

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2007 2006 2005 2004 2003

Forsyth OHSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL							
		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
MANAGED GROWTH SOLUTIONS														
CAUTIOUSLY MANAGED														
3	✓	96912	RS EUR Cautious*	1.64	1.91	11.37	28.56	11.37	5.92	8.97				1
			Sector Average	1.18	1.45	9.41	23.34	9.41	3.57	8.85	6.59	-4.18		
BALANCED MANAGED														
4	✓	96000	RS EUR Balanced*	3.64	3.86	16.68	42.19	40.99	16.68	9.83	10.96	11.67	-11.21	1
			Sector Average	3.33	4.21	14.12	36.66	34.11	14.12	8.58	10.28	11.93	-12.32	
STOCK MARKET MANAGED														
6	✓	96911	RS EUR Aggressive*	4.08	4.00	17.28	38.47		17.28	8.56	8.76			1
		96974	RS USD Diversified Managed (EUR)	4.25	4.01	12.14			12.14	7.22				
		97134	RS GBP Global Best Ideas (EUR)*	5.04	8.11	23.90			23.90					
			Sector Average	4.15	5.23	15.92	40.95	39.25	15.92	9.63	10.91	12.75	-12.37	
UK ALL COMPANIES														
6		97211	RS GBP UK Best Ideas (EUR)*	5.14	9.15									
			Sector Average	3.69	5.16	20.31	57.89	66.28	20.31	15.49	13.64	21.81	-13.54	
GLOBAL EQUITIES														
7		97086	RS GBP Ethical (EUR)*	2.24	2.19	21.21			21.21					
			Sector Average	4.78	6.05	17.83	43.70	41.65	17.83	10.19	10.68	14.94	-14.23	
MANAGED INCOME SOLUTIONS														
UK FIXED INTEREST														
2		96904	RS GBP Bond Income (EUR)*	-0.39	-1.62	5.12	11.62		5.12	-3.15	9.63			
			Sector Average	-1.04	-1.98	3.41	11.72	16.29	3.41	-1.33	9.49	4.14	-0.05	
UK EQUITY INCOME														
5		96900	RS GBP Equity Income (EUR)*	1.24	0.27	15.93	45.37		15.93	8.34	15.74			
			Sector Average	2.25	3.02	18.30	51.91	64.64	18.30	11.21	15.46	17.15	-7.48	
ASSET ALLOCATOR SOLUTIONS														
GLOBAL FIXED INTEREST														
1	✓	96802	RS EUR Euro Bond*	-1.86	-1.86	-0.30	2.66		-0.30	-3.64	6.86	-0.91		2
		97052	RS GBP Global Fixed Interest Blend (EUR)	-2.59	-2.59	-0.15			-0.15	-3.69				
			Sector Average	-0.90	-0.99	3.10	8.02	8.46	3.10	-2.87	7.87	-0.56	0.96	
MONEY														
1	✓	96202	RS EUR Deposit	0.66	1.33	2.40	4.92	7.89	2.40	1.36	1.08	1.09	1.72	1
			Sector Average	0.80	0.91	2.77	5.10	1.52	2.77	0.15	2.12	1.48	-4.82	
UK FIXED INTEREST														
2		97048	RS GBP UK Fixed Interest Blend (EUR)*	-1.11	-2.46	2.66			2.66	-3.67				
			Sector Average	-1.04	-1.98	3.41	11.72	16.29	3.41	-1.33	9.49	4.14	-0.05	
PROPERTY														
4		97103	RS USD Skandia Global Real Estate Securities (EUR)	-8.39	-7.74	11.03			11.03					
		97106	RS GBP Skandia Property (EUR)*	0.67	-0.79	11.77			11.77					
			Sector Average	-2.12	-0.36	16.40	52.66	75.07	16.40	11.56	17.56	18.82	-3.48	
UK ALL COMPANIES														
5		97028	RS GBP UK Equity Blend (EUR)	3.65	2.46	18.14			18.14	13.51				
		96666	RS GBP UK Index Tracker (EUR)	5.43	5.43	18.80	57.83	59.19	18.80	14.87	15.65	18.32	-14.75	
			Sector Average	3.69	5.16	20.31	57.89	66.28	20.31	15.49	13.64	21.81	-13.54	
NORTH AMERICA														
6		97036	RS GBP US Equity Blend (EUR)	5.08	3.37	12.74			12.74	-4.40				
		96667	RS GBP US Index Tracker (EUR)	4.29	2.39	11.94	21.06	12.76	11.94	0.42	7.70	7.29	-13.19	
			Sector Average	5.14	5.22	13.49	23.64	16.33	13.49	1.47	7.37	9.89	-14.38	
EUROPE EXCLUDING UK														
9		97032	RS GBP European Equity Blend (EUR)	6.20	7.68	26.46			26.46	16.48				
		96485	RS SEK Swedish Equity Fund (EUR)	4.63	6.69	32.07	85.62	110.40	32.07	24.82	12.60	27.85	-11.34	
			Sector Average	6.24	9.64	25.92	72.47	73.68	25.92	16.23	17.84	19.64	-15.83	
ASIA PACIFIC EXCLUDING JAPAN														
		97040	RS GBP Far East Equity Blend (EUR)	12.24	13.99	37.07			37.07	9.86				
			Sector Average	15.62	18.53	46.59	116.33	141.27	46.59	15.58	27.69	26.52	-11.85	
JAPAN														
		97044	RS GBP Japanese Equity Blend (EUR)	-3.01	-2.77	-2.59			-2.59	14.27				
			Sector Average	-2.88	-3.05	-4.69	9.22	12.63	-4.69	16.79	-1.88	33.96	-23.02	

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

		CUMULATIVE					ANNUAL							
		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
GLOBAL FIXED INTEREST														
4		96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)	-9.26	-10.59	4.21	39.28		4.21	9.56	21.98			
		97024	RS USD Baring Directional Bond (EUR)	-5.51	-5.78	-12.48			-12.48	-1.59				
		96700	RS USD Baring High Yield Bond (EUR)	-0.09	0.17	3.80	7.61	3.80	3.80	-4.33	8.36	-1.93	-1.63	
		96796	RS USD Baring US Plus Bond (EUR)	-1.90	-2.76	-2.27	-4.55		-2.27	-8.10	6.27	-5.02		
4		96712	RS USD Franklin US Government (EUR)	-2.33	-2.45	-2.95	-5.50	-21.17	-2.95	-5.92	3.50	-6.87	-10.43	
1		97186	RS USD HSBC GIF Global Core Plus Bond (EUR)*	-6.30	-6.69									
2		96211	RS USD INVESCO Bond (EUR)	-2.88	-2.79	-3.99	-3.16	-6.74	-3.99	-5.82	7.09	-2.25	-1.48	
		96844	RS USD Mellon Global Bond (EUR)	-1.35	-1.90	-0.23	1.15		-0.23	-7.08	9.11	-1.37		
2		96727	RS USD Merrill Lynch IIF World Bond (EUR)	-2.73	-2.85	-3.76	-4.32	-12.22	-3.76	-6.07	5.84	-4.36	-4.07	
	✓	97257	RS EUR New Star Euro High Yield*	-1.18										
		97247	RS GBP Newton International Bond (EUR)*	-1.25	-2.53									
8		96697	RS GBP Premier Absolute Growth (EUR)*	2.10	0.29	5.71	33.91	34.12	5.71	6.91	18.49	26.09	-20.57	AAA
		96976	RS GBP Threadneedle Dollar Bond (EUR)	-3.17	-4.14	-4.42			-4.42	-7.63				AA
			Sector Average	-0.90	-0.99	3.10	8.02	8.46	3.10	-2.87	7.87	-0.56	0.96	
MONEY														
1		96852	RS GBP M&G High Interest (EUR)*	3.32	2.98	6.95	11.32		6.95	0.97	3.08	4.49		
			Sector Average	0.80	0.91	2.77	5.10	1.52	2.77	0.15	2.12	1.48	-4.82	

July 2007

All percentage growth calculated to 29/06/2007

Annual performance % over one year to end June

Sector/Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
self select (continued)																
DEFENSIVE MANAGED																
1	97099		RS GBP Newton Phoenix Multi-Asset (EUR)*	2.59	2.92	11.06				11.06						
			Sector Average	0.66	0.71	5.44	16.28	16.84		5.44	2.07	8.04	4.46	-3.82		
UK FIXED INTEREST																
3	96768		RS GBP Artemis High Income (EUR)*	1.86	1.28	10.96	33.11	39.01		10.96	3.25	16.18	9.69	-4.79	A	AAA
	96937		RS GBP Fidelity Money Builder Income (EUR)*	-1.49	-3.25	1.32	6.58			1.32	-3.75	9.29			AA	AA
2	97157		RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	-1.75	-3.71											
	97145		RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	-1.67	-3.29											
3	96612		RS GBP M&G Offshore Corporate Bond (EUR)*	-1.03	-2.92	2.00	10.82	13.13		2.00	-2.56	11.50	2.37	-0.28		
3	96578		RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	0.72	0.44	6.62	19.66	35.92		6.62	1.25	10.85	9.50	3.73	A	A
3	96726		RS GBP Merrill Lynch Government Securities (EUR)*	-1.97	-4.20	0.38	2.44	2.64		0.38	-5.02	7.45	1.04	-0.84		
2	96636		RS GBP New Star Fixed Interest (EUR)*	0.36	-0.60	6.08	16.20	20.77		6.08	1.04	8.42	8.19	-3.94	AA	AAA
	96891		RS GBP New Star High Yield Bond (EUR)*	0.40	0.11	7.51	19.25			7.51	1.25	9.56	7.09		AA	AAA
	96984		RS GBP Threadneedle Strategic Bond (EUR)	0.21	-1.81	4.29				4.29	-3.29					AA
			Sector Average	-1.04	-1.98	3.41	11.72	16.29		3.41	-1.33	9.49	4.14	-0.05		
CAUTIOUS MANAGED																
3	96715		RS GBP Aberdeen Managed Distribution (EUR)*	1.49	0.65	10.27	27.67	33.78		10.27	3.68	11.67	11.60	-6.11		
3	96201	✓	RS EUR Investec Cautious Managed*	2.38	2.05	8.77	29.30	35.50		8.77	6.91	11.19	9.04	-3.89	1	⚡
	97149		RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	-1.23	-2.91											
	96887		RS GBP New Star Managed Distribution (EUR)*	-0.47	0.27	9.83	28.85			9.83	5.91	10.78	8.27			AAA
			Sector Average	1.18	1.45	9.41	23.34	25.97		9.41	3.57	8.85	6.59	-4.18		
PROPERTY																
7	96524		RS GBP Aberdeen Property Share (EUR)*	-9.56	-13.12	19.12	83.23	128.33		19.12	18.12	30.22	37.23	-9.20		
	96963		RS GBP Close Property Investment Portfolio (EUR)*	1.90	2.61	7.25				7.25	4.37					
	96953		RS GBP M&G Property (EUR)*	0.44	1.84	10.16				10.16	6.16					
4	97164	✓	RS EUR Morley European Residential Property*	0.52	2.34											
	97266		RS EUR New Star International Property*	Launched: 26/06/2007												
	96957		RS GBP New Star Property (EUR)*	0.26	-1.13	11.35	37.78			11.35	9.39	13.11				
	97270		RS GBP Norwich European Property (EUR)*	Launched: 03/07/2007												
3	96777		RS GBP Norwich Property (EUR)*	1.21	0.34	13.51	50.32	64.04		13.51	12.21	18.02	15.28	-5.34		
	97103		RS USD Skandia Global Real Estate Securities (EUR)	-8.39	-7.74	11.03				11.03						
	97106		RS GBP Skandia Property (EUR)*	0.67	-0.79	11.77				11.77						
			Sector Average	-2.12	-0.36	16.40	52.66	75.07		16.40	11.56	17.56	18.82	-3.48		
UNCLASSIFIED																
4	96656		RS USD Momentum All Weather Liquidity (EUR)*	4.03	3.92	4.49	11.97	0.95		4.49	2.58	4.46	0.24	-10.05		
	97239		RS USD Nedgroup IP Accelerated Strategy (EUR)*	2.56	4.10											
	97231		RS USD Nedgroup IP Diversified Strategy (EUR)*	1.36	2.75											
	97235		RS USD Nedgroup IP Guarded Strategy (EUR)*	-0.96	0.14											
	96969		RS USD Templeton Global Long/Short (EUR)*	3.01	1.48	4.31				4.31	3.41					
			Sector Average													
UK EQUITY INCOME																
5	96754		RS GBP Artemis Income (EUR)*	4.07	5.08	23.85	65.80	79.08		23.85	10.78	20.84	21.51	-11.11	AAA	AAA
5	96648		RS GBP Invesco Perpetual High Income (EUR)*	5.05	5.99	30.77	85.79	101.12		30.77	17.57	20.85	22.55	-11.67	AAA	AAA
5	96725		RS GBP Jupiter Income (EUR)*	1.19	1.03	19.90	65.30	77.38		19.90	16.94	17.90	22.19	-12.18	AAA	AA
6	96781		RS GBP Liontrust First Income (EUR)*	1.49	2.20	18.50	48.27	62.26		18.50	11.90	11.81	25.04	-12.48	AA	
5	96746		RS GBP New Star Higher Income (EUR)*	-0.95	-0.05	16.13	48.77	55.01		16.13	10.93	15.48	19.48	-12.79		
5	96570		RS GBP SG UK Income (EUR)*	1.23	0.67	15.83	52.39	49.51		15.83	11.29	18.22	14.74	-14.50		
			Sector Average	2.25	3.02	18.30	51.91	64.64		18.30	11.21	15.46	17.15	-7.48		
BALANCED MANAGED																
5	96437		RS USD Balanced Fidelity Managed (EUR)*	4.25	5.60	11.53	35.23	35.23		11.53	6.87	13.45	11.16	-10.04		
4	96003	✓	RS EUR Balanced Gartmore Managed*	3.89	5.60	16.76	44.50	45.54		16.76	10.75	11.75	13.77	-11.47	2	⚡
	97153		RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	1.67	1.32											
3	96604		RS GBP Sarasin GlobalSar IHD (EUR)*	5.19	5.72	15.80	42.30	45.93		15.80	9.49	12.24	9.97	-6.74		
			Sector Average	3.33	4.21	14.12	36.66	34.11		14.12	8.58	10.28	11.93	-12.32		
UK ALL COMPANIES																
6	97069		RS GBP Aberdeen UK Growth (EUR)*	4.67	6.12	23.85				23.85						
	96750		RS GBP Artemis UK Special Situations (EUR)*	5.27	7.88	26.86	61.85	101.42		26.86	13.46	12.45	34.90	-7.75	AAA	
	96848		RS GBP AXA Framlington UK Select Opportunities (EUR)*	2.69	5.66	21.05	66.03			21.05	15.44	18.81	36.72		AAA	A
	97170		RS GBP Fidelity Special Situations (EUR)*	5.52	8.09										S	A
8	96677		RS GBP Gartmore UK Focus (EUR)*	0.97	2.43	20.83	54.71	77.31		20.83	15.45	10.91	22.48	-6.66	AA	
5	96640		RS GBP HSBC UK Freestyle (EUR)*	3.73	6.12	21.68	47.15	46.94		21.68	6.10	13.98	18.75	-15.69		
5	96644		RS GBP HSBC UK Growth & Income (EUR)*	1.42	2.88	13.99	44.90	48.51		13.99	10.46	15.08	18.89	-13.79		
8	96731		RS GBP Invesco Perpetual UK Equity (EUR)*	5.15	6.30	24.65	56.15	77.29		24.65	12.08	11.77	31.31	-13.54		
5	96785		RS GBP Liontrust First Growth (EUR)*	5.61	8.13	28.21	65.14	58.26		28.21	15.93	11.10	11.42	-13.99	AA	
	96823		RS GBP Liontrust First Large Cap (EUR)*	4.19	4.97	19.11	52.82			19.11	15.17	11.40	12.46		A	
6	96632		RS GBP M&G Recovery (EUR)*	10.13	13.45	31.39	79.84	76.35		31.39	15.01	19.01	21.87	-19.53	AA	AA
5	96203		RS GBP Merrill Lynch IIF United Kingdom (EUR)	4.70	5.46	20.77	56.32	50.39		20.77	12.96	14.59	15.22	-16.50	AAA	A
6	96693		RS GBP New Star UK Alpha (EUR)*	4.35	7.04	27.44	70.53	92.33		27.44	17.60	13.79	32.55	-14.91	AA	AA
8	96593		RS GBP New Star UK Growth (EUR)*	1.48	0.87	16.37	58.76	63.11		16.37	15.16	18.47	29.91	-20.92	AA	
	96806		RS GBP Schroder UK Alpha Plus (EUR)*	7.70	10.60	25.64	73.68			25.64	25.71	9.96	25.49		AA	A
7	96516		RS GBP Schroder UK Mid250 (EUR)*	-0.67	1.61	21.77	89.67	134.95		21.77	24.10	20.18	32.20	-6.30	AAA	
8	96566		RS GBP SG UK Growth (EUR)*	4.26	4.08	17.36	48.26	69.03		17.36	9.27	15.61	32.02	-13.64		
			Sector Average	3.69	5.16	20.31	57.89	66.28		20.31	15.49	13.64	21.81	-13.54		
GLOBAL EQUITIES																
10	97078		RS USD Aberdeen Global World Equity (EUR)*	7.60	6.31	21.97				21.97						
6	96465		RS USD Aberdeen Global Technology (EUR)	9.13	4.15	20.67	18.40	17.29		20.67	0.48	-2.36	18.44	-16.36		
6	96488		RS GBP Aberdeen World Equity (EUR)*	7.26	5.56	19.30	61.88	51.02		19.30	17.14	15.83	12.31	-16.93		AA
10	96708		RS GBP AXA Framlington Biotech (EUR)*	1.31	-2.14	13.69	10.80	33.82		13.69	-2.54	0.00	11.56	8.26	A	
6	96554		RS GBP AXA Framlington Financial (EUR)*	0.84	1.69	14.85	49.79	50.80		14.85	13.20	15.21	16.12	-13.31	A	AAA
7	96532		RS GBP AXA Framlington Managed Growth (EUR)*	4.66	5.43	14.27	43.48	34.07		14.27	8.91	15.29	9.92	-14.99		
9	96536		RS USD AXA World Funds Framlington Health (EUR)	2.72	3.62	6.82	-0.48	16.41		6.82	-7.39	0.60	21.04	-3.37	AA	
9	96544		RS USD Aaring Global Select (EUR)	11.92	12.31	33.75	65.02	48.54		33.75	14.04	8.19	2.99	-12.60		
6	96494		RS GBP Fidelity Financial Services (EUR)	3.64	4.12	17.11	69.71	63.03		17.11	23.41	17.43	10.28	-12.89		
5	97174		RS GBP Fidelity Global Special Situations (EUR)*	3.32	5.14											
6	96498		RS GBP Fidelity Health Care (EUR)	1.17	3.02	7.14	19.03	9.11		7.14	-0.47	11.63	-2.17	-6.30		
8	96502		RS GBP Fidelity													

Euro

July 2007

All percentage growth calculated to 29/06/2007

Annual performance % over one year to end June

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					Forsyth OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
self select (continued)																
NORTH AMERICA																
	8		96927	RS GBP American (EUR)*	7.12	4.69	12.35	8.22		12.35	-5.61	2.06				
			96616	RS GBP Fidelity American Special Situations (EUR)*	4.51	7.09	2.69	17.13	11.22	2.69	12.85	1.08	7.05	-11.30		
			96831	RS USD Franklin Mutual Beacon (EUR)	3.74	4.00	11.50	31.12		11.50	6.30	10.62	6.76			
	9		97055	RS USD Franklin US Equity (EUR)	6.19	4.63	12.45			12.45	-4.74					
	6		96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	3.77	5.46	15.98	39.78	43.14	15.98	6.75	12.90	15.72	-11.51		
			96206	RS USD JPM America Equity (EUR)	6.45	7.13	16.79	20.47	13.95	16.79	-4.13	7.59	4.88	-9.82		
			97223	RS USD Merrill Lynch IIF US Flexible Equity (EUR)*	4.23	2.69										
	8		96620	RS GBP Schroder US Smaller Companies (EUR)	5.64	7.20	18.41	44.46	47.97	18.41	6.32	14.74	22.80	-16.59	AA	A
			96980	RS GBP Threadneedle American (EUR)	6.98	5.64	12.63			12.63	-1.51				AA	A
				Sector Average	5.14	5.22	13.49	23.64	16.33	13.49	1.47	7.37	9.89	-14.38		
EUROPE EXCLUDING UK																
	7		96204	RS GBP Baring Europe Select (EUR)	6.46	12.38	34.38	122.55	174.44	34.38	26.48	30.95	40.51	-12.24		
			96896	RS GBP Continental European (EUR)*	7.35	9.45	23.91	61.03		23.91	15.76	12.27				
	6		96661	RS GBP Fidelity European (EUR)*	6.88	9.39	24.71	84.23	113.10	24.71	15.80	27.57	24.02	-6.73	AA	A
	7	✓	96582	RS EUR Gartmore SICAV Continental European*	6.88	8.82	26.80	75.77	73.91	26.80	18.97	16.51	17.90	-16.07		2
		✓	97180	RS EUR HSBC GIF Euroland Equity*	7.12	11.23										
	8		96782	RS USD Investec GS Continental European Equity (EUR)	6.77	7.22	22.64	62.63	38.07	22.64	14.72	15.59	11.98	-24.18		
			96755	RS EUR Lazard Europe Equity*	6.65	8.98	24.16	73.35	79.60	24.16	17.12	19.21	18.49	-12.56		1
	6	✓	96728	RS USD Mellon Continental European Equity (EUR)	7.38	7.47	21.75	67.39	64.28	21.75	17.32	17.19	17.86	-16.73		
			97080	RS EUR Merrill Lynch IIF Continental European Flexible	5.16	6.56	25.34			25.34						
	6	✓	96597	RS GBP New Star European Growth (EUR)	5.01	8.64	29.05	94.15	114.95	29.05	22.42	22.90	26.61	-12.56	AAA	AA
			96574	RS GBP SG European Special Opportunities (EUR)*	4.98	9.14	25.43	76.82	71.70	25.43	20.06	17.41	21.36	-19.98		
	8			Sector Average	6.24	9.64	25.92	72.47	73.68	25.92	16.23	17.84	19.64	-15.83		
UK SMALLER COMPANIES																
	9		96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	4.20	7.96	23.69	54.40	88.54	23.69	10.43	13.04	40.82	-13.29		
	6		96652	RS GBP Invesco Perpetual UK Smaller Cos Equity (EUR)*	2.05	5.21	30.02	93.66	117.37	30.02	19.25	24.90	26.06	-10.96		A
	8		96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	4.87	12.48	28.59	54.20	96.21	28.59	4.31	14.97	32.88	-4.25	A	
				Sector Average	4.07	8.41	28.07	73.15	106.22	28.07	16.60	15.96	34.59	-11.51		
ASIA PACIFIC INCLUDING JAPAN																
	9		96431	RS USD JF Pacific Securities (EUR)	11.57	8.56	21.41	59.23	54.91	21.41	12.83	16.23	17.46	-17.17		
				Sector Average	10.55	11.77	28.01	76.21	77.26	28.01	14.06	20.68	20.49	-16.51		
ASIA PACIFIC EXCLUDING JAPAN																
	10		96800	RS USD Aberdeen Global China Opportunities (EUR)	11.81	14.14	33.63	77.72		33.63	8.46	22.62	32.92			
			97130	RS USD Baring Hong Kong China (EUR)*	23.34	28.47	84.11			84.11						
			96714	RS GBP Baring Korea (EUR)	26.78	28.90	39.46	151.53	131.92	39.46	32.08	36.55	9.24	-15.59		A
			97215	RS USD Fidelity China Focus (EUR)*	22.52	16.84										
			96923	RS GBP First State Asia Pacific Leaders (EUR)	12.09	16.63	41.77	111.56		41.77	12.72	32.39			AAA	
			97126	RS USD First State Hong Kong Growth (EUR)*	13.53	20.32	44.44			44.44						
	10		96698	RS USD HSBC Chinese Equity (EUR)	22.46	15.08	64.33	142.83	201.18	64.33	26.71	16.62	30.97	-5.30		
			97194	RS USD HSBC GIF Singapore Equity (EUR)*	11.38	38.97										
			97138	RS USD HSBC GIF Thai Equity (EUR)*	17.41	18.30	28.26			28.26						
	9		96718	RS USD INVESCO ASEAN Equity (EUR)	11.26	22.35	57.56	86.06	89.30	57.56	1.68	16.14	16.52	-12.69		
	9		96208	RS USD INVESCO Asia Enterprise Equity (EUR)	18.56	19.91	50.32	100.32	76.56	50.32	8.54	22.78	12.38	-21.57		
	9		96721	RS USD JF Eastern Smaller Companies (EUR)	20.09	25.41	44.92	113.42	141.31	44.92	3.33	42.52	17.60	-3.85		
	9		96722	RS USD JF Greater China (EUR)	19.45	16.14	49.88	90.47	120.10	49.88	8.95	16.64	22.18	-5.42		
	9		96723	RS USD JF Hong Kong (EUR)	11.45	10.31	34.62	72.09	102.98	34.62	2.50	24.72	24.07	-4.94		
	10		96724	RS USD JF Thailand (EUR)	20.34	23.57	32.90	48.54	101.13	32.90	9.04	2.50	42.01	-4.65		
			97198	RS USD Mellon Asian Equity (EUR)*	10.94	15.23										
			97201	RS GBP New Star Asian Opportunities (EUR)*	16.73	21.24				54.25						
			97111	RS USD Templeton Asian Growth (EUR)	26.77	27.70	54.25			54.25						
				Sector Average	15.62	18.53	46.59	116.33	141.27	46.59	15.58	27.69	26.52	-11.85		
GLOBAL EMERGING MARKETS																
	10		96432	RS USD Baring Eastern Europe (EUR)	5.66	8.27	40.35	170.89	296.67	40.35	41.79	36.13	31.82	11.08		
			96624	RS USD Baring Global Emerging Markets (EUR)	14.85	13.17	37.41	119.17		37.41	24.45	28.17	13.21			
			97219	RS GBP Fidelity India Focus (EUR)*	19.71	15.48										
			96919	RS GBP First State Global Emerging Markets Leaders (EUR)	11.76	13.45	40.17	110.58		40.17	18.60	26.67			AA	
			97178	RS USD HSBC BRIC Markets Equity (EUR)*	15.16	11.82										
			97190	RS USD HSBC GIF Global Emerging Markets Equity (EUR)*	14.56	14.56										
			96949	RS USD HSBC GIF India Equity (EUR)	20.22	10.51	47.29	173.95		47.29	26.67	46.84				
	10		96699	RS USD INVESCO Emerging Markets Equity (EUR)	11.76	11.33	37.35	125.22	208.83	37.35	23.32	32.97	22.46	11.98		
	10		96446	RS GBP JFM Emerging Markets Investment Trust (EUR)*	11.06	12.75	47.08	195.06	241.52	47.08	28.61	55.98	31.14	-11.74		AA
	8		96732	RS USD Templeton Emerging Markets (EUR)	11.41	11.07	29.16	96.32	122.82	29.16	17.07	29.84	22.35	-7.24		
	10		97090	RS GBP Threadneedle Latin America (EUR)	19.18	17.15	52.47			52.47					A	
				Sector Average	10.48	11.41	36.62	124.59	166.69	36.62	25.02	31.49	19.78	-0.87		
JAPAN																
	10		97073	RS JPY Aberdeen Global Japan Smaller Companies (EUR)*	Launched: 25/04/2007											
			97206	RS USD Baring Japan (EUR)*	-4.70	-6.76										
			96628	RS GBP Fidelity Japan Special Situations (EUR)*	-4.38	-8.39	-19.10	-12.52	3.20	-19.10	6.76	1.29	61.88	-27.13		
			97121	RS USD Franklin Templeton Japan (EUR)*	-1.52	0.78	-0.57			-0.57						
	9		96669	RS USD Mellon Japan Equity (EUR)	-3.40	-6.00	-11.33	-16.54	-6.78	-11.33	5.79	-11.03	42.41	-21.56		
	9		96207	RS GBP Schroder Tokyo (EUR)*	-3.10	-2.16	-1.28	9.33	16.83	-1.28	13.20	-2.17	32.89	-19.59	AA	
				Sector Average	-2.88	-3.05	-4.69	9.22	12.63	-4.69	16.79	-1.88	33.96	-23.02		
COMMODITY & ENERGY																
	10		96945	RS GBP JPM Natural Resources (EUR)*	15.38	25.10	42.05	180.49		42.05	45.35	35.85			A	AAA
			96665	RS GBP Merrill Lynch Gold & General (EUR)*	3.12	3.38	13.62	94.23	108.75	13.62	55.45	9.97	15.40	-6.86	AAA	AAA
	10		96624	RS USD Merrill Lynch IIF New Energy (EUR)	10.04	23.31	30.34	96.34	76.07	30.34	28.35	17.37	49.86	-40.16		
			97227	RS USD Merrill Lynch IIF World Mining (EUR)*	17.13	27.18										
				Sector Average	11.12	16.74	26.09	112.68	115.30	26.09	45.46	15.95	22.63	-17.45		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Source for performance for funds in **BOLD**: Royal Skandia, bid to bid in Sterling, with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.