

May 2008

All percentage growth calculated to 30/04/2008

Annual performance % over one year to end April

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

MANAGED INVESTMENT SOLUTIONS

CAUTIOUS (UP TO 60% EQUITY) MANAGED

2	2	✓	96528	RS USD Cautious	1.01	-5.34	-3.65	15.42	38.21	-3.65	10.80	8.11	2.84	16.44	A*	1
				Sector Average	1.09	-7.45	-3.25	20.40	60.34	-3.25	14.06	9.10	11.98	18.92		

STERLING FIXED INTEREST

			96902	RS GBP Bond Income (USD)*	-2.51	-6.91	-3.79	7.61		-3.79	13.26	-1.25	12.54		A*	
				Sector Average	-1.50	-6.17	-2.04	8.54	42.00	-2.04	11.78	-0.88	14.60	14.16		

BALANCED (UP TO 85% EQUITY) MANAGED

	3	✓	96527	RS USD Balanced	3.25	-8.29	-6.44	24.07	62.10	-6.44	14.07	16.26	4.97	24.46	A*	1
				Sector Average	2.20	-8.32	-2.58	33.32	87.89	-2.58	14.39	19.64	10.92	27.06		

FLEXIBLE (UP TO 100% EQUITY) MANAGED

		✓	96910	RS USD Aggressive	4.39	-9.10	-6.57	31.69		-6.57	16.65	20.82	6.31		A*	1
		✓	96971	RS USD Diversified Managed	2.83	-8.12	-2.52	30.15		-2.52	9.42	22.02				1
				Sector Average	3.82	-8.77	-2.60	37.66	95.72	-2.60	15.37	22.50	10.10	29.13		

GLOBAL EQUITIES

			97087	RS GBP Ethical (USD)*	2.08	-13.98	-10.79			-10.79	21.36					
				Sector Average	2.95	-8.75	-1.15	44.50	107.42	-1.15	14.69	27.46	7.91	33.02		

UK EQUITY INCOME

			96898	RS GBP Equity Income (USD)*	0.04	-17.24	-16.93	18.05		-16.93	18.95	19.47	16.05			
				Sector Average	1.05	-15.21	-12.73	28.61	104.60	-12.73	23.21	19.62	18.36	34.40		

ASSET ALLOCATOR FUNDS

MONEY MARKET

	1	✓	85112	RS USD Deposit	0.51	1.44	3.71	11.39	12.38	3.71	4.36	2.91	0.89	0.00		1
				Sector Average	2.26	2.02	7.76	18.23	38.42	7.76	9.46	0.23	7.67	8.74		

GLOBAL FIXED INTEREST

	4	✓	96882	RS EUR Euro Bond (USD)*	2.87	5.12	10.62	15.52	43.48	10.62	9.51	-4.65	13.24	9.68		†
			97053	RS USD Global Fixed Interest Blend	0.82	1.66	5.42	10.46		5.42	9.07	-3.94				
				Sector Average	1.63	1.06	5.91	16.55	42.16	5.91	9.70	0.32	11.11	9.77		

STERLING CORPORATE BOND

			97049	RS GBP UK Fixed Interest Blend (USD)*	-4.86	-7.68	-5.83	2.79		-5.83	12.11	-2.63				
				Sector Average	-3.05	-7.03	-3.32	4.42	35.66	-3.32	12.20	-3.75	14.23	13.74		

NORTH AMERICA EQUITIES

	4	✓	97037	RS USD US Equity Blend	4.58	-10.46	-9.83	12.96		-9.83	12.31	11.55				†
			96440	RS GBP US Index Tracker (USD)	2.06	-9.22	-5.97	21.29	52.85	-5.97	12.30	14.86	2.41	23.06		
				Sector Average	1.78	-10.78	-6.81	23.88	58.44	-6.81	11.15	19.60	2.73	24.50		

UK ALL COMPANIES

	6	✓	97027	RS USD UK Equity Blend	1.42	-15.67	-14.84	27.57		-14.84	20.10	24.72				†
			96255	RS GBP UK Index Tracker (USD)	3.30	-13.15	-8.12	39.07	114.78	-8.12	22.23	23.83	16.21	32.89		
				Sector Average	3.52	-14.25	-9.61	40.08	126.45	-9.61	21.24	27.83	14.62	41.03		

EUROPE EXCLUDING UK EQUITIES

	9	✓	97033	RS USD European Equity Blend	6.66	-8.97	-5.74	58.24		-5.74	25.93	33.31				†
			96483	RS SEK Swedish Equity Fund (USD)	14.10	-4.67	-10.81	70.07	181.31	-10.81	35.78	40.44	17.05	41.31		
				Sector Average	6.65	-8.23	-1.42	61.82	158.34	-1.42	23.66	32.74	18.68	34.52		

JAPAN EQUITIES

		✓	97045	RS USD Japanese Equity Blend	4.77	-11.13	-11.21	8.27		-11.21	-8.30	32.98				†
				Sector Average	3.52	-11.12	-12.02	8.09	70.52	-12.02	-11.03	38.09	-0.40	58.39		

GLOBAL EMERGING MARKETS EQUITIES

			97274	RS GBP Global Emerging Markets Equity (USD)	6.94	-9.97				18.61	17.32	62.17	19.12	44.47		
				Sector Average	5.37	-8.16	18.61	125.66	288.32							

ASIA PACIFIC EXCLUDING JAPAN EQUITIES

		✓	97041	RS USD Far East Equity Blend	5.66	-9.26	13.58	82.17		13.58	21.41	32.11				†
				Sector Average	4.85	-17.17	18.21	109.29	300.59	18.21	23.76	43.07	16.02	64.97		

BEST IDEAS FUNDS

FLEXIBLE (UP TO 100% EQUITY) MANAGED

			97133	RS GBP Global Best Ideas (USD)*	5.00	-12.62	-7.58			-7.58					A*	
				Sector Average	3.82	-8.77	-2.60	37.66	95.72	-2.60	15.37	22.50	10.10	29.13		

UK ALL COMPANIES

			97210	RS GBP UK Best Ideas (USD)*	0.28	-20.06	-18.50			-18.50					A*	
			97278	RS GPB UK Strategic Best Ideas (USD)*	1.00	-9.24										
				Sector Average	3.52	-14.25	-9.61	40.08	126.45	-9.61	21.24	27.83	14.62	41.03		

EUROPE INCLUDING UK EQUITIES

			97439	RS EUR European Best Ideas (USD)*	Launched: 11/04/2008		-4.03	54.81	139.96	-4.03	23.58	30.53	15.75	33.91		
				Sector Average	5.37	-9.33										

SINGLE STRATEGY SOLUTIONS

GLOBAL FIXED INTEREST

		✓	97422	RS USD Emerging Market Debt	Launched: 17/04/2008											
		✓	97430	RS USD Total Return USD Bond	Launched: 17/04/2008											
				Sector Average	1.63	1.06	5.91	16.55	42.16	5.91	9.70	0.32	11.11	9.77		

UK DIRECT PROPERTY

			97107	RS GBP Skandia Property (USD)*	-4.46	-21.36	-23.66			-23.66	23.69					
				Sector Average	-1.63	-11.91	-10.79	12.20	62.97	-10.79	20.42	4.44	17.14	23.99		

NORTH AMERICA EQUITIES

		✓	96926	RS GBP American	4.34	-10.26	-3.56	18.18		-3.56	10.25	11.15	-4.75			
		✓	97410	RS USD US All Cap Value	Launched: 17/04/2008											
				Sector Average	1.78	-10.78	-6.81	23.88	58.44	-6.81	11.15	19.60	2.73	24.50		

GLOBAL EQUITIES

		✓	97434	RS USD Healthcare*	Launched: 17/04/2008											
		✓	97426	RS USD Technology*	Launched: 17/04/2008											
				Sector Average	2.95	-8.75	-1.15	44.50	107.42	-1.15	14.69	27.46	7.91	33.02		

EUROPE INCLUDING UK EQUITIES

			96475	RS EUR European Equity (USD)	Launched: 17/04/2008											
				Sector Average	5.37	-9.33	-4.03	54.81	139.96	-4.03	23.58	30.53	15.75	33.91		

ASIA PACIFIC EXCLUDING JAPAN EQUITIES

		✓	97418	RS USD Skandia Greater China Equity	Launched: 17/04/2008											
				Sector Average	4.85	-17.17	18.21	109.29	300.59	18.21	23.76	43.07	16.02	64.97		

There is currently an insufficient amount of funds with five year volatility figures to be able to offer a representative risk number for the following sectors.

GLOBAL PROPERTY

		✓	97102	RS USD Global Real Estate Securities	6.81	-7.86	-17.06			-17.06	31.44					
				Sector Average	3.42	-4.38	-9.52	48.59		-9.52	31.77	24.63	36.95			

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

	2		96850	MONEY MARKET	0.81	-3.42	3.56	15.59	43.50	3.56	12.71	-0.98	10.61	12.25		
				RS GBP M&G High Interest (USD)*	2.26	2.02	7.76	18.23	38.42	7.76	9.46	0.23	7.67	8.74		
				Sector Average												

US Dollar

royal skandia

May 2008

All percentage growth calculated to 30/04/2008

Annual performance % over one year to end April

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004			
self select (continued)																
GLOBAL FIXED INTEREST																
	✓		97023	RS USD Baring Directional Bond	0.20	6.77	7.83	5.96		7.83	-3.72	2.06				1
1	✓		96793	RS USD Baring US Plus Bond	-0.54	2.68	6.10	9.22	15.46	6.10	5.43	-2.36	3.56	2.07		1
1	✓		85154	RS USD BlackRock IIF World Bond	0.18	0.53	1.16	2.25	14.65	1.16	5.75	-4.41	7.66	4.14		1
	✓		97337	RS EUR Fidelity MultiManager Global High Income (USD)*	3.66											
1	✓		96709	RS USD Franklin US Government	0.09	2.57	4.86	8.34	10.45	4.86	5.33	-1.91	3.22	-1.23		1
	✓		97184	RS USD HSBC GIF Global Core Plus Bond*	1.23	3.35	7.88			7.88						
2	✓		85136	RS USD INVESCO Bond	1.58	6.19	11.48	11.97	31.18	11.48	5.16	-4.50	10.59	5.95		1
3	✓		96841	RS USD Mellon Global Bond	1.62	4.77	10.19	13.32	38.70	10.19	7.35	-4.21	13.45	7.89		2
	✓		97233	RS USD Nedgroup IP Guarded Strategy*	1.35	2.54	6.94			6.94						
	✓		97246	RS GBP Newton International Bond (USD)*	1.67	3.99	8.36			8.36						
5	✓		96695	RS GBP Premier Absolute Growth (USD)*	-1.78	-7.49	-3.32	17.11	129.36	-3.32	11.78	8.37	23.16	59.02		AAA
	✓		96977	RS GBP Threadneedle Dollar Bond (USD)	-3.48	-2.07	-2.70	2.15		-2.70	3.46	1.47				
				Sector Average	1.63	1.06	5.91	16.55	42.16	5.91	9.70	0.32	11.11	9.77		
GLOBAL HIGH YIELD																
	✓		96931	RS USD ABN AMRO Global Emerging Markets Bond	-6.20	-8.62	-7.36	31.93		-7.36	8.75	30.95	12.69			
1	✓		96229	RS USD Baring High Yield Bond	-2.44	-3.43	-1.62	11.69	24.92	-1.62	9.66	3.53	5.92	5.59		
	✓		97258	RS EUR New Star Euro High Yield (USD)	5.43	1.82	5.02			5.02						
				Sector Average	1.94	-1.82	1.51	33.87	51.78	1.51	12.05	17.69	9.57	3.48		
DEFENSIVE (UP TO 35% EQUITY) MANAGED																
			97100	RS GBP Newton Phoenix Multi-Asset (USD)*	0.73	-7.20	-3.01			-3.01	13.99					A
				Sector Average	2.16	-1.04	4.77	23.24	59.90	4.77	10.84	6.13	11.67	16.18		
CAUTIOUS (UP TO 60% EQUITY) MANAGED																
2	✓		85113	RS USD Cautious Invested Managed*	1.38	-8.23	-0.59	23.97	56.66	-0.59	9.08	14.33	7.11	17.98		2
	✓		97339	RS USD Fidelity Multi Asset Strategic*	3.86											
	✓		97150	RS GBP Lloyds TSB Multi Strategy Conservative (USD)*	-1.94	-6.62	-2.93			-2.93						
	✓		97229	RS USD Nedgroup IP Diversified Strategy*	1.85	-3.31	-0.90			-0.90						
	✓		96885	RS GBP New Star Managed Distribution (USD)*	-1.45	-15.85	-16.11	7.86		-16.11	17.91	9.05	14.36			
				Sector Average	1.09	-7.45	-3.25	20.40	60.34	-3.25	14.06	9.10	11.98	18.92		
UK DIRECT PROPERTY																
	✓		96952	RS GBP M&G Property (USD)*	-3.95	-23.72	-26.61	-6.75		-26.61	22.36	3.84				
	✓		96956	RS GBP New Star Property (USD)*	-2.28	-15.95	-22.62	3.33		-22.62	22.61	8.91				
5	✓		96775	RS GBP Norwich Property (USD)*	-3.13	-17.99	-22.96	4.82	64.91	-22.96	24.59	9.20	24.59	26.28		
	✓		97107	RS GBP Skandia Property (USD)*	-4.46	-21.36	-23.66			-23.66	23.69					
				Sector Average	-1.63	-11.91	-10.79	12.20	62.97	-10.79	20.42	4.44	17.14	23.99		
UK GILT																
			97117	RS GBP BlackRock Government Securities (USD)*	-1.24	-3.58	1.87			1.87	10.37					
				Sector Average	-0.82	-1.56	4.54	12.70	41.84	4.54	9.73	-1.75	13.86	10.54		
STERLING FIXED INTEREST																
4	✓		96766	RS GBP Artemis High Income (USD)*	-2.61	-9.96	-7.14	14.91	78.71	-7.14	15.94	6.73	19.75	29.87		AA
3	✓		96576	RS GBP M&G Offshore High Yield Corporate Bond (USD)*	-0.94	-8.82	-5.97	9.91	56.24	-5.97	15.63	1.09	16.53	21.98		S
4	✓		96634	RS GBP New Star Fixed Interest (USD)*	-1.76	-9.99	-8.02	5.95	47.32	-8.02	14.90	0.26	14.86	21.06		AA
	✓		96889	RS GBP New Star High Yield Bond (USD)*	-1.42	-11.07	-9.53	6.61		-9.53	17.25	0.50	14.77			AA
	✓		96985	RS GBP Threadneedle Strategic Bond (USD)	-1.89	-7.68	-5.07	2.89		-5.07	11.23	-2.55				
				Sector Average	-1.50	-6.17	-2.04	8.54	42.00	-2.04	11.78	-0.88	14.60	14.16		
STERLING CORPORATE BOND																
	✓		96936	RS GBP Fidelity Money Builder Income (USD)*	-3.32	-7.11	-3.66	3.45		-3.66	10.78	-3.07	13.10			AA
	✓		97158	RS GBP Lloyds TSB Offshore Funds High Income (USD)*	-3.62	-8.07	-4.88			-4.88						
	✓		97146	RS GBP Lloyds TSB Offshore Funds Sterling Bond (USD)*	-3.15	-7.47	-2.73			-2.73						
4	✓		96610	RS GBP M&G Offshore Corporate Bond (USD)*	-0.63	-4.73	-0.85	10.09	45.34	-0.85	12.15	-0.99	15.50	14.30		
				Sector Average	-3.05	-7.03	-3.32	4.42	35.66	-3.32	12.20	-3.75	14.23	13.74		
BALANCED (UP TO 85% EQUITY) MANAGED																
4	✓		96116	RS USD Balanced Fidelity Managed*	1.94	-9.42	-3.92	31.54	83.10	-3.92	9.43	25.11	8.90	27.81		1
3	✓		85114	RS USD Balanced Gartmore Managed*	1.68	-7.20	-0.08	33.06	74.30	-0.08	11.18	19.78	6.59	22.89		2
	✓		97154	RS GBP Lloyds TSB Multi Strategy Growth (USD)*	1.29	-9.02	-4.65			-4.65						
4	✓		96602	RS GBP Sarasyn GlobalSar IIRD (USD)*	0.81	-4.06	4.75	45.94	110.26	4.75	17.66	18.41	11.12	29.65		
				Sector Average	2.20	-8.32	-2.58	33.32	87.89	-2.58	14.39	19.64	10.92	27.06		
FLEXIBLE (UP TO 100% EQUITY) MANAGED																
5	✓		96118	RS USD Aggressive Invesco Perpetual Managed*	2.32	-10.31	-8.40	28.87	80.44	-8.40	15.82	21.46	5.16	33.14		1
				Sector Average	3.82	-8.77	-2.60	37.66	95.72	-2.60	15.37	22.50	10.10	29.13		
NORTH AMERICA EQUITIES																
	✓		96926	RS GBP American (USD)*	4.34	-10.26	-3.56	18.18		-3.56	10.25	11.15	-4.75			
	✓		97221	RS USD BlackRock IIF US Flexible Equity*	-1.74	-13.15	-11.45			-11.45						
8	✓		96252	RS USD Fidelity American Growth Fund*	-0.55	-11.49	-7.83	27.10	51.31	-7.83	-1.29	39.70	-5.03	25.36		1
8	✓		96614	RS GBP Fidelity American Special Situations (USD)*	0.00	-10.62	-7.67	26.66	52.15	-7.67	-1.68	39.52	-4.89	26.31		
	✓		97331	RS USD Fidelity MultiManager US High Alpha*	2.02											
2	✓		96828	RS USD Franklin Mutual Beacon	0.14	-11.29	-12.44	18.41	51.18	-12.44	15.18	17.41	6.89	19.44		2
	✓		97056	RS USD Franklin US Equity*	1.44	-9.64	-6.78			-6.78	16.04					
9	✓		85145	RS USD Gartmore SICAV US Smaller Companies*	-1.89	-18.54	-24.40	10.94	68.02	-24.40	8.73	34.97	6.52	42.18		†
5	✓		85120	RS USD JPM America Equity	3.84	-10.39	-8.24	17.17	48.06	-8.24	16.57	9.54	3.90	21.62		2
	✓		97307	RS USD Lazard North American Equity*	-7.88	-10.77										
7	✓		96618	RS GBP Schroder US Smaller Companies (USD)	4.23	-9.42	-3.71	41.58	123.93	-3.71	13.23	29.85	5.57	49.81		AA
	✓		96981	RS GBP Threadneedle American (USD)	2.70	-10.81	-4.27	21.45		-4.27	7.28	18.25				AA
				Sector Average	1.78	-10.78	-6.81	23.88	58.44	-6.81	11.15	19.60	2.73	24.50		
GLOBAL EQUITIES																
9	✓		96462	RS USD Aberdeen Global Technology	5.98	-11.39	-1.85	38.10	72.43	-1.85	10.54	27.27	-8.70	36.76		†
	✓		97076	RS USD Aberdeen Global World Equity*	5.01	-3.86	3.69			3.69	19.40					
5	✓		96487	RS GBP Aberdeen World Equity (USD)*	5.39	-3.45	4.00	61.63	140.74	4.00	16.05	33.93	12.38	32.54		AA
7	✓		96530	RS GBP AXA Framlington Global Opportunities (USD)*	11.20	-3.92	1.95	48.16	110.04	1.95	7.92	34.66	6.22	33.47		
8	✓		96533	RS USD AXA World Funds Framlington Health	-4.15	-15.18	-11.26	9.59	57.43	-11.26	7.50	14.87	-12.29	63.78		A
9	✓		96541	RS USD Baring Global Select	5.97	-13.31	18.33	93.46	140.27	18.33	17.53	39.10	3.23	20.30		2
7	✓		96470	RS GBP BlackRock Global Equity (USD)*	6.47	-7.38	7.38	46.35	93.30	7.38	11.18	22.60	7.05	23.38		
8	✓		96501	RS GBP Fidelity Global Industrials (USD)	9.03	-2.95	17.83	106.57	218.43	17.83	12.66	55.61	15.56	33.39		
	✓		97173	RS GBP Fidelity Global Special Situations (USD)*	4.14	-10.50	-1.57			-1.57						
	✓		97357	RS GBP F&C Investment Trust (USD)*	Launched: 25/02/2008											
	✓		96858	RS GBP First State Global Growth (USD)*	5.69	-7.52	-0.57	40.01		-0.57	13.28	24.31	1.74			
6	✓		96681	RS GBP Henderson Industries of the Future (USD)* ▲	2.60	-10.99	-3.32	40.98	94.29	-3.32	14.81	27.02	4.01	32.50		
	✓		97140	RS USD HSBC Amanah Global Equity*	3.78	-8.50	0.64			0.64						
	✓		97160													

US Dollar

May 2008

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Sector Risk Number

Fund Risk Number

Available to Portfolio Bonds

RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating

Financial Express Crown Rating

Citywire Rating

self select (continued)

			3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004			
ASIA PACIFIC EXCLUDING JAPAN EQUITIES (continued)															
10	✓	97124	RS USD First State Hong Kong Growth	3.76	-16.05	20.61		20.61							
10	✓	96227	RS USD HSBC Chinese Equity	7.01	-32.65	28.08	157.75	394.30	28.08	40.44	43.29	15.04	66.71		1
	✓	97192	RS USD HSBC GIF Singapore Equity	4.34	-20.94	-17.49			-17.49						
	✓	97136	RS USD HSBC GIF Thai Equity	15.22	1.72	25.49			25.49						
10	✓	96228	RS USD HSBC Hong Kong Equity	5.89	-23.02	21.96	89.65	239.40	21.96	24.87	24.53	20.04	49.08		1
9	✓	85124	RS USD INVESCO ASEAN Equity	-1.23	-14.79	-1.03	71.79	196.91	-1.03	41.48	22.68	4.09	66.05		2
10	✓	85146	RS USD INVESCO Asia Opportunities Equity	7.48	-21.64	18.59	98.15	229.59	18.59	28.87	29.65	8.53	53.27		2
10	✓	85134	RS USD JF Eastern Smaller Companies	-1.91	-23.29	-4.33	46.99	203.59	-4.33	16.66	31.70	22.36	68.81		1
10	✓	85133	RS USD JF Greater China	8.84	-24.28	32.11	106.38	267.82	32.11	24.14	25.84	12.26	58.77		1
10	✓	85148	RS USD JF Hong Kong	1.63	-22.55	25.14	81.41	242.05	25.14	20.36	20.44	20.35	56.67		1
10	✓	85135	RS USD JF Thailand	14.17	-0.29	44.10	98.74	277.23	44.10	0.61	37.08	-1.89	93.47		2
	✓	97196	RS USD Mellon Asian Equity	8.75	-12.97	16.19			16.19						
	✓	97200	RS USD New Star Asian Opportunities	5.59	-18.60	13.69			13.69						
		97443	RS GBP Old Mutual Asian Select (USD)*	Launched: 23/04/2008											
	✓	97109	RS USD Templeton Asian Growth	7.57	-22.18	27.71			27.71	18.31					
		Sector Average		4.85	-17.17	18.21	109.29	300.59	18.21	23.76	43.07	16.02	64.97		
COMMODITY/ENERGY															
		97285	RS EUR ABN AMRO Materials (USD)*	17.73	6.99										
		97297	RS EUR ABN AMRO Utilities (USD)*	2.11	-5.08										
	✓	97406	RS USD Baring Global Resources*	Launched: 04/04/2008											
10		96663	RS GBP BlackRock Gold & General (USD)*	-5.46	-7.59	30.88	180.13	295.15	30.88	0.65	112.65	3.37	36.46	AAA	AAA
10	✓	96621	RS USD BlackRock IIF New Energy*	8.27	-6.22	14.73	128.14	356.29	14.73	18.17	68.29	5.42	89.71		2
	✓	97225	RS USD BlackRock IIF World Mining*	17.24	3.44	46.62			46.62						
	✓	97327	RS USD Fidelity MultiManager Natural Resources*	11.15											
	✓	97456	RS USD Investec Global Dynamic Resources	Launched: 13/05/2008											
	✓	97460	RS USD Investec Global Energy	Launched: 13/05/2008											
	✓	97464	RS USD Investec Global Gold	Launched: 13/05/2008											
		96944	RS GBP JPM Natural Resources (USD)*	4.54	-10.63	17.92	157.37		17.92	21.64	79.42	34.44		AA	A
		Sector Average		5.81	-2.08	28.32	166.35	331.79	28.32	12.34	84.77	9.58	47.93		
There is currently an insufficient amount of funds with five year volatility figures to be able to offer a representative risk number for the following sectors. The Specialist sector is not rated for sector risk as it contains varied types of funds which does not allow for a meaningful comparison against other sectors.															
GLOBAL PROPERTY															
	✓	97311	RS USD Fidelity MultiManager Euro Property Securities*	3.38											
	✓	97267	RS USD New Star International Property*	-0.30	1.72										
		97271	RS GBP Norwich European Property (USD)*	-0.97	-5.33										
	✓	97102	RS USD Skandia Global Real Estate Securities*	6.81	-7.86	-17.06			-17.06	31.44					
		97165	RS EUR Tri Investments European Residential Property (USD)*	6.51	7.18	16.53			16.53						
		Sector Average		3.42	-4.38	-9.52	48.59		-9.52	31.77	24.63	36.95			
SPECIALIST															
	✓	97446	RS USD ABN AMRO Clean Tech	Launched: 25/04/2008											
10		96706	RS GBP AXA Framlington Biotech (USD)*	-2.21	-14.29	-19.27	16.49	57.94	-19.27	13.59	27.02	-20.79	71.16		S
7		96552	RS GBP AXA Framlington Financial (USD)*	0.47	-16.65	-22.73	17.72	79.93	-22.73	15.04	32.44	11.97	36.51		
6		96493	RS GBP Fidelity Global Financial Services (USD)	0.10	-12.61	-15.27	41.52	103.91	-15.27	18.37	41.11	11.50	29.23		
3		96497	RS GBP Fidelity Global Health Care (USD)	-2.45	-8.01	-8.07	14.34	41.52	-8.07	13.94	9.16	8.19	14.40		
		97360	RS GBP Henderson Global Technology (USD)*	Launched: 14/04/2008											
		97380	RS EUR Jupiter Global Financials (USD)*	Launched: 20/03/2008											
1	✓	96653	RS USD Momentum All Weather Liquidity*	0.16	0.31	3.78	21.31	35.29	3.78	9.21	7.04	3.80	7.43		
	✓	96967	RS USD Templeton Global Long/Short*	-1.24	-7.23	-5.37	13.80		-5.37	8.18	11.17				
		Sector Average													
UK PROPERTY SECURITIES															
9		96522	RS GBP Aberdeen Property Share (USD)*	-7.04	-18.80	-39.66	6.82	134.24	-39.66	35.61	30.55	32.66	65.30		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

◆ Figures unavailable.

† Crown Ratings unavailable as fund performance history is too short.

▲ Ethical profile.

Note: Multi-priced funds do not have Crown Ratings.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia GBP Balanced Portfolio is denominated in Sterling.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

For more information regarding the statistics shown in informer please see the fund news page.

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