

fund launches

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
Gartmore Continental European	Self Select	-	-	-	-	16 May	16 May	16 May
Gartmore Emerging Markets	Self Select	-	-	-	-	16 May	16 May	16 May
Gartmore European Smaller Companies	Self Select	-	-	-	-	16 May	16 May	16 May
Dit Bondspezial	Self Select	-	-	-	-	16 May	16 May	16 May
Dit Euro Bond Total Return	Self Select	-	-	-	-	16 May	16 May	16 May

fund closures

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
Merrill Lynch OST European#	Self Select	22 July	22 July	22 July	-	-	-	-

Existing Fund holders will be moved into Merrill Lynch IIF Continental European Growth

other events

	Fund Category	Royal Skandia £	Royal Skandia US\$	Royal Skandia HK\$	Royal Skandia €	Skandia Ireland £	Skandia Ireland US\$	Skandia Ireland €
JPMF Balanced becomes JPMF Europe Balanced	Self Select	-	-	-	-	2 May	2 May	2 May

fund objective change

old objective

JPMF Balanced

The aim of the fund is to achieve long term capital appreciation and income by investing in a balanced portfolio, primarily of equities and debt securities throughout the world.

new objective

JPMF Europe Balanced

The aim of the fund is to provide long-term capital growth and income by investing in a balanced portfolio, primarily of European equities and debt securities. A substantial part of the fund assets will be denominated in or hedged into Euros.