

April 2008

All percentage growth calculated to 31/03/2008

Annual performance % over one year to end March

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

■ skandia investment management

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

CAUTIOUS (UP TO 60% EQUITY) MANAGED

3	✓	96912	RS EUR Cautious*	-8.70	-12.21	-12.89	5.45		-12.89	4.90	15.39	4.14		A*	3
			Sector Average	-11.61	-15.57	-17.53	-2.85	12.67	-17.53	5.07	12.12	2.53	13.11		

BALANCED (UP TO 85% EQUITY) MANAGED

4	✓	96000	RS EUR Balanced*	-12.72	-17.57	-17.67	7.69	35.58	-17.67	5.46	24.04	5.72	19.09		A*	2
			Sector Average	-12.95	-16.74	-17.28	5.03	32.34	-17.28	5.48	20.37	3.82	21.37			

FLEXIBLE (UP TO 100% EQUITY) MANAGED

✓	96911	RS EUR Aggressive*	-14.53	-20.02	-20.08	4.24		-20.08	3.72	25.76	0.88			A*	1
	96974	RS USD Diversified Managed (EUR)	-13.93	-18.51	-17.88	1.80		-17.88	-1.54	25.90					
	97134	RS GBP Global Best Ideas (EUR)*	-15.79	-21.37	-21.33			-21.33						A*	
		Sector Average	-13.83	-18.16	-17.70	6.66	37.10	-17.70	5.65	22.67	3.75	23.89			

GLOBAL EQUITIES

7	97086	RS GBP Ethical (EUR)*	-17.26	-21.34	-23.88			-23.88	9.65						
		Sector Average	-14.93	-18.02	-16.31	11.59	45.68	-16.31	4.03	28.16	2.24	27.70			

EUROPE INCLUDING UK EQUITIES

✓	TBC	RS EUR European Best Ideas*	Launched: 11/04/2008													
		Sector Average	-14.69	-17.98	-16.88	19.68	77.81	-16.88	11.44	29.21	10.72	34.19				

UK ALL COMPANIES

	97211	RS GBP UK Best Ideas (EUR)*	-18.57	-26.50	-29.11			-29.11						A*	
	97279	RS GBP UK Strategic Best Ideas (EUR)*	-9.40	-14.43											
		Sector Average	-16.40	-21.73	-23.79	7.43	61.94	-23.79	12.24	25.60	8.63	38.77			

MANAGED INCOME SOLUTIONS

STERLING FIXED INTEREST

3	96904	RS GBP Bond Income (EUR)*	-8.56	-13.15	-17.26	-10.50		-17.26	4.17	3.83	0.36			A*	
		Sector Average	-10.62	-13.69	-16.86	-9.96	-0.81	-16.86	3.64	4.49	2.11	7.88			

UK EQUITY INCOME

7	96900	RS GBP Equity Income (EUR)*	-17.01	-24.59	-29.66	-7.23		-29.66	9.10	20.90	9.44				
		Sector Average	-17.66	-22.71	-26.14	0.84	44.88	-26.14	13.00	20.83	10.16	30.43			

SINGLE MANAGER SOLUTIONS

GLOBAL FIXED INTEREST

1	TBC	RS USD Emerging Market Debt (EUR)	Launched: 17/04/2008														
	TBC	RS USD Total Return (EUR)	Launched: 17/04/2008														
		Sector Average	-4.78	-6.64	-9.04	-3.45	0.18	-9.04	0.96	5.13	-0.08	3.84					

UK DIRECT PROPERTY

4	97106	RS GBP Skandia Property (EUR)*	-11.44	-28.45	-32.66			-32.66	14.37						
		Sector Average	-9.48	-19.41	-22.30	-5.56	14.71	-22.30	11.35	9.16	6.30	14.27			

GLOBAL EQUITIES

7	TBC	RS USD Healthcare (EUR)*	Launched: 17/04/2008														
	TBC	RS USD Technology (EUR)*	Launched: 17/04/2008														
		Sector Average	-14.93	-18.02	-16.31	11.59	45.68	-16.31	4.03	28.16	2.24	27.70					

EUROPE INCLUDING UK EQUITIES

✓	TBC	RS EUR European Equity	Launched: 17/04/2008													
		Sector Average	-14.69	-17.98	-16.88	19.68	77.81	-16.88	11.44	29.21	10.72	34.19				

UK ALL COMPANIES

6	96666	RS GBP UK Index Tracker (EUR)	-16.14	-21.90	-21.94	8.16	51.61	-21.94	11.47	24.31	9.54	27.97			
		Sector Average	-16.40	-21.73	-23.79	7.43	61.94	-23.79	12.24	25.60	8.63	38.77			

EUROPE EXCLUDING UK EQUITIES

8	96485	RS SEK Swedish Equity Fund (EUR)	-9.14	-19.60	-20.15	29.57	109.31	-20.15	17.30	38.35	13.35	42.51			
		Sector Average	-14.75	-17.34	-14.71	24.32	90.46	-14.71	11.24	31.03	13.87	34.54			

NORTH AMERICA EQUITIES

6	96667	RS GBP US Index Tracker (EUR)	-16.94	-21.53	-21.07	-5.60	4.25	-21.07	-1.06	20.89	-2.39	13.14					
	TBC	RS USD US All Cap Value (EUR)	Launched: 17/04/2008														
		Sector Average	-18.19	-22.97	-22.07	-6.88	8.67	-22.07	-1.93	21.83	-1.53	18.52					

ASIA PACIFIC EXCLUDING JAPAN EQUITIES

	TBC	RS USD Greater China Equity (EUR)	Launched: 17/04/2008														
		Sector Average	-20.45	-21.93	-0.99	60.73	163.22	-0.99	14.18	42.18	5.97	54.54					

There is currently an insufficient amount of funds with five year volatility figures to be able to offer a representative risk number for the following sector.

GLOBAL PROPERTY

	97103	RS USD Skandia Global Real Estate Securities (EUR)	-7.83	-22.34	-32.15			-32.15	12.77						
		Sector Average	-7.33	-14.69	-23.13	22.04		-23.13	16.52	36.25	21.10				

ASSET ALLOCATOR SOLUTIONS

MONEY MARKET

1	1	✓	96202	RS EUR Deposit	0.74	1.58	3.12	6.64	8.98	3.12	2.12	1.27	1.09	1.10		2
				Sector Average	-4.42	-6.46	-7.43	-2.35	-3.48	-7.43	1.69	3.73	-1.25	0.09		

GLOBAL FIXED INTEREST

1	1	✓	96802	RS EUR Euro Bond*	-0.40	-1.00	-3.13	-2.46	2.38	-3.13	0.39	0.30	2.11	2.79		2
			97052	RS GBP Global Fixed Interest Blend (EUR)	-3.99	-6.51	-10.14			-10.14	0.14					
				Sector Average	-4.78	-6.64	-9.04	-3.45	0.18	-9.04	0.96	5.13	-0.08	3.84		

STERLING CORPORATE BOND

	97048	RS GBP UK Fixed Interest Blend (EUR)*	-9.11	-12.72	-17.80			-17.80	2.63						
		Sector Average	-9.90	-13.10	-17.10	-12.37	-4.63	-17.10	3.89	1.75	1.24	7.50			

UK ALL COMPANIES

7	97028	RS GBP UK Equity Blend (EUR)	-15.97	-23.60	-27.02			-27.02	8.91						
		Sector Average	-16.40	-21.73	-23.79	7.43	61.94	-23.79	12.24	25.60	8.63	38.77			

EUROPE EXCLUDING UK EQUITIES

7	97032	RS GBP European Equity Blend (EUR)	-15.37	-19.44	-17.67			-17.67	10.21						
		Sector Average	-14.75	-17.34	-14.71	24.32	90.46	-14.71	11.24	31.03	13.87	34.54			

NORTH AMERICA EQUITIES

8	97036	RS GBP US Equity Blend (EUR)	-17.56	-24.64	-24.74			-24.74	-3.99						
		Sector Average	-18.19	-22.97	-22.07	-6.88	8.67	-22.07	-1.93	21.83	-1.53	18.52			

JAPAN EQUITIES

8	97044	RS GBP Japanese Equity Blend (EUR)	-14.57	-24.16	-30.45			-30.45	-15.63						
		Sector Average	-14.88	-23.31	-30.84	-17.30	9.30	-30.84	-15.80	41.99	-7.30	42.58			

GLOBAL EMERGING MARKETS EQUITIES

10	97275	RS GBP Global Emerging Markets Equity (EUR)*	-16.75	-16.33											
		Sector Average	-17.50	-14.93	-1.15	72.16	173.69	-1.15	9.61	58.90	7.09	48.45			

■ self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

1	2	97103	MONEY MARKET RS GBP M&G High Interest (EUR)*	-6.26	-10.85	-10.44	-3.37	-0.59	-10.44	4.08	3.66	-0.29	3.17		
			Sector Average	-4.42	-6.46	-7.43	-2.35	-3.48	-7.43	1.69	3.73	-1.25	0.09		

Euro

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Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
self select (continued)																	
GLOBAL FIXED INTEREST																	
			97024	RS USD Baring Directional Bond (EUR)	-6.31	-6.88	-11.74	-14.59	-20.09	-11.74	-10.27	7.85					
			96796	RS USD Baring US Plus Bond (EUR)	-4.30	-6.07	-9.99	-8.72	-20.09	-9.99	-5.16	6.92	-5.22	-7.63			
			97335	RS EUR Fidelity MultiManager Global High Income*	-3.24												
			96712	RS USD Franklin US Government (EUR)	-4.69	-6.50	-10.72	-8.72	-24.23	-10.72	-4.91	7.53	-6.54	-11.18			
			97186	RS USD HSBC GIF Global Core Plus Bond (EUR)*	-1.68	-3.31	-10.08			-10.08							
			96211	RS USD INVESCO Bond (EUR)	1.70	0.99	-2.02	-3.32	-5.39	-2.02	-3.35	2.09	-1.68	-0.46			
			96844	RS USD Mellon Global Bond (EUR)	0.46	-0.68	-2.02	-2.02	-0.11	-2.02	-2.95	3.04	-0.22	2.18			
			96727	RS USD Merrill Lynch IIF World Bond (EUR)	-4.47	-8.21	-13.66	-14.47	-20.20	-13.66	-3.22	2.35	-3.52	-3.29			
			97235	RS USD Nedgroup IP Guarded Strategy (EUR)*	-2.01	-3.94	-6.70			-6.70							
			97247	RS GBP Newton International Bond (EUR)*	0.08	-1.42	-3.15			-3.15							
			96697	RS GBP Premier Absolute Growth (EUR)*	-10.92	-14.10	-16.32	-2.99	73.94	-16.32	2.71	12.87	14.95	55.99	AAA		
			96976	RS GBP Threadneedle Dollar Bond (EUR)	-7.89	-10.83	-17.46	-14.69		-17.46	-6.54	10.59					
				Sector Average	-4.78	-6.64	-9.04	-3.45	0.18	-9.04	0.96	5.13	-0.08	3.84			
DEFENSIVE (UP TO 35% EQUITY) MANAGED																	
			97099	RS GBP Newton Phoenix Multi-Asset (EUR)*	-10.80	-15.71	-16.74			-16.74	4.60						AA
				Sector Average	-6.49	-8.95	-9.90	0.50	13.29	-9.90	2.20	9.15	2.30	10.19			
UK GILT																	
			96726	RS GBP Merrill Lynch Government Securities (EUR)*	-5.29	-8.05	-10.82	-7.76	-5.41	-10.82	0.87	2.54	-0.88	3.46			
				Sector Average	-6.35	-7.26	-9.50	-3.91	0.35	-9.50	1.98	4.11	0.16	4.26			
STERLING FIXED INTEREST																	
			96768	RS GBP Artemis High Income (EUR)*	-12.73	-18.17	-20.74	-4.60	26.21	-20.74	5.90	13.66	8.64	21.77	AA		A
			96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	-13.18	-17.02	-20.14	-9.98	8.66	-20.14	6.86	5.49	5.18	14.76	S		
			96636	RS GBP New Star Fixed Interest (EUR)*	-13.40	-18.78	-22.47	-13.63	1.75	-22.47	5.70	5.40	2.99	14.39	AA		
			96891	RS GBP New Star High Yield Bond (EUR)*	-13.99	-19.71	-23.68	-13.60		-23.68	7.47	5.34	3.92		AA		
			96984	RS GBP Threadneedle Strategic Bond (EUR)*	-11.29	-15.13	-19.11	-17.34		-19.11	1.44	0.73					
				Sector Average	-10.62	-13.69	-16.86	-9.96	-0.81	-16.86	3.64	4.49	2.11	7.88			
CAUTIOUS (UP TO 60% EQUITY) MANAGED																	
			96715	RS GBP Aberdeen Managed Distribution (EUR)*	-11.92	-16.51	-19.14	-3.06	15.74	-19.14	5.72	13.40	3.93	14.89			
			97341	RS USD Fidelity Multi Asset Strategic (EUR)*	-5.98												
			96201	RS EUR Investec Cautious Managed*	-11.55	-13.98	-11.52	6.39	28.18	-11.52	1.64	18.31	3.72	16.16			3
			97149	RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	-9.17	-12.92	-16.38			-16.38							
			97231	RS USD Nedgroup IP Diversified Strategy (EUR)*	-7.48	-11.87	-14.38			-14.38							
			96887	RS GBP New Star Managed Distribution (EUR)*	-15.47	-23.88	-28.61	-13.03		-28.61	7.72	13.09	5.06				
				Sector Average	-11.61	-15.57	-17.53	-2.85	12.67	-17.53	5.07	12.12	2.53	13.11			
STERLING CORPORATE BOND																	
			96937	RS GBP Fidelity Money Builder Income (EUR)*	-9.49	-12.63	-16.77	-12.07		-16.77	1.16	4.43	-0.57		AA		
			97157	RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	-10.02	-13.15	-18.27			-18.27							
			97145	RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	-9.90	-13.34	-17.25			-17.25							
			96612	RS GBP M&G Offshore Corporate Bond (EUR)*	-8.54	-10.73	-14.09	-7.70	1.29	-14.09	2.68	4.63	1.73	7.88			
				Sector Average	-9.90	-13.10	-17.10	-12.37	-4.63	-17.10	3.89	1.75	1.24	7.50			
UK DIRECT PROPERTY																	
			96953	RS GBP M&G Property (EUR)*	-8.99	-29.23	-35.28	-20.51		-35.28	14.09	7.65					
			96957	RS GBP New Star Property (EUR)*	-7.33	-25.37	-32.42	-11.96		-32.42	13.21	15.07					
			96777	RS GBP Norwich Property (EUR)*	-10.26	-25.33	-32.19	-9.54	16.79	-32.19	15.75	15.26	11.47	15.82			
			97106	RS GBP Skandia Property (EUR)*	-11.44	-28.45	-32.66			-32.66	14.37						
				Sector Average	-9.48	-19.41	-22.30	-5.56	14.71	-22.30	11.35	9.16	6.30	14.27			
BALANCED (UP TO 85% EQUITY) MANAGED																	
			96437	RS USD Balanced Fidelity Managed (EUR)*	-15.04	-18.63	-17.62	2.80	26.14	-17.62	-2.03	27.38	2.75	19.42			
			96003	RS EUR Balanced Gartmore Managed*	-11.74	-14.17	-12.59	17.02	49.24	-12.59	5.13	27.35	4.50	22.03			
			97153	RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	-12.99	-17.14	-18.87			-18.87							
			96604	RS GBP Sarasin GlobalSar IILD (EUR)*	-10.30	-10.10	-7.59	19.93	48.56	-7.59	5.85	22.61	0.95	22.71			
				Sector Average	-12.95	-16.74	-17.28	5.03	32.34	-17.28	5.48	20.37	3.82	21.37			
GLOBAL HIGH YIELD																	
			96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)	-11.51	-13.70	-24.10	10.70		-24.10	4.85	39.11	1.55				
			96700	RS USD Baring High Yield Bond (EUR)	-9.21	-12.42	-15.78	-8.00	-12.02	-15.78	-1.80	11.24	-1.78	-2.64			
			97257	RS EUR New Star Euro High Yield*	-5.61	-8.42	-10.98			-10.98							
				Sector Average	-9.36	-11.58	-15.98	7.87	5.63	-15.98	3.27	24.32	0.19	-2.26			
UK EQUITY INCOME																	
			96754	RS GBP Artemis Income (EUR)*	-18.58	-24.05	-26.12	5.57	66.54	-26.12	14.50	24.81	13.77	38.66	AAA		A
			96648	RS GBP Invesco Perpetual High Income (EUR)*	-19.44	-22.62	-23.33	22.77	95.68	-23.33	22.42	30.80	15.22	38.33	AAA		AAA
			96725	RS GBP Jupiter Income (EUR)*	-19.56	-24.24	-29.14	5.43	60.09	-29.14	13.06	31.60	10.65	37.22	AAA		
			96761	RS GBP Liontrust First Income (EUR)*	-15.98	-26.23	-31.65	6.48	46.95	-31.65	11.44	22.76	7.89	45.65	AA		
			96746	RS GBP New Star Higher Income (EUR)*	-16.94	-27.68	-34.51	-8.85	32.90	-34.51	8.85	27.88	11.25	31.06			
			96570	RS GBP SG UK Income (EUR)*	-17.96	-26.54	-31.46	-7.87	32.01	-31.46	9.40	22.86	11.45	28.57			
				Sector Average	-17.66	-22.71	-26.14	0.84	44.88	-26.14	13.00	20.83	10.16	30.43			
GLOBAL EQUITIES																	
			96465	RS USD Aberdeen Global Technology (EUR)	-18.03	-24.51	-16.96	2.69	14.37	-16.96	-3.36	27.96	-11.85	26.35			
			97078	RS USD Aberdeen Global World Equity (EUR)*	-14.64	-15.27	-12.00			-12.00	6.32						
			96488	RS GBP Aberdeen World Equity (EUR)*	-14.16	-14.96	-11.95	23.56	62.35	-11.95	4.21	34.65	7.42	22.32			AA
			97283	RS EUR ABN AMRO Materials*	-7.86												
			96708	RS GBP AXA Framlington Biotech (EUR)*	-15.38	-20.59	-24.60	-3.86	18.17	-24.60	-11.03	43.32	-21.97	57.50	S		
			96554	RS GBP AXA Framlington Financial (EUR)*	-17.15	-26.85	-34.30	-8.71	30.01	-34.30	2.58	35.46	4.30	36.54	A		A
			96532	RS GBP AXA Framlington Managed Growth (EUR)*	-12.35	-15.71	-15.63	10.67	40.06	-15.63	-2.76	34.89	2.71	23.22			
			96536	RS USD AXA World Funds Framlington Health (EUR)	-19.87	-24.67	-22.15	-14.31	9.01	-22.15	-12.36	25.61	-11.35	43.50			
			96544	RS USD Baring Global Select (EUR)	-18.02	-16.02	-0.46	48.02	66.34	-0.46	9.64	35.63	-3.49	16.44	A		
			96494	RS GBP Fidelity Global Financial Services (EUR)	-15.97	-23.32	-27.21	9.60	46.17	-27.21	5.21	43.10	4.38	27.77			
			96498	RS GBP Fidelity Global Health Care (EUR)	-14.08	-16.89	-17.79	-2.66		-17.79	-3.22	22.34	0.97	1.75			
			96502	RS GBP Fidelity Global Industrials (EUR)	-14.61	-13.67	-1.66	52.43	110.97	-1.66	2.53	51.18	11.73	23.87			
			97174	RS GBP Fidelity Global Special Situations (EUR)*	-17.82	-20.72	-17.93			-17.93							
			96800	RS GBP First State Global Growth (EUR)*	-14.94	-16.98	-14.16	8.36		-14.16	-0.21	26.51	-1.67				
			96429	RS GBP Henderson Global Technology (EUR)*	-23.68	-26.28	-14.38	3.09	15.09	-14.38	-6.06	28.18	-9.80	23.77			AA
			96685	RS GBP Henderson Industries of the Future (EUR)* ▲	-16.98	-19.99	-15.74	9.66	36.38	-15.74	2.02	27.57	-1.05	25.69			
			97142	RS USD HSBC Amanah Global Equity (EUR)*	-17.98	-21.18	-15.05			-15.05							
			97162	RS USD HS													

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				3	6	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004					
				Months	Months													
self select (continued)																		
EUROPE INCLUDING UK EQUITIES																		
7	✓	✓	97382	RS EUR Jupiter New Europe*	Launched: 20/03/2008													
			97253	RS EUR New Star Pan-European Equity*	-16.36	-25.08	-29.17				-29.17							
				Sector Average	-14.69	-17.98	-16.88	19.68	77.81		-16.88	11.44	29.21	10.72	34.19			
UK ALL COMPANIES																		
8			97069	RS GBP Aberdeen UK Growth (EUR)*	-17.88	-23.44	-25.97				-25.97	14.17						
7			96750	RS GBP Artemis UK Special Situations (EUR)*	-18.73	-25.28	-26.34	4.48	80.93		-26.34	13.97	24.45	9.65	57.94	AAA		
			96848	RS GBP AXA Framlington UK Select Opportunities (EUR)*	-15.05	-19.93	-23.04	12.62	101.90		-23.04	13.54	28.89	10.38	62.41	AAA		
			97170	RS GBP Fidelity Special Situations (EUR)*	-12.82	-19.59	-20.10				-20.10					S		
8			96677	RS GBP Gartmore UK Focus (EUR)*	-15.36	-24.48	-28.16	3.22	61.90		-28.16	14.18	25.85	5.27	49.00	AA		
5			96640	RS GBP HSBC UK Freestyle (EUR)*	-14.58	-16.60	-18.73	8.37	52.81		-18.73	11.78	19.28	8.28	30.23			
5			96644	RS GBP HSBC UK Growth & Income (EUR)*	-16.79	-20.41	-24.70	0.13	44.24		-24.70	7.20	24.04	9.51	31.55			
8			96731	RS GBP INVESCO UK Equity (EUR)*	-18.56	-27.71	-29.18	0.86	79.97		-29.18	12.03	27.12	6.08	68.20			
6			96785	RS GBP Liontrust First Growth (EUR)*	-11.70	-17.10	-15.29	27.12	59.74		-15.29	17.23	28.02	2.84	22.19	AA		
5			96823	RS GBP Liontrust First Large Cap (EUR)*	-15.62	-18.71	-18.86	13.98	44.00		-18.86	11.27	26.24	3.62	21.92	A		
7			96632	RS GBP M&G Recovery (EUR)*	-14.50	-19.89	-16.18	20.59	92.25		-16.18	15.42	24.66	15.40	38.15	AAA		
5			96203	RS GBP MLIIF United Kingdom (EUR)*	-13.84	-19.16	-22.74	6.78	44.24		-22.74	10.37	25.21	9.55	23.30	AAA		
8			96693	RS GBP New Star UK Alpha (EUR)*	-10.50	-18.25	-19.19	20.52	103.79		-19.19	14.22	30.57	9.02	55.10	AA		
8			96593	RS GBP New Star UK Growth (EUR)*	-18.36	-30.65	-36.52	-11.89	57.07		-36.52	7.18	29.50	14.49	55.71	AA		
8			96806	RS GBP Schroder UK Alpha Plus (EUR)*	-16.13	-22.41	-21.26	23.35	84.33		-21.26	13.96	37.46	2.15	46.28	AA		
8			96516	RS GBP Schroder UK Mid250 (EUR)*	-14.29	-22.76	-30.53	17.78	113.25		-30.53	23.68	37.07	10.91	63.25	AAA		
8			96566	RS GBP SG UK Growth (EUR)*	-20.15	-28.19	-30.08	-8.90	62.86		-30.08	6.20	22.68	6.57	67.76	AA		
				Sector Average	-16.40	-21.73	-23.79	7.43	61.94		-23.79	12.24	25.60	8.63	38.77			
EUROPE EXCLUDING UK EQUITIES																		
8			96204	RS GBP Baring Europe Select (EUR)	-9.65	-15.80	-13.65	51.72	189.58		-13.65	17.09	50.06	19.85	59.25		AA	
			96896	RS GBP Continental European (EUR)*	-16.48	-18.13	-15.10	18.89			-15.10	8.96	28.52	12.09				
6			96661	RS GBP Fidelity European (EUR)*	-13.20	-17.07	-13.78	26.19	110.89		-13.78	9.73	33.38	22.04	36.94	AA		
6			96582	RS EUR Gartmore SICAV Continental European*	-15.09	-16.33	-12.06	33.25	94.62		-12.06	11.46	35.95	11.80	30.65		2★	
8			✓	97180	RS EUR HSBC GIF Euroland Equity *	-14.93	-16.00	-11.86				-11.86						
8			96762	RS USD Investec GS Continental European Equity (EUR)	-17.27	-20.40	-16.50	15.71	58.43		-16.50	6.39	30.25	12.38	21.83			
			✓	97390	RS EUR Jupiter European Opportunities*	Launched: 20/03/2008												
6			✓	96755	RS EUR Lazard European Equity*	-16.47	-17.90	-14.99	24.84	84.75		-14.99	8.15	35.79	13.55	30.34		1★
5			96728	RS USD Mellon Continental European Equity (EUR)	-11.51	-14.81	-8.59	30.81	90.07		-8.59	8.47	31.93	12.75	28.88			
6			✓	97080	RS EUR MLIIF Continental European Flexible*	-16.31	-17.75	-15.02				-15.02	8.89					
6			96597	RS GBP New Star European Growth (EUR)*	-10.55	-15.97	-18.63	27.55	120.16		-18.63	18.19	32.63	23.90	39.31	AAA		
7			96574	RS GBP SG European Special Opportunities (EUR)*	-16.59	-18.98	-18.57	24.30	91.80		-18.57	11.12	37.38	13.29	36.20			
				Sector Average	-14.75	-17.34	-14.71	24.32	90.46		-14.71	11.24	31.03	13.87	34.54			
NORTH AMERICA EQUITIES																		
9			96927	RS GBP American (EUR)*	-18.89	-22.85	-18.53	-10.61			-18.53	-5.56	16.19	-9.13				
8			96701	RS USD Fidelity American Growth (EUR)*	-22.75	-21.73	-21.96	-6.43	3.21		-21.96	-12.64	37.26	-10.43	23.16			
8			96616	RS GBP Fidelity American Special Situations (EUR)*	-22.57	-21.63	-21.88	-5.82	1.78		-21.88	-12.65	38.02	-10.97	21.38			
5			97333	RS USD Fidelity MM US High Alpha (EUR)*	-18.91													
			96831	RS USD Franklin Mutual Beacon (EUR)	-15.93	-22.13	-25.64	-7.50	4.91		-25.64	1.99	21.96	0.74	12.57			
9			97055	RS USD Franklin US Equity (EUR)*	-16.71	-23.87	-21.04				-21.04	-0.98						
9			96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	-21.37	-30.96	-36.72	-17.03	13.69		-36.72	-3.16	35.39	2.64	33.51			
6			96206	RS USD JPM America Equity (EUR)	-16.09	-22.87	-22.14	-10.15	1.15		-22.14	0.06	15.33	-0.07	12.65			
			97309	RS USD Lazard North American Equity (EUR)*	-16.21													
8			97223	RS USD Merrill Lynch IIF US Flexible Equity (EUR)*	-20.94	-24.18	-24.28				-24.28							
			96620	RS GBP Schroder US Smaller Companies (EUR)	-14.97	-19.73	-18.16	9.08	50.41		-18.16	0.79	32.24	4.11	32.44	AA		
			96980	RS GBP Threadneedle American (EUR)*	-18.47	-21.26	-18.21	-5.64			-18.21	-6.25	23.06			AA		
				Sector Average	-18.19	-22.97	-22.07	-6.88	8.67		-22.07	-1.93	21.83	-1.53	18.52			
UK SMALLER COMPANIES																		
8			96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	-12.66	-26.92	-30.77	-10.70	84.05		-30.77	13.13	14.03	12.35	83.46			
8			96652	RS GBP Invesco Perpetual UK Smaller Companies Equity (EUR)*	-12.34	-19.54	-24.77	24.69	117.01		-24.77	22.71	35.06	14.77	51.65			
8			96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	-18.22	-28.99	-33.74	-15.47	59.73		-33.74	9.94	16.04	13.77	66.08	A		
				Sector Average	-14.70	-25.06	-30.91	2.42	95.71		-29.91	17.42	24.45	13.06	69.02			
ASIA PACIFIC INCLUDING JAPAN EQUITIES																		
9			96431	RS USD JF Pacific Securities (EUR)	-16.22	-23.54	-7.11	23.36	65.72		-7.11	-5.59	40.67	-2.36	37.58			
				Sector Average	-19.01	-22.05	-8.56	32.15	94.06		-8.56	5.28	37.27	1.56	44.59			
JAPAN EQUITIES																		
10			97263	RS JPY Aberdeen Global Japan Smaller Companies (EUR)*	-12.40	-19.54												
			97206	RS USD Baring Japan (EUR)*	-14.03	-22.68	-33.15				-33.15							
10			96628	RS GBP Fidelity Japan Special Situations (EUR)*	-10.36	-20.52	-27.70	-28.23	9.60		-27.70	-31.96	45.89	-1.06	54.34			
9			97121	RS USD Franklin Templeton Japan (EUR)*	-14.53	-30.22	-32.77				-32.77							
9			96669	RS USD Mellon Japan Equity (EUR)	-10.64	-20.94	-28.51	-27.59	-6.93		-28.51	-21.40	28.88	-13.11	47.92			
9			96207	RS GBP Schroder Tokyo (EUR)*	-12.06	-21.07	-28.36	-14.08	7.18		-28.36	-10.69	34.28	-4.56	30.72	AA		
				Sector Average	-14.88	-23.31	-30.84	-17.30	9.30		-30.84	-15.80	41.99	-7.30	42.58			
GLOBAL EMERGING MARKETS EQUITIES																		
10			97289	RS USD ABN AMRO Brazil Equity (EUR)	-12.23													
10			✓	97301	RS USD ABN AMRO Global Emerging Markets (EUR)	-20.46												
			96432	RS EUR ABN AMRO Russia Equity	-16.67													
10			96824	RS USD Baring Eastern Europe (EUR)	-17.69	-11.52	-3.93	100.82	281.91		-3.93	23.22	69.64	12.02	69.77			
			97219	RS USD Baring Global Emerging Markets (EUR)	-17.19	-18.67	3.49	73.75	152.13		3.49	7.71	55.87	0.44	44.47			
			97325	RS GBP Fidelity India Focus (EUR)*	-28.37	-20.16	2.31				2.31							
10			97325	RS USD Fidelity Latin America (EUR)*	-11.08													
			97321	RS USD Fidelity MultiManager Emerging Europe (EUR)*	-20.24													
			97317	RS USD Fidelity MultiManager Emerging Markets (EUR)*	-17.66													
10			96919	RS GBP First State Global Emerging Markets Leaders (EUR)*	-10.54	-11.03	1.24	68.36			1.24	12.38	47.98	1.96		AA		
			97178	RS USD HSBC BRIC Markets Equity (EUR)*	-20.64	-15.89	12.41				12.41							
			97190	RS USD HSBC GIF Global Emerging Markets Equity (EUR)*	-17.61	-16.00	3.61				3.61							
10			96949	RS USD HSBC GIF India Equity (EUR)	-28.49	-10.33	21.08	121.79			21.08	-0.39	83.90	10.28				
10			96699	RS USD INVESCO Emerging Markets Equity (EUR)	-15.28	-15.89	1.19	78.59	211.85		1.19	8.08	63.29	1.65	71.79			
			96446	RS GBP JPM Emerging Markets Investment Trust (EUR)*	-18.68	-18.25	-4.86	89.29	274.45		-4.86	11.82	77.94	22.69	61.23	A		
			97404	RS USD Kotak Indian Growth (EUR)*	Launched: 28/03/2008													

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

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self select (continued)

		CUMULATIVE					ANNUAL				OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
		3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004			
COMMODITY/ENERGY														
✓	97295	RS EUR ABN AMRO Utilities*	-17.54											
	97408	RS USD Barings Global Resources (EUR)*	Launched: 04/04/2008											
	97329	RS USD Fidelity Multi Manager Natural Resources (EUR)	-2.96											
	96945	RS GBP JPM Natural Resources (EUR)*	-10.10	-9.98	7.01	98.24	7.01	13.25	63.57	20.62				
10	96665	RS GBP Merrill Lynch Gold & General (EUR)*	0.58	-0.75	25.21	128.70	202.44	25.21	3.16	77.04	-14.08	53.91	AAA	AAA
10	96624	RS USD Merrill Lynch IIF New Energy (EUR)	-19.42	-9.34	-0.51	72.78	197.85	-0.51	4.39	66.37	6.44	61.96		
	97227	RS USD Merrill Lynch IIF World Mining (EUR)*	-5.48	-5.48	23.57			23.57						
		Sector Average	-8.71	-5.84	12.07	98.70	196.00	12.07	7.21	65.38	-4.52	56.03		
There is currently an insufficient amount of funds with five year volatility figures to be able to offer a representative risk number for the following sectors. The Specialist sector is not rated for sector risk as it contains varied types of funds which does not allow for a meaningful comparison against other sectors.														
GLOBAL PROPERTY														
	97313	RS USD Fidelity MultiManager Euro Property Securities (EUR)*	-6.20											
✓	97266	RS EUR New Star International Property*	0.31	3.05										
	97270	RS GBP Norwich European Property (EUR)*	-7.97	-12.29										
	97103	RS USD Skandia Global Real Estate Securities (EUR)	-7.83	-22.34	-32.15			-32.15	12.77					
✓	97164	RS EUR Tri Investments European Residential Property*	-1.32	-1.02	1.88			1.88						
		Sector Average	-7.33	-14.69	-23.13	22.04		-23.13	16.52	36.25	21.10			
SPECIALIST														
	TBC	RS USD ABN AMRO Clean Tech (EUR)	Launched: 25/04/2008											
4	96656	RS USD Momentum All Weather Liquidity (EUR)*	-7.80	-6.15	-8.51	1.21	-6.26	-8.51	-3.07	14.11	-1.54	-5.92		
	96969	RS USD Templeton Global Long/Short (EUR)*	-17.37	-16.95	-19.55	-11.08		-19.55	-2.80	13.71				
UK PROPERTY SECURITIES														
9	96524	RS GBP Aberdeen Property Share (EUR)*	-4.94	-27.14	-45.37	-6.16	75.86	-45.37	22.51	40.20	20.78	55.17		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

◆ Figures unavailable.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

▲ Ethical profile.

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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