	21.40			21.40							
			97138	RS USD HSBC GIF Thai Equity (EUR)*	-1.10	0.00	4.90			4.90							
	9		96718	RS USD INVESCO ASEAN Equity (EUR)	0.43	-6.66	18.41	70.15	104.97	18.41	25.42	14.56	-2.14	23.10			
	10		96208	RS USD INVESCO Asia Enterprise Equity (EUR)	-1.80	11.95	33.94	97.70	107.02	33.94	8.32	21.60	4.93	-0.21			
	9		96721	RS USD JF Eastern Smaller Companies (EUR)	-3.47	-4.30	18.04	70.67	151.80	18.04	3.38	33.48	3.84	42.08			
	10		96722	RS USD JF Greater China (EUR)	8.39	32.09	50.40	108.42	176.72	50.40	23.65	12.06	0.85	31.66			
	10		96723	RS USD JF Hong Kong (EUR)	16.07	33.86	48.55	88.75	173.98	48.55	12.79	12.65	8.52	33.76			
	10		96724	RS USD JF Thailand (EUR)	4.71	14.19	22.02	65.36	137.89	22.02	20.62	12.35	-2.87	48.11			
			97198	RS USD Mellon Asian Equity (EUR)*	8.00	8.73	23.90			23.90							
			97201	RS GBP New Star Asian Opportunities (EUR)*	7.40	15.59	32.81			32.81							
			97111	RS USD Templeton Asian Growth (EUR)	6.27	21.51	46.34			46.34							
				Sector Average	5.90	13.29	33.23	112.85	185.31	33.23	21.70	31.28	11.64	20.07			
<b>GLOBAL EMERGING MARKETS</b>																	
			97289	RS USD ABN AMRO Brazil Equity (EUR)	Launched: 15/10/2007												
			97301	RS USD ABN AMRO Global Emerging Markets Equity (EUR)	Launched: 15/10/2007												
	10	✓	96432	RS EUR ABN AMRO Russia Equity	Launched: 15/10/2007												
	10		96824	RS USD Baring Eastern Europe (EUR)	10.19	13.45	24.54	155.48	288.71	24.54	26.25	62.50	30.98	16.16			
			96824	RS USD Baring Global Emerging Markets (EUR)	6.36	14.99	29.28	117.00	148.94	29.28	17.28	43.12	8.19	6.03			
			97219	RS GBP Fidelity India Focus (EUR)*	12.07	10.44	27.96			27.96							
	10		97325	RS USD Fidelity Latin America (EUR)*	Launched: 16/11/2007												
			97321	RS USD Fidelity MultiManager Emerging Europe (EUR)*	Launched: 16/11/2007												
			97317	RS USD Fidelity MultiManager Emerging Markets (EUR)*	Launched: 16/11/2007												
			96919	RS GBP First State Global Emerging Markets Leaders (EUR)	3.05	3.40	18.38	97.45		18.38	18.82	40.37			AA		
			97178	RS USD HSBC BRIC Markets Equity (EUR)*	16.41	28.24	44.89			44.89							
			97190	RS USD HSBC GIF Global Emerging Markets Equity (EUR)*	6.31	13.85	28.63			28.63							
			96949	RS USD HSBC GIF India Equity (EUR)	21.66	20.73	37.80	186.66		37.80	32.95	56.48					
	10		96699	RS USD INVESCO Emerging Markets Equity (EUR)	6.26	9.30	28.69	117.71	261.51	28.69	16.87	50.61	8.93	52.44			
	10		96446	RS GBP JPM Emerging Markets Investment Trust (EUR)*	5.97	4.44	21.95	149.35	283.28	21.95	14.53	78.53	29.12	19.05			
			97305	RS GBP Lazard Emerging Markets (EUR)*	Launched: 22/10/2007												
	9		96732	RS USD Templeton Emerging Markets (EUR)	5.55	4.17	17.36	84.72	133.67	17.36	11.87	40.69	12.91	12.04			
			97090	RS GBP Threadneedle Latin America (EUR)	10.40	7.45	32.92			32.92	17.88				S		
				Sector Average	7.27	9.61	23.86	115.92	184.48	23.86	15.82	50.50	16.11	13.48			
<b>JAPAN</b>																	
	10		97263	RS JPY Aberdeen Global Japan Smaller Companies (EUR)*	-6.55	-10.92											
			97206	RS USD Baring Japan (EUR)*	-8.37	-15.58	-18.77			-18.77							
			96628	RS GBP Fidelity Japan Special Situations (EUR)*	-8.63	-11.25	-19.09	-10.68	9.56	-19.09	-21.62	40.84	9.31	12.21			
			97121	RS USD Franklin Templeton Japan (EUR)*	-10.67	-15.26	-11.26			-11.26							
	9		96669	RS USD Mellon Japan Equity (EUR)	-7.85	-12.31	-16.18	-12.31	-3.86	-16.18	-16.64	25.49	-2.57	12.53			
	9		96207	RS GBP Schroder Tokyo (EUR)*	-7.86	-13.09	-11.21	5.61	10.91	-11.21	-7.31	28.31	8.80	-3.47	AA		
				Sector Average	-7.73	-12.84	-13.12	5.									