

January 2008

All percentage growth calculated to 31/12/2007

Annual performance % over one year to end December

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2007 2006 2005 2004 2003

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

			3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
4	2	✓ 85052	CAUTIOUS MANAGED												
			RS GBP Cautious*												
			-0.09	-0.51	1.48	24.12	47.78	1.48	7.20	14.09	6.12	12.20	A*	3	👑
			Sector Average												
			0.46	0.45	2.26	18.07	37.33	2.26	3.98	11.04	4.95	10.83			
5	4	✓ 96013	BALANCED MANAGED												
			RS GBP Balanced*												
			-2.00	-3.27	-0.12	27.95	53.68	-0.12	7.51	19.16	5.80	13.53	A*	1	👑
			Sector Average												
			0.58	0.35	4.68	31.08	58.20	4.68	6.39	17.71	5.94	13.92			
6		✓ 96909	STOCK MARKET MANAGED												
			RS GBP Aggressive*												
			-2.37	-3.33	0.63	29.54		0.63	6.38	21.02			A*	1	👑
		✓ 96972	RS USD Diversified Managed (GBP)												
			0.00	0.48	4.65	27.79		4.65	-1.63	24.14					
		✓ 97132	RS GBP Global Best Ideas*												
			-1.45	-2.36	5.85			5.85					A*	†	
			Sector Average												
			-0.05	-0.05	5.45	34.24	65.48	5.45	7.05	18.92	6.08	16.20			
6		✓ 97085	GLOBAL EQUITIES												
			RS GBP Ethical*												
			0.26	-1.26	1.12			1.12	15.87						
			Sector Average												
			1.11	2.28	8.46	40.78	77.60	8.46	6.09	22.35	5.21	19.91			
7		✓ 97209	UK ALL COMPANIES												
			RS GBP UK Best Ideas*												
			-4.73	-9.19	-0.59			-0.59					A*		
		✓ 97277	RS GBP UK Strategic Best Ideas*												
			-0.32												
			Sector Average												
			-1.48	-4.05	1.06	41.53	94.77	1.06	15.93	20.80	12.32	22.52			

MANAGED INCOME SOLUTIONS

			3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
1		✓ 96901	UK FIXED INTEREST													
			RS GBP Bond Income*													
			0.20	-0.39	-1.75	4.01		-1.75	0.29	5.55	4.40		A*	1	👑	
			Sector Average													
			1.64	2.60	0.68	7.91	21.95	0.68	0.66	6.47	6.21	6.40				
6		✓ 96897	UK EQUITY INCOME													
			RS GBP Equity Income*													
			-4.12	-8.16	-7.66	24.75		-7.66	11.17	21.51	11.19				1	👑
			Sector Average													
			-1.25	-4.42	-1.18	34.37	81.56	-1.18	15.26	17.97	13.27	19.29				

ASSET ALLOCATOR SOLUTIONS

			3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
1		✓ 97047	UK FIXED INTEREST													
			RS GBP UK Fixed Interest Blend*													
			1.27	0.31	-1.84			-1.84	-0.10							
			Sector Average													
			1.64	2.60	0.68	7.91	21.95	0.68	0.66	6.47	6.21	6.40				
1	1	✓ 85008	MONEY													
			RS GBP Building Society Deposit													
			1.33	2.54	4.78	12.98	20.08	4.78	3.89	3.80	3.47	2.72			3	👑
		✓ 85012	RS GBP Deposit													
			1.34	2.56	4.85	12.92	19.98	4.85	3.75	3.81	3.38	2.77			3	👑
			Sector Average													
			2.95	4.80	5.93	9.70	10.46	5.93	-1.32	4.95	-0.48	1.18				
3		✓ 96881	GLOBAL FIXED INTEREST													
			RS EUR Euro Bond (GBP)*													
			4.84	8.70	6.97	2.08		6.97	-3.77	-0.83	4.79					
		✓ 97051	RS GBP Global Fixed Interest Blend													
			2.69	5.40	2.91			2.91	-3.23							
			Sector Average													
			2.82	4.86	3.92	7.60	15.81	3.92	-2.50	6.19	2.28	5.23				
4		✓ 97093	PROPERTY													
			RS GBP Skandia Global Property Securities (LaSalle)*													
			-12.61	-13.89	-19.58			-19.58	33.54							
		✓ 97105	RS GBP Skandia Property*													
			-14.78	-17.11	-17.56			-17.56	16.56							
			Sector Average													
			-6.83	-8.28	-8.42	25.86	69.38	-8.42	19.84	14.67	17.18	14.85				
7	5	✓ 97027	UK ALL COMPANIES													
			RS GBP UK Equity Blend													
			-3.99	-8.04	-5.48			-5.48	14.96							
		✓ 96250	RS GBP UK Index Tracker													
			-1.73	-3.16	2.40	41.71	87.46	2.40	12.74	22.75	11.35	18.81			1	👑
			Sector Average													
			-1.48	-4.05	1.06	41.53	94.77	1.06	15.93	20.80	12.32	22.52				
8	9	✓ 97031	EUROPE EXCLUDING UK													
			RS GBP European Equity Blend													
			0.43	0.50	8.56			8.56	14.94							
		✓ 96482	RS SEK Swedish Equity Fund (GBP)													
			-6.56	-7.79	-1.41	51.08	147.79	-1.41	27.55	20.14	17.05	40.12				
			Sector Average													
			1.80	2.46	12.63	59.25	125.17	12.63	15.10	22.84	12.64	25.53				
8	6	✓ 97035	NORTH AMERICA													
			RS GBP US Equity Blend													
			-3.61	-4.69	-1.17			-1.17	-6.03							
		✓ 96439	RS GBP US Index Tracker													
			-0.42	-0.14	2.58	19.57	36.97	2.58	-0.29	16.89	1.01	13.41			1	👑
			Sector Average													
			-0.96	-1.06	4.09	20.58	40.61	4.09	-1.39	17.48	1.59	14.78				
9		✓ 97039	ASIA PACIFIC EXCLUDING JAPAN													
			RS GBP Far East Equity Blend													
			2.92	10.33	26.09			26.09	10.75							
			Sector Average													
			3.20	17.41	39.36	124.82	249.81	39.36	19.88	34.57	6.26	46.42				
10		✓ 97273	GLOBAL EMERGING MARKETS													
			RS GBP Global Emerging Markets Equity*													
			6.03													
			Sector Average													
			8.47	18.48	31.88	131.16	252.30	31.88	16.79	50.09	13.58	34.19				
10		✓ 97043	JAPAN													
			RS GBP Japanese Equity Blend													
			-6.39	-7.93	-10.27			-10.27	-17.11							
			Sector Average													
			-5.22	-8.71	-11.41	5.03	30.56	-11.41	-16.78	42.46	2.93	20.77				

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Royal Skandia fund will not mirror the performance of the underlying fund because of the Royal Skandia fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

			3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
2		✓ 96765	UK FIXED INTEREST													
			RS GBP Artemis High Income*													
			-1.07	-2.20	-0.69	19.75	49.88	-0.69	8.24	11.40	11.47	12.30	AA	3	👑	
		✓ 96935	RS GBP Fidelity Money Builder Income*													
			1.83	2.46	-0.60	3.84		-0.60	-0.99	5.51			AA	1	👑	
		✓ 97156	RS GBP Lloyds TSB Offshore Funds High Income*													
			1.78	1.33	-2.03			-2.03								
		✓ 97144	RS GBP Lloyds TSB Offshore Funds Sterling Bond*													
			1.42	2.43	-0.64			-0.64								
		✓ 96609	RS GBP M&G Offshore Corporate Bond*													
			2.90	4.13	1.34	8.30	19.60	1.34	-1.23	8.21	5.43	4.74			2	👑
		✓ 96575	RS GBP M&G Offshore High Yield Corporate Bond*													
			0.83	0.16	0.91	12.24	38.32	0.91	3.42	7.54	9.47	12.59		S	3	👑
		✓ 85050	RS GBP Merrill Lynch Government Securities*													
			2.46	5.44	1.26	4.07	7.97	1.26	-1.86	4.72	3.84	-0.10			1	👑
		✓ 96633	RS GBP New Star Fixed Interest*													
			-1.09	-2.16	-2.43	7.21	26.75	-2.43	4.32	5.34	7.77	9.70		S	2	👑
		✓ 96888	RS GBP New Star High Yield Bond*													
			-1.48	-2.99	-2.58	8.10		-2.58	4.77	5.91	8.14			AA	2	👑
		✓ 96983	RS GBP Threadneedle Strategic Bond													
			0.96	-0.11	-1.67	0.64		-1.67	0.84	1.49					1	👑
			Sector Average													
			1.64	2.60	0.68	7.91	21.95	0.68	0.66	6.47	6.21	6.40				
1		✓ 96849	MONEY													
			RS GBP M&G High Interest*													
			0.38	1.44	4.77	10.59		4.77	2.13	3.35	3.92				2	👑
			Sector Average													
			2.95	4.80	5.93	9.70	10.46	5.93	-1.32	4.95	-0.48	1.18				
2		✓ 97098	DEFENSIVE MANAGED													
			RS GBP Newton													

Sterling

January 2008

All percentage growth calculated to 31/12/2007

Annual performance % over one year to end December

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003			
self select (continued)																
GLOBAL FIXED INTEREST (continued)																
3	4	✓	97234	RS USD Nedgroup IP Guarded Strategy (GBP)*	3.63	5.54	5.98			5.98						
		✓	97259	RS EUR New Star Euro High Yield (GBP)*	2.52	5.00										
		✓	97245	RS GBP Newton International Bond*	3.86	7.55	5.10			5.10					AAA	A
		✓	96694	RS GBP Premier Absolute Growth*	1.77	0.97	1.50	20.80	99.31	1.50	4.81	13.55	17.68	40.21		3
		✓	96975	RS GBP Threadneedle Dollar Bond	2.24	1.56	-2.36	-1.72		-2.36	-11.47	13.69				1
				Sector Average	2.82	4.86	3.92	7.60	15.81	3.92	-2.50	6.19	2.28	5.23		
CAUTIOUS MANAGED																
4	2	✓	85051	RS GBP Aberdeen Managed Distribution*	0.00	-0.70	0.18	19.37	39.66	0.18	6.69	11.68	8.08	8.25		2
		✓	97340	RS USD Fidelity Multi Asset Strategic (GBP)* Launched: 21/11/2007	-3.07	-5.55	-5.09	11.57	37.37	-5.09	7.39	9.47	7.24	14.81		2
		✓	85013	RS GBP Investec Cautious Managed*	-3.07	-5.55	-5.09	11.57	37.37	-5.09	7.39	9.47	7.24	14.81	AA	1
		✓	97148	RS GBP Lloyds TSB Multi Strategy Conservative*	1.19	2.29	-0.43			-0.43						1
		✓	97230	RS USD Nedgroup IP Diversified Strategy (GBP)*	0.40	0.20	3.07			3.07						1
		✓	96884	RS GBP New Star Managed Distribution*	-4.93	-6.88	-6.36	10.10		-6.36	10.26	6.64	9.75			1
				Sector Average	0.46	0.45	2.26	18.07	37.33	2.26	3.98	11.04	4.95	10.83		
PROPERTY																
4	9	✓	96521	RS GBP Aberdeen Property Share*	-19.10	-30.23	-39.24	1.22	80.32	-39.24	42.37	17.02	41.55	25.86		1
		✓	96962	RS GBP Close Property Investment Portfolio*	-4.60	-3.98	-1.14	11.61		-1.14	6.49	6.02				2
		✓	97312	RS USD Fidelity MultiManager Euro Property Securities (GBP)* Launched: 16/11/2007	-17.15	-22.31	-20.69	-4.05		-20.69	11.90	8.11				1
		✓	96951	RS GBP M&G Property*	2.22	3.87										1
		✓	97265	RS GBP New Star International Property*	-14.98	-20.11	-20.84	1.18		-20.84	16.21	9.99				1
		✓	96955	RS GBP New Star Property*	0.64											1
		✓	97270	RS GBP Norwich European Property*	-12.21	-18.11	-17.63	10.25	41.75	-17.63	18.09	13.35	16.10	10.74		2
		✓	96774	RS GBP Norwich Property*	-12.61	-13.89	-19.58			-19.58	33.54					2
		✓	97093	RS GBP Skandia Global Property Securities (LaSalle)*	-14.78	-17.11	-17.56			-17.56	16.56					2
		✓	97105	RS GBP Skandia Property*	-4.00	-1.23	1.37			1.37						2
		✓	97167	RS GBP Tri Investment European Residential Property	-6.83	-8.28	-8.42	25.86	69.38	-8.42	19.84	14.67	17.18	14.85		2
				Sector Average	-6.83	-8.28	-8.42	25.86	69.38	-8.42	19.84	14.67	17.18	14.85		
BALANCED MANAGED																
5	4	✓	96014	RS GBP Fidelity Balanced Managed*	0.73	0.90	6.93	33.51	70.90	6.93	2.26	22.10	8.36	18.13		2
		✓	85014	RS GBP Gartmore Balanced Managed*	-0.42	-0.14	4.14	31.64	66.10	4.14	6.10	19.13	8.06	16.77		1
		✓	97152	RS GBP Lloyds TSB Multi Strategy Growth*	0.51	0.61	2.18			2.18						1
		✓	96601	RS GBP Sarasin GlobalSar IILD*	5.70	7.38	13.88	44.66	74.71	13.88	6.16	19.66	4.35	15.74		3
				Sector Average	0.58	0.35	4.68	31.08	58.20	4.68	6.39	17.71	5.94	13.92		3
UNCLASSIFIED																
4	4	✓	96654	RS USD Momentum All Weather Liquidity (GBP)*	5.61	2.65	6.81	19.38	12.07	6.81	-3.89	16.30	-3.50	-2.72		2
		✓	96968	RS USD Templeton Global Long/Short (GBP)*	6.30	3.80	5.51			5.51	-1.45					2
UK EQUITY INCOME																
6	5	✓	96751	RS GBP Artemis Income*	-1.55	-4.28	0.82	44.19	113.86	0.82	17.17	22.05	15.27	28.67	AAA	2
		✓	96645	RS GBP Invesco Perpetual High Income*	1.34	-0.61	5.63	67.28	144.09	5.63	25.67	26.01	21.38	20.22	AAA	3
		✓	96249	RS GBP Jupiter Income*	-0.61	-4.46	-3.27	45.45	104.14	-3.27	20.03	25.27	15.70	21.30	AAA	1
		✓	96778	RS GBP Liontrust First Income*	-7.42	-12.05	-9.89	22.26	82.79	-9.89	15.19	17.79	13.87	31.29	AA	1
		✓	96734	RS GBP New Star Higher Income*	-8.21	-12.68	-12.50	18.51	63.33	-12.50	16.29	16.47	15.34	19.49	1	1
		✓	96567	RS GBP SG UK Income*	-5.50	-9.39	-8.56	24.15	65.91	-8.56	13.49	19.64	14.32	16.89	1	1
				Sector Average	-1.25	-4.42	-1.18	34.37	81.56	-1.18	15.26	17.97	13.27	19.29		
STOCK MARKET MANAGED																
6	5	✓	96018	RS GBP Aggressive Invesco Perpetual Managed*	-3.07	-4.04	0.90	33.75	89.13	0.90	9.85	20.67	10.71	27.73		2
				Sector Average	-0.05	-0.05	5.45	34.24	65.48	5.45	7.05	18.92	6.08	16.20		
GLOBAL EQUITIES																
9	9	✓	97077	RS USD Aberdeen Global World Equity (GBP)*	4.86	5.18	11.99			11.99	7.68					
		✓	96463	RS USD Aberdeen Global Technology (GBP)	-2.82	1.78	6.83	23.74	54.96	6.83	1.26	14.39	-2.11	27.93		
		✓	96486	RS GBP Aberdeen World Equity*	4.48	4.83	10.94	54.73	97.67	10.94	8.38	28.69	10.85	15.25		2
		✓	97284	RS EUR ABN AMRO Materials (GBP) Launched: 15/10/2007	-1.07	-3.57	-5.26	2.53	43.90	-5.26	-0.87	9.16	1.12	38.80	S	1
		✓	96705	RS GBP AXA Framlington Biotech*	-6.72	-13.61	-12.00	16.84	60.40	-12.00	5.53	25.81	10.96	23.73	A	1
		✓	96529	RS GBP AXA Framlington Managed Growth*	1.44	0.91	6.62	33.05	74.89	6.62	1.68	22.72	8.40	21.27	A	1
		✓	96534	RS USD AXA World Funds Framlington Health (GBP)	-0.86	3.76	7.82	5.66	45.84	7.82	-12.54	12.04	3.59	33.25	A	1
		✓	96542	RS USD Baring Global Select (GBP)	8.10	19.08	34.14	92.54	118.64	34.14	12.70	27.36	-3.13	17.23		1
		✓	85025	RS GBP F&C Investment Trust*	1.55	4.97	11.76	66.61	104.20	11.76	11.84	33.31	6.72	14.84		3
		✓	96492	RS GBP Fidelity Global Financial Services	-3.62	-8.21	-4.20	40.63	80.32	-4.20	9.99	33.46	8.46	18.23		1
		✓	97172	RS GBP Fidelity Global Special Situations*	1.75	6.05	11.74			11.74						1
		✓	96496	RS GBP Fidelity Global Health Care	2.09	3.71	7.12	23.15	30.99	7.12	-7.71	24.57	0.79	5.53		1
		✓	96500	RS GBP Fidelity Global Industrials	6.74	13.55	27.54	102.25	163.64	27.54	9.73	44.53	8.00	20.70		3
		✓	96857	RS GBP First State Global Growth*	2.99	3.30	11.51	36.37		11.51	0.24	22.00	-0.10			1
		✓	85038	RS GBP Henderson Global Technology*	2.00	9.14	21.01	36.78	68.37	21.01	-4.82	18.76	-3.07	26.99		1
		✓	96679	RS GBP Henderson Industries of the Future*	1.67	3.11	14.32	41.53	69.09	14.32	5.75	17.08	3.07	15.92		2
		✓	97141	RS USD HSBC Amanah Global Equity (GBP)*	1.35	6.02	11.55			11.55						2
		✓	97161	RS USD HSBC Global Absolute (GBP)*	7.02	13.53	12.43			12.43						2
		✓	96247	RS USD INVESCO Global Healthcare (GBP)	3.92	5.43	8.77	15.90	38.81	8.77	-9.76	18.09	1.82	17.62		1
		✓	85028	RS GBP Invesco Perpetual International Equity*	-2.28	-1.82	4.82	35.63	88.37	4.82	8.42	19.35	9.92	26.36		1
		✓	96443	RS USD Invesco GS Global Growth (GBP)	-2.56	2.95	9.97	41.55	79.83	9.97	4.96	22.64	2.07	24.46		1
		✓	85039	RS GBP Investec GS Global Strategic Equity	1.18	4.65	9.83	54.58	130.93	9.83	9.69	28.31	17.61	27.02		1
		✓	85040	RS GBP Jupiter Ecology*	0.67	0.00	11.67	70.30	121.70	11.67	27.04	20.05	15.82	12.40	AA	3
		✓	96469	RS GBP Merrill Lynch Global Equity*	3.09	10.03	18.44	43.31	69.01	18.44	0.69	20.17	4.67	12.67		1
		✓	97238	RS USD Nedgroup IP Accelerated Strategy (GBP)*	-1.58	-2.93	1.43			1.43						1
		✓	97249	RS GBP New Star Global Financials*	-1.50	0.10										1
		✓	85037	RS GBP Newton Absolute Intrepid*	3.92	6.83	13.59	38.79	99.35	13.59	6.34	14.90	13.27	26.80	A	3
		✓	97241	RS GBP Newton International Growth*	5.79	8.67	13.12			13.12						3
		✓	96605	RS GBP Sarasin EquiSar Global Thematic*	2.98	6.42	13.50	56.68	100.00	13.50	9.38	26.20	1.93	25.24	A	3
		✓	96509	RS GBP Schroder Medical Discovery*	1.14	0.88	2.43	18.87	20.66	2.43	-2.25	18.72	-4.27	6.03		1
		✓	96559	RS GBP SG Technology*	-7.03	-6.13	-0.34	12.57	38.24	-0.34	-5.04	18.96	-4.79	28.98	A	1
		✓	85035	RS GBP Templeton Global Fund	2.11	0.93	6.54	37.12	84.96	6.54	9.19	17.88	10.71	21.84		1
				Sector Average	1.11	2.28	8.46	40.78	77.60	8.46	6.09	22.35	5.21	19.91		
UK ALL COMPANIES																
7	6	✓	97068	RS GBP Aberdeen UK Growth*	-1.69	-5.53	0.52			0.52	18.32				AAA	2

January 2008

All percentage growth calculated to 31/12/2007

Annual performance % over one year to end December

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2007	2006	2005	2004	2003				
self select (continued)																	
EUROPE EXCLUDING UK																	
8	✓	85046	RS GBP Baring Europe Select	-1.66	-1.52	10.93	90.25	244.01	10.93	26.73	35.32	21.24	49.14				
	✓	96893	RS GBP Continental European*	3.44	3.94	14.03	54.78		14.03	10.18	23.20	9.06					
7	✓	96658	RS GBP Fidelity European*	0.81	2.02	11.85	61.08	160.53	11.85	12.08	28.47	22.51	32.02	AA	1	1	
7		96583	RS EUR Gartmore SICAV Continental European (GBP)*	4.06	6.39	16.01	69.16	134.32	16.01	17.36	24.24	12.65	22.96				
		97181	RS EUR HSBC GIF Euroland Equity (GBP)*	4.25	6.16	18.42			18.42								
8		96760	RS USD Investec GS Continental European Equity (GBP)	1.50	3.65	11.53	53.85	96.43	11.53	8.98	26.57	10.00	16.07				
		96756	RS EUR Lazard European Equity (GBP)*	3.76	4.71	14.45	60.94	129.15	14.45	13.47	23.94	15.45	23.32				
7		96258	RS USD Mellon Continental European Equity (GBP)	1.50	5.53	13.73	57.91	123.98	13.73	15.57	20.14	13.24	25.26				
		97081	RS EUR Merrill Lynch IIF Continental European Flexible (GBP)	3.82	5.96	13.19			13.19	19.34							
7	✓	96594	RS GBP New Star European Growth	-0.84	-4.93	3.56	56.94	153.93	3.56	25.11	21.13	22.80	31.76	AAA	1	1	
	✓	96571	RS GBP SG European Special Opportunities*	2.53	2.05	11.71	63.14	134.12	11.71	15.64	26.29	12.45	27.62		1	1	
			Sector Average	1.80	2.46	12.63	59.25	125.17	12.63	15.10	22.84	12.64	25.53				
NORTH AMERICA																	
	✓	96925	RS GBP American*	0.40	2.94	7.98	13.16		7.98	-7.30	13.04				1	1	
9		96257	RS USD Fidelity American Growth (GBP)*	6.82	5.75	14.46	23.49	44.03	14.46	-11.07	21.31	-3.72	21.14				
9	✓	96613	RS GBP Fidelity American Special Situations*	6.84	5.98	13.70	23.62	41.26	13.70	-10.20	21.07	-5.22	20.55		1	1	
		97332	RS USD Fidelity MultiManager US High Alpha (GBP)*	Launched: 16/11/2007													
5		96829	RS USD Franklin Mutual Beacon (GBP)	-2.16	-6.45	-2.41	19.22	33.74	-2.41	3.01	18.60	2.71	9.22				
		97057	RS USD Franklin US Equity (GBP)	-3.58	-2.08	2.73			2.73	-2.48							
		85042	RS USD Gartmore SICAV US Smaller Companies (GBP)*	-7.36													
6	§	85018	RS GBP JPM America Equity	-3.04	-4.43	2.61	12.49	28.12	2.61	-2.36	12.27	2.25	11.38		1	1	
		97308	RS USD Lazard North American Equity (GBP)*	Launched: 22/10/2007													
		97222	RS USD Merrill Lynch IIF US Flexible Equity (GBP)*	1.17	0.78	3.81			3.81								
8	✓	96617	RS GBP Schroder US Smaller Companies	-0.39	0.00	7.48	32.60	86.03	7.48	6.04	16.35	14.11	22.94	AA	3	AA	
	✓	96979	RS GBP Threadneedle American	1.93	2.93	9.01	22.34		9.01	-5.16	18.34			AA	2	A	
			Sector Average	-0.96	-1.06	4.09	20.58	40.61	4.09	-1.39	17.48	1.59	14.78				
UK SMALLER COMPANIES																	
9	✓	96555	RS GBP Gartmore UK & Irish Smaller Companies*	-11.73	-16.56	-9.66	18.63	102.73	-9.66	16.77	12.46	19.21	43.36		1	1	
6	✓	96649	RS GBP Invesco Perpetual UK Smaller Companies Equity*	-3.15	-7.71	-2.65	59.85	154.74	-2.65	26.31	30.00	22.66	29.93		3	AAA	
8	✓	96786	RS GBP Liontrust Intellectual Capital Trust*	-8.37	-15.20	-4.43	18.88	100.14	-4.43	6.38	16.94	14.58	46.93	A	1	1	
			Sector Average	-7.58	-13.90	-6.47	35.20	126.27	-6.47	20.95	19.50	20.81	38.53				
ASIA PACIFIC INCLUDING JAPAN																	
9	§	85015	RS GBP JF Pacific Securities	-3.69	8.99	18.64	57.92	104.77	18.64	-1.75	35.47	4.09	24.58		1	1	
			Sector Average	1.19	11.37	24.66	78.74	145.85	24.66	6.44	34.71	5.96	29.80				
ASIA PACIFIC EXCLUDING JAPAN																	
9		96798	RS USD Aberdeen Global China Opportunities (GBP)	3.16	21.58	39.13	97.44	214.07	39.13	14.68	23.75	6.97	48.70				
		97129	RS USD Baring Hong Kong China (GBP)*	-6.00	30.70	68.32			68.32								
10	✓	96230	RS GBP Baring Korea	-4.24	5.34	36.15	129.77	193.93	36.15	-4.45	76.62	13.07	13.13		1	1	
		97214	RS USD Fidelity China Focus (GBP)*	0.10	32.93	55.89			55.89								
	✓	96921	RS GBP First State Asia Pacific Leaders	4.82	17.69	37.63	112.09		37.63	15.15	33.82			AAA	3	1	
		97125	RS USD First State Hong Kong Growth (GBP)*	1.97	22.45	47.81			47.81								
10		96242	RS USD HSBC Chinese Equity (GBP)	-4.84	29.38	49.26	193.40	394.22	49.26	57.34	24.93	-7.67	82.44				
		97193	RS USD HSBC GIF Singapore Equity (GBP)*	-8.40	-9.55	25.87			25.87								
		97137	RS USD HSBC GIF Thai Equity (GBP)*	5.90	7.40	27.48			27.48								
9		96243	RS USD HSBC Hong Kong Equity (GBP)	0.00	24.41	40.83	108.70	190.18	40.83	21.01	22.46	3.95	33.75		1	1	
9	§	85022	RS GBP INVESCO ASEAN Equity	2.67	4.37	28.34	84.73	162.02	28.34	26.70	13.60	-3.43	46.88		1	1	
10	§	85043	RS GBP INVESCO Asia Enterprise	-4.20	15.27	38.68	106.45	161.01	38.68	22.16	21.86	6.89	18.28		1	1	
10	§	85031	RS GBP JF Eastern Smaller Companies	1.05	4.09	31.00	83.08	216.83	31.00	4.37	33.91	-2.77	77.98		1	1	
10	§	85030	RS GBP JF Greater China	-1.35	26.10	47.77	118.96	240.61	47.77	25.38	18.18	-7.00	67.27		1	1	
10	§	85032	RS GBP JF Thailand	7.61	19.29	47.56	74.78	191.97	47.56	2.99	15.01	-18.41	104.75		1	1	
		97197	RS USD Mellon Asian Equity (GBP)*	5.30	15.32	33.15			33.15								
	✓	97203	RS GBP New Star Asian Opportunities*	0.21	13.06	37.32			37.32								
		97110	RS USD Templeton Asian Growth (GBP)	4.33	23.59	58.22			58.22	14.31							
			Sector Average	3.20	17.41	39.36	124.82	249.81	39.36	19.88	34.57	6.26	46.42				
GLOBAL EMERGING MARKETS																	
		97288	RS USD ABN AMRO Brazil Equity (GBP)	Launched: 15/10/2007													
		97300	RS USD ABN AMRO Global Emerging Markets Equity (GBP)	Launched: 15/10/2007													
		97292	RS EUR ABN AMRO Russia Equity (GBP)	Launched: 15/10/2007													
10	§	85027	RS GBP Baring Eastern Europe	13.40	21.10	31.44	178.13	396.34	31.44	29.93	62.86	29.21	38.12		2	1	
10	✓	85016	RS GBP Baring Global Emerging Markets	3.33	19.05	35.59	127.48	220.04	35.59	15.45	45.32	9.45	28.54		1	1	
	✓	97217	RS GBP Fidelity India Focus*	17.61	30.98	51.57			51.57								
		97324	RS USD Fidelity Latin America (GBP)*	Launched: 16/11/2007													
		97320	RS USD Fidelity MultiManager Emerging Europe (GBP)*	Launched: 16/11/2007													
		97316	RS USD Fidelity MultiManager Emerging Markets (GBP)*	Launched: 16/11/2007													
	✓	96917	RS GBP First State Global Emerging Markets Leaders	4.95	11.09	26.37	104.16		26.37	14.77	40.77				2	1	
		97177	RS USD HSBC BRIC Markets Equity (GBP)*	11.88	34.98	51.30			51.30								
		97189	RS USD HSBC GIF Global Emerging Markets (GBP)*	7.53	20.47	38.42			38.42								
		96948	RS USD HSBC GIF India Equity (GBP)	32.26	54.54	71.20	219.26		71.20	26.32	47.64						
10	§	85021	RS GBP INVESCO Emerging Markets Equity	4.78	17.24	30.67	127.10	319.61	30.67	15.83	50.04	8.79	69.83		1	1	
10	✓	85023	RS GBP JPM Emerging Markets Investment Trust*	6.04	15.58	30.67	169.77	371.86	30.67	16.61	77.05	29.44	35.13		1	1	
	✓	97303	RS GBP Lazard Emerging Markets*	Launched: 22/10/2007													
9	✓	85036	RS GBP Templeton Emerging Markets	3.11	11.97	24.45	91.51	187.65	24.45	10.01	39.90	12.17	33.90		1	1	
	✓	97089	RS GBP Threadneedle Latin America	6.97	16.86	37.26			37.26	26.03				S			
			Sector Average	8.47	18.48	31.88	131.16	252.30	31.88	16.79	50.09	13.58	34.19				
JAPAN																	
10	✓	97262	RS JPY Aberdeen Global Japan Smaller Companies (GBP)*	-3.25	-7.03												
	✓	97205	RS USD Baring Japan (GBP)*	-5.02	-10.34	-16.13			-16.13								
	✓	96625	RS GBP Fidelity Japan Special Situations*	-6.39	-7.47	-14.98			-14.98								
		97120	RS USD Franklin Templeton Japan (GBP)*	-13.80	-12.41	-11.40			-11.40								
9	✓	96246	RS USD Mellon Japan Equity (GBP)	-6.73	-9.48	-14.51	-14.24	9.92	-14.51	-21.55	27.86	-1.82	30.56				
	✓	96071	RS GBP Schroder Tokyo*	-5.26	-7.74	-9.50	5.61	28.16	-9.50	-12.00	32.59	7.88	12.50	AA	2	1	
			Sector Average	-5.22	-8.71	-11.41	5.03	30.56	-11.41	-16.78	42.46	2.93	20.77				
COMMODITY & ENERGY																	
		97296	RS EUR ABN AMRO Utilities (GBP)	Launched: 15/10/2007													
		97328	RS USD Fidelity MultiManager Natural Resources (GBP)*	Launched: 16/11/2007													