

fund launches

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
RS USD HSBC GIF Singapore Equity	Self Select	27 Sept	27 Sept	27 Sept	27 Sept	-	-	-
RS USD HSBC GIF Global Investment Grade Bond	Self Select	27 Sept	27 Sept	27 Sept	27 Sept	-	-	-
RS USD HSBC GIF Global Emerging Markets Equity	Self Select	27 Sept	27 Sept	27 Sept	27 Sept	-	-	-
RS USD HSBC GIF BRIC Markets Equity	Self Select	27 Sept	27 Sept	27 Sept	27 Sept	-	-	-
RS EUR HSBC GIF Euroland Equity	Self Select	27 Sept	27 Sept	27 Sept	27 Sept	-	-	-
RS GBP New Star Asian Opportunities	Self Select	27 Sept	-	-	-	-	-	-
RS USD New Star Asian Opportunities	Self Select	-	27 Sept	27 Sept	27 Sept	-	-	-
RS USD Mellon Asian Equity	Self Select	27 Sept	27 Sept	27 Sept	27 Sept	-	-	-
RS USD Baring Japan	-	-	-	-	-	-	-	-
RS USD Fidelity China Focus	Self Select	27 Sept	27 Sept	27 Sept	27 Sept	-	-	-
RS GBP Fidelity India Focus	Self Select	10 Oct	10 Oct	10 Oct	10 Oct	-	-	-
RS GBP UK Best Ideas	Self Select	10 Oct	10 Oct	10 Oct	10 Oct	-	-	-
* Skandia Investment Management	SIM*	12 Oct	12 Oct	12 Oct	12 Oct	-	-	-

other events

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
Skandia USD JPM Emerging Europe Equity IRL - Objective and Name Change to Skandia USD JPM Emerging Europe, Middle East and Africa Equity IRL Fund	Self Select	-	-	-	-	2 Oct	2 Oct	2 Oct
Skandia EUR MLIIF Continental European Growth IRL - Objective and Name Change to Skandia EUR MLIIF Continental European Flexible IRL Fund	Self Select	-	-	-	-	2 Oct	2 Oct	2 Oct
Royal Skandia EUR MLIIF Continental European Growth - Objective and Name Change to Royal Skandia EUR MLIIF Continental European Flexible Fund	Self Select	2 Oct	2 Oct	2 Oct	2 Oct	-	-	-

JPMorgan Emerging Europe, Middle East and Africa Equity IRL Fund

New Objective

The aim of the JPMorgan Emerging Europe, Middle East and Africa Equity Fund is to provide long-term capital growth by investing primarily in companies of the emerging markets of Central, Eastern and Southern Europe, Middle East and Africa.

Royal Skandia EUR MLIIF Continental European Flexible Fund

New Objective

The Royal Skandia EUR MLIIF Continental European Flexible Fund invests solely into the MLIIF Continental European Flexible Fund, an open-ended investment company with UCITS status incorporated in Luxembourg managed by BlackRock (Luxembourg) S.A.

The aim of the fund is to maximise total return expressed in Euro. The fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in Europe, excluding the UK.

Skandia EUR MLIIF Continental European Flexible IRL Fund

New Objective

The Skandia Ireland EUR MLIIF Continental European Flexible Fund invests solely into the MLIIF Continental European Flexible Fund, an open-ended investment company with UCITS status incorporated in Luxembourg managed by BlackRock (Luxembourg) S.A.

The aim of the fund is to maximise total return expressed in Euro. The fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in Europe, excluding the UK.

For further details visit www.royalskandia.com/funds/fundnews

fund statistics in informer

Financial Express Crown Ratings

The Financial Express Crown Ratings are designed to highlight funds that have had superior consistent performance in relation to risk, relative to their peer groups. Peer groups are deemed to be the sectors as defined by the IMA and ABI.

- 3👑 Awarded to the top 20% of funds (in terms of overall score) within each sector.
- 2👑 Awarded to the next 30%.
- 1👑 Awarded to the bottom 50%, all rated funds get a crown rating.

Forsyth-OBSR Ratings

Ratings awarded are AAA, AA or A.

There are several key factors which lead to the final Forsyth-OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The Forsyth-OBSR Ratings are more focused towards qualitative appraisals.

Citywire Ratings

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36 month risk records. Of the hundreds of active fund managers only 20% receive a rating.

- AAA fund managers in the top 5%
- AA fund managers in the top 6%-13%
- A fund managers in the top 14%-20%

Sector averages

Sector averages denote the median performance of all funds within that particular sector. Sector classifications are defined by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

Risk Evaluator

The Risk Evaluator is a tool provided by Skandia which compares the volatility of fund sectors. The sectors have been arranged in ascending order according to their volatility numbers, which have been calculated over five years, and the entire range has been divided into ten segments, each representing 10% of the range. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour-coded to represent the risk associated with each sector.

Sectors will only have a risk evaluator rating after 60 months of performance data has been collated. Sectors that do not have performance data to this length will not display a risk evaluator rating.

Fund Risk Number

You are familiar with the Risk Evaluator - telling you the volatility of sectors. The Fund Risk Number takes this idea and applies it to individual funds.

As the universe for each is so different you should not seek to compare one to the other. By virtue of being grouped averages, the spread of sector volatilities will be compacted, whereas an individual fund may be some way from the average, as highlighted on the scale below.

The Skandia Fund Risk Number has been calculated by taking the volatility values of an entire fund universe and arranging them in ascending order.

The ordered volatility range has subsequently been divided into ten segments, each representing 10% of the range. The funds have been placed into the relevant segment, depending on where their volatility numbers fall.

The fund risk number will not be shown for funds with less than five years of performance history.

