

September 2008

All percentage growth calculated to 29/08/2008

Annual performance % over one year to end August

Sector Risk Number
Fund Risk Number
Available to Portfolio Bonds
RS ID Number

CUMULATIVE
3 Months 6 Months 1 Year 3 Years 5 Years

ANNUAL
2008 2007 2006 2005 2004

OBSR Fund Rating
Financial Express Crown Rating
Citywire Rating

skandia investment management

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

MANAGED GROWTH SOLUTIONS

		3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004				
2	96904														
3	✓ 96912														
5	4 ✓ 96000														
6	✓ 96911														
7	96974														
7	96900														
	97086														
	97520														
1	1 ✓ 96202														
1	1 ✓ 96802														
	97052														
3	97048														
8	6 97028														
	96666														
8	8 97032														
	96485														
8	6 97036														
	96667														
9	97044														
10	97275														
10	97040														
6	97134														
7	✓ 97437														
8	97211														
	97279														
1	97424														
	97432														
4	97106														
7	97436														
	97428														
7	✓ 97414														
8	5 96896														
8	96927														
	97412														
10	97420														
	97103														

self select

All the funds in the self select section are only available as unit linked life assurance funds via Royal Skandia Life Assurance Limited products. The performance of the Skandia fund will not mirror the performance of the underlying fund because of the Skandia Life fund charges, taxation adjustments (if appropriate) and the Royal Skandia investment process.

1	2	96852													

Euro

September 2008

All percentage growth calculated to 29/08/2008

Annual performance % over one year to end August

Sector Risk Number
Fund Risk Number
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RS ID Number

CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating
3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004			

self select (continued)

GLOBAL FIXED INTEREST													
	97024	RS USD Baring Directional Bond (EUR)	7.96	4.47	0.00	-10.44		0.00	-5.83	-4.89			
4	96796	RS USD Baring US Plus Bond (EUR)	6.25	3.94	-2.42	-9.57	-12.57	-2.42	-2.37	-5.08	3.17	-6.29	
2	96727	RS USD BlackRock GF World Bond (EUR)	5.79	2.13	-6.57	-14.19	-14.48	-6.57	-3.52	-4.80	2.52	-2.78	
2	96844	RS USD BNY Mellon Global Bond (EUR)	3.69	1.05	-2.03	-6.95	1.05	-2.03	-0.34	-4.71	6.13	2.32	
1	97335	RS EUR Fidelity MultiManager Global High Income*	-1.98	-2.52									
3	96712	RS USD Franklin US Government (EUR)	6.49	3.36	-3.40	-9.78	-16.23	-3.40	-1.93	-4.77	-0.49	-6.70	
2	97186	RS USD HSBC GIF Global Core Plus Bond (EUR)*	2.52	0.46	-3.85			-3.85					
	96211	RS USD INVESCO Bond (EUR)	3.64	1.28	-0.68	-7.57	-4.65	-0.68	-1.81	-5.23	4.23	-1.02	
	97235	RS USD Nedgroup IP Guarded Strategy (EUR)*	-0.73	-1.74	-6.89			-6.89					
	97247	RS GBP Newton International Bond (EUR)*	3.23	0.00	-3.60			-3.60					
	97538	RS USD Templeton Global bond (EUR)	Launched: 30/06/2008										
	96976	RS GBP Threadneedle Dollar Bond (EUR)	3.48	-0.16	-9.31	-18.53		-9.31	-4.89	-5.55			
		Sector Average	-0.10	-2.82	-7.77	-7.66	-1.36	-7.77	0.23	-0.11	6.18	0.61	
DEFENSIVE (UP TO 35% EQUITY) MANAGED													
	97099	RS GBP Newton Phoenix Multi-Asset (EUR)*	-5.67	-8.87	-18.19			-18.19	4.18			A	
		Sector Average	-1.67	-3.37	-9.88	-4.42	7.45	-9.88	2.11	3.87	9.19	2.95	
UK GILT													
2	96726	RS GBP BlackRock Government Securities (EUR)*	1.41	-3.43	-12.22	-12.65	-5.21	-12.22	-1.62	1.16	3.92	4.42	
		Sector Average	0.88	-3.65	-10.57	-9.24	0.36	-10.57	-1.04	2.56	6.85	3.48	
STERLING FIXED INTEREST													
3	96768	RS GBP Artemis High Income (EUR)*	-6.33	-8.62	-22.67	-12.48	9.53	-22.67	3.93	8.90	13.57	10.19	
3	96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)*	-3.07	-3.40	-18.90	-14.00	4.17	-18.90	1.02	4.98	8.49	11.64	
3	96636	RS GBP New Star Fixed Interest (EUR)*	-5.78	-6.55	-22.66	-18.44	-4.78	-22.66	0.06	5.39	7.32	8.79	
3	96891	RS GBP New Star High Yield Bond (EUR)*	-6.26	-6.19	-23.17	-18.92	-4.05	-23.17	0.59	4.92	7.71	9.87	
	96984	RS GBP Threadneedle Strategic Bond (EUR)	-3.57	-4.55	-18.12	-17.89		-18.12	-2.12	2.46			
		Sector Average	-1.99	-4.83	-16.37	-14.51	-2.61	-16.37	-0.95	3.20	7.68	5.80	
STERLING CORPORATE BOND													
	96937	RS GBP Fidelity Money Builder Income (EUR)*	-0.08	-3.90	-16.03	-16.82		-16.03	-2.40	1.49	6.55		
	97157	RS GBP Lloyds TSB Offshore Funds High Income (EUR)*	0.09	-3.67	-16.62			-16.62	-2.94				
	97145	RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)*	-0.26	-3.63	-15.78			-15.78	-3.07				
3	96612	RS GBP M&G Offshore Corporate Bond (EUR)*	0.78	-0.49	-12.99	-10.98	1.78	-12.99	-1.74	4.12	7.73	6.13	
		Sector Average	-1.62	-5.29	-17.14	-15.89	-6.13	-17.14	-1.94	3.52	5.47	5.82	
CAUTIOUS (UP TO 60% EQUITY) MANAGED													
3	96715	RS GBP Aberdeen Managed Distribution (EUR)*	-6.04	-10.16	-22.42	-14.05	5.22	-22.42	2.21	8.39	12.26	9.05	
	97341	RS USD Fidelity Multi Asset Strategic (EUR)*	-2.95	-5.28									
3	96201	RS EUR Investec Cautious Managed*	-3.65	-4.53	-12.51	-2.41	18.38	-12.51	4.47	6.77	13.33	7.03	
	97149	RS GBP Lloyds TSB Multi Strategy Conservative (EUR)*	-1.03	-4.96	-16.42			-16.42	-1.71				
	97231	RS USD Nedgroup IP Diversified Strategy (EUR)*	-2.80	-4.29	-13.91			-13.91					
4	96887	RS GBP New Star Managed Distribution (EUR)*	-9.08	-11.30	-29.72	-22.91	-8.29	-29.72	0.22	9.45	10.29	7.86	
		Sector Average	-4.21	-6.34	-17.94	-9.45	3.71	-17.94	3.53	6.58	10.35	3.80	
UK DIRECT PROPERTY													
	96953	RS GBP M&G Property (EUR)*	-9.63	-15.83	-39.45	-32.25		-39.45	-1.15	13.20	8.62		
	96957	RS GBP New Star Property (EUR)*	-6.30	-11.92	-33.66	-23.56		-33.66	-1.31	16.76	10.14		
4	96777	RS GBP Norwich Property (EUR)*	-5.63	-9.52	-32.66	-20.71	5.29	-32.66	0.05	17.70	15.90	14.57	
	97106	RS GBP Skandia Property (EUR)*	-5.43	-10.22	-36.27			-36.27	4.47				
		Sector Average	-5.73	-10.02	-26.71	-15.10	3.31	-26.71	3.73	11.67	9.47	11.16	
BALANCED (UP TO 85% EQUITY) MANAGED													
5	96437	RS USD Balanced Fidelity Managed (EUR)*	-3.99	-5.04	-16.41	-6.18	13.13	-16.41	6.76	5.14	18.17	2.05	
4	96003	RS EUR Balanced Gartmore Managed*	-6.48	-7.20	-14.86	3.09	26.84	-14.86	7.66	12.47	17.41	4.80	
	97153	RS GBP Lloyds TSB Multi Strategy Growth (EUR)*	-5.87	-8.66	-19.56			-19.56	1.87				
3	96604	RS GBP Sarasin GlobalSar IIRD (EUR)*	-6.26	-9.93	-12.90	5.73	24.96	-12.90	7.94	12.46	14.84	2.91	
		Sector Average	-5.41	-6.89	-18.03	-3.46	15.54	-18.03	6.50	10.59	14.61	4.42	
GLOBAL HIGH YIELD													
	96933	RS USD ABN AMRO Global Emerging Markets Bond (EUR)	1.70	-5.69	-9.41	-2.93		-9.41	-8.94	17.68	10.95		
4	96700	RS USD Baring High Yield Bond (EUR)	3.35	0.00	-9.19	-11.56	-9.19	-9.19	-1.32	-1.30	4.45	-1.69	
	97257	RS EUR New Star Euro High Yield	-3.52	-1.44	-8.26			-8.26					
		Sector Average	-0.96	-1.32	-8.47	-2.08	6.32	-8.47	-1.16	8.23	8.41	0.17	
UK EQUITY INCOME													
5	96754	RS GBP Artemis Income (EUR)*	-6.23	-8.81	-24.01	-4.56	33.13	-24.01	8.07	16.21	23.34	13.09	
6	96648	RS GBP Invesco Perpetual High Income (EUR)*	-8.46	-9.91	-23.02	8.82	62.26	-23.02	9.55	29.03	23.75	20.49	
7	96725	RS GBP Jupiter Income (EUR)*	-11.97	-16.97	-30.30	-10.64	25.78	-30.30	7.96	18.75	22.50	14.91	
6	96781	RS GBP Liontrust First Income (EUR)*	-12.09	-16.90	-35.43	-20.45	2.96	-35.43	4.43	17.98	15.65	11.91	
7	96746	RS GBP New Star Higher Income (EUR)*	-15.98	-23.50	-41.51	-29.79	-9.59	-41.51	2.52	17.08	15.26	11.72	
6	96570	RS GBP SG UK Income (EUR)*	-11.72	-16.30	-33.06	-22.02	3.76	-33.06	3.30	12.77	23.01	8.17	
		Sector Average	-8.51	-10.23	-27.73	-10.19	18.67	-27.73	7.64	15.45	18.27	11.73	
GLOBAL EQUITIES													
	97078	RS USD Aberdeen Global World Equity (EUR)*	-8.40	-6.35	-13.38	4.60		-13.38	8.25	11.56			
6	96488	RS GBP Aberdeen World Equity (EUR)*	-9.28	-7.50	-13.61	8.28	37.34	-13.61	5.99	18.26	21.31	4.56	
8	96532	RS GBP AXA Framlington Global Opportunities (EUR)*	-14.29	-12.41	-18.18	-7.06	14.10	-18.18	6.10	7.06	22.29	0.39	
8	96536	RS USD AXA World Funds Framlington Health (EUR)	7.01	4.22	-12.56	-18.15	-6.27	-12.56	3.67	-9.70	14.96	-0.39	
9	96544	RS USD Baring High Yield Select (EUR)	-12.62	-13.64	-10.02	28.46	33.72	-10.02	19.95	19.03	13.17	-8.02	
7	96472	RS GBP BlackRock GF Global Equity (EUR)*	-10.32	-8.82	-13.78	0.51	18.74	-13.78	11.12	4.91	14.81	2.90	
	97492	RS USD BlackRock GF World HealthScience (EUR)	8.93										
	97174	RS GBP Fidelity Global Special Situations (EUR)*	-9.87	-10.32	-17.14			-17.14					
6	96860	RS GBP First State Global Growth (EUR)*	-10.37	-10.43	-18.10	-5.99	3.43	-18.10	9.06	5.26	15.70	-4.91	
6	96685	RS GBP Henderson Industries of the Future (EUR)* ▲	-1.83	-3.31	-15.66	5.41	17.53	-15.66	15.08	8.60	14.22	-2.37	
	97142	RS USD HSBC Amanah Global Equity (EUR)*	-4.68	-3.89	-15.71			-15.71	6.21				
	97570	RS USD HSBC Climate Change (EUR)	Launched: 05/08/2008										
	97162	RS USD HSBC Global Absolute* (EUR)	-0.41	-4.35	-9.14			-9.14	0.13				
6	96730	RS GBP Invesco Perpetual International Equity (EUR)*	-11.43	-12.60	-25.21	-7.44	13.74	-25.21	11.44	11.07	14.86	6.98	
8	96445	RS USD Investec GS Global Growth (EUR)	-6.75	-6.56	-22.97	-5.59	11.49	-22.97	13.41	8.07	14.73	2.93	
8	96720	RS USD Investec GS Global Strategic Equity (EUR)	-8.72	-9.81	-23.16	-4.86	38.74	-23.16	7.34	15.36	28.89	13.14	
	97386	RS EUR Jupiter Climate Change Solutions* ▲	-4.29										
8	96210	RS GBP Jupiter Ecology (EUR)* ▲	-4.66	-5.46	-19.92	21.60	62.81	-19.92	21.93	24.54	27.94	4.65	
	97239	RS USD Nedgroup IP Accelerated Strategy (EUR)*	-4.60	-7.19	-20.30			-20.30					
3	96729	RS GBP Newton Absolute Intrepid (EUR)*	-1.86	-6.55	-8.51	8.53	41.91	-8.51	9.80	8.03	21.61	7.53	
	97243	RS GBP Newton International Growth*	-12.89	-12.77	-14.89			-14.89					
5	96608	RS GBP Sarasin EquiSar Global Thematic (EUR)*	-7.68	-6.21	-11.75	14.39	34.82	-11.75	10.70	17.09	15.86	1.73	
10	96511	RS GBP Schroder Medical Discovery (EUR)*	7.27	-0.69	-11.55	-9.15	-4.20	-11.55	-4.63	7.70	8.88	-3.15	
5	96582	RS GBP SG Technology (EUR)*	-2.96	2.99	-22.93	-14.83	-13.88	-22.93	8.36	1.98	20.75	-16.25	
10	96562	RS USD Templeton Global Fund (EUR)	-6.62	-9.05	-22.24	-6.92	15.76	-22.24	8.39	10.44	16.21	7.02	
6	96209	RS USD Templeton Global Fund (EUR)	-6.98	-7.10	-17.79	0.44	20.83	-17.79	9.57	11.50	17.81	2.11	
		Sector Average	-6.98	-7.10	-17.79	0.44	20.83	-17.79	9.57	11.50	17.81	2.11	

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL				OBSR Fund Rating	Financial Express Crown Rating	Citywire Rating	
				3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005				2004
self select (continued)																
ASIA PACIFIC EXCLUDING JAPAN EQUITIES (continued)																
	10		96724	RS USD JF Thailand (EUR)	-17.31	-19.69	-13.36	25.70	52.13	-13.36	30.65	11.04	13.18	6.93		
			97404	RS USD Kotak Indian Growth (EUR)*	-12.36											
			97396	RS USD Kotak Indian Mid-cap (EUR)*	-18.44											
			97508	RS USD Kotak Indian Multi Cap (EUR)*	Launched: 05/06/2008											
			97201	RS GBP New Star Asian Opportunities (EUR)	-17.32	-20.32	-27.85			-27.85						
			97444	RS GBP Old Mutual Asian Select (EUR)*	-21.49											
			97111	RS USD Templeton Asian Growth (EUR)	-17.92	-26.90	-30.56			-30.56	55.75					
				Sector Average	-13.55	-18.36	-22.82	29.43	79.56	-22.82	40.08	19.72	27.69	8.65		
COMMODITY/ENERGY																
		✓	97283	RS EUR ABN AMRO Materials*	-16.90	-8.83										
		✓	97295	RS EUR ABN AMRO Utilities*	-11.48	-9.49										
			97408	RS USD Baring Global Resources (EUR)	-18.79											
	10		96624	RS USD BlackRock GF New Energy (EUR)	-5.07	-0.30	0.00	50.37	122.42	0.00	22.22	23.03	39.92	5.71		
			97500	RS USD BlackRock GF World Energy (EUR)	-14.05											
			97227	RS USD BlackRock GF World Mining (EUR)	-21.69	-19.49	0.55			0.55						
	10		96665	RS GBP BlackRock Gold & General (EUR)*	-21.17	-30.53	-5.66	62.92	67.33	-5.66	8.13	59.71	6.13	-3.23	AAA	AA
			97594	RS USD Castlestone Aliquot Active Commodity Index (EUR)*	Launched: 22/08/2008											
	9		96502	RS GBP Fidelity Global Industrials (EUR)	-12.49	-8.91	-8.22	25.91	80.15	-8.22	15.40	18.88	32.19	8.24		
			97329	RS USD Fidelity Multi Manager Natural Resources (EUR)	-12.43	-11.52										
			97458	RS USD Investec Global Dynamic Resources (EUR)	-14.29											
			97462	RS USD Investec Global Energy (EUR)	-11.15										S	
			97466	RS USD Investec Global Gold (EUR)	-14.62											
			96945	RS GBP JPM Natural Resources (EUR)*	-25.22	-27.64	-17.12	43.38		-17.12	22.25	41.52	44.65			
				Sector Average	-14.40	-15.38	-0.45	67.75	98.69	-0.45	16.55	44.58	17.29	0.98		
GLOBAL PROPERTY																
			97313	RS USD Fidelity MultiManager Euro Property Securities (EUR)*	-14.23	-21.84										
		✓	97266	RS EUR New Star International Property*	-1.43	-0.82	3.11			3.11						
			97270	RS GBP Norwich European Property (EUR)*	-6.35	-13.24	-23.27			-23.27						
			97103	RS USD Skandia Global Real Estate Securities (EUR)	-11.29	-13.05	-27.71			-27.71	-2.86					
		✓	97164	RS EUR Tri Investments European Residential Property*	-2.83	-1.74	-2.54			-2.54						
				Sector Average	-8.62	-12.23	-22.22	-1.79		-22.22	2.84	22.78	31.95			
SPECIALIST																
	9		96465	RS USD Aberdeen Global Technology (EUR)	-4.15	0.97	-16.13	-0.48	0.97	-16.13	13.76	4.31	7.73	-5.83		
			97448	RS USD ABN AMRO Clean Tech (EUR) ▲	-6.77											
	10		96708	RS GBP AXA Framlington Biotech (EUR)*	17.49	12.64	-2.49	-9.27	-0.44	-2.49	-0.11	-6.85	18.10	-7.08	S	
	8		96554	RS GBP AXA Framlington Financial (EUR)*	-13.85	-20.22	-36.63	-28.10	-7.07	-36.63	-0.92	14.51	19.21	8.42	A	A
			97488	RS USD BlackRock GF Global Allocation (EUR)	-3.47											
	7		96494	RS GBP Fidelity Global Financial Services (EUR)	-10.33	-13.76	-30.03	-11.08	13.35	-30.03	4.95	21.09	26.12	1.06		
	4		96498	RS GBP Fidelity Global Health Care (EUR)	5.20	0.92	-9.07	-7.55	4.31	-9.07	-1.62	3.36	15.01	-1.89		
	9		96429	RS GBP Henderson Global Technology (EUR)*	-2.30	-0.16	-17.83	0.16	-2.22	-17.83	21.41	0.39	15.80	-15.70		A
	6		96719	RS USD INVESCO Global Healthcare (EUR)	7.81	3.19	-6.64	-8.59	5.67	-6.64	-0.37	-1.72	10.73	4.40		
		✓	97378	RS EUR Jupiter Global Financials*	-4.80											
			97534	RS USD Jupiter India (EUR)*	Launched: 30/06/2008											
			97400	RS USD Kotak Indian Infrastructure and Realty (EUR)*	-19.23											
			97251	RS GBP New Star Global Financials (EUR)*	-15.20	-21.53	-34.35			-34.35					A	AA
			97598	RS USD New Star Indian Equity (EUR)*	Launched: 29/08/2008											
			97470	RS GBP Sarasin AgriSar (EUR)*	-10.52											
STERLING PREFERENCE SHARES AND CONVERTIBLES																
	3		96697	RS GBP Premier Absolute Growth Trust (EUR)*	-7.68	-11.03	-20.01	-12.90	22.27	-20.01	-1.02	10.01	18.49	18.48		
UK PROPERTY SECURITIES																
	9		96524	RS GBP Aberdeen Property Share (EUR)*	-13.32	-29.86	-49.03	-35.21	10.60	-49.03	-3.17	31.29	23.84	37.84		
ALTERNATIVES																
	4		96656	RS USD Momentum All Weather Liquidity (EUR)*	3.93	0.58	-6.03	-1.58	-3.86	-6.03	2.65	2.03	3.63	-5.73		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

◆ Figures unavailable.

✦ OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

▲ Ethical profile.

Funds marked with * are not authorised by the Hong Kong Securities and Futures Commission (SFC), therefore these funds cannot be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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