

September 2007

All percentage growth calculated to 31/08/2007

Annual performance % over one year to end August

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL  
2007 2006 2005 2004 2003

Forsyth OBR Fund Rating  
Financial Express Crown Rating  
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL					Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating
		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
<b>MANAGED GROWTH SOLUTIONS</b>														
<b>CAUTIOUS MANAGED</b>														
2	96915	RS GBP Cautious (HKD)*	-1.68	0.52	10.41	44.37	10.41	15.37	13.33					
	96916	RS USD Cautious (HKD)	-2.54	-1.05	7.89	24.30	7.89	5.11	9.60					
		Sector Average	-1.09	1.78	10.40	36.67	71.39	10.40	10.78	11.75	15.10	8.95		
<b>BALANCED MANAGED</b>														
3	96468	RS GBP Balanced (HKD)*	-3.50	-0.28	11.02	51.33	84.45	11.02	17.70	15.81	15.64	5.40		
	96914	RS USD Balanced (HKD)	-4.28	-1.42	10.68	37.25		10.68	9.85	12.88				
		Sector Average	-2.04	2.70	13.58	51.53	87.31	13.58	14.94	16.07	15.79	6.76		
<b>STOCK MARKET MANAGED</b>														
6	96930	RS GBP Aggressive (HKD)*	-3.95	-0.17	12.45	52.37	12.45	16.49	16.32					
	96913	RS USD Aggressive (HKD)	-4.75	-1.14	12.77	47.48	12.77	13.48	15.24					
	96973	RS USD Diversified Managed (HKD)	-2.58	0.12	11.41		11.41	12.12						
	97135	RS GBP Global Best Ideas (HKD)*	-3.65	1.44	17.90		17.90							
		Sector Average	-3.25	2.72	14.61	54.57	93.54	14.61	15.31	16.96	16.07	7.87		
<b>GLOBAL EQUITIES</b>														
7	97088	RS GBP Ethical (HKD)*	-4.39	-2.31	16.96		16.96							
		Sector Average	-2.29	3.58	16.68	61.33	102.42	16.68	15.89	19.31	13.23	10.81		
<b>UK ALL COMPANIES</b>														
7	97212	RS GBP UK Best Ideas (HKD)*	-4.60	-0.16										
	TBC	RS GBP UK Strategic Best Ideas (HKD)*	Launched: 20/09/2007											
		Sector Average	-4.19	2.97	16.77	73.78	133.21	16.77	21.63	22.35	23.50	8.66		
<b>MANAGED INCOME SOLUTIONS</b>														
<b>UK FIXED INTEREST</b>														
4	96903	RS GBP Bond Income (HKD)*	0.40	-0.15	5.86	22.25	5.86	7.51	7.42					
		Sector Average	1.16	0.44	5.72	24.25	58.13	5.72	7.49	9.33	17.73	8.10		
<b>UK EQUITY INCOME</b>														
6	96899	RS GBP Equity Income (HKD)*	-6.58	-3.71	8.40	55.59	8.40	21.66	17.99					
		Sector Average	-4.28	1.93	14.75	64.92	125.52	14.75	20.00	19.77	23.90	10.37		
<b>ASSET ALLOCATOR SOLUTIONS</b>														
<b>MONEY</b>														
1	96226	RS HKD Deposit	0.78	1.68	3.21	5.01	6.09	3.21	1.74	0.00	0.31	0.72		1
		Sector Average	2.04	3.68	8.19	18.24	38.19	8.19	6.38	2.73	10.86	5.43		
<b>GLOBAL FIXED INTEREST</b>														
2	97054	RS USD Global Fixed Interest Blend (HKD)	1.07	0.27	4.29			4.29	3.78					
		Sector Average	0.66	1.31	6.89	19.32	46.29	6.89	3.82	7.53	11.56	9.90		
<b>PROPERTY</b>														
3	97104	RS USD Skandia Global Real Estate Securities (HKD)	-11.09	-17.03	3.50			3.50						
	97108	RS GBP Skandia Property (HKD)*	0.51	0.76	11.34			11.34						
		Sector Average	-4.14	-3.71	12.47	61.81	133.60	12.47	22.83	17.13	29.00	11.92		
<b>UK FIXED INTEREST</b>														
4	97050	RS GBP UK Fixed Interest Blend (HKD)*	0.66	-0.71	3.68			3.68	8.15					
		Sector Average	1.16	0.44	5.72	24.25	58.13	5.72	7.49	9.33	17.73	8.10		
<b>NORTH AMERICA</b>														
4	97038	RS USD US Equity Blend (HKD)	-5.99	-1.95	11.29			11.29	1.63					
	96441	RS GBP US Index Tracker (HKD)	-3.83	0.09	11.51	33.47	57.55	11.51	8.19	10.64	9.27	8.03		
		Sector Average	-4.76	2.36	13.84	37.60	63.54	13.84	6.18	13.83	7.74	10.31		
<b>UK ALL COMPANIES</b>														
5	97030	RS USD UK Equity Blend (HKD)	-6.91	-3.52	8.56			8.56	22.59					
	96260	RS GBP UK Index Tracker (HKD)	-3.72	0.95	12.83	68.16	115.49	12.83	24.56	19.64	22.23	4.84		
		Sector Average	-4.19	2.97	16.77	73.78	133.21	16.77	21.63	22.35	23.50	8.66		
<b>EUROPE EXCLUDING UK</b>														
10	97034	RS USD European Equity Blend (HKD)	-5.54	0.89	19.11			19.11	24.99					
	96484	RS SEK Swedish Equity (HKD)	-9.32	0.52	23.85	99.64	213.54	23.85	32.59	21.57	26.90	23.76		
		Sector Average	-4.05	5.73	21.78	88.98	152.59	21.78	21.63	27.58	21.51	10.00		
<b>ASIA PACIFIC EXCLUDING JAPAN</b>														
9	97042	RS USD Far East Equity Blend (HKD)	1.31	8.82	32.46			32.46	16.08					
		Sector Average	8.22	19.79	49.49	140.54	254.93	49.49	24.43	29.31	20.48	22.47		
<b>JAPAN</b>														
9	97046	RS USD Japanese Equity Blend (HKD)	-5.35	-6.17	0.20			0.20	7.67					
		Sector Average	-4.53	-8.76	-3.77	22.30	55.23	-3.77	15.16	10.36	18.80	6.84		
<b>GLOBAL EMERGING MARKETS</b>														
10	97276	RS GBP Global Emerging Markets Equity (HKD)*	Launched: 17/08/2007											
		Sector Average	3.04	11.94	32.67	140.92	274.10	32.67	29.57	40.15	19.82	29.59		

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

		CUMULATIVE					ANNUAL					Forsyth OBR Fund Rating	Financial Express Crown Rating	Citywire Rating
		3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
<b>UNCLASSIFIED</b>														
1	96655	RS USD Momentum All Weather Liquidity (HKD)*	-0.28	3.23	9.54	22.50	36.71	9.54	6.84	4.68	4.63	6.66		
	97240	RS USD Nedgroup IP Accelerated Strategy (HKD)*	-3.44	-1.29										
	97232	RS USD Nedgroup IP Diversified Strategy (HKD)*	-1.89											
	97236	RS USD Nedgroup IP Guarded Strategy (HKD)*	1.01	2.89										
	96970	RS USD Templeton Global Long-Short (HKD)*	-4.22	0.47	4.53			4.53	9.33					
		Sector Average												
<b>MONEY</b>														
1	96851	RS GBP M&G High Interest (HKD)*	2.93	4.83	9.86	23.14	38.19	9.86	10.93	1.04	17.51	5.43		
		Sector Average	2.04	3.68	8.19	18.24	38.19	8.19	6.38	2.73	10.86	5.43		
<b>GLOBAL FIXED INTEREST</b>														
1	96934	RS USD ABN AMRO Global Emerging Markets Bond (HKD)	-6.78	-11.27	-3.04	34.70		-3.04	23.92	12.10				
	97025	RS USD Baring Directional Bond (HKD)	5.13	0.10	0.22			0.22	0.22					
1	96238	RS USD Baring High Yield Bond (HKD)	-1.84	0.00	5.16	15.17	40.76	5.16	3.94	5.36	8.57	12.57		
	96795	RS USD Baring US Plus Bond (HKD)	1.65	1.36	4.01	8.28	13.68	4.01	-0.06	4.17	3.44	1.49		
1	96711	RS USD Franklin US Government (HKD)	1.10	0.68	4.44	5.20	8.80	4.44	0.35	0.98	3.02	0.39		
	97187	RS USD HSBC GIF Global Core Plus Bond (HKD)*	1.54	-2.75										
1	96224	RS USD INVESCO Bond (HKD)	2.51	2.10	4.55	9.78	28.88	4.55	-0.13	5.15	9.25	7.45		
	96843	RS USD Mellon Global Bond (HKD)	2.50	2.43	6.18	14.13		6.18	0.35	7.11	12.97			
	97260	RS EUR New Star Euro High Yield (HKD)*	-2.39											
	97248	RS GBP Newton International Bond (HKD)*	2.48	2.16										
7	96696	RS GBP Premier Absolute Growth (HKD)*	-0.50	-0.55	5.48	46.12	132.04	5.48	15.91	19.52	30.74	21.45	AAA	AA
	96978	RS GBP Threadneedle Dollar Bond (HKD)	-0.26	-0.88	1.33			1.33	-0.52					
		Sector Average	0.66	1.31	6.89	19.32	46.29	6.89	3.82	7.53	11.56	9.90		
<b>CAUTIOUS MANAGED</b>														
2	96287	RS USD Investec Cautious Managed (HKD)*	0.47	2.22	11.80	35.46	59.62	11.80	9.85	10.30	11.60	5.58		
	97151	RS GBP Lloyds TSB Multi Strategy Conservative (HKD)*	1.60	0.21	4.70			4.70						
	96886	RS GBP New Star Managed Distribution (HKD)*	-4.05	-2.60	6.82	37.10		6.82	15.28	11.34	19.02			AAA
		Sector Average	-1.09	1.78	10.40	36.67	71.39	10.40	10.78	11.75	15.10	8.95		
<b>DEFENSIVE MANAGED</b>														
3	97101	RS GBP Newton Phoenix Multi-Asset (HKD)*	-0.40	1.81	11.05			11.05						
		Sector Average	0.17	2.19	8.56	29.59	60.74	8.56	7.95	10.58	14.17	8.65		

## Hong Kong Dollar

royal skandia

September 2007

All percentage growth calculated to 31/08/2007

Annual performance % over one year to end August

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					Forsyth OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003				
<b>self select (continued)</b>																	
<b>PROPERTY</b>																	
3	9	96523	RS GBP Aberdeen Property Share (HKD)*	-12.82	-17.59	3.17	78.36	202.61	3.17	38.32	24.99	52.13	11.52				
		96964	RS GBP Close Property Investment Portfolio*	3.67	4.59	13.20			13.20	16.01							
		96954	RS GBP M&G Property (HKD)*	-4.46	-2.54	5.33	37.65		5.33	19.21	9.63						
		97166	RS EUR Morley European Residential Property (HKD)*	3.57	6.97												
		97268	RS USD New Star International Property (HKD)*	Launched: 26/06/2007													
		96958	RS GBP New Star Property (HKD)*	-4.00	-3.48	5.16	43.81		5.16	23.05	11.14						
		97272	RS GBP Norwich European Property (HKD)*	Launched: 03/07/2007													
	3	96776	RS GBP Norwich Property (HKD)*	-3.42	-3.21	6.63	54.55	108.99	6.63	23.94	16.94	26.46	6.93				
		97104	RS USD Skandia Global Real Estate Securities (HKD)	-11.09	-17.03	3.50			3.50								
		97108	RS GBP Skandia Property (HKD)*	0.51	0.76	11.34			11.34								
			Sector Average	-4.14	-3.71	12.47	61.81	133.60	12.47	22.83	17.13	29.00	11.92				
<b>UK FIXED INTEREST</b>																	
4	4	96767	RS GBP Artemis High Income (HKD)*	-0.81	1.33	10.78	45.63	92.86	10.78	14.70	14.61	21.62	8.89	A		AAA	
		96938	RS GBP Fidelity Money Builder Income (HKD)*	1.90	0.12	3.98	19.54		3.98	6.93	7.50			AA		A	
		97159	RS GBP Lloyds TSB Offshore Funds High Income (HKD)*	1.65	-1.23	3.35			3.35								
		97147	RS GBP Lloyds TSB Offshore Funds Sterling Bond (HKD)*	2.54	0.65	3.22			3.22								
4	4	96611	RS GBP M&G Corporate Bond (HKD)*	1.99	0.48	4.70	24.86	54.82	4.70	9.70	8.71	17.14	5.85				
3	3	96577	RS GBP M&G High Yield Corporate Bond (HKD)*	-0.28	0.77	7.61	30.33	84.52	7.61	10.58	9.52	23.19	14.93	S			
3	3	96218	RS GBP Merrill Lynch Government Securities (HKD)*	3.79	1.38	4.82	17.13	39.84	4.82	6.51	4.91	15.21	3.63				
4	4	96635	RS GBP New Star Fixed Interest (HKD)*	-0.28	0.01	6.57	28.16	66.26	6.57	11.05	8.29	20.04	8.07	AA		AAA	
		96890	RS GBP New Star High Yield Bond (HKD)*	-1.57	-0.61	7.14	28.77		7.14	10.55	8.72	21.18		AA		AA	
		96986	RS GBP Threadneedle Strategic Bond (HKD)	-0.68	-0.53	4.26			4.26	7.90						A	
			Sector Average	1.16	0.44	5.72	24.25	58.13	5.72	7.49	9.33	17.73	8.10				
<b>BALANCED MANAGED</b>																	
3	3	96283	RS USD Balanced Fidelity Managed (HKD)*	-2.30	2.83	13.74	50.24	86.75	13.74	10.75	19.27	12.60	10.39				
3	3	96284	RS USD Balanced Gartmore Managed (HKD)*	-2.17	1.44	13.52	41.86	63.01	13.52	10.12	13.48	10.72	3.78				
		97155	RS GBP Lloyds TSB Multi Strategy Growth (HKD)*	-2.02	-0.88	8.50			8.50								
3	3	96603	RS GBP Sarasin GlobalSar IIID (HKD)*	-0.89	2.82	14.98	57.89	97.78	14.98	18.45	15.93	13.53	10.34			AA	
			Sector Average	-2.04	2.70	13.58	51.53	87.31	13.58	14.94	16.07	15.79	6.76				
<b>UK EQUITY INCOME</b>																	
6	6	96753	RS GBP Artemis Income (HKD)*	-5.52	-0.82	15.15	75.48	145.76	15.15	22.40	24.50	24.81	12.21	AAA		AAA	
7	7	96647	RS GBP Invesco Perpetual High Income (HKD)*	-4.59	1.75	16.71	98.15	169.22	16.71	35.91	24.92	33.02	2.14	AAA		AA	
6	6	96259	RS GBP Jupiter Income (HKD)*	-6.24	-3.34	15.05	77.93	144.67	15.05	25.06	23.67	26.80	8.45	AAA		AA	
6	6	96780	RS GBP Liontrust First Income (HKD)*	-6.49	-2.42	11.26	61.36	128.21	11.26	24.24	16.73	23.50	14.52	AA			
6	6	96737	RS GBP New Star Higher Income (HKD)*	-7.21	-4.07	9.22	56.67	105.98	9.22	23.31	16.32	23.34	6.59				
6	6	96569	RS GBP SG UK Income (HKD)*	-6.78	-4.62	10.05	62.25	100.32	10.05	18.83	24.06	19.40	3.41				
			Sector Average	-4.28	1.93	14.75	64.92	125.52	14.75	20.00	19.77	23.90	10.37				
<b>STOCK MARKET MANAGED</b>																	
4	4	96281	RS USD Aggressive Invesco Perpetual Managed (HKD)*	-3.91	-0.17	12.79	44.58	74.41	12.79	16.17	10.34	14.18	5.65				
			Sector Average	-3.25	2.72	14.61	54.57	93.54	14.61	15.31	16.96	16.07	7.87				
<b>NORTH AMERICA</b>																	
8	8	96928	RS GBP American (HKD)*	-1.88	3.63	14.61	22.86		14.61	0.74	6.41						
		96615	RS GBP Fidelity American Special Situations (HKD)*	-5.65	-0.20	7.47	32.45	56.65	7.47	8.67	13.42	-0.44	18.79				
		96830	RS USD Franklin Mutual Beacon (HKD)	-6.51	0.13	9.79	37.45		9.79	12.23	11.56	10.31					
		97058	RS USD Franklin US Equity (HKD)	-3.56	6.01	14.83			14.83	2.54							
4	4	96219	RS USD JPM America Equity (HKD)	-4.42	3.17	17.51	31.28	56.34	17.51	3.01	8.45	9.50	8.76				
		97224	RS USD Merrill Lynch IIF US Flexible Equity (HKD)*	-5.00	0.55												
6	6	96619	RS GBP Schroder US Smaller Companies (HKD)	-1.46	1.64	17.54	60.79	119.10	17.54	14.97	18.98	15.29	18.20	AA		AA	
		96982	RS GBP Threadneedle American (HKD)	-5.08	0.95	12.97			12.97	4.63				AA		A	
			Sector Average	-4.76	2.36	13.84	37.60	63.54	13.84	6.18	13.83	7.74	10.31				
<b>GLOBAL EQUITIES</b>																	
10	10	97079	RS USD Aberdeen Global World Equity (HKD)*	-2.99	0.66	15.32			15.32	17.55							
6	6	96464	RS USD Aberdeen Global Technology (HKD)	2.98	7.09	21.28	44.34	78.34	21.28	9.89	8.30	4.00	18.81				
10	10	96489	RS GBP Aberdeen World Equity (HKD)*	-2.87	0.38	12.93	72.15	111.02	12.93	24.61	22.34	15.39	6.23			AA	
10	10	96707	RS GBP AXA Framlington Biotech (HKD)*	-12.27	-9.31	6.39	24.49	77.24	6.39	-1.80	19.16	2.52	38.86	S			
7	7	96553	RS GBP AXA Framlington Financial (HKD)*	-11.18	-9.82	5.56	53.14	98.66	5.56	20.58	20.31	19.69	8.38	A		AAA	
7	7	96531	RS GBP AXA Framlington Managed Growth (HKD)*	-4.08	-0.87	13.07	57.45	93.27	13.07	12.77	23.48	10.79	10.79				
8	8	96535	RS USD AXA World Funds Framlington Health (HKD)	-1.22	3.35	10.41	21.82	69.22	10.41	-4.89	16.01	9.95	26.35	S		A	
9	9	96543	RS USD Baring Global Select (HKD)	1.05	7.42	27.86	83.18	105.89	27.86	25.42	14.23	1.50	10.73				
6	6	96495	RS GBP Fidelity Financial Services (HKD)	-8.70	-3.78	11.80	81.58	118.67	11.80	27.61	27.27	11.56	7.95				
		97175	RS GBP Fidelity Global Special Situations (HKD)*	-2.02	1.68												
3	3	96499	RS GBP Fidelity Health Care (HKD)	-3.36	0.79	4.85	32.50	49.25	4.85	8.85	16.11	8.21	4.09				
7	7	96503	RS GBP Fidelity Industrials (HKD)	0.60	10.76	22.96	105.47	169.29	22.96	25.26	33.41	19.47	9.70				
		96859	RS GBP First State Global Growth (HKD)*	-4.40	2.34	16.21	50.40		16.21	10.83	16.77	4.97					
10	10	96295	RS GBP Henderson Global Technology (HKD)*	6.25	13.44	29.34	59.89	91.69	29.34	5.76	16.89	-6.94	28.84			AA	
6	6	96683	RS GBP Henderson Industries of the Future (HKD)*	-1.12	4.32	22.68	61.73	76.26	22.68	14.37	15.27	7.78	1.12				
		97143	RS USD HSBC Amanah Global Equity (HKD)*	-0.22	8.29	13.26			13.26								
		97163	RS USD HSBC Global Absolute (HKD)*	4.25	9.53	6.63			6.63								
5	5	96241	RS USD INVESCO Global Healthcare (HKD)	-4.00	-0.54	6.15	22.82	51.57	6.15	3.43	11.87	15.15	7.17				
6	6	96444	RS USD Investec GS Global Growth (HKD)	-1.12	3.45	20.92	59.41	115.80	20.92	13.97	15.67	13.54	19.23				
6	6	96703	RS USD Investec GS Global Strategic Equity (HKD)	-4.69	-0.08	14.37	80.82	153.43	14.37	21.56	30.06	24.91	12.21				
8	8	96467	RS GBP Jupiter Ecology (HKD)*	-1.15	4.12	29.87	119.96	142.11	29.87	31.24	29.05	15.60	-4.78	AA		AAA	
5	5	96471	RS GBP Merrill Lynch Global Equity (HKD)*	0.16	4.79	18.40	51.55	77.74	18.40	10.55	15.79	13.63	3.22				
		97252	RS GBP New Star Global Financials (HKD)*	-6.00													
6	6	96225	RS GBP Newton Absolute Intrepid (HKD)*	0.42	3.78	17.01	63.47	108.89	17.01	13.78	22.78	18.66	7.69	A		AAA	
		97244	RS GBP Newton International Bond (HKD)*	-3.78	0.62												
5	5	96607	RS GBP Sarasin EquiSar Global Thematic (HKD)*	-1.87	3.65	17.96	70.12	117.57	17.96	23.38	16.89	12.24	13.95			AA	
4	4	96512	RS GBP Schroder Medical Discovery (HKD)*	-5.30	-3.04	1.56	26.68	38.92	1.56	13.48	9.92	6.82	2.66				
10	10	96561	RS GBP SG Technology (HKD)*	1.87	1.36	15.38	51.17	82.79	15.38	7.51	21.87	-7.60	30.87	A		AA	
6	6	96222	RS USD Templeton Global (HKD)	-5.21	3.37	15.45	57.50	98.14	15.45	16.33	17.27	18.11	6.52				
			Sector Average	-2.29	3.58	16.68	61.33	102.42	16.68	15.89	19.31	13.23					

September 2007

All percentage growth calculated to 31/08/2007

Annual performance % over one year to end August

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					Forsyth OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
<b>self select (continued)</b>																
<b>ASIA PACIFIC INCLUDING JAPAN</b>																
8	8		<b>96216</b>	RS USD JF Pacific Securities (HKD)	7.15	8.81	26.40	80.66	120.21	26.40	15.84	23.38	12.38	8.46		
				Sector Average	4.98	12.37	31.05	94.65	156.43	31.05	19.78	24.00	14.12	15.44		
<b>EUROPE INCLUDING UK</b>																
			<b>97256</b>	RS EUR New Star Pan-European Equity (HKD)*	-6.97											
				Sector Average	-4.69	3.49	20.29	81.00	137.02	20.29	21.67	23.68	19.14	9.91		
<b>EUROPE EXCLUDING UK</b>																
8			<b>96217</b>	RS GBP Baring Europe Select (HKD)	-2.88	4.86	29.57	147.71	300.30	29.57	31.12	45.81	32.17	22.26		
			<b>96895</b>	RS GBP Continental European (HKD)*	-4.09	3.97	17.70	77.90		17.70	25.18	20.74	16.93			
7			<b>96660</b>	RS GBP Fidelity European (HKD)*	-5.82	1.73	16.76	94.85	197.30	16.76	23.02	35.66	28.72	18.54	AA	
8			<b>96585</b>	RS EUR Gartmore SICAV Continental European (HKD)*	-4.15	4.12	19.27	95.18	149.81	19.27	29.03	26.83	18.17	8.31		
			<b>97183</b>	RS EUR HSBC Euroland Equity (HKD)*	-4.71	3.99										
8			<b>96761</b>	RS USD Investec GS Continental European Equity (HKD)	-6.44	0.92	14.97	78.24	97.93	14.97	23.24	25.79	15.55	-3.89		
7			<b>96758</b>	RS EUR Lazard European Equity (HKD)*	-4.41	3.41	18.55	91.04	154.41	18.55	25.84	28.06	19.40	11.53		
7			<b>96263</b>	RS USD Mellon Continental European Equity (HKD)	-3.73	2.83	15.90	83.19	133.51	15.90	25.80	25.64	18.82	7.28		
			<b>97083</b>	RS EUR Merrill Lynch IIF Continental European Flexible (HKD)	-4.61	2.34	20.17			20.17	28.35					
8			<b>96596</b>	RS GBP New Star European Growth (HKD)	-7.24	-0.33	18.92	102.56	200.47	18.92	32.81	28.25	30.13	13.99	AAA	A
8			<b>96573</b>	RS GBP SG European Special Opportunities (HKD)*	-6.15	0.40	16.21	90.82	146.67	16.21	29.18	27.11	19.26	8.39		
				Sector Average	-4.05	5.73	21.78	88.98	152.59	21.78	21.63	27.58	21.51	10.00		
<b>ASIA PACIFIC EXCLUDING JAPAN</b>																
7			<b>96799</b>	RS USD Aberdeen Global China Opportunities (HKD)	10.51	14.09	36.85	94.82	220.09	36.85	16.30	22.40	30.98	25.44		
			<b>97131</b>	RS USD Baring Hong Kong China (HKD)*	32.72	45.44	118.95			118.95						
10			<b>96239</b>	RS GBP Baring Korea (HKD)	7.76	29.33	46.00	172.34	217.61	46.00	35.66	37.50	10.92	5.14		
			<b>97216</b>	RS USD Fidelity China Focus (HKD)*	27.60	40.31										
			<b>96924</b>	RS GBP First State Asia Pacific Leaders (HKD)	5.35	13.24	40.46	124.08		40.46	20.41	32.50			AAA	
			<b>97127</b>	RS USD First State Hong Kong Growth (HKD)*	14.36	23.02	56.64			56.64						
10			<b>96236</b>	RS USD HSBC Chinese Equity (HKD)	29.07	38.94	86.63	200.13	417.72	86.63	33.10	20.83	23.18	40.04		
			<b>97195</b>	RS USD HSBC GIF Singapore Equity (HKD)*	-5.27	12.13										
			<b>97139</b>	RS USD HSBC GIF Thai Equity (HKD)*	2.60	15.03	29.86			29.86						
8			<b>96237</b>	RS USD HSBC Hong Kong Equity (HKD)	15.69	21.44	51.26	115.05	192.02	51.26	13.96	24.76	16.66	16.40		
9			<b>96223</b>	RS USD INVESCO ASEAN Equity (HKD)	-5.71	4.88	43.25	97.60	151.13	43.25	19.56	15.37	7.01	18.76		
9			<b>96221</b>	RS USD INVESCO Asia Enterprise (HKD)	14.50	27.05	63.98	128.87	166.89	63.98	15.84	20.49	8.65	7.33		
10			<b>96291</b>	RS USD JF Eastern Smaller Companies Equity (HKD)	0.54	16.75	45.33	119.90	244.51	45.33	11.62	35.55	12.85	38.83		
10			<b>96293</b>	RS USD JF Greater China (HKD)	23.67	30.49	67.76	128.02	246.98	67.76	20.19	13.10	13.12	34.52		
9			<b>96292</b>	RS USD JF Hong Kong (HKD)	16.99	24.41	48.00	98.98	226.97	48.00	10.57	21.59	17.14	40.28		
10			<b>96294</b>	RS USD JF Thailand (HKD)	10.57	27.62	39.22	86.07	201.75	39.22	16.97	14.26	17.93	37.51		
			<b>97199</b>	RS USD Mellon Asian Equity (HKD)*	2.10	10.26										
			<b>97202</b>	RS USD New Star Asian Opportunities (HKD)*	7.41	13.89										
			<b>97112</b>	RS USD Templeton Asian Growth (HKD)	15.98	36.56	66.06			66.06						
				Sector Average	8.22	19.79	49.49	140.54	254.93	49.49	24.43	29.31	20.48	22.47		
<b>JAPAN</b>																
			<b>97264</b>	RS JPY Aberdeen Global Japan Smaller Companies (HKD)*	-3.36											
			<b>97207</b>	RS USD Baring Japan (HKD)*	-6.64	-12.95										
10			<b>96627</b>	RS GBP Fidelity Japan Special Situations (HKD)*	-1.47	-10.69	-12.94	1.59	42.30	-12.94	1.95	14.45	38.90	0.85		
			<b>97122</b>	RS USD Franklin Templeton Japan (HKD)*	-3.89	-5.41	1.48			1.48						
9			<b>96240</b>	RS USD Mellon Japan Equity (HKD)	-3.59	-9.99	-10.83	-4.83	29.43	-10.83	8.76	-1.86	25.20	8.62		
8			<b>96220</b>	RS GBP Schroder Tokyo (HKD)*	-4.28	-9.52	-1.16	20.47	55.48	-1.16	15.64	5.41	24.55	3.62	AA	
				Sector Average	-4.53	-8.76	-3.77	22.30	55.23	-3.77	15.16	10.36	18.80	6.84		
<b>UK SMALLER COMPANIES</b>																
9			<b>96557</b>	RS GBP Gartmore UK & Irish Smaller Companies (HKD)*	-3.78	-2.16	20.66	69.08	173.04	20.66	11.94	25.18	30.16	24.07		
7			<b>96651</b>	RS GBP Invesco Perpetual UK Smaller Companies Equity (HKD)*	-6.38	-2.19	23.48	111.68	206.53	23.48	28.24	33.68	23.45	17.30		AA
9			<b>96788</b>	RS GBP Liontrust Intellectual Capital Trust (HKD)*	-5.36	0.61	22.19	67.45	174.37	22.19	7.91	27.00	21.66	34.68	A	
				Sector Average	-5.74	2.13	23.91	89.03	192.34	23.91	18.37	28.89	27.09	21.69		
<b>GLOBAL EMERGING MARKETS</b>																
10			<b>96289</b>	RS USD Baring Eastern Europe (HKD)	4.45	4.25	27.99	192.62	432.89	27.99	40.93	62.23	26.14	44.37		
10			<b>96288</b>	RS GBP Baring Global Emerging Markets (HKD)	10.08	16.93	36.67	149.55	214.17	36.67	35.68	34.57	10.34	14.10		
			<b>97220</b>	RS GBP Fidelity India Focus (HKD)*	-0.03	18.41										
			<b>96920</b>	RS GBP First State Global Emerging Markets Leaders (HKD)	1.77	10.05	34.87	123.91		34.87	26.57	31.16			AA	
			<b>97179</b>	RS USD HSBC BRIC Markets Equity (HKD)*	11.68	18.64										
			<b>97191</b>	RS USD HSBC GIF Global Emerging Markets Equity (HKD)*	8.63	15.53										
			<b>96950</b>	RS USD HSBC GIF India Equity (HKD)	0.70	17.99	42.19	185.06		42.19	32.99	50.74				
			<b>97123</b>	RS GBP JPM Emerging Markets Investment Trust (HKD)*	-0.02	10.35	36.83			36.83						A
			<b>97092</b>	RS GBP Threadneedle Latin America (HKD)	-1.26	11.46	39.63			39.63					S	
				Sector Average	3.04	11.94	32.67	140.92	274.10	32.67	29.57	40.15	19.82	29.59		
<b>COMMODITY &amp; ENERGY</b>																
10			<b>96946</b>	RS GBP JPM Natural Resources (HKD)*	-4.77	8.17	30.24	183.53		30.24	49.13	45.97			A	AAA
			<b>96664</b>	RS GBP Merrill Lynch Gold & General (HKD)*	4.03	1.13	15.20	107.62	224.54	15.20	68.25	7.11	6.81	46.35	AAA	AAA
10			<b>96623</b>	RS USD Merrill Lynch IIF New Energy (HKD)	-1.89	12.08	30.21	138.51	209.91	30.21	29.71	41.22	16.72	11.32		
			<b>97228</b>	RS USD Merrill Lynch IIF World Mining (HKD)*	0.71	17.12										
				Sector Average	-1.48	11.07	24.26	121.79	234.63	24.26	50.27	18.78	11.98	34.74		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Source for performance for funds in **BOLD**: Skandia, bid to bid, in Sterling, with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

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The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia **GBP** UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

**Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).**

Funds marked with \* are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The Forsyth-OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

For more information regarding the statistics shown in **inform** please see the fund news page.

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