

fund launches

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
RS USD Merrill Lynch World Mining	Self Select	3 Nov	3 Nov	3 Nov	3 Nov	-	-	-
RS USD Merrill Lynch US Flexible Equity	Self Select	3 Nov	3 Nov	3 Nov	3 Nov	-	-	-
Skandia GBP Global Best Ideas IRL	Self Select	-	-	-	-	17 Nov	17 Nov	17 Nov
Skandia GBP UK Best Ideas IRL	Self Select	-	-	-	-	17 Nov	17 Nov	17 Nov
RS USD Nedgroup IP Guarded Strategy	Self Select	22 Nov	22 Nov	22 Nov	22 Nov	-	-	-
RS USD Nedgroup IP Diversified Strategy	Self Select	22 Nov	22 Nov	22 Nov	22 Nov	-	-	-
RS USD Nedgroup IP Accelerated Strategy	Self Select	22 Nov	22 Nov	22 Nov	22 Nov	-	-	-
RS GBP Newton International Growth	Self Select	5 Dec	5 Dec	5 Dec	5 Dec	-	-	-
RS GBP Newton International Bond	Self Select	5 Dec	5 Dec	5 Dec	5 Dec	-	-	-
Skandia USD Merrill Lynch IIF Latin American IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia USD Merrill Lynch IIF World Energy IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia EUR Merrill Lynch IIF Global Bond IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia USD Merrill Lynch World Mining IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia USD JPM Global Dynamic IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia GBP JPM UK Equity IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia GBP Gartmore SICAV								
Sterling Corporate Bond IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia USD HSBC GIF US Index IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia USD HSBC Chinese Equity IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec
Skandia USD HSBC Indian Equity IRL	Self Select	-	-	-	-	13 Dec	13 Dec	13 Dec

fund closures

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
RS GBP Newton Global Managed	Self Select	5 Dec	5 Dec	5 Dec	5 Dec	-	-	-

other events

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
Skandia EUR AVIVA European Property IRL - Name and Objective Change to Skandia EUR AVIVA Morley European Property Securities IRL	Self Select	-	-	-	-	20 Nov	20 Nov	20 Nov
RS GBP Aberdeen Managed Distribution - Objective Change	Self Select	20 Nov	20 Nov	20 Nov	20 Nov	-	-	-
RS Investec GS Global Strategic Value - Name Change to RS USD Investec GS Global Strategic Equity	Self Select	15 Dec	15 Dec	15 Dec	15 Dec	-	-	-

For further details visit www.royalskandia.com/funds/fundnews.asp

fund statistics in informer

Financial Express Crown Ratings

The Financial Express Crown Ratings are designed to highlight funds that have had superior consistent performance in relation to risk, relative to their peer groups. Peer groups are deemed to be the sectors as defined by the IMA and ABI.

- 3👑 Awarded to the top 20% of funds (in terms of overall score) within each sector.
- 2👑 Awarded to the next 30%.
- 1👑 Awarded to the bottom 50%, all rated funds get a crown rating.

Forsyth-OBSR Ratings

Ratings awarded are AAA, AA or A.

There are several key factors which lead to the final Forsyth-OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The Forsyth-OBSR Ratings are more focused towards qualitative appraisals.

Citywire Ratings

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36 month risk records. Of the hundreds of active fund managers only 20% receive a rating.

- AAA fund managers in the top 5%
- AA fund managers in the top 6%-13%
- A fund managers in the top 14%-20%

Sector averages

Sector averages denote the median performance of all funds within that particular sector. Sector classifications are defined by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

Risk Evaluator

The Risk Evaluator is a tool provided by Skandia which compares the volatility of fund sectors. The sectors have been arranged in ascending order according to their volatility numbers, which have been calculated over five years, and the entire range has been divided into ten segments, each representing 10% of the range. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour-coded to represent the risk associated with each sector.

Sectors will only have a risk evaluator rating after 60 months of performance data has been collated. Sectors that do not have performance data to this length will not display a risk evaluator rating.

Fund Risk Number

You are familiar with the Risk Evaluator - telling you the volatility of sectors. The Fund Risk Number takes this idea and applies it to individual funds.

As the universe for each is so different you should not seek to compare one to the other. By virtue of being grouped averages, the spread of sector volatilities will be compacted, whereas an individual fund may be some way from the average, as highlighted on the scale below.

The Skandia Fund Risk Number has been calculated by taking the volatility values of an entire fund universe and arranging them in ascending order.

The ordered volatility range has subsequently been divided into ten segments, each representing 10% of the range. The funds have been placed into the relevant segment, depending on where their volatility numbers fall.

The fund risk number will not be shown for funds with less than five years of performance history.

