

June 2008

All percentage growth calculated to 30/05/2008

Annual performance % over one year to end May

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

			3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
MANAGED INVESTMENT SOLUTIONS															
CAUTIOUS (UP TO 60% EQUITY) MANAGED															
2	96915	RS GBP Cautious (HKD)*	-0.07	-5.19	-3.85	27.88		-3.85	15.77	14.88	9.75		A*		
	96916	RS USD Cautious (HKD)	0.84	-1.97	-3.37	13.90		-3.37	12.46	4.81	5.50		A*		
		Sector Average	0.27	-4.72	-3.49	22.91	50.03	-3.49	14.85	10.88	8.14	12.88			
STERLING FIXED INTEREST															
3	96903	RS GBP Bond Income (HKD)*	-0.65	-5.13	-2.38	11.23		-2.38	7.30	6.18	7.46		A*		
		Sector Average	-0.36	-5.56	-1.50	12.15	33.13	-1.50	7.18	6.23	7.59	10.33			
BALANCED (UP TO 85% EQUITY) MANAGED															
4	96468	RS GBP Balanced (HKD)*	-0.10	-5.88	-7.95	29.77	68.20	-7.95	18.08	19.40	9.81	18.03		A*	
	96914	RS USD Balanced (HKD)	1.86	-2.66	-6.11	22.51		-6.11	17.34	11.20	8.33		A*		
		Sector Average	1.04	-4.22	-3.21	35.19	76.09	-3.21	19.61	16.78	9.46	18.99			
FLEXIBLE (UP TO 100% EQUITY) MANAGED															
6	96930	RS GBP Aggressive (HKD)*	0.05	-5.67	-8.41	30.55		-8.41	19.40	19.37	9.47		A*		
	96913	RS USD Aggressive (HKD)	2.41	-2.68	-6.10	30.65		-6.10	20.56	15.41	9.41		A*		
	96973	RS USD Diversified Managed (HKD)	1.14	-2.80	-2.60	31.15		-2.60	14.11	18.01					
		Sector Average	2.08	-3.25	-3.31	39.03	83.43	-3.31	22.05	17.81	10.26	19.66			
GLOBAL EQUITIES															
7	97088	RS GBP Ethical (HKD)*	-0.14	-7.41	-9.65	45.10	96.15	-9.65	25.18	19.53	10.04	22.85			
		Sector Average	2.38	-3.27	-1.05	45.10	96.15	-1.05	22.68	19.53	10.04	22.85			
UK EQUITY INCOME															
7	96899	RS GBP Equity Income (HKD)*	-2.10	-9.41	-16.60	20.35	7.19	-16.60	21.34	18.93	13.38				
		Sector Average	0.62	-10.24	-13.90	30.47	86.14	-13.90	26.83	19.47	14.43	24.68			
ASSET ALLOCATOR FUNDS															
MONEY MARKET															
1	96226	RS HKD Deposit	0.19	0.68	2.35	6.64	7.19	2.35	3.03	1.12	0.00	0.51			1
		Sector Average	1.39	2.05	8.38	22.47	33.54	8.38	7.60	5.03	1.84	7.06			
GLOBAL FIXED INTEREST															
2	97054	RS USD Global Fixed Interest Blend (HKD)	1.24	1.03	7.50	14.47		7.50	3.72	2.67					
		Sector Average	0.09	0.21	6.10	18.46	32.75	6.10	8.25	3.14	7.46	4.28			
STERLING CORPORATE BOND															
5	97050	RS GBP UK Fixed Interest Blend (HKD)*	-1.99	-6.43	-3.76	6.60		-3.76	5.51	4.97					
		Sector Average	-1.22	-6.14	-2.37	7.87	27.40	-2.37	6.34	3.91	6.78	10.61			
NORTH AMERICA															
4	97038	RS USD US Equity Blend (HKD)	3.11	-2.71	-10.03	9.30		-10.03	18.17	2.80					
	96441	RS GBP US Index Tracker (HKD)	1.72	-4.00	-7.32	18.17	46.97	-7.32	18.27	7.81	6.97	16.26			
		Sector Average	2.41	-4.46	-7.94	21.03	52.31	-7.94	20.76	8.88	7.27	17.31			
UK ALL COMPANIES															
6	97030	RS USD UK Equity Blend (HKD)	-2.83	-8.93	-15.17	29.49		-15.17	22.16	24.95					
	96260	RS GBP UK Index Tracker (HKD)	0.21	-6.43	-7.24	41.18	101.22	-7.24	24.69	22.07	14.22	24.78			
		Sector Average	1.97	-7.12	-10.22	43.54	107.85	-10.22	27.83	25.07	11.76	29.57			
EUROPE EXCLUDING UK EQUITIES															
9	97034	RS USD European Equity Blend (HKD)	5.85	-2.24	-3.38	59.22		-3.38	29.55	27.20					
	96484	RS SEK Swedish Equity (HKD)	4.38	0.26	-10.57	62.31	158.48	-10.57	39.62	30.00	19.70	33.04			
		Sector Average	5.50	-2.78	-1.13	64.40	142.98	-1.13	32.08	25.89	18.46	24.76			
JAPAN EQUITIES															
9	97046	RS USD Japanese Equity Blend (HKD)	1.45	-5.31	-11.51	11.15		-11.51	-2.15	28.37					
		Sector Average	3.70	-6.15	-11.11	11.77	61.72	-11.11	-3.46	30.24	2.75	40.81			
GLOBAL EMERGING MARKETS EQUITIES															
10	97276	RS GBP Global Emerging Markets Equity (HKD)	-0.80	-0.43											
		Sector Average	3.48	1.98	21.68	131.20	279.61	21.68	32.90	42.96	25.37	30.96			
ASIA PACIFIC EXCLUDING JAPAN EQUITIES															
10	97042	RS USD Far East Equity Blend (HKD)	-0.34	-2.02	10.62	82.47		10.62	31.08	25.84					
		Sector Average	-3.16	-10.67	10.23	102.44	258.30	10.23	40.41	30.79	23.15	43.73			
BEST IDEAS FUNDS															
FLEXIBLE (UP TO 100% EQUITY) MANAGED															
6	97135	RS GBP Global Best Ideas (HKD)*	0.48	-2.98	-6.60			-6.60						A*	
		Sector Average	2.08	-3.25	-3.31	39.03	83.43	-3.31	22.05	17.81	10.26	19.66			
UK ALL COMPANIES															
7	97212	RS GBP UK Best Ideas (HKD)*	-2.18	-12.23	-18.16			-18.16						A*	
	97280	RS GPF UK Strategic Best Ideas (HKD)*	2.15	-1.90											
		Sector Average	1.97	-7.12	-10.22	43.54	107.85	-10.22	27.83	25.07	11.76	29.57			
EUROPE INCLUDING UK EQUITIES															
8	97440	RS EUR European Best Ideas (HKD)*	Launched: 11/04/2008												
		Sector Average	4.35	-3.43	-3.67	58.07	124.82	-3.67	29.97	26.25	14.22	24.52			
SINGLE STRATEGY SOLUTIONS															
GLOBAL FIXED INTEREST															
2	97424	RS USD Emerging Market Debt (HKD)	Launched: 17/04/2008												
	97433	RS USD Total Return USD Bond (HKD)	Launched: 17/04/2008												
		Sector Average	0.09	0.21	6.10	18.46	32.75	6.10	8.25	3.14	7.46	4.28			
UK DIRECT PROPERTY															
3	97108	RS GBP Skandia Property (HKD)*	-2.60	-16.72	-22.81			-22.81	16.14						
		Sector Average	-2.07	-8.86	-11.02	15.22	52.57	-11.02	15.44	12.18	9.33	21.11			
NORTH AMERICA															
7	96928	RS GBP American (HKD)	3.90	-5.40	-3.78	14.68		-3.78	17.15	1.74	0.82				
	97413	RS USD US All Cap Value (HKD)	Launched: 17/04/2008												
		Sector Average	2.41	-4.46	-7.94	21.03	52.31	-7.94	20.76	8.88	7.27	17.31			
GLOBAL EQUITIES															
7	97441	RS USD Healthcare (HKD)*	Launched: 17/04/2008												
	97429	RS USD Technology (HKD)*	Launched: 17/04/2008												
		Sector Average	2.38	-3.27	-1.05	45.10	96.15	-1.05	22.68	19.53	10.04	22.85			
EUROPE INCLUDING UK EQUITIES															
8	97417	RS EUR European Equity (HKD)	Launched: 17/04/2008												
		Sector Average	4.35	-3.43	-3.67	58.07	124.82	-3.67	29.97	26.25	14.22	24.52			
ASIA PACIFIC EXCLUDING JAPAN EQUITIES															
10	97421	RS USD Greater China Equity (HKD)	Launched: 17/04/2008												
		Sector Average	-3.16	-10.67	10.23	102.44	258.30	10.23	40.41	30.79	23.15	43.73			
There is currently an insufficient amount of funds with five year volatility figures to be able to offer a representative risk number for the following sectors.															
GLOBAL PROPERTY															
	97104	RS USD Skandia Global Real Estate Securities (HKD)	0.58	-3.15	-17.41			-17.41	28.23						
		Sector Average	-1.86	-3.61	-8.97	41.53		-8.97	29.01	20.51	36.33				

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

1	2	96851	RS GBP M&G High Interest (HKD)*	-0.02	-3.13	3.34	20.92	38.61	3.34	8.75	7.60	1.95	12.44		
			Sector Average	1.39	2.05	8.38	22.47	33.54	8.38	7.60	5.03	1.84	7.06		
GLOBAL HIGH YIELD															
1	1	96934	RS USD ABN AMRO Global Emerging Markets Bond (HKD)	-0.73	-1.73	-1.66	11.39	24.99	-1.66	10.77	2.26	7.84	4.05		
		96238	RS USD Baring High Yield Bond (HKD)	4.76	0.98	5.84			5.84						
		97260	RS EUR New Star Euro High Yield (HKD)	-4.85	-3.77	-5.31	30.32		-5.31	11.71	23.21	17.98			
			Sector Average	2.23	0.29	1.85	32.25	51.34	1.85	15.81	12.12	12.46	1.75		

Hong Kong Dollar

June 2008

All percentage growth calculated to 30/05/2008

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
self select (continued)																	
GLOBAL FIXED INTEREST																	
	1		97025	RS USD Baring Directional Bond (HKD)	-0.68	1.94	11.08	5.55		11.08	-6.64	1.78					
	2		96795	RS USD Baring US Plus Bond (HKD)	0.41	1.64	6.46	8.56	14.52	6.46	5.08	-2.95	4.95	0.51			
			96843	RS USD BNY Mellon Global Bond (HKD)	-0.05	0.87	10.42	13.80	27.13	10.42	2.87	0.19	9.09	2.40			
			97338	RS EUR Fidelity MultiManager Global High Income (EUR)*	2.02	3.55											
2	1		96711	RS USD Franklin US Government (HKD)	-0.52	0.73	4.55	8.03	9.53	4.55	5.74	-2.28	3.11	-1.67			
	1		97187	RS USD HSBC GIF Global Core Plus Bond (HKD)*	0.60	1.59	8.55			8.55							
			96224	RS USD INVESCO Bond (HKD)	0.28	2.69	12.02	12.71	23.51	12.02	1.02	-0.40	8.03	1.44			
			97236	RS USD Nedgroup IP Guarded Strategy (HKD)*	1.50	1.03	7.92			7.92							
			97248	RS GBP Newton International Bond*	-0.59	0.28	9.09			9.09					AAA		
	4		96696	RS GBP Premier Absolute Growth (HKD)*	-1.13	-5.49	-1.74	23.55	102.90	-1.74	7.83	16.60	15.80	41.81			
			96978	RS GBP Threadneedle Dollar Bond (HKD)	-0.99	-0.62	-0.33	0.39		-0.33	3.61	-2.78					
				Sector Average	0.09	0.21	6.10	18.46	32.75	6.10	8.25	3.14	7.46	4.28			
DEFENSIVE (UP TO 35% EQUITY) MANAGED																	
			97101	RS GBP Newton Phoenix Multi-Asset (HKD)*	-0.87	-3.64	-1.57			-1.57	13.03					A	
				Sector Average	0.87	-0.03	5.01	26.55	49.32	5.01	10.94	8.63	6.92	10.36			
CAUTIOUS (UP TO 60% EQUITY) MANAGED																	
			97342	RS USD Fidelity Multi Asset Strategic (HKD)*	0.19	1.33											
	1		96287	RS USD Investec Cautious Managed (HKD)*	1.18	-4.19	-0.17	24.48	50.78	-0.17	12.21	11.11	9.91	10.20			
			97151	RS GBP Lloyds TSB Multi Strategy Conservative (HKD)*	-1.41	-6.01	-2.16			-2.16							
			97232	RS USD Nedgroup IP Diversified Strategy (HKD)	1.05	-1.19	-0.90			-0.90							
			96886	RS GBP New Star Managed Distribution (HKD)*	0.13	-10.46	-15.46	10.87		-15.46	14.52	14.52	9.47				
				Sector Average	0.27	-4.72	-3.49	22.91	50.03	-3.49	14.85	10.88	8.14	12.88			
UK DIRECT PROPERTY																	
			96954	RS GBP M&G Property (HKD)*	-4.49	-17.22	-27.04	-4.34		-27.04	15.17	13.84					
			96958	RS GBP New Star Property (HKD)*	-3.49	-12.73	-22.50	4.36		-22.50	15.98	16.11	11.98				
	5		96776	RS GBP Norwich Property (HKD)*	-1.54	-10.57	-21.42	8.46	56.58	-21.42	16.81	18.16	16.92	23.47			
			97108	RS GBP Skandia Property (HKD)*	-2.60	-16.72	-22.81			-22.81	16.14						
				Sector Average	-2.07	-8.86	-11.02	15.22	52.57	-11.02	15.44	12.18	9.33	21.11			
UK GILT																	
	3		96218	RS GBP BlackRock Government Securities (HKD)*	-2.28	-5.50	2.39	9.32	24.08	2.39	3.34	3.31	5.46	7.62			
				Sector Average	-1.98	-3.69	4.32	14.74	31.32	4.32	4.98	4.78	7.43	6.53			
STERLING FIXED INTEREST																	
	3		96767	RS GBP Artemis High Income (HKD)*	0.15	-7.08	-6.65	20.64	65.77	-6.65	14.05	13.31	14.60	19.91	AA		
	3		96577	RS GBP M&G High Yield Corporate Bond (HKD)*	2.33	-6.93	-4.85	15.43	49.65	-4.85	10.54	9.74	9.32	18.59	S		
	3		96635	RS GBP New Star Fixed Interest (HKD)*	1.74	-7.52	-6.68	11.63	39.20	-6.68	8.83	9.91	6.73	16.84	AA		
			96890	RS GBP New Star High Yield Bond (HKD)*	2.63	-7.77	-8.05	12.33		-8.05	10.67	10.19	7.83		AA		
			96986	RS GBP Threadneedle Strategic Bond (HKD)	1.63	-6.08	-3.80	8.65		-3.80	6.20	6.35					
				Sector Average	-0.36	-5.56	-1.50	12.15	33.13	-1.50	7.18	6.23	7.59	10.33			
BALANCED (UP TO 85% EQUITY) MANAGED																	
	4		96283	RS USD Balanced Fidelity Managed (HKD)*	1.52	-4.32	-3.00	31.43	74.52	-3.00	16.04	16.77	12.06	18.50			
	3		96284	RS USD Balanced Gartmore Managed (HKD)*	1.29	-4.03	0.01	31.42	67.08	0.01	15.85	13.42	9.00	16.64			
			97155	RS GBP Lloyds TSB Multi Strategy Growth (HKD)*	-0.40	-5.41	-4.52			-4.52							
	3		96603	RS GBP Sarasin GlobalSar IILD (HKD)*	-1.42	-2.89	4.99	47.96	95.69	4.99	18.10	19.32	10.81	19.35			
				Sector Average	1.04	-4.22	-3.21	35.19	76.09	-3.21	19.61	16.78	9.46	18.99			
STERLING CORPORATE BOND																	
			96938	RS GBP Fidelity Money Builder Income (HKD)*	-1.24	-7.07	-2.35	6.82		-2.35	4.05	5.14	7.27		AA		
			97159	RS GBP Lloyds TSB Offshore Funds High Income (HKD)*	-1.22	-7.04	-3.40			-3.40							
			97147	RS GBP Lloyds TSB Offshore Funds Sterling Bond (HKD)*	-0.84	-6.60	-1.25			-1.25							
	4		96611	RS GBP M&G Corporate Bond (HKD)*	1.35	-5.20	0.39	13.20	35.94	0.39	5.12	7.28	7.89	11.31			
				Sector Average	-1.22	-6.14	-2.37	7.87	27.40	-2.37	6.34	3.91	6.78	10.61			
FLEXIBLE (UP TO 100% EQUITY) MANAGED																	
	4		96281	RS USD Aggressive INVESCO Perpetual Managed (HKD)*	-0.50	-5.95	-9.47	26.12	68.52	-9.47	19.87	16.22	8.14	23.56			
				Sector Average	2.08	-3.25	-3.31	39.03	83.43	-3.31	22.05	17.81	10.26	19.66			
NORTH AMERICA																	
			96928	RS GBP American (HKD)*	3.90	-5.40	-3.78	14.68		-3.78	17.15	1.74	0.82				
			97224	RS USD BlackRock GF US Flexible Equity (HKD)	-1.21	-7.39	-11.14			-11.14							
	8		96262	RS USD Fidelity American Growth (HKD)*	1.28	-7.19	-5.98	24.40	43.29	-5.98	6.54	24.20	-0.02	15.21			
	8		96615	RS GBP Fidelity American Special Situations (HKD)*	0.38	-5.93	-5.16	25.39	43.04	-5.16	4.90	26.03	0.06	14.01			
			97334	RS USD Fidelity MultiManager US High Alpha (HKD)*	0.52	-7.64											
	2		96830	RS USD Franklin Mutual Beacon (HKD)	0.54	-6.80	-13.14	17.57	47.64	-13.14	21.64	11.28	9.69	14.48			
			97058	RS USD Franklin US Equity (HKD)	2.06	-4.47	-8.10			-8.10	23.89						
	4		96219	RS USD JPM America Equity (HKD)	2.24	-4.70	-10.28	13.77	40.76	-10.28	23.63	2.57	8.16	14.39			
			97310	RS USD Lazard North American Equity (HKD)*	0.20	-5.68											
	7		96619	RS GBP Schroder US Smaller Companies (HKD)	5.12	0.95	0.38	44.76	115.20	0.38	19.37	20.82	10.43	34.62	AA	AA	
			96982	RS GBP Threadneedle American (HKD)	0.72	-4.76	-6.06	19.47		-6.06	15.50	10.11			AA	A	
				Sector Average	2.41	-4.46	-7.94	21.03	52.31	-7.94	20.76	8.88	7.27	17.31			
GLOBAL EQUITIES																	
	5		97079	RS USD Aberdeen Global World Equity (HKD)*	4.84	-1.16	4.53			4.53	24.01						
			96489	RS GBP Aberdeen World Equity (HKD)*	4.70	-0.09	5.51	63.10	130.13	5.51	20.87	27.89	16.44	21.17		AA	
	7		96531	RS GBP AXA Framlington Global Opportunities (HKD)*	4.85	4.90	4.37	48.17	101.39	4.37	14.83	23.63	12.21	21.12			
	8		96535	RS USD AXA World Funds Framlington Health (HKD)	-0.05	-9.88	-7.92	7.18	41.71	-7.92	11.76	4.14	-4.42	38.32	A	A	
	9		96543	RS USD Baring Global Select (HKD)	1.42	-4.56	18.67	96.75	132.80	18.67	27.75	29.79	4.33	13.41			
			97493	RS USD BlackRock GF World Healthscience (HKD)	Launched: 30/05/2008												
	7		96471	RS GBP BlackRock Global Equity (HKD)*	4.30	-0.41	9.74	49.57	90.22	9.74	19.01	14.52	9.28	16.38			
			97175	RS GBP Fidelity Global Special Situations (HKD)*	2.17	-2.29	2.73			2.73							
	6		96859	RS GBP First State Global Growth (HKD)*	2.56	-2.65	-0.42	40.90	69.07	-0.42	21.04	16.90	6.04	13.16			
	6		96683	RS GBP Henderson Industries of the Future (HKD)* ▲	1.11	-6.21	-3.17	41.35	86.13	-3.17	21.87	19.79	7.65	22.32			
			97143	RS USD HSBC Amanah Global Equity (HKD)*	3.37	-4.76	0.54			0.54							
			97163	RS USD HSBC Global Absolute (HKD)*	-1.45	-1.36	8.36			8.36							
	8		96444	RS USD Investec GS Global Growth (HKD)	2.71	-7.48	-6.99	35.46	76.17	-6.99	23.47	17.96	7.71	20.74			
	8		96703	RS USD Investec GS Global Strategic Value (HKD)	1.44	-9.24	-8.52	44.51	131.32	-8.52	23.16	28.25	23.50	29.62			
			97389	RS EUR Jupiter Climate Change Solutions (HKD)* ▲	Launched: 20/03/2008												
	8		96467	RS GBP Jupiter Ecology (HKD)* ▲	1.72	-5.20	-5.34	71.68	167.02	-5.34	33.48	35.87	15.75	34.36	AA	AA	
			97240	RS USD Nedgroup IP Accelerated Strategy (HKD)*	-0.11	-4.84	-8.05			-8.05							
	4		96225	RS GBP Newton Absolute Intrepid (HKD)*	-2.26	-2.62	6.72	44.97	123.41	6.72	16.22	16.88	17.92	30.69		A	
			97244	RS GBP Newton International Growth (HKD)*	2.76	-0.06	7.15			7.15					S		
	6		96607	RS GBP Sarasin EquiSar Global Thematic (HKD)*	4.28	0.41	6.96	64.40	131.08	6.96	24.02	23.92	11.00				

June 2008

All percentage growth calculated to 30/05/2008

Annual performance % over one year to end May

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

self select (continued)

UK EQUITY INCOME

5	96753	RS GBP Artemis Income (HKD)*	-0.17	-9.55	-12.69	36.94	112.40	-12.69	29.04	21.54	18.70	30.67	AAA	
7	96647	RS GBP Invesco Perpetual High Income (HKD)*	1.02	-9.74	-8.51	57.36	154.88	-8.51	35.09	27.31	22.17	32.58	AAA	AA
7	96259	RS GBP Jupiter Income (HKD)*	-3.19	-11.44	-15.38	36.08	106.32	-15.38	24.94	28.71	16.10	30.58	AAA	
6	96780	RS GBP Liontrust First Income (HKD)*	-3.00	-12.19	-21.69	18.98	77.65	-21.69	24.92	21.63	11.97	33.34	AA	
6	96737	RS GBP New Star Higher Income (HKD)*	-6.59	-17.30	-26.35	10.00	58.38	-26.35	20.32	24.12	14.36	25.91		
6	96569	RS GBP SG UK Income (HKD)*	-2.73	-12.02	-19.43	19.83	71.06	-19.43	21.49	22.42	15.65	23.44		
		Sector Average	0.62	-10.24	-13.90	30.47	86.14	-13.90	26.83	19.47	14.43	24.68		

UK ALL COMPANIES

8	97071	RS GBP Aberdeen UK Growth (HKD)*	-1.92	-10.76	-14.17			-14.17	28.50					
7	96749	RS GBP Artemis UK Special Situations (HKD)*	-0.99	-11.20	-13.76	41.87	127.17	-13.76	29.02	27.50	11.04	44.21	AAA	
8	96847	RS GBP AXA Framlington UK Select Opportunities (HKD)*	4.05	-4.05	-5.81	51.82	163.64	-5.81	27.47	26.45	15.92	49.80	AAA	
6	96296	RS GBP BlackRock GF United Kingdom (HKD)	4.13	-1.20	-5.37	46.87	100.21	-5.37	24.84	24.32	11.95	21.78	AAA	A
7	97171	RS GBP Fidelity Special Situations (HKD)*	-0.22	-6.30	-8.57			-8.57					S	
8	96675	RS GBP Gartmore UK Focus (HKD)*	-6.71	-10.75	-18.17	32.65	88.89	-18.17	27.80	26.84	8.35	31.43	AA	
5	96639	RS GBP HSBC UK Freestyle (HKD)*	-1.90	-5.49	-4.83	40.56	95.92	-4.83	24.36	18.76	10.54	26.10		
5	96643	RS GBP HSBC UK Growth & Income (HKD)*	-0.92	-8.56	-10.21	29.65	84.08	-10.21	18.66	21.69	11.96	26.82		
8	96784	RS GBP Liontrust First Growth (HKD)*	6.16	2.34	3.76	75.53	124.06	3.76	31.13	29.00	6.92	19.39	AA	
6	96822	RS GBP Liontrust First Large Cap (HKD)*	3.84	-2.23	-0.77	54.72	100.06	-0.77	23.14	26.63	7.60	20.16	AA	A
7	96631	RS GBP M&G Recovery (HKD)*	4.48	-2.21	0.27	65.29	152.57	0.27	30.70	26.13	17.80	29.71	AAA	AA
7	96691	RS GBP New Star UK Alpha (HKD)*	2.49	-3.23	-6.62	62.22	162.27	-6.62	32.84	30.78	13.12	42.92	AA	A
8	96592	RS GBP New Star UK Growth (HKD)*	-7.29	-18.12	-29.41	10.56	79.10	-29.41	21.71	28.69	16.98	38.47	AA	
8	96805	RS GBP Schroder UK Alpha Plus (HKD)*	1.65	-5.76	-6.19	66.74	143.91	-6.19	27.88	38.99	8.42	34.92	AA	AAA
8	96515	RS GBP Schroder UK Mid250 (HKD)*	-3.60	-10.64	-20.66	49.31	155.36	-20.66	38.07	36.29	19.25	43.42	AAA	
8	96565	RS GBP SG UK Growth (HKD)*	-6.07	-14.51	-19.69	17.90	90.91	-19.69	20.43	21.90	12.42	44.04		
		Sector Average	1.97	-7.12	-10.22	43.54	107.85	-10.22	27.83	25.07	11.76	29.57		

EUROPE INCLUDING UK EQUITIES

8	97385	RS EUR Jupiter New Europe (USD)*	Launched: 20/03/2008												
	97256	RS EUR New Star Pan-European Equity (HKD)	2.03	-10.24	-19.74			-19.74							
		Sector Average	4.35	-3.43	-3.67	58.07	124.82	-3.67	29.97	26.25	14.22	24.52			

EUROPE EXCLUDING UK EQUITIES

10	97294	RS EUR ABN AMRO Russia Equity (HKD)	12.95	9.87											
10	96288	RS GBP Baring Global Emerging Markets (HKD)	-0.18	-1.74	24.02	127.28	262.15	24.02	28.67	42.42	23.34	29.18			
10	96289	RS USD Baring Eastern Europe (HKD)	10.08	6.06	32.05	188.03	413.88	32.05	32.53	64.58	26.01	41.59			
8	96217	RS GBP Baring Europe Select (HKD)	5.38	1.14	0.10	92.49	265.70	0.10	34.72	42.74	30.11	46.02		AA	
8	97083	RS EUR BlackRock GF Continental European Flexible (HKD)*	8.67	-1.95	2.91			2.91	29.57						
7	96895	RS USD BNY Mellon Continental European Equity (HKD)	5.53	0.71	6.74	68.37	149.31	6.74	25.14	26.05	18.89	24.55			
6	96263	RS GBP Continental European (HKD)*	3.54	-4.88	-1.53	55.23		-1.53	26.23	24.89	14.32				
7	96660	RS GBP Fidelity European (HKD)*	6.57	2.21	2.85	67.59	178.45	2.85	27.59	27.71	27.92	29.89	AA		
7	97322	RS USD Fidelity MultiManager Emerging Europe (HKD)*	6.12	0.67											
7	96585	RS EUR Gartmore SICAV Continental European (HKD)*	3.99	-4.88	0.90	69.93	148.95	0.90	30.08	29.47	17.16	25.04			
7	97183	RS EUR HSBC Euroland Equity (HKD)	2.99	-3.50	0.10			0.10							
8	96761	RS USD Investec GS Continental European Equity (HKD)	4.82	-5.76	-5.05	49.71	111.27	-5.05	26.58	24.56	20.24	17.37			
7	97393	RS EUR Jupiter European Opportunities (HKD)*	Launched: 20/03/2008												
7	96758	RS EUR Lazard European Equity (HKD)*	3.05	-5.19	-1.61	60.45	138.82	-1.61	27.38	28.03	19.38	24.68			
7	96596	RS GBP New Star European Growth (HKD)	7.34	3.07	-3.64	71.31	183.05	-3.64	34.09	32.58	24.97	32.22	AAA		
7	96573	RS GBP SG European Special Opportunities (HKD)*	1.01	-5.99	-5.76	58.17	142.83	-5.76	28.31	30.81	18.37	29.70			
		Sector Average	5.50	-2.78	-1.13	64.40	142.98	-1.13	32.08	25.89	18.46	24.76			

JAPAN EQUITIES

9	97264	RS JPY Aberdeen Global Japan Smaller Companies (HKD)*	2.56	-9.59	-11.68			-11.68						
10	97207	RS USD Baring Japan (HKD)	6.55	-2.85	-10.04			-10.04						
10	96240	RS USD BNY Mellon Japan Equity (HKD)	4.93	-4.45	-8.06	-3.63	38.53	-8.06	-11.69	18.69	-4.69	50.82		
8	96627	RS GBP Fidelity Japan Special Situations (HKD)*	0.86	-9.04	-11.39	-13.85	50.24	-11.39	-21.49	23.83	8.54	60.67		
8	97122	RS USD Franklin Templeton Japan (HKD)	-0.07	-9.88	-16.17			-16.17	3.55					
	96220	RS GBP Schroder Tokyo (HKD)*	4.43	-3.28	-7.74	16.36	66.61	-7.74	-1.57	28.14	4.78	36.65	AA	
		Sector Average	3.70	-6.15	-11.11	11.77	61.72	-11.11	-3.46	30.24	2.75	40.81		

ASIA PACIFIC INCLUDING JAPAN EQUITIES

10	96216	RS USD JF Pacific Securities (HKD)	1.91	-6.01	10.74	61.91	145.94	10.74	13.97	28.28	16.37	30.54		
		Sector Average	-0.53	-7.90	7.08	71.69	171.49	7.08	25.95	27.31	17.52	34.55		

UK SMALLER COMPANIES

9	96557	RS GBP Gartmore UK & Irish Smaller Companies (HKD)*	0.57	-6.63	-16.77	30.05	124.51	-16.77	23.53	26.48	10.57	56.14		
7	96651	RS GBP Invesco Perpetual UK Smaller Companies Equity (HKD)*	2.19	-2.80	-10.40	64.21	178.45	-10.40	37.83	32.97	22.02	38.97		AAA
9	96788	RS GBP Liontrust Intellectual Capital Trust (HKD)*	-1.21	-11.39	-23.35	17.61	97.99	-23.35	31.08	17.05	13.00	48.98	A	
		Sector Average	0.77	-6.22	-17.47	42.08	139.56	-17.47	33.90	28.57	15.00	46.62		

GLOBAL EMERGING MARKETS EQUITIES

10	97290	RS USD ABN AMRO Brazil Equity (HKD)	10.02	21.36										
	97302	RS USD ABN AMRO Global Emerging Markets (HKD)	2.17	-2.34										
	97505	RS USD BlackRock GF India (HKD)	Launched: 30/05/2008											
	97497	RS USD BlackRock GF Latin America (HKD)	Launched: 30/05/2008											
	97326	RS USD Fidelity Latin America (HKD)	7.19	11.63										
	97318	RS USD Fidelity MultiManager Emerging Markets (HKD)*	2.39	-1.32										
	96920	RS GBP First State Global Emerging Markets Leaders (HKD)*	-0.46	-0.14	13.30	109.37		13.30	37.45	34.45	19.21		AA	
	97179	RS USD HSBC BRIC Markets Equity (HKD)	2.23	-1.03	39.28			39.28						
	97191	RS USD HSBC GIF Global Emerging Markets Equity (HKD)	0.49	-1.43	23.15			23.15						
	97123	RS GBP JPM Emerging Markets Investment Trust (HKD)*	2.61	3.39	18.51			18.51	42.89					
	97306	RS GBP Lazard Emerging Markets (HKD)*	-1.15	0.61									A	
	97092	RS GBP Threadneedle Latin America (HKD)	8.80	18.01	39.12			39.12	44.56				A	
		Sector Average	3.48	1.98	21.68	131.20	279.61	21.68	32.90	42.96	25.37	30.96		

ASIA PACIFIC EXCLUDING JAPAN EQUITIES

9	96799	RS USD Aberdeen Global China Opportunities (HKD)	-0.19	-8.34	18.14	83.94	226.39	18.14	33.63	16.51	22.53	44.83			
	97453	RS USD Baring China Select (HKD)	Launched: 25/04/2008												
	97131	RS USD Baring Hong Kong China (HKD)	-7.70	-24.79	13.66			13.66							
10	96239	RS GBP Baring Korea Trust (HKD)	-7.51	-16.18	-3.30	89.06	205.08	-3.30	30.57	49.74	33.68	20.71			
	97199	RS USD BNY Mellon Asian Equity (HKD)	3.20	-2.31	16.53			16.53							
	97216	RS USD Fidelity China Focus (HKD)	-3.94	-17.78	27.00			27.00							
	97220	RS GBP Fidelity India Focus (HKD)*	-12.67	-17.44	0.11			0.11							
	96924	RS GBP First State Asia Pacific Leaders (HKD)	-3.37	-3.67	20.01	108.06		20.01	37.93	25.69	25.72				

