

March 2008

All percentage growth calculated to 29/02/2008

Annual performance % over one year to end February

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to select and monitor investment managers within the Skandia Investment Management funds. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML, although they may be invested wholly or partially through these funds.

		CUMULATIVE					ANNUAL								
		3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
MANAGED GROWTH SOLUTIONS															
CAUTIOUS (UP TO 60% EQUITY) MANAGED															
3	✓	96912	RS EUR Cautious*	-5.32	-8.21	-10.48	10.40	-10.48	6.24	16.07	2.04	A*	2	👑	
			Sector Average	-7.98	-12.38	-13.26	1.98	18.37	-13.26	4.06	12.99	4.04	11.56		
BALANCED (UP TO 85% EQUITY) MANAGED															
4	✓	96000	RS EUR Balanced*	-7.16	-11.51	-14.23	14.82	46.67	-14.23	7.97	24.00	5.02	21.64	A*	1
			Sector Average	-8.16	-11.98	-12.06	11.44	41.19	-12.06	5.18	20.49	4.88	20.81		
FLEXIBLE (UP TO 100% EQUITY) MANAGED															
5	✓	96911	RS EUR Aggressive*	-7.69	-12.98	-15.96	11.33		-15.96	6.41	24.49	0.11		A*	1
		96974	RS USD Diversified Managed (EUR)	-6.49	-11.01	-13.35	8.94		-13.35	-0.54	26.41				
		97134	RS GBP Global Best Ideas (EUR)*	-6.02	-13.17	-14.29			-14.29					A*	
			Sector Average	-8.24	-12.09	-12.09	13.11	46.29	-12.09	5.70	21.72	5.06	23.11		
GLOBAL EQUITIES															
6		97086	RS GBP Ethical (EUR)*	-9.74	-14.82	-19.00			-19.00	13.72					
			Sector Average	-8.63	-11.22	-10.49	18.76	57.52	-10.49	4.47	27.00	4.13	27.37		
UK ALL COMPANIES															
6		97211	RS GBP UK Best Ideas (EUR)	-12.58	-21.04	-23.28			-23.28					A*	
		97279	RS GPB UK Strategic Best Ideas (EUR)*	-6.47											
			Sector Average	-11.82	-17.35	-17.08	14.22	75.26	-17.08	11.34	23.72	8.97	40.81		
MANAGED INCOME SOLUTIONS															
STERLING FIXED INTEREST															
2		96904	RS GBP Bond Income (EUR)*	-6.98	-11.88	-14.40	-7.24		-14.40	3.14	5.06	2.23		A*	
			Sector Average	-8.35	-12.17	-14.17	-5.71	2.35	-14.17	1.72	8.00	2.79	5.60		
UK EQUITY INCOME															
6		96900	RS GBP Equity Income (EUR)*	-9.85	-17.89	-23.07	2.93		-23.07	9.67	22.01	7.56			
			Sector Average	-13.50	-19.29	-19.96	7.78	54.88	-19.96	11.27	21.03	10.58	29.95		
ASSET ALLOCATOR SOLUTIONS															
GLOBAL FIXED INTEREST															
1	✓	96802	RS EUR Euro Bond*	0.00	-0.20	-1.85	-0.59	2.96	-1.85	-0.39	1.68	2.94	0.61		2
		97052	RS GBP Global Fixed Interest Blend (EUR)	-2.42	-5.36	-6.86			-6.86	-2.19					
			Sector Average	-3.12	-5.31	-6.66	-0.29	2.60	-6.66	-0.22	7.05	2.21	0.68		
MONEY MARKET															
1	✓	96202	RS EUR Deposit	0.74	1.59	3.13	6.45	8.90	3.13	2.03	1.17	1.09	1.20		2
			Sector Average	-2.53	-5.75	-4.92	1.25	-1.09	-4.92	0.48	5.98	-0.67	-1.65		
UK DIRECT PROPERTY															
		97106	RS GBP Skandia Property (EUR)*	-16.73	-29.01	-30.40			-30.40	15.68					
			Sector Average	-9.99	-18.55	-18.75	-0.15	19.65	-18.75	10.04	11.68	6.25	12.79		
UK ALL COMPANIES															
5		97028	RS GBP UK Equity Blend (EUR)	-8.22	-15.54	-20.24			-20.24	10.42					
		96666	RS GBP UK Index Tracker (EUR)	-9.09	-13.47	-14.95	16.32	69.70	-14.95	10.75	23.50	9.39	33.37		
			Sector Average	-11.62	-17.35	-17.08	14.22	75.26	-17.08	11.34	23.72	8.97	40.81		
EUROPE EXCLUDING UK EQUITIES															
8		97032	RS GBP European Equity Blend (EUR)	-9.65	-13.06	-14.37			-14.37	13.71					
		96485	RS SEK Swedish Equity Fund (EUR)	-6.51	-14.96	-16.82	33.04	117.38	-16.82	21.37	31.79	10.36	48.06		
			Sector Average	-10.35	-11.76	-9.08	30.21	98.68	-9.08	10.85	29.20	11.74	36.56		
NORTH AMERICA EQUITIES															
6		97036	RS GBP US Equity Blend (EUR)	-7.81	-16.64	-20.00			-20.00	-1.94					
		96667	RS GBP US Index Tracker (EUR)	-8.10	-14.73	-16.92	0.58	18.75	-16.92	0.67	20.25	-1.03	19.29		
			Sector Average	-9.84	-15.27	-15.68	0.87	20.58	-15.68	-1.84	21.87	0.31	19.18		
JAPAN EQUITIES															
		97044	RS GBP Japanese Equity Blend (EUR)	-8.54	-16.78	-27.33			-27.33	-10.48					
			Sector Average	-12.46	-19.32	-28.35	-11.31	12.03	-28.35	-11.03	39.12	6.70	18.39		
GLOBAL EMERGING MARKETS EQUITIES															
		97275	RS GBP Global Emerging Markets Equity (EUR)*	-2.26											
			Sector Average	-5.02	1.99	11.10	82.47	202.59	11.10	4.99	56.43	18.54	39.90		
ASIA PACIFIC EXCLUDING JAPAN EQUITIES															
		97040	RS GBP Far East Equity Blend (EUR)	-3.82	-1.27	5.07			5.07	11.04					
			Sector Average	-10.48	-5.18	10.52	74.87	186.05	10.52	15.48	37.02	9.33	49.61		
There is currently an insufficient amount of funds with five year volatility figures to be able to offer a representative risk number for the following sectors.															
STERLING CORPORATE BOND															
		97103	RS GBP UK Fixed Interest Blend (EUR)*	-7.03	-12.21	-15.14			-15.14	0.62					
			Sector Average	-8.10	-12.51	-14.50	-8.02	-1.27	-14.50	1.80	5.68	1.56	5.69		
GLOBAL PROPERTY															
		97048	RS USD Skandia Global Real Estate Securities (EUR)	-6.25	-16.86	-32.86			-32.86	23.38					
			Sector Average	-5.00	-10.96	-22.07	25.32		-22.07	25.55	28.09	27.12			

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

GLOBAL FIXED INTEREST															
4		97024	RS USD Baring Directional Bond (EUR)	0.00	-4.28	-6.62			-6.62	-10.55					
		96796	RS USD Baring US Plus Bond (EUR)	-1.47	-6.12	-7.42	-5.15	-17.12	-7.42	-8.20	11.60	-3.60	-9.35		
	✓	97335	RS EUR Fidelity MultiManager Global High Income*	-1.19											
4		96712	RS USD Franklin US Government (EUR)	-1.52	-6.54	-8.34	-5.18	-21.62	-8.34	-7.15	11.42	-4.80	-13.17		
		97186	RS USD HSBC GIF Global Core Plus Bond (EUR)*	-1.67	-4.29	-9.38			-9.38						
2		96211	RS USD INVESCO Bond (EUR)	-0.30	-1.94	-2.50	-4.35	-7.83	-2.50	-6.57	5.01	1.34	-4.92		
2		96844	RS USD Mellon Global Bond (EUR)	-1.82	-3.04	-3.37	-2.60		-3.37	-6.11	5.92	3.35	-1.92		
2		96727	RS USD Merrill Lynch IIF World Bond (EUR)	-2.46	-8.52	-11.01	-11.32	-18.79	-11.01	-5.90	5.90	-1.62	-6.91		
		97235	RS USD Nedgroup IP Guarded Strategy (EUR)*	-3.10	-5.23	-5.10			-5.10						
		97247	RS GBP Newton International Bond (EUR)*	-1.80	-3.60	-4.16			-4.16					AAA	
4		96697	RS GBP Premier Absolute Growth (EUR)*	-6.95	-10.10	-12.99	3.19	80.90	-12.99	3.64	14.43	13.64	54.26		
		96976	RS GBP Threadneedle Dollar Bond (EUR)	-2.24	-9.16	-12.36	-9.83		-12.36	-9.08	13.16				
			Sector Average	-3.12	-5.31	-6.66	-0.29	2.60	-6.66	-0.22	7.05	2.21	0.68		
MONEY MARKET															
1		96852	RS GBP M&G High Interest (EUR)*	-5.64	-9.58	-7.74	0.36		-7.74	3.60	5.00	-0.07			
			Sector Average	-2.53	-5.75	-4.92	1.25	-1.09	-4.92	0.48	5.98	-0.67	-1.65		

Euro

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Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
self select (continued)																	
DEFENSIVE (UP TO 35% EQUITY) MANAGED																	
1	97099		RS GBP Newton Phoenix Multi-Asset (EUR)*	-5.32	-10.23	-11.09											AA
			Sector Average	-4.30	-6.86	-7.09	3.98	16.39									
UK GILT																	
2	3		96726	RS GBP Merrill Lynch Government Securities (EUR)*	-5.83	-9.11	-10.31	-4.68	-5.35								
			Sector Average	-4.91	-7.28	-8.32	-0.35	1.99									
STERLING FIXED INTEREST																	
2	3		96768	RS GBP Artemis High Income (EUR)*	-9.62	-15.37	-16.54	1.81	32.07								AA
			96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	-11.45	-16.05	-17.66	-6.89	13.03								S
			96636	RS GBP New Star Fixed Interest (EUR)*	-11.52	-17.24	-19.42	-9.80	5.41								AA
			96891	RS GBP New Star High Yield Bond (EUR)*	-12.53	-18.10	-20.76	-10.16									AA
			96984	RS GBP Threadneedle Strategic Bond (EUR)	-10.00	-14.22	-16.92	-13.79									
			Sector Average	-8.35	-12.17	-14.17	-5.71	2.35									
CAUTIOUS (UP TO 60% EQUITY) MANAGED																	
3	3		96715	RS GBP Aberdeen Managed Distribution (EUR)*	-8.76	-13.64	-15.47	2.13	19.25								
			97341	RS USD Fidelity Multi Asset Strategic (EUR)*	-1.57												
			96201	RS EUR Investec Cautious Managed*	-7.83	-8.35	-10.25	11.20	33.92								2
			97149	RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	-7.14	-12.06	-14.25										
			97231	RS USD Nedgroup IP Diversified Strategy (EUR)*	-4.81	-10.06	-12.47										
			96887	RS GBP New Star Managed Distribution (EUR)*	-12.93	-20.77	-24.92	-10.15									
			Sector Average	-7.98	-12.38	-13.26	1.98	18.37									
UK DIRECT PROPERTY																	
3	4		96953	RS GBP M&G Property (EUR)*	-15.61	-28.07	-31.75	-14.68									
			96957	RS GBP New Star Property (EUR)*	-11.92	-24.68	-29.24	-8.26									
			96777	RS GBP Norwich Property (EUR)*	-11.52	-25.58	-29.91	-5.35	21.12								
			97106	RS GBP Skandia Property (EUR)*	-16.73	-29.01	-30.40										
			Sector Average	-9.99	-18.55	-18.75	-0.15	19.65									
BALANCED (UP TO 85% EQUITY) MANAGED																	
5	4		96437	RS USD Balanced Fidelity Managed (EUR)*	-8.22	-11.98	-11.88	9.55	36.28								
			96003	RS EUR Balanced Gartmore Managed*	-7.46	-8.26	-8.90	21.14	57.64								3
			97153	RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	-7.49	-11.94	-15.05										
			96604	RS GBP Sarasin GlobalSar IILD (EUR)*	-4.08	-3.29	-3.24	27.31	58.60								
			Sector Average	-8.16	-11.98	-12.06	11.44	41.19									
GLOBAL HIGH YIELD																	
5	4		96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)	-1.56	-3.95	-17.05	18.18									
			96700	RS USD Baring High Yield Bond (EUR)	-3.60	-9.19	-11.63	-2.96	-4.86								
			97257	RS EUR New Star Euro High Yield*	-6.19	-6.92											
			Sector Average	-5.11	-7.24	-12.52	11.31	12.78									
UK EQUITY INCOME																	
6	6		96754	RS GBP Artemis Income (EUR)*	-11.75	-16.67	-19.55	15.57	83.46								AAA
			96648	RS GBP Invesco Perpetual High Income (EUR)*	-12.99	-14.55	-15.37	34.70	111.90								AAA
			96725	RS GBP Jupiter Income (EUR)*	-10.91	-16.06	-21.05	19.35	79.46								AAA
			96781	RS GBP Liontrust First Income (EUR)*	-11.85	-22.30	-26.19	1.66	64.80								AA
			96746	RS GBP New Star Higher Income (EUR)*	-13.82	-23.54	-28.60	-3.84	45.00								
			96570	RS GBP SG UK Income (EUR)*	-11.94	-20.02	-25.74	0.97	48.03								
			Sector Average	-13.50	-19.29	-19.96	7.78	54.88									
GLOBAL EQUITIES																	
9			97078	RS USD Aberdeen Global Technology (EUR)	-8.21	-7.51	-9.38										
			96465	RS USD Aberdeen Global World Equity (EUR)*	-10.43	-16.94	-13.08	9.57	29.56								
			96488	RS GBP Aberdeen World Equity (EUR)*	-7.05	-6.61	-8.72	32.39	77.73								AAA
			97283	RS EUR ABN AMRO Materials*	4.92												
			96708	RS GBP AXA Framlington Biotech (EUR)*	-9.20	-13.43	-23.61	-6.00	35.42								S
			96554	RS GBP AXA Framlington Financial (EUR)*	-11.98	-20.57	-30.26	-0.77	45.15								A
			96532	RS GBP AXA Framlington Managed Growth (EUR)*	-2.61	-6.59	-9.93	21.18	61.38								
			96536	RS USD AXA World Funds Framlington Health (EUR)	-12.24	-16.10	-15.58	-8.27	25.32								A
			96544	RS USD Baring Global Select (EUR)	-8.42	4.19	8.86	60.61	91.89								
			96494	RS GBP Fidelity Global Financial Services (EUR)	-10.94	-18.87	-24.04	14.88	57.47								
			96498	RS GBP Fidelity Global Health Care (EUR)	-8.39	-9.90	-11.60	6.27	13.25								
			96502	RS GBP Fidelity Global Industrials (EUR)	-3.22	0.76	8.59	62.23	131.53								
			97174	RS GBP Fidelity Global Special Situations (EUR)*	-6.86	-7.61	-8.58										
			96860	RS GBP First State Global Growth (EUR)*	-7.54	-8.57	-8.91	15.23									
			96429	RS GBP Henderson Global Technology (EUR)*	-15.80	-17.70	-9.16	12.29	30.78								
			96685	RS GBP Henderson Industries of the Future (EUR)*▲	-9.64	-12.78	-11.44	18.00	50.23								
			97142	RS USD HSBC Amanah Global Equity (EUR)*	-10.34	-12.30	-7.57										
			97162	RS USD HSBC Global Absolute* (EUR)	-2.44	-5.01	1.34										
			96719	RS USD INVECO Global Healthcare (EUR)	-8.38	-9.52	-12.38	3.14	19.14								
			96730	RS GBP Invesco Perpetual International Equity (EUR)*	-9.14	-14.43	-15.15	15.15	68.12								
			96445	RS USD Investec GS Global Growth (EUR)	-12.39	-17.57	-17.01	12.96	46.99								
			96720	RS USD Investec GS Global Strategic Value (EUR)	-12.88	-14.81	-17.17	20.83	86.94								
			TBC	RS EUR Jupiter Climate Change Solutions*▲	Launched: 20/03/2008												
			96210	RS GBP Jupiter Ecology (EUR)*▲	-9.25	-15.29	-14.16	39.26	109.95								AA
			TBC	RS EUR Jupiter Global Financials*	Launched: 20/03/2008												
			96472	RS GBP Merrill Lynch Global Equity (EUR)*	-6.99	-5.44	-3.58	21.42	49.38								
			97239	RS USD Nedgroup IP Accelerated Strategy (EUR)*	-7.12	-14.13	-17.52										
			97251	RS GBP New Star Global Financials (EUR)*	-14.54	-16.34											
			96729	RS GBP Newton Absolute Intrepid (EUR)*	-2.97	-2.10	-1.09	25.11	90.22								
			97243	RS GBP Newton International Growth*	-5.28	-2.43	-4.48										
			96608	RS GBP Sarasin EquiSar Global Thematic (EUR)*	-6.24	-5.91	-5.11	34.21	84.23								
			96511	RS GBP Schroder Medical Discovery (EUR)*	-8.43	-10.93	-15.90	2.54	5.98								
			96562	RS GBP SG Technology (EUR)*	-16.27	-25.17	-26.16	-8.10	10.21								
			96209	RS USD Templeton Global Fund (EUR)	-11.75	-14.50	-13.97	10.97	60.17								
			Sector Average	-8.63	-11.22	-10.49	18.76	57.52									
UK ALL COMPANIES																	
8			97069	RS GBP Aberdeen UK Growth (EUR)*	-11.41	-16.95	-19.03										
			96750	RS GBP Artemis UK Special Situations (EUR)*	-12.67	-17.96	-20.18	14.20	94.38								
			96848	RS GBP AXA Framlington UK Select Opportunities (EUR)*	-10.21	-14.21	-15.82	19.80	114.83								
			97170	RS GBP Fidelity Special Situations (EUR)*	-8.54	-16.58	-14.54										
			96677	RS GBP Gartmore UK Focus (EUR)*	-6.82	-15.62	-20.75	13.92	82.89								
			96640	RS GBP HSBC UK Freestyle (EUR)*	-6.18	-8.12	-10.33	17.85	70.28								
			96644	RS GBP HSBC UK Growth & Income (EUR)*	-10.14	-13.50	-18.11	8.09	61.64								
			96731	RS GBP INVECO UK Equity (EUR)*	-13.93	-22.32	-22.75	8.75	91.79								
			96785	RS GBP Liontrust First Growth (EUR)*	-6.13	-9.01	-7.87	35.92	76.83								
			96823	RS GBP Liontrust First Large Cap (EUR)*	-8.31	-9.58	-10.74	23.02	63.17								
			96632	RS GBP M&G Recovery (EUR)*	-8.86	-12.26	-9.05	30.30	103.06								
			96203	RS GBP MLIIF United Kingdom (EUR)	-7.62												

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				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
self select (continued)																	
EUROPE INCLUDING UK EQUITIES																	
7	✓	✓	97253	RS EUR New Star Pan-European Equity*	-14.29	-23.86											
			TBC	RS EUR Jupiter European Opportunities*			Launched: 20/03/2008										
				Sector Average	-10.19	-12.76	-11.94	25.51	85.72		-11.94	12.25	26.98	8.68	36.16		
EUROPE EXCLUDING UK EQUITIES																	
8			96204	RS GBP Baring Europe Select (EUR)	-6.53	-11.96	-10.14	57.70	203.44		-10.14	19.45	46.92	18.54	62.32		AAA
6			96896	RS GBP Continental European (EUR)*	-10.55	-10.74	-9.65	25.33			-9.65	10.36	25.69	11.57			
6	✓		96661	RS GBP Fidelity European (EUR)*	-6.62	-7.77	-8.67	34.11	129.80		-8.67	11.96	31.15	22.38	40.02	AA	
7	✓		96582	RS EUR Gartmore SICAV Continental European*	-10.90	-8.83	-7.64	39.56	108.82		-7.64	12.64	34.15	8.10	38.42		2
8	✓		97180	RS EUR HSBC GIF Euroland Equity *	-8.82	-8.22	-7.10				-7.10						
8	✓		96762	RS USD Investec GS Continental European Equity (EUR)	-12.45	-12.89	-14.40	22.37	72.05		-14.40	7.95	32.43	7.10	31.28		
6	✓		TBC	RS EUR Jupiter New Europe*			Launched: 20/03/2008										
6	✓		96755	RS EUR Lazard European Equity*	-10.38	-10.12	-9.52	33.26	103.32		-9.52	10.34	33.48	11.38	36.98		1
5	✓		96728	RS USD Mellon Continental European Equity (EUR)	-7.09	-5.41	-5.33	36.09	104.65		-5.33	10.55	30.04	10.82	35.69		
6	✓		97080	RS EUR MLIIF Continental European Flexible	-12.11	-10.61	-10.96				-10.96	9.27					
6			96597	RS GBP New Star European Growth (EUR)*	-6.50	-12.89	-15.51	31.61	132.78		-15.51	20.89	28.86	24.09	42.53	AAA	
7			96574	RS GBP SG European Special Opportunities (EUR)*	-9.38	-10.52	-12.56	33.96	106.83		-12.56	11.87	36.94	9.20	41.39		
				Sector Average	-10.35	-11.76	-9.08	30.21	98.68		-9.08	10.85	29.20	11.74	36.56		
NORTH AMERICA EQUITIES																	
8			96927	RS GBP American (EUR)*	-11.36	-15.07	-14.30	-4.62			-14.30	-4.76	16.85	-7.33			
8			96701	RS USD Fidelity American Growth (EUR)*	-10.73	-11.47	-12.64	2.63	19.03		-12.64	-12.72	34.61	-8.74	27.08		
8			96616	RS GBP Fidelity American Special Situations (EUR)*	-8.77	-9.90	-12.50	4.50	20.80		-12.50	-11.17	34.45	-9.37	27.54		
5			97333	RS USD Fidelity MM US High Alpha (EUR)*	-10.55												
9			96831	RS USD Franklin Mutual Beacon (EUR)	-9.81	-16.86	-18.92	0.64	15.21		-18.92	0.95	22.95	1.62	12.65		
9			97055	RS USD Franklin US Equity (EUR)	-8.76	-15.90	-13.29				-13.29	-3.48					
6			96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	-10.75	-23.17	-30.96	-4.08	33.69		-30.96	2.21	35.92	1.78	36.94		
6			96206	RS USD JPM America Equity (EUR)	-9.27	-17.38	-17.01	-3.08	13.18		-17.01	-0.56	17.45	-0.58	17.47		
8			97309	RS USD Lazard North American Equity (EUR)*	-8.44												
8			97223	RS USD Merrill Lynch IIF US Flexible Equity (EUR)*	-8.71	-14.76	-16.60				-16.60						
8			96620	RS GBP Schroder US Smaller Companies (EUR)	-6.49	-12.78	-13.73	15.96	69.23		-13.73	4.50	28.62	8.24	34.83	AA	AAA
			96980	RS GBP Threadneedle American (EUR)	-7.90	-11.54	-13.12	1.44			-13.12	-4.42	22.16			AA	A
				Sector Average	-9.84	-15.27	-15.68	0.87	20.58		-15.68	-1.84	21.87	0.31	19.18		
UK SMALLER COMPANIES																	
9			96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	-9.58	-22.59	-26.27	-2.95	92.31		-26.27	16.33	13.16	10.84	78.78		
7			96652	RS GBP Invesco Perpetual UK Smaller Companies Equity (EUR)*	-7.38	-15.68	-19.74	35.42	134.70		-19.74	23.05	37.13	13.76	52.35		AAA
9			96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	-12.68	-26.23	-27.76	-8.09	68.21		-27.76	9.93	15.72	9.79	66.70	A	
				Sector Average	-9.93	-21.86	-22.36	10.73	107.08		-22.36	15.38	23.61	13.63	64.58		
ASIA PACIFIC INCLUDING JAPAN EQUITIES																	
10			96431	RS USD JF Pacific Securities (EUR)	-10.20	-8.73	-3.33	32.50	78.51		-3.33	-0.69	38.02	7.41	25.44		
				Sector Average	-10.40	-7.95	0.83	44.20	107.48		0.83	6.01	34.90	6.80	34.73		
UK PROPERTY SECURITIES																	
9			96524	RS GBP Aberdeen Property Share (EUR)	-0.23	-27.34	-41.72	-1.90	80.98		-41.72	27.82	31.68	28.70	43.35		
				Sector Average	-0.54	-27.43	-41.73	-1.99	81.82		-41.73	27.61	31.80	28.99	43.82		
JAPAN EQUITIES																	
10			97263	RS JPY Aberdeen Global Japan Smaller Companies (EUR)*	-14.20	-19.82											
9			97206	RS USD Baring Japan (EUR)*	-11.21	-18.64	-31.06				-31.06						
9			96628	RS GBP Fidelity Japan Special Situations (EUR)*	-12.20	-19.78	-30.28	-27.19	9.47		-30.28	-27.86	44.74	19.34	25.98		
9			97121	RS USD Franklin Templeton Japan (EUR)*	-12.13	-21.51	-27.69				-27.69						
9			96669	RS USD Mellon Japan Equity (EUR)	-11.28	-18.24	-28.34	-23.21	-5.35		-28.34	-15.56	26.90	-0.65	24.06		
			96207	RS GBP Schroder Tokyo (EUR)*	-9.83	-16.92	-26.84	-8.56	13.97		-26.84	-5.09	31.69	11.30	11.99	AA	
				Sector Average	-12.46	-19.32	-28.35	-11.31	12.03		-28.35	-11.03	39.12	6.70	18.39		
GLOBAL EMERGING MARKETS EQUITIES																	
10	✓		97289	RS USD ABN AMRO Brazil Equity (EUR)	7.54												
10			97301	RS USD ABN AMRO Global Emerging Markets (EUR)	-6.89												
10			97291	RS EUR ABN AMRO Russia Equity	-5.18												
10			96432	RS USD Baring Eastern Europe (EUR)	-6.17	3.39	4.90	101.29	304.67		4.90	12.33	70.83	33.76	50.29		
10			96824	RS USD Baring Global Emerging Markets (EUR)	-4.63	1.44	14.74	83.17	178.96		14.74	4.29	53.08	10.26	38.13		
10			97219	RS GBP Fidelity India Focus (EUR)*	-7.93	3.18	18.93				18.93						
10			97325	RS USD Fidelity Latin America (EUR)*	1.43												
10			97321	RS USD Fidelity MultiManager Emerging Europe (EUR)*	-7.58												
10			97317	RS USD Fidelity MultiManager Emerging Markets (EUR)*	-6.20												
10			96919	RS GBP First State Global Emerging Markets Leaders (EUR)	-2.29	0.69	7.83	71.85			7.83	10.60	44.08	9.54		AA	A
10			97178	RS USD HSBC BRIC Markets Equity (EUR)*	-5.66	9.83	26.78				26.78						
10			97190	RS USD HSBC GIF Global Emerging Markets Equity (EUR)*	-4.45	1.58	14.18				14.18						
10			96949	RS USD HSBC GIF India Equity (EUR)	-5.78	14.62	31.63	141.32			31.63	12.90	62.38				
10			96699	RS USD INVESCO Emerging Markets Equity (EUR)	-3.21	1.91	10.33	88.25	282.72		10.33	5.18	62.21	9.83	85.11		
10			96446	RS GBP JPM Emerging Markets Investment Trust (EUR)*	-1.88	3.98	11.67	115.35	335.38		11.67	1.91	89.22	29.47	56.15		AA
			TBC	RS USD Kotak Indian Growth*			Launched: 28/03/2008										
			TBC	RS USD Kotak Indian Infrastructure and Realty (EUR)*			Launched: 28/03/2008										
			TBC	RS USD Kotak Indian Mid-cap (EUR)*			Launched: 28/03/2008										
			97305	RS GBP Lazard Emerging Markets (EUR)*	-0.94											A	
			96732	RS USD Templeton Emerging Markets (EUR)	-6.90	-1.74	6.25	54.17	145.52		6.25	-0.37	45.64	13.96	39.74		
			97090	RS GBP Threadneedle Latin America (EUR)	5.61	16.60	26.43				26.43	8.72				A	
				Sector Average	-5.02	1.99	11.10	82.47	202.59		11.10	4.99	56.43	18.54	39.90		
ASIA PACIFIC EXCLUDING JAPAN EQUITIES																	
9			96800	RS USD Aberdeen Global China Opportunities (EUR)	-10.54	-3.58	7.07	61.79	148.48		7.07	15.27	31.09	1.94	50.67		
10			97130	RS USD Baring Hong Kong China (EUR)*	-20.62	-16.45	18.20										
10			96714	RS GBP Baring Korea (EUR)	-11.76	-12.68	9.93	68.02	159.23		9.93	-3.87	59.01	24.23	24.19		
10			97215	RS USD Fidelity China Focus (EUR)*	-16.68	-6.74	27.24										
10			96923	RS GBP First State Asia Pacific Leaders (EUR)	-2.93	6.12	16.93	80.23			16.93	16.84	31.91	14.06		AAA	A
10			97126	RS USD First State Hong Kong Growth (EUR)*	-10.52	-6.47	12.00										
10			96698	RS USD HSBC Chinese Equity (EUR)	-18.65	-10.75	20.70	125.09	242.47		20.70	29.51	43.99	-8.56	66.40		
10			97194	RS USD HSBC GIF Singapore Equity (EUR)*	-17.22	-23.43	-16.46				-16.46						
10			97138	RS USD HSBC GIF Thai Equity (EUR)*	1.67	0.55	12.56										
9			96718	RS USD INVESCO ASEAN Equity (EUR)	-4.14	-3.72	-1.75	47.05	122.52		-1.75	27.61	17.29	-2			

Euro

March 2008

All percentage growth calculated to 29/02/2008

Annual performance % over one year to end February

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

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self select (continued)

COMMODITY/ENERGY

		CUMULATIVE					ANNUAL				OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating			
		3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005				2004		
✓	97295	RS EUR ABN AMRO Utilities*	-10.70													
	TBC	RS USD Barings Global Resources (EUR)*														
	97329	RS USD Fidelity Multi Manager Natural Resources (EUR)*	8.49													
	96945	RS GBP JPM Natural Resources (EUR)*	4.10	14.52	20.58	114.44				20.58	18.32	50.31				
10	96665	RS GBP Merrill Lynch Gold & General (EUR)*	11.92	35.79	33.65	143.07	196.19			33.65	10.47	64.63	-3.77	26.62	AAA	AAA
10	96624	RS USD Merrill Lynch IIF New Energy (EUR)	-9.38	0.30	9.38	79.33	201.19			9.38	-3.23	69.43	7.60	56.08		
	97227	RS USD Merrill Lynch IIF World Mining (EUR)*	7.96	24.89	42.38					42.38						
		Sector Average	4.91	18.63	28.10	113.05	199.39			28.10	8.31	53.55	4.90	33.96		

There is currently an insufficient amount of funds with five year volatility figures to be able to offer a representative risk number for the following sectors. The Specialist sector is not rated for sector risk as it contains varied types of funds which does not allow for a meaningful comparison against other sectors.

GLOBAL PROPERTY

	97313	RS USD Fidelity MultiManager Euro Property Securities (EUR)*	-3.64													
	✓	97266	RS EUR New Star International Property*	-0.10	3.97											
	97270	RS GBP Norwich European Property (EUR)*	-7.34	-11.56												
	97103	RS USD Skandia Global Real Estate Securities (EUR)	-6.25	-16.86	-32.86					-32.86	23.38					
	✓	97164	RS EUR Tri Investments European Residential Property*	-0.91	-0.81	3.28				3.28						
		Sector Average	-5.00	-10.96	-22.07	25.32				-22.07	25.55	28.09	27.12			

SPECIALIST

4	96656	RS USD Momentum All Weather Liquidity (EUR)*	-1.92	-6.57	-7.07	7.04	-1.59			-7.07	-1.58	17.04	-1.10	-7.04		
	96969	RS USD Templeton Global Long/Short (EUR)*	-9.63	-11.45	-13.35	-4.18				-13.35	-4.22	15.46				

STERLING CORPORATE BOND

	96937	RS GBP Fidelity Money Builder Income (EUR)*	-8.37	-12.62	-14.88	-8.76				-14.88	-0.46	7.69			AA	
	97157	RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	-8.37	-13.44	-16.76					-16.76						
	97145	RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	-8.28	-12.61	-14.38					-14.38						
3	96612	RS GBP M&G Offshore Corporate Bond (EUR)*	-8.89	-12.56	-14.49	-5.28	1.85			-14.49	0.90	9.78	1.20	6.25		
		Sector Average	-8.10	-12.51	-14.50	-8.02	-1.27			-14.50	1.80	5.68	1.56	5.69		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

♦ Figures unavailable.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

▲ Ethical profile.

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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