

how to use indicator

The Indicator provides investors with a 12-month stock market outlook from a selection of fund groups linked to Skandia. We provided the fund groups with an index as a benchmark for each sector and asked them how they think the index will perform over the next 12 months.

These views are not fund specific. We have asked the fund groups to provide an outlook for each sector as a whole.

positive currency outlook

If the Indicator shows a positive view for the US\$, Euro or Yen, this represents a view of Sterling depreciating against that currency, which will have a positive impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, Sterling depreciates to £1 = YEN 90, this means you only need YEN 90 to buy back your original £1. You have YEN 100 which divided by the exchange rate of £1/YEN 90 actually gives you £1.11.

If the fund group view for Japanese equities is positive and their outlook for the £/YEN is positive, then the overall outlook for the UK investor into Japan is positive. This is because the positive currency outlook increases the returns to the investor from the equity investment.

negative currency outlook

If the Indicator shows a negative view for the US\$, Euro or Yen, this represents a view of Sterling appreciating against that currency, which will have a negative impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, Sterling appreciates to £1 = YEN 110, this means you will need YEN 110 to buy back your original £1. You have YEN 100 which divided by the exchange rate of £1/YEN 110 actually gives you £0.91.

If the fund group view for Japanese equities is positive but their outlook for the £/YEN is negative, then the UK investor would need to exercise a degree of caution when considering the Japanese market. This is because currency movements could adversely affect the positive equity returns.

indicator categories

The outlook provided by the fund group for equities ignores the effect that currency movements can have on the market. For example, if the fund group believes the US outlook is positive, but believes the strength of Sterling will be a deterrent for UK investors, they will still show a positive outlook for the US market.

The outlooks for equities, bonds and property relate to the specific indices shown in the 'benchmarks and market movements' table below the indicator grid. The performance information shown in this table is calculated in Sterling terms.

The currency outlook provides an outlook for Sterling-based investors.

outlook guidelines

▲ a positive outlook

the fund group believes the index they are using as a benchmark will rise in excess of 5% over the next 12 months.

□ a neutral outlook

the fund group believes the index they are using as a benchmark will have either a positive or negative movement of between 0% and 5%.

● a negative outlook

the fund group believes the index they are using as a benchmark will fall in excess of 5% over the next 12 months.

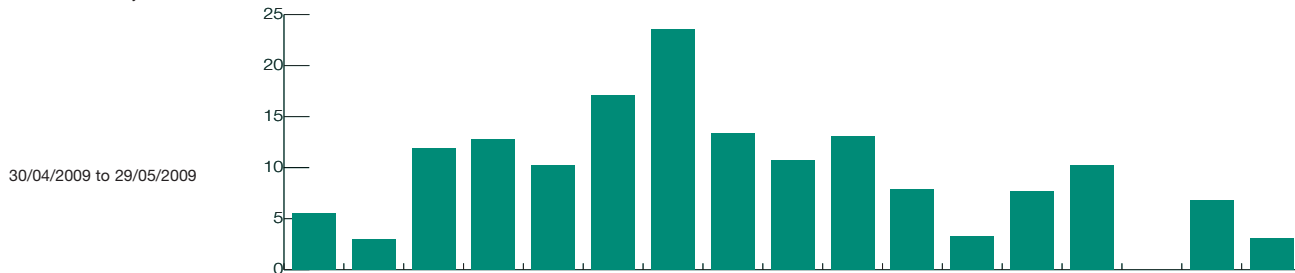
June 2009

These are Investment House views and are not fund-specific.

- Negative
- Neutral
- ▲ Positive
- View not provided
- ↑ Positive shift
- ↓ Negative shift

	Equities									Property		Bonds			Currencies		
	US	US Smaller Cos	Europe	Pacific Ex Japan	Japan	Emerging Markets	BRIC	UK	UK Smaller Cos	Global Property Securities	UK Property	International	UK Government	UK Corporate	£/\$	£/Euro	£/Yen
Aberdeen	□	□	□	▲↑	□	▲↑	▲↑	●↓	●↓	□↑	●	□	□	□	▲	▲	▲↑
Allianz Global Investors	□	□	▲↑	▲	▲↑	▲↑	▲	□	□	-	-	●↓	●↓	□↓	-	-	-
Aviva Investors	▲	□	●↓	●↓	□↑	□	□	▲↑	□	□	□	▲↑	●↓	▲↑	▲	●↓	□↓
AXA Framlington	▲	□	□	▲	□	▲	□	□	▲	●	●	□	●	▲	□	□	□
Barings	□	-	□	□	●	▲	▲	▲	-	-	-	□	□	□	▲	□	●↓
BlackRock	□	▲	●↓	□↓	●↓	▲	▲	□	▲	●	●	▲↑	□	▲	▲	▲	▲
Credit Suisse	●	●	□	▲	●	▲	▲	□	▲	●	●	□	●	□	▲	□	□
Fidelity	□↓	-	●	□	□	▲↑	-	●	-	□	-	▲	□	▲	-	-	-
Gartmore	▲	□	●	▲	▲	▲	▲	●	□	●	●	▲	●	▲	□	□	□
GLG	●↓	●↓	●↓	▲↑	▲	▲	□	●↓	●↓	●	●	□	□↓	▲	●↓	●↓	□
Henderson Global	□	□	□	▲	▲	□	□	□	□	□	□	□	●	▲	□	□	□
HSBC	□	□	□	□	□	□	□	-	□	□	□	□	□↑	▲	□↑	□	□
Invesco Perpetual	▲	▲	▲	▲	▲	▲	▲	▲	▲	□	□	□	□	▲	□	□	□
Investec	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲↑	□	□↓	●	▲	●↓	□	□
JPMorgan	▲	●	●	□↓	●	□	□	▲	□↑	□	□	□	▲	▲	●	▲	□
M&G	□	●↓	□	□↓	□	▲	□↓	□	●	□	▲	▲	▲	▲	▲↑	▲↑	□
Newton	●	□↑	▲	▲	□	▲↑	-	▲	□	-	-	□↑	□↑	▲	▲	▲	▲↑
Old Mutual	□	□	□	□	□	-	-	□	□	-	-	□	□	□	□↓	□	▲
Schroders	●	▲	□	▲	□	□	□	□	-	□	●	□	□	▲	-	-	-
Threadneedle	□	□↑	▲	▲	●	▲↑	▲↑	□	□	●	●	▲	●↓	▲	●	●	●
Consensus View	□	□	□	▲	□	▲↑	▲↑	□	□	□↑	●	□	□	▲	▲↑	□	□

Indices Monthly % Performance USD 5.51 3.01 11.88 12.75 10.26 17.09 23.59 13.34 10.72 13.06 7.87 3.33 7.68 10.22 6.82 3.07



benchmarks and market movements

percentage growth

	3 Months	1 Year	3 Years	5 Years	10 Years
Equities					
S&P 500	25.59	-33.11	-24.24	-11.98	-20.26
Russell 2000	29.54	-31.79	-27.43	-5.77	30.29
FTSE® World Europe ex UK	40.47	-39.08	-16.47	28.32	37.62
FTSE® All World Japan	23.64	-29.26	-29.64	-0.56	1.99
FTSE® World Pacific ex Japan	50.25	-32.78	1.29	63.07	102.02
MSCI Emerging Markets Composite	56.20	-34.36	10.35	102.23	159.98
BRIC	63.56	-36.87	30.73	190.42	-
FTSE® All Share	33.84	-37.73	-25.69	6.92	7.75
FTSE® Small Cap Index	54.72	-40.51	-45.66	-23.28	1.21
Property					
Global Property Securities	9.34	-38.51	-40.37	-18.07	52.95
FE UK Property	45.69	-43.13	-33.05	6.59	32.15
Bonds					
Citi World Government Bond Index	13.41	-9.10	1.07	17.69	69.02
Citi UK Government Bond Index, All Maturities	15.43	-14.83	-7.17	5.80	64.75
Citi WBIG UK Corporate Bond Index	5.99	4.35	23.70	34.34	84.73

Past performance is not a guide to future performance.

Source for all performance information: Financial Express Limited, from 30/04/2009 to 29/05/2009, bid to bid, in dollars, with gross income reinvested back into the fund. U Figures unavailable.

* This is the view of Bob Yerbury, Chief Investment Officer of Invesco UK. These views may change and may differ from those of individual Invesco Perpetual fund managers. Additionally, this 12-month outlook is a shorter term than Invesco Perpetual's normal investment horizon when buying stock and, as such, the views may not necessarily be representative of Invesco Perpetual's portfolios.

† This is the view of the M&G Multi Asset team.

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fund launches

	Underlying Currency	Fund Category	Royal Skandia (US\$, HK\$, €, £)	Skandia Ireland (€, US\$, £)
Invesco Asia Consumer Demand	USD	Self Select	26 Jun	–
Invesco Asia Infrastructure	USD	Self Select	26 Jun	–
Invesco Asia Balanced	USD	Self Select	26 Jun	–
Invesco Emerging Local Currencies	USD	Self Select	26 Jun	–
Invesco PRC Equity	USD	Self Select	26 Jun	–

fund suspensions

The following funds are currently suspended until further notice. For further information or indicative prices (where available), please visit our websites detailed below.

	Underlying Currency	Fund Category	Royal Skandia (US\$, HK\$, €, £)	Skandia Ireland (€, US\$, £)
AVIVA European Property	GBP	Self Select	Until further notice	–
Nedgroup IP Guarded Strategy	USD	Self Select	Until further notice	–
New Star International Property	GBP/USD	Self Select	Until further notice	Until further notice
Brandeaux Student Accommodation	GBP	Self Select	–	Until further notice
Brandeaux Ground Rent Income	GBP	Self Select	–	Until further notice
Tri Investment European Residential Property	EUR	Self Select	Until further notice	–
Close Property Investment Portfolio	GBP	Self Select	Until further notice	Until further notice
HSBC Global Absolute	USD	Self Select	Until further notice	Until further notice

fund closures to new business

	Underlying Currency	Fund Category	Royal Skandia (US\$, HK\$, €, £)	Skandia Ireland (€, US\$, £)
Gartmore SICAV US Smaller Companies	USD	Self Select	1 May	–
Baring Japan	USD	Self Select	3 Jun	–
Fortis L Fund Equity Clean Tech	USD	Self Select	5 Jun	5 Jun

fund closures

'Closed' funds will be terminated and policyholders (unless they have instructed otherwise) will be transferred into the default fund, currently the Deposit account. For further information or indicative prices (where available), please visit our websites detailed below.

	Underlying Currency	Fund Category	Royal Skandia (US\$, HK\$, €, £)	Skandia Ireland (€, US\$, £)
Momentum All-Weather Liquidity	USD	Self Select	30 Apr	30 Apr
Nedgroup IP Diversified Strategy	USD	Self Select	3 Jun	–
Nedgroup IP Accelerated Strategy	USD	Self Select	3 Jun	–
Fidelity MM Global High Income	EUR	MultiManager	8 Jun	8 Jun
Fidelity MM Emerging Europe	USD	MultiManager	8 Jun	8 Jun
Fidelity MM Emerging Markets	USD	MultiManager	8 Jun	8 Jun
Fidelity MM European Property Securities	USD	MultiManager	8 Jun	8 Jun
Fidelity MM US High Alpha	USD	MultiManager	8 Jun	8 Jun
Royal Skandia Far East Equity Blend	GBP	Self Select	22 Jun	22 Jun
Royal Skandia Global Emerging Markets Equity	GBP	Self Select	22 Jun	22 Jun
Royal Skandia Japanese Equity Blend	GBP	Self Select	22 Jun	22 Jun
Royal Skandia UK Equity Blend	GBP	Self Select	22 Jun	22 Jun
Royal Skandia US Equity Blend	GBP	Self Select	22 Jun	22 Jun
Skandia European Equity Blend	GBP	Self Select	–	22 Jun
Royal Skandia Continental European	GBP	Self Select	26 Jun	26 Jun
Baring Japan	USD	Self Select	27 Jul	–

For further details visit www.royalskandia.com/funds/fundnews.asp or www.skandia.ie/funds/fund_news.asp

fund statistics in informer

Financial Express Crown Ratings

The Financial Express Crown Ratings are designed to highlight funds that have had superior consistent performance in relation to risk, relative to their peer groups. Peer groups are deemed to be the sectors as defined by Financial Express.

- 3👑 Awarded to the top 20% of funds (in terms of overall score) within each sector.
- 2👑 Awarded to the next 30%.
- 1👑 Awarded to the bottom 50%, all rated funds get a crown rating.

It is not possible to provide Crown Ratings for the Commodity & Energy sector because it does not have sufficient members to allow calculations of Crown Ratings.

*It may not be possible to provide Crown Ratings for funds within certain sectors. This is because either the sector contains varied types of funds, which does not allow for a meaningful comparison, or because the sector does not have sufficient members to allow calculation of Crown Ratings.

OBSR Ratings

Ratings awarded are AAA, AA or A.

There are several key factors which lead to the final OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The OBSR Ratings are more focused towards qualitative appraisals.

Sector averages

Sector averages denote the average performance of all funds within that particular sector. Sector classifications are defined by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

Risk Evaluator

The Risk Evaluator is a tool provided by Skandia which compares the volatility of fund sectors. The sectors have been arranged in ascending order according to their volatility numbers, which have been calculated over five years, and the entire range has been divided into ten segments, each representing 10% of the range. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour-coded to represent the risk associated with each sector.

Sectors will only have a risk evaluator rating after 60 months of performance data has been collated. Sectors that do not have performance data to this length will not display a risk evaluator rating.

Fund Risk Number

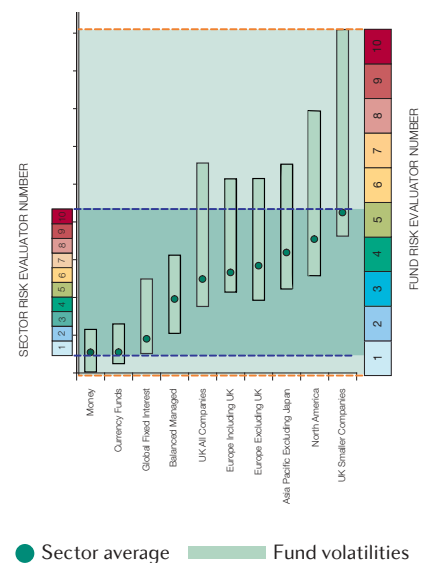
You are familiar with the Risk Evaluator – telling you the volatility of sectors. The Fund Risk Number takes this idea and applies it to individual funds.

As the universe for each is so different you should not seek to compare one to the other. By virtue of being grouped averages, the spread of sector volatilities will be compacted, whereas an individual fund may be some way from the average, as highlighted on the scale below.

The Skandia Fund Risk Number has been calculated by taking the volatility values of an entire fund universe and arranging them in ascending order.

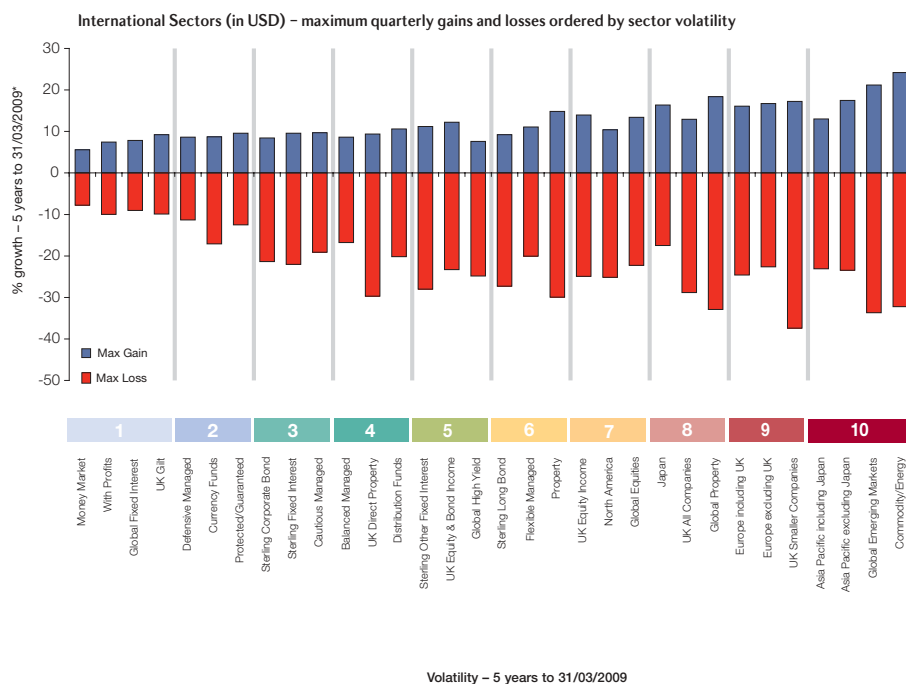
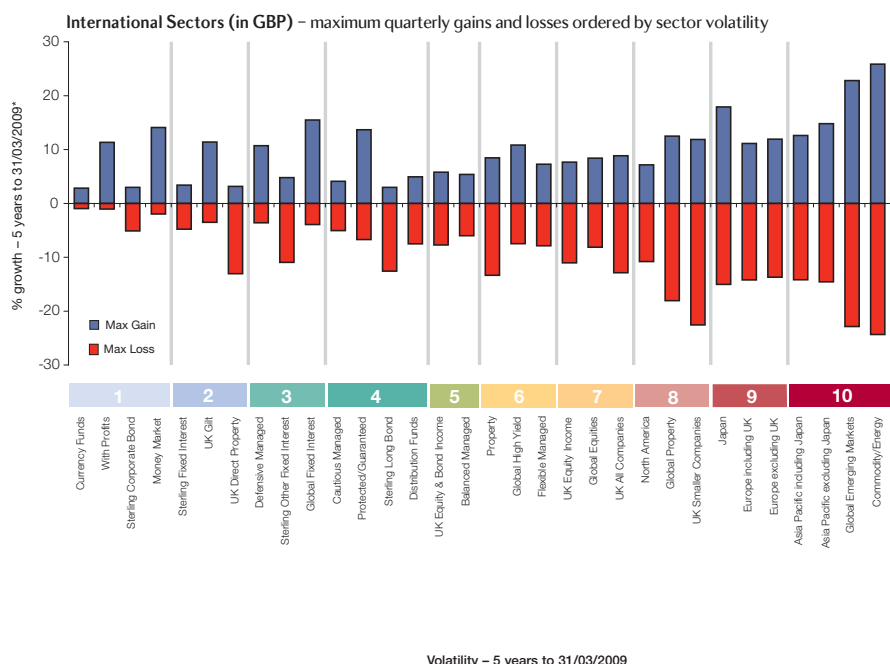
The ordered volatility range has subsequently been divided into ten segments, each representing 10% of the range. The funds have been placed into the relevant segment, depending on where their volatility numbers fall.

The fund risk number will not be shown for funds with less than five years of performance history.



skandia risk evaluator

Sterling and Dollar Funds



Use the Skandia Risk Evaluator to compare the volatility of fund sectors. All data is taken as at 31/03/2009. Source: Financial Express Limited, bid to bid, with gross income reinvested back into the fund.

Certain sectors are not rated for risk within the Risk Evaluator. This is because either the member funds do not have sufficient performance history to calculate the sector risk rating or the nature of the sector is too diverse to justify a comparison with other sectors. These sectors will be listed at the end of the relevant section within the performance statistics.

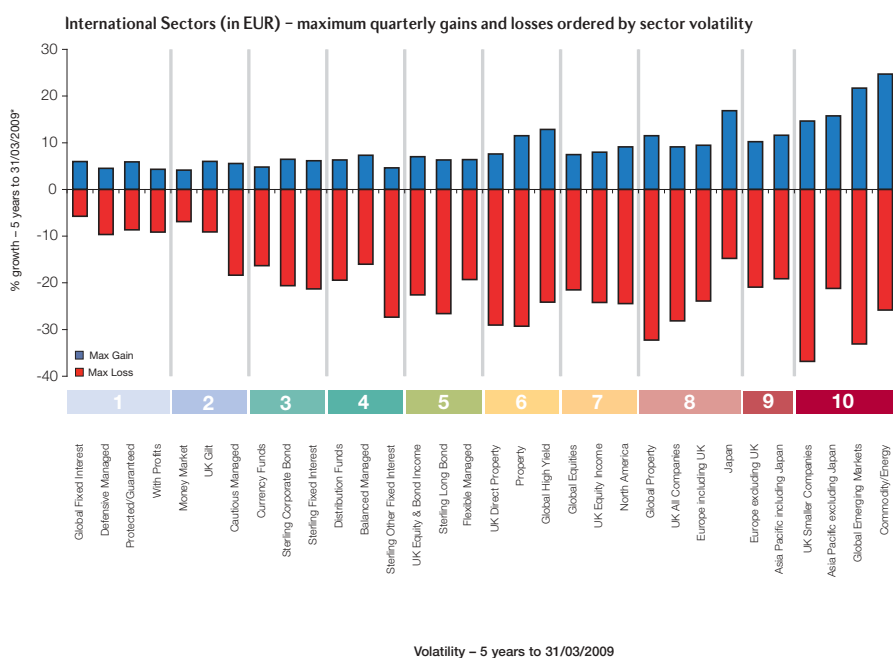
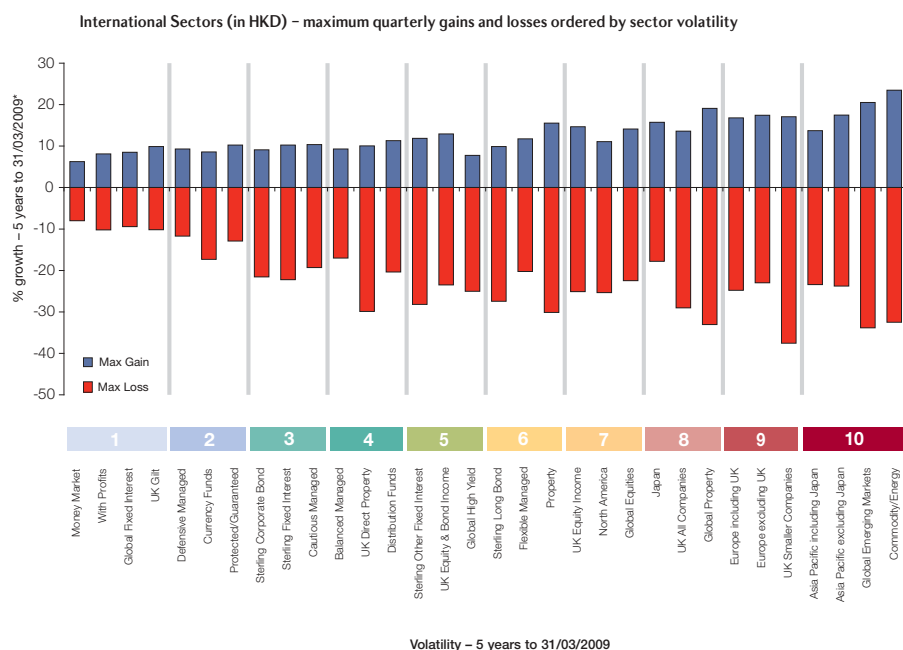
The sectors have been arranged in volatility order which has been calculated over five years. The entire volatility range has been divided into ten segments, each representing 10% of the range. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour coded to represent the risk associated with each sector (based on five-year volatility). Volatility is taken to be the speed and magnitude of price changes of a security measured over a period of time. A price that moves frequently by a significant margin will be considered to have a high degree of volatility. For each sector you can also see the best and worst quarterly performance* experienced over the last five years.

*The maximum gain and loss is calculated by taking the sector average for each quarter over the five-year period, and selecting the highest and lowest returns achieved during that period. They are not based on the maximum gain/loss of the individual funds. Companies in the Skandia UK Group do not provide advice on the selection of investments and cannot accept any responsibility for losses which may arise as a consequence of actions taken after using Skandia Risk Evaluator, nor do they accept any liability for the investment decisions of investors, nor for any loss arising therefrom.

Please note the volatility of individual funds may be significantly higher or significantly lower than the volatility of the sectors into which the funds are classified.

Skandia Ireland products are only available in certain countries within the European Economic Area.

Hong Kong Dollar and Euro Funds



Use the Skandia Risk Evaluator to compare the volatility of fund sectors. All data is taken as at 31/03/2009. Source: Financial Express Limited, bid to bid, with gross income reinvested back into the fund.

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gateway to choice

Skandia International's unit-linked product suite provides access to an extensive range of world-class investments, covering a multitude of asset classes, investment strategies and geographic regions. We seek to offer ample choice irrespective of investor location or market cycle, with the flexibility to refine the investment options as the needs of the investor change.

Self Select offers a comprehensive choice of funds from market-leading managers. It provides complete control over investment strategy and gives the freedom to make your own decisions about portfolio construction and investment choice.

MultiManager offers access to the specialist service of 'managing the managers' and provides the flexibility for investors to either retain asset allocation decisions or to delegate them to experts. There is a choice of innovative MultiManager concepts from a selection of fund managers, including Skandia.

skandia :
International

World-class investment proposition

Self Select

- An extensive selection of fund managers and their funds
- Comprehensive choice across asset types, geographic regions and sectors
- Freedom to create tailored portfolios

MultiManager

- Delegated fund manager and/or asset allocation decisions
- Investment experts select, monitor and de-select fund managers
- A blend of manager skills to create complete investment solutions

whatever your goals, our investment proposition is structured to help you achieve them

Sterling (£)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector/Risk Number	Fund Risk Number	Available to Portfolio	RS ID Number		CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*	
					1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006				2005
self select																		
STERLING CORPORATE BOND																		
1	✓	96935	RS GBP Fidelity Money Builder Income	2.68	4.36	4.48	-0.73	-4.30	5.51	-0.73	-2.43	-1.20	1.94	8.16	AAA			
	✓	97156	RS GBP Lloyds TSB Offshore Funds High Income	3.89	1.65	-2.44	-9.18			-9.18	-3.50							
	✓	97144	RS GBP Lloyds TSB Offshore Funds Sterling Bond	3.53	0.51	-2.82	-11.51			-11.51	-1.43							
	✓	96609	RS GBP M&G Offshore Corporate Bond	1.91	4.16	8.19	6.23	6.23	20.25	6.23	0.27	-0.27	4.04	8.79				
			Sector Average	3.03	3.20	1.99	-6.36	-8.65	-0.26	-6.36	-2.02	-0.44	1.13	7.96				
MONEY MARKET																		
1	✓	85012	RS GBP Deposit	0.00	0.07	0.42	2.66	12.15	20.74	2.66	4.95	4.09	3.71	3.81	3		Y	
	✓	96849	RS GBP M&G High Interest	0.00	2.58	-2.27	-3.64	2.69	10.14	-3.64	3.28	3.18	4.25	2.88	1			
			Sector Average	-2.93	-3.79	0.78	11.39	22.28	28.48	11.39	8.54	1.15	2.01	3.00				
STERLING FIXED INTEREST																		
2	✓	96765	RS GBP Artemis High Income	6.97	7.55	0.20	-20.05	-19.34	2.47	-20.05	-6.73	8.17	9.87	15.62	AA	1		
	✓	96575	RS GBP M&G Offshore High Yield Corporate Bond	8.45	15.99	15.99	-4.53	-4.77	11.70	-4.53	-4.96	4.94	6.35	10.30	1			
	✓	96633	RS GBP New Star Fixed Interest	8.82	7.39	4.63	-21.88	-24.77	-13.77	-21.88	-6.80	3.33	6.50	7.63	AA	1		
	✓	96888	RS GBP New Star High Yield Bond	11.99	12.62	4.34	-26.89	-29.36	-17.98	-26.89	-8.20	5.25	6.84	8.68	AA	1		
	✓	96983	RS GBP Threadneedle Strategic Bond	5.85	8.18	8.61	-9.46	-12.32			-9.46	-3.87	0.74	3.15	1		Y	
			Sector Average	4.38	5.80	3.96	-5.60	-6.08	6.44	-5.60	-1.35	0.86	3.66	9.33				
UK GILT																		
2	✓	85050	RS GBP BlackRock Government Securities	-2.32	-1.69	0.49	10.12	10.52	17.66	10.12	2.31	-1.90	0.09	6.37	1			
			Sector Average	-1.08	-1.08	1.38	10.25	13.26	25.27	10.25	4.44	-1.63	1.52	8.95				
UK DIRECT PROPERTY																		
2	✓	96774	RS GBP Aviva Investors Property	-2.43	-5.70	-18.79	-31.01	-39.96	-18.86	-31.01	-21.47	10.83	14.61	17.90				
	✓	96951	RS GBP M&G Property	-1.51	-4.39	-14.53	-27.53	-42.26			-27.53	-27.10	9.28	10.34				
	✓	96955	RS GBP New Star Property	-1.10	-6.11	-16.63	-28.16	-38.76	-22.20	-28.16	-22.57	10.09	12.50	12.93				
	✓	97105	RS GBP Property	-0.61	-3.24	-11.95	-22.82	-34.40			-22.82	-22.87	10.20					
			Sector Average	-2.66	-9.06	-21.64	-30.19	-34.90	-21.33	-30.19	-13.74	8.10	9.40	10.47				
DEFENSIVE MANAGED																		
3	✓	97098	RS GBP Newton Phoenix Multi-Asset	1.42	4.01	4.65	-18.24	-13.80			-18.24	-1.69	7.25		1			
			Sector Average	-0.88	1.76	5.06	3.35	13.09	26.93	3.35	5.36	3.86	4.86	7.04				
GLOBAL FIXED INTEREST																		
3	✓	97026	RS GBP Baring Directional Bond	4.26	7.73	5.66	6.48	12.12			6.48	12.39	-6.31	5.71	2		Y	
	✓	96794	RS USD Baring Global Aggregate Bond (GBP)	-5.89	-6.89	0.91	28.55	35.21	35.97	28.55	6.50	-1.24	-5.16	6.03	2		Y	
	§	85049	RS GBP BlackRock GF World Bond	-8.55	-9.60	-1.90	26.41	23.90	26.14	26.41	1.29	-3.24	-4.01	6.06	2		Y	
	✓	96842	RS USD BNY Mellon Global Bond (GBP)	-7.04	-8.03	-0.87	19.29	27.50	37.48	19.29	10.49	-3.26	-2.18	10.23			Y	
	✓	97423	RS USD Emerging Markets Debt (GBP)	-2.85	3.37	19.84	13.45			13.45								
	✓	96710	RS USD Franklin US Government (GBP)	-9.04	-11.29	-2.99	28.67	33.84	33.13	28.67	4.58	-0.54	-4.56	4.23			Y	
	✓	97185	RS USD HSBC Global Core Plus Bond (GBP)	-6.20	-8.58	-2.21	13.22			13.22	8.74							
	§	85033	RS GBP Invesco Bond	-7.42	-8.73	-2.58	22.86	31.52	38.59	22.86	11.70	-4.16	-3.52	9.22	2		Y	
	✓	97633	RS USD Investec Emerging Markets Debt (GBP)	-3.07	6.63	20.09												
	✓	97245	RS GBP Newton International Bond	-6.37	-6.01	1.60	21.23			21.23	8.99							
	✓	97675	RS USD Schroder ISF Asian Bond (GBP)	-7.86	-8.21													
	✓	97671	RS USD Schroder ISF Emg Mkt Debt Absolute Return (GBP)	-2.91	-3.08													
	✓	97537	RS USD Templeton Global Bond (GBP)	-5.53	0.01	7.47												Y
	✓	96975	RS GBP Threadneedle Dollar Bond	-3.25	-2.98	1.96	13.37	10.96			13.37	-0.43	-1.70	-5.72	1		Y	
	✓	97431	RS USD Total Return Bond (GBP)	-5.68	-6.16	3.62	25.65			25.65								
			Sector Average	-2.26	-0.32	5.37	9.83	18.89	29.92	9.83	6.89	1.27	0.65	8.57				
CAUTIOUS MANAGED																		
4	✓	85051	RS GBP Aberdeen Managed Distribution	2.46	7.01	3.74	-14.71	-14.23	4.09	-14.71	-7.09	8.24	9.54	10.80	1			
	✓	97340	RS USD Fidelity Multi Asset Strategic (GBP)	-2.28	1.54	3.00	-5.61			-5.61								
	✓	85013	RS GBP Investec Cautious Managed	3.76	10.85	12.65	-3.68	-6.85	12.40	-3.68	-9.56	6.94	9.64	10.05	AA	1		
	✓	97148	RS GBP Lloyds TSB Multi Strategy Conservative	1.90	3.00	0.59	-5.61			-5.61	-2.26							
	✓	96884	RS GBP New Star Managed Distribution	10.43	14.57	6.15	-27.42	-33.39	-18.31	-27.42	-15.52	8.64	10.99	10.49	1			
			Sector Average	1.03	5.26	4.74	-8.04	-3.08	14.77	-8.04	-2.53	8.13	8.54	9.10				
BALANCED MANAGED																		
5	✓	97152	RS GBP Lloyds TSB Multi Strategy Growth	3.35	10.93	7.22	-15.22			-15.22	-4.64							
	✓	96601	RS GBP Sarasin GlobalSar IIRD	2.01	5.85	1.81	-19.41	-5.24	22.50	-19.41	4.91	12.08	15.72	11.71	2			
			Sector Average	-0.45	6.12	5.69	-7.65	1.69	24.39	-7.65	-1.31	11.57	10.70	10.50				
GLOBAL HIGH YIELD																		
6	✓	96244	RS USD Baring High Yield Bond (GBP)	-0.95	3.32	9.19	8.74	11.46	21.32	8.74	-1.60	4.16	-0.12	8.98			Y	
	8	96932	RS USD Fortis L Fund Bond Best Selection World Emg (GBP)	0.46	5.80	15.27	-15.08	-15.50	21.25	-15.08	-5.21	4.98	20.37	19.20				
			Sector Average	3.73	10.05	17.75	-5.78	0.88	26.48	-5.78	-0.21	7.29	9.91	14.07				
UK EQUITY INCOME																		
7	✓	96751	RS GBP Artemis Income	4.09	9.73	2.93	-18.60	-13.03	22.69	-18.60	-12.77	22.49	17.84	19.71	AAA	2		
	✓	96567	RS GBP GLG UK Income	4.47	15.11	6.54	-29.97	-34.97	-10.01	-29.97	-19.47	15.31	18.72	16.56	AAA	1		
	✓	96845	RS GBP Invesco High Income	1.70	3.33	-0.71	-20.12	-6.42	42.31	-20.12	-8.63	28.21	23.45	23.19	AAA	3		
	✓	96249	RS GBP Jupiter Income Trust	3.02	9.54	0.72	-23.42	-23.21	12.16	-23.42	-15.48	18.63	24.79	17.05	AAA	1		
	✓	96778	RS GBP Liontrust First Income	2.72	11.56	3.88	-29.48	-34.59	-12.91	-29.48	-21.74	18.52	17.94	12.91	1			
	✓	96734	RS GBP New Star Higher Income	2.56	20.63	4.11	-31.28	-42.25	-19.83	-31.28	-26.41	14.21	20.40	15.30	1			
				Sector Average	2.54	13.33	5.39	-21.03	-17.79	13.91	-21.03	-14.11	21.22	18.41	17.01			
GLOBAL EQUITIES																		
7	✓	97077	RS USD Aberdeen Global World Equity (GBP)	3.16	14.65	8.06	-19.43	-1.75			-19.43	4.61	16.57					
	✓	96486	RS GBP Aberdeen World Equity	3.95	15.36	8.88	-21.28	-4.91	38.35	-21.28	5.29	14.73	24.04	17.29	2			
	✓	97649	RS EUR Allianz dit Global Eco Trends (GBP)	7.92	16.36	18.45												
	✓	97641	RS USD Allianz RCM Global Agricultural Trends (GBP)	7.59	16.15	18.12												
	✓	96529	RS GBP AXA Framlington Global Opportunities	2.94	12.42	11.70	-34.78	-25.85	0.57	-34.78	4.27	9.04	19.80	13.22	1			
	✓	96534	RS USD AXA World Funds Framlington Health (GBP)	-6.13	-4.86	0.65	-8.17	-10.99	-12.55	-8.17	-7.83	5.16	1.61	-3.31	AA			
	✓	96542	RS USD Baring Global Select (GBP)	3.70	12.37	11.68	-25.25	6.53	42.51	-25.25	18.74	20.02	26.87	5.45			Y	
	✓	97491	RS USD BlackRock GF World Health Science (GBP)	-7.48	-10.70	1.26	3.48			3.48								Y
	✓	96469	RS GBP BlackRock Global Equity	1.80	12.09	12.46	-20.91	-2.03	19.82	-20.91	9.60	13.02	10.91	10.27	2			
	✓	97172	RS GBP Fidelity Global Special Situations	4.42	19.80	16.75	-32.10			-32.10	2.67				A			
✓	96857	RS GBP First State Global Growth	0.20	6.22	2.03	-												

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*	
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005				
self select																		
GLOBAL EQUITIES (continued)																		
7		✓	96443	RS USD Investec Global Growth (GBP)	-1.44	6.25	4.90	-22.71	-16.54	4.60	-22.71	-6.94	16.04	15.14	8.84			Y
8	\$	✓	85039	RS GBP Investec Global Strategic Equity	0.41	11.54	3.26	-27.11	-22.05	20.45	-27.11	-8.62	17.01	24.08	24.54	1	👑	Y
		✓	97387	RS EUR Jupiter Climate Change Solutions (GBP) ▲	4.09	13.58	12.55	-25.19			-25.19							
7	✓	✓	85040	RS GBP Jupiter Ecology ▲	1.23	10.19	5.24	-23.84	-8.80	40.17	-23.84	-5.49	26.69	31.75	16.67	AA	2	👑
2	✓	✓	85037	RS GBP Newton Absolute Intrepid	0.98	0.82	7.60	1.23	18.94	60.29	1.23	6.57	10.24	13.36	18.88	A	3	👑
✓	✓	✓	97241	RS GBP Newton International Growth	1.95	9.36	9.66	-26.62			-26.62	7.02				A		
6	✓	✓	96605	RS GBP Sarasin EquiSar Global Thematic	2.23	9.95	3.78	-23.30	-3.51	29.69	-23.30	6.82	17.77	20.14	11.88	A	3	👑
		✓	97663	RS USD Schroder ISF Global Climate Change Equity (GBP)	1.68	15.63												
		✓	97667	RS USD Schroder ISF QEP Global Active Value (GBP)	3.45	21.01												
4	✓	✓	96509	RS GBP Schroder Medical Discovery	0.54	-1.83	4.74	2.74	0.00	9.16	2.74	-11.07	9.45	2.32	6.69	3	👑	
		✓	97427	RS USD Technology (GBP)	-4.67	12.06	13.74	-23.50			-23.50							
7	✓	✓	85035	RS GBP Templeton Global Fund	0.67	14.61	5.25	-23.69	-16.79	4.40	-23.69	-10.18	21.40	8.73	15.39	1	👑	Y
				Sector Average	0.72	10.99	8.92	-17.98	-6.54	22.69	-17.98	-1.71	15.95	16.21	12.96			
UK ALL COMPANIES																		
✓	✓	✓	97068	RS GBP Aberdeen UK Growth	4.21	13.11	6.22	-27.68	-24.41		-27.68	-14.29	21.95			1	👑	
5	✓	✓	96747	RS GBP Artemis UK Special Situations	5.71	17.18	13.49	-16.61	-12.00	21.76	-16.61	-13.84	22.46	23.55	11.99	AAA	3	👑
✓	✓	✓	96845	RS GBP AXA Framlington UK Select Opportunities	3.16	13.83	9.84	-26.84	-16.73	19.30	-26.84	-5.92	20.98	22.59	16.86	AAA	2	👑
6	✓	✓	85048	RS GBP BlackRock United Kingdom	4.28	15.78	12.26	-25.95	-17.07	12.78	-25.95	-5.50	18.51	20.50	12.86	AAA	2	👑
✓	✓	✓	97168	RS GBP Fidelity UK Special Situations	1.58	18.97	14.56	-17.34			-17.34	-8.69				A		
9	✓	✓	96671	RS GBP Gartmore UK Focus	4.66	15.93	8.02	-44.88	-45.37	-26.61	-44.88	-18.28	21.30	22.94	9.26	1	👑	
6	✓	✓	96563	RS GBP GLG UK Growth	2.78	12.75	1.78	-34.79	-40.19	-19.90	-34.79	-19.75	14.29	18.24	13.27	1	👑	
5	✓	✓	96637	RS GBP HSBC UK Freestyle	5.69	12.46	8.59	-30.35	-21.85	0.32	-30.35	-4.96	18.05	15.09	11.53	1	👑	
5	✓	✓	96641	RS GBP HSBC UK Growth & Income	4.89	14.79	9.55	-23.04	-22.27	3.59	-23.04	-10.27	12.56	18.00	12.94	1	👑	
6	✓	✓	85017	RS GBP Invesco UK Equity	4.48	10.25	1.93	-28.44	-30.44	-5.32	-28.44	-19.08	20.11	22.29	11.32	1	👑	
7	✓	✓	96782	RS GBP Liontrust First Growth	1.28	7.24	5.22	-36.25	-17.78	10.88	-36.25	3.62	24.46	25.05	7.84	3	👑	
5	✓	✓	96820	RS GBP Liontrust First Large Cap	2.90	6.07	0.36	-31.10	-20.22	6.27	-31.10	-0.87	16.81	22.78	8.49	2	👑	
6	✓	✓	96629	RS GBP M&G Recovery	6.85	18.84	17.71	-21.14	-2.01	42.33	-21.14	0.14	24.08	22.31	18.76	AAA	3	👑
8	✓	✓	96687	RS GBP New Star UK Alpha	2.59	11.94	7.65	-38.32	-27.48	4.91	-38.32	-6.73	26.05	26.85	14.03	AA	1	👑
8	✓	✓	96590	RS GBP New Star UK Growth	3.61	13.04	4.00	-38.99	-50.27	-26.81	-38.99	-29.47	15.57	24.63	18.10	1	👑	
8	✓	✓	96803	RS GBP Schroder UK Alpha Plus	4.83	29.27	20.80	-24.09	-13.64	27.26	-24.09	-6.27	21.37	34.70	9.40	AA	2	👑
9	✓	✓	96513	RS GBP Schroder UK Mid 250	0.14	23.08	23.73	-29.77	-27.08	15.90	-29.77	-20.75	31.01	32.20	20.23	AAA	1	👑
5	✓	✓	96250	RS GBP UK Index Tracker	6.05	14.58	7.82	-26.10	-18.98	10.51	-26.10	-7.33	18.30	18.36	15.24	2	👑	Y
				Sector Average	3.51	17.03	11.45	-24.83	-18.57	12.56	-24.83	-10.25	20.70	21.84	13.44			
NORTH AMERICA																		
7		✓	97222	RS USD BlackRock GF US Flexible (GBP)	-5.45	-0.41	-0.93	-18.09			-18.09	-11.05						Y
7	✓	✓	96257	RS USD Fidelity American Growth (GBP)	-4.64	0.49	-3.24	-24.40	-28.74	-12.62	-24.40	-5.89	0.15	21.33	1.06			
7	✓	✓	96613	RS GBP Fidelity American Special Situations	-2.69	0.46	0.62	-22.25	-26.64	-9.47	-22.25	-5.22	-0.45	22.21	0.97	1	👑	
6	✓	✓	96829	RS USD Franklin Mutual Beacon (GBP)	-4.56	7.02	0.87	-20.92	-21.40	-5.30	-20.92	-13.07	14.34	8.70	10.83			Y
		✓	97057	RS USD Franklin US Equity (GBP)	-3.09	7.12	2.44	-11.03	-4.64		-11.03	-8.06	16.58					Y
		✓	97589	RS USD GAM Star US All Cap Equity (GBP)	-5.22	8.21	3.33											Y
6	\$	✓	85018	RS GBP JPM America Equity	-4.43	4.31	3.40	-18.93	-15.04	-7.99	-18.93	-10.52	17.12	-0.71	9.08	2	👑	Y
		✓	97308	RS USD Lazard North American Equity (GBP)	-3.96	3.31	-2.19	-19.18			-19.18							
		✓	97709	RS USD Pictet Funds (Lux) USA Index (GBP)	-1.80													
8	✓	✓	96617	RS GBP Schroder US Smaller Companies	-3.26	9.44	4.92	-15.92	-4.48	24.65	-15.92	0.32	13.25	17.21	11.33	AAA	3	👑
✓	✓	✓	96979	RS GBP Threadneedle American	-4.47	2.28	2.16	-17.10	-14.73		-17.10	-6.16	9.60	6.80		AA	2	👑
		✓	97411	RS USD US All Cap Value (GBP)	-1.23	10.01	12.39	-22.47			-22.47							
5	✓	✓	96439	RS GBP US Index Tracker	-3.49	4.73	-1.07	-18.32	-15.18	-4.33	-18.32	-7.51	12.27	4.49	7.96	2	👑	
				Sector Average	-3.81	8.56	3.97	-18.91	-14.67	-1.51	-18.91	-7.27	13.49	6.34	8.54			
GLOBAL PROPERTY																		
✓	✓	✓	97093	RS GBP Global Property Securities (La Salle)	2.18	20.31	-2.90	-55.09	-55.43		-55.09	-20.94	25.52					Y
				Sector Average	-1.06	7.94	-5.98	-35.00	-30.64	4.01	-35.00	-10.45	19.16	17.26	27.88			
UK SMALLER COMPANIES																		
9	✓	✓	96555	RS GBP Gartmore UK & Irish Smaller Companies	6.55	33.58	27.53	-29.21	-31.01	-5.67	-29.21	-16.88	17.25	22.66	11.47	1	👑	
7	✓	✓	96649	RS GBP Invesco UK Smaller Companies	3.49	13.63	15.04	-29.37	-17.33	31.21	-29.37	-10.48	30.75	28.95	23.08	3	👑	
5	✓	✓	96786	RS GBP Liontrust Intellectual Capital Trust	4.71	12.96	5.69	-15.57	-19.59	3.95	-15.57	-23.45	24.41	13.45	13.95	A	2	👑
				Sector Average	3.18	19.91	17.48	-28.80	-24.69	8.92	-28.80	-16.40	26.52	24.11	16.53			
JAPAN																		
8		✓	97262	RS JPY Aberdeen Global Japanese Smaller Cos (GBP)	0.12	0.18	0.15	-7.58			-7.58	-11.67						Y
9	✓	✓	96246	RS USD BNY Mellon Japan Equity (GBP)	2.02	3.96	-6.13	-22.36	-40.70	-33.82	-22.36	-7.98	-17.00	15.97	-3.76			Y
9	✓	✓	96625	RS GBP Fidelity Japan Smaller Companies	0.46	7.30	0.70	3.71	-31.57	-10.06	3.71	-11.44	-25.49	20.09	9.44	2	👑	
7	✓	✓	97120	RS USD Franklin Templeton Japan (GBP)	1.24	5.87	-8.47	-27.70	-40.94		-27.70	-16.13	-2.60					Y
		✓	96071	RS GBP Schroder Tokyo	2.92	8.98	5.11	-10.30	-22.76	1.37	-10.30	-7.82	-6.58	24.25	5.62	AA	3	👑
				Sector Average	1.60	8.82	2.00	-14.27	-31.69	-9.15	-14.27	-10.93	-10.54	28.08	3.84			
EUROPE INCLUDING UK																		
8	✓	✓	97415	RS EUR European Equity (GBP)	4.35	13.17	8.68	-28.79			-28.79							Y
		✓	85041	RS GBP Gartmore SICAV Pan European	1.96	13.17	7.53	-33.41	-23.18	7.66	-33.41	-2.64	18.49	21.26	15.57	1	👑	
		✓	97383	RS EUR Jupiter New Europe (GBP)	11.15	45.21	20.71	-44.95			-44.95							
		✓	97701	RS EUR Pictet Funds (Lux) Europe Index (GBP)	6.85													
				Sector Average	3.35	19.10	13.23	-26.83	-13.58	25.17	-26.83	-4.84	24.11	24.31	16.52			
EUROPE EXCLUDING UK																		
8	✓	✓	85046	RS GBP Baring Europe Select	3.31	19.22	21.12	-22.47	-0.87	79.91	-22.47	0.00	27.86	38.38	31.15	A	2	👑
		✓	97081	RS EUR BlackRock GF Continental European Flexible (GBP)	8.76	23.48	19.68	-18.06	3.15		-18.06	2.78	22.48					Y
7	✓	✓	96258	RS USD BNY Mellon Continental European Equity (GBP)	4.67	12.16	7.15	-24.62	-5.23	40.08	-24.62	6.80	17.71	23.08	20.10			Y
8	✓	✓	96893	RS GBP Continental European	4.75	19.47	22.52	-18.00	-3.38	34.80	-1							

Sterling (£)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector/Risk Number	Fund/Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006			
self select (continued)																
			ASIA PACIFIC EXCLUDING JAPAN													
9	96798		RS USD Aberdeen Global China Opportunities (GBP)	15.03	29.41	38.56	-10.00	33.68	88.35		-10.00	18.25	25.60	13.78	23.84	Y
	97451		RS USD Baring China Select (GBP)	8.89	29.76	38.56	-4.94				-4.94					Y
	97129		RS USD Baring Hong Kong & China (GBP)	7.53	25.39	35.17	-6.79				-6.79	13.72				Y
10	✓ 96230		RS GBP Baring Korea	7.15	39.15	44.03	-31.08	-17.50	61.43		-31.08	-3.41	23.93	45.22	34.74	1 ⬇️
	97503		RS USD BlackRock GF India (GBP)	18.98	38.99	47.03	-8.38				-8.38					Y
	97197		RS USD BNY Mellon Asian Equity (GBP)	7.80	24.13	34.30	-18.12				-18.12	16.65				Y
	97515		RS USD Fidelity Asian Aggressive (GBP)	3.24	20.05	27.51										Y
	97214		RS USD Fidelity China Focus (GBP)	2.79	21.80	34.34	-5.12				-5.12	27.15				Y
8	✓ 97217		RS GBP Fidelity India Focus	27.46	58.22	62.77	-22.38				-22.38	0.00				Y
	96921		RS GBP First State Asia Pacific Leaders	6.83	20.78	27.50	-4.86	49.30	130.51		-4.86	19.84	30.94	21.82	26.74	AAA
	97125		RS USD First State Hong Kong Growth (GBP)	10.08	24.35	44.53	-6.23				-6.23	18.13				Y
	97419		RS USD Greater China Equity (GBP)	7.76	21.69	36.37	-7.65				-7.65					Y
10	96242		RS USD HSBC Chinese Equity (GBP)	6.65	25.40	33.07	-10.26	52.61	126.24		-10.26	16.98	45.37	34.10	10.55	Y
9	96243		RS USD HSBC Hong Kong Equity (GBP)	9.30	20.55	26.61	-9.95	32.05	87.74		-9.95	15.91	26.51	15.35	23.25	Y
10	96948		RS USD HSBC India Equity (GBP)	28.46	62.65	74.27	-25.52	20.68	139.22		-25.52	19.95	35.09	48.74	33.27	Y
	97577		RS USD HSBC Korean Equity (GBP)	1.42	33.01	30.95										Y
	97193		RS USD HSBC Singapore Equity (GBP)	20.57	38.43	41.98	-22.46				-22.46	-18.86				Y
	97137		RS USD HSBC Thai Equity (GBP)	11.09	26.50	45.34	-28.72				-28.72	14.67				Y
9	✓ 85022		RS GBP Invesco Asean Equity	12.86	27.05	31.04	-17.76	16.61	47.89		-17.76	-3.91	47.55	13.49	11.75	1 ⬇️
9	✓ 85043		RS GBP Invesco Asia Opportunities Equity	7.23	21.63	29.53	-15.42	24.84	72.50		-15.42	9.16	35.21	17.98	17.12	2 ⬇️
	97549		RS USD JF Asean (GBP)	13.29	30.23	39.95										Y
	97553		RS USD JF Australia (GBP)	1.11	16.96	22.49										Y
10	§ 85031		RS GBP JF Eastern Smaller Companies	18.50	52.62	73.26	-11.05	1.93	66.27		-11.05	-11.66	29.72	15.69	41.00	1 ⬇️
10	§ 85030		RS GBP JF Greater China	8.02	30.84	38.20	-3.85	49.41	97.46		-3.85	20.63	28.82	17.71	12.27	2 ⬇️
	97561		RS USD JF Korea (GBP)	0.47	35.47	59.52										Y
	97557		RS USD JF Taiwan (GBP)	10.82	37.23	42.80										Y
10	§ 85032		RS GBP JF Thailand	11.64	29.00	43.88	-23.33	16.92	45.21		-23.33	30.98	16.42	18.00	5.25	1 ⬇️
	97403		RS USD Kotak India Growth (GBP)	21.69	40.99	52.60	-6.72				-6.72					Y
	97395		RS USD Kotak India Mid Cap (GBP)	27.40	51.79	52.20	-28.30				-28.30					Y
	97507		RS USD Kotak India Multicap (GBP)	20.66	40.50	46.61										Y
	97203		RS GBP New Star Asian Opportunities	11.42	32.06	36.73	-22.15				-22.15	8.49				Y
	97442		RS GBP Old Mutual Asian Select	8.36	22.28	30.78	-18.61				-18.61					Y
	97705		RS USD Pictet Funds (Lux) Pacific (ex Japan) Index (GBP)	8.37												Y
	97110		RS USD Templeton Asian Growth (GBP)	10.08	36.01	54.44	-15.64	25.25			-15.64	11.98	32.59			Y
			Sector Average	9.93	30.37	38.15	-12.58	30.25	103.32		-12.58	11.55	33.56	27.37	22.56	
GLOBAL EMERGING MARKETS																
10	§ 85027		RS GBP Baring Eastern Europe	13.24	59.57	33.85	-46.95	-12.13	78.68		-46.95	31.68	25.78	60.10	27.02	1 ⬇️
10	✓ 85016		RS GBP Baring Global Emerging Markets	9.46	30.54	33.88	-15.34	28.11	119.83		-15.34	23.90	22.14	37.97	24.37	2 ⬇️
	97495		RS USD BlackRock GF Latin America (GBP)	9.74	35.79	41.33	-30.13				-30.13					Y
	97613		RS USD Credit Suisse Bond Fund (LUX) Emerging Mkts (GBP)	9.76	15.94	25.08										Y
	97629		RS EUR Credit Suisse Equity Fund (LUX) Russia Explorer (GBP)	16.15	74.55	59.61										Y
	97510		RS GBP Fidelity Emerging Europe, Middle East & Africa	8.92	36.20	35.45										Y
	97324		RS USD Fidelity Latin America (GBP)	7.45	31.75	37.93	-25.99				-25.99					Y
8	✓ 96917		RS GBP First State Global Emerging Markets Leaders	6.08	23.03	32.18	-4.29	41.34	121.48		-4.29	13.16	30.51	30.23	20.32	AA
	97288		RS USD Fortis L Fund Equity Brazil (GBP)	9.99	36.32	40.01	-33.34				-33.34					Y
	97292		RS EUR Fortis L Fund Equity Russia (GBP)	20.98	77.13	69.76	-45.53				-45.53					Y
	97300		RS USD Fortis L Fund Equity World Emerging (GBP)	12.33	33.38	33.22	-38.99				-38.99					Y
	97565		RS USD Franklin Middle East & Africa (GBP)	1.94	18.96	-6.22										Y
	97573		RS USD HSBC Brazil Equity (GBP)	9.44	38.55	40.41										Y
	97177		RS USD HSBC BRIC Markets Equity (GBP)	12.47	35.43	47.89	-26.35				-26.35	39.35				Y
	97189		RS USD HSBC Global Emerging Markets Equity (GBP)	9.68	32.35	32.77	-30.06				-30.06	23.27				Y
	97581		RS USD HSBC Russia Equity (GBP)	19.42	71.16	59.80										Y
10	§ 85021		RS GBP Invesco Emerging Markets Equity	10.09	28.67	31.39	-25.85	10.15	94.59		-25.85	20.73	23.04	40.21	26.00	2 ⬇️
	97601		RS USD JPM Emerging Europe, M E & Africa Equity (GBP)	9.26	37.64	32.31										Y
10	✓ 85023		RS GBP JPM Emerging Markets Investment Trust	6.09	32.65	35.89	-24.56	21.10	154.51		-24.56	18.37	35.61	49.14	40.91	2 ⬇️
	97609		RS USD JPM Middle East Equity (GBP)	4.82	16.64	20.24										Y
	97303		RS GBP Lazard Emerging Markets	7.95	32.76	35.55	-18.87				-18.87					Y
	97713		RS USD Pictet Funds (Lux) Emerging Markets Index (GBP)	9.36												Y
	97659		RS USD Schroder ISF Middle East (GBP)	3.84	16.25											Y
	97545		RS USD Templeton BRIC (GBP)	13.39	37.78	40.68										Y
10	✓ 85036		RS GBP Templeton Emerging Markets	7.95	28.88	27.37	-20.34	4.22	67.77		-20.34	7.18	22.07	25.85	27.91	1 ⬇️
	97541		RS USD Templeton Emerging Markets Smaller Cos (GBP)	13.30	41.21	47.96										Y
	97089		RS GBP Threadneedle Latin America	9.75	30.02	29.33	-34.88	24.17			-34.88	38.94	37.23			Y
			Sector Average	9.91	36.41	35.93	-28.40	13.12	104.13		-28.40	24.78	26.60	41.75	27.31	
COMMODITY/ENERGY																
10	97407		RS USD Baring Global Resources (GBP)	5.26	16.00	17.21	-48.67				-48.67					Y
	96822		RS USD BlackRock GF New Energy (GBP)	3.29	13.16	17.53	-33.05	-4.94	57.66		-33.05	17.98	20.34	52.48	8.77	Y
	97499		RS USD BlackRock GF World Energy (GBP)	2.17	9.53	5.80	-28.95				-28.95					Y
10	✓ 97225		RS USD BlackRock GF World Mining (GBP)	9.29	29.79	37.22	-46.69				-46.69	47.52				Y
	96682		RS GBP BlackRock Gold & General	11.47	17.94	53.78	-7.76	31.88	146.46		-7.76	41.78	0.84	89.16	-1.21	AAA
	97593		RS USD Castlestone Aluqout Commodity (GBP)	4.38	1.57	-15.73										Y
	97284		RS EUR Fortis L Fund Equity Materials World (GBP)	6.12	25.24	32.10	-46.67				-46.67					Y
	97296		RS EUR Fortis L Fund Utilities World (GBP)	0.99	-2.54	-7.15	-29.66				-29.66					Y
	97457		RS USD Investec Global Dynamic Resources (GBP)	6.90	27.04	38.02	-12.56				-12.56					Y
	97461		RS USD Investec Global Energy (GBP)	3.73	21.36	19.56	-24.47				-24.47					Y
	97465		RS USD Investec Global Gold (GBP)	11.07	15.71	54.20	-2.95				-2.95					Y
10	✓ 96943		RS GBP JPM Natural Resources	13.57	37.06	61.34	-36.22	-2.94	118.56		-36.22	20.19	26.61	73.97	29.43	AA
			Sector Average	7.14	17.76	31.08	-22.39	18.80	126.60		-22.39	32.43	15.59	68.74	13.04	
SPECIALIST																
8	96463		RS USD Aberdeen Global Technology (GBP)	-2.00	12.86	13.24	-17.29	-3.55	1.87		-17.29	2.85	13.38	5.55	0.08	Y
	97645		RS EUR Allianz RCM BRIC Equity (GBP)	17.84	51.55	57.92										Y
9	✓ 96705		RS GBP AXA Framlington Biotech	-8.12	-13.11	2.34	9.52	3.14	3.63		9.52	-17.04</				

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk
Number
Fund Risk
Number
Available to
Portfolio Bonds
RS ID NumberCUMULATIVE
1 3 6 1 Year 3 Years 5 Years
Month Months MonthsANNUAL
2009 2008 2007 2006 2005OBSR
Fund
Rating
Financial
Express
Crown
Rating
SFC
authorised*

MultiManager – Skandia

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

			RISK CONTROLLED																	
5	✓	96909	RS GBP Aggressive	3.56	11.23	9.40	-23.69	-20.90	1.09	-23.69	-8.55	13.34	15.73	10.42					1	👑
		97519	RS USD Alternatives (GBP)	-6.39	-9.33	-1.63														
4	✓	96013	RS GBP Balanced	3.54	9.37	7.46	-24.52	-22.23	-0.27	-24.52	-8.05	12.06	15.77	10.76					1	👑
1	✓	96901	RS GBP Bond Income	5.50	9.87	9.87	-9.71	-10.34	0.00	-9.71	-2.44	1.79	2.97	8.31	A				1	👑
2	✓	85052	RS GBP Cautious	4.07	7.86	5.81	-16.34	-11.66	8.85	-16.34	-3.90	9.89	11.32	10.69					1	👑
		96972	RS USD Diversified Managed (GBP)	1.23	8.29	11.17	-13.69	-9.75		-13.69	-2.58	7.34	15.23							Y
5	✓	96897	RS GBP Equity Income	4.00	12.79	7.27	-21.34	-24.52	-0.50	-21.34	-16.66	15.13	15.33	14.30					1	👑
		97085	RS GBP Ethical ▲	4.09	14.81	11.35	-25.53	-20.20		-25.53	-9.74	18.73							1	👑
2	✓	96881	RS EUR Euro Bond (GBP)	0.04	2.52	5.85	6.26	16.80	24.44	6.26	11.45	-1.38	-0.45	7.02						Y
		97051	RS GBP Global Fixed Interest Blend	-0.48	0.97	6.65	4.82	11.31		4.82	7.92	-1.60	-0.32						1	👑
9	✓	85044	RS GBP Japanese Equity	2.46	16.15	10.01	-11.12	-28.55	-0.88	-11.12	-10.82	-9.85	30.24	6.52					2	👑
9	✓	96546	RS USD Pacific Equity (GBP)	11.98	27.92	32.60	-18.95	12.57	69.59	-18.95	11.32	24.76	23.23	22.25						
6	✓	96457	RS GBP UK Equity	5.84	15.99	12.40	-28.45	-27.40	-2.27	-28.45	-12.61	16.12	21.51	10.78					1	👑
		97047	RS GBP UK Fixed Interest Blend	5.05	2.79	1.38	-12.70	-15.96		-12.70	-3.83	0.10	1.79							
7	✓	85045	RS GBP US Equity	-2.76	8.18	4.96	-20.93	-20.57	-13.56	-20.93	-10.32	12.01	0.91	7.84					1	👑

UNCONSTRAINED

FLEXIBLE MANAGED

6	✓	97132	RS GBP Global Best Ideas	4.82	17.03	16.52	-27.63			-27.63	-6.72				A					
			Sector Average	1.04	9.42	8.10	-14.88	-4.93	21.01	-14.88	-2.20	14.21	14.57	11.09						
			UK ALL COMPANIES																	
7	✓	97209	RS GBP UK Best Ideas	3.53	10.74	7.53	-38.52			-38.52	-18.23				A					
		97277	RS GBP UK Strategic Best Ideas	2.47	3.01	0.25	-16.72			-16.72										
			Sector Average	3.51	17.03	11.45	-24.83	-18.57	12.56	-24.83	-10.25	20.70	21.84	13.44						
			EUROPE INCLUDING UK																	
9		97438	RS EUR European Best Ideas (GBP)	6.63	24.01	22.97	-20.13			-20.13										
			Sector Average	3.35	19.10	13.23	-26.83	-13.58	25.17	-26.83	-4.84	24.11	24.31	16.52						

MultiManager – other

BALANCED MANAGED

5	✓	96014	RS GBP Balanced Fidelity Managed	1.28	10.29	8.94	-15.32	-8.85	20.02	-15.32	-4.06	12.18	16.56	12.97					1	👑
4	✓	85014	RS GBP Balanced Gartmore Managed	0.33	7.20	2.98	-21.73	-16.61	8.34	-21.73	-4.93	12.06	16.66	11.38					1	👑
			Sector Average	-0.45	6.12	5.69	-7.65	1.69	24.39	-7.65	-1.31	11.57	10.70	10.50						
			FLEXIBLE MANAGED																	
6	✓	96018	RS GBP Aggressive Invesco Managed	3.47	13.71	9.41	-18.85	-15.99	11.16	-18.85	-10.38	15.52	18.76	11.41					1	👑
			Sector Average	1.04	9.42	8.10	-14.88	-4.93	21.01	-14.88	-2.20	14.21	14.57	11.09						
			GLOBAL EQUITIES																	
7	✓	85025	RS GBP F&C Investment Trust	2.48	18.81	9.31	-22.13	-2.90	41.08	-22.13	0.00	24.69	23.85	17.31					2	👑
			Sector Average	0.72	10.99	8.92	-17.98	-6.54	22.69	-17.98	-1.71	15.95	16.21	12.96						
			COMMODITY/ENERGY																	
		97328	RS USD Fidelity MM Natural Resources (GBP)	3.68	9.22	13.34	-35.51			-35.51										
			Sector Average	7.14	17.76	31.08	-22.39	18.80	126.60	-22.39	32.43	15.59	68.74	13.04						

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

♦ Figures unavailable.

† Crown Ratings unavailable as fund performance history is too short.

👑 Crown Rating suspended, under review.

▲ Ethical profile.

Note: Multi-priced funds do not have Crown Ratings.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

* Funds marked with Y are authorised by the Hong Kong Securities and Futures Commission (SFC), and can therefore be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia GBP Balanced Portfolio is denominated in Sterling.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

For more information regarding the statistics shown in Informer please see the fund news page.

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US Dollar (\$)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number		CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*
					1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005			
				self select														
				MONEY MARKET														
1	1	✓	85112	RS USD Deposit	0.00	0.00	0.06	0.79	8.82	13.40								
	3		96850	RS GBP M&G High Interest (USD)	8.78	16.05	2.66	-21.40	-11.54	-3.42	-21.40	3.19	9.07	3.09	1.08		2	Y
				Sector Average	5.59	8.85	5.86	-9.15	5.35	12.97	-9.15	8.45	6.92	4.74	2.38			
				GLOBAL FIXED INTEREST														
		✓	97023	RS USD Baring Directional Bond	4.68	7.93	5.89	3.81	7.01		3.81	11.11	-7.23	2.06			2	Y
1	✓		96793	RS USD Baring Global Aggregate Bond	2.37	5.33	6.00	4.86	16.48	19.22	4.86	6.41	4.40	-2.63	5.11		2	Y
1	✓		85154	RS USD BlackRock GF World Bond	-1.12	0.26	1.69	2.23	5.33	10.62	2.23	1.54	1.47	-0.55	5.60		2	Y
1	✓		96841	RS USD BNY Mellon Global Bond	1.12	4.04	4.13	-2.70	9.84	20.55	-2.70	10.39	2.26	0.44	9.27		2	Y
1	✓		97422	RS USD Emerging Markets Debt	5.68	16.94	25.88	-7.46			-7.46							
1	✓		96709	RS USD Franklin US Government	-1.06	0.36	1.91	4.95	15.30	16.74	4.95	4.49	5.13	-2.01	3.33		3	Y
1	✓		97184	RS USD HSBC Global Core Plus Bond	2.03	3.43	2.72	-7.65			-7.65	8.85						
1	✓		85136	RS USD Invesco Bond	0.07	1.47	1.00	-0.72	11.63	20.68	-0.72	12.02	0.37	-0.15	8.27		2	Y
	✓		97632	RS USD Investec Emerging Markets Debt	5.44	20.63	26.14											
	✓		97246	RS GBP Newton International Bond (USD)	1.85	6.34	6.73	-1.12			-1.12	8.90						
	✓		97674	RS USD Schroder ISF Asian Bond	0.23	3.85												
	✓		97670	RS USD Schroder ISF Emerging Market Debt Absolute Return	5.62	9.64												
	✓		97536	RS USD Templeton Global Bond	2.76	13.14	12.89											Y
	✓		96977	RS GBP Threadneedle Dollar Bond (USD)	5.25	9.76	7.10	-7.53	-4.41		-7.53	-0.52	3.91	-3.19				Y
	✓		97430	RS USD Total Return Bond	2.60	6.17	8.85	2.49			2.49							
				Sector Average	6.32	12.76	10.68	-10.42	2.42	14.24	-10.42	6.80	7.05	3.35	7.93			
				UK GILT														
1	1		97117	RS GBP BlackRock Government Securities (USD)	6.25	11.21	5.56	-10.18	-4.79	3.17	-10.18	2.22	3.69	2.77	5.44			
				Sector Average	7.60	11.91	6.49	-10.07	-2.42	10.15	-10.07	4.35	3.98	4.24	8.30			
				DEFENSIVE MANAGED														
2			97100	RS GBP Newton Phoenix Multi-Asset (USD)	10.33	17.67	9.92	-33.31	-25.74		-33.31	-1.77	13.37					
				Sector Average	7.82	15.12	10.35	-15.70	-2.58	11.61	-15.70	5.27	9.79	7.67	6.41			
				STERLING CORPORATE BOND														
3			96936	RS GBP Fidelity Money Builder Income (USD)	11.70	18.06	9.75	-19.02	-17.56	-7.48	-19.02	-2.51	4.44	4.67	7.22		AAA	
			97158	RS GBP Lloyds TSB Offshore Funds High Income (USD)	13.01	15.00	2.48	-25.92			-25.92	-3.58						
			97146	RS GBP Lloyds TSB Offshore Funds Sterling Bond (USD)	12.62	13.70	2.08	-27.82			-27.82	-1.52						
3			96610	RS GBP M&G Offshore Corporate Bond (USD)	10.85	17.84	13.64	-13.35	-8.48	5.44	-13.35	0.19	5.42	6.83	7.85			
				Sector Average	12.07	16.75	7.14	-23.62	-21.30	-12.30	-23.62	-2.10	5.25	3.84	7.32			
				STERLING FIXED INTEREST														
3	4		96766	RS GBP Artemis High Income (USD)	16.37	21.67	5.25	-34.79	-30.51	-10.15	-34.79	-6.81	14.35	12.81	14.62		AA	
	5		96576	RS GBP M&G Offshore High Yield Corporate Bond (USD)	17.97	31.22	21.84	-22.13	-17.96	-2.06	-22.13	-5.04	10.93	9.19	9.34			
	5		96634	RS GBP New Star Fixed Interest (USD)	18.38	21.49	9.90	-36.28	-35.19	-24.39	-36.28	-6.88	9.22	9.35	6.69		AA	
	7		96889	RS GBP New Star High Yield Bond (USD)	21.82	27.41	9.60	-40.36	-39.14	-28.08	-40.36	-8.28	11.26	9.71	7.73		AA	
			96985	RS GBP Threadneedle Strategic Bond (USD)	15.14	22.39	14.08	-26.15	-24.46		-26.15	-3.95	6.49	5.91				Y
				Sector Average	13.54	19.69	9.20	-23.00	-19.09	-6.41	-23.00	-1.44	6.61	6.43	8.68			
				CAUTIOUS MANAGED														
3	2	✓	97339	RS USD Fidelity Multi Asset Strategic	6.30	14.87	8.20	-23.01			-23.01							
	✓		85113	RS USD Investec Cautious Managed	5.43	15.43	11.30	-17.44	-8.07	12.77	-17.44	-0.17	11.54	11.39	10.13		AA	3
			97150	RS GBP Lloyds TSB Multi Strategy Conservative (USD)	10.85	16.53	5.66	-23.01			-23.01	-2.34						
	7		96885	RS GBP New Star Managed Distribution (USD)	20.13	29.62	11.50	-40.80	-42.62	-28.37	-40.80	-15.59	14.84	13.96	9.53			
				Sector Average	9.90	19.08	10.02	-24.99	-16.50	0.92	-24.99	-2.61	14.30	11.45	8.45			
				BALANCED MANAGED														
4	4		97154	RS GBP Lloyds TSB Multi Strategy Growth (USD)	12.42	25.49	12.63	-30.85			-30.85	-4.72						
			96602	RS GBP Sarasin GlobalSar IIRD (USD)	10.96	19.75	6.95	-34.27	-18.37	7.42	-34.27	4.82	18.47	18.82	10.74			
				Sector Average	8.29	20.05	11.02	-24.67	-12.39	9.38	-24.67	-1.39	17.94	13.66	9.84			
				UK DIRECT PROPERTY														
4	4		96775	RS GBP Aviva Investors Property (USD)	6.13	6.68	-14.69	-43.73	-48.27	-28.86	-43.73	-21.53	17.15	17.68	16.88			
			96952	RS GBP M&G Property (USD)	7.14	8.16	-10.22	-40.88	-50.26		-40.88	-27.17	15.52	13.30				
	4		96956	RS GBP New Star Property (USD)	7.59	6.22	-12.42	-41.40	-47.24	-31.78	-41.40	-22.64	16.38	15.51	11.95			
			97107	RS GBP Property (USD)	8.12	9.46	-7.51	-37.05	-43.49		-37.05	-22.93	16.49					
				Sector Average	5.88	2.88	-17.69	-43.06	-43.92	-30.83	-43.06	-13.81	14.27	12.33	9.81			
				GLOBAL HIGH YIELD														
5	1	✓	96229	RS USD Baring High Yield Bond	7.74	16.88	14.70	-11.30	-3.98	6.38	-11.30	-1.68	10.10	2.55	8.04			Y
	7	✓	96931	RS USD Fortis L Fund Bond Best Selection World Emerging	9.28	19.70	21.08	-30.74	-27.20	6.32	-30.74	-5.29	10.97	23.59	18.17			
				Sector Average	12.84	24.50	23.69	-23.15	-13.09	11.21	-23.15	-0.29	13.42	12.85	13.40			
				UK EQUITY INCOME														
7	5		96752	RS GBP Artemis Income (USD)	13.23	24.14	8.12	-33.60	-25.07	7.58	-33.60	-12.85	29.48	20.99	18.67		AAA	
	7		96568	RS GBP GLG UK Income (USD)	13.64	30.22	11.91	-42.88	-43.98	-21.09	-42.88	-19.54	21.89	21.90	15.55			
	5		96646	RS GBP Invesco High Income (USD)	10.63	16.90	4.30	-34.85	-19.39	24.79	-34.85	-8.71	35.53	26.75	22.12		AAA	
	5		96254	RS GBP Jupiter Income Trust (USD)	12.07	23.93	5.80	-37.53	-33.84	-1.65	-37.53	-15.55	25.41	28.13	16.03		AAA	
	6		96779	RS GBP Liontrust First Income (USD)	11.74	26.21	9.12	-42.48	-43.65	-23.63	-42.48	-21.81	25.28	21.09	11.92			
	8		96736	RS GBP New Star Higher Income (USD)	11.57	36.47	9.36	-43.95	-50.25	-29.70	-43.95	-26.48	20.73	23.63	14.29			
				Sector Average	11.54	28.21	10.70	-35.59	-29.17	0.16	-35.59	-14.19	28.14	21.58	16.32			
				NORTH AMERICA														
	6	✓	97221	RS USD BlackRock GF US Flexible	2.85	12.66	4.07	-33.19			-33.19	-11.12						Y
	6	✓	96252	RS USD Fidelity American Growth	3.73	13.68	1.64	-38.33	-38.61	-23.38	-38.33	-5.97	5.86	24.57	0.19		1	Y
	6		96614	RS GBP Fidelity American Special Situations (USD)	5.85	13.65	5.89	-36.58	-36.80	-20.62	-36.58	-5.30	5.23	25.48	0.10			
	5	✓	96828	RS USD Franklin Mutual Beacon	3.82	21.07	5.96	-35.50	-32.28	-16.97	-35.50	-13.14	20.86	11.60	9.87		1	Y
	7	✓	97056	RS USD Franklin US Equity	5.42	21.18	7.61	-27.43	-17.85		-27.43	-8.14	23.23				2	Y
	7	✓	97588	RS USD GAM Star US All Cap Equity	3.10	22.42	8.54											Y
	4	✓	85120	RS USD JPM America Equity	3.26	15.83	7.07	-34.58	-27.88	-19.61	-34.58	-10.27	22.85	2.84	8.39		2	Y
	7	✓	97307	RS USD Lazard North American Equity	4.47	16.88	2.75	-34.08			-34.08							
	7	✓	97708	RS USD Pictet Funds (Lux) USA Index	6.82													
	7	✓	96618	RS GBP Schroder US Smaller Companies (USD)	5.23	23.80	10.21	-31.42	-17.71	9.30	-31.42	0.23	19.71	20.35	10.36		AAA	Y
	7	✓	96981	RS GBP Threadneedle American (USD)	3.91	15.71	7.32	-32.38	-26.54		-32.38	-6.24	15.86	9.66				

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	■ self select	CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Growth Rating	SFC authorised*
					1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005			
GLOBAL EQUITIES (continued)																		
7	96470		RS GBP BlackRock Global Equity (USD)		10.74	26.80	18.13	-35.49	-15.60	5.07	-35.49	9.51	19.48	13.88	9.31			
	97173		RS GBP Fidelity Global Special Situations (USD)		13.59	35.53	22.63	-44.61			-44.61	2.58				A		
6	96858		RS GBP First State Global Growth (USD)		9.00	20.17	7.17	-38.75	-26.11	-8.88	-38.75	-0.68	21.46	16.35	5.98			
9	96560		RS GBP GLG Technology Equity (USD)		6.02	36.69	37.58	-26.66	-23.91	-16.50	-26.66	-7.89	12.63	10.08	-0.30	A		
	97434	✓	RS USD Healthcare		3.76	-0.72	-0.86	-26.36			-26.36							
6	96681	✓	RS GBP Henderson Industries of the Future (USD) ▲		9.83	19.29	13.79	-33.71	-21.66	0.47	-33.71	-3.38	22.32	19.21	7.58			
	97140	✓	RS USD HSBC Amanah Global Equity		4.70	15.55	2.29	-32.38			-32.38	0.45						
	97568	✓	RS USD HSBC Climate Change		11.92	24.89	11.71										Y	
	97160	✓	RS USD HSBC Global Absolute		8.57	12.08	28.71	-29.13			-29.13	8.37						
7	97356	✓	RS GBP Invesco International Equity (USD)		13.69	33.50	20.68	-36.43	-25.96	-2.65	-36.43	-6.33	24.33	19.04	10.46			
6	96442	✓	RS USD Investec Global Growth		7.21	20.20	10.19	-36.95	-28.10	-8.29	-36.95	-7.02	22.66	18.21	7.90			
7	85143	✓	RS USD Investec Global Strategic Equity		8.52	23.98	6.99	-41.15	-34.10	4.85	-41.15	-8.50	22.39	28.57	23.74		1	
	97388		RS EUR Jupiter Climate Change Solutions (USD) ▲		13.22	28.44	18.21	-38.99			-38.99							
8	96301	✓	RS GBP Jupiter Ecology (USD) ▲		10.12	24.66	10.55	-37.88	-21.44	22.91	-37.88	-5.57	33.92	35.27	15.65	AA		
3	97355	✓	RS GBP Newton Absolute Intrepid (USD)		9.85	14.06	13.03	-17.43	2.46	40.55	-17.43	6.48	16.53	16.40	17.85	A		
	97242	✓	RS GBP Newton International Growth (USD)		10.90	23.72	15.19	-40.14			-40.14	6.93				A		
6	96606	✓	RS GBP Sarasin EquiSar Global Thematic (USD)		11.21	24.39	9.01	-37.44	-16.88	13.72	-37.44	6.73	24.49	23.36	10.90	A		
	97662	✓	RS USD Schroder ISF Global Climate Change Equity		10.61	30.81												
	97666	✓	RS USD Schroder ISF QEP Global Active Value		12.53	36.90												
3	96510	✓	RS GBP Schroder Medical Discovery (USD)		9.36	11.06	10.02	-16.20	-13.85	-4.29	-16.20	-11.15	15.70	5.06	5.76			
	97426	✓	RS USD Technology		3.70	26.77	19.48	-37.60			-37.60							
6	85139	✓	RS USD Templeton Global Fund		8.68	27.18	8.81	-38.52	-29.67	-9.19	-38.52	-10.02	27.14	12.76	14.50		1	
			Sector Average		9.56	25.56	14.42	-33.10	-19.48	7.88	-33.10	-1.80	22.56	19.32	12.29			
JAPAN																		
	97261	✓	RS JPY Aberdeen Global Japanese Smaller Companies (USD)		8.90	13.29	5.18	-24.63			-24.63	-11.73						
6	96231	✓	RS USD BNY Mellon Japan Equity		10.97	17.61	-1.39	-36.67	-48.92	-41.97	-36.67	-8.06	-12.27	19.07	-4.59		1	
7	96626	✓	RS GBP Fidelity Japan Smaller Companies (USD)		9.28	21.39	5.78	-15.41	-41.05	-21.14	-15.41	-11.52	-21.24	23.31	8.49			
	97119	✓	RS USD Franklin Templeton Japan		10.13	19.77	-3.85	-41.03	-49.12		-41.03	-16.20	2.96				Y	
6	97358	✓	RS GBP Schroder Tokyo (USD)		11.96	23.29	10.41	-26.84	-33.46	-11.11	-26.84	-7.90	-1.24	27.58	4.70	AA		
			Sector Average		10.52	23.11	7.14	-30.07	-41.15	-20.12	-30.07	-11.00	-5.44	31.51	3.22			
UK ALL COMPANIES																		
	97070	✓	RS GBP Aberdeen UK Growth (USD)		13.35	27.96	11.58	-41.01	-34.88		-41.01	-14.36	28.91					
7	96748	✓	RS GBP Artemis UK Special Situations (USD)		14.99	32.56	19.22	-31.98	-24.19	6.76	-31.98	-13.91	29.45	26.86	11.01	AAA		
7	96846	✓	RS GBP AXA Framlington UK Select Opportunities (USD)		12.22	28.77	15.38	-40.32	-28.26	4.61	-40.32	-6.00	27.89	25.87	15.84	AAA		
7	97084	✓	RS GBP BlackRock United Kingdom (USD)		13.43	30.98	17.92	-39.60	-28.56	-1.10	-39.60	-5.58	25.28	23.73	11.88	AAA	Y	
	97169	✓	RS GBP Fidelity UK Special Situations (USD)		10.50	34.59	20.34	-32.58			-32.58	-8.77				A		
9	96673	✓	RS GBP Gartmore UK Focus (USD)		13.85	31.15	13.47	-55.04	-52.94	-35.65	-55.04	-18.35	28.22	26.23	8.31			
7	96564	✓	RS GBP GLG UK Growth (USD)		11.81	27.55	6.92	-46.81	-48.47	-29.76	-46.81	-19.82	20.81	21.41	12.28			
7	96638	✓	RS GBP HSBC UK Freestyle (USD)		14.96	27.22	14.07	-43.18	-32.67	-12.04	-43.18	-5.04	24.79	18.17	10.56			
6	96642	✓	RS GBP HSBC UK Growth & Income (USD)		14.09	29.86	15.08	-37.22	-33.03	-9.16	-37.22	-10.34	18.98	21.16	11.95			
7	97359	✓	RS GBP Invesco UK Equity (USD)		13.65	24.72	7.07	-41.63	-40.08	-16.98	-41.63	-19.15	26.96	25.56	10.35			
8	96783	✓	RS GBP Liontrust First Growth (USD)		10.17	21.32	10.52	-48.00	-29.17	-2.78	-48.00	3.53	31.56	28.40	6.90			
6	96821	✓	RS GBP Liontrust First Large Cap (USD)		11.93	20.00	5.43	-43.80	-31.27	-6.81	-43.80	-0.95	23.48	26.06	7.55			
8	96630	✓	RS GBP M&G Recovery (USD)		16.23	34.44	23.65	-35.67	-15.58	24.80	-35.67	0.05	31.17	25.58	17.72	AAA		
9	96689	✓	RS GBP New Star UK Alpha (USD)		11.60	26.63	13.08	-49.69	-37.52	-8.01	-49.69	-6.81	33.25	30.25	13.04	AAA		
9	96591	✓	RS GBP New Star UK Growth (USD)		12.70	27.89	9.25	-50.24	-57.16	-35.82	-50.24	-29.53	22.17	27.97	17.07			
9	96804	✓	RS GBP Schroder UK Alpha Plus (USD)		14.04	46.25	26.90	-38.08	-25.60	11.59	-38.08	-6.35	28.30	38.31	8.45	AA		
9	96514	✓	RS GBP Schroder UK Mid 250 (USD)		8.94	39.24	29.97	-42.71	-37.18	1.63	-42.71	-20.82	38.49	35.74	19.19	AAA		
7	96255	✓	RS GBP UK Index Tracker (USD)		15.36	29.62	13.26	-39.72	-30.20	-3.10	-39.72	-7.41	25.06	21.53	14.24		Y	
			Sector Average		12.60	32.40	17.07	-38.69	-29.85	-1.03	-38.69	-10.32	27.59	25.11	12.77			
GLOBAL PROPERTY																		
	97102	✓	RS USD Global Real Estate Securities (La Salle)		5.01	27.70	1.32	-56.84	-54.58		-56.84	-17.40	27.39				Y	
			Sector Average		7.63	22.11	-1.23	-46.99	-40.25	-8.55	-46.99	-10.52	25.97	20.40	27.12			
EUROPE INCLUDING UK																		
	97416	✓	RS EUR European Equity (USD)		13.50	27.97	14.14	-41.92			-41.92							
8	85144	✓	RS USD Gartmore SICAV Pan European		10.25	25.69	11.67	-46.20	-34.76	-6.04	-46.20	-2.35	24.19	25.47	14.78		1	
	97384	✓	RS EUR Jupiter New Europe (USD)		20.91	64.21	26.77	-55.10			-55.10							
	97702	✓	RS EUR Pictet Funds (Lux) Europe Index (USD)		16.23													
			Sector Average		12.43	34.74	18.94	-40.32	-25.55	10.06	-40.32	-4.92	31.19	27.64	15.83			
EUROPE EXCLUDING UK																		
8	85151	✓	RS USD Baring Europe Select		11.72	32.53	25.53	-37.31	-16.04	56.43	-37.31	0.20	33.66	43.11	30.19	A	2	
	97082	✓	RS EUR BlackRock GF Continental European Flexible (USD)		18.30	39.63	25.69	-33.18	-11.15		-33.18	2.70	29.47				Y	
7	96253	✓	RS USD BNY Mellon Continental European Equity		13.86	26.89	12.55	-38.51	-18.36	22.83	-38.51	6.71	24.43	26.37	19.06		3	
8	96894	✓	RS GBP Continental European (USD)		13.95	35.15	28.69	-33.11	-16.76	18.20	-33.11	-1.71	26.61	24.30	14.24		Y	
8	96659	✓	RS GBP Fidelity European (USD)		11.58	27.52	10.95	-42.58	-24.57	22.60	-42.58	2.66	27.95	27.16	27.82	AA		
	97585	✓	RS GBP GAM Star Continental European Equity (USD)		13.44	29.38	14.29										Y	
8	96584	✓	RS EUR Gartmore SICAV Continental European (USD)		12.75	30.00	14.98	-36.87	-17.29	25.80	-36.87	0.78	30.00	31.33	15.82			
9	96572	✓	RS GBP GLG European Continental Europe (USD)		15.63	42.45	23.99	-35.20	-21.59	20.85	-35.20	-5.99	28.71	30.29	18.30			
	97182	✓	RS EUR HSBC Euroland Equity (USD)		17.30	42.63	20.03	-40.06			-40.06	-0.03					Y	
9	96759	✓	RS USD Investec Continental European Equity		12.24	31.02	13.50	-44.36	-33.53	0.00	-44.36	-5.06	25.84	24.86	20.48		1	
	97392	✓	RS EUR Jupiter European Opportunities (USD)		12.79	29.04	16.55	-35.96			-35.96						Y	
8	96757	✓	RS EUR Lazard European Equity (USD)		14.19	35.62	17.45	-36.97	-21.18	20.80	-36.97	-1.75	27.28	30.00	17.90			
8	96595	✓	RS GBP New Star European Growth (USD)		13.70	35.79	24.18	-37.41	-19.03	33.47	-37.41	-3.86	34.57	31.91	24.96	AAA		
10	96483	✓	RS SEK Swedish Equity (USD)		4.99	45.02	29.67	-37.05	-21.47	22.13	-37.05	-10.82	39.88	31.54	18.22		Y	
			Sector Average		12.69	35.21	19.23	-38.83	-19.87	24.79	-38.83	-1.83	33.43	28.9				

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised	
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005				
MultiManager – Skandia																		
Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.																		
RISK CONTROLLED																		
5	✓		96910	RS USD Aggressive	11.31	25.33	14.59	-35.10	-26.96	-7.36	-35.10	-6.12	19.88	15.70	9.63	A	1	Y
	✓		97518	RS USD Alternatives	1.82	2.57	3.33											
4	✓		96527	RS USD Balanced	10.15	22.40	12.86	-31.99	-25.54	-9.93	-31.99	-6.11	16.61	11.47	8.52	A	1	Y
4	✓		96902	RS GBP Bond Income (USD)	14.76	24.29	15.41	-26.35	-22.76	-12.31	-26.35	-2.53	7.60	5.73	7.37			
3	✓		96528	RS USD Cautious	7.54	16.73	10.89	-23.11	-16.97	-7.76	-23.11	-3.42	11.81	5.07	5.73		2	Y
3	✓		96971	RS USD Diversified Managed	10.12	22.51	16.78	-29.60	-22.25		-29.60	-2.66	13.46	18.31			2	Y
6			96893	RS GBP Equity Income (USD)	13.13	27.59	12.68	-35.84	-34.98	-12.76	-35.84	-16.73	21.70	18.42	13.31			
			97087	RS GBP Ethical (USD) ▲	13.23	29.88	16.97	-39.25	-31.25		-39.25	-9.82	25.50					
			96892	RS EUR Euro Bond (USD)	8.81	15.93	11.16	-13.34	0.61	9.30	-13.34	11.37	4.25	2.21	6.28			
3			97033	RS USD European Equity Blend	0.00	4.30	-6.18	-53.66	-42.33		-53.66	-3.38	28.79	27.48			1	
			97053	RS USD Global Fixed Interest Blend	7.46	13.00	10.27	-16.39	-7.33		-16.39	7.49	3.10	2.90			1	Y
9	✓		96545	RS USD Pacific Equity	21.81	44.71	39.28	-33.89	-3.02	48.71	-33.89	11.23	31.88	26.52	21.19		1	
8	✓		96458	RS GBP UK Equity (USD)	15.13	31.22	18.07	-41.64	-37.45	-14.30	-41.64	-12.69	22.75	24.76	9.82		1	
			97049	RS GBP UK Fixed Interest Blend (USD)	14.27	16.28	6.49	-28.79	-27.60		-28.79	-3.91	5.82	4.52				
UNCONSTRAINED																		
FLEXIBLE MANAGED																		
6			97133	RS GBP Global Best Ideas (USD)	14.03	32.40	22.40	-40.97			-40.97	-6.80				A		
				Sector Average	9.91	23.79	13.55	-30.57	-18.09	6.40	-30.57	-2.29	20.73	17.64	10.43			
8			97210	UK ALL COMPANIES	12.62	25.28	12.95	-49.85			-49.85	-18.30				A		
			97278	RS GBP UK Best Ideas (USD)	11.47	16.54	5.31	-32.07			-32.07							
				RS GBP UK Strategic Best Ideas (USD)	12.60	32.40	17.07	-38.69	-29.85	-1.03	-38.69	-10.32	27.59	25.11	12.77			
				Sector Average														
9			97439	EUROPE INCLUDING UK	15.98	40.24	29.15	-34.86			-34.86							
				RS EUR European Best Ideas (USD)	12.43	34.74	18.94	-40.32	-25.55	10.06	-40.32	-4.92	31.19	27.64	15.83			
				Sector Average														
MultiManager – other																		
BALANCED MANAGED																		
4	✓		96116	RS USD Balanced Fidelity Managed	6.58	19.93	12.16	-29.23	-20.82	4.10	-29.23	-3.00	15.33	17.08	12.30		1	
4	✓		85114	RS USD Balanced Gartmore Managed	6.29	18.32	5.30	-30.78	-20.28	-0.99	-30.78	0.00	15.17	13.74	9.20		1	
				Sector Average	8.29	20.05	11.02	-24.67	-12.39	9.38	-24.67	-1.39	17.94	13.66	9.84			
FLEXIBLE MANAGED																		
6	✓		96118	RS USD Aggressive Invesco Managed	8.88	22.59	9.92	-31.02	-25.60	-6.08	-31.02	-9.50	19.17	16.51	8.34		1	
				Sector Average	9.91	23.79	13.55	-30.57	-18.09	6.40	-30.57	-2.29	20.73	17.64	10.43			
GLOBAL EQUITIES																		
7			97357	RS GBP F & C Investment Trust (USD)	11.47	34.41	14.83	-36.48	-16.35	23.70	-36.48	-0.09	31.81	27.17	16.29			
				Sector Average	9.56	25.56	14.42	-33.10	-19.48	7.88	-33.10	-1.80	22.56	19.32	12.29			
COMMODITY/ENERGY																		
10	✓		97327	RS USD Fidelity MM Natural Resources	12.78	23.56	19.06	-47.40			-47.40							
				Sector Average	16.54	33.22	37.69	-36.70	2.34	99.25	-36.70	32.31	22.19	73.26	12.37			

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund.

♦ Figures unavailable.

† Crown Ratings unavailable as fund performance history is too short.

▲ Ethical profile.

Note: Multi-priced funds do not have Crown Ratings.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

* Funds marked with Y are authorised by the Hong Kong Securities and Futures Commission (SFC), and can therefore be promoted to Hong Kong investors.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP**Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

For more information regarding the statistics shown in informer please see the fund news page.

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Hong Kong Dollar (HK\$)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector/Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	Fund Name	CUMULATIVE					ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*
					1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006			
self select																	
MONEY MARKET																	
1	1	✓	96226	RS HKD Deposit	0.00	0.00	0.00	0.29	5.76	6.95	-0.29	2.35	3.03	1.12	0.00	1	Y
	3		96851	RS GBP M&G High Interest (HKD)	8.78	15.85	2.61	-21.93	-11.70	-3.98	-21.93	3.08	9.73	7.16	1.48		
				Sector Average	5.59	8.66	5.81	-9.76	5.15	12.24	-9.76	8.33	7.56	4.86	1.80		
GLOBAL FIXED INTEREST																	
	1		97025	RS USD Baring Directional Bond (HKD)	4.71	7.90	5.92	3.13	6.92		3.13	11.01	-6.61	1.76			Y
	1		96795	RS USD Baring Global Aggregate Bond (HKD)	2.40	5.30	6.03	4.16	16.38	18.58	4.16	6.32	5.09	-2.92	4.95		Y
	1		97657	RS USD BlackRock GF World Bond (HKD)	-1.09	0.23	1.72	1.55	5.24	10.02	1.55	1.45	2.15	-0.84	5.43		Y
	1		96843	RS USD BNY Mellon Global Bond (HKD)	1.15	4.01	4.16	-3.34	9.75	19.91	-3.34	10.29	2.95	0.14	9.10		Y
	1		97425	RS USD Emerging Markets Debt (HKD)	5.71	16.90	25.92	-8.07			-8.07						
	1		96711	RS USD Franklin US Government (HKD)	-1.03	0.33	1.94	4.26	15.20	16.11	4.26	4.40	5.84	-2.30	3.17		Y
	1		97187	RS USD HSBC Global Core Plus Bond (HKD)	2.06	3.40	2.76	-8.26			-8.26	8.55					
	1		96224	RS USD Invesco Bond (HKD)	0.09	1.44	1.03	-1.38	11.53	20.04	-1.38	11.92	1.04	-0.44	8.11		Y
			97635	RS USD Investec Emerging Markets Debt (HKD)	5.47	20.59	26.18										
			97248	RS GBP Newton International Bond (HKD)	1.85	6.15	6.68	-1.78			-1.78	8.78					
			97677	RS USD Schroder ISF Asian Bond (HKD)	0.25	3.81											
			97673	RS USD Schroder ISF Emg Mkt Debt Absolute Return (HKD)	5.65	9.61											
			97539	RS USD Templeton Global Bond (HKD)	2.79	13.10	12.93										Y
			96978	RS GBP Threadneedle Dollar Bond (HKD)	5.25	9.57	7.05	-8.15	-4.59		-8.15	-0.63	4.53	-3.09			Y
			97433	RS USD Total Return Bond (HKD)	2.63	6.13	8.88	1.81			1.81						
				Sector Average	6.32	12.57	10.63	-11.02	2.23	13.50	-11.02	6.68	7.69	3.46	7.31		
UK GILT																	
1	1		96218	RS GBP BlackRock Government Securities (HKD)	6.25	11.02	5.51	-10.78	-4.97	2.58	-10.78	2.11	4.32	2.88	4.92		
				Sector Average	7.60	11.72	6.44	-10.68	-2.60	9.44	-10.68	4.24	4.61	4.35	7.68		
DEFENSIVE MANAGED																	
2			97101	RS GBP Newton Phoenix Multi-Asset (HKD)	10.33	17.46	9.87	-33.76	-25.87		-33.76	-1.88	14.05				
				Sector Average	7.82	14.92	10.30	-16.27	-2.76	10.89	-16.27	5.15	10.45	7.78	5.80		
STERLING CORPORATE BOND																	
3	3		96938	RS GBP Fidelity Money Builder Income (HKD)	11.70	17.86	9.69	-19.57	-17.71	-8.01	-19.57	-2.62	5.07	4.78	6.68		AAA
			97159	RS GBP Lloyds TSB Offshore Funds High Income (HKD)	13.01	14.80	2.44	-26.42			-26.42	-3.69					
			97147	RS GBP Lloyds TSB Offshore Funds Sterling Bond (HKD)	12.62	13.51	2.03	-28.30			-28.30	-1.62					
	3		96611	RS GBP M&G Offshore Corporate Bond (HKD)	10.85	17.63	13.59	-13.93	-8.65	4.83	-13.93	0.08	6.05	6.94	7.31		
				Sector Average	12.07	16.54	7.09	-24.13	-21.44	-12.86	-24.13	-2.21	5.88	3.95	6.71		
STERLING FIXED INTEREST																	
3	4		96767	RS GBP Artemis High Income (HKD)	16.37	21.46	5.21	-35.22	-30.64	-10.67	-35.22	-6.91	15.03	12.93	14.05		AA
	5		96577	RS GBP M&G Offshore High Yield Corporate Bond (HKD)	17.97	30.99	21.79	-22.65	-18.11	-2.62	-22.65	-5.14	11.60	9.31	8.80		
	5		96635	RS GBP New Star Fixed Interest (HKD)	18.38	21.28	9.85	-36.71	-35.31	-24.82	-36.71	-6.98	9.88	9.46	6.16		AA
	7		96890	RS GBP New Star High Yield Bond (HKD)	21.82	27.19	9.55	-40.76	-39.26	-28.49	-40.76	-8.38	11.93	9.82	7.20		AA
			96986	RS GBP Threadneedle Strategic Bond (HKD)	15.14	22.17	14.03	-26.64	-24.60		-26.64	-4.05	7.13	6.02			Y
				Sector Average	13.54	19.48	9.15	-23.52	-19.24	-7.01	-23.52	-1.54	7.25	6.55	8.06		
CAUTIOUS MANAGED																	
3	2		97342	RS USD Fidelity Multi Asset Strategic (HKD)	6.33	14.84	8.23	-23.52			-23.52						
			96287	RS USD Investec Cautious Managed (HKD)	5.46	15.39	11.33	-17.98	-8.15	12.17	-17.98	-0.26	12.28	11.06	9.96		AA
			97151	RS GBP Lloyds TSB Multi Strategy Conservative (HKD)	10.85	16.32	5.61	-23.53			-23.53	-2.45					
	7		96886	RS GBP New Star Managed Distribution (HKD)	20.13	29.39	11.45	-41.20	-42.72	-28.78	-41.20	-15.69	15.53	14.08	8.99		
				Sector Average	9.90	18.87	9.97	-25.49	-16.66	0.26	-25.49	-2.72	14.99	11.57	7.83		
BALANCED MANAGED																	
4	4		97155	RS GBP Lloyds TSB Multi Strategy Growth (HKD)	12.42	25.27	12.57	-31.31			-31.31	-4.82					
			96603	RS GBP Sarasin GlobalSar IIID (HKD)	10.96	19.54	6.90	-34.71	-18.51	6.80	-34.71	4.71	19.19	18.95	10.19		
				Sector Average	8.29	19.84	10.97	-25.17	-12.55	8.67	-25.17	-1.50	18.65	13.78	9.22		
UK DIRECT PROPERTY																	
4	4		96776	RS GBP Aviva Investors Property (HKD)	6.14	6.49	-14.73	-44.11	-48.37	-29.26	-44.11	-21.62	17.86	17.81	16.29		
			96954	RS GBP M&G Property (HKD)	7.14	7.97	-10.26	-41.28	-50.35		-41.28	-27.25	16.22	13.42			
	4		96958	RS GBP New Star Property (HKD)	7.59	6.03	-12.46	-41.80	-47.34	-32.17	-41.80	-22.72	17.08	15.64	11.39		
			97108	RS GBP Property (HKD)	8.12	9.27	-7.55	-37.47	-43.59		-37.47	-23.02	17.19				
				Sector Average	5.88	2.70	-17.73	-43.44	-44.02	-31.27	-43.44	-13.90	14.96	12.45	9.18		
GLOBAL HIGH YIELD																	
5	1		96238	RS USD Baring High Yield Bond (HKD)	7.77	16.85	14.73	-11.89	-4.07	5.81	-11.89	-1.77	10.83	2.25	7.87		Y
	7		96934	RS USD Fortis L Fund Bond Best Selection World Emg (HKD)	9.31	19.66	21.12	-31.19	-27.27	5.75	-31.19	-5.38	11.71	23.22	17.99		
				Sector Average	12.84	24.28	23.63	-23.67	-13.25	10.49	-23.67	-0.40	14.10	12.97	12.75		
UK EQUITY INCOME																	
7	5		96753	RS GBP Artemis Income (HKD)	13.23	23.93	8.07	-34.05	-25.21	6.97	-34.05	-12.94	30.26	21.12	18.08		AAA
	7		96569	RS GBP GLG UK Income (HKD)	13.64	29.99	11.86	-43.26	-44.08	-21.55	-43.26	-19.63	22.62	22.03	14.97		
	5		96647	RS GBP Invesco High Income (HKD)	10.63	16.70	4.25	-35.28	-19.53	24.07	-35.28	-8.80	36.34	26.89	21.52		AAA
	5		96259	RS GBP Jupiter Income Trust (HKD)	12.07	23.71	5.75	-37.95	-33.97	-2.21	-37.95	-15.64	26.16	28.27	15.45		AAA
	6		96780	RS GBP Liontrust First Income (HKD)	11.74	25.99	9.07	-42.87	-43.76	-24.07	-42.87	-21.89	26.04	21.22	11.37		
	8		96737	RS GBP New Star Higher Income (HKD)	11.57	36.24	9.31	-44.33	-50.34	-30.11	-44.33	-26.56	21.45	23.76	13.72		
				Sector Average	11.54	27.98	10.65	-36.02	-29.30	-0.49	-36.02	-14.28	28.91	21.71	15.65		
NORTH AMERICA																	
	6		97224	RS USD BlackRock GF US Flexible (HKD)	2.88	12.62	4.10	-33.63			-33.63	-11.20					Y
	6		96262	RS USD Fidelity American Growth (HKD)	3.76	13.64	1.67	-38.74	-38.67	-23.80	-38.74	-6.05	6.57	24.20	0.03		
	6		96615	RS GBP Fidelity American Special Situations (HKD)	5.85	13.46	5.64	-37.01	-36.91	-21.07	-37.01	-5.40	5.86	25.61	-0.40		
	5		96830	RS USD Franklin Mutual Beacon (HKD)	3.85	21.03	5.99	-35.92	-32.34	-17.41	-35.92	-13.22	21.67	11.27	9.70		Y
			97058	RS USD Franklin US Equity (HKD)	5.45	21.14	7.64	-27.91	-17.92		-27.91	-8.22	24.05				Y
			97591	RS USD GAM Star US All Cap Equity (HKD)	3.13	22.38	8.57										Y
	4		96219	RS USD JPM America Equity (HKD)	3.29	15.79	7.11	-35.01	-27.95	-20.05	-35.01	-10.35	23.67	2.53	8.22		Y
			97310	RS USD Lazard North American Equity (HKD)	4.50	16.84	2.78	-34.51			-34.51						
			97711	RS USD Pictet Funds (Lux) USA Index (HKD)	6.88												
	7		96619	RS GBP Schroder US Smaller Companies (HKD)	5.23	23.59	10.16	-31.88	-17.86	8.67	-31.88	0.12	20.43	20.48	9.81		AAA
			96982	RS GBP Threadneedle American (HKD)	3.91	15.51	7.27	-32.83	-26.68		-32.83	-6.34	16.55	9.78			Y
			97413	RS USD US All Cap Value (HKD)	7.47	24.41	18.10	-37.18			-37.18						
	4		96441	RS GBP US Index Tracker (HKD)	4.98	18.28	3.87	-33.82	-27.07	-16.59	-33.82	-7.69	19.39	7.40	6.49		
				Sector Average	4.63	22.60	9.16	-34.30	-26.62	-13.96	-34.30</						

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	■ self select	CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Growth Rating	SFC authorised*
					1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005			
GLOBAL EQUITIES (continued)																		
7	9		96543	RS USD Baring Global Select (HKD)	12.84	27.09	17.35	-39.43	-8.31	24.29	-39.43	18.53	27.72	29.87	4.38		Y	
			97493	RS USD BlackRock GF World Health Science (HKD)	0.67	1.00	6.40	-16.15			-16.15						Y	
	7		96471	RS GBP BlackRock Global Equity (HKD)	10.74	26.58	18.08	-35.92	-15.75	4.47	-35.92	9.39	20.19	14.01	8.76			
			97175	RS GBP Fidelity Global Special Situations (HKD)	13.59	35.30	22.58	-44.98			-44.98	2.47				A		
	6		96859	RS GBP First State Global Growth (HKD)	9.00	19.96	7.12	-39.16	-26.24	-9.40	-39.16	-0.79	22.19	16.48	5.46			
	9		96561	RS GBP GLG Technology Equity (HKD)	6.02	36.45	37.51	-27.16	-24.05	-16.98	-27.16	-7.99	13.31	10.20	-0.80		A	
			97441	RS USD Healthcare (HKD)	3.79	-0.75	-0.83	-26.85			-26.85							
	6		96683	RS GBP Henderson Industries of the Future (HKD) ▲	9.83	19.08	13.73	-34.16	-21.80	-0.10	-34.16	-3.49	23.06	19.33	7.05			
			97143	RS USD HSBC Amanah Global Equity (HKD)	4.73	15.51	2.33	-32.83			-32.83	0.36						
			97571	RS USD HSBC Climate Change (HKD)	11.95	24.85	11.74										Y	
			97163	RS USD HSBC Global Absolute (HKD)	8.60	12.04	28.75	-29.60			-29.60	8.28						
	6		96444	RS USD Investec Global Growth (HKD)	7.24	20.16	10.22	-37.37	-28.16	-8.78	-37.37	-7.10	23.48	17.86	7.73		Y	
	7		96703	RS USD Investec Global Strategic Equity (HKD)	8.55	23.94	7.02	-41.54	-34.15	4.29	-41.54	-8.58	23.20	28.19	23.55		Y	
			97389	RS EUR Jupiter Climate Change Solutions (HKD) ▲	13.28	28.33	18.26	-39.38			-39.38							
	8		96467	RS GBP Jupiter Ecology (HKD) ▲	10.12	24.44	10.50	-38.29	-21.58	22.21	-38.29	-5.67	34.73	35.42	15.08		AA	
	3		96225	RS GBP Newton Absolute Intrepid (HKD)	9.85	13.86	12.98	-17.98	2.28	39.74	-17.98	6.37	17.23	16.52	17.26		A	
			97244	RS GBP Newton International Growth (HKD)	10.90	23.50	15.14	-40.55			-40.55	6.81					A	
	6		96607	RS GBP Sarasin EquiSar Global Thematic (HKD)	11.21	24.18	8.96	-37.86	-17.03	13.07	-37.86	6.61	25.24	23.49	10.35		A	
			97665	RS USD Schroder ISF Global Climate Change Equity (HKD)	10.64	30.77												
			97669	RS USD Schroder ISF OEP Global Active Value (HKD)	12.56	36.85												
	3		96512	RS GBP Schroder Medical Discovery (HKD)	9.36	10.87	9.97	-16.76	-14.01	-4.83	-16.76	-11.24	16.40	5.17	5.23			
			97429	RS USD Technology (HKD)	3.73	26.73	19.52	-38.01			-38.01							
	6		96222	RS USD Templeton Global Fund (HKD)	8.71	27.14	8.85	-38.93	-29.73	-9.68	-38.93	-10.10	27.98	12.42	14.33		Y	
				Sector Average	9.56	25.35	14.36	-33.55	-19.63	7.18	-33.55	-1.90	23.30	19.45	11.65			
UK EQUITY INCOME																		
7	5		96753	RS GBP Artemis Income (HKD)	13.23	23.93	8.07	-34.05	-25.21	6.97	-34.05	-12.94	30.26	21.12	18.08		AAA	
			96569	RS GBP GLG UK Income (HKD)	13.64	29.99	11.86	-43.26	-44.08	-21.55	-43.26	-19.63	22.62	22.03	14.97			
	5		96647	RS GBP Invesco High Income (HKD)	10.63	16.70	4.25	-35.28	-19.53	24.07	-35.28	-8.80	36.34	26.89	21.52		AAA	
	5		96259	RS GBP Jupiter Income Trust (HKD)	12.07	23.71	5.75	-37.95	-33.97	-2.21	-37.95	-15.64	26.16	28.27	15.45		AAA	
	6		96780	RS GBP Liontrust First Income (HKD)	11.74	25.99	9.07	-42.87	-43.76	-24.07	-42.87	-21.89	26.04	21.22	11.37			
	8		96737	RS GBP New Star Higher Income (HKD)	11.57	36.24	9.31	-44.33	-50.34	-30.11	-44.33	-26.56	21.45	23.76	13.72			
				Sector Average	11.54	27.98	10.65	-36.02	-29.30	-0.49	-36.02	-14.28	28.91	21.71	15.65			
JAPAN																		
8	6		97264	RS JPY Aberdeen Global Japanese Smaller Companies (HKD)	8.97	13.19	5.23	-25.12			-25.12	-11.82						
			96240	RS USD BNY Mellon Japan Equity (HKD)	11.00	17.57	-1.36	-37.09	-48.96	-42.28	-37.09	-8.14	-11.68	18.72	-4.74		Y	
	7		96627	RS GBP Fidelity Japan Smaller Companies (HKD)	9.28	21.18	5.73	-15.98	-41.16	-21.59	-15.98	-11.61	-20.77	23.44	7.95			
			97122	RS USD Franklin Templeton Japan (HKD)	10.16	19.74	-3.83	-41.42	-49.16		-41.42	-16.27	3.65				Y	
	6		96220	RS GBP Schroder Tokyo (HKD)	11.96	23.08	10.36	-27.33	-33.58	-11.62	-27.33	-8.00	-0.65	27.72	4.18		AA	
				Sector Average	10.52	22.89	7.09	-30.54	-41.26	-20.63	-30.54	-11.10	-4.67	31.66	2.63			
UK ALL COMPANIES																		
8	7		97071	RS GBP Aberdeen UK Growth (HKD)	13.36	27.74	11.53	-41.41	-35.00		-41.41	-14.45	29.68					
			96749	RS GBP Artemis UK Special Situations (HKD)	14.99	32.33	19.16	-32.43	-24.33	6.15	-32.43	-14.00	30.23	27.00	10.46		AAA	
	7		96847	RS GBP AXA Framlington UK Select Opportunities (HKD)	12.22	28.55	15.33	-40.72	-28.39	4.01	-40.72	-6.10	28.66	26.01	15.27		AAA	
	7		96296	RS GBP BlackRock United Kingdom (HKD)	13.43	30.76	17.86	-40.21	-28.69	-1.67	-40.21	-5.68	26.03	23.86	11.32		AAA	
			97171	RS GBP Fidelity UK Special Situations (HKD)	10.50	34.36	20.28	-33.03			-33.03	-8.87					A	
	9		96675	RS GBP Gartmore UK Focus (HKD)	13.85	30.92	13.42	-55.35	-53.02	-36.02	-55.35	-18.44	28.99	26.37	7.78			
	7		96565	RS GBP GLG UK Growth (HKD)	11.81	27.33	6.87	-47.16	-48.57	-30.16	-47.16	-19.91	21.53	21.54	11.72			
	7		96639	RS GBP HSBC UK Freestyle (HKD)	14.96	27.00	14.01	-43.57	-32.80	-12.54	-43.57	-5.14	25.54	18.29	10.01			
	6		96643	RS GBP HSBC UK Growth & Income (HKD)	14.09	29.64	15.03	-37.64	-33.15	-9.88	-37.64	-10.44	19.70	21.29	11.40			
	8		96784	RS GBP Liontrust First Growth (HKD)	10.17	21.11	10.47	-48.35	-29.30	-3.33	-48.35	3.42	32.35	28.54	6.37			
	6		96822	RS GBP Liontrust First Large Cap (HKD)	11.93	19.79	5.38	-44.18	-31.39	-7.35	-44.18	-1.06	24.22	26.20	7.02			
	8		96631	RS GBP M&G Recovery (HKD)	16.23	34.21	23.59	-36.11	-15.73	24.09	-36.11	-0.05	31.95	25.71	17.14		AAA	
	9		96691	RS GBP New Star UK Alpha (HKD)	11.60	26.41	13.03	-50.02	-37.64	-8.54	-50.02	-6.91	34.05	30.39	12.48		AAA	
	9		96592	RS GBP New Star UK Growth (HKD)	12.70	27.66	9.19	-50.57	-57.24	-36.19	-50.57	-29.61	22.90	28.11	16.49			
	9		96805	RS GBP Schroder UK Alpha Plus (HKD)	14.04	45.99	26.84	-38.50	-25.74	10.95	-38.50	-6.45	29.07	38.46	7.91		AA	
	9		96515	RS GBP Schroder UK Mid 250 (HKD)	8.94	38.99	29.91	-43.10	-37.30	1.05	-43.10	-20.91	39.32	35.89	18.59		AAA	
	7		96260	RS GBP UK Index Tracker (HKD)	15.36	29.40	13.21	-40.13	-30.33	-3.65	-40.13	-7.51	25.81	21.66	13.67		Y	
				Sector Average	12.60	32.17	17.01	-39.10	-29.98	-1.67	-39.10	-10.42	28.36	25.24	12.12			
GLOBAL PROPERTY																		
8			97104	RS USD Global Real Estate Securities (La Salle) (HKD)	5.04	27.66	1.35	-57.12	-54.62		-57.12	-17.47	28.24				Y	
				Sector Average	7.63	21.90	-1.28	-47.34	-40.36	-9.14	-47.34	-10.62	26.72	20.53	26.40			
EUROPE INCLUDING UK																		
9			97417	RS EUR European Equity (HKD)	13.57	27.86	14.19	-42.30			-42.30							
			97385	RS EUR Jupiter New Europe (HKD)	20.97	64.07	26.83	-55.39			-55.39							
			97703	RS EUR Pictet Funds (Lux) Europe Index (HKD)	16.29													
				Sector Average	12.43	34.50	18.88	-40.72	-25.69	9.35	-40.72	-5.02	31.98	27.77	15.17			
EUROPE EXCLUDING UK																		
9			96217	RS GBP Baring Europe Select (HKD)	12.38	34.64	27.17	-37.19	-14.76	56.85	-37.19	-0.19	35.97	42.24	29.36		A	
			97083	RS EUR BlackRock GF Continental European Flexible (HKD)	18.37	39.51	25.75	-33.61	-11.05		-33.61	2.60	30.58				Y	
	7		96263	RS USD BNY Mellon Continental European Equity (HKD)	13.89	26.85	12.59	-38.92	-18.43	22.17	-38.92	6.61	25.26	25.99	18.88		Y	
	8		96895	RS GBP Continental European (HKD)	13.95	34.92	28.64	-33.56	-16.91	17.53	-33.56	-1.81	27.37	24.44	13.68			
	8		96660	RS GBP Fidelity European (HKD)	11.59	27.30	10.90	-42.96	-24.71	21.90	-42.96	2.55	28.72	27.30	27.19		AA	
			97587	RS GBP GAM Star Continental European Equity (HKD)	13.44	29.16	14.24										Y	
	8		96585	RS EUR Gartmore SICAV Continental European (HKD)	12.81	29.89	15.03	-37.27	-17.20	24.93	-37.27	0.68	31.11	31.10	15.09			
	9		96573	RS GBP GLG European Continental Europe (HKD)	15.63	42.20	23.93	-35.64	-21.74	20.16	-35.64	-6.09	29.48	30.43	17.71			
			97183	RS EUR HSBC Euroland Equity (HKD)	17.36	42.51	20.08	-40.45			-40.45	-0.1						

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number
 Fund Risk Number
 Available to Portfolio Bonds
 RS ID Number

CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Growth Rating	SFC authorised*
1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005			

■ self select (continued)

10	9	96799	RS USD Aberdeen Global China Opportunities (HKD)	25.16	46.35	45.59	-27.07	15.06	64.27		-27.07	18.04	33.66	16.47	22.58		Y	
		97453	RS USD Baring China Select (HKD)	18.48	48.75	45.60	-22.97					-22.97						Y
		97131	RS USD Baring Hong Kong & China (HKD)	17.00	41.80	42.03	-24.48					-24.48	13.52					Y
		96239	RS GBP Baring Korea (HKD)	16.56	57.15	51.22	-44.16	-29.06	40.74			-44.16	-3.59	31.79	49.26	32.91		Y
		97505	RS USD BlackRock GF India (HKD)	29.46	57.19	54.49	-25.76					-25.76						Y
		97199	RS USD BNY Mellon Asian Equity (HKD)	17.30	40.38	41.12	-33.65					-33.65	16.45					Y
		97517	RS USD Fidelity Asian Aggressive (HKD)	12.34	35.77	33.99												Y
		97216	RS USD Fidelity China Focus (HKD)	11.85	37.75	41.16	-23.12					-23.12	26.93					Y
		97220	RS GBP Fidelity India Focus (HKD)	38.66	78.68	70.90	-37.12					-37.12	-0.19					Y
		96924	RS GBP First State Asia Pacific Leaders (HKD)	16.21	36.40	33.87	-22.92	28.38	100.97			-22.92	19.61	39.25	25.22	25.02		AAA
		97127	RS USD First State Hong Kong Growth (HKD)	19.78	40.63	51.87	-24.02					-24.02	17.92					Y
		97421	RS USD Greater China Equity (HKD)	17.25	37.62	43.29	-25.17					-25.17						Y
		96236	RS USD HSBC Chinese Equity (HKD)	16.04	41.82	39.83	-27.28	31.36	97.31			-27.28	16.77	54.69	37.28	9.42		Y
		96237	RS USD HSBC Hong Kong Equity (HKD)	18.93	36.34	33.04	-27.03	13.66	63.73			-27.03	15.71	34.62	18.08	21.99		Y
		96950	RS USD HSBC India Equity (HKD)	39.77	83.94	83.12	-39.65	3.88	108.64			-39.65	19.74	43.75	52.26	31.91		Y
		97579	RS USD HSBC Korean Equity (HKD)	10.36	50.42	37.60												Y
		97195	RS USD HSBC Singapore Equity (HKD)	31.19	56.55	49.19	-37.17					-37.17	-19.00					Y
		97139	RS USD HSBC Thai Equity (HKD)	20.88	43.07	52.72	-42.24					-42.24	14.47					Y
	96223	RS USD Invesco Asean Equity (HKD)	22.32	41.68	35.77	-33.91	-1.32	28.22			-33.91	-3.87	55.34	17.19	10.87		Y	
	96221	RS USD Invesco Asia Opportunities Equity (HKD)	15.93	35.03	34.29	-32.19	5.73	49.96			-32.19	9.39	42.52	21.85	16.40		Y	
	97551	RS USD JF Asean (HKD)	23.27	47.29	47.05												Y	
	97555	RS USD JF Australia (HKD)	10.01	32.27	28.70												Y	
	96291	RS USD JF Eastern Smaller Companies (HKD)	28.13	69.96	80.10	-28.73	-13.71	44.13			-28.73	-11.51	36.83	19.43	39.85		Y	
	96293	RS USD JF Greater China (HKD)	16.84	45.24	43.28	-22.52	27.18	72.21			-22.52	20.85	35.82	21.65	11.30		Y	
	96292	RS USD JF Hong Kong (HKD)	17.77	40.56	40.71	-24.22	17.40	60.35			-24.22	19.97	29.13	14.08	19.73		Y	
	97563	RS USD JF Korea (HKD)	9.33	53.21	67.62												Y	
	97559	RS USD JF Taiwan (HKD)	20.58	55.20	50.05												Y	
	96294	RS USD JF Thailand (HKD)	20.75	43.31	49.17	-38.63	-0.02	27.19			-38.63	31.96	23.46	22.01	4.26		Y	
	97405	RS USD Kotak India Growth (HKD)	32.41	59.45	60.35	-24.41					-24.41						Y	
	97397	RS USD Kotak India Mid Cap (HKD)	38.63	71.66	59.92	-41.90					-41.90						Y	
	97509	RS USD Kotak India Multicap (HKD)	31.29	58.89	54.05												Y	
	97202	RS USD New Star Asian Opportunities (HKD)	20.36	46.32	41.02	-37.62					-37.62	7.91					Y	
	97445	RS GBP Old Mutual Asian Select (HKD)	17.87	38.09	37.31	-34.06					-34.06						Y	
	97707	RS USD Pictet Funds (Lux) Pacific (ex Japan) Index (HKD)	17.95														Y	
	97112	RS USD Templeton Asian Growth (HKD)	19.78	53.82	62.28	-31.64	7.80				-31.64	11.78	41.09				Y	
		Sector Average	19.58	47.23	45.05	-29.17	12.01	77.62			-29.17	11.34	42.03	30.92	21.13			
		GLOBAL EMERGING MARKETS																
	10	96289	RS USD Baring Eastern Europe (HKD)	22.28	76.99	38.29	-57.47	-25.59	54.33		-57.47	31.93	32.60	64.54	26.04		Y	
	10	96288	RS GBP Baring Global Emerging Markets (HKD)	19.07	47.42	40.57	-31.41	10.16	91.66		-31.41	23.66	29.88	41.82	22.67		Y	
		97497	RS USD BlackRock GF Latin America (HKD)	19.40	53.57	48.51	-43.39				-43.39						Y	
		97615	RS USD Credit Suisse Bond Fund (LUX) Emerging Mkts (HKD)	19.42	31.12	31.43											Y	
		97631	RS EUR Credit Suisse Equity Fund (LUX) Russia Explorer (HKD)	26.42	97.21	67.70											Y	
		97513	RS GBP Fidelity Emerging Europe, Middle East & Africa (HKD)	18.48	53.81	42.22											Y	
		97326	RS USD Fidelity Latin America (HKD)	16.92	49.00	44.93	-40.03				-40.03						Y	
	8	96920	RS GBP First State Global Emerging Markets Leaders (HKD)	15.40	38.94	38.79	-22.46	21.54	93.09		-22.46	12.94	38.79	33.86	18.68		AA	
		97290	RS USD Fortis L Fund Equity Brazil (HKD)	19.68	54.17	47.12	-45.99				-45.99						Y	
		97294	RS EUR Fortis L Fund Equity Russia (HKD)	31.67	100.13	78.36	-55.86				-55.86						Y	
		97302	RS USD Fortis L Fund Equity World Emerging (HKD)	22.22	50.84	39.98	-50.56				-50.56						Y	
		97567	RS USD Franklin Middle East & Africa (HKD)	10.93	34.53	-1.46											Y	
		97575	RS USD HSBC Brazil Equity (HKD)	19.08	56.69	47.54											Y	
		97179	RS USD HSBC BRIC Markets Equity (HKD)	22.38	53.16	55.40	-40.33				-40.33	39.11					Y	
		97191	RS USD HSBC Global Emerging Markets Equity (HKD)	19.35	49.68	39.51	-43.33				-43.33	23.06					Y	
		97583	RS USD HSBC Russia Equity (HKD)	29.94	93.57	67.91											Y	
		97603	RS USD JPM Emerging Europe, M E & Africa Equity (HKD)	18.88	55.66	39.02											Y	
	10	97123	RS GBP JPM Emerging Markets Investment Trust (HKD)	15.41	49.81	42.68	-38.88	4.14	121.89		-38.88	18.14	44.21	53.30	38.99		Y	
		97611	RS USD JPM Middle East Equity (HKD)	14.05	31.91	26.35											Y	
		97306	RS GBP Lazard Emerging Markets (HKD)	17.43	49.93	42.32	-34.27				-34.27						Y	
		97715	RS USD Pictet Funds (Lux) Emerging Markets Index (HKD)	19.02													Y	
		97661	RS USD Schroder ISF Middle East (HKD)	12.99	31.47												Y	
		97547	RS USD Templeton BRIC (HKD)	23.38	55.82	47.82											Y	
		97543	RS USD Templeton Emerging Markets Smaller Cos (HKD)	23.28	59.70	55.47											Y	
		97092	RS GBP Threadneedle Latin America (HKD)	19.38	46.83	35.79	-47.24	6.78			-47.24	38.67	45.94				Y	
		Sector Average	19.56	54.05	42.72	-41.99	-2.73	78.33			-41.99	24.54	34.63	45.71	25.83			
		COMMODITY/ENERGY																
	10	97409	RS USD Baring Global Resources (HKD)	14.53	31.19	23.16	-58.41				-58.41						Y	
		96623	RS USD BlackRock GF New Energy (HKD)	12.39	27.98	23.50	-45.75	-18.18	37.51		-45.75	17.78	28.06	56.09	7.67		Y	
		97501	RS USD BlackRock GF World Energy (HKD)	11.17	23.87	11.17	-42.43				-42.43						Y	
		97228	RS USD BlackRock GF World Mining (HKD)	18.92	46.78	41.48	-56.81				-56.81	47.26					Y	
	10	96664	RS GBP BlackRock Gold & General (HKD)	21.25	33.19	61.46	-25.27	13.41	114.87		-25.27	41.51	7.24	94.43	-2.55		AAA	
		97595	RS USD Castlestone Aliquot Commodity (HKD)	13.57	14.87	-11.45											Y	
		97286	RS EUR Fortis L Fund Equity Materials World (HKD)	15.00	41.50	38.90	-56.79				-56.79						Y	
		97238	RS EUR Fortis L Fund Utilities World (HKD)	9.91	10.11	-2.44	-43.01				-43.01						Y	
		97459	RS USD Investec Global Dynamic Resources (HKD)	16.32	43.68	45.02	-29.15				-29.15						Y	
		97463	RS USD Investec Global Energy (HKD)	12.87	37.25	25.63	-38.80				-38.80						Y	
		97467	RS USD Investec Global Gold (HKD)	20.85	30.86	62.03	-21.36				-21.36						Y	
	10	96946	RS GBP JPM Natural Resources (HKD)	23.55	54.79	69.40	-48.33	-16.54	90.55		-48.33	19.96	34.65	78.82	27.67		AA	
		Sector Average	16.54	32.99	37.62	-37.12	2.16	97.96			-37.12	32.17	22.92	73.44	11.73			
		SPECIALIST																
	7	96464	RS USD Aberdeen Global Technology (HKD)	6.63	27.64	18.98	-32.98	-16.98	-11.15		-32.98	2.67	20.65					

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk
Number
Fund Risk
Number
Available to
Portfolio Bonds
RS ID NumberCUMULATIVE
1 3 6 1 Year 3 Years 5 Years
Month Months MonthsANNUAL
2009 2008 2007 2006 2005OBSR
Fund
Rating
Financial
Express
Crown
Rating
SFC
authorised*

MultiManager – Skandia

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

RISK CONTROLLED

6	96930	RS GBP Aggressive (HKD)	12.65	25.62	14.87	-38.17	-31.98	-11.87	-38.17	-8.72	20.53	18.96	8.92		
5	96913	RS USD Aggressive (HKD)	11.35	25.29	14.63	-35.53	-27.03	-7.86	-35.53	-6.20	20.68	15.35	9.46	A	Y
	97521	RS USD Alternatives (HKD)	1.85	2.54	3.36										
5	96468	RS GBP Balanced (HKD)	12.63	23.52	12.83	-38.85	-33.12	-13.05	-38.85	-8.23	19.17	19.00	9.25		
4	96914	RS USD Balanced (HKD)	10.18	22.36	12.89	-32.44	-25.61	-10.42	-32.44	-6.20	17.39	11.14	8.35		Y
4	96903	RS GBP Bond Income (HKD)	14.76	24.08	15.35	-26.85	-22.90	-12.82	-26.85	-2.63	8.25	5.84	6.84	A	
4	96915	RS GBP Cautious (HKD)	13.20	21.81	11.10	-32.22	-24.04	-5.10	-32.22	-4.09	16.86	14.42	9.18		Y
3	96916	RS USD Cautious (HKD)	7.57	16.69	10.92	-23.62	-17.04	-8.26	-23.62	-3.51	12.56	4.76	5.57		Y
	96973	RS USD Diversified Managed (HKD)	10.15	22.47	16.82	-30.07	-22.32		-30.07	-2.75	14.22	17.96			Y
6	96899	RS GBP Equity Income (HKD)	13.13	27.37	12.63	-36.27	-35.10	-13.26	-36.27	-16.82	22.43	18.55	12.74		
	97088	RS GBP Ethical (HKD) ▲	13.23	29.66	16.92	-39.66	-31.38		-39.66	-9.92	26.26				
	97034	RS USD European Equity Blend (HKD)	0.03	4.27	-6.15	-53.97	-42.38		-53.97	-3.46	29.65	27.10			
	97054	RS USD Global Fixed Interest Blend (HKD)	7.49	12.96	10.30	-16.94	-7.41		-16.94	7.40	3.79	2.60			Y
9	96547	RS USD Pacific Equity (HKD)	21.84	44.67	39.33	-34.32	-3.10	47.91	-34.32	11.13	32.76	26.15	21.01		
8	96459	RS GBP UK Equity (HKD)	15.13	31.00	18.01	-42.03	-37.57	-14.80	-42.03	-12.78	23.49	24.90	9.27		
	97050	RS GBP UK Fixed Interest Blend (HKD)	14.28	16.08	6.44	-29.27	-27.73		-29.27	-4.02	6.45	4.63			

UNCONSTRAINED

FLEXIBLE MANAGED

6	97135	RS GBP Global Best Ideas (HKD)	14.03	32.17	22.34	-41.37			-41.37	-6.90				A	
		Sector Average	9.91	23.57	13.50	-31.04	-18.24	5.72	-31.04	-2.39	21.46	17.76	9.80		
8	97212	UK ALL COMPANIES													
	97280	RS GBP UK Strategic Best Ideas (HKD)	12.62	25.06	12.90	-50.19			-50.19	-18.39				A	
		Sector Average	11.47	16.33	5.26	-32.53			-32.53						
		Sector Average	12.60	32.17	17.01	-39.10	-29.98	-1.67	-39.10	-10.42	28.36	25.24	12.12		
9	97440	EUROPE INCLUDING UK													
		RS EUR European Best Ideas (HKD)	16.05	40.12	29.21	-35.28			-35.28						
		Sector Average	12.43	34.50	18.88	-40.72	-25.69	9.35	-40.72	-5.02	31.98	27.77	15.17		

MultiManager – other

BALANCED MANAGED

4	96283	RS USD Balanced Fidelity Managed (HKD)	6.61	19.89	12.19	-29.69	-20.89	3.54	-29.69	-3.09	16.10	16.73	12.12		
4	96284	RS USD Balanced Gartmore Managed (HKD)	6.32	18.29	5.33	-31.24	-20.35	-1.52	-31.24	-0.09	15.94	13.40	9.03		
		Sector Average	8.29	19.84	10.97	-25.17	-12.55	8.67	-25.17	-1.50	18.65	13.78	9.22		
6	96281	RS USD Aggressive Invesco Managed (HKD)	8.91	22.55	9.95	-31.47	-25.66	-6.59	-31.47	-9.58	19.97	16.17	8.17		
		Sector Average	9.91	23.57	13.50	-31.04	-18.24	5.72	-31.04	-2.39	21.46	17.76	9.80		
10	97330	COMMODITY/ENERGY													
		RS USD Fidelity MM Natural Resources (HKD)	12.81	23.52	19.09	-47.75			-47.75						
		Sector Average	16.54	32.99	37.62	-37.12	2.16	97.96	-37.12	32.17	22.92	73.44	11.73		

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

◆ Figures unavailable.

▲ Ethical profile.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

* Funds marked with Y are authorised by the Hong Kong Securities and Futures Commission (SFC), and can therefore be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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Euro (€)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector/Risk Number	Fund/Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*			
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006	2005						
self select																				
				GLOBAL FIXED INTEREST																
				97024	RS USD Baring Directional Bond (EUR)	-2.00	-3.14	-5.05	14.00	-2.87		14.00	-3.79	-11.45	-1.89			Y		
				96796	RS USD Baring Global Aggregate Bond (EUR)	-4.16	-5.47	-4.95	15.15	5.73	3.17	15.15	-7.86	-0.35	-6.39	4.25		Y		
				96727	RS USD BlackRock GF World Bond (EUR)	-7.43	-10.02	-8.82	12.26	-4.40	-4.27	12.26	-12.08	-3.14	-4.40	4.73		Y		
				96844	RS USD BNY Mellon Global Bond (EUR)	-5.33	-6.63	-6.63	6.85	-0.30	4.33	6.85	-4.41	-2.39	-3.45	8.38		Y		
				97424	RS USD Emerging Markets Debt (EUR)	-1.06	4.95	12.88	1.62			1.62								
				96712	RS USD Franklin US Government (EUR)	-7.37	-9.93	-8.82	15.26	4.65	1.02	15.26	-9.52	0.35	-5.80	2.48		Y		
				97186	RS USD HSBC Global Core Plus Bond (EUR)	-4.48	-7.18	-7.89	1.41			1.41	-5.92							
				96211	RS USD Investco Bond (EUR)	-6.32	-8.93	-9.44	9.03	1.32	4.44	9.03	-3.00	-4.20	-4.01	7.39		Y		
				97634	RS USD Investec Emerging Markets Debt (EUR)	-1.29	8.26	13.11												
				97247	RS GBP Newton International Bond (EUR)	-4.66	-4.61	-4.32	8.57			8.57	-5.70							
				97676	RS USD Schroder ISF Asian Bond (EUR)	-6.17	-6.80													
				97672	RS USD Schroder ISF Emg Market Debt Absolute Return (EUR)	-1.12	-1.60													
				97538	RS USD Templeton Global Bond (EUR)	-3.80	1.54	1.23										Y		
				96976	RS GBP Threadneedle Dollar Bond (EUR)	-1.47	-1.53	-3.99	1.53	-13.25		1.53	-13.85	-0.82	-6.94			Y		
				97432	RS USD Total Return Bond (EUR)	-3.95	-4.72	-2.40	12.55			12.55								
				Sector Average				-0.47	1.16	-0.77	-1.64	-7.05	-1.43	-1.64	-7.51	2.18	-0.66	6.74		
				DEFENSIVE MANAGED																
				97099	RS GBP Newton Phoenix Multi-Asset (EUR)	3.28	5.56	-1.45	-26.78	-32.60		-26.78	-14.94	8.22						
				Sector Average				0.93	3.28	-1.07	-7.44	-11.58	-3.70	-7.44	-8.84	4.79	3.50	5.24		
				MONEY MARKET																
				96202	RS EUR Deposit	0.00	0.00	0.36	2.09	7.89	10.44	2.09	3.20	2.41	1.27	1.08		1	Y	
				96852	RS GBP M&G High Interest (EUR)	1.83	4.11	-7.97	-13.70	-19.71	-16.28	-13.70	-10.64	4.11	2.90	1.34				
				Sector Average				-1.15	-2.35	-5.09	-0.24	-4.39	-2.52	-0.24	-6.09	2.06	0.69	1.26		
				UK GILT																
				96726	RS GBP BlackRock Government Securities (EUR)	-0.53	-0.23	-5.36	-1.38	-13.59	-10.56	-1.38	-11.48	-1.02	-1.21	4.77				
				Sector Average				0.73	0.40	-4.53	-1.26	-11.44	-4.96	-1.26	-9.63	-0.75	0.20	7.11		
				CAUTIOUS MANAGED																
				96715	RS GBP Aberdeen Managed Distribution (EUR)	4.34	8.60	-2.31	-23.62	-32.94	-20.88	-23.62	-19.61	9.21	8.11	9.13				
				97341	RS USD Fidelity Multi Asset Strategic (EUR)	-0.49	3.09	-2.98	-15.45			-15.45								
				96201	RS EUR Investec Cautious Managed	3.00	8.24	4.99	-13.90	-17.57	2.51	-13.90	-11.42	8.09	12.51	10.53		AA	2	
				97149	RS GBP Lloyds TSB Multi Strategy Conservative (EUR)	3.77	4.53	-5.28	-15.47			-15.47	-15.43							
				96887	RS GBP New Star Managed Distribution (EUR)	12.46	16.28	-0.04	-35.00	-47.92	-37.91	-35.00	-26.91	9.62	9.54	8.83				
				Sector Average				2.88	6.83	-1.36	-17.64	-24.22	-12.93	-17.64	-15.67	9.10	7.13	7.26		
				STERLING CORPORATE BOND																
				96937	RS GBP Fidelity Money Builder Income (EUR)	4.56	5.91	-1.61	-11.09	-25.18	-19.80	-11.09	-15.58	-0.31	0.61	6.53		AAA		
				97157	RS GBP Lloyds TSB Offshore Funds High Income (EUR)	5.80	3.16	-8.12	-18.67			-18.67	-16.51							
				97145	RS GBP Lloyds TSB Offshore Funds Sterling Bond (EUR)	5.43	2.00	-8.49	-20.75			-20.75	-14.71							
				96612	RS GBP M&G Offshore Corporate Bond (EUR)	3.77	5.71	1.88	-4.86	-16.94	-8.60	-4.86	-13.24	0.63	2.69	7.16				
				Sector Average				4.92	4.73	-3.95	-16.14	-28.57	-24.33	-16.14	-15.22	0.46	-0.18	6.14		
				STERLING FIXED INTEREST																
				96768	RS GBP Artemis High Income (EUR)	8.93	9.15	-5.64	-28.40	-36.93	-22.11	-28.40	-19.30	9.14	8.44	13.89		AA		
				96578	RS GBP M&G Offshore High Yield Corporate Bond (EUR)	10.43	17.72	9.23	-14.50	-25.55	-15.10	-14.50	-17.76	5.89	4.96	8.64				
				96636	RS GBP New Star Fixed Interest (EUR)	10.82	8.99	-1.47	-30.04	-41.18	-34.46	-30.04	-19.36	4.26	5.11	6.01		AA		
				96891	RS GBP New Star High Yield Bond (EUR)	14.04	14.30	-1.74	-34.52	-44.77	-37.65	-34.52	-20.57	6.20	5.45	7.05		AA		
				96984	RS GBP Threadneedle Strategic Bond (EUR)	7.78	9.79	2.28	-18.91	-31.44		-18.91	-16.82	1.64	1.81				Y	
				Sector Average				6.29	7.37	-2.10	-15.46	-26.57	-19.24	-15.46	-14.65	1.76	2.31	7.49		
				BALANCED MANAGED																
				97153	RS GBP Lloyds TSB Multi Strategy Growth (EUR)	5.24	12.58	0.97	-24.07			-24.07	-17.49							
				96604	RS GBP Sarasin GlobalSar IIID (EUR)	3.88	7.43	-4.12	-27.83	-25.91	-6.88	-27.83	-9.23	13.09	14.22	10.03				
				Sector Average				1.38	7.70	-0.47	-17.29	-20.49	-5.63	-17.29	-14.61	12.57	9.26	8.64		
				UK DIRECT PROPERTY																
				96777	RS GBP Aviva Investors Property (EUR)	-0.64	-4.30	-23.52	-38.22	-53.05	-38.33	-38.22	-32.05	11.82	13.12	16.13				
				96953	RS GBP M&G Property (EUR)	0.30	-2.97	-19.51	-35.09	-54.86		-35.09	-36.93	10.27	8.91					
				96957	RS GBP New Star Property (EUR)	0.72	-4.71	-21.49	-35.66	-52.12	-40.86	-35.66	-33.01	11.08	11.04	11.24				
				97106	RS GBP Property (EUR)	1.22	-1.81	-17.08	-30.88	-48.71		-30.88	-33.26	11.19						
				Sector Average				-0.88	-7.71	-26.21	-37.48	-49.10	-40.31	-37.48	-25.36	9.07	7.98	8.60		
				GLOBAL HIGH YIELD																
				96700	RS USD Baring High Yield Bond (EUR)	0.87	4.90	2.85	-2.59	-12.85	-7.94	-2.59	-14.86	5.09	-1.42	7.15			Y	
				96933	RS USD Fortis L Fund Best Selection World Emg (EUR)	2.31	7.42	8.57	-23.94	-33.93	-7.99	-23.94	-17.99	5.93	18.81	17.20				
				Sector Average				5.63	11.68	10.89	-15.62	-21.13	-4.04	-15.62	-13.66	8.26	8.48	12.15		
				GLOBAL EQUITIES																
				97078	RS USD Aberdeen Global World Equity (EUR)	5.05	16.41	1.79	-27.83	-23.17		-27.83	-9.50	17.62						
				96488	RS GBP Aberdeen World Equity (EUR)	5.86	17.08	2.53	-29.50	-25.65	5.16	-29.50	-8.90	15.76	22.43	15.53				
				97648	RS EUR Allianz dit Global Eco Trends	9.90	18.09	11.55												
				97642	RS USD Allianz RCM Global Agricultural Trends (EUR)	9.57	17.93	11.26												
				96532	RS GBP AXA Framlington Global Opportunities (EUR)	4.83	14.09	5.19	-41.59	-42.02	-23.55	-41.59	-9.78	10.02	18.24	11.52				
				96536	RS USD AXA World Funds Framlington Health (EUR)	-4.41	-3.41	-5.20	-17.74	-30.40	-33.64	-17.74	-20.26	6.11	0.29	-4.93		AA		
				96544	RS USD Baring Global Select (EUR)	5.61	14.09	5.19	-33.05	-16.71	8.14	-33.05	2.73	21.10	25.22	3.68		Y		
				97492	RS USD BlackRock GF World Health Science (EUR)	-5.78	-9.33	-4.62	-7.31			-7.31							Y	
				96472	RS GBP BlackRock Global Equity (EUR)	3.67	13.75	5.90	-29.17	-23.40	-8.92	-29.17	-5.17	14.04	9.47	8.61				
				97174	RS GBP Fidelity Global Special Situations (EUR)	6.34	21.59	9.94	-39.19			-39.19	-11.17						A	
				96860	RS GBP First State Global Growth (EUR)	2.04	7.80	-3.92	-32.75	-32.94	-21.01	-32.75	-13.99	15.94	11.85	5.31				
				96562	RS GBP GLG Technology Equity (EUR)	-0.75	22.62	23.34	-19.48	-30.95	-27.62	-19.48	-20.23	7.51	5.82	-0.94				A
				97436	RS USD Healthcare (EUR)	-2.86	-10.90	-11.10	-19.13			-19.13								
				96685	RS GBP Henderson Industries of the Future (EUR) ▲	2.82	7.01	2.01	-27.22	-28.90	-12.91	-27.22	-16.33	16.76	14.59	6.90				
				97142	RS USD HSBC Amanah Global Equity (EUR)	-1.98	3.70	-8.27	-25.74			-25.74	-13.02							
				97570	RS USD HSBC Climate Change (EUR)	4.78	12.09	0.17											Y	
				97162	RS USD HSBC Global Absolute (EUR)	1.64	0.59	15.41	-22.1											

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE						ANNUAL				OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*	
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006				2005
self select																	
GLOBAL EQUITIES (continued)																	
7	5		97243	RS GBP Newton International Growth (EUR)	3.82	10.98	3.27	-34.28			-34.28	-7.40	18.83	18.58	10.20	A	
			96608	RS GBP Sarasin EquiSar Global Thematic (EUR)	4.11	11.59	-2.27	-31.31	-24.56	-1.42	-31.31	-7.58	18.83	18.58	10.20	A	
			97664	RS USD Schroder ISF Global Climate Change Equity (EUR)	3.55	17.39											
			97668	RS USD Schroder ISF QEP Global Active Value (EUR)	5.35	22.86											
	4		96511	RS GBP Schroder Medical Discovery (EUR)	2.38	-0.37	-1.36	-7.99	-21.81	-17.03	-7.99	-23.05	10.44	0.99	5.08		
			97428	RS USD Technology (EUR)	-2.91	13.77	7.14	-31.47			-31.47						
	6		96209	RS USD Templeton Global Fund (EUR)	1.74	14.14	-2.43	-32.49	-36.16	-21.42	-32.49	-22.09	21.35	8.39	13.57		Y
				Sector Average	2.56	12.64	2.57	-26.55	-26.92	-6.92	-26.55	-14.96	16.99	14.70	11.05		
UK EQUITY INCOME																	
	5		96754	RS GBP Artemis Income (EUR)	6.00	11.37	-3.07	-27.10	-32.00	-6.74	-27.10	-24.53	23.59	16.31	17.92		AAA
	8		96570	RS GBP GLG UK Income (EUR)	6.39	16.82	0.33	-37.28	-49.16	-31.60	-37.28	-30.32	16.34	17.18	14.81		AAA
	5		96648	RS GBP Invesco High Income (EUR)	3.56	4.87	-6.50	-28.46	-26.84	8.17	-28.46	-20.94	29.37	21.84	21.34		AAA
	6		96725	RS GBP Jupiter Income Trust (EUR)	4.91	11.17	-5.15	-31.41	-39.96	-14.74	-31.41	-26.87	19.70	23.16	15.29		AAA
	7		96781	RS GBP Liontrust First Income (EUR)	4.61	13.22	-2.17	-36.84	-48.86	-33.80	-36.84	-32.29	19.58	16.40	11.21		
	8		96746	RS GBP New Star Higher Income (EUR)	4.44	22.43	-1.96	-38.46	-54.85	-39.06	-38.46	-36.33	15.24	18.84	13.56		
				Sector Average	4.42	15.01	-0.76	-29.28	-35.72	-13.58	-29.28	-25.69	22.31	16.87	15.04		
NORTH AMERICA																	
	7		97223	RS USD BlackRock GF US Flexible (EUR)	-3.72	1.11	-6.68	-26.63			-26.63	-23.04					Y
	7		96701	RS USD Fidelity American Growth (EUR)	-2.89	2.02	-8.86	-32.28	-44.28	-33.70	-32.28	-18.58	1.05	19.75	-0.63		
	7		96616	RS GBP Fidelity American Special Situations (EUR)	-0.91	1.96	-5.25	-30.37	-42.64	-31.19	-30.37	-17.99	0.44	20.62	-0.54		
	6		96831	RS USD Franklin Mutual Beacon (EUR)	-2.81	8.66	-4.99	-29.16	-38.54	-28.14	-29.16	-24.79	15.37	7.28	8.98		Y
			97055	RS USD Franklin US Equity (EUR)	-1.31	8.76	-3.51	-20.30	-25.43		-20.30	-20.46	17.63				Y
			97590	RS USD GAM Star US All Cap Equity (EUR)	-3.48	9.86	-2.67										Y
	5		96206	RS USD JPM America Equity (EUR)	-3.33	3.95	-3.99	-28.16	-34.54	-30.44	-28.16	-22.30	17.26	-1.14	7.50		Y
			97309	RS USD Lazard North American Equity (EUR)	-2.20	4.89	-7.87	-27.61			-27.61						
			97710	RS USD Pictet Funds (Lux) USA Index (EUR)	0.00												
	8		96620	RS GBP Schroder US Smaller Companies (EUR)	-1.49	11.06	-1.20	-24.70	-25.31	-5.25	-24.70	-13.20	14.27	15.68	9.66		AAA
			96980	RS GBP Threadneedle American (EUR)	-2.72	3.80	-3.79	-25.75	-33.33		-25.75	-18.80	10.59	5.41			AA
			97412	RS USD US All Cap Value (EUR)	0.58	11.69	5.86	-30.55			-30.55						
	5		96667	RS GBP US Index Tracker (EUR)	-1.72	6.29	-6.84	-26.84	-33.69	-27.28	-26.84	-19.98	13.28	3.13	6.34		
				Sector Average	-2.05	10.18	-2.09	-27.38	-33.28	-25.28	-27.38	-19.77	14.51	4.96	6.71		
GLOBAL PROPERTY																	
			97103	RS USD Global Real Estate Securities (La Salle) (EUR)	-1.69	14.61	-9.15	-52.60	-58.78		-52.60	-28.48	21.60				Y
				Sector Average	0.76	9.54	-11.46	-41.79	-45.77	-21.09	-41.79	-22.52	20.24	15.74	25.73		
UK ALL COMPANIES																	
	7		97069	RS GBP Aberdeen UK Growth (EUR)	6.12	14.79	0.03	-35.23	-40.90		-35.23	-25.84	23.05				
	7		96750	RS GBP Artemis UK Special Situations (EUR)	7.64	18.92	6.88	-25.31	-31.20	-7.45	-25.31	-25.45	23.57	21.95	10.31		AAA
	7		96848	RS GBP AXA Framlington UK Select Opportunities (EUR)	5.05	15.52	3.44	-34.48	-34.89	-9.32	-34.48	-18.60	22.07	21.00	15.10		AAA
	7		96203	RS GBP BlackRock United Kingdom (EUR)	6.19	17.50	5.71	-33.68	-35.16	-14.27	-33.68	-18.23	19.58	18.93	11.17		AAA
			97170	RS GBP Fidelity UK Special Situations (EUR)	3.45	20.74	7.88	-25.97			-25.97	-20.99					A
	10		96677	RS GBP Gartmore UK Focus (EUR)	6.58	17.65	1.73	-50.64	-57.29	-44.22	-50.64	-29.30	22.39	21.34	7.62		
	8		96566	RS GBP GLG UK Growth (EUR)	4.67	14.42	-4.15	-41.60	-53.24	-39.11	-41.60	-30.56	15.31	16.71	11.56		
	6		96640	RS GBP HSBC UK Freestyle (EUR)	7.62	14.13	2.26	-37.62	-38.89	-23.75	-37.62	-17.77	19.12	13.59	9.86		
	6		96644	RS GBP HSBC UK Growth & Income (EUR)	6.81	16.50	3.17	-31.07	-39.22	-21.26	-31.07	-22.36	13.57	16.47	11.24		
	7		96731	RS GBP Invesco UK Equity (EUR)	6.40	11.89	-4.01	-35.91	-45.62	-28.03	-35.91	-29.98	21.19	20.69	9.64		
	8		96785	RS GBP Liontrust First Growth (EUR)	3.14	8.84	-0.92	-42.90	-35.71	-15.72	-42.90	-10.34	25.58	23.43	6.22		
	6		96823	RS GBP Liontrust First Large Cap (EUR)	4.78	7.65	-5.49	-38.30	-37.62	-19.22	-38.30	-14.23	17.86	21.18	6.87		
	7		96632	RS GBP M&G Recovery (EUR)	8.81	20.60	10.85	-29.37	-23.38	8.19	-29.37	-13.35	25.20	20.71	16.97		
	9		96693	RS GBP New Star UK Alpha (EUR)	4.47	13.60	1.38	-44.76	-43.30	-20.26	-44.76	-19.30	27.19	25.20	12.32		AAA
	9		96593	RS GBP New Star UK Growth (EUR)	5.50	14.73	-2.06	-45.36	-61.12	-44.37	-45.36	-38.98	16.61	23.01	16.32		
	9		96806	RS GBP Schroder UK Alpha Plus (EUR)	6.75	31.20	13.76	-32.01	-32.48	-3.26	-32.01	-18.90	22.46	32.95	7.76		AA
	9		96516	RS GBP Schroder UK Mid 250 (EUR)	1.98	24.91	16.52	-37.10	-42.99	-11.90	-37.10	-31.43	32.19	30.48	18.43		AAA
	7		96666	RS GBP UK Index Tracker (EUR)	8.00	16.28	1.54	-33.81	-36.65	-16.00	-33.81	-19.82	19.37	16.82	13.51		Y
				Sector Average	5.41	18.77	4.95	-32.68	-36.33	-14.61	-32.68	-22.34	21.79	20.26	11.53		
EUROPE INCLUDING UK																	
	✓		97414	RS EUR European Equity	6.26	14.85	2.35	-36.22			-36.22						
	✓		97382	RS EUR Jupiter New Europe	13.19	47.37	13.68	-50.70			-50.70						
	✓		97700	RS EUR Pictet Funds (Lux) Europe Index	8.81												
				Sector Average	5.25	20.87	6.63	-34.47	-32.43	-5.03	-34.47	-17.66	25.22	22.69	14.56		
JAPAN																	
	6		97263	RS JPY Aberdeen Global Japanese Smaller Companies (EUR)	1.96	1.67	-5.68	-17.23			-17.23	-23.57					Y
	7		96669	RS USD BNY Mellon Japan Equity (EUR)	3.89	5.55	-11.58	-30.46	-53.64	-49.78	-30.46	-20.39	-16.26	14.46	-5.37		Y
			96628	RS GBP Fidelity Japan Smaller Companies (EUR)	2.30	8.90	-5.17	-7.12	-46.50	-31.64	-7.12	-23.38	-24.82	18.53	7.80		
			97121	RS USD Franklin Templeton Japan (EUR)	3.10	7.49	-13.79	-35.24	-53.82		-35.24	-27.44	-1.72				Y
	5		96207	RS GBP Schroder Tokyo (EUR)	4.81	10.61	-1.01	-19.67	-39.61	-22.95	-19.67	-20.24	-5.74	22.64	4.03		AA
				Sector Average	3.47	10.44	-3.95	-23.22	-46.59	-31.07	-23.22	-22.93	-9.74	26.42	2.09		
EUROPE EXCLUDING UK																	
	8		96204	RS GBP Baring Europe Select (EUR)	5.20	21.00	14.07	-30.57	-22.49	36.75	-30.57	-13.48	29.01	36.58	29.18		A
	✓		97080	RS EUR BlackRock GF Continental European Flexible	10.75	25.31	12.70	-26.62	-19.35		-26.62	-11.07	23.58				2
	5		96728	RS USD BNY Mellon Continental European Equity (EUR)	6.60	13.88	0.92	-32.48	-25.90	6.30	-32.48	-7.60	18.77	21.48	18.09		Y
	7		96896	RS GBP Continental European (EUR)	6.67	21.24	15.38	-26.56	-24.46	2.47	-26.56	-14.88	20.85	19.49	13.52		
	7		96661	RS GBP Fidelity European (EUR)	4.46	14.40	-0.54	-36.95	-31.54	6.28	-36.95	-11.10	22.13	22.23	27.01		AA
			97586	RS GBP GAM Star Continental European Equity (EUR)	6.19	16.07	2.46										Y
	6	✓	96582	RS EUR Gartmore SICAV Continental European	5.56	16.67	3.10	-30.67	-24.93	8.87	-30.67	-12.74	24.08	26.25	14.87		2
	8		96574	RS GBP GLG European Continental Europe (EUR)	8.25	27.79	11.16	-28.86	-28.84	4.76	-28.86	-18.59	22.85	25.24	17.55		Y
	✓		97180	RS EUR HSBC Euroland Equity	9.81	28.01	7.63	-34.18			-34.18	-13.43					Y
	8		96762	RS USD Investec Continental European Equity (EUR)	5.08	17.59	1.77	-38.90	-39.67	-13.46	-38.90	-17.79	20.12	20.03	19.50		Y
	✓		97390	RS EUR Jupiter European Opportunities	5.59												

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	CUMULATIVE						ANNUAL				OBSR Fund Rating	Financial Express Crown Rating	SFC authorised
				1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2009	2008	2007	2006			
MultiManager – Skandia																
Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.																
RISK CONTROLLED																
6	✓	96911	RS EUR Aggressive	6.45	15.64	6.93	-31.07	-35.04	-20.14	-31.07	-18.25	15.28	15.78	6.19		
		97520	RS USD Alternatives (EUR)	-4.67	-7.95	-7.35										
5	✓	96000	RS EUR Balanced	6.08	13.81	5.33	-29.82	-32.53	-14.43	-29.82	-16.35	14.92	16.36	9.00	A	1
4		96904	RS GBP Bond Income (EUR)	7.43	11.50	3.46	-19.14	-29.90	-23.99	-19.14	-15.59	2.70	1.63	6.69		
3	✓	96912	RS EUR Cautious	4.55	9.97	3.34	-22.74	-25.19	-11.05	-22.74	-12.14	10.22	10.70	7.40		
		96974	RS USD Diversified Managed (EUR)	3.09	9.95	4.72	-22.69	-29.43		-22.69	-15.72	8.30	13.73			Y
6		96900	RS GBP Equity Income (EUR)	5.91	14.46	1.02	-29.55	-40.99	-24.37	-29.55	-27.89	16.16	13.83	12.58		
		97086	RS GBP Ethical (EUR) ▲	6.00	16.52	4.86	-33.30	-37.60		-33.30	-21.91	19.79				
1	✓	96802	RS EUR Euro Bond	1.87	4.04	-0.32	-4.83	-8.68	-5.41	-4.83	-3.57	-0.49	-1.74	5.41		
		97052	RS GBP Global Fixed Interest Blend (EUR)	1.35	2.47	0.43	-6.12	-12.97		-6.12	-6.63	-0.72	-1.62			Y
		TBC	RS GBP Japanese Equity (EUR)	Launched: 22/06/2009												
9		96548	RS USD Pacific Equity (EUR)	14.04	29.88	24.89	-27.40	-11.98	28.69	-27.40	-3.69	25.88	21.63	20.20		
8		96460	RS GBP UK Equity (EUR)	7.78	17.72	5.85	-35.92	-43.23	-25.71	-35.92	-24.39	17.17	19.93	9.12		
		97048	RS GBP UK Fixed Interest Blend (EUR)	6.98	4.32	-4.53	-21.82	-34.29		-21.82	-16.79	1.00	0.47			
		TBC	RS GBP US Equity (EUR)	Launched: 22/06/2009												
UNCONSTRAINED																
FLEXIBLE MANAGED																
5		97134	RS GBP Global Best Ideas (EUR)	6.75	18.77	9.73	-35.19			-35.19	-19.29				A	
			Sector Average	2.89	11.05	1.80	-23.77	-25.66	-8.19	-23.77	-15.38	15.24	13.08	9.22		
UK ALL COMPANIES																
8		97211	RS GBP UK Best Ideas (EUR)	5.43	12.38	1.26	-44.94			-44.94	-29.25				A	
		97279	RS GBP UK Strategic Best Ideas (EUR)	4.35	4.54	-5.59	-25.41			-25.41						
			Sector Average	5.41	18.77	4.95	-32.68	-36.33	-14.61	-32.68	-22.34	21.79	20.26	11.53		
EUROPE INCLUDING UK																
8	✓	97437	RS EUR European Best Ideas	8.58	25.86	15.81	-28.47			-28.47						
			Sector Average	5.25	20.87	6.63	-34.47	-32.43	-5.03	-34.47	-17.66	25.22	22.69	14.56		
MultiManager – other																
BALANCED MANAGED																
4		96437	RS USD Balanced Fidelity Managed (EUR)	-0.22	7.63	0.57	-22.28	-28.14	-9.91	-22.28	-16.01	10.09	12.55	11.38		
4	✓	96003	RS EUR Balanced Gartmore Managed	2.50	9.23	-0.27	-22.49	-22.43	0.14	-22.49	-12.53	14.41	17.84	9.55		2
			Sector Average	1.38	7.70	-0.47	-17.29	-20.49	-5.63	-17.29	-14.61	12.57	9.26	8.64		
COMMODITY/ENERGY																
		97329	RS USD Fidelity MM Natural Resources (EUR)	5.58	10.89	6.76	-42.24			-42.24						
			Sector Average	9.10	19.51	23.44	-30.49	-7.12	71.92	-30.49	14.58	16.63	66.54	11.13		
SPECIALIST																
	✓	97691	RS EUR DWS Best Global FX Selection Plus	0.43	-0.86											

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund.

Note: Multi-priced funds do not have Crown Ratings.

◆ Figures unavailable.

* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

▲ Ethical profile.

* Funds marked with Y are authorised by the Hong Kong Securities and Futures Commission (SFC), and can therefore be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia GBP UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

For more information regarding the statistics shown in informer please see the fund news page.

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OBSR ratings: Source and Copyright Old Broad Street Research Limited.

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	CUMULATIVE					ANNUAL			OBSR Fund Rating	Financial Express Crown Rating	Available to Spanish residents*		
			1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007					
self select															
			GLOBAL FIXED INTEREST												
1	✓	10256	Skandia EUR Allianz DIT Bondspezial IRL	-2.73	-3.44	-1.91	11.45	6.44	11.45	-2.24	-2.30	2	Y		
	✓	10259	Skandia EUR Allianz DIT Euro Bond Total Return IRL	0.36	-0.48	-1.54	-5.23	-8.46	-5.23	-1.01	-2.42	1	Y		
	✓	10172	Skandia EUR Credit Suisse Bond Corporate European IRL	-1.93	-0.76	-0.98	1.44	-1.61	1.44	-2.80	-0.22	1	Y		
	✓	10381	Skandia USD Emerging Markets Debt IRL (EUR)	-0.95	5.07	13.34	1.74		1.74				Y		
	✓	10181	Skandia EUR Fortis L Fund Bond Euro IRL	0.00	0.95	0.63	4.36	2.02	4.36	-0.76	-1.49	1	Y		
	✓	10097	Skandia USD Invesco Bond IRL (EUR)	-5.88	-8.56	-9.53	8.76	2.61	8.76	-3.28	-2.46		Y		
	✓	10089	Skandia EUR Invesco European Bond IRL	-0.82	-0.51	-0.21	2.87	-0.62	2.87	-3.09	-0.31	2	Y		
		10516	Skandia USD Schroder ISF Asian Bond IRL (EUR)	-6.07	-6.59								Y		
		10513	Skandia USD Schroder ISF Emg Mkt Debt Absolute Return IRL (EUR)	-1.12	-1.49								Y		
		10422	Skandia USD Templeton Global Bond IRL (EUR)	-3.80	1.73	1.53							Y		
		10398	Skandia USD Total Return Bond IRL (EUR)	-3.85	-4.73	-2.30	12.79		12.79				Y		
			Sector Average	-0.47	1.16	-0.77	-1.64	-7.05	-1.64	-7.51	2.18				
		DEFENSIVE MANAGED													
1	✓	10044	Skandia EUR JPM Global Capital Preservation IRL	1.75	2.27	2.38	-7.47	-1.88	-7.47	2.78	3.17	3	Y		
			Sector Average	0.93	3.28	-1.07	-7.44	-11.58	-7.44	-8.84	4.79				
		MONEY MARKET													
2	✓	10043	Skandia EUR Deposit IRL	0.00	0.20	0.20	0.99	6.37	0.99	2.96	2.30	1	Y		
			Sector Average	-1.15	-2.35	-5.09	-0.24	-4.39	-0.24	-6.09	2.06				
		CAUTIOUS MANAGED													
2		10357	Skandia USD Fidelity Multi Asset Strategic IRL (EUR)	-0.47	3.14	-3.25	-15.78		-15.78				Y		
			Sector Average	2.88	6.83	-1.36	-17.64	-24.22	-17.64	-15.67	9.10				
		STERLING CORPORATE BOND													
3		10303	Skandia GBP Gartmore SICAV Sterling Corporate Bond IRL (EUR)	5.23	-0.44	-11.81	-35.31		-35.31	-18.16			Y		
			Sector Average	4.92	4.73	-3.95	-16.14	-28.57	-16.14	-15.22	0.46				
		STERLING FIXED INTEREST													
3		10094	Skandia GBP Invesco Sterling Bond IRL (EUR)	8.66	13.71	4.07	-12.44	-22.40	-12.44	-12.66	1.47		Y		
			Sector Average	6.29	7.37	-2.10	-15.46	-26.57	-15.46	-14.65	1.76				
		BALANCED MANAGED													
4	✓	10047	Skandia EUR JPM Europe Balanced IRL	2.06	7.85	2.28	-16.54	-15.40	-16.54	-4.74	6.42	2	Y		
		10055	Skandia USD Templeton Global Balanced IRL (EUR)	-0.08	9.39	-4.09	-19.21	-25.75	-19.21	-17.37	11.22		Y		
			Sector Average	1.38	7.70	-0.47	-17.29	-20.49	-17.29	-14.61	12.57				
		UK DIRECT PROPERTY													
6		10147	Skandia GBP M&G Property IRL (EUR)	0.41	-2.80	-19.32	-35.84	-55.50	-35.84	-37.23	10.50				
			Sector Average	-0.88	-7.71	-26.21	-37.48	-49.10	-37.48	-25.36	9.07				
		GLOBAL HIGH YIELD													
6	✓	10268	Skandia EUR HSBC Euro High Yield Bond IRL	9.26	21.47	22.73	-9.43		-9.43	-5.10			Y		
			Sector Average	5.63	11.68	10.89	-15.62	-21.13	-15.62	-13.66	8.26				
		GLOBAL EQUITIES													
7	✓	10315	Skandia USD Aberdeen Global World Equity IRL (EUR)	5.12	16.48	1.73	-27.81		-27.81	-9.52			Y		
	✓	10496	Skandia EUR Allianz DIT Global Eco Trends IRL	10.06	18.01	11.20							Y		
		10492	Skandia USD Allianz RCM Global Agricultural Trends IRL (EUR)	9.69	18.14	11.47							Y		
		10058	Skandia USD BlackRock GF Global Allocation IRL (EUR)	0.02	3.01	-1.04	-11.42	-11.18	-11.42	-6.64	7.40		Y		
		10416	Skandia USD BlackRock GF World Health Science IRL (EUR)	-5.78	-9.33	-4.61	-7.42		-7.42				Y		
		10394	Skandia USD Healthcare IRL (EUR)	-2.86	-10.90	-11.11	-19.25		-19.25				Y		
		10447	Skandia USD HSBC Climate Change IRL (EUR)	4.78	12.33	0.55							Y		
		10300	Skandia USD JPM Global Dynamic IRL (EUR)	1.78	9.79	-0.10	-33.52		-33.52	-17.91			Y		
	✓	10364	Skandia EUR Jupiter Climate Change Solutions IRL ▲	6.13	15.58	6.30	-32.90		-32.90				Y		
	✓	10358	Skandia EUR Jupiter Global Financials IRL	8.67	23.01	9.86	-12.54		-12.54				Y		
		10480	Skandia GBP New Star Tactical Portfolio IRL (EUR)	8.04	7.68	-3.24						AA			
		10507	Skandia USD Schroder ISF Global Climate Change Equity IRL (EUR)	3.65	17.51								Y		
		10510	Skandia USD Schroder ISF QEP Global Active Value IRL (EUR)	5.45	22.98								Y		
		10378	Skandia USD Technology IRL (EUR)	-2.76	13.95	7.10	-31.37		-31.37				Y		
		10088	Skandia USD Templeton Global Fund IRL (EUR)	1.81	14.37	-2.38	-32.49	-36.15	-32.49	-22.21	21.59		Y		
			Sector Average	2.56	12.64	2.57	-26.55	-26.92	-26.55	-14.96	16.99				
		NORTH AMERICA													
7		10192	Skandia USD Fortis L Fund Equity Growth USA IRL (EUR)	-2.63	4.43	-0.77	-19.69	-16.78	-19.69	-5.41	9.54		Y		
		10073	Skandia USD Franklin US Equity IRL (EUR)	-1.38	8.83	-3.18	-20.19	-25.76	-20.19	-20.72	17.33		Y		
		10453	Skandia USD GAM Star US All Cap Equity IRL (EUR)	-3.35	9.99	-2.70							Y		
		10306	Skandia USD HSBC US Index IRL (EUR)	-2.20	3.55	-10.18	-29.71		-29.71	-20.86			Y		
		10076	Skandia USD JPM America Equity IRL (EUR)	-3.29	3.94	-3.95	-28.23	-34.06	-28.23	-21.94	17.72		Y		
		10542	Skandia USD Pictet Funds (Lux) USA Index IRL (EUR)	0.00									Y		
		10276	Skandia USD Schroder ISF US Smaller Companies IRL (EUR)	-2.89	8.84	-2.96	-24.64		-24.64	-13.74			Y		
		10390	Skandia USD US All Cap Value IRL (EUR)	0.77	11.96	6.10	-30.67		-30.67				Y		
			Sector Average	-2.05	10.18	-2.09	-27.38	-33.28	-27.38	-19.77	14.51				
		GLOBAL PROPERTY													
8	✓	10101	Skandia EUR Aviva Investors European REIT IRL	1.45	19.86	4.22	-41.53	-51.47	-41.53	-34.71	27.13		Y		
	✓	10175	Skandia EUR Credit Suisse Equity European Property IRL	0.36	10.78	-3.25	-46.80	-59.41	-46.80	-36.90	20.91		Y		
		10267	Skandia USD Global Real Estate Securities IRL (EUR)	-1.47	14.93	-9.15	-52.55	-58.74	-52.55	-28.55	21.72		Y		
			Sector Average	0.76	9.54	-11.46	-41.79	-45.77	-41.79	-22.52	20.24				
		UK ALL COMPANIES													
8		10061	Skandia GBP Aberdeen UK Growth IRL (EUR)	6.16	14.70	-0.02	-35.11	-40.77	-35.11	-25.66	22.79		Y		
		10064	Skandia GBP BlackRock United Kingdom IRL (EUR)	6.21	17.58	5.88	-33.08	-35.18	-33.08	-18.34	18.62	AAA	Y		
		10066	Skandia GBP Invesco UK Equity IRL (EUR)	6.34	11.02	-2.71	-35.23	-45.61	-35.23	-30.81	21.37		Y		
		10297	Skandia GBP JPM UK Equity IRL (EUR)	6.12	12.67	-0.33	-43.22		-43.22	-22.43			Y		
		10012	Skandia GBP UK Index Tracker IRL (EUR)	8.00	16.05	1.28	-34.04	-37.78	-34.04	-20.94	18.42		Y		
			Sector Average	5.41	18.77	4.95	-32.68	-36.33	-32.68	-22.34	21.79				
		EUROPE INCLUDING UK													
8	✓	10385	Skandia EUR European Equity IRL	6.23	14.98	2.68	-35.91		-35.91				Y		
	✓	10184	Skandia EUR Fortis L Fund Equity Europe IRL	9.23	20.72	6.84	-36.23	-38.68	-36.23	-20.78	21.39	1	Y		
	✓	10166	Skandia EUR JPM European Small Cap IRL	6.17	18.49	8.66	-42.76	-45.02	-42.76	-26.21	30.18	1	Y		
	✓	10361	Skandia EUR Jupiter New Europe IRL	13.19	48.19	13.92	-50.70		-50.70				Y		
	✓	10534	Skandia EUR Pictet Funds (Lux) Europe Index IRL	8.81									Y		
			Sector Average	5.25	20.87	6.63	-34.47	-32.43	-34.47	-17.66	25.22				

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	CUMULATIVE					ANNUAL			OBSR Fund Rating	Financial Express Crown Rating	Available to Spanish residents*
			1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007			
self select (continued)													
JAPAN													
8		10227	Skandia JPY Aberdeen Global Japanese Equity IRL (EUR)	3.66	11.86	-0.33	-19.66	-45.59	-19.66	-25.69	-8.87		Y
		10085	Skandia USD BlackRock GF Japan IRL (EUR)	0.88	8.93	-7.84	-31.49	-53.57	-31.49	-23.20	-11.77		Y
		10171	Skandia USD JF Japan Equity IRL (EUR)	2.90	3.49	-14.27	-32.47	-54.17	-32.47	-26.90	-7.16		Y
			Sector Average	3.47	10.44	-3.95	-23.22	-46.59	-23.22	-22.93	-9.74		
EUROPE EXCLUDING UK													
9	✓	10250	Skandia EUR Axa Europe ex-UK Alpha IRL	4.20	14.13	-1.78	-42.75	-38.91	-42.75	-16.15	27.27	1	Y
	✓	10262	Skandia EUR BlackRock GF Continental European Flexible IRL	10.86	25.24	12.67	-26.69	-19.32	-26.69	-11.04	23.72	2	Y
		10020	Skandia GBP Continental European IRL (EUR)	4.67	17.63	6.66	-33.45	-30.15	-33.45	-14.02	22.07		Y
		10450	Skandia GBP GAM Star Continental European Equity IRL (EUR)	6.11	16.08	2.57							Y
	✓	10199	Skandia EUR Gartmore SICAV Continental European IRL	5.65	16.99	3.27	-30.29	-25.10	-30.29	-12.86	23.30	3	Y
	✓	10205	Skandia EUR Gartmore SICAV European Smaller Companies IRL	10.16	31.98	25.33	-31.00	-31.28	-31.00	-23.95	30.95	1	Y
	✓	10080	Skandia EUR JPM Euroland Equity IRL	7.60	23.30	4.45	-40.92	-38.86	-40.92	-19.27	28.19	1	Y
	✓	10367	Skandia EUR Jupiter European Opportunities IRL	5.59	16.18	4.66	-29.68		-29.68				Y
	✓	10273	Skandia EUR Schroder ISF Euro Equity IRL	8.47	22.55	7.66	-33.41		-33.41	-17.70			Y
			Sector Average	5.50	21.30	6.89	-32.83	-27.27	-32.83	-14.98	27.36		
ASIA PACIFIC INCLUDING JAPAN													
9		10489	Skandia USD Allianz RCM Oriental Income IRL (EUR)	5.62	14.40	18.36							Y
	✓	10523	Skandia EUR DWS Invest Top 50 Asia IRL	13.93	33.56								Y
		10100	Skandia USD JPM Pacific Equity IRL (EUR)	7.50	17.54	9.90	-24.55	-29.05	-24.55	-9.84	4.31		Y
			Sector Average	6.64	25.45	21.20	-22.91	-14.98	-22.91	-7.36	19.04		
UK SMALLER COMPANIES													
10		10069	Skandia GBP Invesco UK Smaller Companies Europe IRL (EUR)	5.40	15.29	8.18	-36.74	-35.15	-36.74	-22.32	31.97		Y
			Sector Average	5.07	21.70	10.64	-36.24	-41.12	-36.24	-27.66	27.66		
ASIA PACIFIC EXCLUDING JAPAN													
10		10404	Skandia USD Baring China Select IRL (EUR)	11.05	32.22	30.70	-15.58		-15.58				Y
		10413	Skandia USD BlackRock GF India IRL (EUR)	21.29	41.52	38.89	-17.70		-17.70				Y
		10384	Skandia USD Greater China Equity IRL (EUR)	9.91	24.24	28.69	-17.28		-17.28				Y
		10312	Skandia USD HSBC Chinese Equity IRL (EUR)	8.60	27.15	24.76	-19.69		-19.69	1.37			Y
		10309	Skandia USD HSBC Indian Equity IRL (EUR)	30.47	65.64	63.30	-33.29		-33.29	3.88			Y
		10441	Skandia USD HSBC Korean IRL (EUR)	3.32	35.25	23.22							Y
		10150	Skandia USD JF Greater China IRL (EUR)	9.34	30.56	28.52	-14.28	15.53	-14.28	4.30	29.22		Y
		10432	Skandia USD JF Taiwan IRL (EUR)	12.74	39.49	40.46							Y
		10401	Skandia GBP Old Mutual Asian Select IRL (EUR)	6.08	24.17	23.26	-27.31		-27.31				Y
		10539	Skandia USD Pictet Funds (Lux) Pacific (ex Japan) Index IRL (EUR)	10.20									Y
		10165	Skandia USD Templeton Asia Growth IRL (EUR)	12.27	38.19	45.54	-24.16	-0.74	-24.16	-3.23	35.26		Y
			Sector Average	11.94	32.31	30.10	-21.71	1.84	-21.71	-3.48	34.76		
GLOBAL EMERGING MARKETS													
10		10397	Skandia USD Baring Global Resources IRL (EUR)	7.10	17.74	10.54	-53.86		-53.86				Y
		10285	Skandia USD BlackRock GF Latin American IRL (EUR)	12.04	38.63	33.37	-37.06		-37.06	16.18			Y
	✓	10465	Skandia USD Credit Suisse Bond Fund (Lux) Emrg Mkts IRL (EUR)	11.89	17.82	18.13							Y
		10475	Skandia EUR Credit Suisse Equity Fund (Lux) Russia Explorer IRL	18.23	77.20	50.71							Y
		10345	Skandia USD Fidelity Latin America IRL (EUR)	9.51	33.98	30.75	-33.79		-33.79				Y
		10327	Skandia USD Fortis L Fund Equity Brazil IRL (EUR)	12.08	39.32	33.40	-39.89		-39.89				Y
		10189	Skandia USD Fortis L Fund Equity Latin America IRL (EUR)	12.82	29.96	24.27	-41.85	-6.07	-41.85	14.56	41.00		Y
	✓	10328	Skandia EUR Fortis L Fund Equity Russia IRL	23.34	80.93	60.90	-50.74		-50.74				Y
		10180	Skandia USD Fortis L Fund Equity World Emerging IRL (EUR)	14.39	34.75	24.92	-45.50	-31.72	-45.50	3.56	20.99		Y
		10435	Skandia USD Franklin Middle East & Africa IRL (EUR)	3.87	20.99	-11.67							Y
	✓	10202	Skandia EUR Gartmore SICAV Emerging Markets IRL	12.45	32.13	23.54	-39.28	-16.52	-39.28	5.22	30.68	1	Y
		10438	Skandia USD HSBC Brazil Equity IRL (EUR)	8.75	41.51	33.84							Y
		10444	Skandia USD HSBC Russia Equity IRL (EUR)	21.61	74.43	51.01							Y
		10156	Skandia USD JPM Emerging Europe, M E & Africa Equity IRL (EUR)	11.51	40.02	24.88	-46.03	-28.34	-46.03	8.42	22.45		Y
		10459	Skandia USD JPM Middle East Equity IRL (EUR)	6.73	16.57	13.22							Y
		10545	Skandia USD Pictet Funds (Lux) Emerging Markets Index IRL (EUR)	11.36									Y
		10504	Skandia USD Schroder ISF Middle East IRL (EUR)	5.86	18.14								Y
		10429	Skandia USD Templeton BRIC IRL (EUR)	15.48	40.26	32.83							Y
		10162	Skandia USD Templeton Emerging Markets IRL (EUR)	9.22	28.43	18.45	-28.92	-19.54	-28.92	-7.27	22.06		Y
		10425	Skandia USD Templeton Emerging markets Smaller Cos IRL (EUR)	15.60	44.10	40.05							Y
			Sector Average	11.92	38.44	28.01	-35.87	-11.56	-35.87	7.97	27.74		
COMMODITY/ENERGY													
10		10288	Skandia USD BlackRock GF World Energy IRL (EUR)	4.20	11.72	-0.20	-36.42		-36.42	13.53			Y
		10294	Skandia USD BlackRock GF World Mining IRL (EUR)	11.15	31.37	29.23	-52.35		-52.35	26.83			Y
	✓	10322	Skandia EUR Fortis L Fund Equity Materials World IRL	8.06	27.10	24.07	-52.34		-52.34				Y
	✓	10331	Skandia EUR Fortis L Fund Equity Utilities World IRL	2.83	-0.91	-12.24	-36.55		-36.55				Y
			Sector Average	9.10	19.51	23.44	-30.49	-7.12	-30.49	14.58	16.63		
SPECIALIST													
✓		10493	Skandia EUR Allianz RCM BRIC Equity IRL	20.22	54.50	49.57							Y
✓		10469	Skandia EUR Credit Suisse Equity Fund (Lux) Future Energy IRL	9.72	22.53	13.74							Y
✓		10472	Skandia EUR Credit Suisse Equity Fund (Lux) Global Prestige IRL	0.83	24.45	7.16							Y
		10468	Skandia USD Credit Suisse Equity Fund (Lux) Infrastructure IRL (EUR)	7.84	28.73	16.27							Y
✓		10520	Skandia EUR DWS Global Agribusiness IRL	15.98	27.24								Y
✓		10517	Skandia EUR DWS Invest Climate Change IRL	3.97	20.21								Y
		10462	Skandia USD JF India IRL (EUR)	19.60	41.98	33.34							Y
		10501	Skandia USD JPM Highbridge Statistical Market Neutral IRL (EUR)	-5.36	-12.83	-2.14							Y
		10419	Skandia USD Jupiter India IRL (EUR)	25.14	47.32	46.30							Y
		10483	Skandia GBP New Star Global Financials IRL (EUR)	13.62	22.93	6.57							Y
		10456	Skandia USD New Star India Equity IRL (EUR)	24.32	46.02	41.81							Y
		10529	Skandia USD Pictet Funds (Lux) Timber IRL (EUR)	3.82	28.35								Y
✓		10532	Skandia EUR Pictet Funds (Lux) Water IRL	2.78	6.69								Y
		10411	Skandia GBP Sarasin AgriSar IRL (EUR)	8.15	16.94	13.99	-30.24		-30.24				Y

Euro (€)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number
Available to Portfolio Bonds
Skandia Ireland ID Number

CUMULATIVE
1 3 6 1 Year 3 Years
Month Months Months

ANNUAL
2009 2008 2007

OBSR Fund Rating
Financial Express Crown Rating
Available to Spanish residents*

MultiManager – Skandia

Skandia Ireland makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Skandia Ireland and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

RISK CONTROLLED

✓	Skandia Ireland ID Number	Fund Name	1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007	OBSR Fund Rating	Financial Express Crown Rating	Available to Spanish residents*
✓	10143	Skandia EUR Aggressive IRL	5.52	16.93	8.43	-27.85	-31.24	-27.85	-16.55	14.19		1	Y
✓	10002	Skandia EUR Balanced IRL	4.92	14.96	6.63	-27.16	-30.02	-27.16	-15.39	13.54		1	Y
✓	10035	Skandia EUR Biased Global Bond IRL	-2.00	-1.00	-2.56	3.12	-5.25	3.12	-3.88	-4.40		1	Y
✓	10005	Skandia EUR Cautious IRL	3.55	10.77	4.05	-20.18	-22.59	-20.18	-11.12	9.12		1	Y
✓	10029	Skandia EUR Euro Bond IRL	0.78	3.92	-1.87	-5.26	-8.74	-5.26	-3.66	-0.02		1	Y
	10248	Skandia GBP Global Fixed Interest Blend IRL (EUR)	1.26	2.75	0.66	-5.61	-12.53	-5.61	-6.47	-0.92			Y
	10024	Skandia GBP Japanese Equity IRL (EUR)	6.67	19.51	6.62	-20.85	-45.23	-20.85	-22.42	-10.80			Y
	10028	Skandia USD Pacific Equity IRL (EUR)	11.68	29.25	25.12	-20.70	-3.03	-20.70	-3.11	26.21			Y
	10009	Skandia GBP UK Equity IRL (EUR)	5.92	16.39	3.88	-35.25	-43.14	-35.25	-24.22	15.89			Y
	10245	Skandia GBP UK Fixed Interest Blend IRL (EUR)	7.01	4.39	-4.44	-21.29	-32.22	-21.29	-16.32	2.91			Y
	10015	Skandia GBP US Equity IRL (EUR)	-0.78	9.39	1.63	-25.76	-32.36	-25.76	-20.16	14.11			Y

UNCONSTRAINED

FLEXIBLE MANAGED

	10279	Skandia GBP Global Best Ideas IRL (EUR)	6.58	18.32	9.60	-35.20		-35.20	-19.42		A		Y
		Sector Average	2.89	11.05	1.80	-23.77	-25.66	-23.77	-15.38	15.24			
		UK ALL COMPANIES											
	10282	Skandia GBP UK Best Ideas IRL (EUR)	5.37	12.62	1.36	-44.57		-44.57	-29.04		A		Y
	10321	Skandia GBP UK Strategic Best Ideas IRL (EUR)	4.34	4.66	-5.59	-25.12		-25.12					Y
		Sector Average	5.41	18.77	4.95	-32.68	-36.33	-32.68	-22.34	21.79			
		EUROPE INCLUDING UK											
✓	10370	Skandia EUR European Best Ideas IRL	8.40	25.81	15.97	-28.44		-28.44					Y
		Sector Average	5.25	20.87	6.63	-34.47	-32.43	-34.47	-17.66	25.22			

MultiManager – other

		COMMODITY/ENERGY											
	10348	Skandia USD Fidelity Multi-Manager Natural Resources IRL (EUR)	5.94	11.24	7.10	-42.03		-42.03					Y
		Sector Average	9.10	19.51	23.44	-30.49	-7.12	-30.49	14.58	16.63			
		SPECIALIST											
✓	10526	Skandia EUR DWS Best Global FX Selection Plus IRL	0.43	-0.86									Y

† Crown Rating unavailable as fund performance history is too short.

Source: Financial Express Limited, bid to bid with **gross** income reinvested back into the fund.

▲ Ethical profile.

*Funds marked with Y are available for investment to residents of Spain.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Skandia Ireland's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Skandia Ireland fund names indicates the currency that the funds are denominated in (the base currency). For example, the Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Skandia Ireland's multi-currency pricing system allows Skandia Ireland to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies.

For example, the Skandia GBP UK Equity Blend IRL fund has been repriced in Euro and USD and are listed with the relevant currency shown after the fund name in brackets.

Skandia Ireland Portfolio Bond products must invest directly into the base currency funds which, for the purpose of clarity have been marked with a tick (✓).

Skandia Ireland products are only available in certain countries within the European Economic Area. For more information regarding the statistics shown in *informer* please see the fund news page.

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June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	CUMULATIVE					ANNUAL			OBSR Fund Rating	Financial Express Growth Rating	Available to Spanish residents*
			1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007			
self select (continued)													
UK SMALLER COMPANIES													
8	✓	10068	Skandia GBP Invesco UK Smaller Companies Europe IRL	3.51	13.60	14.88	-29.36	-17.05	-29.36	-10.22	30.79	3	Y
			Sector Average	3.18	19.91	17.48	-28.80	-24.69	-28.80	-16.40	26.52		
JAPAN													
9		10226	Skandia JPY Aberdeen Global Japanese Equity IRL (GBP)	1.80	10.22	5.84	-10.30	-30.41	-10.30	-14.12	-9.68		Y
		10084	Skandia USD BlackRock GF Japan IRL (GBP)	-0.94	7.29	-2.16	-23.51	-40.63	-23.51	-11.23	-12.55		Y
		10170	Skandia USD JF Japan Equity IRL (GBP)	1.04	1.93	-8.98	-24.61	-41.38	-24.61	-15.50	-7.98		Y
			Sector Average	1.60	8.82	2.00	-14.27	-31.69	-14.27	-10.93	-10.54		
EUROPE INCLUDING UK													
9		10386	Skandia EUR European Equity IRL (GBP)	4.32	13.30	9.03	-28.44		-28.44				Y
		10185	Skandia EUR Fortis L Fund Equity Europe IRL (GBP)	7.26	18.95	13.45	-28.79	-21.57	-28.79	-8.45	20.31		Y
		10167	Skandia EUR JPM European Small Cap IRL (GBP)	4.26	16.75	15.39	-36.09	-29.68	-36.09	-14.72	29.02		Y
		10362	Skandia EUR Jupiter New Europe IRL (GBP)	11.15	46.02	20.97	-44.95		-44.95				Y
		10535	Skandia EUR Pictet Funds (Lux) Europe Index IRL (GBP)	6.85									Y
			Sector Average	3.35	19.10	13.23	-26.83	-13.58	-26.83	-4.84	24.11		
EUROPE EXCLUDING UK													
		10251	Skandia EUR Axa Europe ex-UK Alpha IRL (GBP)	2.33	12.45	4.30	-36.08	-21.87	-36.08	-3.10	26.14		Y
		10263	Skandia EUR BlackRock GF Continental European Flexible IRL (GBP)	8.87	23.41	19.65	-18.15	3.19	-18.15	2.82	22.62		Y
9	✓	10019	Skandia GBP Continental European IRL	2.79	15.90	13.26	-25.69	-10.66	-25.69	-0.63	20.98	2	Y
		10448	Skandia GBP GAM Star Continental European Equity IRL	4.20	14.38	8.91							Y
		10200	Skandia EUR Gartmore SICAV Continental European IRL (GBP)	3.75	15.27	9.66	-22.16	-4.21	-22.16	0.71	22.20		Y
		10206	Skandia EUR Gartmore SICAV European Smaller Companies IRL (GBP)	8.17	30.05	33.09	-22.95	-12.10	-22.95	-12.10	29.78		Y
		10081	Skandia EUR JPM Euroland Equity IRL (GBP)	5.66	21.50	10.91	-34.03	-21.80	-34.03	-6.69	27.05		Y
		10368	Skandia EUR Jupiter European Opportunities IRL (GBP)	3.69	14.48	11.14	-21.48		-21.48				Y
		10271	Skandia EUR Schroder ISF Euro Equity IRL (GBP)	6.52	20.76	14.33	-25.65		-25.65	-4.88			Y
			Sector Average	3.60	19.52	13.51	-25.00	-6.98	-25.00	-1.74	26.23		
ASIA PACIFIC INCLUDING JAPAN													
10		10488	Skandia USD Allianz RCM Oriental Income IRL (GBP)	3.72	12.67	25.66							Y
		10524	Skandia EUR DWS Invest Top 50 Asia IRL (GBP)	11.88	31.60								Y
		10099	Skandia USD JPM Pacific Equity IRL (GBP)	5.56	15.77	16.68	-15.77	-9.26	-15.77	4.21	3.38		Y
			Sector Average	4.72	23.61	28.70	-13.92	8.74	-13.92	7.07	17.98		
ASIA PACIFIC EXCLUDING JAPAN													
		10403	Skandia USD Baring China Select IRL (GBP)	9.05	30.23	38.76	-5.76		-5.76				Y
		10412	Skandia USD BlackRock GF India IRL (GBP)	19.10	39.39	47.45	-8.12		-8.12				Y
		10383	Skandia USD Greater China Equity IRL (GBP)	7.93	22.37	36.63	-7.65		-7.65				Y
		10311	Skandia USD HSBC Chinese Equity IRL (GBP)	6.64	25.24	32.45	-10.35		-10.35	17.17			Y
		10308	Skandia USD HSBC Indian Equity IRL (GBP)	28.11	63.14	73.38	-25.52		-25.52	20.07			Y
		10440	Skandia USD HSBC Korean IRL (GBP)	1.46	33.22	30.82							Y
		10149	Skandia USD JF Greater China IRL (GBP)	7.37	28.59	36.45	-4.30	47.75	-4.30	20.56	28.07		Y
		10431	Skandia USD JF Taiwan IRL (GBP)	10.70	37.39	49.12							Y
	✓	10399	Skandia GBP Old Mutual Asian Select IRL	4.17	22.35	30.89	-18.83		-18.83				Y
		10538	Skandia USD Pictet Funds (Lux) Pacific (ex Japan) Index IRL (GBP)	8.22									Y
		10164	Skandia USD Templeton Asia Growth IRL (GBP)	10.25	36.10	54.52	-15.34	26.94	-15.34	11.85	34.06		Y
			Sector Average	9.93	30.37	38.15	-12.58	30.25	-12.58	11.55	33.56		
GLOBAL EMERGING MARKETS													
		10396	Skandia USD Baring Global Resources IRL (GBP)	5.17	15.97	17.36	-48.49		-48.49				Y
		10284	Skandia USD BlackRock GF Latin American IRL (GBP)	10.02	36.54	41.59	-29.74		-29.74	34.29			Y
		10464	Skandia USD Credit Suisse Bond Fund (Lux) Emerging Mkts IRL (GBP)	9.87	16.05	25.42							Y
		10476	Skandia EUR Credit Suisse Equity Fund (Lux) Russia Explorer IRL (GBP)	16.10	74.60	60.03							Y
		10344	Skandia USD Fidelity Latin America IRL (GBP)	7.54	31.96	38.81	-26.09		-26.09				Y
		10326	Skandia USD Fortis L Fund Equity Brazil IRL (GBP)	10.06	37.23	41.63	-32.90		-32.90				Y
		10188	Skandia USD Fortis L Fund Equity Latin America IRL (GBP)	10.79	28.00	31.93	-35.08	20.13	-35.08	32.42	39.75		Y
		10329	Skandia EUR Fortis L Fund Equity Russia IRL (GBP)	21.12	78.28	70.86	-45.00		-45.00				Y
		10179	Skandia USD Fortis L Fund Equity World Emerging IRL (GBP)	12.32	32.72	32.63	-39.16	-12.67	-39.16	19.70	19.91		Y
		10434	Skandia USD Franklin Middle East & Africa IRL (GBP)	2.00	19.17	-6.23							Y
		10203	Skandia EUR Gartmore SICAV Emerging Markets IRL (GBP)	10.43	30.20	31.19	-32.21	6.78	-32.21	21.61	29.52		Y
		10437	Skandia USD HSBC Brazil Equity IRL (GBP)	6.79	39.38	42.09							Y
		10443	Skandia USD HSBC Russia Equity IRL (GBP)	19.42	71.80	60.32							Y
		10155	Skandia USD JPM Emerging Europe, M E & Africa Equity IRL (GBP)	9.49	37.91	32.58	-39.75	-8.36	-39.75	25.32	21.36		Y
		10458	Skandia USD JPM Middle East Equity IRL (GBP)	4.80	16.79	20.20							Y
		10544	Skandia USD Pictet Funds (Lux) Emerging Markets Index IRL (GBP)	9.36									Y
		10503	Skandia USD Schroder ISF Middle East IRL (GBP)	3.95	16.36								Y
		10428	Skandia USD Templeton BRIC IRL (GBP)	13.39	38.14	41.03							Y
		10161	Skandia USD Templeton Emerging Markets IRL (GBP)	7.25	26.49	25.76	-20.64	2.89	-20.64	7.19	20.97		Y
		10424	Skandia USD Templeton Emerging markets Smaller Cos IRL (GBP)	13.52	41.93	48.69							Y
			Sector Average	9.91	36.41	35.93	-28.40	13.12	-28.40	24.78	26.60		
COMMODITY/ENERGY													
		10287	Skandia USD BlackRock GF World Energy IRL (GBP)	2.32	10.04	5.96	-29.02		-29.02	31.23			Y
		10293	Skandia USD BlackRock GF World Mining IRL (GBP)	9.15	29.39	37.20	-46.81		-46.81	46.60			Y
		10323	Skandia EUR Fortis L Fund Equity Materials World IRL (GBP)	6.12	25.24	31.75	-46.78		-46.78				Y
		10332	Skandia EUR Fortis L Fund Equity Utilities World IRL (GBP)	0.98	-2.36	-6.81	-29.16		-29.16				Y
			Sector Average	7.14	17.76	31.08	-22.39	18.80	-22.39	32.43	15.59		
SPECIALIST													
		10494	Skandia EUR Allianz RCM BRIC Equity IRL (GBP)	18.05	52.23	58.83							Y
		10470	Skandia EUR Credit Suisse Equity Fund (Lux) Future Energy IRL (GBP)	7.75	20.74	20.78							Y
		10473	Skandia EUR Credit Suisse Equity Fund (Lux) Global Prestige IRL (GBP)	-0.99	22.62	13.80							Y
		10467	Skandia USD Credit Suisse Equity Fund (Lux) Infrastructure IRL (GBP)	5.90	26.79	23.44							Y
		10521	Skandia EUR DWS Global Agribusiness IRL (GBP)	13.90	25.38								Y
		10518	Skandia EUR DWS Invest Climate Change IRL (GBP)	2.10	18.44								Y
		10461	Skandia USD JF India IRL (GBP)	17.44	39.84	41.56							Y
		10500	Skandia USD JPM Highbridge Statistical Market Neutral IRL (GBP)	-7.06	-14.14	3.90							Y
		10418	Skandia USD Jupiter India IRL (GBP)	22.88	45.10	55.32							Y
	✓	10481	Skandia GBP New Star Global Financials IRL	11.58	21.13	13.16						A	Y
		10455	Skandia USD New Star India Equity IRL (GBP)	22.08	43.82	50.55							Y
		10533	Skandia USD Pictet Funds (Lux) Timber IRL (GBP)	1.95	26.47								Y
		10531	Skandia EUR Pictet Funds (Lux) Water IRL (GBP)	0.93	5.13								Y
	✓	10408	Skandia GBP Sarasin AgriSar IRL	6.20	15.22	21.04	-22.10		-22.10				Y

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	CUMULATIVE					ANNUAL			OBSR Fund Rating	Financial Express Crown Rating	Available to Spanish residents*
			1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007			
MultiManager – Skandia													
Skandia Ireland makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Skandia Ireland and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.													
RISK CONTROLLED													
✓		10141	Skandia GBP Aggressive IRL	1.77	12.32	10.43	-22.02	-19.21	-22.02	-7.66	12.19	1	Y
✓		10001	Skandia GBP Balanced IRL	1.60	11.10	8.44	-21.53	-19.95	-21.53	-7.97	10.86	1	Y
		10037	Skandia EUR Biased Global Bond IRL (GBP)	-3.77	-2.46	3.47	15.14	21.19	15.14	11.09	-5.25		Y
✓		10004	Skandia GBP Cautious IRL	0.43	6.39	4.71	-15.72	-15.87	-15.72	-6.11	6.31	1	Y
		10031	Skandia EUR Euro Bond IRL (GBP)	-1.03	2.40	4.21	5.79	16.72	5.79	11.35	-0.91		Y
✓		10247	Skandia GBP Global Fixed Interest Blend IRL	-0.57	1.25	6.89	5.39	11.88	5.39	8.10	-1.80	1	Y
✓		10022	Skandia GBP Japanese Equity IRL	4.75	17.76	13.22	-11.62	-29.94	-11.62	-10.33	-11.60	1	Y
		10027	Skandia USD Pacific Equity IRL (GBP)	9.67	27.35	32.87	-11.46	24.02	-11.46	11.98	25.09		Y
✓		10007	Skandia GBP UK Equity IRL	4.02	14.69	10.31	-27.70	-27.27	-27.70	-12.42	14.86	1	Y
✓		10244	Skandia GBP UK Fixed Interest Blend IRL	5.08	2.86	1.47	-12.11	-13.31	-12.11	-3.29	1.99		Y
✓		10014	Skandia GBP US Equity IRL	-2.57	7.79	7.92	-17.11	-13.49	-17.11	-7.72	13.10	2	Y
UNCONSTRAINED													
FLEXIBLE MANAGED													
6	✓	10277	Skandia GBP Global Best Ideas IRL	4.66	16.58	16.39	-27.65		-27.65	-6.87		A	Y
			Sector Average	1.04	9.42	8.10	-14.88	-4.93	-14.88	-2.20	14.21		
UK ALL COMPANIES													
7	✓	10280	Skandia GBP UK Best Ideas IRL	3.47	10.97	7.63	-38.11		-38.11	-17.99		A	Y
7	✓	10319	Skandia GBP UK Strategic Best Ideas IRL	2.46	3.13	0.25	-16.38		-16.38				Y
			Sector Average	3.51	17.03	11.45	-24.83	-18.57	-24.83	-10.25	20.70		
EUROPE INCLUDING UK													
9		10371	Skandia EUR European Best Ideas IRL (GBP)	6.45	23.97	23.15	-20.10		-20.10				Y
			Sector Average	3.35	19.10	13.23	-26.83	-13.58	-26.83	-4.84	24.11		
MultiManager – other													
COMMODITY/ENERGY													
10		10347	Skandia USD Fidelity Multi-Manager Natural Resources IRL (GBP)	4.03	9.56	13.71	-35.29		-35.29				Y
			Sector Average	7.14	17.76	31.08	-22.39	18.80	-22.39	32.43	15.59		

† Crown Rating unavailable as fund performance history is too short.

Source: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

▲ Ethical profile.

* Funds marked with Y are available for investment to residents of Spain.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified. Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Skandia Ireland's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Skandia Ireland fund names indicates the currency that the funds are denominated in (the base currency). For example, the Skandia GBP Balanced Portfolio is denominated in Sterling.

Skandia Ireland's Multi-currency pricing system allows Skandia Ireland to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies.

For example, the Skandia GBP UK Equity Blend IRK fund has been repriced in Euro and USD and are listed with the relevant currency shown after the fund name in brackets.

Skandia Ireland Portfolio Bond products must invest directly into the base currency funds, which for the purpose of clarity have been marked with a tick (✓).

Skandia Ireland products are only available in certain countries within the European Economic Area. For more information regarding the statistics shown in informer please see the fund news page.

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US Dollar (\$)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	CUMULATIVE					ANNUAL			OBSR Fund Rating	Financial Express Crown Rating	Available to Spanish residents*	
			1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007				
self select														
MONEY MARKET														
1	✓	10042	Skandia USD Deposit IRL	0.29	0.48	0.77	2.64	12.78	2.64	4.07	5.59		2 🏆	Y
			Sector Average	5.59	8.85	5.86	-9.15	5.35	-9.15	8.45	6.92			
GLOBAL FIXED INTEREST														
		10258	Skandia EUR Allianz DIT Bondspezial IRL (USD)	3.90	7.59	9.39	1.48	17.28	1.48	12.90	2.35			Y
		10261	Skandia EUR Allianz DIT Euro Bond Total Return IRL (USD)	7.20	10.89	9.81	-13.70	0.85	-13.70	14.32	2.23			Y
		10174	Skandia EUR Credit Suisse Bond Corporate European IRL (USD)	4.75	10.58	10.43	-7.62	8.40	-7.62	12.25	4.54			Y
1	✓	10379	Skandia USD Emerging Markets Debt IRL	5.80	17.08	26.40	-7.35		-7.35					Y
		10183	Skandia EUR Fortis L Fund Bond Euro IRL (USD)	6.82	12.48	12.22	-4.97	12.41	-4.97	14.61	3.20			Y
	✓	10095	Skandia USD Invesco Bond IRL	0.53	1.89	0.89	-0.96	13.05	-0.96	11.70	2.19		2 🏆	Y
		10091	Skandia EUR Invesco European Bond IRL (USD)	5.94	10.85	11.29	-6.33	9.50	-6.33	11.92	4.44			Y
	✓	10514	Skandia USD Schroder ISF Asian Bond IRL	0.34	4.08									Y
	✓	10511	Skandia USD Schroder ISF Emerging Market Debt Absolute Return IRL	5.62	9.76									Y
	✓	10423	Skandia USD Templeton Global Bond IRL	2.76	13.36	13.23								Y
	✓	10373	Skandia USD Total Return Bond IRL	2.71	6.15	8.96	2.71		2.71					Y
			Sector Average	6.32	12.76	10.68	-10.42	2.42	-10.42	6.80	7.05			
DEFENSIVE MANAGED														
2		10045	Skandia EUR JPM Global Capital Preservation IRL (USD)	8.68	13.96	14.17	-15.74	8.10	-15.74	18.70	8.08			Y
			Sector Average	7.82	15.12	10.35	-15.70	-2.58	-15.70	5.27	9.79			
STERLING CORPORATE BOND														
3		10302	Skandia GBP Gartmore SICAV Sterling Corporate Bond IRL (USD)	12.41	10.98	-1.63	-41.08		-41.08	-5.49				Y
			Sector Average	12.07	16.75	7.14	-23.62	-21.30	-23.62	-2.10	5.25			
STERLING FIXED INTEREST														
3		10093	Skandia GBP Invesco Sterling Bond IRL (USD)	16.07	26.76	16.09	-20.25	-14.50	-20.25	0.85	6.31			Y
			Sector Average	13.54	19.69	9.20	-23.00	-19.09	-23.00	-1.44	6.61			
CAUTIOUS MANAGED														
3	✓	10355	Skandia USD Fidelity Multi Asset Strategic IRL	6.31	14.92	7.90	-23.31		-23.31					Y
			Sector Average	9.90	19.08	10.02	-24.99	-16.50	-24.99	-2.61	14.30			
BALANCED MANAGED														
4		10048	Skandia EUR JPM Europe Balanced IRL (USD)	9.02	20.17	14.06	-24.00	-6.79	-24.00	10.01	11.49			Y
	✓	10053	Skandia USD Templeton Global Balanced IRL	6.74	21.89	6.96	-26.43	-18.19	-26.43	-4.57	16.52		1 🏆	Y
			Sector Average	8.29	20.05	11.02	-24.67	-12.39	-24.67	-1.39	17.94			
UK DIRECT PROPERTY														
4		10145	Skandia GBP M&G Property IRL (USD)	7.26	8.34	-10.00	-41.57	-50.97	-41.57	-27.52	15.77			
			Sector Average	5.88	2.88	-17.69	-43.06	-43.92	-43.06	-13.81	14.27			
GLOBAL HIGH YIELD														
5		10270	Skandia EUR HSBC Euro High Yield Bond IRL (USD)	16.71	35.35	36.88	-17.53		-17.53	9.60				Y
			Sector Average	12.84	24.50	23.69	-23.15	-13.09	-23.15	-0.29	13.42			
NORTH AMERICA														
7	✓	10190	Skandia USD Fortis L Fund Equity Growth USA IRL	4.01	16.36	10.67	-26.87	-8.32	-26.87	9.24	14.76		3 🏆	Y
	✓	10071	Skandia USD Franklin US Equity IRL	5.35	21.26	7.97	-27.33	-18.21	-27.33	-8.44	22.92		2 🏆	Y
	✓	10451	Skandia USD GAM Star US All Cap Equity IRL	3.24	22.55	8.51								Y
	✓	10304	Skandia USD HSBC US Index IRL	4.46	15.38	0.17	-36.00		-36.00	-8.60				Y
	✓	10074	Skandia USD JPM America Equity IRL	3.30	15.81	7.11	-34.65	-27.35	-34.65	-9.86	23.32		2 🏆	Y
	✓	10540	Skandia USD Pictet Funds (Lux) USA Index IRL	6.82										Y
	✓	10274	Skandia USD Schroder ISF US Smaller Companies IRL	3.72	21.27	8.22	-31.37		-31.37	-0.38				Y
	✓	10388	Skandia USD US All Cap Value IRL	7.64	24.75	18.32	-36.86		-36.86					Y
			Sector Average	4.63	22.82	9.21	-33.86	-26.49	-33.86	-7.35	19.96			
GLOBAL EQUITIES														
7	✓	10313	Skandia USD Aberdeen Global World Equity IRL	12.29	29.78	13.45	-34.27		-34.27	4.49				Y
	✓	10498	Skandia EUR Allianz DIT Global Eco Trends IRL (USD)	17.56	31.50	24.01								Y
	✓	10490	Skandia USD Allianz RCM Global Agricultural Trends IRL	17.16	31.64	24.32								Y
	✓	10056	Skandia USD BlackRock GF Global Allocation IRL	6.83	14.78	10.37	-19.33	-2.14	-19.33	7.82	12.52		3 🏆	Y
	✓	10414	Skandia USD BlackRock GF World Health Science IRL	0.64	1.03	6.38	-15.70		-15.70					Y
	✓	10391	Skandia USD Healthcare IRL	3.77	-0.72	-0.86	-26.47		-26.47					Y
	✓	10445	Skandia USD HSBC Climate Change IRL	11.92	25.16	12.14								Y
	✓	10298	Skandia USD JPM Global Dynamic IRL	8.72	22.34	11.41	-39.46		-39.46	-5.19				Y
	✓	10366	Skandia EUR Jupiter Climate Change Solutions IRL (USD) ▲	13.37	28.79	18.55	-38.90		-38.90					Y
	✓	10360	Skandia EUR Jupiter Global Financials IRL (USD)	16.08	37.06	22.52	-20.36		-20.36					Y
	✓	10479	Skandia GBP New Star Tactical Portfolio IRL (USD)	15.41	20.03	7.93						AA		Y
	✓	10505	Skandia USD Schroder ISF Global Climate Change Equity IRL	10.71	30.93									Y
	✓	10508	Skandia USD Schroder ISF QEP Global Active Value IRL	12.64	37.03									Y
	✓	10376	Skandia USD Technology IRL	3.86	26.97	19.44	-37.50		-37.50					Y
	✓	10086	Skandia USD Templeton Global Fund IRL	8.75	27.44	8.87	-38.53	-29.65	-38.53	-10.17	27.39		1 🏆	Y
			Sector Average	9.56	25.56	14.42	-33.10	-19.48	-33.10	-1.80	22.56			
JAPAN														
8		10228	Skandia JPY Aberdeen Global Japanese Equity IRL (USD)	10.73	24.69	11.18	-26.83	-40.05	-26.83	-14.19	-4.52			Y
	✓	10083	Skandia USD BlackRock GF Japan IRL	7.76	21.37	2.77	-37.61	-48.85	-37.61	-11.31	-7.56		1 🏆	Y
	✓	10169	Skandia USD JF Japan Equity IRL	9.91	15.31	-4.39	-38.51	-49.50	-38.51	-15.57	-2.73		1 🏆	Y
			Sector Average	10.52	23.11	7.14	-30.07	-41.15	-30.07	-11.00	-5.44			
UK ALL COMPANIES														
8		10060	Skandia GBP Aberdeen UK Growth IRL (USD)	13.40	27.86	11.52	-40.90	-34.74	-40.90	-14.16	28.64			Y
		10063	Skandia GBP BlackRock United Kingdom IRL (USD)	13.46	31.06	18.10	-39.05	-28.58	-39.05	-5.70	24.27	AAA		Y
		10067	Skandia GBP Invesco UK Equity IRL (USD)	13.60	23.75	8.52	-41.01	-40.07	-41.01	-20.10	27.15			Y
		10296	Skandia GBP JPM UK Equity IRL (USD)	13.36	25.60	11.17	-48.28		-48.28	-10.42				Y
		10011	Skandia GBP UK Index Tracker IRL (USD)	15.37	29.36	12.98	-39.92	-31.44	-39.92	-8.02	24.06			Y
			Sector Average	12.60	32.40	17.07	-38.69	-29.85	-38.69	-10.32	27.59			

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	CUMULATIVE					ANNUAL			OBSR Fund Rating	Financial Express Crown Rating	Available to Spanish residents*
			1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007			
self select (continued)													
GLOBAL PROPERTY													
8	✓	10103	8.37	33.55	16.23	-46.76	-46.54	-46.76	-24.60	33.18		Y	
		10177	7.20	23.44	7.89	-51.55	-55.28	-51.55	-27.13	26.67		Y	
		10266	5.25	28.06	1.32	-56.79	-54.54	-56.79	-17.48	27.51		Y	
		Sector Average	7.63	22.11	-1.23	-46.99	-40.25	-46.99	-10.52	25.97			
EUROPE INCLUDING UK													
9		10387	13.47	28.12	14.51	-41.64		-41.64				Y	
		10186	16.67	34.52	19.15	-41.93	-32.44	-41.93	-8.52	27.17		Y	
		10168	13.40	32.03	21.18	-47.88	-39.43	-47.88	-14.79	36.38		Y	
		10363	20.91	65.12	27.04	-55.10		-55.10				Y	
		10536	16.23									Y	
		Sector Average	12.43	34.74	18.94	-40.32	-25.55	-40.32	-4.92	31.19			
EUROPE EXCLUDING UK													
9		10252	11.31	27.17	9.54	-47.87	-32.70	-47.87	-3.17	33.34		Y	
		10264	18.42	39.55	25.65	-33.25	-11.11	-33.25	2.74	29.61		Y	
		10021	11.81	31.12	18.97	-39.39	-23.04	-39.39	-0.72	27.89		Y	
		10449	13.35	29.40	14.41							Y	
		10201	12.85	30.35	15.17	-36.52	-17.48	-36.52	0.63	29.18		Y	
		10207	17.66	47.06	39.77	-37.16	-24.28	-37.16	-12.17	37.19		Y	
		10082	14.93	37.39	16.48	-46.20	-32.64	-46.20	-6.76	34.30		Y	
		10369	12.79	29.46	16.72	-35.96		-35.96				Y	
		10272	15.87	36.56	20.07	-39.36		-39.36	-4.95			Y	
		Sector Average	12.69	35.21	19.23	-38.83	-19.87	-38.83	-1.83	33.43			
UK SMALLER COMPANIES													
9		10070	12.59	28.52	20.67	-42.38	-28.54	-42.38	-10.30	38.26		Y	
		Sector Average	12.23	35.66	23.41	-41.93	-35.12	-41.93	-16.47	33.74			
ASIA PACIFIC INCLUDING JAPAN													
10	✓	10487	12.82	27.47	32.00							Y	
		10525	21.69	48.82								Y	
	✓	10098	14.83	30.97	22.57	-31.30	-21.83	-31.30	4.12	9.28	1	Y	
		Sector Average	13.91	39.84	35.19	-29.78	-6.32	-29.78	6.98	24.71			
ASIA PACIFIC EXCLUDING JAPAN													
10	✓	10402	18.62	47.32	45.76	-23.13		-23.13				Y	
	✓	10417	29.55	57.69	54.89	-25.05		-25.05				Y	
	✓	10382	17.41	38.43	43.52	-24.67		-24.67				Y	
	✓	10310	16.00	41.68	39.13	-26.87		-26.87	17.07			Y	
	✓	10307	39.36	84.56	82.12	-39.25		-39.25	19.96			Y	
	✓	10439	10.36	50.71	37.42							Y	
	✓	10148	16.79	45.47	43.33	-21.94	27.29	-21.94	20.46	35.38	3	Y	
	✓	10430	20.42	55.43	56.64							Y	
		10400	13.31	38.41	37.49	-33.79		-33.79				Y	
	✓	10537	17.71									Y	
	✓	10163	19.92	53.97	62.31	-30.94	9.36	-30.94	11.75	41.71	1	Y	
		Sector Average	19.58	47.49	45.12	-28.69	12.21	-28.69	11.46	41.19			
GLOBAL EMERGING MARKETS													
10	✓	10395	14.40	31.19	23.28	-57.98		-57.98				Y	
	✓	10283	19.67	54.47	48.74	-42.69		-42.69	34.18			Y	
	✓	10463	19.52	31.28	31.75							Y	
	✓	10477	26.28	97.44	68.07							Y	
	✓	10343	16.98	49.29	45.81	-39.71		-39.71				Y	
	✓	10325	19.72	55.24	48.77	-45.27		-45.27				Y	
	✓	10187	20.51	44.80	38.58	-47.05	3.49	-47.05	32.30	47.72	3	Y	
	✓	10330	31.75	101.61	79.44	-55.14		-55.14				Y	
	✓	10178	22.18	50.14	39.32	-50.37	-24.77	-50.37	19.60	26.75	1	Y	
	✓	10433	10.96	34.81	-1.50							Y	
	✓	10204	20.11	47.23	37.78	-44.71	-8.02	-44.71	21.51	36.91		Y	
	✓	10436	16.17	57.68	49.26							Y	
	✓	10442	29.90	94.36	68.40							Y	
	✓	10154	19.11	56.01	39.27	-50.85	-21.05	-50.85	25.21	28.29	1	Y	
	✓	10457	14.00	32.12	26.27							Y	
	✓	10543	18.95									Y	
	✓	10502	13.07	31.64								Y	
	✓	10427	23.35	56.28	48.14							Y	
	✓	10160	16.67	43.10	32.10	-35.27	-11.36	-35.27	7.10	27.87	1	Y	
	✓	10426	23.48	60.56	56.19							Y	
		Sector Average	19.56	54.32	42.79	-41.59	-2.55	-41.59	24.67	33.83			
COMMODITY/ENERGY													
10	✓	10286	11.30	24.49	11.30	-42.10		-42.10	31.12			Y	
	✓	10292	18.73	46.38	44.12	-56.61		-56.61	46.47			Y	
		10324	15.43	41.62	38.37	-56.60		-56.60				Y	
		10333	9.84	10.41	-2.13	-42.23		-42.23				Y	
		Sector Average	16.54	33.22	37.69	-36.70	2.34	-36.70	32.31	22.19			
SPECIALIST													
		10495	28.41	72.15	66.80							Y	
		10471	17.20	36.53	26.85							Y	
		10474	7.70	38.67	19.51							Y	
	✓	10466	15.19	43.44	29.67							Y	
		10522	23.89	41.78								Y	
		10519	11.06	33.94								Y	
	✓	10460	27.75	58.20	48.70							Y	
	✓	10499	1.10	-2.87	9.14							Y	
	✓	10420	33.67	64.15	63.16							Y	
	✓	10482	21.37	37.04	18.87							Y	
	✓	10454	32.79	62.70	58.14							Y	
	✓	10527	10.90	43.02								Y	
		10530	9.78	18.88								Y	
		10409	15.53	30.35	27.15	-36.46		-36.46				Y	

US Dollar (\$)

June 2009

All percentage growth calculated to 29/05/09

Annual performance % over one year to end May

Sector Risk Number	Available to Portfolio Bonds	Skandia Ireland ID Number	CUMULATIVE					ANNUAL			OBSR Fund Rating	Financial Express Crown Rating	Available to Spanish residents*
			1 Month	3 Months	6 Months	1 Year	3 Years	2009	2008	2007			
MultiManager – Skandia													
Skandia Ireland makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Skandia Ireland and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.													
RISK CONTROLLED													
✓		10142	Skandia USD Aggressive IRL	10.05	26.01	16.60	-33.78	-25.73	-33.78	-5.14	18.24	1	Y
✓		10003	Skandia USD Balanced IRL	8.90	23.04	15.16	-29.86	-23.79	-29.86	-5.42	14.88	1	Y
		10036	Skandia EUR Biased Global Bond IRL (USD)	4.68	10.35	8.69	-6.09	4.40	-6.09	11.00	0.15		Y
✓		10006	Skandia USD Cautious IRL	6.10	15.54	11.40	-21.27	-15.86	-21.27	-2.99	10.15	2	Y
		10030	Skandia EUR Euro Bond IRL (USD)	7.66	15.84	9.46	-13.71	0.55	-13.71	11.25	4.74		Y
		10249	Skandia GBP Global Fixed Interest Blend IRL (USD)	8.16	14.54	12.28	-14.03	-3.62	-14.03	8.01	3.80		Y
		10023	Skandia GBP Japanese Equity IRL (USD)	13.95	33.22	18.93	-27.91	-39.65	-27.91	-10.41	-6.55		Y
✓		10026	Skandia USD Pacific Equity IRL	19.30	44.07	39.57	-27.78	6.84	-27.78	11.88	32.23	2	Y
		10008	Skandia GBP UK Equity IRL (USD)	13.15	29.74	15.88	-41.03	-37.35	-41.03	-12.49	21.41		Y
		10246	Skandia GBP UK Fixed Interest Blend IRL (USD)	14.31	16.37	6.59	-28.31	-25.32	-28.31	-3.37	7.81		Y
		10013	Skandia GBP US Equity IRL (USD)	5.98	21.94	13.36	-32.39	-25.47	-32.39	-7.80	19.55		Y
UNCONSTRAINED													
FLEXIBLE MANAGED													
6		10278	Skandia GBP Global Best Ideas IRL (USD)	13.85	31.89	22.26	-40.99		-40.99	-6.95		A	Y
			Sector Average	9.91	23.79	13.55	-30.57	-18.09	-30.57	-2.29	20.73		
UK ALL COMPANIES													
		10281	Skandia GBP UK Best Ideas IRL (USD)	12.56	25.54	13.06	-49.51		-49.51	-18.06		A	Y
		10320	Skandia GBP UK Strategic Best Ideas IRL (USD)	11.46	16.67	5.31	-31.80		-31.80				Y
			Sector Average	12.60	32.40	17.07	-38.69	-29.85	-38.69	-10.32	27.59		
EUROPE INCLUDING UK													
		10372	Skandia EUR European Best Ideas IRL (USD)	15.79	40.19	29.34	-34.84		-34.84				Y
			Sector Average	12.43	34.74	18.94	-40.32	-25.55	-40.32	-4.92	31.19		
MultiManager – other													
COMMODITY/ENERGY													
10	✓	10346	Skandia USD Fidelity Multi-Manager Natural Resources IRL	13.16	23.95	19.44	-47.21		-47.21				Y
			Sector Average	16.54	33.22	37.69	-36.70	2.34	-36.70	32.31	22.19		

† Crown Rating unavailable as fund performance history is too short.

Source: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

▲ Ethical profile.

*Funds marked with Y are available for investment to residents of Spain.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Skandia Ireland's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Skandia Ireland fund names indicates the currency that the funds are denominated in (the base currency). For example, the Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Skandia Ireland's Multi-currency pricing system allows Skandia Ireland to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies.

For example, the Skandia GBP UK Equity Blend IRL fund has been repriced in Euro and USD and are listed with the relevant currency shown after the fund name in brackets.

Skandia Ireland Portfolio Bond products must invest directly into the base currency funds, which for the purpose of clarity have been marked with a tick (✓).

Skandia Ireland products are only available in certain countries within the European Economic Area.

For more information regarding the statistics shown in *informer* please see the fund news page.

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