

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL  
2006 2005 2004 2003 2002

Forsyth OBR Fund Rating  
Financial Express Crown Rating  
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL								
		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002	Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating	
<b>MANAGED GROWTH SOLUTIONS</b>															
<b>CAUTIOUSLY MANAGED</b>															
3	✓ 96912	RS EUR Cautious*	4.16	9.29	7.76		7.76	14.93							
		Sector Average	2.95	7.80	6.43	27.11	13.57	6.43	13.85	4.91	2.28	-12.65			
<b>BALANCED MANAGED</b>															
4	✓ 96000	RS EUR Balanced*	6.12	12.35	10.14	42.83	19.77	10.14	22.98	5.45	9.26	-23.25		2	
		Sector Average	4.48	9.52	8.87	39.14	11.51	8.87	20.69	5.90	5.13	-23.77			
<b>STOCK MARKET MANAGED</b>															
6	✓ 96911	RS EUR Aggressive*	6.47	12.77	8.49		8.49	24.52							
	96974	RS USD Diversified Managed (EUR)	3.82	7.81	0.67		0.67	28.39							
	97134	RS GBP Global Best Ideas (EUR)*	7.12	14.61											
		Sector Average	5.43	10.34	9.59	41.70	13.30	9.59	21.93	6.04	7.24	-25.44			
<b>UK ALL COMPANIES</b>															
6	97211	RS GBP UK Best Ideas (EUR)*	Launched: 12/10/2006												
		Sector Average	8.00	14.32	18.40	64.64	34.22	18.40	23.86	12.27	13.08	-27.91			
<b>GLOBAL EQUITIES</b>															
6	97086	RS GBP Ethical (EUR)*	9.65	18.62	18.46		18.46								
		Sector Average	4.96	10.94	8.40	43.01	5.96	8.40	25.44	5.17	10.66	-33.04			
<b>MANAGED INCOME SOLUTIONS</b>															
<b>UK FIXED INTEREST</b>															
2	96904	RS GBP Bond Income (EUR)*	2.39	6.86	2.66	15.93		2.66	9.07	3.53					
		Sector Average	0.58	5.43	2.91	19.27	10.15	2.91	9.17	6.17	-1.80	-5.95			
<b>UK EQUITY INCOME</b>															
5	96900	RS GBP Equity Income (EUR)*	8.35	15.61	13.75	57.58		13.75	25.54	10.35					
		Sector Average	7.13	14.84	17.95	61.53	48.64	17.95	20.95	13.22	10.09	-16.42			
<b>ASSET ALLOCATOR SOLUTIONS</b>															
<b>MONEY</b>															
1	✓ 96202	RS EUR Deposit	0.57	1.06	1.84	4.16	7.35	1.84	1.08	1.19	1.30	1.73		1	
		Sector Average	0.20	1.98	1.32	8.64	-2.72	1.32	7.22	0.00	-5.82	-4.93			
<b>GLOBAL FIXED INTEREST</b>															
1	✓ 96802	RS EUR Euro Bond*	-0.78	1.59	-1.54	5.04		-1.54	2.57	4.01	1.57			2	
	97052	RS GBP Global Fixed Interest Blend (EUR)	0.58	2.51	-1.07			-1.07							
		Sector Average	0.35	4.12	-0.09	11.98	4.60	-0.09	9.03	2.80	-2.79	-3.90			
<b>UK FIXED INTEREST</b>															
2	97048	RS GBP UK Fixed Interest Blend (EUR)*	0.55	5.25	2.31			2.31							
		Sector Average	0.58	5.43	2.91	19.27	10.15	2.91	9.17	6.17	-1.80	-5.95			
<b>PROPERTY</b>															
4	97103	RS USD Skandia Global Real Estate Securities (EUR)	7.68	20.34	25.10		25.10								
	97106	RS GBP Skandia Property (EUR)*	6.84	12.65	19.31		19.31								
		Sector Average	7.37	16.91	22.88	69.23	75.45	22.88	17.57	17.13	6.00	-2.19			
<b>UK ALL COMPANIES</b>															
5	97028	RS GBP UK Equity Blend (EUR)	8.54	15.30	17.60		17.60								
	96666	RS GBP UK Index Tracker (EUR)	6.90	12.69	15.28	61.59	25.36	15.28	27.03	10.34	10.17	-29.58			
		Sector Average	8.00	14.32	18.40	64.64	34.22	18.40	23.86	12.27	13.08	-27.91			
<b>NORTH AMERICA</b>															
6	97036	RS GBP US Equity Blend (EUR)	4.76	9.06	-3.75		-3.75								
	96667	RS GBP US Index Tracker (EUR)	3.47	9.32	2.05	23.55	-17.80	2.05	20.78	0.24	4.97	-36.61			
		Sector Average	3.34	7.79	0.95	23.48	-13.32	0.95	20.45	1.55	5.93	-33.74			
<b>EUROPE EXCLUDING UK</b>															
8	97032	RS GBP European Equity Blend (EUR)	8.88	17.44	17.65		17.65								
	96485	RS SEK Swedish Equity Fund (EUR)	11.40	23.78	30.52	88.15	56.79	30.52	24.11	16.15	29.81	-35.80			
		Sector Average	7.60	14.75	17.76	66.99	39.06	17.76	25.95	12.59	15.86	-28.12			
<b>ASIA PACIFIC EXCLUDING JAPAN</b>															
9	97040	RS GBP Far East Equity Blend (EUR)	10.54	20.25	13.33		13.33								
		Sector Average	13.17	23.90	23.04	80.33	98.80	23.04	37.98	6.22	35.14	-18.42			
<b>JAPAN</b>															
10	97044	RS GBP Japanese Equity Blend (EUR)	0.25	0.19	-15.25		-15.25								
		Sector Average	-0.93	-1.82	-14.79	28.06	9.91	-14.79	46.06	2.89	11.46	-23.00			

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

		CUMULATIVE					ANNUAL								
		3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002	Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating	
<b>MONEY</b>															
1	96852	RS GBP M&G High Interest (EUR)*	0.33	3.85	4.57	15.10		4.57	6.81	3.05					
		Sector Average	0.20	1.98	1.32	8.64	-2.72	1.32	7.22	0.00	-5.82	-4.93			
<b>GLOBAL FIXED INTEREST</b>															
4	96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)	5.16	16.55	15.16		15.16	30.70							
	97024	RS USD Baring Directional Bond (EUR)	-4.55	-7.11	-9.31		-9.31								
	96700	RS USD Baring High Yield Bond (EUR)	-0.78	3.62	-4.35	10.96	-7.82	-4.35	18.42	-2.04	-5.41	-12.17			
	96796	RS USD Baring US Plus Bond (EUR)	-2.80	0.50	-7.21	0.38		-7.21	15.44	-6.29	-14.15				
3	96712	RS USD Franklin US Government (EUR)	-1.90	-0.51	-7.74	0.13	-25.70	-7.74	15.38	-5.94	-16.77	-10.83			
	97186	RS USD HSBC GIF Global Investment Grade Bond (EUR)*	-2.18												
2	96211	RS USD INVESCO Bond (EUR)	-2.44	-1.24	-6.48	0.58	-4.85	-6.48	6.83	0.68	-5.40	0.00			
	96844	RS USD Mellon Global Bond (EUR)	-0.78	1.71	-6.09	5.18		-6.09	8.92	2.82					
2	96727	RS USD Merrill Lynch IIF World Bond (EUR)	-2.20	-0.94	-6.02	-0.71	-13.63	-6.02	8.20	-2.36	-8.32	-5.12			
	97247	RS GBP Newton International Bond (EUR)*	Launched: 05/12/2006												
7	96697	RS GBP Premier Absolute Growth (EUR)*	1.43	5.40	7.20	46.93	10.19	7.20	17.43	16.71	29.78	-42.21			
	96976	RS GBP Threadneedle Dollar Bond (EUR)	-2.64	-0.28	-9.39			-9.39	17.58						
		Sector Average	0.35	4.12	-0.09	11.98	4.60	-0.09	9.03	2.80	-2.79	-3.90			

January 2007

All percentage growth calculated to 29/12/2006

Annual performance % over one year to end December

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating				
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002							
<b>self select (continued)</b>																				
1	3		96715	RS GBP Aberdeen Managed Distribution (EUR)*	3.41	9.56	9.21	35.14	17.78	9.21	15.46	7.17	0.16	-12.99						
				RS GBP Newton Phoenix Multi-Asset (EUR)*	4.19	7.91	7.68			7.68										
				Sector Average	1.73	5.07	3.28	20.18	7.43	3.28	12.11	3.79	0.59	-11.14						
2	3		96768	RS GBP Artemis High Income (EUR)*	3.56	9.56	10.74	41.03		10.74	15.11	10.64	3.99			A	AAA			
				96937	RS GBP Fidelity Money Builder Income (EUR)*	-0.07	4.73	1.35			1.35	9.02					AA	A		
				96856	RS GBP HSBC GIF Sterling Investment Grade Bond (EUR)	-0.34	4.80	0.27	12.97		0.27	9.04	3.32							
				97157	RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	-0.21														
				97145	RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	-0.29														
				96612	RS GBP M&G Offshore Corporate Bond (EUR)*	0.36	5.07	1.02	18.25	10.47				1.02	11.85	4.65	-3.07	-3.62		
				96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	2.26	6.15	5.84	27.88	23.18				5.84	11.24	8.61	4.19	-7.55	A	
				96726	RS GBP Merrill Lynch Government Securities (EUR)*	-0.48	4.78	0.42	11.97	2.08				0.42	8.30	2.96	-7.47	-1.47		
				96636	RS GBP New Star Fixed Interest (EUR)*	3.48	6.72	6.79	24.40	12.64				6.79	8.86	7.01	1.52	-10.81	AA	AAA
				96891	RS GBP New Star High Yield Bond (EUR)*	3.99	7.38	7.25	26.08					7.25	9.49	7.37			AA	AAA
96984	RS GBP Threadneedle Strategic Bond (EUR)	1.34	6.21	3.16						3.16	3.11				AA	AA				
			Sector Average	0.58	5.43	2.91	19.27	10.15	2.91	9.17	6.17	-1.80	-5.95							
3	3	✓	96201	RS EUR Investec Cautious Managed*	2.47	6.59	3.79	31.24	27.35	3.79	19.34	5.95	8.96	-10.94		1 ⬇				
				97149	RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	0.43														
				96887	RS GBP New Star Managed Distribution (EUR)*	3.86	9.53	12.81	35.44					12.81	10.23	8.91			AAA	
				Sector Average	2.95	7.80	6.43	27.11	13.57	6.43	13.85	4.91	2.28	-12.65						
4	6	✓	96524	RS GBP Aberdeen Property Share (EUR)*	19.09	37.11	45.74	147.58	170.68	45.74	20.95	40.45	16.56	-6.20						
				96953	RS GBP M&G Property (EUR)*	3.05	8.16	14.46			14.46	11.72								
				97164	RS EUR Morley European Residential Property*	1.51														
				96957	RS GBP New Star Property (EUR)*	5.62	12.62	18.92						18.92	13.69					A
				96777	RS GBP Norwich Property (EUR)*	6.01	13.12	20.81	63.03					20.81	17.21	15.13	2.59			
				97103	RS USD Skandia Global Real Estate Securities (EUR)	7.68	20.34	25.10						25.10						
				97106	RS GBP Skandia Property (EUR)*	6.84	12.65	19.31						19.31						
			Sector Average	7.37	16.91	22.88	69.23	75.45	22.88	17.57	17.13	6.00	-2.19							
5	3		96656	RS USD Momentum All Weather Liquidity (EUR)*	0.33	0.55	-1.40	12.78	-13.72	-1.40	19.67	-4.42	-11.23	-13.82						
				97239	RS USD Nedgroup IP Accelerated Strategy (EUR)*	Launched: 22/11/2006														
				97231	RS USD Nedgroup IP Diversified Strategy (EUR)*	Launched: 22/11/2006														
				97235	RS USD Nedgroup IP Guarded Strategy (EUR)*	Launched: 22/11/2006														
				96969	RS USD Templeton Global Long/Short (EUR)*	0.75	2.79	0.87						0.87						
			Sector Average																	
5	5		96754	RS GBP Artemis Income (EUR)*	8.55	17.86	19.90	73.17		19.90	26.20	14.44	19.13			AAA	AAA			
				96644	RS GBP HSBC UK Growth & Income (EUR)*	4.67	10.80	11.45	53.61	22.89				11.45	25.27	10.03	11.33	-28.14		
				96648	RS GBP Invesco Perpetual High Income (EUR)*	9.12	23.37	28.59	101.63	83.16				28.59	30.21	20.41	11.44	-18.49	AAA	AAA
				96725	RS GBP Jupiter Income (EUR)*	11.64	18.67	22.83	82.56	66.32				22.83	29.43	14.83	12.27	-18.85	AAA	AA
				96781	RS GBP Liontrust First Income (EUR)*	8.20	15.95	17.94	62.14					17.94	21.69	12.97	21.70		AA	
				96746	RS GBP New Star Higher Income (EUR)*	8.23	16.19	19.04	63.94					19.04	20.43	14.35	10.64		A	
				96570	RS GBP SG UK Income (EUR)*	8.55	15.06	16.17	62.87	28.88				16.17	23.67	13.37	8.32	-26.95		
			Sector Average	7.13	14.84	17.95	61.53	48.64	17.95	20.95	13.22	10.09	-16.42							
6	4	✓	96437	RS USD Balanced Fidelity Managed (EUR)*	3.36	5.62	-0.04	33.69	9.76	-0.04	27.76	4.68	7.50	-23.63						
				96003	RS EUR Balanced Gartmore Managed*	4.43	10.57	11.08	44.39	22.79				11.08	20.98	7.44	9.92	-22.63		
				96100	RS EUR Balanced Invesco Perpetual Managed*	4.66	11.42	9.36	43.32	7.67				9.36	22.68	6.83	5.66	-28.90		
				97153	RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	2.93														
				96604	RS GBP Sarasin GlobalSar IIRD (EUR)*	5.32	9.53	8.66	39.11	22.90				8.66	23.68	3.51	7.20	-17.59		
							Sector Average	4.48	9.52	8.87	39.14	11.51	8.87	20.69	5.90	5.13	-23.77			
6	8		97069	RS GBP Aberdeen UK Growth (EUR)*	9.27	16.71	21.12			21.12										
				96750	RS GBP Artemis UK Special Situations (EUR)*	9.96	17.59	19.95	74.55					19.95	26.22	15.28	25.42		AAA	A
				96848	RS GBP AXA Framlington UK Select Opportunities (EUR)*	7.52	14.57	18.45	82.01					18.45	27.82	20.22		AAA	AA	
				97170	RS GBP Fidelity Special Situations (EUR)*	8.19												AAA	AA	
				96677	RS GBP Gartmore UK Focus (EUR)*	10.35	17.96	20.87	62.50	46.10				20.87	26.15	6.57	24.05	-27.52	A	
				96640	RS GBP HSBC UK Freestyle (EUR)*	9.97	14.66	14.40	48.58	13.49				14.40	20.71	7.60	10.82	-31.08		
				96731	RS GBP Invesco Perpetual UK Equity (EUR)*	9.44	17.26	17.66	70.92	53.69				17.66	24.11	17.05	26.89	-29.13		
				96785	RS GBP Liontrust First Growth (EUR)*	10.69	18.57	23.79	60.70					23.79	24.53	4.25	5.97		AA	
				96823	RS GBP Liontrust First Large Cap (EUR)*	6.46	13.47	18.01	53.65					18.01	23.92	5.07	6.32		AA	
				96632	RS GBP M&G British Opportunities (EUR)*	9.06	15.81	19.70	76.37	28.74				19.70	28.82	14.38	8.98	-33.02	AA	A
				96203	RS GBP Merrill Lynch IIF United Kingdom (EUR)	6.75	14.52	17.40	57.00	18.65				17.40	24.42	7.48	12.65	-32.91	AAA	AA
				96693	RS GBP New Star UK Alpha (EUR)	9.38	19.06	21.52	85.76	63.44				21.52	25.05	22.25	20.32	-26.87	AA	AA
				96593	RS GBP New Star UK Growth (EUR)*	8.79	15.37	17.66	79.78	23.62				17.66	26.38	20.90	18.76	-42.11	AA	AA
				96806	RS GBP Schroder UK Alpha Plus (EUR)*	7.79	13.61	24.32	70.93					24.32	30.01	5.75	21.13		AA	A
				96516	RS GBP Schroder UK Mid250 (EUR)*	14.37	25.16	31.68	113.80	123.96				31.68	32.93	22.13	30.38	-19.65	AAA	
				96566	RS GBP SG UK Growth (EUR)*	8.07	12.75	12.75	57.20	29.53				12.75	24.47	12.01	27.90	-35.57		
							Sector Average	8.00	14.32	18.40	64.64	34.22	18.40	23.86	12.27	13.08	-27.91			
7	10		97078	RS USD Aberdeen Global Select Equity (EUR)*	5.75	14.73	10.06			10.06										
				96465	RS USD Aberdeen Global Technology (EUR)	4.33	15.87	4.33	19.90	-36.58				4.33	18.46	-2.99	18.24	-55.26		
				96488	RS GBP Aberdeen World Equity (EUR)*	4.22	13.02	10.83	62.24	13.22				10.83	33.02	10.05	6.59	-34.53		
				96708	RS GBP AXA Framlington Biotech (EUR)*	11.51	16.18	1.48	14.88	-34.29				1.48	12.82	0.34	28.63	-55.53	A	AAA
				96554	RS GBP AXA Framlington Financial (EUR)*	4.60	12.94	7.98	54.49	28.50				7.98	30.03	10.03	14.70	-27.48	A	AAA
				96532	RS GBP AXA Framlington Managed Growth (EUR)*	5.13	8.38	4.02	41.96	-15.81				4.02	26.85	7.58	12.17	-47.13		
				96536	RS USD AXA World Funds Framlington Health (EUR)	1.01	3.09	-10.50	6.86	-31.48				-10.50	15.93	2.80	23.32	-47.90	AA	
				96544	RS USD Baring Global Select (EUR)	12.70	19.09	15.57	46.18	-8.79				15.57	31.63	-3.90	8.67	-42.58		
				96494	RS GBP Fidelity Financial Services (EUR)	5.94	12.48	12.62	67.05	35.69				12.62	37.92	7.55	9.52	-25.83		
				97174	RS GBP Fidelity Global Special Situations (EUR)*	5.94														
				96498	RS GBP Fidelity Health Care (EUR)	-2.15	4.00	-5.61	21.44	-23.30				-5.61	28.81	-0.11	-2.17	-35.44		
				96502	RS GBP Fidelity Industrials (EUR)	8.00	7.84	12.32	79.79	55.44				12.32	49.39	7.14	11.80	-22.67		
				96860	RS GBP First State Global Growth (EUR)*	6.08	9.21	2.61	28.31					2.61	26.10	-0.83				
				96429	RS GBP Henderson Global Technology (EUR)*	3.34	10.05	-2.59	15.05	-34.45										

Euro

January 2007

All percentage growth calculated to 29/12/2006

Annual performance % over one year to end December

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					Forsyth OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2006	2005	2004	2003	2002			
<b>self select (continued)</b>																
<b>NORTH AMERICA</b>																
8	96927		RS GBP American (EUR)*	2.47	7.32	-5.12				-5.12	16.85					
	96616		RS GBP Fidelity American Special Situations (EUR)*	0.92	-4.11	-8.18	8.01	-20.87		-8.18	25.09	-5.97	11.63	-34.38		
	96831		RS USD Franklin Mutual Beacon (EUR)	4.26	7.21	5.38	31.73			5.38	22.80	1.79	1.13			
8	97055		RS USD Franklin US Equity (EUR)	3.14	7.47	-0.24				-0.24						
6	96436		RS USD Gartmore SICAV US Smaller Companies (EUR)*	5.69	9.98	7.19	38.93	13.47		7.19	24.39	4.20	19.61	-31.72		
	96206		RS USD JPM America Equity (EUR)	3.70	9.02	0.19	18.12	-21.33		0.19	16.15	1.50	3.18	-35.45		
8	97223		RS USD Merrill Lynch IIF US Flexible Equity (EUR)*	Launched: 03/11/2006												
	96620		RS GBP Schroder US Smaller Companies (EUR)	5.63	10.46	8.49	47.86	12.43		8.49	20.36	13.24	13.73	-33.14	AA	AA
	96980		RS GBP Threadneedle American (EUR)	3.23	6.61	-2.98				-2.98	22.49				A	
			Sector Average	3.34	7.79	0.95	23.48	-13.32		0.95	20.45	1.55	5.93	-33.74		
<b>EUROPE EXCLUDING UK</b>																
7	96204		RS GBP Baring Europe Select (EUR)	11.83	19.57	29.62	118.09	139.03		29.62	39.91	20.26	38.22	-20.70		
	96896		RS GBP Continental European (EUR)*	6.17	13.21	12.76	55.34			12.76	27.32	8.20				
5	96661		RS GBP Fidelity European (EUR)*	7.14	14.00	14.70	85.17	95.16		14.70	32.78	21.58	22.26	-13.80	AAA	1
7	96582		RS EUR Gartmore SICAV Continental European*	6.87	16.52	20.10	72.06	38.15		20.10	28.34	11.63	13.89	-29.50		1
	97190		RS EUR HSBC GIF Euroland Equity*	8.79												
	96782		RS USD Investec GS Continental European Equity (EUR)	3.06	14.38	11.67	59.49			11.67	30.77	9.21	7.42			
	96755		RS EUR Lazard European Equity*	6.68	13.93	16.02	70.31			16.02	28.17	14.52	14.41			
6	96728		RS USD Mellon Continental European Equity (EUR)	5.79	13.29	18.29	64.90	32.91		18.29	24.27	12.18	16.14	-30.60		1
	97080		RS EUR Merrill Lynch IIF Continental European Flexible	9.67	17.63	22.00				22.00						
6	96597		RS GBP New Star European Growth (EUR)	9.32	18.78	28.02	95.29	82.52		28.02	25.22	21.83	21.99	-23.38	AAA	AA
8	96574		RS GBP SG European Special Opportunities (EUR)*	6.75	14.93	18.37	72.28	29.95		18.37	30.43	11.58	18.27	-36.22		
			Sector Average	7.60	14.75	17.76	66.99	39.06		17.76	25.95	12.59	15.86	-28.12		
<b>UK SMALLER COMPANIES</b>																
8	96558		RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	10.81	14.57	19.58	64.31	43.98		19.58	16.13	18.32	32.83	-34.03		
6	96652		RS GBP Invesco Perpetual UK Smaller Cos Equity (EUR)*	13.77	23.58	29.23	111.94	81.27		29.23	34.45	21.64	20.36	-28.74		AA
	96789		RS GBP Liontrust Intellectual Capital Trust (EUR)*	8.70	14.32	8.75	49.48			8.75	20.94	13.65	35.99			
			Sector Average	12.31	18.13	23.77	83.15	61.06		23.77	22.53	20.76	27.85	-31.22		
<b>ASIA PACIFIC INCLUDING JAPAN</b>																
9	96431		RS USD JF Pacific Securities (EUR)	8.41	11.84	0.62	45.64	27.38		0.62	40.28	3.19	15.04	-23.98		
			Sector Average	7.84	14.59	9.13	59.64	49.46		9.13	38.12	5.92	19.80	-21.85		
<b>ASIA PACIFIC EXCLUDING JAPAN</b>																
	96800		RS USD Aberdeen Global China Opportunities (EUR)	6.82	17.07	17.30	59.39			17.30	27.91	6.23	37.68			
10	97130		RS USD Baring Hong Kong China (EUR)*	28.81	43.31											
	96714		RS GBP Baring Korea (EUR)	2.41	8.19	-2.20	100.20	94.62		-2.20	82.52	12.16	4.72	-7.17		
	97215		RS USD Fidelity China Focus (EUR)*	Launched: 10/10/2006												
	97219		RS GBP Fidelity India Focus (EUR)*	Launched: 10/10/2006												
9	96923		RS GBP First State Asia Pacific Leaders (EUR)	11.59	21.55	17.80				17.80	38.31				AAA	
	97126		RS USD First State Hong Kong Growth (EUR)*	11.31	20.05											
9	96698		RS USD HSBC Chinese Equity (EUR)	31.79	42.80	61.13	90.57	158.07		61.13	29.00	-8.32	68.99	-19.86		
	97194		RS USD HSBC GIF Singapore Equity (EUR)*	15.60												
	97138		RS USD HSBC GIF Thai Equity (EUR)*	3.77	8.42											
9	96718		RS USD INVESCO ASEAN Equity (EUR)	14.55	28.78	29.85	45.67	55.50		29.85	17.40	-4.45	36.42	-21.75		
9	96208		RS USD INVESCO Asia Enterprise Equity (EUR)	15.19	25.36	25.16	67.41	41.82		25.16	26.38	5.84	10.18	-23.11		
10	96721		RS USD JF Eastern Smaller Companies (EUR)	9.50	15.56	7.15	44.40	100.36		7.15	38.40	-2.63	62.68	-14.70		
9	96722		RS USD JF Greater China (EUR)	18.73	29.05	29.05	45.90	75.40		29.05	22.45	-7.67	54.47	-22.17		
9	96723		RS USD JF Hong Kong (EUR)	13.93	22.04	20.91	44.58	72.01		20.91	16.85	2.34	51.07	-21.25		
10	96724		RS USD JF Thailand (EUR)	1.67	7.55	5.48	2.12	101.75		5.48	19.69	-19.12	90.88	3.50		
	97198		RS USD Mellon Asian Equity (EUR)*	8.68												
	97201		RS USD New Star Asian Opportunities (EUR)*	13.45												
	97111		RS USD Templeton Asian Growth (EUR)	13.45	20.79	17.08				17.08						
			Sector Average	13.17	23.90	23.04	80.33	98.80		23.04	37.98	6.22	35.14	-18.42		
<b>JAPAN</b>																
10	97073		RS GBP Aberdeen Japan Enterprise (EUR)*	-6.48	-10.03	-32.81				-32.81						
	97206		RS USD Baring Japan (EUR)*	-2.12												
10	96628		RS GBP Fidelity Japan Special Situations (EUR)*	-5.09	-11.69	-31.31	22.84	14.49		-31.31	63.17	9.60	19.19	-21.80		
	97121		RS USD Franklin Templeton Japan (EUR)*	0.47	-1.34											
9	96669		RS USD Mellon Japan Equity (EUR)	-5.66	-5.66	-19.63	3.43	-8.87		-19.63	32.09	-2.57	20.98	-27.17		
9	96207		RS GBP Schroder Tokyo (EUR)*	0.52	0.90	-9.94	32.12	13.26		-9.94	37.11	7.00	4.21	-17.74		
			Sector Average	-0.93	-1.82	-14.79	28.06	9.91		-14.79	46.06	2.89	11.46	-23.00		
<b>GLOBAL EMERGING MARKETS</b>																
10	96432		RS USD Baring Eastern Europe (EUR)	18.92	29.62	32.73	185.86	279.73		32.73	67.98	28.21	27.74	3.99		
	96824		RS USD Baring Global Emerging Markets (EUR)	12.16	21.42	18.57	88.64			18.57	49.62	6.33	19.15			
	96919		RS GBP First State Global Emerging Markets Leaders (EUR)	13.94	23.55	17.41				17.41	45.63					
	97178		RS USD HSBC BRIC Markets Equity (EUR)*	17.10												
	97190		RS USD HSBC GIF Global Emerging Markets Equity (EUR)*	12.60												
	96949		RS USD HSBC GIF India Equity (EUR)	13.52	33.28	29.30				29.30	52.64					
10	96699		RS USD INVESCO Emerging Markets Equity (EUR)	13.82	23.37	18.93	99.25	99.89		18.93	55.18	7.96	57.36	-36.25		
10	96446		RS GBP JPM Emerging Markets Investment Trust (EUR)*	17.05	30.45	19.32	180.67	181.72		19.32	83.01	28.53	24.97	-19.68		
8	96732		RS USD Templeton Emerging Markets (EUR)	10.55	16.29	12.60	81.26	87.93		12.60	44.62	11.31	24.07	-16.44		
	97090		RS GBP Threadneedle Latin America (EUR)	19.94	30.15	29.03				29.03						
			Sector Average	13.93	23.20	20.22	110.02	124.79		20.22	53.88	13.53	23.85	-13.58		A
<b>COMMODITY &amp; ENERGY</b>																
10	96945		RS GBP JPM Natural Resources (EUR)*	14.31	13.55	25.40				25.40	53.27				A	A
10	96665		RS GBP Merrill Lynch Gold & General (EUR)*	9.47	9.90	18.21	52.58	226.36		18.21	52.58	-15.41	23.98	72.52	AAA	AA
	96624		RS USD Merrill Lynch IIF New Energy (EUR)	7.40	5.70	17.54	92.27	-14.02		17.54	38.25	18.32	19.84	-62.69		
	97227		RS USD Merrill Lynch IIF World Mining (EUR)*	Launched: 03/11/2006												
			Sector Average	9.99	8.02	18.00	63.00	119.29		18.00	45.45	-5.03	24.49	8.07		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Source for performance for funds in BOLD: Royal Skandia, bid to bid in Sterling, with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia GBP Balanced Portfolio is denominated in Sterling.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with \* are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

This Financial Express sourced information is provided to you by Skandia UK Group and is used at your own risk. Financial Express take care to ensure that the information provided is correct.

Neither Financial Express or Skandia UK Group warrants, represents nor guarantees the contents of the information, nor do they accept any responsibility for error, inaccuracies, omissions or any inconsistencies herein.

Citywire ratings: Source and Copyright: Citywire Financial Publishers Limited. The manager's Citywire Fund Manager rating is based on their three year risk adjusted performance. More information at [www.citywire.co.uk](http://www.citywire.co.uk)

Forsyth-OBSR ratings: Source and Copyright Forsyth Partners Limited and Old Broad Street Research Limited.