

Hong Kong Dollar (HK\$)

December 2009

All percentage growth calculated to 30/11/09

Annual performance % over one year to end November

Sector/Risk Number	Fund/Risk Number	Available to Portfolio Bonds	RS ID Number	self select	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*
					1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006			
1	1	✓	96226	RS HKD Deposit	0.00	0.00	0.00	0.00	4.28	6.95	0.00	0.96	3.29	2.55	0.00	1	Y
	3		96851	RS GBP M&G High Interest (HKD)	-0.25	1.40	6.47	9.25	-11.45	-1.36	9.25	-26.10	9.68	16.83	-4.66		
				Sector Average	0.46	1.99	3.21	9.09	3.57	10.89	9.09	-12.70	8.74	12.63	-4.94		
1	1		96795	GLOBAL FIXED INTEREST													
	1		97657	RS USD Baring Global Aggregate Bond (HKD)	1.98	4.38	10.09	16.73	23.73	28.36	16.73	-0.18	6.19	2.99	0.73		Y
	1		97657	RS USD BlackRock GF World Bond (HKD)	1.08	1.58	5.82	7.63	8.79	8.52	7.63	-0.98	2.07	6.22	-6.09		Y
	1		96843	RS USD BNY Mellon Global Bond (HKD)	2.71	6.12	11.15	15.78	18.49	20.15	15.78	-6.40	9.34	6.05	-4.39		Y
	1		97425	RS USD Emerging Markets Debt (HKD)	2.33	7.57	17.61	48.09			48.09						
	1		96711	RS USD Franklin US Government (HKD)	1.30	1.73	3.89	5.90	14.11	18.20	5.90	3.01	4.61	3.76	-0.17	AA	Y
	1		97187	RS USD HSBC Global Core Plus Bond (HKD)	2.13	5.32	11.35	14.42	5.95		14.42	-9.21	1.99				Y
	1		96224	RS USD Invesco Bond (HKD)	3.32	6.54	12.56	13.72	23.50	22.47	13.72	0.29	8.29	6.31	-6.73	A	Y
	1		97635	RS USD Investec Emerging Markets Debt (HKD)	1.52	6.92	14.45	44.41			44.41						Y
	1		97248	RS GBP Newton International Bond (HKD)	2.97	3.31	8.17	15.40			15.40	-7.41					Y
	1		97677	RS USD Schroder ISF Asian Bond (HKD)	1.07	1.93	5.81										Y
	1		97673	RS USD Schroder ISF Emg Mkt Debt Absolute Return (HKD)	0.92	5.00	11.42										Y
	1		97539	RS USD Templeton Global Bond (HKD)	1.06	4.86	9.47	23.62			23.62					AA	Y
	1		97797	RS USD Templeton Global Total Return (HKD)	Launched: 08/12/2009												Y
1		96978	RS GBP Threadneedle Dollar Bond (HKD)	1.24	3.78	13.26	21.24	2.36		21.24	-14.57	-1.17	2.83			Y	
1		97433	RS USD Total Return Bond (HKD)	0.48	3.25	10.11	19.89			19.89						Y	
			Sector Average	1.42	5.17	12.52	24.77	8.45	17.84	24.77	-19.05	7.38	12.81	-3.68			
1	1		96218	UK GILT													
				RS GBP BlackRock Government Securities (HKD)	0.31	0.96	6.01	11.86	-6.38	1.41	11.86	-19.86	4.44	14.67	-5.53		
				Sector Average	0.59	1.65	6.87	14.01	-2.40	7.51	14.01	-19.21	5.95	15.13	-4.31		
2			97101	DEFENSIVE MANAGED													
				RS GBP Newton Phoenix Multi-Asset (HKD)	2.11	5.62	13.61	24.83	-22.01		24.83	-41.77	7.29	20.96			
				Sector Average	1.36	4.68	12.36	24.51	3.08	16.37	24.51	-23.96	8.88	14.96	-1.80		
3			97342	CAUTIOUS MANAGED													
	2		96287	RS USD Fidelity Multi Asset Strategic (HKD)	0.82	8.96	18.70	28.47			28.47	-28.40				AA	
			96287	RS USD Investec Cautious Managed (HKD)	1.21	4.45	14.56	27.54	-0.36	17.69	27.54	-29.40	10.65	12.46	5.03		Y
	7		97151	RS GBP Lloyds TSB Multi Strategy Conservative (HKD)	0.59	3.54	14.65	21.09	-15.38		21.09	-31.76	2.40				Y
			96886	RS GBP New Star Managed Distribution (HKD)	0.43	10.01	32.62	47.80	-31.05	-14.93	47.80	-52.65	-1.49	26.19	-2.22		Y
			Sector Average	1.07	4.62	13.79	24.23	-13.56	4.53	24.23	-34.98	7.02	19.66	1.06			
3	3		96938	STERLING CORPORATE BOND													
			97159	RS GBP Fidelity Money Builder Income (HKD)	1.04	4.24	17.16	28.52	-9.73	-1.02	28.52	-31.65	2.76	14.52	-4.25	AAA	
			97147	RS GBP Lloyds TSB Offshore Funds High Income (HKD)	0.93	5.43	20.40	23.33	-16.96		23.33	-33.09	0.64				Y
	3		96611	RS GBP Lloyds TSB Offshore Funds Sterling Bond (HKD)	1.06	5.77	19.32	21.75	-18.28		21.75	-34.23	2.06				Y
			97761	RS GBP M&G Offshore Corporate Bond (HKD)	0.66	2.65	15.26	30.92	-2.07	9.51	30.92	-28.00	3.89	16.21	-3.78		Y
			Sector Average	1.37	4.44												
			Sector Average	0.91	4.84	18.34	26.63	-13.39	-5.16	26.63	-33.45	2.78	15.82	-5.46			
3	4		96776	UK DIRECT PROPERTY													
	4		96954	RS GBP Aviva Investors Property (HKD)	1.09	8.52	9.81	-6.37	-50.14	-29.06	-6.37	-41.20	-9.43	33.39	6.66		
	4		96954	RS GBP M&G Property (HKD)	1.00	11.54	13.37	1.74	-49.33	-36.17	1.74	-45.72	-8.26	27.76	-1.40		
	4		96958	RS GBP New Star Property (HKD)	4.98	10.71	13.26	-0.86	-47.75	-29.50	-0.86	-41.81	-9.45	31.42	2.68		
			97108	RS GBP Property (HKD)	1.64	5.14	8.98	0.75	-45.86		0.75	-43.50	-4.89				
			Sector Average	1.27	4.48	1.67	-15.39	-47.86	-34.69	-15.39	-38.05	-0.54	24.63	0.51			
4			97757	BALANCED MANAGED													
	4		97155	RS GBP CF Miton Special Situations (HKD)	1.27	1.73										A	
			97155	RS GBP Lloyds TSB Multi Strategy Growth (HKD)	0.96	3.69	16.56	31.22	-19.84		31.22	-42.15	5.60				
			96603	RS GBP Sarasin GlobalSar IIRD (HKD)	2.05	2.60	10.04	17.63	-17.50	8.62	17.63	-40.50	17.87	21.14	8.69		
			Sector Average	1.23	4.70	13.78	25.87	-10.11	13.39	25.87	-34.98	9.84	20.18	4.96			
4			96767	STERLING FIXED INTEREST													
	4		97745	RS GBP Artemis High Income (HKD)	1.28	11.86	28.39	35.08	-19.04	2.45	35.08	-42.63	4.48	24.88	1.33	AA	
			97745	RS GBP Invesco Sterling Bond (HKD)	1.06	6.86										AA	
	5		96577	RS GBP M&G Offshore High Yield Corporate Bond (HKD)	-1.55	4.31	16.79	42.23	-11.97	1.34	42.23	-40.75	4.46	19.69	-3.81	A	
	6		96635	RS GBP New Star Fixed Interest (HKD)	0.05	9.54	26.36	38.81	-23.87	-12.83	38.81	-46.56	2.63	18.80	-3.62	AA	
	7		96890	RS GBP New Star High Yield Bond (HKD)	0.31	12.13	37.75	50.90	-22.69	-10.61	50.90	-50.04	2.55	19.32	-3.10	AA	
			96986	RS GBP Threadneedle Strategic Bond (HKD)	0.48	4.95	19.07	35.78	-14.77		35.78	-39.42	3.62	14.80			
				Sector Average	0.70	5.77	19.84	30.85	-9.92	1.79	30.85	-33.80	4.00	16.62	-3.10		Y
5	2		96238	GLOBAL HIGH YIELD													
	7		96934	RS USD Baring High Yield Bond (HKD)	1.89	11.12	19.74	37.39	7.99	18.41	37.39	-24.50	4.11	6.66	2.81		Y
			97793	RS USD Fortis L Fund Bond Best Selection World Emg (HKD)	-0.62	5.76	20.45	45.89	-23.12	10.26	45.89	-45.30	-3.65	26.10	13.73		Y
			97793	RS USD Franklin High Yield (HKD)	Launched: 08/12/2009												
			Sector Average	1.15	7.81	21.57	47.82	-6.18	19.61	47.82	-38.88	3.85	18.95	7.17			
6			97224	NORTH AMERICA													
	6		96262	RS USD BlackRock GF US Flexible (HKD)	2.72	6.06	16.58	21.36	-25.22		21.36	-40.91	4.28			AA	
			96615	RS USD Fidelity American Growth (HKD)	2.59	6.74	17.71	19.68	-24.05	-14.48	19.68	-44.05	13.43	3.63	8.66		Y
	5		96830	RS GBP Fidelity American Special Situations (HKD)	3.40	3.62	19.85	26.62	-20.13	-11.05	26.62	-43.71	12.08	4.27	6.80		Y
			97058	RS USD Franklin Mutual Beacon (HKD)	0.18	3.76	18.78	25.89	-26.80	-9.25	25.89	-43.64	3.17	16.77	7.16		Y
			97591	RS USD Franklin US Equity (HKD)	2.11	5.87	17.96	26.97	-13.87		26.97	-36.02	6.02	9.02		A	
	5		96219	RS USD GAM Star US All Cap Equity (HKD)	4.72	6.02	20.57	30.90			30.90						Y
			96219	RS USD JPM America Equity (HKD)	3.41	7.47	22.86	31.60	-18.73	-7.93	31.60	-42.16	6.77	9.22	3.73		Y
			97310	RS USD Lazard North American Equity (HKD)	6.38	8.18	24.74	28.21			28.21	-39.94					Y
			97711	RS USD Pictet Funds (Lux) USA Index (HKD)	7.23	7.45	22.44										
	7		96619	RS GBP Schroder US Smaller Companies (HKD)	2.51	2.14	17.20	29.10	-11.52	12.38	29.10	-37.38	9.43	19.87	5.97	AAA	
			96982	RS GBP Threadneedle American (HKD)	4.71	6.69	22.27	31.15	-14.97		31.15	-40.19	8.40	8.30		AA	
			97413	RS USD US All Cap Value (HKD)	4.87	7.40	21.22	43.16			43.16						Y
		96441	RS GBP US Index Tracker (HKD)	3.90	6.35	20.07	24.71	-20.33	-5.01	24.71	-38.72	4.26	11.34	7.08		Y	
			Sector Average	2.90	5.70	19.30	30.29	-19.74	-3.37	30.29	-42.42	6.98	11.54	7.94			
7			97079	GLOBAL EQUITIES													
	7		96489	RS USD Aberdeen Global World Equity (HKD)</													

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Annual performance % over one year to end November

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE						ANNUAL				OBSR Fund Rating	Financial Express Growth Rating	SFC authorised*
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006			
self select																
GLOBAL EQUITIES (continued)																
			97143	RS USD HSBC Amanah Global Equity (HKD)	3.19	7.34	19.36	22.14	-13.21		22.14	-37.48	13.67			
			97571	RS USD HSBC Climate Change (HKD)	4.78	4.93	16.63	30.33			30.33					
6			96444	RS USD Investec Global Growth (HKD)	1.62	5.99	18.66	30.79	-20.82	1.65	30.79	-47.43	15.15	17.67	9.09	
7			96703	RS USD Investec Global Strategic Equity (HKD)	1.72	5.88	21.70	30.24	-26.06	5.77	30.24	-50.40	14.46	24.51	14.89	AA
			97389	RS EUR Jupiter Climate Change Solutions (HKD) ▲	2.04	2.86	12.84	33.45			33.45					AA
8			96467	RS GBP Jupiter Ecology (HKD) ▲	1.68	2.68	14.56	26.59	-21.06	25.01	26.59	-46.91	17.46	41.77	11.71	AA
			97244	RS GBP Newton International Growth (HKD)	4.76	6.95	16.92	34.62			34.62	-48.28				A
3			96225	RS GBP Newton Real Return (HKD)	4.63	8.13	13.58	28.32	8.20	38.41	28.32	-29.15	19.00	21.31	5.45	A
6			96607	RS GBP Sarasin EquiSar Global Thematic (HKD)	3.87	3.50	15.08	25.40	-14.74	19.67	25.40	-42.60	18.45	23.38	13.76	A
			97665	RS USD Schroder ISF Global Climate Change Equity (HKD)	1.27	4.43	13.74									Y
			97669	RS USD Schroder ISF OEP Global Active Value (HKD)	0.82	4.13	20.28									Y
3			96512	RS GBP Schroder Medical Discovery (HKD)	6.21	5.14	20.41	32.42	-4.16	17.48	32.42	-32.20	6.76	13.22	8.26	
			97429	RS USD Technology (HKD)	5.59	9.33	29.00	54.18			54.18					
6			96222	RS USD Templeton Global Fund (HKD)	1.02	5.49	22.80	33.66	-24.12	-0.42	33.66	-49.20	11.74	24.42	5.48	Y
			Sector Average		1.96	5.37	17.86	35.51	-13.79	15.62	35.51	-43.90	13.40	22.03	9.90	
JAPAN																
			97264	RS JPY Aberdeen Global Japanese Smaller Companies (HKD)	-2.78	-9.00	12.16	18.02			18.02	-35.25				
6			96240	RS USD BNY Mellon Japan Equity (HKD)	-4.33	-9.01	-0.03	-1.39	-43.38	-41.39	-1.39	-39.01	-5.86	-6.46	10.66	
6			96627	RS GBP Fidelity Japan Smaller Companies (HKD)	-2.67	-6.06	8.65	14.87	-25.05	-17.45	14.87	-27.53	-9.96	-12.01	25.17	
			97122	RS USD Franklin Templeton Japan (HKD)	-2.28	-6.95	1.15	-2.72	-46.70		-2.72	-45.12	-0.16			Y
6			96220	RS GBP Schroder Tokyo (HKD)	-2.46	-8.38	3.35	14.06	-28.08	-14.63	14.06	-36.11	-1.31	4.02	14.12	AA
			Sector Average		-2.08	-6.41	4.62	11.87	-34.81	-20.21	11.87	-39.42	-3.80	1.73	20.31	
UK EQUITY INCOME																
			96753	RS GBP Artemis Income (HKD)	0.71	4.76	17.17	26.63	-24.57	9.78	26.63	-44.65	7.62	33.08	9.37	AAA
5			96569	RS GBP GLG UK Income (HKD)	2.08	6.38	21.30	35.68	-40.00	-15.13	35.68	-55.22	-1.25	29.12	9.54	
7			96647	RS GBP Invesco High Income (HKD)	1.04	3.73	14.30	19.15	-23.65	23.98	19.15	-43.83	14.07	42.81	13.70	AAA
5			96259	RS GBP Jupiter Income Trust (HKD)	0.77	3.29	16.59	23.29	-33.47	2.36	23.29	-47.89	3.55	36.29	12.89	AAA
7			96780	RS GBP Liontrust First Income (HKD)	0.47	6.25	20.85	31.81	-40.34	-16.90	31.81	-53.86	-1.91	30.80	6.49	
8			96737	RS GBP New Star Higher Income (HKD)	0.61	3.53	10.41	20.69	-50.67	-31.68	20.69	-57.75	-3.27	32.33	4.65	
			Sector Average		0.39	4.68	18.15	30.90	-27.96	5.15	30.90	-48.10	6.04	34.10	8.85	
GLOBAL PROPERTY																
			97104	RS USD Global Real Estate Securities (La Salle) (HKD)	3.90	6.61	32.72	34.51	-51.14		34.51	-59.01	-11.38			Y
			Sector Average		0.43	3.22	8.39	7.23	-46.23	-16.66	7.23	-49.00	-1.67	40.45	10.35	
UK ALL COMPANIES																
			97071	RS GBP Aberdeen UK Growth (HKD)	1.39	6.24	23.45	37.68	-31.13		37.68	-52.99	6.39	35.09		
7			96749	RS GBP Artemis UK Special Situations (HKD)	-1.61	2.26	12.75	34.36	-24.67	6.62	34.36	-49.50	11.03	32.16	7.10	AAA
7			96847	RS GBP AXA Framlington UK Select Opportunities (HKD)	1.35	6.20	24.12	43.15	-22.20	12.98	43.15	-50.56	9.94	33.76	8.56	AAA
7			96296	RS GBP BlackRock United Kingdom (HKD)	1.98	6.49	20.03	41.48	-24.69	5.73	41.48	-49.60	5.61	30.70	7.42	AAA
			97171	RS GBP Fidelity UK Special Situations (HKD)	-0.45	-2.32	20.52	44.96	-16.45		44.96	-47.72	10.26			Y
9			96675	RS GBP Gartmore UK Focus (HKD)	1.80	6.04	18.85	34.79	-51.50	-31.19	34.79	-64.77	2.13	33.99	5.88	A
8			96565	RS GBP GLG UK Growth (HKD)	2.05	5.97	22.59	31.01	-42.76	-21.60	31.01	-57.62	3.10	25.49	9.15	
7			96639	RS GBP HSBC UK Freestyle (HKD)	0.95	4.26	17.63	34.11	-29.03	-6.43	34.11	-53.12	12.88	26.24	4.44	
6			96643	RS GBP HSBC UK Growth & Income (HKD)	1.53	6.04	20.91	39.08	-26.64	-0.10	39.08	-50.29	6.11	25.50	8.51	
8			96784	RS GBP Liontrust First Growth (HKD)	0.65	7.12	20.74	33.38	-25.65	8.62	33.38	-52.03	16.21	36.53	7.00	
6			96822	RS GBP Liontrust First Large Cap (HKD)	0.70	4.48	18.39	24.76	-27.49	0.99	24.76	-48.07	11.92	31.40	6.00	
8			96631	RS GBP M&G Recovery (HKD)	1.90	8.11	24.78	54.22	-7.58	35.24	54.22	-49.32	18.24	35.11	8.31	AAA
9			96691	RS GBP New Star UK Alpha (HKD)	3.90	8.24	28.89	45.68	-29.63	5.40	45.68	-57.09	12.57	35.46	10.57	
9			96592	RS GBP New Star UK Growth (HKD)	1.28	6.77	23.47	34.82	-52.67	-31.26	34.82	-62.84	-5.54	32.91	9.28	
9			96805	RS GBP Schroder UK Alpha Plus (HKD)	2.73	5.01	26.28	60.16	-16.28	30.37	60.16	-54.17	14.05	39.98	11.25	AA
9			96515	RS GBP Schroder UK Mid 250 (HKD)	-1.98	-0.69	20.05	55.96	-38.35	8.38	55.96	-60.76	0.75	47.52	19.17	AA
7			96260	RS GBP UK Index Tracker (HKD)	1.34	8.62	23.63	39.96	-24.07	5.89	39.96	-50.37	9.31	29.06	8.05	Y
			Sector Average		0.70	5.25	19.73	40.11	-26.48	6.19	40.11	-51.63	8.49	32.60	8.92	
EUROPE INCLUDING UK																
			97417	RS EUR European Equity (HKD)	1.90	5.06	18.73	35.57			35.57					
			97393	RS EUR Jupiter European Opportunities (HKD)	3.54	7.09	19.50	39.34			39.34					AA
			97385	RS EUR Jupiter New Europe (HKD)	3.92	18.40	33.56	69.40			69.40					AA
			97703	RS EUR Pictet Funds (Lux) Europe Index (HKD)	2.85	6.45	22.03									
			Sector Average		2.24	7.51	22.21	44.66	-19.79	17.74	44.66	-52.05	15.63	33.55	9.91	
EUROPE EXCLUDING UK																
9			96217	RS GBP Baring Europe Select (HKD)	3.62	8.76	28.35	63.23	-4.14	74.43	63.23	-49.92	17.27	45.38	25.16	A
			97083	RS EUR BlackRock GF Continental European Flexible (HKD)	1.39	9.54	32.33	66.40	2.87		66.40	-47.93	18.72	37.57		Y
7			96263	RS USD BNY Mellon Continental European Equity (HKD)	2.46	4.16	16.05	30.65	-14.47	22.40	30.65	-45.34	19.76	32.54	7.97	Y
8			96660	RS GBP Fidelity European (HKD)	0.96	5.00	14.88	27.39	-21.70	16.37	27.39	-47.29	16.62	28.99	15.21	
			97587	RS GBP GAM Star Continental European Equity (HKD)	1.33	4.88	18.81	35.72			35.72					Y
8			96585	RS EUR Gartmore SICAV Continental European (HKD)	1.97	7.77	24.79	43.55	-9.47	36.14	43.55	-47.79	20.79	35.47	11.01	AA
9			96573	RS GBP GLG European Continental Europe (HKD)	3.01	5.56	20.36	49.16	-15.29	25.45	49.16	-51.07	16.06	33.14	11.23	
			97183	RS EUR HSBC Euroland Equity (HKD)	2.43	5.85	23.05	47.76	-11.19		47.76	-51.85	24.83			Y
9			96761	RS USD Investec Continental European Equity (HKD)	1.34	8.30	24.74	41.63	-23.25	8.79	41.63	-54.12	18.12	24.19	14.14	Y
8			96758	RS EUR Lazard European Equity (HKD)	1.75	5.99	19.62	40.56	-15.56	22.86	40.56	-49.14	18.12	32.35	9.95	A
10			96596	RS GBP New Star European Growth (HKD)	3.48	6.36	18.47	47.05	-17.04	30.78	47.05	-48.24	8.99	44.46	9.12	AAA
			96484	RS SEK Swedish Equity (HKD)	3.64	6.36	35.99	76.44	-10.01	37.70	76.44	-51.50	5.15	49.71	2.22	Y
			Sector Average		1.77	6.49	21.58	45.65	-14.24	30.72	45.65	-50.48	18.91	35.15	12.78	
ASIA PACIFIC INCLUDING JAPAN																
			97639	RS USD Allianz RCM Oriental Income (HKD)	-0.54	2.67	13.67	46.08			46.08					Y
			97690	RS EUR DWS Invest Top 50 Asia (HKD)	3.12	4.20	14.73									Y
8			96216	RS USD JF Pacific Securities (HKD)	-0.99	0.39	15.37	47.61	3.35	38.80	47.61	-46.18	30.08	15.48	16.30	Y
			Sector Average		0.85	4.63	18.43	59.19	0.83	46.17	59.19	-52.58	33.57	23.39	17.48	
UK SMALLER COMPANIES																
10			96557	RS GBP Gartmore UK & Irish Smaller Companies (HKD)	-4.00	3.66	24.51	66.71	-32.17	-10.30	66.71	-59.91	1.48	30.74	1.14	
8			96651	RS GBP Invesco UK Smaller Companies (HKD)	-0.19	8.66	22.83	48.36	-26.51	22.73	48.36					

December 2009

All percentage growth calculated to 30/11/09

Annual performance % over one year to end November

Sector/Risk Number	Fund/Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Growth Rating	SFC authorised*		
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005					
self select (continued)																			
				ASIA PACIFIC EXCLUDING JAPAN (continued)															
	8		96924	RS GBP First State Asia Pacific Leaders (HKD)	1.15	5.84	17.28	57.00	27.09	98.30	57.00	-44.38	45.55	33.94	16.49	AAA	Y		
			97127	RS USD First State Hong Kong Growth (HKD)	1.53	7.90	20.84	83.53	35.11		83.53	-54.31	61.11		AA	Y			
			97421	RS USD Greater China Equity (HKD)	1.27	8.54	18.03	69.12			69.12					Y			
	10		96236	RS USD HSBC Chinese Equity (HKD)	2.01	7.58	18.68	65.94	23.19	106.03	65.94	-60.31	87.05	58.25	5.69	Y			
	9		96237	RS USD HSBC Hong Kong Equity (HKD)	0.69	7.26	21.18	61.22	17.85	66.65	61.22	-54.22	59.68	30.02	8.76	Y			
	10		96950	RS USD HSBC India Equity (HKD)	5.07	10.17	33.50	144.46	12.87	132.43	144.46	-70.19	54.89	49.10	38.12	Y			
			97579	RS USD HSBC Korean Equity (HKD)	-2.19	1.32	18.89	63.31			63.31					Y			
			97195	RS USD HSBC Singapore Equity (HKD)	5.81	12.46	27.81	90.67	-6.17		90.67	-63.96	36.53			Y			
			97139	RS USD HSBC Thai Equity (HKD)	-2.81	1.30	25.59	91.80	-10.75		91.80	-60.54	17.93			Y			
	9		96223	RS USD Invesco Asean Equity (HKD)	2.88	7.44	28.00	73.79	5.68	50.60	73.79	-54.33	33.15	40.56	1.38	Y			
			97727	RS USD Invesco Asia Consumer Demand (HKD)	2.93	12.28										Y			
			97731	RS USD Invesco Asia Infrastructure Fund (HKD)	0.96	2.94										Y			
	9		96221	RS USD Invesco Asia Opportunities Equity (HKD)	0.62	7.14	19.69	60.73	8.92	59.23	60.73	-54.97	50.49	36.17	7.35	Y			
			97723	RS USD Invesco PRC Equity (HKD)	2.38	8.13										Y			
			97551	RS USD JF Asean (HKD)	4.75	9.83	26.21	85.59			85.59					A	Y		
			97555	RS USD JF Australia (HKD)	-0.13	12.04	33.46	71.77			71.77					Y			
	10		96291	RS USD JF Eastern Smaller Companies (HKD)	2.27	10.00	20.47	116.96	-3.88	37.65	116.96	-66.61	32.70	21.45	17.92	Y			
	10		96293	RS USD JF Greater China (HKD)	0.91	8.00	16.89	67.48	27.77	75.42	67.48	-54.85	68.98	38.70	-1.01	Y			
	9		96292	RS USD JF Hong Kong (HKD)	-0.27	4.76	16.05	63.30	20.11	51.14	63.30	-55.96	67.02	26.51	-0.54	Y			
			97563	RS USD JF Korea (HKD)	-1.90	2.34	21.37	103.45			103.45					Y			
			97559	RS USD JF Taiwan (HKD)	2.27	12.35	6.99	60.53			60.53					Y			
	10		96294	RS USD JF Thailand (HKD)	-1.88	6.31	30.21	94.23	15.61	55.15	94.23	-56.63	37.23	35.23	-0.77	Y			
			97405	RS USD Kotak India Growth (HKD)	4.15	10.23	16.53	86.85			86.85					Y			
			97397	RS USD Kotak India Mid Cap (HKD)	8.28	17.44	35.84	117.25			117.25					Y			
			97509	RS USD Kotak India Multicap (HKD)	2.88	8.74	18.29	82.23			82.23					Y			
			97202	RS USD New Star Asian Opportunities (HKD)	0.95	9.14	18.48	67.08	-7.53		67.08	-60.58	40.40			Y			
			97445	RS GBP Old Mutual Asian Select (HKD)	1.76	9.01	23.50	69.59			69.59					Y			
			97707	RS USD Pictet Funds (Lux) Pacific (ex Japan) Index (HKD)	5.09	12.75	35.09									Y			
			97112	RS USD Templeton Asian Growth (HKD)	3.22	11.31	29.95	110.88	22.70		110.88	-64.64	64.55			Y			
				Sector Average	2.76	9.48	22.93	77.82	16.64	87.53	77.82	-56.20	49.77	38.50	16.08				
COMMODITY/ENERGY																			
	10		97409	RS USD Baring Global Resources (HKD)	5.47	13.37	22.02	50.27			50.27					Y			
			96623	RS USD BlackRock GF New Energy (HKD)	0.98	0.53	2.75	26.89	-16.51	30.77	26.89	-55.91	49.22	29.20	21.23	A	Y		
			97501	RS USD BlackRock GF World Energy (HKD)	-0.99	8.29	11.29	23.71			23.71					AA	Y		
			97228	RS USD BlackRock GF World Mining (HKD)	8.29	23.66	39.35	100.92	14.94		100.92	-64.95	63.23			AAA	Y		
	10		96664	RS GBP BlackRock Gold & General (HKD)	15.49	24.84	21.31	95.88	33.02	109.44	95.88	-51.75	40.75	42.40	10.57	AAA	Y		
			97595	RS USD Castlestone Aliquot Commodity (HKD)	3.40	5.50	8.13	-4.26			-4.26					Y			
			97286	RS EUR Fortis L Fund Equity Materials World (HKD)	10.57	11.04	21.88	69.17			69.17	-61.99				Y			
			97459	RS USD Investec Global Dynamic Resources (HKD)	4.49	13.62	15.48	67.47			67.47					Y			
			97463	RS USD Investec Global Energy (HKD)	-2.24	8.07	11.17	39.66			39.66					A	Y		
			97467	RS USD Investec Global Gold (HKD)	12.35	24.88	18.42	91.87			91.87					Y			
	10		96946	RS GBP JPM Natural Resources (HKD)	12.56	21.54	36.48	131.20	9.28	92.17	131.20	-67.53	45.56	46.68	19.89	AA	Y		
			97699	RS USD Pictet Funds (Lux) Water (HKD)	4.02	-1.08	7.49									Y			
				Sector Average	7.14	15.88	20.20	68.03	19.02	96.52	68.03	-49.82	41.18	36.80	20.70				
GLOBAL EMERGING MARKETS																			
	10		96289	RS USD Baring Eastern Europe (HKD)	0.99	12.43	32.85	83.72	-16.09	70.45	83.72	-67.37	39.99	41.58	43.47	AA	Y		
	10		96288	RS GBP Baring Global Emerging Markets (HKD)	4.70	10.62	23.48	73.57	20.20	101.49	73.57	-51.91	44.01	32.40	26.61	A	Y		
			97497	RS USD BlackRock GF Latin America (HKD)	6.79	21.37	42.41	111.49			111.49					A	Y		
			97615	RS USD CS B F (LUX) Emerging Markets Aberdeen (HKD)	0.81	8.79	32.71	74.43			74.43					Y			
			97631	RS EUR CS E F (LUX) Russia Explorer Aberdeen (HKD)	5.08	26.05	30.57	118.97			118.97					Y			
			97513	RS GBP Fidelity Emerging Europe, Middle East & Africa (HKD)	-0.92	9.41	21.11	72.24			72.24					Y			
			97326	RS USD Fidelity Latin America (HKD)	6.94	24.01	43.30	107.68			107.68	-53.82				Y			
	8		96920	RS GBP First State Global Emerging Markets Leaders (HKD)	2.22	6.63	21.11	68.08	23.74	106.13	68.08	-44.07	31.62	33.34	24.93	AA	Y		
			97290	RS USD Fortis L Fund Equity Brazil (HKD)	8.94	22.51	43.41	110.98			110.98	-55.44				Y			
			97294	RS EUR Fortis L Fund Equity Russia (HKD)	4.94	21.35	28.55	129.29			129.29	-72.63				Y			
			97302	RS USD Fortis L Fund Equity World Emerging (HKD)	8.48	13.86	29.68	81.52			81.52	-65.53				Y			
			97567	RS USD Franklin Middle East & Africa (HKD)	-3.85	-2.98	7.02	5.46			5.46					Y			
			97575	RS USD HSBC Brazil Equity (HKD)	13.07	25.34	59.15	134.81			134.81					Y			
			97179	RS USD HSBC BRIC Markets Equity (HKD)	9.10	17.71	29.20	100.78	24.31		100.78	-61.98	62.86			Y			
			97191	RS USD HSBC Global Emerging Markets Equity (HKD)	6.81	13.48	25.98	75.76	1.87		75.76	-59.94	44.68			Y			
			97583	RS USD HSBC Russia Equity (HKD)	4.96	21.97	30.91	119.81			119.81					Y			
			97603	RS USD JPM Emg Europe, Middle East & Africa Equity (HKD)	0.00	10.27	26.44	75.78			75.78					Y			
	10		97123	RS GBP JPM Emerging Markets Investment Trust (HKD)	1.23	14.05	29.29	84.46	11.03	126.72	84.46	-55.58	35.49	28.59	58.80	Y			
			97611	RS USD JPM Middle East Equity (HKD)	-9.49	-6.23	7.75	36.14			36.14					Y			
			97306	RS GBP Lazard Emerging Markets (HKD)	3.04	7.01	23.81	76.20			76.20	-53.42				A	Y		
			97715	RS USD Pictet Funds (Lux) Emerging Markets Index (HKD)	4.09	9.37	24.62									Y			
			97661	RS USD Schroder ISF Middle East (HKD)	-15.37	-12.96	-1.04									Y			
			97547	RS USD Templeton BRIC (HKD)	3.31	16.68	25.26	85.15			85.15					Y			
			97543	RS USD Templeton Emerging Markets Smaller Companies (HKD)	1.39	8.66	27.06	97.54			97.54					A	Y		
			97092	RS GBP Threadneedle Latin America (HKD)	11.16	19.68	43.01	94.20	31.91		94.20	-54.03	47.75	32.32	35.03	Y			
				Sector Average	2.65	12.46	26.63	80.15	6.87	90.85	80.15	-58.30	42.27	32.26	35.03				
SPECIALIST																			
	7		96464	RS USD Aberdeen Global Technology (HKD)	4.10	5.67	23.42	46.85	-10.03	4.93	46.85	-44.04	9.48	15.21	1.24	Y			
			97647	RS EUR Allianz RCM BRIC Equity (HKD)	7.00	19.52	28.37	112.99			112.99					Y			
	7		96707	RS GBP AXA Framlington Biotech (HKD)	3.06	-5.05	11.30	19.60	-10.68	2.55	19.60	-24.02	-1.71	13.95	0.76	A	Y		
	9		96553	RS GBP AXA Framlington Financial (HKD)	0.16	0.24	18.59	31.38	-46.83	-25.98	31.38	-57.28	-5.28	21.66	14.44	A	Y		
			97489	RS USD BlackRock GF Global Allocation (HKD)	2.42	5.49	13.26	24.67			24.67					Y			
			97627	RS EUR Credit Suisse Equity Fund (LUX) Global Prestige (HKD)	5.53	15.39	37.31	64.17			64.17					Y			
			97623	RS EUR CS E F (LUX) Future Energy Aberdeen (HKD)	0.78	5.17	3.63	31.33			31.33					Y			
			97619</																

December 2009

All percentage growth calculated to 30/11/09

Annual performance % over one year to end November

Sector Risk
Number
Fund Risk
Number
Available to
Portfolio Bonds
RS ID NumberCUMULATIVE
1 3 6 1 Year 3 Years 5 Years
Month Months MonthsANNUAL
2009 2008 2007 2005OBSR
Fund
Rating
Financial
Express
Crown
Rating
SFC
authorised*

■ MultiManager – Skandia

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

RISK CONTROLLED

6	96930	RS GBP Aggressive (HKD)	1.90	5.36	19.66	37.45	-25.86	-2.87	37.45	-49.12	6.00	20.32	8.89		
5	96913	RS USD Aggressive (HKD)	1.66	6.01	21.23	38.96	-18.43	3.87	38.96	-45.24	7.19	15.93	9.84		Y
	97521	RS USD Alternatives (HKD)	0.69	2.95	3.67	7.15			7.15						
5	96468	RS GBP Balanced (HKD)	2.01	5.66	19.78	35.15	-27.10	-4.74	35.15	-48.84	5.44	22.30	6.85		
4	96914	RS USD Balanced (HKD)	1.83	6.37	21.18	36.80	-16.06	1.70	36.80	-41.74	5.32	12.10	8.07		Y
4	96903	RS GBP Bond Income (HKD)	0.22	4.34	21.14	39.74	-11.77	-2.53	39.74	-39.71	4.72	14.52	-3.53	A	
4	96915	RS GBP Cautious (HKD)	1.82	7.59	21.62	35.11	-16.12	4.95	35.11	-42.01	7.05	22.35	2.26		Y
3	96916	RS USD Cautious (HKD)	1.62	6.51	19.41	32.45	-6.99	4.76	32.45	-32.48	4.01	8.08	4.22		Y
	96973	RS USD Diversified Managed (HKD)	1.50	5.61	19.52	39.62	-10.97		39.62	-41.82	9.60	11.70	1.12		Y
6	96899	RS GBP Equity Income (HKD)	1.50	5.08	19.87	34.78	-31.58	-5.56	34.78	-48.57	-1.29	28.21	7.66		
	97088	RS GBP Ethical (HKD) ▲	0.93	4.74	18.35	38.37	-28.89		38.37	-52.09	7.27	28.98			
	97417	RS EUR European Equity (HKD)	1.90	5.06	18.73	35.57			35.57						
	97749	RS GBP Global Dynamic Equity (HKD)	2.63	6.08											
	97054	RS USD Global Fixed Interest Blend (HKD)	1.77	7.53	18.90	31.14	5.93		31.14	-23.89	6.13	12.34			Y
9	96547	RS USD Pacific Equity (HKD)	0.84	7.29	22.24	70.31	4.72	54.42	70.31	-53.63	32.59	24.28	18.65		
8	96459	RS GBP UK Equity (HKD)	1.35	6.31	22.08	44.07	-32.28	-5.61	44.07	-54.62	3.58	30.10	7.13		
	97050	RS GBP UK Fixed Interest Blend (HKD)	2.23	7.58	24.56	32.58	-16.19		32.58	-37.68	1.42	15.84			

UNCONSTRAINED

FLEXIBLE MANAGED

5	97135	RS GBP Global Best Ideas (HKD)	0.41	1.53	16.40	42.41	-27.65		42.41	-53.38	8.98			A	
		Sector Average	1.63	5.28	15.73	31.08	-14.19	12.18	31.08	-41.06	11.07	21.93	7.21		
8	97212	UK ALL COMPANIES													
	97280	RS GBP UK Best Ideas (HKD)	0.84	2.87	18.47	33.75	-43.42		33.75	-61.15	8.89				
		Sector Average	0.70	5.25	19.73	40.11	-26.48	6.19	18.50	-36.93					
8	97440	EUROPE INCLUDING UK													
		RS EUR European Best Ideas (HKD)	-0.17	1.71	19.01	53.77			53.77						
		Sector Average	2.24	7.51	22.21	44.66	-19.79	17.74	44.66	-52.05	15.63	33.55	9.91		

■ MultiManager – other

BALANCED MANAGED

4	96283	RS USD Balanced Fidelity Managed (HKD)	1.37	7.24	19.62	34.20	-9.81	12.89	34.20	-40.02	12.04	12.64	11.12		
4	96284	RS USD Balanced Gartmore Managed (HKD)	1.60	7.34	19.49	25.86	-9.45	7.58	25.86	-37.34	14.82	13.30	4.86		
		Sector Average	1.23	4.70	13.78	25.87	-10.11	13.39	25.87	-34.98	9.84	20.18	4.96		
5	96281	FLEXIBLE MANAGED													
		RS USD Aggressive Invesco Managed (HKD)	1.94	3.42	18.39	30.17	-19.16	3.44	30.17	-41.38	5.94	20.50	6.19		
		Sector Average	1.63	5.28	15.73	31.08	-14.19	12.18	31.08	-41.06	11.07	21.93	7.21		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

◆ Figures unavailable.

▲ Ethical profile.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

* Funds marked with Y are authorised by the Hong Kong Securities and Futures Commission (SFC), and can therefore be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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