

October 2008

All percentage growth calculated to 30/09/2008

Annual performance % over one year to end September

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL  
2008 2007 2006 2005 2004

OBSR Fund Rating  
Financial Express Crown Rating  
Citywire Rating

■ skandia investment management

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
2	3		96904											A*		
				-5.33	-6.98	-19.21	-20.42	-12.92	-19.21	-3.65	2.24	7.04	2.23			
				-2.10	-2.34	-15.65	-16.57	-4.44	-15.65	-3.85	2.87	8.55	5.52			
3	✓		96912											A*	2	👑
				-7.38	-9.04	-20.14	-11.92		-20.14	3.61	6.44	13.91				
				-3.38	-4.28	-19.20	-14.20	2.09	-19.20	1.16	4.97	12.89	5.40			
5	✓		96000											A*	1	👑
				-10.19	-11.36	-26.94	-15.36	9.44	-26.94	6.21	9.07	19.85	7.88			
				-4.98	-5.49	-21.21	-10.99	13.24	-21.21	4.90	7.70	18.51	7.34			
6	✓		96911											A*	1	👑
				-10.29	-10.95	-28.77	-18.12		-28.77	6.29	8.15	19.61				
			96974						-24.61	4.40	3.35					
				-7.36	-7.48	-24.61	-18.66		-24.61	4.40	3.35					
				-7.80	-8.10	-24.73	-12.83	12.49	-24.73	7.30	7.92	19.45	8.04			
6			97086													
				-7.55	-12.09	-30.86	-15.66	16.93	-30.86	6.05	15.01					
				-7.21	-7.24	-24.11	-10.65		-24.11	8.84	8.17	22.77	6.60			
6			96900													
				-7.97	-11.53	-33.28	-25.56	1.43	-33.28	0.10	11.46	21.24	12.39			
				-7.52	-11.26	-31.68	-19.44	11.20	-31.68	3.41	14.03	21.03	14.04			
			97520													
				2.47												
1	✓		96202												2	👑
				0.82	1.74	3.35	7.86	10.22	3.35	2.77	1.55	1.08	1.09			
				3.68	4.99	-2.06	-1.46	3.15	-2.06	-0.68	1.30	3.61	1.03			
1	✓		96802												2	👑
				-1.14	-3.54	-4.50	-8.61	-2.55	-4.50	-2.91	-1.44	4.81	1.73			
			97052						-6.88	-3.33	-1.71					
				-0.08	-0.40	-6.88	-11.51		-6.88	-3.33	-1.71					
				2.23	0.65	-5.63	-8.02	0.41	-5.63	-2.26	-0.28	7.34	1.70			
2			97048													
				-4.85	-7.41	-19.19	-22.55		-19.19	-6.59	2.61					
				-2.13	-3.04	-15.68	-18.41	-9.59	-15.68	-5.53	2.43	6.25	4.30			
8			97036													
				-2.75	-0.79	-25.23	-23.82		-25.23	2.92	-1.01					
			96667						-22.89	2.18	4.13	13.47	3.02			
				0.00	-1.73	-22.89	-17.96	-4.10	-22.89	2.18	4.13	13.47	3.02			
				-1.85	-1.89	-24.51	-19.57	-3.35	-24.51	4.80	1.67	16.10	3.49			
8			97028													
				-13.31	-17.64	-37.07	-27.27		-37.07	2.49	12.77					
			96666						-32.84	6.92	14.07	23.35	14.81			
				-11.68	-15.30	-33.85	-19.32	12.11	-32.84	6.92	14.07	23.35	14.81			
				-12.67	-14.11	-32.84	-18.09	16.00	-32.84	6.92	14.07	23.35	14.81			
8			97032													
				-15.42	-16.11	-32.41	-12.57		-32.41	12.83	14.65					
			96485						-34.68	12.81	26.95	23.69	16.72			
				-13.13	-18.76	-34.68	-6.46	35.05	-34.68	12.81	26.95	23.69	16.72			
				-12.61	-14.86	-29.96	-8.68	35.86	-29.96	14.86	13.51	28.75	15.55			
9			97044													
				-8.27	-6.95	-29.43	-37.13		-29.43	-7.82	-3.35					
				-7.29	-7.05	-28.63	-36.83	-17.64	-29.43	-10.63	-0.95	27.20	2.49			
10			97040													
				-15.12	-16.60	-30.17	-2.52		-30.17	29.84	7.51					
				-13.64	-18.62	-36.78	7.31	63.45	-36.78	47.04	15.44	34.00	13.66			
10			97275													
				-20.10	-17.35	-30.85	2.97	78.25	-30.85	33.19	11.50	49.54	15.76			
				-21.32	-18.57	-30.66			-30.66							
6			97134											A*		
				-16.18	-17.70	-35.29	-12.83	12.49	-35.29	10.32	7.92	19.45	8.04			
				-7.80	-8.10	-24.73	-12.83	12.49	-24.73	7.30						
7	✓		97437													
				-15.78					-30.74	12.86	13.32	26.05	12.65			
				-13.38	-15.28	-30.74	-11.42	25.78	-30.74	12.86	13.32	26.05	12.65			
8			97211											A*		
				-18.15	-22.54	-43.06			-43.06							
			97279						-20.73							
				-9.85	-7.35	-20.73			-20.73							
				-12.67	-14.11	-32.84	-18.09	16.00	-32.84	6.92	14.07	23.35	14.81			
1			97424													
				1.73												
			97432						-5.63	-2.26	-0.28	7.34	1.70			
				6.81					-5.63	-2.26	-0.28	7.34	1.70			
				2.23	0.65	-5.63	-8.02	0.41	-5.63	-2.26	-0.28	7.34	1.70			
4			97106													
				-4.94	-7.19	-33.59	-15.68	4.71	-33.59	-0.90	10.23	11.45	11.42			
				-3.38	-4.93	-23.51			-23.51	0.00						
6			97436													
				8.39												
			97428						-24.11	8.84	8.17	22.77	6.60			
				-7.75					-24.11	8.84	8.17	22.77	6.60			
				-7.21	-7.24	-24.11	-10.65	16.93	-24.11	8.84	8.17	22.77	6.60			
7			97103													
				-0.83	-10.43	-30.44			-30.44	-5.26						
				-2.92	-9.25	-22.42	-6.25	62.71	-30.44	-5.26	21.88	33.72	29.80			
7	✓		97414													
				-13.30					-30.74	12.86	13.32	26.05	12.65			
				-13.38	-15.28	-30.74	-11.42	25.78	-30.74	12.86	13.32	26.05	12.65			
8			96927													
				-2.79	-0.71	-23.40	-20.50		-23.40	5.75	-1.86	8.95				
			97412						-24.51	4.80	1.67	16.10	3.49			
				0.86					-24.51	4.80	1.67	16.10	3.49			
				-1.65	-1.89	-24.51	-19.57	-3.35	-24.51	4.80						

Euro

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CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004			

self select (continued)

<b>GLOBAL FIXED INTEREST</b>												
	97024	RS USD Baring Directional Bond (EUR)	16.86	16.09	8.10	-7.82		8.10	-9.79	-5.48		
3	96796	RS USD Baring US Plus Bond (EUR)	10.24	8.85	2.24	-9.78	-8.18	2.24	-7.67	-4.42	6.97	-4.86
2	96727	RS USD BlackRock GF World Bond (EUR)	9.44	6.88	-1.89	-13.57	-12.30	-1.89	-8.12	-4.12	4.17	-2.60
2	96844	RS USD BNY Mellon Global Bond (EUR)	5.54	0.69	0.00	-7.29	0.80	0.00	-2.66	-4.76	7.01	1.61
1	97335	RS EUR Fidelity MultiManager Global High Income*	-3.13	-3.35								
3	96712	RS USD Franklin US Government (EUR)	11.42	10.13	2.98	-8.42	-10.05	2.98	-6.46	-4.93	3.49	-5.08
	97186	RS USD HSBC GIF Global Core Plus Bond (EUR)*	4.49	1.40	-1.96			-1.96	-9.41			
2	96211	RS USD INVESCO Bond (EUR)	5.62	1.47	2.48	-7.43	-3.18	2.48	-5.26	-4.66	5.68	-1.03
	97235	RS USD Nedgroup IP Guarded Strategy (EUR)*	1.35	-1.03	-4.93			-4.93				
	97247	RS GBP Newton International Bond (EUR)*	5.38	0.83	-0.60			-0.60				AAA
	97538	RS USD Templeton Global bond (EUR)	8.38									
	96976	RS GBP Threadneedle Dollar Bond (EUR)	4.54	4.72	-6.63	-19.22		-6.63	-10.78	-3.03		
		Sector Average	2.23	0.65	-5.63	-8.02	0.41	-5.63	-2.26	-0.28	7.34	1.70
<b>DEFENSIVE (UP TO 35% EQUITY) MANAGED</b>												
	97099	RS GBP Newton Phoenix Multi-Asset (EUR)*	-7.01	-7.30	-21.86			-21.86	3.24			
2		Sector Average	-0.79	-1.30	-9.79	-6.95	7.74	-9.79	0.60	2.53	10.89	4.41
<b>UK GILT</b>												
2	96726	RS GBP BlackRock Government Securities (EUR)*	2.92	-0.28	-8.30	-12.20	-4.49	-8.30	-5.68	1.52	5.51	3.10
		Sector Average	4.28	1.31	-6.00	-7.70	3.12	-6.00	-4.17	2.47	7.74	3.70
<b>STERLING FIXED INTEREST</b>												
4	96768	RS GBP Artemis High Income (EUR)*	-9.83	-8.59	-25.20	-18.70	2.78	-25.20	-0.27	8.98	15.36	9.59
3	96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	-5.79	-3.05	-19.55	-17.12	-0.21	-19.55	-1.86	4.98	9.97	9.49
3	96636	RS GBP New Star Fixed Interest (EUR)*	-7.72	-6.64	-24.18	-22.10	-11.35	-24.18	-2.17	5.02	6.82	6.53
3	96891	RS GBP New Star High Yield Bond (EUR)*	-7.73	-6.55	-24.97	-23.44	-10.46	-24.97	-1.43	3.52	8.94	7.36
	96984	RS GBP Threadneedle Strategic Bond (EUR)	-5.50	-4.92	-19.30	-21.97		-19.30	-5.36	2.16		
		Sector Average	-2.10	-2.34	-15.65	-16.57	-4.44	-15.65	-3.85	2.87	8.55	5.52
<b>STERLING CORPORATE BOND</b>												
2	96937	RS GBP Fidelity Money Builder Income (EUR)*	-1.23	-2.36	-14.69	-18.56		-14.69	-6.50	2.10	7.03	
	97157	RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	-3.67	-4.19	-16.78			-16.78	-7.97			
	97145	RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	-4.79	-5.54	-18.14			-18.14	-6.35			
3	96612	RS GBP M&G Offshore Corporate Bond (EUR)*	-0.14	-0.99	-11.62	-13.58	-1.96	-11.62	-5.26	3.21	8.29	4.76
		Sector Average	-2.13	-3.04	-15.68	-18.41	-9.59	-15.68	-5.53	2.43	6.25	4.30
<b>CAUTIOUS (UP TO 60% EQUITY) MANAGED</b>												
4	96715	RS GBP Aberdeen Managed Distribution (EUR)*	-3.30	-9.63	-24.55	-19.41	1.74	-24.55	-0.67	7.54	14.58	10.18
	97341	RS USD Fidelity Multi Asset Strategic (EUR)*	-6.49	-5.86								
4	96201	RS EUR Investec Cautious Managed*	-7.73	-8.78	-21.53	-13.36	9.15	-21.53	5.06	5.10	17.47	7.24
	97149	RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	-1.50	-3.97	-16.38			-16.38	-5.20			
	97231	RS USD Nedgroup IP Diversified Strategy (EUR)*	-0.32	-1.58	-13.27			-13.27				
4	96887	RS GBP New Star Managed Distribution (EUR)*	-12.39	-15.42	-35.62	-30.42	-16.59	-35.62	-1.87	10.14	11.74	7.28
		Sector Average	-3.38	-4.28	-19.20	-14.20	2.09	-19.20	1.16	4.97	12.89	5.40
<b>UK DIRECT PROPERTY</b>												
4	96953	RS GBP M&G Property (EUR)*	-9.34	-12.35	-37.97	-33.78		-37.97	-4.44	11.71	10.21	
	96957	RS GBP New Star Property (EUR)*	-5.54	-8.44	-31.67	-25.06		-31.67	-5.67	16.27	11.95	
4	96777	RS GBP Norwich Property (EUR)*	-5.66	-7.35	-30.82	-22.83	3.79	-30.82	-4.55	16.87	17.88	14.10
	97106	RS GBP Skandia Property (EUR)*	-4.94	-7.19	-33.59			-33.59	-0.90			
		Sector Average	-3.38	-4.93	-23.51	-15.68	4.71	-23.51	0.00	10.23	11.45	11.42
<b>BALANCED (UP TO 85% EQUITY) MANAGED</b>												
5	96437	RS USD Balanced Fidelity Managed (EUR)*	-6.77	-7.63	-24.85	-18.17	6.02	-24.85	6.01	2.71	22.65	5.63
4	96003	RS EUR Balanced Gartmore Managed*	-6.09	-8.93	-21.84	-7.48	21.32	-21.84	8.12	9.48	21.84	7.63
	97153	RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	-4.77	-7.38	-23.26			-23.26	0.43			
4	96604	RS GBP Sarasin GlobalSar IIRD (EUR)*	-8.39	-9.61	-18.74	-5.14	19.78	-18.74	8.81	7.29	21.68	3.76
		Sector Average	-4.98	-5.49	-21.21	-10.99	13.24	-21.21	4.90	7.70	18.51	7.34
<b>GLOBAL HIGH YIELD</b>												
4	96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)	-6.35	-8.29	-20.85	-18.84		-20.85	-8.87	12.53	20.05	
	96700	RS USD Baring High Yield Bond (EUR)	3.05	1.35	-11.24	-17.80	-10.18	-11.24	-4.34	-3.19	9.57	-0.28
	97257	RS EUR New Star Euro High Yield	-7.14	-7.26	-15.06			-15.06				
		Sector Average	-2.41	-1.52	-11.35	-9.32	6.83	-11.35	-2.04	4.41	15.25	2.22
<b>GLOBAL EQUITIES</b>												
5	97078	RS USD Aberdeen Global World Equity (EUR)*	-6.33	-7.38	-21.53	-7.73		-21.53	8.52	8.35		
8	96488	RS GBP Aberdeen World Equity (EUR)*	-6.99	-7.24	-21.12	-6.12	34.22	-21.12	6.21	12.06	31.62	8.62
8	96532	RS GBP AXA Framlington Global Opportunities (EUR)*	-20.51	-18.96	-31.69	-23.98	1.77	-31.69	6.00	4.98	26.97	5.44
8	96536	RS USD AXA World Funds Framlington Health (EUR)	3.58	5.88	-20.24	-25.17	-9.39	-20.24	5.30	-10.90	16.34	4.08
9	96544	RS USD Baring Global Select (EUR)	-12.75	-13.26	-27.15	8.27	28.62	-27.15	34.03	10.89	24.14	-4.31
7	96472	RS GBP BlackRock GF Global Equity (EUR)*	-10.30	-8.09	-25.75	-11.28	12.13	-25.75	16.49	2.57	19.93	5.38
	97492	RS USD BlackRock GF World HealthScience (EUR)	8.87									
	97174	RS GBP Fidelity Global Special Situations (EUR)*	-18.80	-15.78	-33.23			-33.23	11.60			
5	96860	RS GBP First State Global Growth (EUR)*	-7.98	-9.60	-24.95	-14.07	1.48	-24.95	10.15	3.94	18.94	-0.70
6	96685	RS GBP Henderson Industries of the Future (EUR)* ▲	-3.17	-3.56	-22.83	-5.84	13.84	-22.83	14.01	7.02	20.67	0.19
	97142	RS USD HSBC Amanah Global Equity (EUR)*	-7.80	-7.66	-27.22			-27.22	7.78			
	97570	RS USD HSBC Climate Change (EUR)	Launched: 05/08/2008									
	97162	RS USD HSBC Global Absolute* (EUR)	-13.33	-8.48	-17.59			-17.59	-3.13			
6	96730	RS GBP Invesco Perpetual International Equity (EUR)*	-10.09	-13.74	-32.65	-18.14	6.57	-32.65	10.29	10.20	20.08	8.41
9	96445	RS USD Investec GS Global Growth (EUR)	-14.54	-13.39	-36.91	-22.40	-2.02	-36.91	15.38	6.60	19.33	5.81
9	96720	RS USD Investec GS Global Strategic Equity (EUR)	-15.93	-16.34	-37.45	-23.95	20.07	-37.45	10.18	10.35	34.09	17.74
	97386	RS EUR Jupiter Climate Change Solutions* ▲	-5.83	-5.63								
7	96210	RS GBP Jupiter Ecology (EUR)* ▲	-6.15	-4.81	-24.52	6.93	51.03	-24.52	18.14	19.93	33.40	5.88
	97239	RS USD Nedgroup IP Accelerated Strategy (EUR)*	-1.89	-3.39	-21.16			-21.16				
3	96729	RS GBP Newton Absolute Intrepid (EUR)*	-3.51	-3.76	-13.63	-0.48	40.19	-13.63	10.18	4.57	23.63	13.94
	97243	RS GBP Newton International Growth*	-13.24	-13.31	-26.21			-26.21				
5	96608	RS GBP Sarasin EquiSar Global Thematic (EUR)*	-6.90	-4.66	-19.93	0.07	31.38	-19.93	11.93	11.66	26.73	3.59
5	96511	RS GBP Schroder Medical Discovery (EUR)*	8.23	5.99	-14.42	-13.66	-3.38	-14.42	-5.64	6.92	13.04	-0.99
10	96562	RS GBP SG Technology (EUR)*	-6.43	2.35	-32.11	-25.85	-19.07	-32.11	4.90	4.13	22.80	-11.13
6	96209	RS USD Templeton Global Fund (EUR)	-9.30	-15.07	-33.01	-20.89	4.97	-33.01	5.67	11.75	19.06	11.45
		Sector Average	-7.21	-7.24	-24.11	-10.65	16.93	-24.11	8.84	8.17	22.77	6.60
<b>UK EQUITY INCOME</b>												
5	96754	RS GBP Artemis Income (EUR)*	-5.12	-7.38	-29.66	-14.11	25.15	-29.66	6.62	14.53	26.25	15.41
6	96648	RS GBP Invesco Perpetual High Income (EUR)*	-4.02	-6.99	-28.02	-0.81	54.06	-28.02	9.08	26.33	30.58	18.95
6	96725	RS GBP Jupiter Income (EUR)*	-8.66	-13.78	-34.68	-20.26	16.33	-34.68	4.25	17.10	25.90	15.87
6	96781	RS GBP Liontrust First Income (EUR)*	-9.12	-18.02	-39.52	-29.56	-5.78	-39.52	0.96	15.36	19.39	12.03
8	96746	RS GBP New Star Higher Income (EUR)*	-13.42	-27.95	-47.89	-38.30	-17.67	-47.89	-1.09	19.71	17.52	13.55
6	96570	RS GBP SG UK Income (EUR)*	-12.39	-18.31	-39.99	-32.48	-6.08	-39.99	0.72	11.70	25.06	11.23
		Sector Average	-7.52	-11.26	-31.68	-19.44	11.20	-31.68	3.41	14.03	21.03	14.04

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Annual performance % over one year to end September

Sector/Risk Number	Fund/Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating				
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004							
<b>self select (continued)</b>																				
<b>GLOBAL PROPERTY</b>																				
	7	✓	97313	RS USD Fidelity MultiManager Euro Property Securities (EUR)*	-12.45	-24.17														
			97266	RS New Star International Property	-0.93	-2.65	0.32				0.32									
			97270	RS GBP Norwich European Property (EUR)*	-7.16	-11.88	-22.71				-22.71									
			97103	RS USD Skandia Global Real Estate Securities (EUR)	-0.83	-10.43	-30.44				-30.44	-5.26								
		✓	97164	RS EUR Tri Investments European Residential Property*	-1.65	-2.16	-3.15				-3.15	6.38								
				Sector Average	-2.92	-9.25	-22.42	-6.25	62.71		-22.42	-0.86	21.88	33.72	29.80					
<b>EUROPE INCLUDING UK EQUITIES</b>																				
	7	✓	97382	RS EUR Jupiter New Europe*	-27.57	-21.96														
		✓	97253	RS EUR New Star Pan-European Equity	-16.53	-22.22					-41.73									
				Sector Average	-13.98	-15.28	-30.74	-11.42	25.78		-30.74	12.86	13.32	26.05	12.65					
<b>NORTH AMERICA EQUITIES</b>																				
	9		96927	RS GBP American (EUR)*	-2.79	-0.71	-23.40	-20.50			-23.40	5.75	-1.86	8.95						
	8		97223	RS USD BlackRock IIF US Flexible Equity (EUR)	-3.26	-3.78	-27.05				-27.05									
	8		96701	RS USD Fidelity American Growth (EUR)*	-9.84	-6.10	-26.50	-26.65	-14.82		-26.50	3.03	-3.14	18.06	-1.65					
	8		96616	RS GBP Fidelity American Special Situations (EUR)*	-8.38	-4.33	-25.02	-24.53	-14.22		-25.02	3.08	-2.36	17.80	-3.51					
	6		97333	RS USD Fidelity MM US High Alpha (EUR)*	-5.48	-6.94														
	6		96821	RS USD Franklin Mutual Beacon (EUR)	-1.72	-8.68	-28.89	-25.16			-28.89	-0.18	5.43	15.32	4.39					
	6		97055	RS USD Franklin US Equity (EUR)	-3.80	-4.86	-27.57	-24.69			-27.57	5.41	-1.36							
	9		97590	RS USD GAM Star US All Cap Equity (EUR)	Launched: 12/08/2008															
	9		96436	RS USD Gartmore SICAV US Smaller Companies (EUR)*	4.35	4.59	-27.79	-23.36	-1.62		-27.79	-1.56	7.82	25.66	2.16					
	6		96206	RS USD JPM America Equity (EUR)	-0.42	-3.98	-25.94	-21.41	-9.77		-25.94	5.35	0.73	11.66	2.82					
	7		97309	RS USD Lazard North American Equity (EUR)*	3.94	1.93														
	7		96620	RS GBP Schroder US Smaller Companies (EUR)	3.02	7.17	-13.97	1.88	37.36		-13.97	9.28	8.37	19.09	13.21	AA				
	7		96980	RS GBP Threadneedle American (EUR)	-2.17	-2.17	-22.97	-19.68			-22.97	5.89	-1.53			AA				
				Sector Average	-1.85	-1.89	-24.51	-19.57	-3.35		-24.51	4.80	1.67	16.10	3.49					
<b>UK ALL COMPANIES</b>																				
	7		97069	RS GBP Aberdeen UK Growth (EUR)*	-8.49	-15.38	-35.22	-22.70			-35.22	7.13	11.38							
	7		96750	RS GBP Artemis UK Special Situations (EUR)*	-9.70	-10.34	-33.01	-17.53	22.12		-33.01	11.09	10.81	26.60	16.96	AAA				
	7		96848	RS GBP AXA Framlington UK Select Opportunities (EUR)*	-13.90	-13.13	-30.44	-15.38	29.85		-30.44	6.34	14.40	26.33	21.47	AAA				
	7		96203	RS GBP BlackRock GF United Kingdom (EUR)	-16.40	-14.47	-30.86	-18.59	10.24		-30.86	2.77	14.58	22.33	10.70	AAA				
	9		97170	RS GBP Fidelity Special Situations (EUR)*	-6.82	-13.18	-30.19				-30.19	10.11				A				
	9		96677	RS GBP Gartmore UK Focus (EUR)*	-18.28	-28.76	-46.20	-34.70	-12.90		-46.20	6.50	13.97	22.57	8.82	AA				
	5		96640	RS GBP HSBC UK Freestyle (EUR)*	-13.78	-17.73	-31.39	-20.28	6.81		-31.39	6.65	8.94	19.99	11.67	AA				
	5		96644	RS GBP HSBC UK Growth & Income (EUR)*	-11.24	-15.15	-32.47	-25.08	3.85		-32.47	0.45	10.43	22.84	12.85	AA				
	8		96731	RS GBP INVESCO UK Equity (EUR)*	-8.37	-17.82	-40.59	-26.03	2.38		-40.59	8.40	14.87	20.43	14.93	AA				
	8		96785	RS GBP Liontrust First Growth (EUR)*	-20.83	-15.12	-29.64	-5.17	22.30		-29.64	15.81	16.37	21.58	6.08	AA				
	6		96823	RS GBP Liontrust First Large Cap (EUR)*	-15.39	-13.93	-30.04	-13.14	12.28		-30.04	7.07	15.96	20.47	7.30	AA				
	7		96632	RS GBP M&G Recovery (EUR)*	-13.93	-12.33	-29.77	-6.72	39.39		-29.77	17.55	12.99	29.71	15.20	AAA				
	8		96693	RS GBP New Star UK Alpha (EUR)*	-19.00	-21.13	-35.52	-13.90	25.21		-35.52	10.90	20.41	22.51	18.70	AA				
	8		96593	RS GBP New Star UK Growth (EUR)*	-9.94	-23.18	-46.73	-37.29	-9.94		-46.73	-1.01	18.93	23.78	16.02	A				
	8		96806	RS GBP Schroder UK Alpha Plus (EUR)*	-13.63	-15.29	-34.27	-8.35	24.47		-34.27	12.34	24.13	26.14	7.66	AA				
	8		96516	RS GBP Schroder UK Mid250 (EUR)*	-15.22	-23.22	-40.62	-19.55	20.72		-40.62	5.21	28.76	27.79	17.43	AAA				
	8		96566	RS GBP SG UK Growth (EUR)*	-14.17	-22.06	-44.03	-36.10	-9.24		-44.03	5.04	8.70	26.30	12.45	AA				
				Sector Average	-12.67	-14.11	-32.84	-18.09	16.00		-32.84	6.92	14.07	23.35	14.81					
<b>EUROPE EXCLUDING UK EQUITIES</b>																				
	8		96204	RS GBP Baring Europe Select (EUR)	-16.94	-19.49	-32.21	-1.87	80.18		-32.21	21.06	19.57	50.41	22.08	A				
	5	✓	97080	RS EUR BlackRock GF Continental European Flexible	-18.44	-14.60	-29.75	-4.94			-29.75	14.81	17.86			3				
	5		96728	RS USD BNY Mellon Continental European Equity (EUR)	-14.12	-13.96	-26.70	-2.48	41.56		-26.70	13.60	17.12	26.05	15.16					
	5		96896	RS GBP Continental European (EUR)*	-9.17	-11.64	-27.65	-6.91	23.53		-27.65	12.25	14.63	23.22	12.92					
	6		96661	RS GBP Fidelity European (EUR)*	-13.53	-11.96	-26.99	-7.31	56.03		-26.99	14.00	11.36	38.10	21.89	AA				
	8		97321	RS USD Fidelity MultiManager Emerging Europe (EUR)*	-29.51	-26.15														
	6		97586	RS GBP GAM Star Continental Euro Equity (EUR)	Launched: 12/08/2008															
	6	✓	96582	RS EUR Gartmore SICAV Continental European*	-10.61	-13.90	-27.97	-2.40	43.19		-27.97	14.36	18.48	29.11	13.63		3			
	6	✓	97180	RS EUR HSBC GIF Euroland Equity	-11.06	-16.04	-29.48				-29.48	18.54								
	9	✓	96762	RS USD Investec GS Continental European Equity (EUR)	-20.58	-22.59	-38.39	-22.67	10.89		-38.39	8.58	15.59	28.81	11.32					
	9	✓	97390	RS EUR Jupiter European Opportunities*	-10.44	-12.79														
	6	✓	96765	RS EUR Lazard European Equity*	-8.51	-11.83	-27.60	-6.02	40.00		-27.60	12.88	15.00	29.34	15.17					
	7		96597	RS GBP New Star European Growth (EUR)	-13.86	-16.33	-29.69	-4.69	49.50		-29.69	9.54	23.76	28.94	21.65	AAA				
	7		96574	RS GBP SG European Special Opportunities (EUR)*	-12.31	-17.79	-33.39	-12.31	30.22		-33.39	11.53	18.03	29.43	14.73					
				Sector Average	-12.81	-14.86	-29.96	-8.68	35.86		-29.96	14.86	13.51	28.75	15.55					
<b>UK SMALLER COMPANIES</b>																				
	9		96558	RS GBP Gartmore UK & Irish Smaller Companies (EUR)*	-15.25	-14.98	-37.87	-28.77	7.03		-37.87	8.75	5.43	25.02	20.18					
	7		96652	RS GBP Invesco Perpetual UK Smaller Companies Equity (EUR)*	-14.37	-14.92	-31.54	-8.04	39.75		-31.54	9.67	22.48	33.78	13.60					
	7		96789	RS GBP Liontrust Intellectual Capital Trust (EUR)*	-3.93	-4.35	-32.07	-24.13	6.25		-32.07	8.79	2.67	24.17	12.78	AA				
				Sector Average	-14.48	-14.04	-35.63	-19.87	20.59		-35.63	9.62	13.55	27.60	17.94					
<b>JAPAN EQUITIES</b>																				
	9		97263	RS JPY Aberdeen Global Japanese Smaller Companies (EUR)*	-8.60	-12.26	-29.41				-29.41									
	9		97206	RS USD Baring Japan (EUR)	-12.40	-10.95	-31.15				-31.15	-17.20								
	10		96669	RS USD BNY Mellon Japan Equity (EUR)	-4.18	-4.46	-24.47	-42.98	-30.67		-24.47	-16.99	-9.06	16.32	4.54					
	10		96628	RS GBP Fidelity Japan Smaller Companies (EUR)*	-4.01	-8.57	-27.33	-44.92	-21.46		-27.33	-17.28	-8.37	31.44	8.49					
	9		97121	RS USD Franklin Templeton Japan (EUR)	-13.75	-16.10	-41.46				-41.46	-0.94								
	9		96207	RS GBP Schroder Tokyo (EUR)*	-6.25	-5.67	-25.55	-33.31	-12.19		-25.55	-7.87	-2.77	25.18	5.18	AA				
				Sector Average	-7.29	-7.05	-28.63	-36.83	-17.64		-28.63	-10.63	-0.95	27.20	2.49					
<b>ASIA PACIFIC INCLUDING JAPAN EQUITIES</b>																				
	10		96431	RS USD JF Pacific Securities (EUR)	-15.62	-18.26	-37.51	-19.35	14.29		-37.51	28.15	0.70	37.94	2.74					
				Sector Average	-13.47	-16.09	-34.78	-9.07	28.76		-34.78	28.16	8.78	32.24	7.08					
<b>ASIA PACIFIC EXCLUDING JAPAN EQUITIES</b>																				
	9		96800	RS USD Aberdeen Global Chinese Equity (EUR)	-15.35	-19.01	-35.47	-1.11	43.52		-35.47	38.21	10.89	25.33	15.80					
	10		97452	RS USD Baring China Select (EUR)	-19.56															
	10		97130	RS USD Baring Hong Kong China (EUR)	-17.99	-24.89	-53.90				-53.90	121.31								
	10		96714	RS GBP Baring Korea Trust (EUR)	-21.45	-29.60	-48.89	-17.32	45.31		-48.89	39.66	15.82	58.91	10.60					
	10		97504	RS USD BlackRock GF India (EUR)	-9.84															
	10		97198	RS USD BNY Mellon Asian Equity (EUR)	-20.23	-22.09	-34.54				-34.54	31.61								
	10		97516	RS USD Fidelity Asian Aggressive (EUR)	-20.21															
	10		97215	RS USD Fidelity China Focus (EUR)	-18															

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL  
2008 2007 2006 2005 2004

OBSR Fund Rating  
Financial Express Crown Rating  
Citywire Rating

self select (continued)

GLOBAL EMERGING MARKETS EQUITIES (continued)

97614	RS USD Credit Suisse Bond Fund (Lux) Emerging Markets (EUR)*	Launched: 24/09/2008																	
97628	RS EUR Credit Suisse Equity Fund (Lux) Russia Explorer*	Launched: 24/09/2008																	
97512	RS GBP Fidelity Emerging Europe, Middle East and Africa (EUR)		-24.67																
97325	RS USD Fidelity Latin America (EUR)		-28.81	-22.60															
97317	RS USD Fidelity MultiManager Emerging Markets (EUR)*		-21.29	-21.44															
96919	RS GBP First State Global Emerging Markets Leaders (EUR)		-10.21	-13.21	-22.78	11.58				-22.78	31.60	9.80	41.44					AA	
97566	RS USD Franklin MENA (EUR)	Launched: 30/07/2008																	
97574	RS USD HSBC Brazil Equity (EUR)	Launched: 05/08/2008																	
97178	RS USD HSBC BRIC Markets Equity (EUR)		-25.53	-25.37	-37.23					-37.23	51.97								
97190	RS USD HSBC GIF Global Emerging Markets Equity (EUR)		-17.80	-20.09	-32.88					-32.88	38.89								
97582	RS USD HSBC Russia Equity (EUR)	Launched: 05/08/2008																	
96699	RS USD INVESCO Emerging Markets Equity (EUR)		-20.03	-21.36	-33.86	2.01	70.02			-33.86	36.43	13.06	48.91	11.92					
TBC	RS USD JPM Emerging Europe, Middle East & Africa Equity (EUR)	Launched: 19/09/2008																	
96446	RS GBP JPM Emerging Markets Investment Trust (EUR)*		-20.91	-19.61	-34.28	3.44	122.91			-34.28	38.29	13.81	75.74	22.62					
97610	RS USD JPM Middle East Equity (EUR)	Launched: 19/09/2008																	
97305	RS GBP Lazard Emerging Markets (EUR)*		-10.63	-12.68														A	
97546	RS USD Templeton BRIC (EUR)		-29.65																
96732	RS USD Templeton Emerging Markets (EUR)		-17.43	-19.28	-37.26	-11.80	42.57			-37.26	28.13	9.72	39.40	15.95					
97542	RS USD Templeton Emerging Markets Smaller Cos (EUR)		-24.12																
97090	RS GBP Threadneedle Latin America (EUR)		-25.11	-18.69	-25.86					-25.86	47.67							A	
	Sector Average		-21.32	-18.57	-30.66	2.97	78.25			-30.66	33.19	11.50	49.54	15.76					

COMMODITY/ENERGY

97283	RS EUR ABN AMRO Materials*		-41.01	-29.05															
97295	RS EUR ABN AMRO Utilities*		-17.81	-15.92															
97408	RS USD Baring Global Resources (EUR)		-32.64																
96624	RS USD BlackRock GF New Energy (EUR)		-20.87	-17.61	-25.30	5.12	75.82			-25.30	32.06	6.57	58.54	5.49					
97500	RS USD BlackRock GF World Energy (EUR)		-26.03																
97227	RS USD BlackRock GF World Mining (EUR)		-40.38	-35.99	-39.50					-39.50									
96665	RS GBP BlackRock Gold & General (EUR)*		-24.94	-28.78	-29.31	23.33	52.14			-29.31	38.45	26.02	23.64	-0.23				AAA	AAA
97594	RS USD Castlestone Aliquot Active Commodity Index (EUR)*	Launched: 22/08/2008																	
96502	RS GBP Fidelity Global Industrials (EUR)		-23.86	-18.61	-29.74	-6.50	53.79			-29.74	23.79	7.49	42.71	15.26					
97329	RS USD Fidelity Multi Manager Natural Resources (EUR)		-25.48	-18.78															
97458	RS USD Investec Global Dynamic Resources (EUR)		-28.14																
97462	RS USD Investec Global Energy (EUR)		-27.15															S	
97466	RS USD Investec Global Gold (EUR)		-28.69																
96945	RS GBP JPM Natural Resources (EUR)*		-36.17	-33.25	-39.91	1.26				-39.91	47.33	14.39	51.09						
	Sector Average		-24.04	-19.10	-24.19	21.66	72.14			-24.19	38.13	16.17	32.93	6.45					

SPECIALIST

96465	RS USD Aberdeen Global Technology (EUR)		-7.04	-3.14	-26.88	-14.35	-4.15			-26.88	9.52	6.94	12.50	-0.52					
97448	RS USD ABN AMRO Clean Tech (EUR) ▲		-20.65																
96708	RS GBP AXA Framlington Biotech (EUR)*		15.94	17.65	-6.58	-12.78	-2.87			-6.58	2.28	-8.72	16.38	-4.30				S	
96554	RS GBP AXA Framlington Financial (EUR)*		-1.46	-13.63	-36.82	-32.04	-6.20			-36.82	-5.25	13.54	24.75	10.64				A	
97488	RS USD BlackRock GF Global Allocation (EUR)		-4.18																
97618	RS USD Credit Suisse Equity Fund (Lux) Infrastructure (EUR)*	Launched: 24/08/2008																	
97620	RS EUR Credit Suisse Equity Fund (Lux) Future Energy*	Launched: 24/08/2008																	
97624	RS EUR Credit Suisse Equity Fund (Lux) Global Prestige*	Launched: 24/08/2008																	
96494	RS GBP Fidelity Global Financial Services (EUR)		-6.68	-14.86	-34.71	-22.77	8.79			-34.71	1.03	17.09	33.14	5.79					
96498	RS GBP Fidelity Global Health Care (EUR)		4.11	2.51	-14.80	-15.19	1.41			-14.80	-1.43	0.99	18.29	1.08					
96429	RS GBP Henderson Global Technology (EUR)*		-1.84	0.77	-25.71	-9.33	-3.84			-25.71	17.61	3.78	19.43	-11.20					A
96719	RS USD INVESCO Global Healthcare (EUR)		9.48	7.19	-10.72	-14.25	6.71			-10.72	-0.74	-3.23	14.23	8.94					
97606	RS USD JF India (EUR)	Launched: 19/09/2008																	
97378	RS EUR Jupiter Global Financials*		-6.75	-10.48															
97534	RS USD Jupiter India (EUR)*		-10.05																
97400	RS USD Kotak Indian Infrastructure and Realty (EUR)*		-17.26	-41.08															
97251	RS GBP New Star Global Financials (EUR)*		-15.66	-22.63	-42.74					-42.74								A	A
97598	RS USD New Star Indian Equity (EUR)*	Launched: 29/08/2008																	
97470	RS GBP Sarasin AgriSar (EUR)*		-14.59																

STERLING PREFERENCE SHARES AND CONVERTIBLES

96697	RS GBP Premier Absolute Growth Trust (EUR)*		-8.22	-8.75	-21.61	-18.40	16.36			-21.61	-2.93	7.24	20.28	18.56					
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UK PROPERTY SECURITIES

96524	RS GBP Aberdeen Property Share (EUR)*		-7.15	-28.73	-48.07	-40.53	1.82			-48.07	-14.22	33.50	25.19	36.76					
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ALTERNATIVES

96656	RS USD Momentum All Weather Liquidity (EUR)*		-0.24	0.83	-5.37	-7.03	-2.42			-5.37	-2.30	0.55	8.08	-2.88					
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Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

◆ Figures unavailable.

♦ OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

▲ Ethical profile.

Funds marked with \* are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia GBP Balanced Portfolio is denominated in Sterling.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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