

February 2008

All percentage growth calculated to 31/01/2008

Annual performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating				
		3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004							
MANAGED GROWTH SOLUTIONS																		
CAUTIOUS (UP TO 60% EQUITY) MANAGED																		
3	2	✓	85052	RS GBP Cautious*	-5.25	-1.84	-1.50	18.77	46.60	-1.50	4.79	15.06	7.28	15.05	A*	3		
				Sector Average	-4.30	-1.86	-1.31	12.91	34.79	-1.31	3.00	11.09	6.03	12.59				
BALANCED (UP TO 85% EQUITY) MANAGED																		
5	4	✓	96013	RS GBP Balanced*	-9.60	-6.54	-5.83	18.64	49.50	-5.83	4.26	20.84	6.89	17.88	A*	1		
				Sector Average	-6.19	-3.10	-0.83	23.41	57.20	-0.83	4.72	18.83	6.25	19.88				
FLEXIBLE (UP TO 100% EQUITY) MANAGED																		
5	✓	96909	RS GBP Aggressive*	-10.84	-7.55	-6.22	18.79	-6.22	3.29	22.63	A*	1						
5	✓	96972	RS USD Diversified Managed (GBP)	-7.09	-4.38	-1.50	18.71	-1.50	-2.76	23.94								
5	✓	97132	RS GBP Global Best Ideas*	-13.48	-9.33	-5.28	-5.28	A*										
				Sector Average	-8.18	-4.60	-1.65	24.45	62.65	-1.65	5.05	20.45	6.21	23.05				
GLOBAL EQUITIES																		
6	✓	97085	RS GBP Ethical*	-12.42	-6.95	-8.56	31.61	74.53	-8.56	12.66	A*							
				Sector Average	-7.21	-2.50	0.92	31.61	74.53	0.92	4.13	25.23	4.16	27.32				
UK ALL COMPANIES																		
6	✓	97209	RS GBP UK Best Ideas*	-17.10	-14.57	-13.08	-13.08	A*										
6	✓	97277	RS GBP UK Strategic Best Ideas*	-6.64	-13.43	-9.76	-7.66	26.63	91.84	-7.66	11.86	22.60	12.64	34.49				
				Sector Average	-13.43	-9.76	-7.66	26.63	91.84	-7.66	11.86	22.60	12.64	34.49				
MANAGED INCOME SOLUTIONS																		
STERLING FIXED INTEREST																		
1	✓	96901	RS GBP Bond Income*	-0.78	0.69	-0.78	4.42	16.88	-0.78	0.00	5.24	4.85	3.57	1				
				Sector Average	-0.49	1.25	0.31	6.15	16.88	0.31	-0.70	6.57	6.32	3.57				
UK EQUITY INCOME																		
5	✓	96897	RS GBP Equity Income*	-14.00	-10.22	-13.70	13.99	74.82	-13.70	7.20	23.22	11.52	25.88	1				
				Sector Average	-12.21	-8.94	-9.57	21.14	74.82	-9.57	13.19	18.35	14.64	25.88				
ASSET ALLOCATOR SOLUTIONS																		
MONEY MARKET																		
1	✓	85008	RS GBP Building Society Deposit	1.36	2.64	4.91	13.18	20.37	4.91	3.95	3.78	3.55	2.71	3				
1	✓	85012	RS GBP Deposit	1.29	2.59	4.90	13.05	20.19	4.90	3.82	3.80	3.50	2.72	3				
				Sector Average	4.24	5.83	7.21	10.41	12.31	7.21	-0.71	3.72	1.17	0.53				
UK DIRECT PROPERTY																		
1	✓	97105	RS GBP Skandia Property*	-14.46	-18.40	-19.29	11.39	37.31	-19.29	14.84	9.36	9.52	12.21					
				Sector Average	-6.27	-8.10	-6.99	11.39	37.31	-6.99	9.36	9.52	9.85	12.21				
STERLING CORPORATE BOND																		
2	✓	97047	RS GBP UK Fixed Interest Blend*	0.83	0.94	-0.10	4.09	13.29	-0.10	-1.22	3.76	5.16	3.50					
				Sector Average	0.27	0.95	0.49	4.09	13.29	0.49	-0.18	3.76	5.16	3.50				
GLOBAL FIXED INTEREST																		
2	✓	96881	RS EUR Euro Bond (GBP)*	6.35	9.59	11.54	6.35	11.54	-4.65	0.00	5.82							
2	✓	97051	RS GBP Global Fixed Interest Blend	4.94	7.71	7.00	6.81	18.64	7.00	-4.49	6.81	-2.67	4.38	4.51	4.63			
				Sector Average	3.85	6.58	6.81	8.50	18.64	6.81	-2.67	4.38	4.51	4.63				
GLOBAL PROPERTY																		
6	✓	97093	RS GBP Skandia Global Property Securities (LaSalle) *	-13.59	-7.71	-25.58	34.20	-25.58	35.55	-11.54	27.31	19.16	36.74					
				Sector Average	-2.97	0.04	-11.54	34.20	-11.54	27.31	19.16	36.74						
UK ALL COMPANIES																		
5	✓	97027	RS GBP UK Equity Blend	-13.66	-10.30	-11.35	28.05	86.18	-11.35	8.42	25.12	12.40	29.35	1				
5	✓	96250	RS GBP UK Index Tracker	-12.65	-5.95	-6.19	26.63	91.84	-6.19	9.10	22.60	12.64	34.49					
				Sector Average	-13.43	-9.76	-7.66	26.63	91.84	-7.66	11.86	22.60	12.64	34.49				
EUROPE EXCLUDING UK EQUITIES																		
7	✓	97031	RS GBP European Equity Blend	-11.58	-7.03	-2.74	43.10	128.70	-2.74	11.22	31.38	10.90	44.11					
7	✓	96482	RS SEK Swedish Equity Fund (GBP)	-13.09	-15.61	-12.89	43.61	114.10	-12.89	25.04	27.12	11.10	34.19					
				Sector Average	-9.95	-5.40	0.63	43.61	114.10	0.63	12.26	27.12	11.10	34.19				
NORTH AMERICA EQUITIES																		
8	✓	97035	RS GBP US Equity Blend	-11.57	-9.83	-9.92	11.36	30.62	-9.92	-5.30	17.97	0.85	16.30	1				
8	✓	96439	RS GBP US Index Tracker	-7.46	-4.64	-5.06	11.64	36.27	-5.06	-0.57	19.47	0.32	21.67					
				Sector Average	-8.71	-5.66	-5.24	11.64	36.27	-5.24	-1.39	19.47	0.32	21.67				
JAPAN EQUITIES																		
9	✓	97043	RS GBP Japanese Equity Blend	-12.14	-14.77	-16.14	-3.06	29.24	-16.14	-17.80	-16.91	-16.18	39.19	5.59	26.26			
				Sector Average	-10.20	-13.60	-16.91	-3.06	29.24	-16.91	-16.18	39.19	5.59	26.26				
GLOBAL EMERGING MARKETS EQUITIES																		
10	✓	97273	RS GBP Global Emerging Markets Equity*	-12.46	5.25	19.48	103.33	230.60	19.48	7.03	59.00	14.27	42.30					
				Sector Average	-8.95	5.25	19.48	103.33	230.60	19.48	7.03	59.00	14.27	42.30				
ASIA PACIFIC EXCLUDING JAPAN EQUITIES																		
10	✓	97039	RS GBP Far East Equity Blend	-10.99	0.60	15.59	87.92	209.16	15.59	8.18	35.47	8.99	50.95					
				Sector Average	-17.57	-1.53	20.32	87.92	209.16	20.32	15.29	35.47	8.99	50.95				

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Royal Skandia fund will not mirror the performance of the underlying fund because of the Royal Skandia fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

1	2	✓	96765	STERLING FIXED INTEREST	-3.88	-3.22	-2.77	14.29	48.18	-2.77	4.92	12.03	12.17	15.59	AA	3	AA
1	1	✓	96575	RS GBP Artemis High Income*	-4.33	-1.84	-3.38	6.94	31.43	-3.38	3.59	6.85	9.17	12.57	S	3	A
1	1	✓	96633	RS GBP M&G Offshore High Yield Corporate Bond*	-4.71	-4.36	-4.97	3.85	21.20	-4.97	2.98	6.12	7.54	8.53	S	2	A
1	1	✓	96688	RS GBP New Star Fixed Interest*	-6.28	-5.39	-6.76	2.74	-6.76	4.38	5.57	8.72	1	2	A		
1	1	✓	96983	RS GBP New Star High Yield Bond*	-2.11	-1.28	-2.73	-3.44	-2.73	0.00	-0.73	1	2	A			
				Sector Average	-0.49	1.25	0.31	6.15	16.88	0.31	-0.70	6.57	6.32	3.57			
MONEY MARKET																	
1	✓	96849	RS GBP M&G High Interest*	-0.38	1.06	4.26	10.15	12.31	4.26	2.43	3.14	3.91	0.53	2			
				Sector Average	4.24	5.83	7.21	10.41	12.31	7.21	-0.71	3.72	1.17	0.53			
UK DIRECT PROPERTY																	
1	✓	96951	RS GBP M&G Property*	-17.46	-19.63	-20.77	-3.65	-20.77	11.02	9.53							
1	✓	96955	RS GBP New Star Property*	-10.64	-18.47	-20.05	1.27	-20.05	13.83	11.27							
1	✓	96774	RS GBP Norwich Property*	-11.99	-15.10	-19.64	5.76	40.07	-19.64	16.24	13.22	16.95	13.24				
1	✓	97105	RS GBP Skandia Property*	-14.46	-18.40	-19.29	-19.29	-19.29	14.84	9.36	9.52	9.85	12.21				
				Sector Average	-6.27	-8.10	-6.99	11.39	37.31	-6.99	9.36	9.52	9.85	12.21			
UK GILT																	
1	✓	85050	RS GBP Merrill Lynch Government Securities*	1.52	3.47	3.19	4.62	7.40	3.19	-2.75	4.25	3.94	-1.23	1			
				Sector Average	3.71	6.02	5.94	9.87	15.63	5.94	-2.86	6.76	4.91	0.32			

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All percentage growth calculated to 31/01/2008

Annual performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004			
self select (continued)																
STERLING CORPORATE BOND																
	✓		96935	RS GBP Fidelity Money Builder Income*	-0.10	0.91	-0.10	3.11		-0.10	-2.64	6.02				AA
	✓		97156	RS GBP Lloyds TSB Offshore Funds High Income*	-0.87	0.00	-1.94			-1.94						
	✓		97144	RS GBP Lloyds TSB Offshore Funds Sterling Bond*	-0.65	1.21	0.99			0.99						
	✓		96609	RS GBP M&G Offshore Corporate Bond*	-0.27	1.45	0.63	6.79	17.72	0.63	-1.42	7.66	5.66	4.32		
				Sector Average	0.27	0.95	0.49	4.09	13.29	0.49	-0.18	3.76	5.16	3.50		
DEFENSIVE (UP TO 35% EQUITY) MANAGED																
	✓		97098	RS GBP Newton Phoenix Multi-Asset*	-4.21	-2.19	-0.77			-0.77	2.99					AA
				Sector Average	1.18	4.13	5.47	14.36	32.03	5.47	-0.34	8.80	5.33	9.61		
GLOBAL FIXED INTEREST																
	✓		97026	RS GBP Baring Directional Bond	6.88	7.77	9.62			9.62	-0.53					
			96794	RS USD Baring US Plus Bond (GBP)	7.40	8.22	6.79	4.43	-2.92	6.79	-7.67	5.90	-2.17	-4.97		
			97336	RS EUR Fidelity MM Global High Income (GBP)* Launched: 16/11/2007												
			96710	RS USD Franklin US Government (GBP)	6.65	7.28	5.01	2.64	-7.94	5.01	-7.82	6.03	-1.48	-8.95		
			97185	RS USD HSBC GIF Global Core Plus Bond (GBP)*	6.25	8.83	4.23			4.23						
	§		85033	RS GBP INVESCO Bond	8.54	11.65	11.85	2.72	8.07	11.85	-8.69	0.58	3.59	1.56		1
			96842	RS USD Mellon Global Bond (GBP)	7.19	9.88	11.19	5.30		11.19	-8.53	3.53	5.77			1
	§		85049	RS USD Merrill Lynch IIF World Bonds	4.20	3.85	2.17	-4.84	-5.04	2.17	-7.98	1.21	0.92	-1.11		1
			97234	RS USD Nedgroup IP Guarded Strategy (GBP)*	5.23	6.52	8.96			8.96						
			97245	RS GBP Newton International Bond	6.34	8.80	9.65			9.65						
			96694	RS GBP Premier Absolute Growth*	-2.09	-0.35	-1.05	16.19	103.06	-1.05	2.89	14.12	15.89	50.81		AAA
			96975	RS GBP Threadneedle Dollar Bond	5.42	4.47	1.41	0.86		1.41	-10.06	10.58				3
				Sector Average	3.65	6.58	6.81	8.50	18.64	6.81	-2.67	4.38	4.51	4.63		
CAUTIOUS (UP TO 60% EQUITY) MANAGED																
	✓		85051	RS GBP Aberdeen Managed Distribution*	-6.05	-2.51	-3.29	12.88	33.54	-3.29	5.64	10.49	9.68	7.86		2
			97340	RS USD Fidelity Multi Asset Strategic (GBP)* Launched: 21/11/2007												
			85013	RS GBP Investec Cautious Managed*	-6.98	-5.98	-8.36	7.29	35.98	-8.36	6.34	10.09	7.15	18.28		AA
			97148	RS GBP Lloyds TSB Multi Strategy Conservative*	-0.96	0.65	-0.21			-0.21						
			97230	RS USD Nedgroup IP Diversified Strategy (GBP)*	-1.20	-1.60	0.82			0.82						
			96884	RS GBP New Star Managed Distribution*	-11.22	-9.33	-11.85	2.59		-11.85	8.46	7.31	10.43			1
				Sector Average	-4.30	-1.86	-1.31	12.91	34.79	-1.31	3.00	11.09	6.03	12.59		
BALANCED (UP TO 85% EQUITY) MANAGED																
	✓		96014	RS GBP Balanced Fidelity Managed*	-8.67	-4.30	-2.49	22.62	64.31	-2.49	0.63	24.96	8.47	23.53		1
	✓		85014	RS GBP Balanced Gartmore Managed*	-8.10	-3.32	-1.76	23.58	62.70	-1.76	3.41	21.64	7.81	22.11		1
	✓		97152	RS GBP Lloyds TSB Multi Strategy Growth*	-6.61	-2.92	-3.02			-3.02						
	✓		96601	RS GBP Sarasin GlobalSar IID*	-1.06	3.74	9.31	39.36	72.35	9.31	4.93	21.50	3.43	19.58		3
				Sector Average	-6.19	-3.10	-0.83	23.41	57.20	-0.83	4.72	18.83	6.25	19.88		
UK EQUITY INCOME																
	✓		96751	RS GBP Artemis Income*	-11.55	-7.36	-8.70	28.94	105.97	-8.70	15.26	22.53	16.37	37.27		AAA
	✓		96645	RS GBP Invesco Perpetual High Income*	-11.37	-3.99	-4.49	49.23	136.46	-4.49	23.71	26.30	22.12	29.75		3
	✓		96249	RS GBP Jupiter Income*	-11.54	-7.18	-10.90	32.18	104.54	-10.90	16.47	27.38	17.55	31.64		AAA
	✓		96778	RS GBP Liontrust First Income*	-15.13	-13.48	-16.14	13.21	82.93	-16.14	13.39	19.06	11.93	44.36		AA
	✓		96734	RS GBP New Star Higher Income*	-15.56	-13.78	-18.58	8.04	65.92	-18.58	12.29	18.17	17.36	30.86		1
	✓		96567	RS GBP SocGen UK Income*	-15.35	-13.15	-16.40	11.43	62.46	-16.40	10.28	20.87	13.76	28.16		1
				Sector Average	-12.21	-8.94	-9.57	21.14	74.82	-9.57	13.19	18.35	14.64	25.88		
FLEXIBLE (UP TO 100% EQUITY) MANAGED																
	✓		96018	RS GBP Aggressive Invesco Perpetual Managed*	-10.95	-7.88	-6.59	23.01	84.52	-6.59	7.80	22.16	8.68	38.02		2
				Sector Average	-8.18	-4.60	-1.65	24.45	62.65	-1.65	5.05	20.45	6.21	23.05		
GLOBAL PROPERTY																
			97312	RS USD Fidelity MultiManager Euro Property Securities (GBP)* Launched: 16/11/2007												
	✓		97265	RS GBP New Star International Property*	1.79	4.20										
	✓		97269	RS GBP Norwich European Property*	-0.64	0.32										
	✓		97093	RS GBP Skandia Global Property Securities (LaSalle)*	-13.59	-7.71	-25.58			-25.58	35.55					
	✓		97167	RS GBP Tri Investments European Residential Property	-3.78	-2.81	1.79			1.79						
				Sector Average	-2.97	0.04	-11.54	34.20		-11.54	27.31	19.16	36.74			
GLOBAL HIGH YIELD																
			96932	RS USD ABN AMRO Global Emerging Markets Bond (GBP)	1.26	8.85	-5.35	30.11		-5.35	8.49	26.70				
			96244	RS USD Baring High Yield Bond (GBP)	2.88	4.24	2.74	7.37	11.95	2.74	-4.96	9.96	1.95	2.28		
			97259	RS EUR New Star Euro High Yield (GBP)*	0.31	4.93										
				Sector Average	0.61	5.33	0.95	22.39	30.89	0.95	2.57	18.19	4.57	2.28		
GLOBAL EQUITIES																
			97077	RS USD Aberdeen Global World Equity (GBP)*	-4.79	0.79	2.91			2.91	6.74					
			96463	RS USD Aberdeen Global Technology (GBP)	-13.14	-9.52	-4.40	16.03	38.18	-4.40	-1.24	22.90	-10.27	32.73		
	✓		96486	RS GBP Aberdeen World Equity*	-4.74	1.05	2.86	44.00	93.72	2.86	6.06	32.00	8.89	23.54		AA
			97284	RS EUR ABN AMRO Materials (GBP)*	-5.49											
			96705	RS GBP AXA Framlington Biotech*	-8.94	-4.08	-11.19	-0.97	39.18	-11.19	-6.01	18.64	-8.73	53.99		S
	✓		96551	RS GBP AXA Framlington Financial*	-13.75	-14.59	-20.13	8.72	57.64	-20.13	6.56	27.75	8.88	33.17		A
	✓		96529	RS GBP AXA Framlington Managed Growth*	-10.18	-4.59	-2.75	23.86	64.95	-2.75	-0.82	28.42	6.34	25.23		1
	✓		96534	RS USD AXA World Funds Framlington Health (GBP)	-8.06	-2.72	-3.42	0.19	38.50	-3.42	-11.34	17.01	-3.95	43.93		A
			96542	RS USD Baring Global Select (GBP)	-14.93	4.79	18.32	68.66	97.09	18.32	6.11	34.33	-4.06	21.80		
	✓		85025	RS GBP F&C Investment Trust*	-10.57	-1.50	3.71	50.67	110.51	3.71	8.52	33.89	7.40	30.09		3
	✓		96492	RS GBP Fidelity Global Financial Services	-9.23	-10.09	-11.83	31.86	79.52	-11.83	8.23	38.18	6.89	27.37		1
	✓		96496	RS GBP Fidelity Global Health Care	-2.00	1.52	-1.47	16.64	28.22	-1.47	-3.24	22.35	0.16	9.76		1
	✓		96500	RS GBP Fidelity Global Industrials	-7.50	3.62	15.68	78.73	149.12	15.68	0.55	53.65	11.83	24.63		3
	✓		97172	RS GBP Fidelity Global Special Situations*	-10.72	-2.08	1.02			1.02						
	✓		96857	RS GBP First State Global Growth*	-9.08	-2.51	1.14	22.51		1.14	-1.13	22.51	2.01			1
	✓		85038	RS GBP Henderson Global Technology*	-14.96	-6.30	4.43	22.28	44.18	4.43	-6.66	25.44	-8.78	29.25		1
	✓		96679	RS GBP Henderson Industries of the Future*	-9.84	-6.22	0.93	26.45	60.92	0.93	3.30	21.29	2.51	24.14		2
	✓		97141	RS USD HSBC Amanah Global Equity (GBP) *	-8.39	-3.43	0.19			0.19						
	✓		97161	RS USD HSBC Global Absolute (GBP)	8.66	10.33	14.48			14.48						
	✓		96247	RS USD INVESCO GT Healthcare (GBP)	-1.43	3.38	1.66	11.34	32.85	1.66	-9.38	20.85	-1.00	20.53		
	✓		85028	RS GBP Invesco Perpetual International Equity*	-12.52	-7.91	-4.53	22.96	81.17	-4.53	5.86	21.67	8.32	36.02		1
	✓		96443	RS USD Investec GS Global Growth (GBP)	-19.51	-11.36	-6.02	21.69	56.77	-6.02	3.80	24.75	-0.34	29.26		
	§		85039	RS GBP Investec GS Global Strategic Equity	-15.74	-6.25	-4.85	34.39	110.87	-4.85	5.35	34.07	14.67	36.83		1
	✓		85040	RS GBP Jupiter Ecology*	-11.69	-7.54	0.32	52.59	107.19	0.32	21.20	25.49	12.00	21.24		AA
	✓		96469	RS GBP Merrill Lynch Global Equity*	-9.47	1.57	6.17	27.93	58.93	6.17	-0.68	21.32	5.58	17.66		3
	✓		97238	RS USD Nedgroup IP Accelerated Strategy (GBP)	-6.53	-7.09	-4.65			-4.65						

February 2008

All percentage growth calculated to 31/01/2008

Annual performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
self select (continued)																	
UK ALL COMPANIES (continued)																	
6	4	✓	96637	RS GBP HSBC UK Freestyle (EUR)*	-6.87	-1.40	0.68	29.66	86.39	0.68	9.26	17.87	10.34	30.28			
	4	✓	96641	RS GBP HSBC UK Growth & Income*	-10.96	-5.59	-7.36	19.66	78.58	-7.36	6.13	21.71	13.19	31.85			
	7	✓	85017	RS GBP INVESCO UK Equity*	-14.92	-11.84	-9.80	21.93	114.60	-9.80	11.81	20.91	15.62	52.22			
	6	✓	96782	RS GBP Liontrust First Growth*	-15.10	-6.19	0.00	41.85	86.94	0.00	15.21	23.13	6.57	23.66	AA	2	
	5	✓	96820	RS GBP Liontrust First Large Cap*	-11.29	-3.94	-1.48	32.58	78.39	-1.48	8.88	23.59	7.62	25.03	A	2	
	6	✓	96629	RS GBP M&G Recovery*	-13.78	-7.57	0.15	43.73	113.34	0.15	14.42	25.42	14.05	30.15	AAA	3	AAA
	5	✓	85048	RS GBP Merrill Lynch IIF United Kingdom	-12.41	-9.74	-7.76	25.87	77.81	-7.76	11.43	22.46	9.84	28.61	AAA	1	A
	7	✓	96687	RS GBP New Star UK Alpha	-15.82	-9.73	-5.99	30.32	129.52	-5.99	14.53	21.04	22.43	43.85	AA	1	
	8	✓	96590	RS GBP New Star UK Growth*	-20.35	-18.92	-22.96	5.25	84.18	-22.96	9.38	24.89	21.41	44.14	AA	1	
	7	✓	96803	RS GBP Schroder UK Alpha Plus*	-13.93	-7.62	-1.39	47.01	121.93	-1.39	13.56	31.28	4.68	44.22	AA	2	AA
	8	✓	96513	RS GBP Schroder UK Mid250*	-15.49	-13.90	-15.05	35.30	155.51	-15.05	22.96	29.53	22.46	54.22	AAA	1	
	8	✓	96563	RS GBP SocGen UK Growth*	-15.06	-11.54	-12.85	13.32	93.45	-12.85	7.16	21.33	7.92	58.19		1	
				Sector Average	-13.43	-9.76	-7.66	26.63	91.84	-7.66	11.86	22.60	12.64	34.49			
EUROPE INCLUDING UK EQUITIES																	
7	7	✓	85041	RS GBP Gartmore SICAV Pan European*	-9.94	-4.43	-1.03	37.47	101.45	-1.03	8.59	27.91	10.98	32.05			2
			97255	RS EUR New Star Pan-European Equity (GBP)*	-16.01	-16.67											
				Sector Average	-9.72	-5.52	-1.39	39.23	100.64	-1.39	12.87	25.08	8.85	32.39			
EUROPE EXCLUDING UK EQUITIES																	
8	8	✓	85046	RS GBP Baring Europe Select	-12.59	-9.51	-0.98	70.18	220.35	-0.98	20.68	42.40	18.69	58.60			2
		✓	96893	RS GBP Continental European*	-8.88	-2.68	1.53	38.91		1.53	9.22	25.27	8.59				1
	7	✓	96658	RS GBP Fidelity European*	-9.58	-3.66	1.12	46.31	143.63	1.12	9.93	31.62	21.46	37.09	AA	1	
7	7	✓	96583	RS EUR Gartmore SICAV Continental European (GBP)*	-8.54	-1.74	2.79	53.26	119.74	2.79	13.36	31.52	8.45	32.21			
			97181	RS EUR HSBC GIF Euroland Equity (GBP)	-9.57	-2.71	3.61			3.61							
8	8	✓	96760	RS USD Investec GS Continental European Equity (GBP)	-16.08	-7.97	-2.93	32.52	81.86	-2.93	4.95	30.09	6.09	29.36			
	7	✓	96756	RS EUR Lazard European Equity (GBP)*	-7.71	-2.05	1.68	45.83	117.18	1.68	9.55	30.93	11.43	33.65			
7	7	✓	96258	RS USD Mellon Continental European Equity (GBP)	-7.91	0.00	4.02	47.34	112.43	4.02	11.24	27.34	9.00	32.28			
	7	✓	97081	RS EUR Merrill Lynch IIF Continental European Flexible (GBP)	-11.83	-3.41	-2.19			-2.19	13.00						
7	7	✓	96594	RS GBP New Star European Growth	-10.17	-9.26	-5.88	41.01	138.00	-5.88	19.74	25.13	22.83	37.41	AAA	1	
8	8	✓	96571	RS GBP SocGen European Special Opportunities*	-8.88	-4.09	-2.63	46.37	116.38	-2.63	12.27	33.89	8.43	36.35			1
				Sector Average	-9.95	-5.40	0.63	43.61	114.10	0.63	12.26	27.12	11.10	34.19			
NORTH AMERICA EQUITIES																	
		✓	96925	RS GBP American*	-10.61	-4.71	-2.78	3.53		-2.78	-5.65	12.86	-5.48				1
9	9	✓	96257	RS USD Fidelity American Growth (GBP)*	-7.58	-0.46	-1.37	12.94	34.30	-1.37	-13.25	31.99	-7.74	28.90			
9	9	✓	96613	RS GBP Fidelity American Special Situations*	-7.09	-0.12	-0.25	12.60	31.77	-0.25	-13.11	29.92	-8.95	28.53			1
			97332	RS USD Fidelity MultiManager US High Alpha (GBP)*	Launched: 16/11/2007												
5	5	✓	96829	RS USD Franklin Mutual Beacon (GBP)	-7.86	-8.45	-10.29	11.02	30.47	-10.29	4.59	18.32	3.87	13.14			
			97057	RS USD Franklin US Equity (GBP)	-7.37	-5.88	-4.00			-4.00	-1.08						
			97281	RS USD Gartmore SICAV US Smaller Companies (GBP)*	-13.74												
6	6	§	85018	RS GBP JPM America Equity	-10.80	-9.58	-6.78	2.44	21.86	-6.78	-2.23	12.40	2.26	16.33			1
			97308	RS USD Lazard North American Equity (GBP)*	-7.96												
			97222	RS USD Merrill Lynch IIF US Flexible (GBP)*	-8.09	-4.90	-6.43	24.22	78.03	-6.43	0.77	24.97	9.51	30.88			
8	8	✓	96617	RS GBP Schroder US Smaller Companies	-9.66	-3.42	-1.36			-1.36	0.77	24.97	9.51	30.88	AA	3	AAA
		✓	96979	RS GBP Threadneedle American	-9.66	-4.16	-3.35	9.96		-3.35	-5.37	20.23			AA	2	AA
				Sector Average	-8.71	-5.66	-5.24	11.64	36.27	-5.24	-1.39	19.47	0.32	21.67			
UK SMALLER COMPANIES																	
8	8	✓	96555	RS GBP Gartmore UK & Irish Smaller Companies*	-17.60	-20.02	-16.98	6.04	108.26	-16.98	12.87	13.16	16.02	69.28			1
6	6	✓	96649	RS GBP Invesco Perpetual UK Smaller Companies Equity*	-13.29	-11.57	-10.19	43.16	153.50	-10.19	22.00	30.65	22.71	44.30			3
8	8	✓	96786	RS GBP Liontrust Intellectual Capital Trust*	-16.62	-22.87	-16.31	1.77	83.96	-16.31	6.13	14.58	13.39	59.41	A	1	
				Sector Average	-17.93	-19.14	-15.28	19.25	119.51	-15.28	16.08	21.25	19.01	54.68			
ASIA PACIFIC INCLUDING JAPAN EQUITIES																	
9	9	§	85015	RS GBP JF Pacific Securities	-21.61	-7.97	3.65	35.70	87.48	3.65	-2.11	33.74	6.94	29.19			1
				Sector Average	-15.72	-3.30	10.54	55.49	124.94	10.54	4.23	34.95	6.45	35.90			
UK PROPERTY SECURITIES																	
9	9	✓	96521	RS GBP Aberdeen Property Share*	-9.20	-19.13	-35.24	3.83	97.81	-35.24	33.51	20.09	41.77	34.39			
JAPAN EQUITIES																	
			97262	RS JPY Aberdeen Global Japan Smaller Companies (GBP)*	-10.99	-13.99											
			97205	RS USD Baring Japan (GBP)*	-12.21	-18.06	-21.60			-21.60							
10	10	✓	96625	RS GBP Fidelity Japan Special Situations*	-13.78	-17.25	-20.93	-22.83	23.23	-20.93	-33.92	47.69	18.49	34.77			1
			97120	RS USD Franklin Templeton Japan (GBP)*	-19.44	-23.85	-18.88			-18.88							
9	9	✓	96246	RS USD Mellon Japan Equity (GBP)	-9.62	-14.61	-17.81	-18.83	9.58	-17.81	-20.60	24.38	-1.22	36.67			
9	9	✓	96071	RS GBP Schroder Tokyo*	-7.39	-11.20	-12.70	-0.13	30.59	-12.70	-11.44	29.18	11.14	17.65	AA	2	
				Sector Average	-10.20	-13.60	-16.91	-3.06	29.24	-16.91	-16.18	39.19	5.59	26.26			
GLOBAL EMERGING MARKETS EQUITIES																	
			97288	RS USD ABN AMRO Brazil Equity (GBP)	-7.14												
			97300	RS USD ABN AMRO Global Emerging Markets (GBP)	-16.42												
			97292	RS EUR ABN AMRO Russia Equity (GBP)	-4.59												
10	10	§	85027	RS GBP Baring Eastern Europe	-6.66	5.56	19.49	139.92	359.10	19.49	13.10	77.53	25.16	52.88			2
10	10	✓	85016	RS GBP Baring Global Emerging Markets	-14.78	2.35	22.91	98.15	195.55	22.91	2.90	56.68	8.64	37.29			1
			97217	RS GBP Fidelity India Focus*	-1.52	14.76	29.00			29.00							
			97324	RS USD Fidelity Latin America (GBP)*	Launched: 16/11/2007												
			97320	RS USD Fidelity MM Emerging Europe (GBP)*	Launched: 16/11/2007												
			97316	RS USD Fidelity MM Emerging Markets (GBP)*	Launched: 16/11/2007												
		✓	96917	RS GBP First State Global Emerging Markets Leaders	-6.86	2.72	18.00	91.29		18.00	8.40	49.54	6.13				2
			97177	RS USD HSBC BRIC Markets Equity (GBP)*	-14.53	13.62	33.16			33.16							
			97189	RS USD HSBC GIF Global Emerging Markets (GBP)*	-12.74	2.57	23.72			23.72							
			96948	RS USD HSBC GIF India Equity (GBP)	-3.05	21.70	36.28	166.50		36.28	23.94	57.78					
10	10	§	85021	RS GBP INVESCO Emerging Markets Equity	-12.64	3.14	17.64	99.52	299.04	17.64	4.43	62.40	6.29	88.16			1
10	10	✓	85023	RS GBP JPM Emerging Markets Investment Trust*	-11.79	3.78	16.97	127.75	347.73	16.97	2.28	90.37	31.89	49.05			1
			97303	RS GBP Lazard Emerging Markets*	-7.80												
9	9	✓	85036	RS GBP Templeton Emerging Mkts	-18.68	-5.35	7.21	60.95	155.71	7.21	2.18	46.93	11.92	41.95	A	1	
		✓	97089	RS GBP Threadneedle Latin America	-11.24	7.80	27.73			27.73	8.54				S		

Sterling

February 2008

All percentage growth calculated to 31/01/2008

Annual performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

10

self select (continued)

COMMODITY/ENERGY

	CUMULATIVE					ANNUAL				OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
	3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005				2004
97296	RS EUR ABN AMRO Utilities (GBP)*	-3.30											
97328	RS USD Fidelity MultiManager Natural Resources (GBP)*	Launched: 16/11/2007											
96943	RS GBP JPM Natural Resources*	-11.14	5.62	34.72	131.84	34.72	6.30	61.90			AA	AA	
96662	RS GBP Merrill Lynch Gold & General*	1.60	38.22	51.79	157.01	196.31	51.79	-1.97	72.72	-8.85	26.49	AAA	AAA
96622	RS USD Merrill Lynch IIF New Energy (GBP)	-9.90	4.04	24.13	99.47	203.25	24.13	-0.66	61.76	3.60	46.75		
97226	RS USD Merrill Lynch IIF World Mining (GBP)*	-8.31	13.00	46.63			46.63						
	Sector Average	-3.11	15.96	37.47	124.99	193.10	37.47	0.61	62.67	-0.55	30.99		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund.

Source for performance for funds in **BOLD**: Skandia, bid to bid, in Sterling, with gross income reinvested back into the fund.

♦ Figures unavailable.

† Crown Ratings unavailable as fund performance history is too short.

Note: Multi-priced funds do not have Crown Ratings.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

For more information regarding the statistics shown in Informer please see the fund news page.

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