

November 2007

All percentage growth calculated to 31/10/2007

Annual performance % over one year to end October

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2007 2006 2005 2004 2003

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating					
		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003								
MANAGED GROWTH SOLUTIONS																			
CAUTIOUS MANAGED																			
4	2	✓	85052	RS GBP Cautious*	3.59	0.77	5.63	30.03	49.24		5.63	11.90	10.01	6.32	7.95	A*	2	👑	
				Sector Average	2.51	0.60	4.23	21.94	38.79		4.23	7.78	8.54	4.16	9.27				
BALANCED MANAGED																			
6	4	✓	96013	RS GBP Balanced*	3.39	-0.15	5.76	36.70	56.96		5.76	15.11	12.29	5.15	9.21	A*	1	👑	
				Sector Average	3.40	2.30	8.08	35.44	57.62		8.08	12.74	11.15	5.89	9.90				
STOCK MARKET MANAGED																			
6		✓	96909	RS GBP Aggressive*	3.70	0.30	6.97	38.70			6.97	14.59	13.14			A*	1	👑	
		✓	96972	RS USD Diversified Managed (GBP)	2.92	2.75	6.90				6.90	8.00							
		✓	97132	RS GBP Global Best Ideas*	4.80	2.39	14.04				14.04					A*			
				Sector Average	4.00	2.77	9.97	42.20	65.47		9.97	13.48	13.94	4.24	11.63				
UK ALL COMPANIES																			
6		✓	97209	RS GBP UK Best Ideas*	3.05	-1.28	14.86				14.86					A*			
		✓	97277	RS GBP UK Strategic Best Ideas*	Launched: 20/09/2007														
				Sector Average	4.23	1.44	10.93	57.00	102.13		10.93	22.04	15.96	10.15	16.89				
GLOBAL EQUITIES																			
7		✓	97085	RS GBP Ethical*	6.24	0.42	10.32				10.32	23.03							
				Sector Average	5.23	4.45	12.26	48.56	75.29		12.28	14.21	15.85	2.17	15.49				
MANAGED INCOME SOLUTIONS																			
UK FIXED INTEREST																			
1		✓	96901	RS GBP Bond Income*	1.49	0.10	0.59	8.59			0.59	2.31	5.51	2.28			1	👑	
				Sector Average	1.69	0.43	-0.28	9.78	24.16		-0.28	3.34	6.53	6.28	6.42				
UK EQUITY INCOME																			
5		✓	96897	RS GBP Equity Income*	4.39	-2.75	2.84	40.64			2.84	20.82	13.19	8.87		A*	1	👑	
				Sector Average	3.51	-1.02	7.08	47.24	88.23		7.08	18.99	15.56	10.74	15.44				
ASSET ALLOCATOR SOLUTIONS																			
MONEY																			
1	1	✓	85008	RS GBP Building Society Deposit	1.26	2.41	4.59	12.75	19.62		4.59	3.83	3.82	3.24	2.77				
	1	✓	85012	RS GBP Deposit	1.27	2.46	4.61	12.67	19.44		4.61	3.69	3.88	3.18	2.74				
				Sector Average	1.51	1.61	2.45	5.52	7.29		2.45	0.41	2.58	-0.04	1.72				
UK FIXED INTEREST																			
1		✓	97047	RS GBP UK Fixed Interest Blend*	0.10	-1.13	-2.14				-2.14	2.62							
				Sector Average	1.69	0.43	-0.28	9.78	24.16		-0.28	3.34	6.53	6.28	6.42				
GLOBAL FIXED INTEREST																			
3		✓	96881	RS EUR Euro Bond (GBP)*	3.05	1.87	2.75	1.14			2.75	-2.27	0.71	5.10					
		✓	97051	RS GBP Global Fixed Interest Blend	2.64	0.32	0.00				0.00	-1.06							
				Sector Average	2.53	0.80	1.63	5.93	15.68		1.63	0.48	3.73	2.25	6.80				
PROPERTY																			
5		✓	97093	RS GBP Skandia Global Property Securities (LaSalle)*	6.81	-12.48	-4.41				-4.41	38.71							
		✓	97105	RS GBP Skandia Property*	-4.60	-5.98	-2.45				-2.45								
				Sector Average	1.05	-6.01	1.67	40.67	81.45		1.67	20.77	14.56	14.87	12.29				
UK ALL COMPANIES																			
6	5	✓	97027	RS GBP UK Equity Blend	3.89	-2.38	4.50				4.50	23.25							
		✓	96250	RS GBP UK Index Tracker	7.67	2.46	10.14	54.77	92.75		10.14	22.33	14.87	10.25	12.96				
				Sector Average	4.23	1.44	10.93	57.00	102.13		10.93	22.04	15.96	10.15	16.89				
EUROPE EXCLUDING UK																			
8	6	✓	97031	RS GBP European Equity Blend	5.16	-0.14	14.76				14.76	22.97							
		✓	96482	RS SEK Swedish Equity Fund (GBP)	-2.90	-9.37	10.53	73.16	163.94		10.53	36.81	14.51	11.04	37.27				
				Sector Average	5.08	3.33	17.90	70.27	124.93		17.90	20.53	19.82	11.75	18.21				
NORTH AMERICA																			
8	9	✓	97035	RS GBP US Equity Blend	1.97	-2.54	1.87				1.87	3.67							
		✓	96439	RS GBP US Index Tracker	3.05	0.28	2.45	21.58	31.97		2.45	9.65	8.22	0.17	8.36				
				Sector Average	3.38	0.52	5.20	23.13	35.72		5.20	6.64	9.76	0.29	9.91				
ASIA PACIFIC EXCLUDING JAPAN																			
9		✓	97039	RS GBP Far East Equity Blend	13.03	21.34	38.63				38.63	17.29							
				Sector Average	19.21	37.03	59.47	149.53	261.47		59.47	27.32	22.90	4.66	38.41				
GLOBAL EMERGING MARKETS																			
10		✓	97273	RS GBP Global Emerging Markets Equity*	Launched: 17/08/2007														
				Sector Average	15.77	24.40	42.32	140.65	257.48		42.32	24.93	35.35	11.88	32.77				
JAPAN																			
10		✓	97043	RS GBP Japanese Equity Blend	-2.99	-2.99	-7.12	12.33	34.41		-7.12	-0.18							
				Sector Average	-3.72	-4.53	-8.73	12.33	34.41		-8.73	0.04	23.03	-2.26	22.43				

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Royal Skandia fund will not mirror the performance of the underlying fund because of the Royal Skandia fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

1		✓	96849	RS GBP M&G High Interest*	1.44	3.83	4.04	11.73			4.04	3.04	4.23	2.49			2	👑
				Sector Average	1.51	1.61	2.45	5.52	7.29		2.45	0.41	2.58	-0.04	1.72			
UK FIXED INTEREST																		
2		✓	96765	RS GBP Artemis High Income*	0.69	-0.08	1.78	24.41	52.55		1.78	9.86	11.26	10.10	11.37	A	3	👑
		✓	96935	RS GBP Fidelity Money Builder Income*	1.02	0.40	-1.97	5.18			-1.97	1.91	5.29			AA	1	👑
		✓	97156	RS GBP Lloyds TSB Offshore Funds High Income*	0.88	0.22	-3.16				-3.16							
		✓	97144	RS GBP Lloyds TSB Offshore Funds Sterling Bond*	1.87	1.75	-0.54				-0.54							
	2	✓	96609	RS GBP M&G Offshore Corporate Bond*	1.73	0.72	-1.15	10.03	22.16		-1.15	3.57	7.47	6.27	4.48		1	👑
	1	✓	96575	RS GBP M&G Offshore High Yield Corporate Bond*	2.60	-0.08	1.75	15.47	45.20		1.75	4.52	8.58	9.39	14.95	S	3	👑
	1	✓	85050	RS GBP Merrill Lynch Government Securities*	1.92	2.29	-0.71	4.50	8.46		-0.71	1.08	4.12	4.20	-0.39		1	👑
	1	✓	96633	RS GBP New Star Fixed Interest*	0.36	-1.08	0.64	12.31	32.53		0.64	4.38	6.92	5.93	11.40	AA	2	👑
	1	✓	96888	RS GBP New Star High Yield Bond*	0.96	-1.44	0.96	14.03			0.96	4.64	7.95	6.04		AA	2	👑
		✓	96983	RS GBP Threadneedle Strategic Bond	0.85	-0.42	-1.05				-1.05	1.92				AA	2	👑
				Sector Average	1.69	0.43	-0.28	9.78	24.16		-0.28	3.34	6.53	6.28	6.42			
DEFENSIVE MANAGED																		
3		✓	97098	RS GBP Newton Phoenix Multi-Asset*	2.10	1.23	4.90				4.90							
				Sector Average	3.08	1.89	4.08	16.07	31.28		4.08	4.35	6.87	3.57	9.20			
GLOBAL FIXED INTEREST																		
		✓	96932	RS USD ABN AMRO Global Emerging Markets Bond (GBP)	7.50	-1.78	-7.24	29.89			-7.24	19.66	17.03					
		✓	97026	RS GBP Baring Directional Bond	0.84	1.37	0.63				0.63	2.58						
	3	✓	96244	RS USD Baring High Yield Bond (GBP)	1.32	-1.29	-2.05	3.80	10.87		-2.05	-2.25	8.41	-0.67	7.54			
	3	✓	96794	RS USD Baring US Plus Bond (GBP)	0.76	0.00	-3.30	-2.77	-13.04		-3.30	-5.05	5.90	-5.74	-5.12			
		✓	97336	RS EUR Fidelity MultiManager Global High Income (GBP)*	Launched: 16/11/2007													
		✓	96710	RS USD Franklin US Government (GBP)	0.59	-0.97	-3.58	-5.37	-17.71		-3.58	-4.50	2.78	-5.10	-8.37			
		✓	97185	RS USD HSBC GfI Global Core Plus Bond (GBP)*	2.43	1.09	-5.11				-5.11							
	2	§	85033	RS GBP INVECO Bond	2.87	1.59	0.00	-3.85	0.97		0.00	-5.44	1.68	0.08	4.93		1	👑
		✓	96842	RS GBP Mellon Global Bond (GBP)	2.51	1.83	2.34	0.33			2.34	-5.68	3.93	2.69				
	2	§	85049	RS GBP Merrill Lynch IIF World Bond	-0.33	-2.58	-4.64	-7.93	-9.23		-4.64	-4.43	1.02	-1.99	0.60		1	👑

Sterling

November 2007

All percentage growth calculated to 28/09/2007

Annual performance % over one year to end September

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					GBSR Fund Rating	Financial Express Crown Rating	Citywire Rating						
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003									
self select (continued)																						
GLOBAL FIXED INTEREST (continued)																						
3	4	✓	97259	RS EUR New Star Euro High Yield (GBP)*	4.60	-0.16																
			97245	RS GBP Newton International Bond*	2.31	0.87										AAA	3	AA				
			96694	RS GBP Premier Absolute Growth*	1.77	1.23	0.96	27.18	118.82			0.96	10.25	14.25	16.62	47.53						
			96975	RS GBP Threadneedle Dollar Bond	-0.89	-3.80	-7.52					-7.52	-4.20									
			Sector Average	2.53	0.80	1.63	5.93	15.68	1.63	0.48	3.73	2.25	6.80									
CAUTIOUS MANAGED																						
4	2	✓	85051	RS GBP Aberdeen Managed Distribution*	3.77	0.96	3.58	26.03	42.49													
			TBC	RS USD Fidelity Multi Asset Strategic (GBP)*	Launched: 21/11/2007																	
			85013	RS GBP Investec Cautious Managed*	1.07	-2.08	0.27	20.50	42.06			0.27	12.01	7.30	5.57	11.68	AA	1				
			97148	RS GBP Lloyds TSB Multi Strategy Conservative*	1.63	0.64	-1.05					-1.05										
			96884	RS GBP New Star Managed Distribution*	2.13	-3.48	0.97	22.59				0.97	13.39	7.07	5.93		1		AA			
Sector Average	2.51	0.60	4.23	21.94	38.79	4.23	7.78	8.54	4.16	9.27												
PROPERTY																						
5	9	✓	96521	RS GBP Aberdeen Property Share*	-10.93	-28.02	-21.77	34.81	103.06													
			96962	RS GBP Close Property Investment Portfolio*	-1.11	0.47	2.88					2.88	7.08									
			97312	RS USD Fidelity MultiManager Euro Property Securities (GBP)*	Launched: 16/11/2007																	
			96951	RS GBP M&G Property*	-2.62	-6.80	-2.21	18.91				-2.21	10.72	9.81				1				
			97265	RS GBP New Star International Property*	2.37																	
			96955	RS GBP New Star Property*	-8.76	-10.80	-8.54	18.81				-8.54	16.82	11.20				1				
			97270	RS GBP Norwich European Property*	0.97																	
			96774	RS GBP Norwich Property*	-3.54	-9.04	-5.40	30.45	53.96			-5.40	18.03	16.84	11.37	5.97			2			
			97093	RS GBP Skandia Global Property Securities (LaSalle)*	6.81	-12.48	-4.41					-4.41	38.71									
			97105	RS GBP Skandia Property*	-4.60	-5.98	-2.45					-2.45										
97167	RS GBP Tri Investment European Residential Property	1.01	3.61	8.65					8.65													
Sector Average	1.05	-6.01	1.67	40.67	81.45	1.67	20.77	14.56	14.87	12.29												
UK EQUITY INCOME																						
5	4	✓	96751	RS GBP Artemis Income*	4.73	-1.68	9.28	55.90	120.62													
			96645	RS GBP Invesco Perpetual High Income*	8.32	1.86	13.71	84.70	140.86			13.71	32.40	22.68	15.77	12.64	AAA	2	AAA			
			96249	RS GBP Jupiter Income*	4.93	-2.38	5.39	59.34	105.50			5.39	28.73	17.44	13.08	14.06	AAA	1	AA			
			96778	RS GBP Liontrust First Income*	1.95	-5.48	3.51	41.68	100.57			3.51	22.29	11.92	8.24	30.78	AA					
			96734	RS GBP New Star Higher Income*	-0.15	-9.33	-0.65	38.24	67.69			-0.65	24.35	11.91	10.23	10.04			1			
			96567	RS GBP SG UK Income*	2.60	-4.12	3.04	44.28	78.61			3.04	18.78	17.88	9.31	13.25			1			
			Sector Average	3.51	-1.02	7.08	47.24	88.23	7.08	18.99	15.56	10.74	15.44									
UNCLASSIFIED																						
6	4	✓	96654	RS USD Momentum All Weather Liquidity (GBP)*		◆																
			97238	RS USD Nedgroup IP Accelerated Strategy (GBP)*	-0.59	-0.98																
			97230	RS USD Nedgroup IP Diversified Strategy (GBP)*	-0.40	-0.80																
			97234	RS USD Nedgroup IP Guarded Strategy (GBP)*	1.22	1.02																
			96968	RS USD Templeton Global Long/Short (GBP)*	0.93	-1.09	0.37					0.37	7.31									
BALANCED MANAGED																						
6	4	✓	96014	RS GBP Balanced Fidelity Managed*	4.79	2.06	10.27	41.36	69.60													
			85014	RS GBP Balanced Gartmore Managed*	5.20	2.79	9.51	41.53	66.42			10.27	11.55	14.92	5.50	13.72		1				
			97152	RS GBP Lloyds TSB Multi Strategy Growth*	3.96	1.53	3.42					3.42	14.06	13.31	5.00	11.99						
			96601	RS GBP Sarasin GlobalSar IILD*	4.86	5.78	14.32	47.32	69.50			14.32	11.30	15.77	1.13	13.77		3	AA			
Sector Average	3.40	2.30	8.08	35.44	57.62	8.08	12.74	11.15	5.89	9.90												
STOCK MARKET MANAGED																						
6	6	✓	96018	RS GBP Aggressive Invesco Perpetual Managed*	3.45	0.45	7.69	46.05	93.55													
			Sector Average	4.00	2.77	9.97	42.20	65.47	9.97	13.48	13.94	4.24	11.63					2				
			UK ALL COMPANIES																			
			6	8	✓	97068	RS GBP Aberdeen UK Growth*	5.36	0.16	10.13												
						96747	RS GBP Artemis UK Special Situations*	5.14	1.44	15.20	60.37	151.92			15.20	21.76	14.33	14.37	37.35	AAA	2	
						96845	RS GBP AXA Framlington UK Select Opportunities*	4.82	0.13	10.38	60.43				10.38	24.47	16.77	17.96		AAA	2	
						97168	RS GBP Fidelity Special Situations*	1.22	-1.28	11.50					11.50					S		A
						96671	RS GBP Gartmore UK Focus*	5.73	-3.77	7.37	51.05	107.42			7.37	26.67	11.06	6.30	29.19	AA	1	
						96637	RS GBP HSBC UK Freestyle*	5.88	3.22	11.71	46.74	80.58			11.71	17.27	12.02	8.51	13.41			1
						96641	RS GBP HSBC UK Growth & Income*	6.03	-0.48	5.18	42.91	78.47			5.18	17.99	15.16	10.03	13.49			1
85017	RS GBP INVESCO UK Equity*	3.62				0.51	9.40	54.11	131.33			9.40	26.72	11.17	10.91	35.33			1			
96782	RS GBP Liontrust First Growth*	10.49				8.13	21.46	74.97	98.30			21.46	27.84	12.69	3.71	9.28	AA	3				
96820	RS GBP Liontrust First Large Cap*	8.28				5.24	11.13	55.23				11.13	25.59	11.22	5.05		A	1				
96629	RS GBP M&G Recovery*	7.21	8.29	23.42	79.02	138.03			23.42	24.06	16.92	12.77	17.91	AA	3	AAA						
85048	RS GBP Merrill Lynch IIF United Kingdom	3.06	1.30	7.84	52.37	86.36			7.84	23.93	14.02	10.03	11.15	AAA	1	A						
96687	RS GBP New Star UK Alpha*	7.23	5.13	18.12	73.64	147.24			18.12	28.53	14.38	16.79	21.92	AA	2	A						
96590	RS GBP New Star UK Growth*	1.81	-6.25	3.41	48.56	101.36			3.41	25.82	14.18	13.05	19.90	AA	1							
96803	RS GBP Schroder UK Alpha Plus*	7.32	6.15	17.97	84.01	137.51			17.97	35.07	15.48	4.03	24.08	AA	3	AAA						
96513	RS GBP Schroder UK Mid250*	1.88	-5.63	9.28	82.97	177.50			9.28	39.59	19.94	14.77	32.14	AAA	1	A						
96563	RS GBP SG UK Growth*	4.14	0.00	7.26	47.38	111.83			7.26	16.49	17.96	8.23	32.80			1						
Sector Average	4.23	1.44	10.93	57.00	102.13	10.93	22.04	15.96	10.15	16.89												
GLOBAL EQUITIES																						
7	10	✓	97077	RS USD Aberdeen Global World Equity (GBP)*	5.86	4.38	12.08															
			96463	RS USD Aberdeen Global Technology (GBP)	4.17	7.36	10.76	25.90	54.87			12.08	15.06									
			96486	RS GBP Aberdeen World Equity*	6.08	4.25	10.61	59.12	87.78			10.61	19.88	20.00	7.14	10.15			2			
			97284	RS EUR ABN AMRO Materials (GBP)	Launched: 15/10/2007																	
			96705	RS GBP AXA Framlington Biotech*	5.34	-8.71	1.36	13.34	53.55			1.36	4.58	6.93	-5.13	42.79	S	1	A			
			96551	RS GBP AXA Framlington Financial*	-0.98	-10.24	-4.30	34.26	70.97			-4.30	19.16	17.73	6.83	19.20	A	1	AA			
			96529	RS GBP AXA Framlington Managed Growth*	6.22	2.75	11.81	44.75	72.75			11.81	11.23	16.39	3.82	14.95			1			
			96534	RS USD AXA World Funds Framlington Health (GBP)	5.81	1.22	7.37	13.42	45.02			7.37	-4.06	10.12	-1.91	30.35	S	1	A			
			96542	RS USD Baring Global Select (GBP)	23.18	32.39	44.91	105.94	117.76			44.91	25.00	13.70	-7.86	14.75						
			85025	RS GBP F&C Investment Trust*	10.14	9.47	21.32	82.82	107.41			21.32	23.17	22.34	-2.68	16.57			3			
96492	RS GBP Fidelity Financial Services	-0.95	-6.13	1.23	57.83	78.97			1.23	22.70	27.06	1.11	12.15			1						
97172	RS GBP Fidelity Global Special Situations*	9.68	6.53	15.99					15.99													
96496	RS GBP Fidelity Health Care	3.59	-3.22	-0.13	21.52	20.35			-0.13	2.17	19.09	0.16	-1.12			1						
96500	RS GBP Fidelity Industrials	12.02	17.58	29.32	102.44	158.64			29.32	19.56	30.93	11.50	14.59			3						
96857	RS GBP First State Global Growth*	7.23	4.20	15.09	40.00				15.09	10.02	10.56	-2.99				1						
85038	RS GBP Henderson Global Technology*	10.18	18.21	24.43	43.80	70.83			24.43	7.29	7.72	-10.53	32.78			1						
96679	RS GBP Henderson Industries of the Future*	4.02	5.23	16.76	47.89	58.69			16.76	13.95	11.16	-2.39	9.93			2						
97141	RS USD HSBC Amanah Global Equity (GBP)*	5.42	6.57	8.55					8.55													
97161	RS USD HSBC Global Absolute (GBP)*	1.53	3.31	-1.67					-1.67													

November 2007

All percentage growth calculated to 31/10/2007

Annual performance % over one year to end October

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating		
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003					
self select (continued)																		
EUROPE EXCLUDING UK																		
7	✓		85046	RS GBP Baring Europe Select	3.52	3.42	24.20	120.59	267.14	24.20	31.00	35.59	14.93	44.82				
	✓		96893	RS GBP Continental European*	6.82	2.07	15.81	58.96		15.81	19.97	14.41	11.52					
6	✓		96658	RS GBP Fidelity European*	6.55	1.49	17.33	75.61	176.30	17.33	19.89	24.93	20.44	30.64	AA	1	1	
8			96583	RS EUR Gartmore SICAV Continental European (GBP)*	7.43	4.52	18.44	76.86	130.10	18.44	25.76	18.74	12.72	15.42				
8			97181	RS EUR HSBC GIF Euroland Equity (GBP)*	7.59	3.79	23.87			23.87								
8			96760	RS USD Investec GS Continental European Equity (GBP)	9.66	6.20	17.31	70.36	97.39	17.31	18.71	22.33	8.78	6.52				
7			96756	RS EUR Lazard European Equity (GBP)*	6.14	0.92	14.39	67.12	124.09	14.39	23.67	18.14	14.56	17.05				
7			96258	RS USD Mellon Continental European Equity (GBP)	8.59	5.19	16.27	68.99	120.20	16.27	24.79	16.47	11.93	16.41				
7			97081	RS EUR Merrill Lynch IIF Continental European Flexible (GBP)	9.55	4.44	16.99			16.99	29.15							
6	✓		96594	RS GBP New Star European Growth	1.01	-4.76	11.39	73.82	165.73	11.39	33.03	17.29	18.97	28.51	AAA	2	2	
8	✓		96571	RS GBP SG European Special Opportunities*	5.26	-1.94	14.01	67.46	127.21	14.01	25.25	17.26	13.06	20.00			1	
				Sector Average	5.08	3.33	17.90	70.27	124.93	17.90	20.53	19.82	11.75	18.21				
NORTH AMERICA																		
9	✓		96925	RS GBP American*	6.60	4.09	8.76	15.81		8.76	1.52	4.89					1	
9	✓		96257	RS USD Fidelity American Growth (GBP)*	7.70	1.01	6.39	23.06	30.41	6.39	3.79	11.44	-9.55	17.16			1	
9	✓		96613	RS GBP Fidelity American Special Situations*	7.49	0.00	6.19	22.21	30.60	6.19	5.37	9.22	-10.16	18.96			1	
8			97332	RS USD Fidelity MultiManager US High Alpha (GBP)*	Launched: 16/11/2007													
8			96829	RS USD Franklin Mutual Beacon (GBP)	-0.64	-4.43	-0.51	23.17		-0.51	11.59	10.95	1.45					
8			97057	RS USD Franklin US Equity (GBP)	-1.60	-0.18	4.01			4.01	3.40							
8			85042	RS USD Gartmore SICAV US Smaller Companies (GBP)*	Launched: 14/09/2007													
6	§		85018	RS GBP JPM America Equity	1.37	-0.89	5.56	19.33	26.09	5.56	5.81	6.83	-0.38	6.08			1	
8	✓		97308	RS USD Lazard North American Equity (GBP)*	Launched: 22/10/2007													
8	✓		97222	RS USD Merrill Lynch IIF US Flexible Equity (GBP)*	3.47	-1.17												
8	✓		96617	RS GBP Schroder US Smaller Companies	6.92	2.97	11.08	39.76	85.67	11.08	15.62	8.82	11.54	19.10	AA	3	AA	
8	✓		96979	RS GBP Threadneedle American	6.09	3.89	7.58			7.58	4.71				AA		A	
				Sector Average	3.38	0.52	5.20	23.13	35.72	5.20	6.64	9.76	0.29	9.91				
UK SMALLER COMPANIES																		
8	✓		96555	RS GBP Gartmore UK & Irish Smaller Companies*	-2.93	-3.09	9.35	43.91	141.50	9.35	18.59	10.98	16.76	43.72			1	
6	✓		96649	RS GBP Invesco Perpetual UK Smaller Companies Equity*	1.99	-2.08	13.25	86.84	170.95	13.25	32.25	24.75	12.48	28.93			2	
8	✓		96786	RS GBP Liontrust Intellectual Capital Trust*	-7.49	-8.82	8.43	36.97	144.51	8.43	10.61	14.20	10.21	61.98	A	1	AAA	
				Sector Average	-1.46	-3.20	12.92	62.73	159.25	12.92	22.81	17.35	15.01	38.52				
ASIA PACIFIC INCLUDING JAPAN																		
9	§		85015	RS GBP JF Pacific Securities	17.40	33.04	36.57	88.59	118.98	36.57	11.71	23.62	-2.79	19.44			1	
				Sector Average	14.73	26.65	37.93	98.88	152.21	37.93	17.05	23.19	-0.11	26.96				
ASIA PACIFIC EXCLUDING JAPAN																		
8			96798	RS USD Aberdeen Global China Opportunities (GBP)	21.61	36.55	52.70	108.30	219.27	52.70	19.92	13.76	6.71	43.64				
10	✓		97129	RS USD Baring Hong Kong China (GBP)*	38.23	80.55	141.44			141.44								
10	✓		96230	RS GBP Baring Korea	10.82	38.33	55.66	176.54	222.83	55.66	25.77	41.25	4.88	11.30			1	
10	✓		97214	RS USD Fidelity China Focus (GBP)*	43.62	79.18	122.31			122.31								
10	✓		96921	RS GBP First State Asia Pacific Leaders	19.06	28.60	51.70	132.53		51.70	24.05	23.57			AAA	3	3	
10	✓		97125	RS USD First State Hong Kong Growth (GBP)*	18.44	39.24	68.58			68.58								
10	✓		96242	RS USD HSBC Chinese Equity (GBP)	47.61	84.19	127.67	251.76	490.13	127.67	43.27	7.84	2.96	62.94				
9	✓		97193	RS USD HSBC GIF Singapore Equity (GBP)*	-1.28	1.05	45.64			45.64								
9	✓		97137	RS USD HSBC GIF Thai Equity (GBP)*	-3.13	19.47	24.50			24.50								
9	✓		96243	RS USD HSBC Hong Kong Equity (GBP)	32.10	53.41	71.89	139.55	207.18	71.89	22.06	14.18	1.90	25.84				
9	§		85022	RS GBP INVESCO ASEAN Equity	6.67	13.03	42.79	97.61	150.96	42.79	27.09	8.89	-7.98	38.02			1	
9	§		85043	RS GBP INVESCO Asia Enterprise	22.48	46.50	74.77	145.51	187.35	74.77	21.75	15.38	-4.80	22.94			3	
9	§		85031	RS GBP JF Eastern Smaller Companies	4.26	20.80	42.37	106.28	225.51	42.37	14.94	26.05	0.26	57.39			1	
10	§		85030	RS GBP JF Greater China	38.85	69.02	93.89	155.20	272.50	93.89	31.27	0.26	-3.19	50.77			1	
10	§		85032	RS GBP JF Thailand	7.26	39.04	38.60	90.42	186.08	38.60	21.58	12.99	-9.80	66.56			1	
10	✓		97197	RS USD Mellon Asian Equity (GBP)*	20.77	29.31	46.20			46.20								
10	✓		97203	RS GBP New Star Asian Opportunities*	18.34	39.25	64.78			64.78								
10	✓		97110	RS USD Templeton Asian Growth (GBP)	24.06	58.80	84.18			84.18								
				Sector Average	19.21	37.03	59.47	149.53	261.47	59.47	27.32	22.90	4.66	38.41				
GLOBAL EMERGING MARKETS																		
10	✓		97288	RS USD ABN AMRO Brazil Equity (GBP)	Launched: 15/10/2007													
10	✓		97300	RS USD ABN AMRO Global Emerging Markets Equity (GBP)	Launched: 15/10/2007													
10	✓		97292	RS EUR ABN AMRO Russia Equity (GBP)	Launched: 15/10/2007													
10	§		85027	RS GBP Baring Eastern Europe	13.10	16.24	39.00	175.41	386.74	39.00	36.85	44.77	26.59	39.61			1	
10	✓		85016	RS GBP Baring Global Emerging Markets	20.10	33.85	50.88	151.46	227.40	50.88	31.52	26.73	4.16	25.00			2	
10	✓		97217	RS GBP Fidelity India Focus*	16.53	26.58	44.86			44.86								
10	✓		97324	RS USD Fidelity Latin America (GBP)*	Launched: 16/11/2007													
10	✓		97320	RS USD Fidelity MultiManager Emerging Europe (GBP)*	Launched: 16/11/2007													
10	✓		97316	RS USD Fidelity MultiManager Emerging Markets (GBP)*	Launched: 16/11/2007													
10	✓		96917	RS GBP First State Global Emerging Markets Leaders	10.28	17.71	39.12	118.66		39.12	22.75	28.05			AA	2	2	
10	✓		97177	RS USD HSBC BRIC Markets Equity (GBP)*	32.93	49.49	72.09			72.09								
10	✓		97189	RS USD HSBC GIF Global Emerging Markets (GBP)*	17.55	32.59	51.76			51.76								
10	✓		96948	RS USD HSBC GIF India Equity (GBP)	25.53	39.46	53.00	209.83		53.00	49.29	35.65						
10	✓		85021	RS GBP INVESCO Emerging Markets Equity	18.07	28.60	45.37	149.35	377.42	45.37	26.87	35.20	4.28	83.61			2	
10	✓		85023	RS GBP JPM Emerging Markets Investment Trust*	17.65	21.21	46.13	196.79	398.14	46.13	34.36	51.16	20.56	39.22			1	
9	✓		97303	RS GBP Lazard Emerging Markets*	Launched: 22/10/2007													
9	✓		85036	RS GBP Templeton Emerging Markets	16.40	23.77	40.07	113.05	209.34	40.07	19.47	27.31	10.28	31.66			1	
9	✓		97089	RS GBP Threadneedle Latin America	21.45	32.25	55.22			55.22	34.45				S			
				Sector Average	15.77	24.40	42.32	140.65	257.48	42.32	24.93	35.35	11.88	32.77				
JAPAN																		
10	✓		97262	RS JPY Aberdeen Global Japan Smaller Companies (GBP)*	-3.37	-5.09				-14.90								
10	✓		97205	RS USD Baring Japan (GBP)*	-6.67	-6.47	-14.90			-14.90								
10	✓		96625	RS GBP Fidelity Japan Special Situations*	-4.03	-3.73	-13.74			-13.74								
10	✓		97120	RS USD Franklin Templeton Japan (GBP)*	-5.47	1.41	0.47			0.47								
9	✓		96246	RS USD Mellon Japan Equity (GBP)	-5.52	-6.13	-14.16	-11.28	10.65	-14.16	-7.38	11.59	-6.82	33.84				
9	✓		96071	RS GBP Schroder Tokyo*	-4.11	-5.20	-7.40	8.96	29.48	-7.40	1.00	16.49	5.77					