

# Sterling (£)

January 2009

All percentage growth calculated to 31/12/2008

Annual performance % over one year to end December

Sector	Risk Number	Fund Risk Number	Available to Portfolio	Bonds	RS ID Number	CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*			
						1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004						
<b>self select</b>																						
<b>MONEY MARKET</b>																						
1	1	✓	85012		RS GBP Deposit	0.18	0.85	2.01	4.40	13.57	21.88	4.40	4.85	3.75	3.81	3.38		3 ⬇	Y			
	1	✓	96849		RS GBP M&G High Interest	-3.79	-4.60	-5.66	-3.70	3.04	10.68	-3.70	4.77	2.13	3.35	3.92		2 ⬇				
					Sector Average	6.61	13.57	17.79	22.79	28.36	34.06	22.79	5.93	-1.32	4.95	-0.48						
<b>STERLING CORPORATE BOND</b>																						
1		✓	96935		RS GBP Fidelity Money Builder Income	2.18	-1.89	-2.30	-6.31	-7.78		-6.31	-0.60	-0.99	5.51			AAA				
		✓	97156		RS GBP Lloyds TSB Offshore Funds High Income	1.71	-2.34	-5.01	-8.84			-8.84	-2.03									
		✓	97144		RS GBP Lloyds TSB Offshore Funds Sterling Bond	2.09	-2.46	-6.31	-10.15			-10.15	-0.64									
1		✓	96609		RS GBP M&G Offshore Corporate Bond	3.04	0.72	1.54	-1.32	-1.23	12.68	-1.32	1.34	-1.23	8.21	5.43						
					Sector Average	2.22	-2.75	-5.30	-8.88	-9.72	-0.71	-8.88	-0.59	-0.33	4.85	4.89						
<b>STERLING FIXED INTEREST</b>																						
1	2	✓	96765		RS GBP Artemis High Income	-2.81	-13.27	-21.06	-25.15	-19.55	-0.10	-25.15	-0.69	8.24	11.40	11.47		AA	1 ⬇			
	2	✓	96575		RS GBP M&G Offshore High Yield Corporate Bond	2.39	-11.17	-15.65	-19.18	-15.65	-0.70	-19.18	0.91	3.42	7.54	9.47			1 ⬇			
	2	✓	96633		RS GBP New Star Fixed Interest	-1.80	-19.49	-25.02	-29.59	-28.33	-18.64	-29.59	-2.43	4.32	5.34	7.77			AA	1 ⬇		
	4	✓	96888		RS GBP New Star High Yield Bond	-4.99	-26.60	-31.66	-36.24	-34.92	-25.46	-36.24	-2.58	4.77	5.91	8.14			AA	1 ⬇		
		✓	96983		RS GBP Threadneedle Strategic Bond	-1.56	-12.21	-16.30	-19.94	-20.61		-19.94	-1.67	0.84	1.49					1 ⬇	Y	
					Sector Average	1.96	-3.69	-6.29	-9.89	-8.86	2.50	-9.89	0.66	0.47	6.43	5.68						
<b>UK GILT</b>																						
1	1	✓	85050		RS GBP BlackRock Government Securities	4.37	10.18	14.47	12.53	11.84	21.61	12.53	1.26	-1.86	4.72	3.84			1 ⬇			
					Sector Average	5.33	11.15	15.36	13.16	15.80	28.15	13.16	3.72	-1.34	5.87	4.53						
<b>UK DIRECT PROPERTY</b>																						
2	2	✓	96774		RS GBP Aviva Investors Property	-6.94	-16.07	-20.17	-24.53	-26.60	-3.40	-24.53	-17.63	18.09	13.35	16.10						
		✓	96951		RS GBP M&G Property	-7.85	-13.83	-21.16	-25.66	-34.02		-25.66	-20.69	11.90	8.11							
		✓	96955		RS GBP New Star Property	-8.43	-16.26	-20.22	-23.23	-29.39		-23.23	-20.84	16.21	9.99							
		✓	97105		RS GBP Property	-3.36	-11.11	-14.69	-20.97	-24.05		-20.97	-17.56	16.56								
					Sector Average	-6.85	-13.06	-16.17	-19.40	-16.99	-0.09	-19.40	-5.95	9.51	9.77	9.65						
<b>DEFENSIVE MANAGED</b>																						
3		✓	97098		RS GBP Newton Phoenix Multi-Asset	0.49	-13.29	-18.69	-22.45	-15.95		-22.45	3.01	5.21					1 ⬇			
					Sector Average	9.58	10.72	9.56	10.15	16.78	30.30	10.15	5.95	0.06	8.67	2.67						
<b>GLOBAL FIXED INTEREST</b>																						
3		✓	97026		RS GBP Baring Directional Bond	-3.36	-9.20	-0.59	0.80	8.51		0.80	4.83	2.69					2 ⬇	Y		
			96794		RS USD Baring US Plus Bond (GBP)	9.73	26.12	42.04	43.89	33.29	42.07	43.89	2.47	-9.60	12.16	-4.97				2 ⬇	Y	
		§	85049		RS GBP BlackRock GF World Bond	9.26	29.48	42.92	42.76	29.86	33.13	42.76	-0.75	-8.35	4.52	-1.91				1 ⬇	Y	
			96842		RS USD BNY Mellon Global Bond (GBP)	15.93	29.57	39.73	43.61	39.97	54.49	43.61	6.65	-8.61	5.80	4.33					Y	
			97423		RS USD Emerging Markets Debt (GBP)	14.11	6.83	11.19														
3			96710		RS USD Franklin US Government (GBP)	7.79	26.28	44.10	45.21	34.35	43.58	45.21	2.88	-10.07	12.06	-4.63					Y	
			97185		RS USD HSBC Global Core Plus Bond (GBP)	11.99	22.62	31.10	34.01			34.01	0.10									
4		§	85033		RS GBP Invesco Bond	14.98	36.55	45.58	52.38	47.22	54.31	52.38	5.92	-8.78	3.33	1.44				2 ⬇	Y	
			97633		RS USD Investec Emerging Markets Debt (GBP)	19.56																
		✓	97245		RS GBP Newton International Bond	15.68	29.68	37.89	41.59			41.59	5.10							S		
			97675		RS USD Schroder ISF Asian Bond (GBP)	Launched: 19/12/2008																
			97671		RS USD Schroder ISF Emrging Mk Debt Absolute Return (GBP)	Launched: 19/12/2008																
			97537		RS USD Templeton Global Bond (GBP)	12.78	30.20	45.16													Y	
		✓	96975		RS GBP Threadneedle Dollar Bond	9.48	17.77	24.17	22.81	6.16		22.81	-2.36	-11.47	13.69					1 ⬇	Y	
			97431		RS USD Total Return Bond (GBP)	11.08	24.64	36.23														
					Sector Average	9.83	13.91	15.67	17.59	19.59	30.19	17.59	4.24	-2.43	6.31	2.39						
<b>CAUTIOUS MANAGED</b>																						
2		✓	85051		RS GBP Aberdeen Managed Distribution	5.32	-4.71	-7.00	-17.99	-12.35	5.80	-17.99	0.18	6.69	11.68	8.08				1 ⬇		
			97340		RS USD Fidelity Multi Asset Strategic (GBP)	12.62	8.68	4.15	5.51			5.51										
		✓	85013		RS GBP Investec Cautious Managed	5.71	-3.52	-4.84	-13.35	-11.69	3.68	-13.35	-5.09	7.39	9.47	7.24				AA	1 ⬇	
		✓	97148		RS GBP Lloyds TSB Multi Strategy Conservative	3.40	-0.11	-0.79	-5.87			-5.87	-0.43									
4		✓	96884		RS GBP New Star Managed Distribution	-0.40	-18.04	-27.67	-36.70	-34.65	-23.51	-36.70	-6.36	10.26	6.64	9.75					1 ⬇	
					Sector Average	5.63	-0.15	-3.96	-9.25	-3.46	12.50	-9.25	2.31	3.98	11.04	4.95						
<b>BALANCED MANAGED</b>																						
5		✓	97152		RS GBP Lloyds TSB Multi Strategy Growth	4.68	-8.63	-12.22	-20.35			-20.35	2.18									
		✓	96601		RS GBP Sarasin GlobalSar IIRD	4.20	-8.08	-15.02	-19.35	-2.50	21.74	-19.35	13.88	6.16	19.66	4.35					2 ⬇	
					Sector Average	7.80	2.69	-1.60	-7.43	2.74	27.92	-7.43	4.36	6.35	17.40	6.05						
<b>UK EQUITY INCOME</b>																						
4		✓	96751		RS GBP Artemis Income	2.33	-8.26	-12.26	-25.24	-11.67	24.27	-25.24	0.82	17.17	22.05	15.27				AAA	2 ⬇	
		✓	96645		RS GBP Invesco High Income	5.57	-3.15	-6.26	-21.54	4.15	59.30	-21.54	5.63	25.67	26.01	21.38					AAA	3 ⬇
		✓	96249		RS GBP Jupiter Income Trust	3.49	-5.40	-12.82	-29.04	-17.61	19.42	-29.04	-3.27	20.03	25.27	15.70					AAA	1 ⬇
		✓	96778		RS GBP Liontrust First Income	2.38	-14.61	-21.65	-36.34	-33.93	-11.38	-36.34	-9.89	15.19	17.79	13.87					AA	1 ⬇
		✓	96734		RS GBP New Star Higher Income	-1.64	-12.97	-24.02	-43.64	-42.65	-22.96	-43.64	-12.50	16.29	16.47	15.34						1 ⬇
		✓	96567		RS GBP SG UK Income	0.61	-16.94	-26.61	-39.82	-37.55	-14.58	-39.82	-8.56	13.49	19.64	14.32						1 ⬇
					Sector Average	4.30	-7.17	-14.63	-27.72	-16.06	14.57	-27.72	-1.27	17.63	19.52	14.19						
<b>GLOBAL HIGH YIELD</b>																						
7	3		96244		RS USD Baring High Yield Bond (GBP)	9.33	6.35	12.15	7.27	2.16	16.81	7.27	2.27	-6.87	15.10	-0.66					Y	
			96932		RS USD Fortis L Fund Bond Best Selection World Emerging (GBP)	8.49	-14.34	-17.88	-23.76	-20.59		-23.76	-7.11	12.14	27.00							
			97259		RS EUR New Star Euro High Yield (GBP)	15.55	5.76	-2.28	-0.90			-0.90										Y
					Sector Average	8.07	-7.05	-10.97	-13.25	-8.71	11.70	-13.25	1.48	3.70	20.47	1.57						
<b>GLOBAL EQUITIES</b>																						
			97077		RS USD Aberdeen Global World Equity (GBP)	12.33	-4.60	-8.50	-17.31	-0.78		-17.31	11.98	7.15								
7		✓	96486		RS GBP Aberdeen World Equity	11.83	-5.97	-11.68	-18.97	-2.58	38.97	-18.97	10.94	8.38	28.69	10.85					2 ⬇	
			97649		RS EUR Allianz dit Global Eco Trends (GBP)▲	13.26																Y
			97641		RS USD Allianz RCM Global Agricultural Trends (GBP)	10.59																Y
		✓	96529		RS GBP AXA Framlington Global Opportunities	6.60	-15.66	-32.30	-35.19	-29.73	-6.53	-35.19	6									

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Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number		CUMULATIVE						ANNUAL					OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*		
					1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004					
<b>self select</b>																				
GLOBAL EQUITIES (continued)																				
7	✓		85028	RS GBP Invesco International Equity	10.03	-9.08	-17.56	-28.53	-18.78	6.54	-28.53	4.82	8.42	19.35	9.92	1				
8			96443	RS USD Investec Global Growth (GBP)	11.86	0.63	-11.98	-24.49	-13.23	9.66	-24.49	9.83	4.61	23.31	2.50	1		Y		
8	\$		85039	RS GBP Investec Global Strategic Equity	9.60	-1.43	-16.48	-30.49	-16.26	26.37	-30.49	9.83	9.69	28.31	17.61	1		Y		
			97387	RS EUR Jupiter Climate Change Solutions (GBP) ▲	11.06	-16.89	-22.11													
7	✓		85040	RS GBP Jupiter Ecology ▲	8.13	-13.07	-17.67	-25.61	5.53	46.73	-25.61	11.67	27.04	20.05	15.82	AA	2			
3	✓		85037	RS GBP Newton Absolute Intrepid	10.93	9.59	6.73	4.02	25.64	63.53	4.02	13.59	6.34	14.90	13.27	3				
7	✓		97241	RS GBP Newton International Growth	9.10	-9.21	-20.51	-27.74			-27.74	13.12				A				
6	✓		96605	RS GBP Sarasin EquiSar Global Thematic	8.86	-8.61	-14.21	-18.97	0.60	29.40	-18.97	13.50	9.38	26.20	1.93	A	3			
			97663	RS USD Schroder ISF Global Climate Change Equity (GBP)	Launched: 19/12/2008															
			97667	RS USD Schroder ISF QEP Global Active Value (GBP)	Launched: 19/12/2008															
5	✓		96509	RS GBP Schroder Medical Discovery	11.86	3.75	13.44	0.25	0.38	14.08	0.25	2.43	-2.25	18.72	-4.27	2				
10	✓		96559	RS GBP SG Technology	6.04	-16.70	-21.40	-30.58	-34.31	-25.60	-30.58	-0.34	-5.04	18.96	-4.79	A	1			
			97427	RS USD Technology (GBP)	5.05	-19.76	-24.30													
7	✓		85035	RS GBP Templeton Global Fund	11.79	-1.64	-10.13	-26.53	-14.54	11.53	-26.53	6.54	9.19	17.88	10.71	1		Y		
				Sector Average	9.34	-4.41	-12.30	-19.97	-7.65	20.49	-19.97	8.57	6.29	22.00	6.94					
UK ALL COMPANIES																				
7	✓		97068	RS GBP Aberdeen UK Growth	4.98	-13.06	-19.77	-34.68	-22.31		-34.68	0.52	18.32			1				
6	✓		96747	RS GBP Artemis UK Special Situations	3.31	-11.55	-19.48	-30.32	-16.58	18.41	-30.32	2.17	17.18	22.12	16.22	AAA	2			
6	✓		96845	RS GBP AXA Framlington UK Select Opportunities	4.95	-13.36	-24.76	-30.85	-17.92	22.99	-30.85	2.54	15.75	23.63	21.21	AAA	2			
6	✓		85048	RS GBP BlackRock United Kingdom	5.00	-12.09	-25.85	-29.95	-20.13	4.18	-29.95	-0.62	14.73	20.37	8.37	AAA	2	Y		
			97168	RS GBP Fidelity UK Special Situations	5.91	-10.04	-15.55	-26.43			-26.43	3.25				A				
9	✓		96671	RS GBP Gartmore UK Focus	3.21	-26.48	-39.40	-52.08	-46.35	-29.69	-52.08	-5.24	18.14	21.95	7.47	S	1			
5	✓		96637	RS GBP HSBC UK Freestyle	4.24	-15.97	-26.91	-36.14	-23.59	-3.19	-36.14	7.06	11.75	16.76	8.51	1				
5	✓		96641	RS GBP HSBC UK Growth & Income	4.02	-10.63	-19.97	-31.77	-24.98	0.84	-31.77	1.01	8.85	21.27	10.84	1				
6	✓		85017	RS GBP Invesco UK Equity	5.93	-8.17	-15.10	-33.54	-26.08	4.73	-33.54	-3.25	14.97	20.06	18.01	1				
8	✓		96782	RS GBP Liontrust First Growth	2.77	-19.48	-35.65	-34.70	-14.65	8.05	-34.70	8.00	21.01	20.42	5.13	AA	2			
6	✓		96820	RS GBP Liontrust First Large Cap	2.28	-11.65	-24.60	-30.66	-14.74	8.20	-30.66	6.59	15.35	19.85	5.88	AA	3			
7	✓		96629	RS GBP M&G Recovery	6.18	-12.45	-24.01	-29.06	-7.83	32.42	-29.06	11.13	16.92	24.60	15.29	AAA	3			
8	✓		96687	RS GBP New Star UK Alpha	2.62	-22.39	-36.59	-40.76	-28.34	6.81	-40.76	1.90	18.71	21.02	23.17	AA	1			
8	✓		96590	RS GBP New Star UK Growth	3.62	-22.84	-29.90	-47.69	-48.82	-23.81	-47.69	-14.96	15.05	22.18	21.85	1				
8	✓		96803	RS GBP Schroder UK Alpha Plus	2.05	-18.83	-29.24	-37.64	-19.61	7.79	-37.64	6.05	21.55	25.71	6.66	AA	2			
9	✓		96513	RS GBP Schroder UK Mid 250	7.73	-19.84	-31.49	-42.91	-32.96	6.04	-42.91	-8.77	28.71	28.59	23.01	AAA	1			
7	✓		96563	RS GBP SG UK Growth	2.43	-14.71	-26.17	-42.60	-39.17	-17.28	-42.60	-3.84	10.20	20.39	12.96	1				
6	✓		96250	RS GBP UK Index Tracker	3.46	-12.19	-21.73	-32.53	-22.10	6.46	-32.53	2.40	12.74	22.75	11.35	2		Y		
				Sector Average	5.15	-12.07	-23.44	-32.34	-20.38	8.84	-32.34	1.11	16.38	21.12	12.86					
NORTH AMERICA																				
8	✓		96925	RS GBP American	5.05	-15.27	-16.96	-26.21	-26.13		-26.21	7.98	-7.30	13.04		1				
			97222	RS USD BlackRock GF US Flexible (GBP)	6.80	-4.42	-5.53	-20.50			-20.50	3.88						Y		
8	✓		96257	RS USD Fidelity American Growth (GBP)	5.50	-6.44	-13.76	-25.63	-24.59	-10.96	-25.63	14.40	-11.36	21.84	-3.10	1				
8	✓		96613	RS GBP Fidelity American Special Situations	5.57	-7.46	-14.54	-25.95	-24.39	-13.23	-25.95	13.70	-10.20	21.07	-5.22	1				
6	✓		96829	RS USD Franklin Mutual Beacon (GBP)	8.75	-3.99	-3.43	-19.25	-19.17	-0.41	-19.25	-2.45	2.60	19.27	3.31	1		Y		
			97057	RS USD Franklin US Equity (GBP)	6.29	2.52	0.77	-11.08	-11.19		-11.08	2.82	-2.86					Y		
			97589	RS USD GAM Star US All Cap Equity (GBP)	2.14	-14.51												Y		
9	✓		97281	RS USD Gartmore SICAV US Smaller Companies (GBP)	8.22	-19.85	-14.46	-27.74	-32.20	-13.39	-27.74	-10.05	4.31	20.91	5.66					
7	\$		85018	RS GBP JPM America Equity	10.81	-4.58	-4.29	-16.98	-16.82	-4.51	-16.98	2.61	-2.36	12.27	2.25	2		Y		
			97308	RS USD Lazard North American Equity (GBP)	5.07	-11.82	-6.30	-17.60			-17.60									
8	✓		96617	RS GBP Schroder US Smaller Companies	4.62	-14.61	-11.26	-15.89	-4.14	27.27	-15.89	7.48	6.04	16.35	14.11	AA	3	Y		
			96979	RS GBP Threadneedle American	5.69	-7.29	-8.57	-20.07	-17.36		-20.07	9.01	-5.16	18.34		AA	2	Y		
			97411	RS USD US All Cap Value (GBP)	10.48	-19.71	-17.09													
6	✓		96439	RS GBP US Index Tracker	4.83	-7.28	-6.39	-18.04	-16.17	-1.01	-18.04	2.58	-0.29	16.89	1.01	2				
				Sector Average	7.19	-7.61	-9.67	-20.51	-18.14	-2.14	-20.51	3.86	-0.83	17.28	1.93					
GLOBAL PROPERTY																				
8	✓		97093	RS GBP Global Property Securities (La Salle)	4.77	-43.32	-45.41	-52.36	-48.83		-52.36	-19.58	33.54			1				
				Sector Average	7.74	-16.99	-19.89	-25.21	-13.03	36.52	-25.21	-8.43	26.97	16.74	34.48					
EUROPE INCLUDING UK																				
8	✓		97415	RS EUR European Equity (GBP)	12.27	-5.34	-18.33													
			85041	RS GBP Gartmore SICAV Pan European	14.22	-10.39	-22.31	-33.57	-16.07	15.48	-33.57	12.39	12.41	21.48	13.27	1				
			97383	RS EUR Jupiter New Europe (GBP)	4.04	-29.52	-49.20													
			97255	RS EUR New Star Pan-European Equity (GBP)	11.28	4.09	-13.54	-27.36			-27.36							Y		
				Sector Average	13.57	-6.62	-19.56	-27.98	-9.40	21.17	-27.98	9.20	15.20	21.27	10.28					
UK SMALLER COMPANIES																				
9	✓		96555	RS GBP Gartmore UK & Irish Smaller Companies	-1.92	-32.41	-42.26	-45.76	-42.78	-23.30	-45.76	-9.66	16.77	12.46	19.21	1				
7	✓		96649	RS GBP Invesco UK Smaller Companies	6.51	-18.65	-29.72	-34.38	-19.32	28.65	-34.38	-2.65	26.31	30.00	22.66	3				
6	✓		96786	RS GBP Liontrust Intellectual Capital Trust	-7.74	-20.31	-22.79	-32.58	-31.46	-8.17	-32.58	-4.43	6.38	16.94	14.58	A	2			
				Sector Average	2.38	-22.60	-34.17	-39.16	-31.28	-1.27	-39.16	-6.47	20.76	19.16	20.57					
EUROPE EXCLUDING UK																				
9	✓		85046	RS GBP Baring Europe Select	16.95	-2.66	-18.44	-23.39	7.70	76.69	-23.39	10.93	26.73	35.32	21.24	A	2	Y		
			97081	RS EUR BlackRock GF Continental European Flexible (GBP)	17.21	3.80	-15.76	-20.42	6.78		-20.42	12.16	19.63					Y		
7	✓		96258	RS USD BNY Mellon Continental European Equity (GBP)	14.67	-2.09	-14.04	-18.33	6.92	46.99	-18.33	13.74	15.10	20.78	13.82			Y		
8	✓		96893	RS GBP Continental European	18.87	-4.75	-12.66	-23.97	-4.47	28.35	-23.97	14.03	10.18	23.20	9.06	1				
8	✓		96658	RS GBP Fidelity European	14.82	-5.30	-17.41	-21.76	-1.90	54.40	-21.76	11.86	12.08	28.47	22.51	AA	1			
			97584	RS GBP GAM Star Continental European Equity	14.45	0.58												Y		
8	✓		96583	RS EUR Gartmore SICAV Continental European (GBP)	18.58	3.00	-8.38	-19.23	9.34	52.74	-19.23	14.94	17.77	24.55	12.16			Y		
			97181	RS EUR HSBC Euroland Equity (GBP)	15.80	-6.06	-16.86	-28.03			-28.03	17.28						Y		
9	✓		96760	RS USD Investec Continental European Equity (GBP)	16.81	-1.1														

# Sterling (£)

January 2009

All percentage growth calculated to 31/12/2008

Annual performance % over one year to end December

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

**CUMULATIVE**  
1 3 6 1 Year 3 Years 5 Years  
Month Months Months

**ANNUAL**  
2008 2007 2006 2005 2004

OBSR Fund Rating  
Financial Express Crown Rating  
SFC authorised\*

■ self select (continued)

Sector Risk Number	Fund Risk Number	Available to Portfolio Bonds	RS ID Number	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*
<b>ASIA PACIFIC EXCLUDING JAPAN</b>																	
9	96798		RS USD Aberdeen Global China Opportunities (GBP)	14.40	-5.40	-18.13	-31.59	8.69	45.46	-31.59	39.07	14.25	24.29	7.67			Y
	97451		RS USD Baring China Select (GBP)	15.46	10.51	-9.04											Y
	97129		RS USD Baring Hong Kong & China (GBP)	16.07	10.11	-7.58	-37.53			-37.53	68.41						Y
10	96230	✓	RS GBP Baring Korea	23.18	-16.25	-33.02	-48.52	-33.02	33.76	-48.52	36.15	-4.45	76.62	13.07		1	Y
	97503		RS USD BlackRock GF India (GBP)	17.79	-6.40	-13.64											Y
	97197		RS USD BNY Mellon Asian Equity (GBP)	17.24	-2.90	-20.81	-30.29			-30.29	33.04						Y
	97515		RS USD Fidelity Asian Aggressive (GBP)	17.42	-9.59	-26.15											Y
	97214		RS USD Fidelity China Focus (GBP)	15.89	12.57	-5.86	-30.41			-30.41	55.95						Y
	97217	✓	RS GBP Fidelity India Focus	26.26	-17.51	-29.23	-54.50			-54.50	51.57						Y
	96921	✓	RS GBP First State Asia Pacific Leaders	15.80	1.05	-7.24	-15.81	33.43		-15.81	37.63	15.15	33.82		AAA	3	Y
	97125		RS USD First State Hong Kong Growth (GBP)	18.35	0.30	-14.55	-29.90			-29.90	47.82						Y
	97419		RS USD Greater China Equity (GBP)	15.68	-1.09	-12.68											Y
10	96242		RS USD HSBC Chinese Equity (GBP)	16.99	10.33	-9.52	-36.87	47.79	72.23	-36.87	49.29	56.81	25.41	-7.08			Y
10	96243		RS USD HSBC Hong Kong Equity (GBP)	12.99	2.03	-9.47	-30.19	18.55	52.55	-30.19	40.88	20.54	22.96	4.65			Y
	96948		RS USD HSBC India Equity (GBP)	22.06	-18.06	-37.78	-58.86	-11.34		-58.86	71.24	25.84	48.45				Y
	97577		RS USD HSBC Korean Equity (GBP)	27.22	-8.15												Y
	97193		RS USD HSBC Singapore Equity (GBP)	14.14	-15.60	-32.77	-45.53			-45.53	25.83						Y
	97137		RS USD HSBC Thai Equity (GBP)	23.09	-18.27	-30.24	-38.17			-38.17	27.55						Y
9	85022	✓	RS GBP Invesco Asean Equity	11.79	-12.73	-23.21	-35.56	4.79	14.95	-35.56	28.34	26.70	13.60	-3.43		2	Y
10	85043	✓	RS GBP Invesco Asia Opportunities Equity	13.79	-3.02	-17.05	-33.50	12.65	46.74	-33.50	38.68	22.16	21.86	6.89		2	Y
	97549		RS USD JF Asean (GBP)	18.00	-11.02												Y
	97553		RS USD JF Australia (GBP)	14.35	-11.61												Y
10	85031	§	RS GBP JF Eastern Smaller Companies	22.64	-7.07	-27.23	-48.32	-29.34	-7.99	-48.32	31.00	4.37	33.91	-2.77		1	Y
10	85030	§	RS GBP JF Greater China	14.41	3.39	-9.52	-31.26	27.36	39.98	-31.26	47.77	25.38	18.18	-7.00		2	Y
	97561		RS USD JF Korea (GBP)	41.48	-5.76												Y
	97557		RS USD JF Taiwan (GBP)	11.44	-8.39												Y
10	85032	§	RS GBP JF Thailand	21.53	-11.78	-27.42	-33.13	1.62	-4.64	-33.13	47.56	2.99	15.01	-18.41		1	Y
	97403		RS USD Kotak India Growth (GBP)	18.06	-6.93	-14.07											Y
	97395		RS USD Kotak India Mid Cap (GBP)	20.12	-15.83	-29.01											Y
	97507		RS USD Kotak India Multicap (GBP)	18.26	-6.45	-15.63											Y
	97203	✓	RS GBP New Star Asian Opportunities	17.69	-3.78	-25.17	-40.18			-40.18	37.32						Y
	97442	✓	RS GBP Old Mutual Asian Select	15.13	-0.45	-19.95											Y
	97110		RS USD Templeton Asian Growth (GBP)	20.75	-7.65	-23.72	-45.37	-1.65		-45.37	58.14	13.85					Y
			Sector Average	16.48	-3.57	-17.59	-34.03	10.22	53.80	-34.03	39.84	19.48	33.67	4.39			
<b>GLOBAL EMERGING MARKETS</b>																	
10	85027	§	RS GBP Baring Eastern Europe	6.57	-34.75	-54.08	-56.88	-26.37	54.95	-56.88	31.44	29.93	62.86	29.21		1	Y
10	85016	✓	RS GBP Baring Global Emerging Markets	8.29	-8.48	-24.32	-33.08	4.75	66.61	-33.08	35.59	15.45	45.32	9.45		2	Y
	97495		RS USD BlackRock GF Latin America (GBP)	5.84	-19.59	-42.95											Y
	97613		RS USD Credit Suisse Bond Fund (LUX) Emerging Markets (GBP)	8.13	-16.78												Y
	97629		RS EUR Credit Suisse Equity Fund (LUX) Russia Explorer (GBP)	-0.22	-39.59												Y
	97510	✓	RS GBP Fidelity Emerging Europe, Middle East & Africa	2.73	-17.28	-37.22											Y
	97324		RS USD Fidelity Latin America (GBP)	6.19	-15.11	-38.12	-35.90			-35.90							Y
	96917	✓	RS GBP First State Global Emerging Markets Leaders	12.34	-3.55	-12.65	-19.03	17.44		-19.03	26.37	14.77	40.77		AA	3	Y
	97288		RS USD Fortis L Fund Equity Brazil (GBP)	1.50	-17.20	-47.04	-42.94			-42.94							Y
	97292		RS EUR Fortis L Fund Equity Russia (GBP)	8.69	-35.50	-62.94	-63.17			-63.17							Y
	97300		RS USD Fortis L Fund Equity World Emerging (GBP)	13.11	-17.55	-41.82	-50.28			-50.28							Y
	97565		RS USD Franklin Middle East & Africa (GBP)	5.12	-29.68												Y
	97573		RS USD HSBC Brazil Equity (GBP)	-1.41	-34.84												Y
	97177		RS USD HSBC BRIC Markets Equity (GBP)	14.36	-15.14	-35.32	-44.92			-44.92	51.41						Y
	97189		RS USD HSBC Global Emerging Markets Equity (GBP)	12.84	-20.64	-33.25	-42.76			-42.76	38.43						Y
	97581		RS USD HSBC Russia Equity (GBP)	2.63	-39.19												Y
10	85021	§	RS GBP Invesco Emerging Markets Equity	10.44	-13.89	-30.60	-38.03	-6.20	53.11	-38.03	30.67	15.83	50.04	8.79		1	Y
	97601		RS USD JPM Emerging Europe, M E & Africa Equity (GBP)	7.41	-27.72												Y
10	85023	✓	RS GBP JPM Emerging Markets Investment Trust	14.25	-9.56	-27.82	-36.04	-2.55	123.34	-36.04	30.67	16.61	77.05	29.44		2	Y
	97609		RS USD JPM Middle East Equity (GBP)	13.01	-17.30												Y
	97303	✓	RS GBP Lazard Emerging Markets	10.33	-20.05	-27.84	-34.38			-34.38					A		Y
	97659		RS USD Schroder ISF Middle East (GBP)	Launched: 19/12/2008													Y
	97545		RS USD Templeton BRIC (GBP)	9.86	-14.47	-38.11											Y
10	85036	✓	RS GBP Templeton Emerging Markets	10.01	-7.31	-22.82	-35.72	-12.01	38.08	-35.72	24.45	10.01	39.90	12.17		1	Y
	97541		RS USD Templeton Emerging Mkts Smaller Companies (GBP)	20.07	-12.99	-32.02											Y
	97089	✓	RS GBP Threadneedle Latin America	3.89	-23.14	-41.93	-39.19	5.19		-39.19	37.26	26.03			A	3	Y
			Sector Average	9.79	-18.15	-36.98	-41.87	-7.06	63.67	-41.87	35.07	18.36	52.50	15.48			
<b>COMMODITY/ENERGY</b>																	
10	97407		RS USD Baring Global Resources (GBP)	3.29	-31.73	-53.03											Y
	96622		RS USD BlackRock GF New Energy (GBP)	15.05	-15.11	-31.38	-38.33	7.47	73.16	-38.33	52.27	14.44	34.47	19.81			Y
	97499		RS USD BlackRock GF World Energy (GBP)	-0.15	-9.24	-31.29											Y
	97226		RS USD BlackRock GF World Mining (GBP)	6.24	-27.91	-56.03	-52.23			-52.23	56.26						Y
10	96662	✓	RS GBP BlackRock Gold & General	29.58	6.43	-19.43	-17.57	30.73	64.49	-17.57	37.27	15.53	47.61	-14.76		AAA	1
	97593		RS USD Castlesstone Altiqot Active Commodity (GBP)	-11.30	-34.45												Y
	97284		RS EUR Fortis L Fund Equity Materials World (GBP)	9.02	-24.86	-55.89	-47.31			-47.31							Y
	97296		RS EUR Fortis L Fund Utilities World (GBP)	8.87	7.49	-12.08	-20.06			-20.06							Y
	97457		RS USD Investec Global Dynamic Resources (GBP)	6.90	-7.49	-32.09											Y
	97461		RS USD Investec Global Energy (GBP)	2.80	-9.64	-32.76									A		Y
	97465		RS USD Investec Global Gold (GBP)	26.32	5.67	-22.92											Y
	96943	✓	RS GBP JPM Natural Resources	12.30	-28.02	-53.66	-53.28	-18.70		-53.28	42.01	22.55	48.22		AA	1	Y
			Sector Average	12.85	-9.39	-31.37	-27.90	13.02	71.05	-27.90	38.52	13.16	46.28	3.47			
<b>ALTERNATIVES</b>																	
2	96654		RS USD Momentum All Weather Liquidity (GBP)	-5.86	0.53	5.44	6.33	8.76	24.16	6.33	6.95	-4.36	16.73	-2.20			Y
<b>SPECIALIST</b>																	
9	96463		RS USD Aberdeen Global Technology (GBP)	7.00	-10.86	-15.23	-22.67	-16.70	-5.52	-22.67	6.78	0.89	15.21	-1.55			Y
	97645		RS EUR Allianz RCM BRIC Equity (GBP)	9.17													

January 2009

All percentage growth calculated to 31/12/2008

Annual performance % over one year to end December

Sector Risk Number  
Fund Risk Number  
Available to Portfolio Bonds  
RS ID Number

CUMULATIVE  
1 3 6 1 Year 3 Years 5 Years  
Month Months Months

ANNUAL  
2008 2007 2006 2005 2004

OBSR Fund Rating  
Financial Express Crown Rating  
SFC authorised\*

## skandia investment management

Royal Skandia makes use of the skills of its sister companies Skandia Investment Management Ltd (SIML) and Skandia Global Funds (SGF) to select and monitor investment managers within the Skandia Investment Management range. The funds are managed by Royal Skandia and are separate to the OEIC funds offered by SIML and SGF, although they may be invested wholly or partially through these funds.

### RISK CONTROLLED

		1	3	6	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*	
✓	96909	6.35	-12.73	-20.61	-29.08	-24.08		-29.08	0.63	6.38	21.02		A	1	Y	
	97519	10.50	16.61	22.21												
5	✓	96013	5.36	-12.83	-20.88	-28.96	-23.71	-3.83	-28.96	-0.12	7.51	19.16	5.80	A	1	Y
1	✓	96901	0.97	-10.96	-14.97	-18.08	-19.28	-11.05	-18.08	-1.75	0.29	5.55	4.40	A	1	Y
2	✓	85052	3.02	-8.26	-14.07	-20.72	-13.75	4.42	-20.72	1.48	7.20	14.09	6.12	A	1	Y
	96972	9.66	-5.09	-10.10	-17.21	-15.07			-17.21	4.69	-2.01	24.65			Y	
5	✓	96997	5.32	-9.60	-16.09	-28.20	-26.29	-0.41	-28.20	-7.66	11.17	21.51	11.19		1	Y
	97085	8.21	-14.39	-20.10	-32.62	-21.06			-32.62	1.12	15.87				1	Y
2	✓	96881	15.51	17.91	16.00	21.51	24.39	29.40	21.51	6.03	-3.45	-0.45	4.50		1	Y
✓	97031	15.51	-6.82	-20.48	-28.46	-10.73			-28.46	8.56	14.94				1	Y
✓	97039	15.54	-11.85	-24.52	-31.77	-4.73			-31.77	26.09	10.75				1	Y
✓	97273	14.89	-19.04	-34.80	-39.78				-39.78						1	Y
✓	97051	7.36	6.17	7.14	9.83	9.38			9.83	2.91	-3.23				1	Y
✓	97043	16.05	6.97	-1.02	-8.09	-31.64			-8.09	-10.27	-17.11				1	Y
✓	97027	4.53	-19.91	-29.96	-40.09	-34.90			-40.09	-5.48	14.96				1	Y
✓	97047	-0.25	-8.49	-12.21	-16.79	-18.40			-16.79	-1.84	-0.10				1	Y
✓	97035	5.42	-13.46	-15.07	-23.43	-28.88			-23.43	-1.17	-6.03				1	Y

### UNCONSTRAINED

		1	3	6	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*
	97132	6.81	-15.09	-28.17	-36.36			-36.36	5.85					A	
	Sector Average	8.71	-1.81	-9.79	-16.06	-6.00	17.23	-16.06	5.48	6.17	19.03	4.77			
	UK ALL COMPANIES														
✓	97209	5.21	-20.78	-34.50	-45.93			-45.93	-0.59					A	
✓	97277	4.20	-3.76	-12.51	-12.70			-12.70							
	Sector Average	5.15	-12.07	-23.44	-32.34	-20.38	8.84	-32.34	1.11	16.38	21.12	12.86			
	EUROPE INCLUDING UK														
	97438	13.27	-4.37	-19.86											
	Sector Average	13.57	-6.62	-19.56	-27.98	-9.40	21.17	-27.98	9.20	15.20	21.27	10.28			

## MultiManager – other

		1	3	6	1 Year	3 Years	5 Years	2008	2007	2006	2005	2004	OBSR Fund Rating	Financial Express Crown Rating	SFC authorised*	
3	97336	17.38	7.96	4.07	8.30			8.30		4.24	-2.43	6.31	2.39			
	Sector Average	9.83	13.91	15.67	17.59	19.59	30.19	17.59								
	BALANCED MANAGED															
5	✓	96014	8.27	-2.65	-10.17	-18.84	-11.26	17.41	-18.84	6.93	2.26	22.10	8.36		1	Y
5	✓	85014	9.13	-3.93	-11.15	-20.09	-11.70	13.66	-20.09	4.14	6.10	19.13	8.06		1	Y
	Sector Average	7.80	2.69	-1.60	-7.43	2.74	27.92	-7.43	4.36	6.35	17.40	6.05				
	FLEXIBLE MANAGED															
5	✓	96018	9.59	-5.47	-9.56	-23.87	-15.62	12.72	-23.87	0.90	9.85	20.67	10.71		1	Y
	Sector Average	8.71	-1.81	-9.79	-16.06	-6.00	17.23	-16.06	5.48	6.17	19.03	4.77				
	GLOBAL EQUITIES															
7	✓	85025	4.66	-8.23	-19.16	-27.98	-9.98	28.06	-27.98	11.76	11.84	33.31	6.72		2	Y
	Sector Average	9.34	-4.41	-12.30	-19.97	-7.65	20.49	-19.97	8.57	6.29	22.00	6.94				
	NORTH AMERICA															
	97332	7.32	-13.39	-16.14	-28.32			-28.32								
	Sector Average	7.19	-7.61	-9.67	-20.51	-18.14	-2.14	-20.51	3.86	-0.83	17.28	1.93				
	GLOBAL PROPERTY															
	97312	17.11	-15.58	-24.36	-34.13			-34.13								
	Sector Average	7.74	-16.99	-19.89	-25.21	-13.03	36.52	-25.21	-8.43	26.97	16.74	34.48				
	EUROPE EXCLUDING UK															
9	97320	5.69	-37.05	-54.58	-59.35			-59.35								
	Sector Average	15.16	-3.09	-16.29	-25.13	-0.77	40.57	-25.13	12.85	17.44	24.54	13.75				
	GLOBAL EMERGING MARKETS															
10	97316	12.52	-13.06	-29.95	-38.32			-38.32								
	Sector Average	9.79	-18.15	-36.98	-41.87	-7.06	63.67	-41.87	35.07	18.36	52.50	15.48				
	COMMODITY/ENERGY															
10	97328	3.25	-22.94	-41.23	-33.40			-33.40								
	Sector Average	12.85	-9.39	-31.37	-27.90	13.02	71.05	-27.90	38.52	13.16	46.28	3.47				

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid with gross income reinvested back into the fund.

♦ Figures unavailable.

† Crown Ratings unavailable as fund performance history is too short.

‡ Crown Rating suspended, under review.

▲ Ethical profile.

Note: Multi-priced funds do not have Crown Ratings.

\* OBSR rating. These ratings are awarded to MultiManager funds ('Funds of Funds' and 'Manager of Manager' funds only). The ratings are reviewed quarterly and are based on quantitative and qualitative analysis. Ratings awarded are AAA, AA or A. Skandia currently only has permission to show Skandia Investment Management OBSR ratings.

\* Funds marked with Y are authorised by the Hong Kong Securities and Futures Commission (SFC), and can therefore be promoted to Hong Kong investors.

§ Royal Skandia funds closed to new Personal Portfolio Bond business.

The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

S OBSR rating suspended.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or lower than the volatility of the sectors into which the funds are classified.

Sector classifications are proprietary to Financial Express Limited.

The performance figures shown are inclusive of all external fund management fees and Royal Skandia's Annual Management Charge, however, they exclude product charges.

The currency that features at the beginning of the Royal Skandia fund names indicates the currency that the funds are denominated in (the base currency). For example, the Royal Skandia **GBP** Balanced Portfolio is denominated in **Sterling**.

Royal Skandia's Multi-currency pricing system allows Royal Skandia to take the price of a fund and, by applying an exchange rate to it, produce equivalent prices in other currencies. For example, the Royal Skandia **GBP** UK Equity Blend has been repriced in Euro, USD and HKD and are listed with the relevant currency shown after the fund name in brackets.

**Royal Skandia Portfolio Bond products must invest directly into the base currency funds which for the purpose of clarity have been marked with a tick (✓).**

For more information regarding the statistics shown in Informer please see the fund news page.

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