

July 2008

All percentage growth calculated to 30/06/2008

Annual performance % over one year to end June

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

MANAGED INVESTMENT SOLUTIONS

			3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004		
2	1	✓ 96528	CAUTIOUS (UP TO 60% EQUITY) MANAGED											
			RS USD Cautious											
			-0.48	-5.94	-6.23	8.79	25.75	-6.23	13.83	1.91	6.49	8.55	A*	1
			Sector Average											
			-1.52	-5.68	-5.93	19.22	46.37	-5.93	15.69	9.55	8.62	13.03		
3		96902	STERLING FIXED INTEREST											
			RS GBP Bond Income (USD)*											
			-1.76	-3.75	-4.55	8.45		-4.55	12.87	0.67	9.16		A*	
			Sector Average											
			-0.81	-3.91	-2.21	11.00	32.33	-2.21	9.02	4.11	8.65	9.72		
4	4	✓ 96527	BALANCED (UP TO 85% EQUITY) MANAGED											
			RS USD Balanced											
			-0.78	-8.69	-10.75	14.83	43.07	-10.75	20.22	7.01	8.83	14.48	A*	1
			Sector Average											
			-1.05	-6.77	-7.10	28.45	67.78	-7.10	20.40	14.85	10.04	18.70		
6	✓	96910	FLEXIBLE (UP TO 100% EQUITY) MANAGED											
			RS USD Aggressive											
			-1.04	-9.52	-11.65	21.53		-11.65	24.69	10.32	9.71		A*	1
			Sector Average											
			-0.17	-7.93	-7.93	23.52		-7.93	20.33	11.49				2
		✓ 96971	RS USD Diversified Managed											
			-0.88	-7.56	-8.26	30.26	72.35	-8.26	22.44	15.96	10.67	19.56		
7		97087	GLOBAL EQUITIES											
			RS GBP Ethical (USD)*											
			-4.94	-15.77	-17.18			-17.18	30.14					
			Sector Average											
			-0.33	-7.92	-6.29	35.67	82.61	-6.29	24.21	16.55	10.44	21.88		
7		96896	UK EQUITY INCOME											
			RS GBP Equity Income (USD)*											
			-3.87	-14.49	-21.86	9.52		-21.86	24.47	12.59	15.28			
			Sector Average											
			-4.76	-15.35	-19.71	18.16	69.12	-19.71	25.10	17.64	15.21	24.23		
✓		97518	SPECIALIST											
			RS USD Skandia Alternative Investments*											
			Launched: 24/06/2008											

ASSET ALLOCATOR FUNDS

			3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004		
1	1	✓ 85112	MONEY MARKET											
			RS USD Deposit											
			0.46	1.09	3.21	11.28	12.70	3.21	4.46	3.21	1.28	0.00		1
			Sector Average											
			0.72	4.11	8.31	24.40	36.23	8.31	8.46	5.90	1.87	7.50		
1	3	✓ 96882	GLOBAL FIXED INTEREST											
			RS EUR Euro Bond (USD)*											
			-2.49	4.08	12.59	20.68	35.07	12.59	7.10	0.08	6.47	5.12		2
		✓ 97053	RS USD Global Fixed Interest Blend											
			-1.67	1.57	6.58	14.34		6.58	7.04	0.24				
			Sector Average											
			-2.17	1.26	5.71	17.96	33.84	5.71	8.72	2.64	7.61	5.44		
5		97049	STERLING CORPORATE BOND											
			RS GBP UK Fixed Interest Blend (USD)*											
			-2.73	-5.26	-5.41	4.36		-5.41	10.26	0.06				
			Sector Average											
			-1.43	-3.75	-2.90	7.55	25.99	-2.90	8.32	2.25	7.71	8.76		
7	5	✓ 97037	NORTH AMERICA											
			RS USD US Equity Blend											
			1.22	-10.20	-14.57	2.19		-14.57	20.77	-0.95				1
		✓ 96440	RS GBP US Index Tracker (USD)											
			-1.73	-12.57	-13.06	9.15	33.19	-13.06	20.20	4.45	7.20	13.83		
			Sector Average											
			-0.48	-11.92	-13.51	11.04	38.63	-13.51	19.62	7.33	7.14	16.53		
8	6	✓ 97029	UK ALL COMPANIES											
			RS USD UK Equity Blend											
			-5.81	-15.19	-22.13	16.05		-22.13	26.55	17.76				1
		✓ 96255	RS GBP UK Index Tracker (USD)											
			-4.13	-13.82	-16.91	26.47	82.98	-16.91	27.58	19.30	15.17	25.62		
			Sector Average											
			-2.32	-11.59	-15.86	30.58	91.27	-15.86	27.05	22.16	13.39	29.17		
8	9	✓ 97033	EUROPE EXCLUDING UK EQUITIES											
			RS USD European Equity Blend											
			-1.53	-10.49	-10.04	47.68		-10.04	35.65	21.01				1
		✓ 96483	RS SEK Swedish Equity Fund (USD)											
			-6.56	-8.97	-16.50	53.53	133.59	-16.50	41.84	29.64	12.22	35.58		
			Sector Average											
			-2.29	-10.19	-8.47	49.75	123.38	-8.47	33.07	22.94	17.58	26.87		
9	✓	97045	JAPAN EQUITIES											
			RS USD Japanese Equity Blend											
			0.46	-8.04	-15.75	4.42		-15.75	8.46	14.27				1
			Sector Average											
			-0.36	-7.89	-16.54	3.63	44.13	-16.54	0.52	23.53	-2.10	42.06		
10		97274	GLOBAL EMERGING MARKETS EQUITIES											
			RS GBP Global Emerging Markets Equity (USD)											
			3.42	-7.79										
			Sector Average											
			2.14	-8.59	7.49	104.44	240.72	7.49	43.83	32.24	31.20	27.02		
10	✓	97041	ASIA PACIFIC EXCLUDING JAPAN EQUITIES											
			RS USD Far East Equity Blend											
			-2.69	-10.29	-1.43	64.06		-1.43	46.00	14.00				2
			Sector Average											
			-6.76	-19.95	-6.64	76.42	201.57	-6.64	54.57	22.25	27.41	34.17		
6		97133	BEST IDEAS FUNDS											
			FLEXIBLE (UP TO 100% EQUITY) MANAGED											
			RS GBP Global Best Ideas (USD)*											
			-1.82	-11.43	-13.95	30.26	72.35	-13.95	33.05				A*	
			Sector Average											
			-0.88	-7.56	-8.26	30.26	72.35	-8.26	22.44	15.96	10.67	19.56		
8		97210	UK ALL COMPANIES											
			RS GBP UK Best Ideas (USD)*											
			-5.39	-17.48	-25.39			-25.39					A*	
		97278	RS GBP UK Strategic Best Ideas (USD)*											
			2.69	-0.37										
			Sector Average											
			-2.32	-11.59	-15.86	30.58	91.27	-15.86	27.05	22.16	13.39	29.17		
8		97439	EUROPE INCLUDING UK EQUITIES											
			RS EUR European Best Ideas (USD)*											
			Launched: 11/04/2008											
			-2.84	-10.28	-10.51	44.36	108.23	-10.51	31.84	22.36	13.97	26.56		
1	✓	97422	SINGLE STRATEGY SOLUTIONS											
			GLOBAL FIXED INTEREST											
		✓ 97430	RS USD Emerging Market Debt											
			Launched: 17/04/2008											
			RS USD Total Return USD Bond											
			Launched: 17/04/2008											
			-2.17	1.26	5.71	17.96	33.84	5.71	8.72	2.64	7.61	5.44		
			Sector Average											
3		97107	UK DIRECT PROPERTY											
			RS GBP Skandia Property (USD)*											
			-2.42	-7.35	-23.60			-23.60	20.02					
			Sector Average											
			-1.47	-3.34	-11.69	16.11	54.83	-11.69	16.67	12.70	9.26	22.05		
7	✓	97434	GLOBAL EQUITIES											
			RS USD Healthcare*											
		✓ 97426	RS USD Technology*											
			Launched: 17/04/2008											
			Launched: 17/04/2008											
			-0.33	-7.92	-6.29	35.67	82.61	-6.29	24.21	16.55	10.44	21.88		
			Sector Average											
7	✓	96926	NORTH AMERICA											
			RS GBP American											
		✓ 97410	RS USD US All Cap Value											
			Launched: 17/04/2008											
			2.15	-11.26	-9.12	7.57		-9.12	20.67	-1.91	1.64			
			Sector Average											
			-0.48	-11.92	-13.51	11.04	38.63	-13.51	19.62	7.33	7.14	16.53		
8		96475	EUROPE INCLUDING UK EQUITIES											
			RS EUR European Equity (USD)											
			Launched: 17/04/2008											
			-2.84	-10.28	-10.51	44.36	108.23	-10.51	31.84	22.36	13.97	26.56		
			Sector Average											
10	✓	97418	ASIA PACIFIC EXCLUDING JAPAN EQUITIES											
			RS USD Skandia Greater China Equity											
			Launched: 17/04/2008											
			-6.76	-19.95	-6.64	76.42	201.57	-6.64	54.57	22.25	27.41	34.17		
			Sector Average											
		✓ 97102	GLOBAL PROPERTY											
			RS USD Global Real Estate Securities											
			-9.79	-10.89	-21.83			-21.83	19.37					
			Sector Average											
			-7.03	-6.88	-10.73	32.09		-10.73	23.08	20.22	33.60			

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

1	2	96850	MONEY MARKET											
			RS GBP M&G High Interest (USD)*											
			1.51	1.99	2.96	24.01	41.15	2.96	14.82	4.89	2.66	10.88		A
		97355	RS GBP Newton Absolute Intrepid (USD)*											
			-0.34											
			Sector Average											
			0.72	4.11	8.31									

US Dollar

July 2008

All percentage growth calculated to 30/06/2008

Annual performance % over one year to end June

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004			
self select (continued)																
GLOBAL FIXED INTEREST																
	1	✓	97023	RS USD Baring Directional Bond	-0.73	-0.42	8.35	4.18		8.35	-6.02	2.31				1
	1	✓	96793	RS USD Baring US Plus Bond	-1.34	1.29	5.96	6.27	13.26	5.96	5.05	-4.53	5.82	0.72		1
	2	✓	85154	RS USD BlackRock GF World Bond	-2.37	-0.09	1.37	2.21	9.34	1.37	3.30	-2.39	5.43	1.48		1
	2	✓	96841	RS USD BNY Mellon Global Bond	-4.54	2.76	10.89	14.80	30.43	10.89	7.21	-3.44	8.61	4.60		1
			97337	RS EUR Fidelity MultiManager Global High Income (USD)*	-0.21	3.51										
1	1	✓	96709	RS USD Franklin US Government	-1.38	0.75	5.53	7.55	9.53	5.53	4.22	-2.21	3.01	-1.13		1
	2	✓	97184	RS USD HSBC GIF Global Core Plus Bond*	-2.98	2.20	9.05			9.05						
		✓	85136	RS USD INVESCO Bond	-4.01	4.17	13.38	14.39	26.46	13.38	3.13	-2.16	6.68	3.63		1
		✓	97233	RS USD Nedgroup IP Guarded Strategy*	-2.34	2.45	7.63			7.63						
		✓	97246	RS GBP Newton International Bond (USD)*	-4.32	2.63	9.82			9.82						
		✓	TBC	RS USD Templeton Global Bond	Launched: 30/06/2008											
		✓	96977	RS GBP Threadneedle Dollar Bond (USD)	0.11	-1.15	-0.11	-1.63		-0.11	2.61	-4.03				
				Sector Average	-2.17	1.26	5.71	17.96	33.84	5.71	8.72	2.64	7.61	5.44		
DEFENSIVE (UP TO 35% EQUITY) MANAGED																
			97100	RS GBP Newton Phoenix Multi-Asset (USD)*	-0.35	-4.76	-5.38			-5.38	19.32					AA
				Sector Average	-1.07	0.44	3.89	25.06	49.35	3.89	11.49	7.96	7.81	10.78		
GLOBAL HIGH YIELD																
	1	✓	96931	RS USD ABN AMRO Global Emerging Markets Bond	-2.13	-7.17	-4.24	21.96		-4.24	11.99	13.72	21.58			
		✓	96229	RS USD Baring High Yield Bond	-1.72	-4.37	-3.13	7.36	20.49	-3.13	11.47	-0.58	7.94	3.97		
			97258	RS EUR New Star Euro High Yield (USD)	-0.23	0.69	5.32			5.32						
				Sector Average	-0.01	-1.78	1.43	26.32	47.08	1.43	13.78	9.45	13.46	2.62		
CAUTIOUS (UP TO 60% EQUITY) MANAGED																
	2	✓	85113	RS USD Cautious Investec Managed*	-0.65	-6.57	-3.03	18.71	44.57	-3.03	15.46	6.03	9.85	10.86		2
		✓	97339	RS USD Fidelity Multi Asset Strategic*	0.53	1.29										
		✓	97150	RS GBP Lloyds TSB Multi Strategy Conservative (USD)*	-2.47	-5.17	-3.42			-3.42						
		✓	97229	RS USD Nedgroup IP Diversified Strategy*	-1.42	-2.30	-2.50			-2.50						
4		✓	96885	RS GBP New Star Managed Distribution (USD)*	-3.47	-12.56	-18.99	5.15	33.31	-18.99	18.00	10.00	10.36	14.88		
				Sector Average	-1.52	-5.68	-5.93	19.22	46.37	-5.93	15.69	9.55	8.62	13.03		
UK DIRECT PROPERTY																
			96952	RS GBP M&G Property (USD)*	-3.41	-5.80	-27.15	-4.95		-27.15	18.27	10.32				
			96956	RS GBP New Star Property (USD)*	-3.07	-3.77	-23.55	3.92		-23.55	19.57	13.68	12.65			
4			96775	RS GBP Norwich Property (USD)*	-1.62	-5.58	-23.05	9.40	57.21	-23.05	21.94	16.58	17.53	22.27		
			97107	RS GBP Skandia Property (USD)*	-2.42	-7.35	-23.60			-23.60	20.02					
				Sector Average	-1.47	-3.34	-11.69	16.11	54.83	-11.69	16.67	12.70	9.26	22.05		
STERLING FIXED INTEREST																
	3		96766	RS GBP Artemis High Income (USD)*	1.28	-5.22	-7.75	17.94	58.71	-7.75	19.19	7.26	15.69	16.31		AA
	3		96576	RS GBP M&G Offshore High Yield Corporate Bond (USD)*	2.86	-4.26	-4.53	14.94	47.48	-4.53	14.49	5.16	10.48	16.14		S
	4		96634	RS GBP New Star Fixed Interest (USD)*	1.14	-6.12	-8.56	9.38	35.46	-8.56	13.88	5.04	7.99	14.67		AA
	4		96889	RS GBP New Star High Yield Bond (USD)*	1.24	-6.70	-9.99	9.34	35.51	-9.99	15.46	5.21	9.13	13.56		AA
			96985	RS GBP Threadneedle Strategic Bond (USD)	0.56	-4.45	-5.00	6.87		-5.00	11.97	0.47				
				Sector Average	-0.81	-3.91	-2.21	11.00	32.33	-2.21	9.02	4.11	8.65	9.72		
UK GILT																
			97117	RS GBP BlackRock Government Securities (USD)*	-3.15	-1.73	3.12			3.12	7.78					
				Sector Average	-3.35	-1.90	4.57	14.62	33.33	4.57	6.60	2.83	8.60	7.11		
BALANCED (UP TO 85% EQUITY) MANAGED																
	4	✓	96116	RS USD Balanced Fidelity Managed*	-0.96	-9.82	-8.41	21.78	62.23	-8.41	19.76	11.02	13.01	17.88		1
	4	✓	85114	RS USD Balanced Gartmore Managed*	-2.93	-9.35	-6.01	22.39	52.61	-6.01	20.94	7.68	8.61	14.80		1
			97154	RS GBP Lloyds TSB Multi Strategy Growth (USD)*	-2.78	-9.35	-9.26			-9.26						
	4		96602	RS GBP Sarasin GlobalSar IIRD (USD)*	-1.38	-5.20	1.34	43.39	86.98	1.34	24.36	13.78	11.78	16.65		
				Sector Average	-1.05	-6.77	-7.10	28.45	67.78	-7.10	20.40	14.85	10.04	18.70		
STERLING CORPORATE BOND																
			96936	RS GBP Fidelity Money Builder Income (USD)*	-1.19	-4.15	-2.24	6.32		-2.24	8.76	0.00	8.88			AA
			97158	RS GBP Lloyds TSB Offshore Funds High Income (USD)*	-0.57	-4.14	-3.25			-3.25						
			97146	RS GBP Lloyds TSB Offshore Funds Sterling Bond (USD)*	-0.78	-4.20	-2.31			-2.31						
4			96610	RS GBP M&G Offshore Corporate Bond (USD)*	-0.94	-2.86	0.68	11.63	34.63	0.68	9.54	1.21	11.00	8.66		
				Sector Average	-1.43	-3.75	-2.90	7.55	25.99	-2.90	8.32	2.25	7.71	8.76		
FLEXIBLE (UP TO 100% EQUITY) MANAGED																
	5	✓	96118	RS USD Aggressive Invesco Perpetual Managed*	-5.91	-13.60	-16.94	14.84	49.57	-16.94	24.81	10.78	6.58	22.19		1
				Sector Average	-0.88	-7.56	-8.26	30.26	72.35	-8.26	22.44	15.96	10.67	19.56		
GLOBAL EQUITIES																
	6	✓	97076	RS USD Aberdeen Global World Equity*	-1.28	-9.64	-5.43			-5.43	30.93					
	7		96487	RS GBP Aberdeen World Equity (USD)*	-0.35	-8.35	-4.30	49.22	105.15	-4.30	28.13	21.69	15.49	19.04		AA
	7		96530	RS GBP AXA Framlington Global Opportunities (USD)*	1.93	-4.26	-3.89	33.51	78.77	-3.89	22.77	13.15	14.79	16.65		
	7	✓	96533	RS USD AXA World Funds Framlington Health	2.23	-12.20	-9.35	0.10	28.57	-9.35	14.64	-3.67	0.10	28.32		A
	9	✓	96541	RS USD Baring Global Select	-0.67	-12.65	3.40	75.85	107.11	3.40	43.68	18.37	7.93	9.12		2
	7	✓	97490	RS USD BlackRock GF World Healthscience	Launched: 30/05/2008											
	7	✓	96470	RS GBP BlackRock Global Equity (USD)*	2.41	-9.22	-0.63	37.31	73.46	-0.63	28.86	7.24	8.93	15.97		
			97173	RS GBP Fidelity Global Special Situations (USD)*	3.65	-8.73	-3.63			-3.63						
			97357	RS GBP F&C Investment Trust (USD)*	0.51											
6			96858	RS GBP First State Global Growth (USD)*	-1.75	-10.49	-7.95	28.09	54.77	-7.95	26.30	10.18	7.30	12.61		
6			96681	RS GBP Henderson Industries of the Future (USD)* ▲	-0.51	-11.46	-9.09	34.82	71.99	-9.09	30.68	13.48	7.39	18.79		
		✓	97140	RS USD HSBC Amanah Global Equity*	0.10	-11.96	-7.11			-7.11	21.89					
		✓	97160	RS USD HSBC Global Absolute*	5.50	0.26	13.29			13.29						
			97356	RS GBP Invesco Perpetual International Equity (USD)*	-4.13											
8		✓	96442	RS USD Investec GS Global Growth	1.28	-14.22	-12.21	25.35	62.19	-12.21	29.97	9.86	7.58	20.27		1
8		✓	85143	RS USD Investec GS Global Strategic Value	-0.57	-16.90	-13.41	31.28	109.62	-13.41	26.79	19.58	23.08	29.73		1
			97388	RS EUR Jupiter Climate Change Solutions (USD)* ▲	0.13											
8			96301	RS GBP Jupiter Ecology (USD)* ▲	1.40	-9.67	-10.10	59.09	143.61	-10.10	41.44	25.11	19.49	28.15		AA
		✓	97237	RS USD Nedgroup IP Accelerated Strategy*	-1.51	-7.51	-10.69			-10.69						
			97242	RS GBP Newton International Growth (USD)*	-0.15	-9.12	-1.70			-1.70						
6			96606	RS GBP Sarasin EquiSar Global Thematic (USD)*	2.39	-5.58	0.04	53.83	109.25	0.04	27.43	20.67	10.88	22.69		AAA
4			96510	RS GBP Schroder Medical Discovery (USD)*	-2.21	-11.62	-11.34	6.79	16.75	-11.34	15.48	4.30	6.94	2.23		
10			96560	RS GBP SocGen Technology (USD)*	9.36	-11.84	-17.56	7.64	28.34	-17.56	24.70	4.71	1.81	17.10		S
5		✓	85139	RS USD Templeton Global Fund	-6.48	-18.28	-17.93	17.43	69.33	-17.93	27.67	12.06	11.68	29.12		1
				Sector Average	-0.33	-7.92	-6.29	35.67	82.61	-6.29	24.21	16.55	10.44	21.88		
NORTH AMERICA																
			96926	RS GBP American (USD)*	2.15	-11.26	-9.12	7.57		-9.12	20.67	-1.91	1.64			
		✓	97221	RS USD BlackRock GF US Flexible Equity	-0.57	-15.86	-15.44			-15.44						
8		✓	96252	RS USD Fidelity American Growth Fund*												

July 2008

All percentage growth calculated to 30/06/2008

Annual performance % over one year to end June

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
self select (continued)																	
UK EQUITY INCOME																	
	6		96752	RS GBP Artemis Income (USD)*	-2.41	-14.86	-18.92	24.10	92.54	-18.92	33.00	15.07	20.34	28.93	AAA		
	7		96646	RS GBP Invesco Perpetual High Income (USD)*	-3.16	-16.37	-17.26	41.92	121.95	-17.26	40.39	22.17	20.35	29.95	AAA		AA
	7		96254	RS GBP Jupiter Income Trust (USD)*	-5.65	-18.67	-22.68	20.92	84.11	-22.68	28.69	21.51	17.45	29.63	AAA		
	7		96779	RS GBP Liontrust First Income (USD)*	-9.80	-18.80	-28.91	5.13	55.27	-28.91	27.27	16.20	11.37	32.62	AA		
	7		96736	RS GBP New Star Higher Income (USD)*	-16.81	-25.94	-35.65	-7.49	34.90	-35.65	24.71	15.27	15.03	26.77			
	7		96568	RS GBP SocGen UK Income (USD)*	-6.77	-18.07	-26.12	6.24	52.32	-26.12	24.39	15.60	17.66	21.86			
				Sector Average	-4.76	-15.35	-19.71	18.16	69.12	-19.71	25.10	17.64	15.21	24.23			
UK ALL COMPANIES																	
			97070	RS GBP Aberdeen UK Growth (USD)*	-7.57	-18.65	-23.52			-23.52	32.99						
	7		96748	RS GBP Artemis UK Special Situations (USD)*	-0.77	-13.55	-18.74	30.51	109.10	-18.74	36.24	17.89	12.02	43.02	AAA		
	7		96846	RS GBP AXA Framlington UK Select Opportunities (USD)*	0.91	-8.15	-11.51	37.96	136.81	-11.51	29.99	19.94	18.35	45.04	AAA		A
	7		97084	RS GBP BlackRock GF United Kingdom (USD)	2.31	-5.59	-11.65			-11.65	29.69				AAA		AA
	7		97169	RS GBP Fidelity Special Situations (USD)*	-6.84	-12.96	-17.45			-17.45					S		
	8		96673	RS GBP Gartmore UK Focus (USD)*	-12.88	-20.95	-27.41	12.88	62.52	-27.41	29.73	19.88	10.57	30.21	AA		
	5		96638	RS GBP HSBC UK Freestyle (USD)*	-4.59	-12.65	-12.53	25.99	79.67	-12.53	30.63	10.26	13.48	25.67			
	6		96642	RS GBP HSBC UK Growth & Income (USD)*	-4.47	-14.80	-16.98	16.60	68.54	-16.98	22.40	14.75	14.62	26.11			
	7		97359	RS GBP INVESCO UK Equity (USD)* Launched: 07/04/2008													
	7		96783	RS GBP Liontrust First Growth (USD)*	7.14	1.41	0.56	66.76	118.02	0.56	37.69	20.44	10.71	18.09	AA		
	6		96821	RS GBP Liontrust First Large Cap (USD)*	1.67	-8.09	-7.34	41.88	87.77	-7.34	27.90	19.72	10.88	19.36	AA		A
	7		96630	RS GBP M&G Recovery (USD)*	1.83	-6.68	-9.31	52.89	134.24	-9.31	41.17	19.43	18.55	29.24	AAA		AA
	7		96689	RS GBP New Star UK Alpha (USD)*	-2.66	-6.65	-11.79	47.52	134.92	-11.79	36.81	22.25	13.36	40.47	AA		A
	9		96591	RS GBP New Star UK Growth (USD)*	-14.77	-25.46	-37.62	-6.79	51.71	-37.62	24.96	19.58	18.09	37.83	AA		
	8		96804	RS GBP Schroder UK Alpha Plus (USD)*	-1.97	-11.90	-16.11	37.86	115.46	-16.11	34.94	30.62	9.51	33.07	AA		AAA
	8		96514	RS GBP Schroder UK Mid250 (USD)*	-9.32	-16.73	-25.79	30.68	119.33	-25.79	36.56	28.94	19.71	40.21	AAA		
	8		96564	RS GBP SocGen UK Growth (USD)*	-9.22	-22.31	-28.71	1.96	64.40	-28.71	26.01	13.51	15.15	40.02			
				Sector Average	-2.32	-11.59	-15.86	30.58	91.27	-15.86	27.05	22.16	13.39	29.17			
EUROPE INCLUDING UK EQUITIES																	
	7	✓	85144	RS USD Gartmore SICAV Pan European	-3.39	-14.47	-11.40	39.60	105.54	-11.40	32.20	19.19	14.18	28.95			1 🍀
			97384	RS EUR Jupiter New Europe (USD)*	7.75												
			97254	RS EUR New Star Pan-European Equity (USD)*	-6.92	-16.53	-25.24			-25.24							
				Sector Average	-2.84	-10.28	-10.51	44.36	108.23	-10.51	31.84	22.36	13.97	26.56			
EUROPE EXCLUDING UK EQUITIES																	
			97293	RS EUR ABN AMRO Russia Equity (USD)	10.58	-1.27											
	10	✓	85130	RS USD Baring Eastern Europe	6.50	-6.06	13.32	151.57	376.98	13.32	50.69	47.32	35.60	39.83			3 🍀
	8	§	85151	RS USD Baring Europe Select	-3.11	-6.14	-7.97	74.54	237.69	-7.97	44.11	31.60	29.88	48.96			3 🍀
			97082	RS EUR BlackRock GF Continental European Flexible (USD)	4.64	-6.16	-1.03			-1.03	34.62						
	7	✓	96253	RS USD BNY Mellon Continental European Equity	0.18	-5.00	-0.18	59.19	131.98	-0.18	30.78	21.94	16.61	24.97			3 🍀
			96894	RS GBP Continental European (USD)*	-2.77	-12.96	-10.00	44.05	158.70	-10.00	33.00	20.34	11.80				
	7		96659	RS GBP Fidelity European (USD)*	1.76	-5.36	-3.92	54.78	158.70	-3.92	33.90	20.31	27.07	31.53	AA		
	7	✓	97319	RS USD Fidelity MultiManager Emerging Europe*	4.62	-10.51											
	7		96584	RS EUR Gartmore SICAV Continental European (USD)*	-3.66	-12.38	-7.28	56.08	126.54	-7.28	36.23	23.56	16.08	25.03			
	7		97182	RS EUR HSBC GIF Euroland Equity (USD)	-5.64	-14.00	-9.10			-9.10							
	8	✓	96759	RS USD Investec GS Continental European Equity	-2.52	-13.58	-10.77	40.02	91.37	-10.77	31.62	19.22	15.19	18.65			1 🍀
			97392	RS EUR Jupiter European Opportunities*	-2.65												
	7		96757	RS EUR Lazard European Equity (USD)*	-3.40	-13.55	-9.88	46.14	118.22	-9.88	33.38	21.58	18.84	25.65			
	7		96595	RS GBP New Star European Growth (USD)	-2.91	-6.92	-11.95	55.16	155.25	-11.95	38.58	27.16	22.46	34.34	AAA		
	8		96572	RS GBP SocGen European Special Opportunities (USD)*	-6.29	-16.25	-14.94	42.90	115.13	-14.94	34.72	24.70	16.90	28.78			
				Sector Average	-2.29	-10.19	-8.47	49.75	123.38	-8.47	33.07	22.94	17.58	26.87			
UK SMALLER COMPANIES																	
	9		96556	RS GBP Gartmore UK & Irish Smaller Companies (USD)*	0.36	-6.11	-22.01	18.88	99.80	-22.01	32.86	14.74	12.54	49.33			
	7		96650	RS GBP Invesco Perpetual UK Smaller Companies Equity (USD)*	-0.69	-6.70	-14.28	48.22	146.72	-14.28	39.60	23.86	24.47	33.73			AAA
	8		96787	RS GBP Liontrust Intellectual Capital Trust (USD)*	-0.43	-12.73	-26.39	10.19	77.86	-26.39	38.12	8.38	14.47	41.01	A		
				Sector Average	-0.17	-7.58	-21.02	31.71	117.50	-21.02	35.22	23.33	15.70	42.72			
JAPAN EQUITIES																	
			97261	RS JPY Aberdeen Global Japan Smaller Companies (USD)*	-4.05	-9.99	-16.67			-16.67							
	9	✓	97204	RS USD Baring Japan*	1.58	-6.43	-16.56			-16.56							
	9		96231	RS USD BNY Mellon Japan Equity	-0.19	-4.55	-13.65	-9.64	20.97	-13.65	-4.70	9.81	-11.30	50.92			1 🍀
	10	✓	96626	RS GBP Fidelity Japan Special Situations (USD)*	-4.85	-8.58	-15.80	-18.86	40.52	-15.80	-13.10	10.89	0.86	71.70			
			97119	RS USD Franklin Templeton Japan	-2.75	-10.88	-22.40			-22.40	6.83						
			97358	RS GBP Schroder Tokyo (USD)*	0.59										AA		
				Sector Average	-0.36	-7.89	-16.54	3.63	44.13	-16.54	0.52	23.53	-2.10	42.06			
ASIA PACIFIC INCLUDING JAPAN EQUITIES																	
	10	✓	85116	RS USD JF Pacific Securities	-3.18	-13.07	-5.68	44.15	107.90	-5.68	30.40	17.21	15.82	24.52			1 🍀
				Sector Average	-3.59	-14.98	-5.97	53.23	135.77	-5.97	35.08	20.65	20.42	27.78			
GLOBAL EMERGING MARKETS EQUITIES																	
			97287	RS USD ABN AMRO Brazil Equity	14.62	7.72											
			97299	RS USD ABN AMRO Global Emerging Markets*	0.26	-14.54											
	10	✓	85118	RS USD Baring Global Emerging Markets	-1.18	-12.28	4.20	98.70	204.98		4.20	47.69	29.11	27.80			2 🍀
			97502	RS USD BlackRock GF India Launched: 30/05/2008													
			97494	RS USD BlackRock GF Latin America Launched: 30/05/2008													
			97511	RS GBP Fidelity Emerging Europe, Middle East and Africa (USD) Launched: 20/06/2008													
			97323	RS USD Fidelity Latin America	8.75	3.57											
			97315	RS USD Fidelity MultiManager Emerging Markets*	-0.25	-11.96											
			96918	RS GBP First State Global Emerging Markets Leaders (USD)	-3.39	-7.39	2.44	89.93		2.44	50.43	23.25	26.19		AA		
			97176	RS USD HSBC BRIC Markets Equity	0.14	-14.85	14.39			14.39							
			97188	RS USD HSBC GIF Global Emerging Markets Equity	-2.89	-14.26	2.82			2.82							
	10	✓	85123	RS USD INVESCO Emerging Markets Equity	-1.71	-10.76	4.20	96.79	238.31	4.20	47.44	28.09	32.52	29.73			1 🍀
			97361	RS GBP JPM Emerging Markets Investment Trust (USD)* Launched: 21/04/2008													
			97304	RS GBP Lazard Emerging Markets (USD)*	-2.35	-9.05									A		
			TBC	RS USD Templeton BRIC Launched: 30/06/2008													
	10	✓	85140	RS USD Templeton Emerging Markets	-2.29	-16.81	-7.20	56.52	162.75	-7.20	38.65	21.64	29.33	29.80			1 🍀

US Dollar

July 2008

All percentage growth calculated to 30/06/2008

Annual performance % over one year to end June

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

self select (continued)

			3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
ASIA PACIFIC EXCLUDING JAPAN EQUITIES (continued)															
10	✓	85135	RS USD JF Thailand	-10.09	-7.89	9.99	77.83	173.34	9.99	42.83	13.20	2.16	50.46		2
	✓	97402	RS USD Kotak Indian Growth*	-22.80											
	✓	97394	RS USD Kotak Indian Mid-Cap*	-24.73											
	✓	97506	RS USD Kotak Indian Multi Cap*												
	✓	97200	RS USD New Star Asian Opportunities	-4.14	-19.37	-9.33			-9.33						
	✓	97443	RS GBP Old Mutual Asian Select (USD)*												
	✓	97109	RS USD Templeton Asian Growth	-13.29	-28.39	-11.96			-11.96	65.65					
			Sector Average	-6.76	-19.95	-6.64	76.42	201.57	-6.64	54.57	22.25	27.41	34.17		
COMMODITY/ENERGY															
		97285	RS EUR ABN AMRO Materials (USD)*	20.14	18.57										
		97297	RS EUR ABN AMRO Utilities (USD)*	2.09	-9.74										
	✓	97406	RS USD Baring Global Resources												
	✓	97498	RS USD BlackRock GF World Energy												
10	✓	96663	RS GBP BlackRock Gold & General (USD)*	-5.15	2.24	34.78	165.59	256.05	34.78	22.00	61.51	9.53	22.39	AAA	AAA
10	✓	96621	RS USD BlackRock GF New Energy	4.14	-10.15	10.15	105.58	282.85	10.15	39.98	33.33	17.00	59.18		2
	✓	97225	RS USD BlackRock GF World Mining	7.27	8.63	32.43			32.43						
9	✓	97327	RS GBP Fidelity Global Industrials (USD)	6.83	-2.25	10.48	90.40	192.62	10.48	29.66	32.92	21.81	26.17		
	✓	96501	RS USD Fidelity MultiManager Natural Resources*	8.90	13.31										
	✓	97456	RS USD Investec Global Dynamic Resources												
	✓	97460	RS USD Investec Global Energy												
	✓	97464	RS USD Investec Global Gold												
	✓	96944	RS GBP JPM Natural Resources (USD)*	4.55	0.72	13.47	161.43		13.47	52.54	51.03	35.24		AA	A
			Sector Average	6.32	4.87	25.55	157.48	287.42	25.55	33.29	53.86	15.70	30.05		
GLOBAL PROPERTY															
	✓	97311	RS USD Fidelity MultiManager Euro Property Securities*	-13.32	-12.93										
	✓	97267	RS USD New Star International Property*	-2.36	-1.10	5.08			5.08						
	✓	97271	RS GBP Norwich European Property (USD)*	-5.12	-6.53										
	✓	97102	RS USD Skandia Global Real Estate Securities*	-9.79	-10.89	-21.83			-21.83	19.37					
	✓	97165	RS EUR Tri Investments European Residential Property (USD)*	-0.52	5.21	18.00			18.00						
			Sector Average	-7.03	-6.88	-10.73	32.09		-10.73	23.08	20.22	33.60			
SPECIALIST															
9	✓	96462	RS USD Aberdeen Global Technology	4.01	-8.80	-7.44	25.40	53.20	-7.44	29.23	4.84	-2.75	25.62		
	✓	97446	RS USD ABN AMRO Clean Tech ▲												
10	✓	96706	RS GBP AXA Framlington Biotech (USD)*	1.44	-8.01	-11.68	9.23	28.63	-11.68	22.11	1.28	-0.46	18.30	S	
8	✓	96552	RS GBP AXA Framlington Financial (USD)*	-12.33	-22.22	-33.18	-3.11	36.91	-33.18	23.34	17.57	14.83	23.06		
	✓	97486	RS USD BlackRock GF Global Allocation												
6	✓	96493	RS GBP Fidelity Global Financial Services (USD)	-8.78	-17.87	-25.01	20.92	65.44	-25.01	25.76	28.22	16.92	17.01		
3	✓	96497	RS GBP Fidelity Global Health Care (USD)	-1.60	-9.33	-6.40	11.38	28.42	-6.40	15.11	3.38	11.17	3.71		
	✓	97360	RS GBP Henderson Global Technology (USD)*												
	✓	96232	RS USD INVESCO Global Healthcare	-2.29	-11.42	-6.99	9.29	28.32	-6.99	16.14	1.17	3.77	13.16		
	✓	97380	RS EUR Jupiter Global Financials (USD)*	-3.89											
	✓	TBC	RS USD Jupiter India*												
	✓	97398	RS USD Kotak Indian Infrastructure and Realty*	-28.71											
	✓	97250	RS GBP New Star Global Financials (USD)*	-8.29	-22.13	-22.40			-22.40					A	AA
	✓	97469	RS GBP Sarasin AgriSar (USD)*												
STERLING PREFERENCE SHARES AND CONVERTIBLES															
4	✓	96695	RS GBP Premier Absolute Growth Trust (USD)*	-0.64	-5.17	-4.71	20.13	89.75	-4.71	13.52	11.06	18.05	33.80		
UK PROPERTY SECURITIES															
9	✓	96522	RS GBP Aberdeen Property Share (USD)*	-23.24	-21.83	-45.73	-14.81	60.82	-45.73	27.91	22.72	29.69	45.57		
UNCLASSIFIED															
1	✓	96653	RS USD Momentum All Weather Liquidity*	1.86	1.00	3.14	22.92	34.22	3.14	11.95	6.45	4.39	4.60		
	✓	96967	RS USD Templeton Global Long/Short*	-2.68	-13.90	-11.08	6.99		-11.08	12.00	7.43				

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

♦ Figures unavailable.

† Crown Ratings unavailable as fund performance history is too short.

▲ Ethical profile.

Note: Multi-priced funds do not have Crown Ratings.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

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Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

For more information regarding the statistics shown in informer please see the fund news page.

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