

February 2008

All percentage growth calculated to 31/01/2008

Annual performance % over one year to end January

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL									
		3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004					
MANAGED GROWTH SOLUTIONS																
CAUTIOUS (UP TO 60% EQUITY) MANAGED																
2	2	✓	96528	RS USD Cautious	-6.29	-2.36	-0.77	13.45	42.13	-0.77	7.13	6.73	3.57	20.95	A*	1
				Sector Average	-8.39	-3.94	0.27	19.23	62.13	0.27	13.38	4.99	9.95	23.67		
BALANCED (UP TO 85% EQUITY) MANAGED																
4	3	✓	96527	RS USD Balanced	-11.18	-6.71	-4.11	18.82	62.45	-4.11	10.53	12.11	7.20	27.54	A*	1
				Sector Average	-10.20	-5.15	0.76	30.32	89.08	0.76	15.27	12.20	10.18	31.69		
FLEXIBLE (UP TO 100% EQUITY) MANAGED																
5	✓	96910	RS USD Aggressive	-12.92	-7.93	-4.20	25.02	-4.20	13.43	15.05	A*	1	1			
5	✓	96971	RS USD Diversified Managed	-10.64	-6.11	-0.09	25.21	-0.09	7.85	16.20	A*	1	1			
5	✓	97133	RS GBP Global Best Ideas (USD)*	-16.78	-10.93	-3.93		-3.93			A*					
				Sector Average	-12.10	-6.62	-0.07	31.42	95.64	-0.07	15.64	13.73	10.13	35.17		
GLOBAL EQUITIES																
6	97087		RS GBP Ethical (USD)*	-15.74	-8.52	-7.28		-7.28	24.92		A*					
				Sector Average	-11.31	-4.72	2.37	38.75	109.60	2.37	14.63	18.24	8.01	39.86		
UK ALL COMPANIES																
7	97210		RS GBP UK Best Ideas (USD)*	-20.28	-16.07	-11.90		-11.90			A*					
7	97278		RS GPB UK Strategic Best Ideas (USD)*	-10.14												
				Sector Average	-17.13	-11.67	-6.18	33.72	130.75	-6.18	23.13	15.75	16.80	47.74		
MANAGED INCOME SOLUTIONS																
STERLING FIXED INTEREST																
3	96902		RS GBP Bond Income (USD)*	-4.51	-1.02	0.64	10.32	0.64	10.94	-1.20	8.93					
				Sector Average	-4.74	-0.91	1.92	11.93	41.41	1.92	9.36	0.42	10.16	14.69		
UK EQUITY INCOME																
6	96898		RS GBP Equity Income (USD)*	-17.27	-11.85	-12.54	20.34	-12.54	18.91	15.70	15.84					
				Sector Average	-16.06	-10.97	-8.23	27.77	110.03	-8.23	24.59	11.75	18.87	38.28		
ASSET ALLOCATOR SOLUTIONS																
MONEY MARKET																
1	1	✓	85112	RS USD Deposit	0.92	2.04	4.22	11.24	11.88	4.22	4.22	2.41	0.51	0.06		1
				Sector Average	-0.22	3.59	8.93	16.59	35.01	8.93	9.30	-2.07	4.88	10.41		
GLOBAL FIXED INTEREST																
1	✓	96882	RS EUR Euro Bond (USD)*	2.18	7.69	13.06	12.29	13.06	5.75	-6.07	9.79					
1	✓	97053	RS USD Global Fixed Interest Blend	0.83	5.47	7.51		7.51	6.59							
				Sector Average	-0.61	4.30	8.49	14.55	42.60	8.49	7.14	-1.45	8.33	14.91		
UK DIRECT PROPERTY																
2	97107		RS GBP Skandia Property (USD)*	-17.69	-19.77	-18.18		-18.18	27.40							
				Sector Average	-10.27	-10.06	-5.50	17.45	66.13	-5.50	20.44	3.20	13.82	24.27		
STERLING CORPORATE BOND																
97049			RS GBP UK Fixed Interest Blend (USD)*	-2.96	-0.82	1.26		1.26	9.52							
				Sector Average	-4.01	-1.20	2.10	9.75	37.07	2.10	9.94	-2.23	8.97	14.62		
GLOBAL PROPERTY																
✓	97102		RS USD Skandia Global Real Estate Securities	-13.74	-5.96	-22.64		-22.64	38.15							
				Sector Average	-7.11	-2.09	-10.12	41.50		-10.12	40.21	12.28	41.69			
NORTH AMERICA EQUITIES																
6	✓	97037	RS USD US Equity Blend	-14.39	-10.85	-8.44		-8.44	4.82							
6	✓	96440	RS GBP US Index Tracker (USD)	-11.05	-6.35	-3.81	17.46	57.69	-3.81	10.36	10.65	4.78	28.13			
				Sector Average	-12.62	-7.67	-3.72	17.89	63.90	-3.72	8.55	12.80	4.02	33.65		
UK ALL COMPANIES																
7	✓	97029	RS USD UK Equity Blend	-16.85	-11.75	-10.33		-10.33	20.28							
7	✓	96255	RS GBP UK Index Tracker (USD)	-15.92	-7.55	-4.88	35.38	124.85	-4.88	21.13	17.50	16.74	42.27			
				Sector Average	-17.13	-11.67	-6.18	33.72	130.75	-6.18	23.13	15.75	16.80	47.74		
EUROPE EXCLUDING UK EQUITIES																
9	✓	97033	RS USD European Equity Blend	-14.65	-8.31	-1.07		-1.07	23.34							
9	✓	96483	RS SEK Swedish Equity Fund (USD)	-16.44	-17.14	-11.69	51.00	176.47	-11.69	38.57	23.39	15.28	58.82			
				Sector Average	-13.96	-7.58	2.06	51.37	157.05	2.06	23.57	20.03	15.21	47.40		
JAPAN EQUITIES																
9	✓	97045	RS USD Japanese Equity Blend	-15.17	-16.18	-10.75		-10.75	-13.27							
				Sector Average	-14.04	-15.43	-15.58	2.37	55.45	-15.58	-7.73	31.42	9.49	38.69		
GLOBAL EMERGING MARKETS EQUITIES																
97274			RS GBP Global Emerging Markets Equity (USD)*	-15.81												
				Sector Average	-12.65	3.01	21.39	114.70	297.65	21.39	17.81	50.13	18.49	56.31		
ASIA PACIFIC EXCLUDING JAPAN EQUITIES																
10	✓	97041	RS USD Far East Equity Blend	-14.12	-1.07	17.03		17.03	19.22							
				Sector Average	-21.09	-3.61	22.25	98.45	271.90	22.25	26.91	27.91	13.02	65.81		

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

1	96850		RS GBP M&G High Interest (USD)*	-4.19	-0.75	5.68	16.31	5.68	13.64	-3.15	7.87					
				Sector Average	-0.22	3.59	8.93	16.59	35.01	8.93	9.30	-2.07	4.88	10.41		
GLOBAL FIXED INTEREST																
1	✓	97023	RS USD Baring Directional Bond	6.55	7.85	9.66		9.66	-2.31							
1	✓	96793	RS USD Baring US Plus Bond	3.23	6.17	8.33	10.25	17.05	8.33	2.28	-0.49	1.70	4.39		1	
1	✓	97337	RS EUR Fidelity MultiManager Global High Income (USD)*	2.47	5.39	6.32										
				Launched: 16/11/2007	2.10	6.80	5.64	8.24	11.03	6.32	2.22	-0.40	2.37	0.21	1	
1	✓	96709	RS USD Franklin US Government	2.10	6.80	5.64				5.64						
1	✓	97184	RS USD HSBC GIF Global Core Plus Bond*	4.54	9.83	13.60	8.80	31.37	13.60	1.36	-5.51	7.71	12.10		1	
2	✓	85136	RS USD INVESCO Bond	3.10	7.99	12.77	11.23		12.77	1.50	-2.83	9.78			2	
2	✓	96841	RS USD Mellon Global Bond	0.35	2.26	3.75	1.07	15.73	3.75	2.34	-4.82	5.06	8.99		1	
1	✓	85154	RS USD Merrill Lynch IIF World Bond	1.17	4.66	10.47			10.47							
1	✓	97233	RS USD Nedgroup IP Guarded Strategy*	2.28	6.93	11.20			11.20							
1	✓	97246	RS GBP Newton International Bond(-5.82	-2.17	0.22	22.67	145.21	0.22	14.18	7.19	20.25	66.23		AAA	
6	✓	96695	RS GBP Premier Absolute Growth (USD)*	1.47	2.75	2.87	6.56		2.87	-0.22	3.82					
6	✓	96977	RS GBP Threadneedle Dollar Bond (USD)	-0.61	4.30	8.49	14.55	42.60	8.49	7.14	-1.45	8.33	14.91			
GLOBAL HIGH YIELD																
1	✓	96931	RS USD ABN AMRO Global Emerging Markets Bond	-2.58	6.85	-4.07	37.28		-4.07	20.34	18.93					
1	✓	96229	RS USD Baring High Yield Bond	-1.02	2.43	4.22	13.40	35.16	4.22	5.36	3.28	5.94	12.50			
1	✓	97258	RS EUR New Star Euro High Yield (USD)*	-3.42	3.25											
				Sector Average	-3.69	3.09	2.57	29.05	58.37	2.57	12.97	11.38	8.35	13.26		

US Dollar

royal skandia

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Annual performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL				OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005				2004
self select (continued)																
DEFENSIVE (UP TO 35% EQUITY) MANAGED																
2			97100	RS GBP Newton Phoenix Multi-Asset (USD)*	-7.88	-3.99	0.54				0.54	14.25				AA
				Sector Average	-3.14	1.93	7.16	20.76	58.81		7.16	9.70	2.73	9.22	20.40	
CAUTIOUS (UP TO 60% EQUITY) MANAGED																
2	✓		85113	RS USD Cautious Investec Managed*	-9.48	-2.23	1.98	21.84	55.77		1.98	8.80	9.82	6.96	19.53	2 ⚡
			97339	RS USD Fidelity Multi Asset Strategic* Launched: 21/11/2007												
	✓		97150	RS GBP Lloyds TSB Multi Strategy Conservative (USD)*	-4.77	-1.12	1.09				1.09					
	✓		97229	RS USD Nedgroup IP Diversified Strategy	-5.07	-3.47	2.20				2.20					
			96885	RS GBP New Star Managed Distribution (USD)*	-14.62	-10.94	-10.65	8.37			-10.65	20.29	0.83	14.65		
				Sector Average	-8.39	-3.94	0.27	19.23	62.13		0.27	13.38	4.89	9.95	23.67	
UK DIRECT PROPERTY																
2			96952	RS GBP M&G Property (USD)*	-20.59	-21.05	-19.68	1.77			-19.68	23.20	2.84			
			96956	RS GBP New Star Property (USD)*	-13.99	-19.87	-18.92	6.99			-18.92	26.34	4.46			
5			96775	RS GBP Norwich Property (USD)*	-15.34	-16.62	-18.50	11.69	69.08		-18.50	28.90	6.31	21.49	24.61	
			97107	RS GBP Skandia Property (USD)*	-17.69	-19.77	-18.18				-18.18	27.40				
				Sector Average	-10.27	-10.06	-5.50	17.45	66.13		-5.50	20.44	3.20	13.82	24.27	
STERLING FIXED INTEREST																
4			96766	RS GBP Artemis High Income (USD)*	-7.54	-4.97	-1.48	20.64	78.82		-1.48	16.45	5.16	16.47	27.27	AA
3			96576	RS GBP M&G Offshore High Yield Corporate Bond (USD)*	-7.95	-3.63	-2.09	12.94	58.58		-2.09	14.91	0.39	13.36	23.86	S
4			96634	RS GBP New Star Fixed Interest (USD)*	-8.37	-6.08	-3.67	9.60	46.21		-3.67	14.19	-0.37	11.71	19.42	S
			96889	RS GBP New Star High Yield Bond (USD)*	-9.78	-7.01	-5.39	8.58			-5.39	15.69	-0.80	12.83		A
			96985	RS GBP Threadneedle Strategic Bond (USD)	-5.90	-3.04	-1.33				-1.33	10.82				A
				Sector Average	-4.74	-0.91	1.92	11.93	41.41		1.92	9.36	0.42	10.16	14.69	
STERLING CORPORATE BOND																
			96936	RS GBP Fidelity Money Builder Income (USD)*	-3.92	-0.85	1.27	8.82			1.27	7.98	-0.49			AA
			97158	RS GBP Lloyds TSB Offshore Funds High Income (USD)*	-4.61	-1.73	-0.55				-0.55					
			97146	RS GBP Lloyds TSB Offshore Funds Sterling Bond (USD)*	-4.46	-0.59	2.39				2.39					
4			96610	RS GBP M&G Offshore Corporate Bond (USD)*	-4.13	-0.36	1.97	12.69	42.07		1.97	9.30	1.11	9.77	14.85	
				Sector Average	-4.01	-1.20	2.10	9.75	37.07		2.10	9.94	-2.23	8.97	14.62	
BALANCED (UP TO 85% EQUITY) MANAGED																
4	✓		96116	RS USD Balanced Fidelity Managed*	-11.14	-4.39	0.03	26.70	84.45		0.03	7.44	17.90	10.30	31.98	1 ⚡
3	✓		85114	RS USD Balanced Gartmore Managed*	-8.73	-1.01	5.09	27.92	75.29		5.09	8.07	12.64	7.92	26.97	2 ⚡
			97154	RS GBP Lloyds TSB Multi Strategy Growth (USD)*	-10.18	-4.66	-1.64				-1.64					
4			96602	RS GBP Sarasin GlobalSar IIRD (USD)*	-4.83	1.92	10.81	47.06	108.07		10.81	16.34	14.07	7.53	31.57	
				Sector Average	-10.20	-5.15	0.76	30.32	89.08		0.76	15.27	12.20	10.18	31.69	
FLEXIBLE (UP TO 100% EQUITY) MANAGED																
4	✓		96118	RS USD Aggressive Invesco Perpetual Managed*	-12.35	-8.35	-5.41	22.88	79.98		-5.41	15.84	12.14	6.51	37.51	1 ⚡
				Sector Average	-12.10	-6.62	-0.07	31.42	95.64		-0.07	15.64	13.73	10.13	35.17	
GLOBAL PROPERTY																
	✓		97311	RS USD Fidelity MultiManager Euro Property Securities* Launched: 16/11/2007												
	✓		97267	RS USD New Star International Property*	2.02	5.10										
			97271	RS GBP Norwich European Property (USD)*	-4.41	-1.48										
	✓		97102	RS USD Skandia Global Real Estate Securities	-13.74	-5.96	-22.64				-22.64	38.15				
			97165	RS EUR Tri Investments European Residential Property (USD)*	0.63	6.97	16.65				16.65					
				Sector Average	-7.11	-2.09	-10.12	41.50			-10.12	40.21	12.28	41.69		
NORTH AMERICA EQUITIES																
8	✓		96926	RS GBP American (USD)*	-14.00	-6.33	-1.36	9.38			-1.36	4.65	5.95			
8	✓		96252	RS USD Fidelity American Growth Fund*	-11.00	-2.22	0.00	19.22	62.39		0.00	-3.69	23.79	-4.11	42.06	1 ⚡
			96614	RS GBP Fidelity American Special Situations (USD)*	-10.62	-1.81	1.12	19.05	59.16		1.12	-3.60	22.12	-5.47	41.43	
2	✓		97331	RS USD Fidelity MultiManager US High Alpha* Launched: 16/11/2007												
	✓		96828	RS USD Franklin Mutual Beacon	-11.41	-10.17	-9.07	17.16	57.53		-9.07	15.97	11.11	7.87	24.64	1 ⚡
	✓		97056	RS USD Franklin US Equity	-10.92	-7.53	-2.61				-2.61	9.72				1 ⚡
9	✓		85145	RS USD Gartmore SICAV US Smaller Companies*	-16.97	-16.92	-16.59	10.13	77.86		-16.59	9.52	20.57	7.45	50.30	1 ⚡
5	✓		85120	RS USD JPM America Equity	-13.70	-10.62	-4.92	9.23	48.44		-4.92	8.80	5.60	6.31	27.83	1 ⚡
	✓		97307	RS USD Lazard North American Equity*	-3.14											
	✓		97221	RS USD Merrill Lynch IIF US Flexible Equity*	-11.61	-6.69	-5.15				-5.15					
7	✓		96618	RS GBP Schroder US Smaller Companies (USD)	-13.10	-5.12	0.00	31.29	115.04		0.00	11.78	17.46	13.59	44.20	AA
			96981	RS GBP Threadneedle American (USD)	-13.15	-5.86	-2.03	16.00			-2.03	4.91	12.87			AAA
				Sector Average	-12.62	-7.67	-3.72	17.89	63.90		-3.72	8.55	12.80	4.02	33.65	AA
GLOBAL EQUITIES																
8	✓		97076	RS USD Aberdeen Global Technology	-8.44	-1.02	4.31				4.31	18.35				
5	✓		96462	RS USD Aberdeen Global World Equity*	-16.39	-10.95	-2.90	22.26	67.22		-2.90	9.54	15.04	-6.46	46.11	1 ⚡
			96487	RS GBP Aberdeen World Equity (USD)*	-8.38	-0.69	4.35	52.29	134.01		4.35	17.63	24.07	12.95	36.04	AA
			97285	RS EUR ABN AMRO Materials (USD)*	-9.12											
10	✓		96706	RS GBP AXA Framlington Biotech (USD)*	-12.35	-5.71	-9.89	4.63	67.95		-9.89	4.15	11.48	-5.20	69.33	S
7	✓		96552	RS GBP AXA Framlington Financial (USD)*	-17.04	-16.13	-19.04	14.85	90.47		-19.04	18.15	20.06	13.07	46.67	
7	✓		96530	RS GBP AXA Framlington Managed Growth (USD)*	-13.59	-6.18	-1.40	30.77	99.01		-1.40	9.99	20.57	10.44	37.80	
8	✓		96533	RS USD AXA World Funds Framlington Health	-11.51	-4.41	-2.12	5.89	67.35		-2.12	-1.54	9.88	-0.30	58.52	A
9	✓		96541	RS USD Baring Global Select	-18.19	2.84	19.86	77.95	138.01		19.86	17.68	26.16	-0.26	34.10	2 ⚡
6	✓		96493	RS GBP Fidelity Global Financial Services (USD)	-12.69	-11.66	-10.63	39.30	116.86		-10.63	20.14	29.75	10.98	40.27	
3	✓		96497	RS GBP Fidelity Global Health Care (USD)	-5.71	-0.20	0.00	23.20	54.84		0.00	7.22	14.91	4.01	20.84	
8	✓		96501	RS GBP Fidelity Global Industrials (USD)	-10.99	1.81	17.34	88.81	200.62		17.34	11.47	44.35	16.18	37.04	
	✓		97173	RS GBP Fidelity Global Special Situations (USD)*	-14.06	-3.79	2.48				2.48					
7	§		85129	RS USD F&O Investment Trust *	-13.96	-3.06	5.14	58.56	153.95		5.14	20.02	25.65	11.64	43.45	3 ⚡
	✓		96858	RS GBP First State Global Growth (USD)*	-12.49	-4.21	2.52	29.44			2.52	9.71	15.08	5.91		
9	§		85142	RS USD Henderson Global Technology*	-18.18	-8.00	5.86	28.99	72.58		5.86	3.56	17.67	-5.76	41.97	1 ⚡
6	✓		96681	RS GBP Henderson Industries of the Future (USD)*	-13.25	-7.90	2.35	33.56	94.44		2.35	14.55	13.92	6.46	36.74	AAA
	✓		97140	RS USD HSBC Amanah Global Equity*	-11.83	-5.11	1.54				1.54					
	✓		97160	RS USD HSBC Global Absolute*	4.49	8.36	16.07				16.07					
5	✓		96232	RS USD INVECO Global Healthcare	-5.06	1.68	3.03	17.62	60.47		3.03	0.57	13.51	2.78	32.74	1 ⚡
	✓		97356	RS GBP Invesco Perpetual International Equity*												
8	✓		96442	RS USD Investec GS Global Growth	-22.57	-12.99	-4.83	28.39	89.84		-4.83	15.30	17.00	3.56	42.78	1 ⚡
8	✓		85143	RS USD Investec GS Global Strategic Value	-19.19	-8.12	-3.79	41.83	153.35		-3.79	16.89	26.11	18.84	50.32	1 ⚡
8	✓		96301	RS GBP Jupiter Ecology (USD)*	-15.03	-9.17	1.73	61.20	150.35		1.73	34.48	17.84	16.28	33.57	AA
6	✓		96470	RS GBP Merrill Lynch Global Equity (USD)*	-13.01	-0.32	7.52	35.05	91.69		7.52	10.11	14.07	9.58	29.53	
	✓		97237	RS USD Nedgroup IP Accelerated Strategy*	-10.12	-8.89	-3.42				-3.42					
	✓		97250	RS GBP New Star Global Financials (USD)*	-19.44	-10.6										

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All percentage growth calculated to 31/01/2008

Annual performance % over one year to end January

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
self select (continued)																	
UK EQUITY INCOME																	
6	7		96752	RS GBP Artemis Income (USD)*	-14.88	-8.94	-7.42	36.25	148.84	-7.42	27.91	15.07	20.82	51.16	AAA		AA
6	7		96646	RS GBP Invesco Perpetual High Income (USD)*	-14.76	-5.71	-3.18	57.55	185.65	-3.18	37.24	18.56	26.82	42.97	AAA		AAA
6	7		96254	RS GBP Jupiter Income Trust (USD)*	-14.89	-8.81	-9.64	39.60	147.05	-9.64	29.23	19.54	22.15	44.89	AAA		A
6	7		96779	RS GBP Liontrust First Income (USD)*	-18.39	-15.00	-15.03	19.55	120.72	-15.03	25.83	11.82	16.16	58.93	AAA		
6	7		96736	RS GBP New Star Higher Income (USD)*	-18.77	-15.30	-17.49	14.10	100.25	-17.49	24.58	11.01	21.82	44.07			
6	7		96568	RS GBP SocGen UK Income (USD)*	-18.63	-14.68	-15.33	17.66	95.99	-15.33	22.44	13.50	18.09	41.06			
				Sector Average	-16.06	-10.97	-8.23	27.77	110.03	-8.23	24.59	11.75	18.87	38.28			
UK ALL COMPANIES																	
8			97070	RS GBP Aberdeen UK Growth (USD)*	-16.32	-9.95	-7.43			-7.43	28.48						
			96748	RS GBP Artemis UK Special Situations (USD)*	-17.29	-11.17	-6.97	35.77	162.91	-6.97	23.87	17.82	17.93	64.20	AAA		
			96846	RS GBP AXA Framlington UK Select Opportunities (USD)*	-15.68	-9.74	-4.86	38.25		-4.86	21.56	19.54	21.93		AAA		
			97169	RS GBP Fidelity Special Situations (USD)*	-11.10	-8.09	-1.29			-1.29					S		A
8			96673	RS GBP Gartmore UK Focus (USD)*	-16.38	-9.69	-10.62	31.18	140.19	-10.62	26.69	15.85	11.03	64.91	AA		
5			96638	RS GBP HSBC UK Freestyle (USD)*	-10.45	-3.11	2.02	36.93	124.92	2.02	21.22	10.73	14.57	43.37			
5			96642	RS GBP HSBC UK Growth & Income (USD)*	-14.36	-7.30	-6.15	26.29	115.37	-6.15	17.75	14.28	17.60	45.00			
8	§		85119	RS USD INVESCO UK Equity*	-18.14	-13.38	-8.59	28.60	158.52	-8.59	24.01	13.44	19.89	67.68		1 ⬇	
7			96783	RS GBP Liontrust First Growth (USD)*	-18.32	-7.88	1.34	49.77	125.70	1.34	27.78	15.66	10.62	36.23			
6			96821	RS GBP Liontrust UK Large Cap (USD)*	-14.70	-5.66	-0.14	40.00	115.42	-0.14	20.79	16.07	11.74	37.71	A		A
7			96630	RS GBP M&G Recovery (USD)*	-17.05	-9.19	1.53	51.79	157.77	1.53	27.01	17.71	18.49	43.33	AAA		AAA
7			97084	RS GBP Merrill Lynch IIF United Kingdom (USD)	-15.78	-11.33	-6.50			-6.50	23.62				AAA		A
7			96689	RS GBP New Star UK Alpha (USD)*	-18.99	-11.30	-4.69	37.65	177.10	-4.69	27.04	13.68	27.24	58.22	AA		
8			96591	RS GBP New Star UK Growth (USD)*	-23.34	-20.33	-21.85	11.21	122.55	-21.85	21.33	17.29	26.12	58.68	AA		
7			96804	RS GBP Schroder UK Alpha Plus (USD)*	-17.21	-9.29	-0.05	55.14	167.83	-0.05	25.97	23.23	8.71	58.81	AA		AA
8			96514	RS GBP Schroder UK Mid250 (USD)*	-18.71	-15.43	-13.89	42.87	208.71	-13.89	36.41	21.63	27.19	69.88	AAA		
8			96564	RS GBP SocGen UK Growth (USD)*	-18.22	-13.04	-11.62	19.75	133.92	-11.62	18.84	14.02	12.11	74.24			
				Sector Average	-17.13	-11.67	-6.18	33.72	130.75	-6.18	23.13	15.75	16.80	47.74			
EUROPE INCLUDING UK EQUITIES																	
7	✓		85144	RS USD Gartmore SICAV Pan European*	-13.41	-6.02	0.39	45.53	144.18	0.39	20.55	20.25	15.22	45.61			2 ⬆
			97254	RS EUR New Star Pan-European Equity (USD)	-19.31	-18.12											
				Sector Average	-13.79	-7.77	-0.06	46.43	142.14	-0.06	24.31	17.87	12.79	46.61			
EUROPE EXCLUDING UK EQUITIES																	
8	§		85151	RS USD Baring Europe Select	-15.88	-11.08	0.41	79.51	284.44	0.41	33.70	33.71	23.12	73.95		3 ⬆	A
			96894	RS GBP Continental European (USD)*	-12.32	-4.38	2.97	46.76		2.97	21.11	17.68	12.73				
7			96659	RS GBP Fidelity European (USD)*	-12.99	-5.33	2.54	54.53	194.21	2.54	21.95	23.58	26.19	50.89	AA		
7			96584	RS EUR Gartmore SICAV Continental European (USD)*	-12.04	-3.45	4.15	61.63	165.14	4.15	25.80	23.37	12.80	45.43			
			97182	RS EUR HSBC GIF Euroland Equity (USD)	-12.93	-4.35	5.08			5.08							
8	✓		96759	RS USD Investec GS Continental European Equity	-19.38	-9.71	-1.63	39.96	119.53	-1.63	16.43	22.21	10.13	42.42		1 ⬆	
7			96757	RS EUR Lazard European Equity (USD)*	-11.19	-3.78	3.14	53.96	162.17	3.14	21.55	22.81	15.76	47.10			
7	✓		96253	RS USD Mellon Continental European Equity	-11.43	-1.73	5.44	55.69	156.54	5.44	23.44	19.61	13.08	45.72		1 ⬆	
			97082	RS EUR Merrill Lynch IIF Continental European Flexible (USD)	-15.20	-5.16	-0.82			-0.82	25.29						
8			96595	RS GBP New Star European Growth (USD)	-13.57	-10.85	-4.61	48.94	187.28	-4.61	32.90	17.48	27.53	51.25	AAA		
8			96572	RS GBP SocGen European Special Opportunities (USD)*	-12.37	-5.79	-1.25	54.61	161.50	-1.25	24.53	25.72	12.59	50.23			
				Sector Average	-13.96	-7.58	2.06	51.37	157.05	2.06	23.57	20.03	15.21	47.40			
JAPAN EQUITIES																	
			97261	RS JPY Aberdeen Global Japan Smaller Companies (USD)*	-14.53	-15.51											
	✓		97204	RS USD Baring Japan*	-15.68	-19.47	-20.65			-20.65							
10			96626	RS GBP Fidelity Japan Special Situations (USD)*	-17.05	-18.69	-19.79	-18.48	48.93	-19.79	-26.73	38.70	23.13	48.37			
	✓		97119	RS USD Franklin Templeton Japan*	-22.52	-25.30	-17.80			-17.80							
9	✓		96231	RS USD Mellon Japan Equity	-12.73	-16.10	-16.64	-14.17	32.57	-16.64	-11.85	16.80	2.53	50.64			1 ⬆
8			96147	RS GBP Schroder Tokyo (USD)*	-10.80	-12.58	-11.35	5.77	57.99	-11.35	-1.73	21.41	15.38	29.47	AA		
				Sector Average	-14.04	-15.43	-15.58	2.37	55.45	-15.58	-7.73	31.42	9.49	38.69			
ASIA PACIFIC INCLUDING JAPAN EQUITIES																	
10	✓		85116	RS USD JF Pacific Securities	-24.57	-9.50	5.18	43.74	126.60	5.18	8.70	25.73	11.07	41.94			1 ⬆
				Sector Average	-19.32	-5.34	12.32	64.20	170.58	12.32	14.73	27.42	10.39	49.28			
UK SMALLER COMPANIES																	
9			96556	RS GBP Gartmore UK & Irish Smaller Companies (USD)*	-20.77	-21.44	-15.82	12.04	151.47	-15.82	25.23	6.27	20.40	86.43			
7			96650	RS GBP Invesco Perpetual UK Smaller Companies Equity (USD)*	-16.60	-13.15	-8.96	51.20	205.95	-8.96	35.32	22.74	27.45	58.76			AAA
9			96787	RS GBP Liontrust Intellectual Capital Trust (USD)*	-19.81	-24.26	-15.19	7.46	122.18	-15.19	17.73	7.63	17.71	75.63	A		
				Sector Average	-21.44	-20.85	-13.92	25.92	164.03	-13.92	27.78	14.48	23.40	69.92			
GLOBAL EMERGING MARKETS EQUITIES																	
	✓		97287	RS USD ABN AMRO Brazil Equity	-10.63												
	✓		97299	RS USD ABN AMRO Global Emerging Markets*	-19.69												
			97293	RS EUR ABN AMRO Russia Equity (USD)	-8.15												
10	✓		85130	RS USD Baring Eastern Europe	-10.23	3.76	21.22	152.47	451.96	21.22	25.30	66.22	30.12	68.02			2 ⬆
10	✓		85118	RS USD Baring Global Emerging Markets	-17.91	0.55	24.02	108.39	248.77	24.02	14.71	46.49	9.57	52.75			1 ⬆
	✓		97218	RS GBP Fidelity India Focus (USD)*	-5.26	12.73	30.85			30.85							
	✓		97323	RS USD Fidelity Latin America Europe*	Launched: 16/11/2007												
	✓		97319	RS USD Fidelity MultiManager Emerging Europe*	Launched: 16/11/2007												
	✓		97315	RS USD Fidelity MultiManager Emerging Markets*	Launched: 16/11/2007												
	✓		96918	RS GBP First State Global Emerging Markets Leaders (USD)	-10.40	0.88	19.59	102.04		19.59	20.24	40.49			AA		
	✓		97176	RS USD HSBC BRIC Markets Equity*	-17.85	11.61	34.77			34.77							
	✓		97188	RS USD HSBC GIF Global Emerging Markets Equity*	-16.08	0.83	25.33			25.33							
	✓		96947	RS USD HSBC GIF India Equity	-6.71	19.62	38.15	181.48		38.15	37.50	48.18				3 ⬆	
10	✓		85123	RS USD INVESCO Emerging Markets Equity	-15.99	1.44	19.47	111.75	383.08	19.47	16.17	52.57	10.37	106.70			2 ⬆
10	✓		85125	RS USD JPM Emerging Markets Investment Trust*	-15.18	1.94	18.67	138.27	431.71	18.67	12.84	77.94	36.55	63.42			1 ⬆
	✓		97304	RS GBP Lazard Emerging Markets (USD)*	-11.31												
	✓		85140	RS USD Templeton Emerging Markets	-21.74	-6.97	8.86	70.40	209.57	8.86	13.56	37.83	16.21	56.33			1 ⬆
	✓		97091	RS GBP Threadneedle Latin America (USD)	-14.62	5.90	29.45			29.45	20.42						
				Sector Average	-12.85	3.01	21.39	114.70	297.65	21.39	17.81	50.13	18.49	56.31			

US Dollar

February 2008

All percentage growth calculated to 31/01/2008

Annual performance % over one year to end January

Sector Risk Number

Fund Risk Number

Available to Portfolio Bonds

RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating

Financial Express Crown Rating

Citywire Rating

self select (continued)

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Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	Fund Name	3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				UK PROPERTY SECURITIES													
			9	96522 RS GBP Aberdeen Property Share (USD)*	-12.65	-20.54	-34.35	9.64	139.02	-34.35	48.09	12.77	47.17	48.13			
				COMMODITY/ENERGY													
				97297 RS EUR ABN AMRO Utilities (USD)*	-7.04												
				97327 RS USD Fidelity MultiManager Natural Resources* Launched: 16/11/2007													
				96944 RS GBP JPM Natural Resources (USD)*	-14.51	3.75	36.57	144.80		36.57	17.94	51.98			AA		AA
		✓	10	96663 RS GBP Merrill Lynch Gold & General (USD)*	-2.26	35.78	53.86	171.38	257.65	53.86	8.74	62.21	-5.31	39.18	AAA		AAA
			10	96621 RS USD Merrill Lynch IIF New Energy	-13.39	2.15	25.85	110.41	266.01	25.85	10.05	51.93	7.68	61.54			
		✓		97225 RS USD Merrill Lynch IIF World Mining*	-11.77	11.09	48.73			48.73							
		✓		Sector Average	-7.24	13.51	39.67	137.59	252.56	39.67	10.75	53.59	3.13	43.89			

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund.

Source for performance for funds in **BOLD**: Skandia, bid to bid, in Sterling, with gross income reinvested back into the fund.

♦ Figures unavailable.

† Crown Ratings unavailable as fund performance history is too short.

Note: Multi-priced funds do not have Crown Ratings.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

For more information regarding the statistics shown in informer please see the fund news page.

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