

US Dollar

November 2007

All percentage growth calculated to 31/10/2007

Annual performance % over one year to end October

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2007 2006 2005 2004 2003

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating			
		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003						
MANAGED GROWTH SOLUTIONS																	
CAUTIOUS MANAGED																	
2	1	✓	96528	RS USD Cautious	4.19	1.79	8.57	25.39	55.45		8.57	10.62	4.40	5.82	17.16	A**	1
				Sector Average	4.77	4.47	13.45	38.46	85.10		13.45	16.33	4.91	12.35	18.98		
BALANCED MANAGED																	
4	2	✓	96527	RS USD Balanced	5.03	2.02	12.30	40.79	81.63		12.30	16.40	7.71	9.75	17.54	A**	1
				Sector Average	5.66	6.21	17.61	53.75	110.15		17.61	21.69	7.43	14.22	19.67		
STOCK MARKET MANAGED																	
6	✓	96910	RS USD Aggressive	5.73	2.78	15.48	52.70				15.48	20.37	9.86			A**	1
6	✓	96971	RS USD Diversified Managed	5.07	6.09	16.19					16.19	15.40					
6	✓	97133	RS GBP Global Best Ideas (USD)*	7.03	5.76	23.92					23.92						A**
				Sector Average	6.28	6.70	19.68	61.43	120.64		19.68	22.49	10.12	12.44	21.55		
GLOBAL EQUITIES																	
7	97087			RS GBP Ethical (USD)*	8.56	3.72	19.92				19.92	31.72					
				Sector Average	7.56	8.47	22.22	68.69	133.78		22.22	23.27	11.97	10.21	25.75		
UK ALL COMPANIES																	
7	97210			RS GBP UK Best Ideas (USD)*	5.29	1.95	24.82				24.82						A**
7	97278			RS GBP UK Strategic Best Ideas (USD)*	Launched: 20/09/2007												
				Sector Average	6.50	5.32	20.71	78.22	169.49		20.71	31.73	12.08	18.81	27.27		
MANAGED INCOME SOLUTIONS																	
UK FIXED INTEREST																	
5	96902			RS GBP Bond Income (USD)*	3.66	3.35	9.30	22.74			9.30	9.57	2.48	9.96			A**
				Sector Average	3.94	4.30	8.55	24.65	65.58		8.55	11.54	2.96	14.64	15.88		
UK EQUITY INCOME																	
6	96898			RS GBP Equity Income (USD)*	6.55	0.37	11.73	58.81			11.73	29.38	9.86	17.11			
				Sector Average	5.80	2.79	16.55	67.18	151.02		16.55	28.43	11.69	19.45	25.70		
ASSET ALLOCATOR SOLUTIONS																	
MONEY																	
1	1	✓	85112	RS USD Deposit	1.11	2.24	4.45	10.57	10.93		4.45	3.88	1.91	0.19	0.13		1
				Sector Average	3.77	5.53	11.51	19.80	43.02		11.51	8.38	-0.88	7.81	10.74		
GLOBAL FIXED INTEREST																	
2	96882			RS EUR Euro Bond (USD)*	5.39	5.24	11.65	14.35			11.65	4.70	-2.18	13.05			
2	97053			RS USD Global Fixed Interest Blend	4.60	3.70	8.30				8.30	6.13					
				Sector Average	4.80	4.68	10.63	20.26	54.22		10.63	8.45	0.24	10.28	16.27		
PROPERTY																	
3	97102			RS USD Skandia Global Real Estate Securities	9.03	-9.99	0.58				0.58						
3	97107			RS GBP Skandia Property (USD)*	-2.53	-2.93	6.06				6.06						
				Sector Average	3.28	-2.39	10.67	59.73	141.98		10.67	30.35	10.72	23.91	22.26		
UK FIXED INTEREST																	
5	97049			RS GBP UK Fixed Interest Blend (USD)*	2.21	2.00	6.35				6.35	9.85					
				Sector Average	3.94	4.30	8.55	24.65	65.58		8.55	11.54	2.96	14.64	15.88		
NORTH AMERICA																	
6	97037			RS USD US Equity Blend	4.13	0.71	10.36				10.36	10.67					
6	96440			RS GBP US Index Tracker (USD)	5.28	3.58	11.32	37.34	75.18		11.32	17.46	5.03	7.83	18.29		
				Sector Average	5.67	4.39	14.50	39.81	81.01		14.50	15.10	6.08	8.18	19.67		
UK ALL COMPANIES																	
7	97029			RS USD UK Equity Blend	6.13	0.99	13.36				13.36	31.65					
7	96255			RS GBP UK Index Tracker (USD)	8.96	5.79	19.70	74.80	155.82		19.70	30.94	11.52	18.53	23.47		
				Sector Average	6.50	5.32	20.71	78.22	169.49		20.71	31.73	12.08	18.81	27.27		
EUROPE EXCLUDING UK																	
10	97033			RS USD European Equity Blend	7.43	3.54	24.77				24.77	31.50					
10	96483			RS SEK Swedish Equity Fund (USD)	-0.83	-6.44	20.16	95.44	250.19		20.16	46.58	10.97	19.46	50.00		
				Sector Average	7.40	7.31	28.33	93.33	199.97		28.33	30.10	15.80	20.54	28.71		
ASIA PACIFIC EXCLUDING JAPAN																	
9	97041			RS USD Far East Equity Blend	15.19	25.16	50.24				50.24	24.45					
				Sector Average	21.93	42.41	73.70	183.54	382.42		73.70	37.42	18.78	12.90	50.71		
JAPAN																	
10	97045			RS USD Japanese Equity Blend	-1.19	-0.10	5.54	27.54	79.26		5.54	1.60	18.90	5.43	33.31		
				Sector Average	-1.59	-0.85	-0.66				-0.66	7.98					
GLOBAL EMERGING MARKETS																	
10	97274			RS GBP Global Emerging Markets Equity (USD)*	Launched: 17/08/2007												
				Sector Average	18.33	29.19	54.91	173.25	376.75		54.91	34.84	30.82	20.68	44.57		

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

UNCLASSIFIED																	
1	✓	96653	RS USD Momentum All Weather Liquidity*	0.16	3.45	10.18	24.93	39.24			10.18	7.84	5.14	3.51	7.68		
1	✓	97237	RS USD Nedgroup IP Accelerated Strategy*	1.37	2.17												
1	✓	97229	RS USD Nedgroup IP Diversified Strategy*	1.68	2.50												
1	✓	97233	RS USD Nedgroup IP Guarded Strategy*	3.44	4.29												
1	✓	96967	RS USD Templeton Global Long/Short*	2.94	2.00	9.06					9.06	14.75					
MONEY																	
1	96850			RS GBP M&G High Interest (USD)*	3.58	7.23	13.08	26.28			13.08	10.28	1.27	10.27			
				Sector Average	3.77	5.53	11.51	19.80	43.02		11.51	8.38	-0.88	7.81	10.74		
GLOBAL FIXED INTEREST																	
1	✓	96931	RS USD ABN AMRO Global Emerging Markets Bond	9.67	1.38	0.75	46.67				0.75	28.11	13.63				1
1	✓	97023	RS USD Baring Directional Bond	1.22	0.99	0.11					0.11	0.33					
1	✓	96229	RS USD Baring High Yield Bond	3.49	1.88	6.50	17.21	47.15			6.50	4.60	5.22	6.85	17.49		2
1	✓	96793	RS USD Baring US Plus Bond	2.85	3.34	5.04	9.94	15.44			5.04	1.78	2.84	1.34	3.62		1
1	✓	97335	RS EUR Fidelity MultiManager Global High Income (USD)*	Launched: 16/11/2007													
1	✓	97009	RS USD Franklin US Government	2.84	2.24	4.79	6.81	9.25			4.79	2.24	-0.30	2.18	0.10		1
1	✓	97184	RS USD HSBC GIF Global Core Plus Bond*	4.61	4.38	3.02					3.02						
2	✓	85136	RS USD INVESCO Bond	5.06	4.98	8.75	8.83	34.51			8.75	1.36	-1.27	8.00	14.43		1
2	✓	96841	RS USD Mellon Global Bond	4.74	5.18	11.32	13.42				11.32	0.89	0.99	10.45			2
1	✓	85154	RS USD Merrill Lynch IIF World Bond	1.90	0.62	3.77	4.44	21.40			3.77	2.54	-1.85	5.67	10.00		1
1	✓	97258	RS EUR New Star Euro High Yield (USD)*	6.91	3.13												
1	✓	97246	RS GBP Newton International Bond (USD)*	4.55	4.21												
7	✓	96695	RS GBP Premier Absolute Growth (USD)*	3.87	4.50	9.68	43.63	190.40			9.68	17.98	11.00	25.49	61.12		AAA
7	✓	96977	RS GBP Threadneedle Dollar Bond (USD)	1.27	-0.65	0.55					0.55	2.46					AA
				Sector Average	4.80	4.68	10.63	20.26	54.22		10.63	8.45	0.24	10.28	16.27		
CAUTIOUS MANAGED																	
2	1	✓	TBC	RS USD Fidelity Multi Asset Strategic*	Launched: 21/11/2007												
2	1	✓	85113	RS USD Investec Cautious Managed*	8.00	8.32	16.18	40.65	76.22		16.18	13.24	6.91	8.06	15.95		1
2	1	✓	97150	RS GBP Lloyds TSB Multi Strategy Conservative (USD)*	3.84	3.95	7.51				7.51						
2	1	✓	96885	RS GBP New Star Managed Distribution (USD)*	4.30	-0.31	9.78	38.52			9.78	21.38	3.95	13.94			AA
				Sector Average	4.77	4.47	13.45	38.46	85.10		13.45	16.33	4.91	12.35	18.98		
DEFENSIVE MANAGED																	
3	97100			RS GBP Newton Phoenix Multi-Asset (USD)*	4.22	4.52	13.95				13.95						
				Sector Average	5.29	5.75	13.22	31.72	74.97		13.22	12.63	3.29	11.72	18.90		

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Annual performance % over one year to end October

Sector Risk Number	Fund Risk Number	Available to Portfolio	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating		
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003					
self select (continued)																		
PROPERTY																		
3	9	✓	96522	RS GBP Aberdeen Property Share (USD)*	-9.04	-25.70	-15.02	52.25	169.46	-15.02	56.00	14.84	41.14	25.40				
		✓	96965	RS USD Close Property Investment Portfolio*	-1.23	0.19	2.45			2.45	6.24							
		✓	97311	RS USD Fidelity MultiManager European Property Securities*	Launched: 16/11/2007													
		✓	96952	RS GBP M&G Property (USD)*	-0.58	-3.78	6.18	34.27		6.18	18.66	6.57						
		✓	97267	RS USD New Star International Property*	3.02													
		✓	96956	RS GBP New Star Property (USD)*	-6.83	-7.94	-0.66	34.13		-0.66	25.04	7.99						
		✓	97271	RS GBP Norwich European Property (USD)*	3.07													
		✓	96775	RS GBP Norwich Property (USD)*	-1.50	-6.06	2.79	47.45	104.30	2.79	26.42	13.46	19.78	15.67				
		✓	97102	RS USD Skandia Global Real Estate Securities	9.03	-9.99	0.58			0.58								
		✓	97107	RS GBP Skandia Property (USD)*	-2.53	-2.93	6.06			6.06								
	✓	97165	RS EUR Tri Investment European Residential Property (USD)*	6.30	8.72	22.04			22.04									
			Sector Average	3.28	-2.39	10.67	59.73	141.98	10.67	30.35	10.72	23.91	22.26					
BALANCED MANAGED																		
4	3	✓	96116	RS USD Balanced Fidelity Managed*	7.60	6.07	18.34	53.69	106.47	18.34	15.34	12.60	10.00	22.13			1 ⬇	
	3	✓	85114	RS USD Balanced Gartmore Managed*	8.47	7.67	20.58	48.94	86.82	20.58	15.71	6.74	8.53	15.58			1 ⬇	
		✓	97154	RS GBP Lloyds TSB Multi Strategy Growth (USD)*	6.14	4.80	12.42			12.42								
	4	✓	96602	RS GBP Sarasin GlobalSar IILD (USD)*	7.09	9.18	24.26	66.36	124.92	24.26	19.17	12.35	8.80	24.26			AA	
			Sector Average	5.66	6.21	17.61	53.75	110.15	17.61	21.69	7.43	14.22	19.67					
UK FIXED INTEREST																		
5	4	✓	96766	RS GBP Artemis High Income (USD)*	2.79	3.13	10.57	40.48	102.60	10.57	17.62	8.02	18.46	21.74			AAA	
		✓	96996	RS GBP Fidelity Money Builder Income (USD)*	3.20	3.71	6.49	18.86		6.49	9.17	2.24					AA	
		✓	97158	RS GBP Lloyds TSB Offshore Funds High Income (USD)*	3.02	3.47	5.30			5.30								
		✓	97146	RS GBP Lloyds TSB Offshore Funds Sterling Bond (USD)*	4.05	5.13	8.19			8.19								
	5	✓	96610	RS GBP M&G Offshore Corporate Bond (USD)*	3.93	4.07	7.49	24.33	62.25	7.49	10.87	4.33	14.37	14.10				
	3	✓	96576	RS GBP M&G Offshore High Yield Corporate Bond (USD)*	4.70	3.13	10.48	30.37	92.65	10.48	11.92	5.44	17.76	25.47			S	
	4	✓	96634	RS GBP New Star Fixed Interest (USD)*	2.50	2.18	9.35	26.83	75.98	9.35	11.78	3.76	14.07	21.64			AA	
		✓	96889	RS GBP New Star High Yield Bond (USD)*	3.08	1.73	9.63	28.76		9.63	12.12	4.75	14.06			AA		
		✓	96985	RS GBP Threadneedle Strategic Bond (USD)	3.04	2.82	7.61			7.61	9.01						AA	
				Sector Average	3.94	4.30	8.55	24.65	65.58	8.55	11.54	2.96	14.64	15.88				
STOCK MARKET MANAGED																		
6	4	✓	96118	RS USD Aggressive Invesco Perpetual Managed*	4.56	2.14	12.98	49.06	101.90	12.98	24.80	5.71	7.71	25.76			1 ⬇	
			Sector Average	6.28	6.70	19.68	61.43	120.64	19.68	22.49	10.12	12.44	21.55					
UK EQUITY INCOME																		
6	5	✓	96752	RS GBP Artemis Income (USD)*	6.99	1.49	18.72	76.07	192.85	18.72	30.60	13.57	22.76	35.49			AAA	
	7	✓	96646	RS GBP Invesco Perpetual High Income (USD)*	10.63	5.21	23.62	108.67	219.91	23.62	41.75	19.08	24.53	23.11			AAA	
	6	✓	96254	RS GBP Jupiter Income (USD)*	7.15	0.81	14.53	80.00	172.81	14.53	37.90	13.97	21.63	24.61			AAA	
	7	✓	96779	RS GBP Liontrust First Income (USD)*	4.15	-2.39	12.53	60.05	166.03	12.53	30.89	8.66	16.43	42.75			AA	
	6	✓	96736	RS GBP New Star Higher Income (USD)*	2.01	-6.41	7.97	56.20	122.52	7.97	33.13	8.67	18.62	20.09				
	5	✓	96568	RS GBP SG UK Income (USD)*	4.85	-1.00	12.00	63.07	137.38	12.00	27.17	14.49	17.59	23.80				
				Sector Average	5.80	2.79	16.55	67.18	151.02	16.55	28.43	11.69	19.45	25.70				
NORTH AMERICA																		
6	8	✓	96926	RS GBP American (USD)*	8.91	7.47	18.16	30.88		18.16	8.68	1.92						
	8	✓	96252	RS USD Fidelity American Growth Fund*	9.87	4.13	15.43	38.74	73.01	15.43	11.27	8.02	-2.54	27.95				
	8	✓	96614	RS GBP Fidelity American Special Situations (USD)*	9.85	3.30	15.36	38.04	73.31	15.36	12.98	5.92	-3.23	29.74				
		✓	97331	RS USD Fidelity MultiManager US High Alpha*	Launched: 16/11/2007													
		✓	96828	RS USD Franklin Mutual Beacon	1.40	-1.30	7.99	39.06		7.99	19.50	7.76	9.13				2 ⬇	
		✓	97056	RS USD Franklin US Equity	3.81	3.17	12.91			12.91	10.90							
		✓	85145	RS USD Gartmore SICAV US Smaller Companies*	0.06	-7.20	5.83	44.36	106.74	5.83	25.52	8.68	8.06	32.52				
	4	✓	85120	RS USD JPM America Equity	3.57	2.40	14.88	35.29	68.55	14.88	13.49	3.77	7.32	16.10				2 ⬇
		✓	97307	RS USD Lazard North American Equity*	Launched: 22/10/2007													
		✓	97221	RS USD Merrill Lynch IIF US Flexible Equity*	5.57	1.96	23.70											
	✓	96618	RS GBP Schroder US Smaller Companies (USD)	9.18	6.30	20.70	57.88	146.30	20.70	23.77	5.69	20.06	29.94			AA		
	✓	96981	RS GBP Threadneedle American (USD)	8.40	7.33	16.90			16.90	12.20							A	
			Sector Average	5.67	4.39	14.50	39.81	81.01	14.50	15.10	6.08	8.18	19.67					
GLOBAL EQUITIES																		
7	9	✓	97076	RS USD Aberdeen Global World Equity*	8.10	7.85	21.92			21.92	23.17						1 ⬇	
	9	✓	96462	RS USD Aberdeen Global Technology	6.51	10.77	20.40	42.29	106.90	20.40	19.12	-0.79	2.85	41.38				
	6	✓	96487	RS GBP Aberdeen World Equity (USD)*	8.40	7.71	20.22	79.87	149.34	20.22	28.42	16.51	15.42	20.11			AA	
		✓	TBC	RS EUR ABN AMRO Materials (USD)	Launched: 15/10/2007													
	10	✓	96706	RS GBP AXA Framlington Biotech (USD)*	7.57	-5.81	10.12	27.92	103.95	10.12	11.95	3.76	2.16	56.08			A	
	7	✓	96552	RS GBP AXA Framlington Financial (USD)*	1.09	-7.30	4.00	51.71	126.89	4.00	27.54	14.37	14.93	30.13				
	7	✓	96530	RS GBP AXA Framlington Managed Growth (USD)*	8.58	6.11	21.59	63.63	129.35	21.59	19.06	13.03	11.63	25.56				
	8	✓	96533	RS USD AXA World Funds Framlington Health	8.02	4.62	16.63	28.24	92.46	16.63	2.80	6.95	5.41	42.38			S	
	9	✓	96541	RS USD Baring Global Select	25.71	36.50	57.35	132.67	188.89	57.35	33.80	10.51	-0.85	25.22			1 ⬇	
	6	✓	96493	RS GBP Fidelity Financial Services (USD)	1.19	-3.05	10.05	78.40	137.51	10.05	31.30	23.47	8.69	22.49			2 ⬇	
8	✓	97173	RS GBP Fidelity Global Special Situations (USD)*	11.95	9.97	26.08			26.08									
8	✓	96497	RS GBP Fidelity Health Care (USD)	5.63	-0.05	8.48	37.32	59.84	8.48	9.52	15.58	7.78	7.99					
7	✓	96501	RS GBP Fidelity Industrials (USD)	14.38	21.41	40.48	128.63	243.26	40.48	28.08	27.06	20.04	25.07					
8	§	96858	RS USD F&C Investment Trust*	12.67	13.75	31.67	105.91	175.84	31.67	31.87	18.58	4.87	27.74			3 ⬇		
9	§	96581	RS GBP First State Global Growth (USD)*	9.46	7.51	25.01	58.06		25.01	17.71	7.42	4.43						
9	§	85142	RS USD Henderson Global Technology*	12.44	21.89	35.15	82.05	122.72	35.15	14.83	4.42	-3.37	42.24			1 ⬇		
6	✓	96681	RS GBP Henderson Industries of the Future (USD)*	6.16	8.61	26.87	67.06	110.54	26.87	22.02	7.92	5.05	19.96			AA		
6	✓	97140	RS USD HSBC Amanah Global Equity*	7.62	9.99	17.88			17.88									
6	✓	97160	RS USD HSBC Global Absolute*	3.70	6.64	6.74			6.74									
6	✓	96232	RS USD INVESCO Global Healthcare	7.10	1.51	10.09	28.76	62.78	10.09	8.44	7.87	10.29	14.63			1 ⬇		
6	✓	85131	RS USD Invesco Perpetual International Equity*	7.48	7.24	23.12	67.28	153.92	23.12	25.95	7.87	12.72	34.66			2 ⬇		
8	✓	96442	RS USD Investec GS Global Growth	12.38	13.63	30.63	75.00	151.23	30.63	23.37	8.59	5.65	35.89			1 ⬇		
7	✓	85143	RS USD Investec GS Global Strategic Equity	13.71	11.51	26.79	93.60	219.18	26.79	28.43	18.89	22.35	34.75			2 ⬇		
8	✓	96301	RS GBP Jupiter Ecology (USD)*	6.90	7.85	34.04	121.09	197.65	34.04	39.72	18.06	7.77	24.92			AA		
5	✓	96470	RS GBP Merrill Lynch Global Equity (USD)*	14.58	15.93	29.64	64.75	114.75	29.64	18.31	7.42	11.83	16.57					
5	✓	97250	RS GBP New Star Global Financials (USD)*	10.														

US Dollar

November 2007

All percentage growth calculated to 31/10/2007

Annual performance % over one year to end October

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating		
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003					
self select (continued)																		
EUROPE INCLUDING UK																		
8	8	✓	85144	RS USD Gartmore SICAV Pan European*	8.53	6.06	24.16	82.27	174.11	24.16	30.28	12.68	21.86	23.41		2	👑	
			97254	RS EUR New Star Pan European Equity (USD)*	1.48	-3.83												
				Sector Average	7.15	5.95	26.29	84.78	176.08	26.29	30.61	12.02	17.72	26.92				
EUROPE EXCLUDING UK																		
8	8	\$	85151	RS USD Baring Europe Select	5.70	6.74	34.81	148.72	384.97	34.81	40.10	31.68	23.50	57.89		3	👑	
			96894	RS GBP Continental European (USD)*	9.05	5.39	25.83	79.54		25.83	28.45	11.08	19.98					
			96659	RS GBP Fidelity European (USD)*	8.81	4.75	27.48	98.32	266.62	27.48	28.39	21.17	29.69	42.54		AA		
			96584	RS EUR Gartmore SICAV Continental European (USD)*	9.76	7.91	28.69	99.69	205.27	28.69	34.76	15.15	21.29	26.04				
			97182	RS EUR HSBC GIF Euroland Equity (USD)*	9.85	7.19	34.43			34.43								
			96759	RS USD Investec GS Continental European Equity	11.99	9.75	27.51	92.78	161.99	27.51	27.06	18.99	17.03	16.13		1	👑	
			96757	RS EUR Lazard European Equity (USD)*	8.35	4.14	24.28	88.79	197.37	24.28	32.39	14.74	23.31	27.74				
			96253	RS USD Mellon Continental European Equity	10.95	8.54	26.27	90.95	192.50	26.27	33.58	13.21	20.38	27.24		1	👑	
			97082	RS EUR Merrill Lynch IIF Continental European Flexible (USD)	11.84	7.85	27.19			27.19	38.18							
			96595	RS GBP New Star European Growth (USD)	3.15	-1.71	21.02	96.32	252.79	21.02	42.39	13.93	27.98	40.42		AAA		
			96572	RS GBP SG European Special Opportunities (USD)*	7.51	1.28	23.88	89.31	201.84	23.88	34.12	13.95	21.51	31.22				
				Sector Average	7.40	7.31	28.33	93.33	199.97	28.33	30.10	15.80	20.54	28.71				
ASIA PACIFIC INCLUDING JAPAN																		
9	9	✓	85116	RS USD JF Pacific Securities	19.98	37.45	48.60	113.41	190.89	48.60	21.02	18.67	5.18	29.60		1	👑	
				Sector Average	17.27	31.53	50.14	125.82	236.35	50.14	26.34	19.06	7.75	38.24				
UK SMALLER COMPANIES																		
9	9		96556	RS GBP Gartmore UK & Irish Smaller Companies (USD)*	-0.84	0.12	18.84	62.66	220.70	18.84	27.04	7.74	25.64	56.92				
			96650	RS GBP Invesco Perpetual UK Smaller Cos Equity (USD)*	4.13	1.10	23.04	111.08	259.79	23.04	41.53	21.21	21.04	40.83			AAA	
			96787	RS GBP Liontrust Intellectual Capital Trust (USD)*	-5.55	-5.87	17.78	54.71	224.70	17.78	18.47	10.88	18.66	76.88		A		
				Sector Average	0.72	0.53	22.91	84.77	245.75	22.91	32.55	13.41	24.06	50.83				
ASIA PACIFIC EXCLUDING JAPAN																		
8	8	✓	96797	RS USD Aberdeen Global China Opportunities	24.13	41.00	65.87	135.24	323.83	65.87	28.44	10.42	14.81	56.92		2	👑	
			97128	RS USD Baring Hong Kong China*	41.11	86.34	162.32			162.32								
			96245	RS GBP Baring Korea (USD)	13.13	42.83	69.20	212.20	328.40	69.20	34.59	37.10	12.85	21.60				
			97213	RS USD Fidelity China Focus*	46.61	85.18	141.68			141.68								
			96922	RS GBP First State Asia Pacific Leaders (USD)	21.60	32.79	64.88	162.79		64.88	32.80	20.02				AAA		
			97124	RS USD First State Hong Kong Growth*	20.97	43.68	83.11			83.11								
			96227	RS USD HSBC Chinese Equity	50.71	90.17	147.38	297.27	683.85	147.38	53.43	4.67	10.82	78.05		1	👑	
			97192	RS USD HSBC GIF Singapore Equity*	0.83	4.36	58.42			58.42								
			97136	RS USD HSBC GIF Thai Equity*	-1.13	23.37	35.17			35.17								
			96228	RS USD HSBC Hong Kong Equity	34.95	58.43	86.91	170.87	308.19	86.91	30.71	10.87	9.43	37.71		1	👑	
			85124	RS USD INVESCO ASEAN Equity	8.45	16.15	54.02	121.81	231.09	54.02	36.50	5.50	-0.97	50.73		1	👑	
			85146	RS USD INVESCO Asia Enterprise	25.08	51.33	90.03	178.22	284.12	90.03	30.45	12.23	2.42	34.80		3	👑	
			85134	RS USD JF Eastern Smaller Companies	6.53	24.72	54.61	133.03	332.40	54.61	23.39	22.15	9.34	69.71		1	👑	
			85133	RS USD JF Greater China	41.79	74.46	110.43	188.77	394.31	110.43	40.61	-2.41	4.30	64.12		2	👑	
			85148	RS USD JF Hong Kong	40.14	61.57	91.80	156.05	362.99	91.80	26.36	5.65	9.02	65.86		2	👑	
			85135	RS USD JF Thailand	9.90	44.53	51.92	118.38	288.24	51.92	30.12	10.48	-1.54	80.56		1	👑	
			97196	RS USD Mellon Asian Equity*	23.36	33.51	58.81			58.81								
			97200	RS USD New Star Asian Opportunities*	18.75	39.67	66.36			66.36								
			97109	RS USD Templeton Asian Growth	26.68	64.11	100.27			100.27								
				Sector Average	21.93	42.41	73.70	183.54	382.42	73.70	37.42	18.78	12.90	50.71				
JAPAN																		
10	10	✓	97261	RS JPY Aberdeen Global Japan Smaller Companies (USD)*	-1.15	-1.91												
			97204	RS USD Baring Japan*	-4.49	-3.36	-7.46			-7.46								
			96626	RS GBP Fidelity Japan Special Situations (USD)*	-1.98	-0.62	-6.27	10.35	71.40	-6.27	-4.32	23.04	7.23	44.85				
			97119	RS USD Franklin Templeton Japan*	-3.58	4.84	9.09			9.09								
			96231	RS USD Mellon Japan Equity	-3.86	-3.08	-7.01	0.17	46.68	-7.01	-0.77	8.56	0.17	46.19		1	👑	
			96147	RS USD Schroder Tokyo*	-1.99	-2.08	0.71	22.96	71.73	0.71	8.20	12.84	14.16	22.34		AA	1	
				Sector Average	-1.59	-0.85	-0.66	27.54	79.26	-0.66	7.98	18.90	5.43	33.31				
GLOBAL EMERGING MARKETS																		
			97287	RS USD ABN AMRO Brazil Equity	Launched: 15/10/2007													
			97299	RS USD ABN AMRO Global Emerging Markets Equity	Launched: 15/10/2007													
			97291	RS EUR ABN AMRO Russia Equity (USD)	Launched: 15/10/2007													
10	10	✓	85130	RS USD Baring Eastern Europe	15.59	20.07	51.15	210.12	543.43	51.15	46.13	40.41	36.21	52.32		1	👑	
			85118	RS USD Baring Global Emerging Markets	22.48	38.21	64.15	183.42	327.29	64.15	39.47	23.80	8.67	38.74		2	👑	
			97218	RS GBP Fidelity India Focus (USD)*	18.99	32.69	57.43			57.43								
			97324	RS USD Fidelity Latin America*	Launched: 16/11/2007													
			97319	RS USD Fidelity MultiManager Emerging Europe*	Launched: 16/11/2007													
			97315	RS USD Fidelity MultiManager Emerging Markets*	Launched: 16/11/2007													
			96918	RS GBP First State Global Emerging Markets Leaders (USD)	12.60	21.54	51.11	147.07		51.11	31.48	24.35				AA		
			97176	RS USD HSBC BRIC Markets Equity*	35.86	54.48	87.09			87.09								
			97188	RS USD HSBC GIF Global Emerging Markets Equity*	20.15	37.05	64.91			64.91								
			96947	RS USD HSBC GIF India Equity	28.23	43.97	66.18	249.95		66.18	59.97	31.64				2	👑	
			85123	RS USD INVESCO Emerging Markets Equity	20.75	32.86	58.42	183.02	536.92	58.42	36.12	31.24	12.31	100.37		2	👑	
			85125	RS USD JPM Emerging Markets Investment Trust*	20.18	25.22	58.95	232.51	549.60	58.95	42.25	47.06	28.86	51.61		2	👑	
			TBC	RS GBP Lazard Emerging Markets (USD)*	Launched: 22/10/2007													
			85140	RS USD Templeton Emerging Markets	18.87	27.83	52.47	140.97	312.80	52.47	27.82	23.65	18.60	44.44		1	👑	
			97091	RS GBP Threadneedle Latin America (USD)	24.03	36.56	68.59			68.59	43.90							
				Sector Average	18.33	29.19	54.91	173.25	376.75	54.91	34.84	30.82	20.68	44.57				
COMMODITY & ENERGY																		
			97297	RS EUR ABN AMRO Utilities (USD)*	Launched: 15/10/2007													
			97327	RS USD Fidelity MultiManager Natural Resources*	Launched: 16/11/2007													
			96944	RS GBP JPM Natural Resources (USD)*	21.35	31.93	70.48	217.72		70.48	45.84	27.79				A		
			96653	RS GBP Merrill Lynch Gold & General (USD)*	38.92	41.64	65.37	156.61	360.64	65.37	48.73	4.33	3.46	73.50		AAA	AAA	
			96621	RS USD Merrill Lynch IIF New Energy	17.94	22.34	60.36	165.26	310.36	60.36	30.95	26.32	9.74	40.96				
			97225	RS USD Merrill Lynch IIF World Mining*	25.91	41.75												
				Sector Average	21.96	30.52	58.45	151.20	336.34	58.45	41.69	11.89	7.71	61.26				

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Source for performance for funds in **BOLD**: Skandia, bid to bid, in Sterling, with gross income reinvested back into the fund.

† Crown Ratings unavailable as fund performance history is too short.

Note: Multi-priced funds do not have Crown Ratings.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and